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Brank of Canada

Statistical Summary 1950





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INDEX

STATISTICAL SUMMARY

BANK OF CANADA



1950



INDEX 1950

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4	TABLES	CHARTS
A		
AGRICULTURE	100	
Animal Products: U.S. direct investment in Canada	136	
Cattle & Meats: average prices & marketings	133 107	
revenue freight loaded: volume	134	134
production	134	
Exports: value: by commodities	15, 51, 89, 121, 173, 2	
Farm Operating & Living Costs: index	86	
Farm Products: revenue freight loaded: volume	107	
wholesale price index: Canada	M	
U.S.A	м	54, 108, 131, 154, 220.
Fruits & Vegetables: U.S. direct investment in Canada	136	
Government Payments	50, 147	50
Grain & Products: financial statistics	81, 164, 183	
revenue freight loaded: volume	107	
Grains: acreage & production	32, 118, 135	
Imports: value: by commodities	35, 71, 103, 139, 201	
Income: cash	50, 86, 147	50
net	67, 86, 169	
Livestock: average prices & marketings	133 107	
revenue freight loaded; volume	207, 208	
Price Index	85	85
Wheat—see Wheat	00	07
See also individual commodities or groups		
See this marriage commodities of groups		
AIRCRAFT		
Exports: value	16, 52, 90, 122, 174, 2	218
ALUMINUM		
Exports: value	15, 51, 89, 121, 173, 2	217
Animal Products	05 24 100 100 001	
Imports: value	35, 71, 103, 139, 201	
U.S. Direct Investment in Canada	136	
See also Cattle & MEATS and LIVESTOCK		
Asbestos		
Exports: value	16, 52, 90, 122, 174, 2	
Production: value	26	25
volume	26	
В	`	
BALANCE OF PAYMENTS		
Estimates	63, 64	
Merchandise Trade Balance	М	88, 120, 176
BANK DEPOSITS		
Bank of Canada & Chartered Banks	M	
See also Chartered Banks	141	
Bank Loans—See Chartered Banks and Loans & Investments		
BANK OF CANADA		
Assets	M	
Deposits	M	
Foreign Exchange	M	
Investments	M	
See also Industrial Development Bank and Loans & Investment		

M indicates every issue.

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Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

BANK OF CANADA—continued Liabilities	Tables and charts indexed under the same heading do not necessarily	
Liabilities	BANK OF CANADA—continued	TABLES CHARTS
Note Circulation		. M
BANKS—See BANK OF CANADA and CHARTERED BANKS	Note Circulation	. M
BEVERAGES		
Exports: value	BANKS—See BANK OF CANADA and CHARTERED BANKS	
Financial Statistics		
Imports: value		
Loans: chartered banks 207, 208		
Production: index	Loans: chartered banks	. 207, 208
BOND ISSUES New Issues and Retirements 7, 61, 115, 161 Summary of Changes in Currency of Payment 8, 61, 115, 161 Summary of Changes in Currency of Payment 8, 61, 115, 161 Summary of Changes in Currency of Payment 8	Personal Expenditure: value & percentage	162
New Issues and Retirements		. 9, 98
Summary of Changes in Currency of Payment See also GOVERNMENT BONDS	Bond Issues New Jeans and Patiroments	7 61 115 161
BUSINESS ACTIVITY	Summary of Changes in Currency of Payment	
C CANADIAN NATIONAL RAILWAYS Bonds Outstanding: total gtd. & ungtd.: by currency of payment		0, 01, 110, 101
CANADIAN NATIONAL RAILWAYS Bonds Outstanding: total gtd. & ungtd.: by currency of payment	Business Activity	. м
CANADIAN NATIONAL RAILWAYS Bonds Outstanding: total gtd. & ungtd.: by currency of payment		
Bonds Outstanding: total gtd. & ungtd.: by currency of payment 8 245 2		
Deficit		
Loans from Government of Canada New Issues and Retirements—see Bond Issues CAPITAL ISSUES—See Bond Issues CAR LOADINGS Volume M CASH (CHARTERED BANKS) CASH INCOME—See FARM INCOME and PERSONAL INCOME CASH RATIO (CHARTERED BANKS) Average Prices Exports: value Is, 51, 89, 121, 173, 217 Marketings: by region Revenue Freight Loaded: volume CENTRAL ELECTRIC STATIONS—See ELECTRIC POWER CHARTERED BANKS Assets Assets Cash Cash Assets Cash Cash M 55 Cash Ratio Deposits: active total annual classification Canadian total M 19, 37, 55, 109, 141 demand foreign notice: active inactive: resident & non-resident holdings total total M, 209 20, 38, 123, 141, 178 savings—see notice (above) total W M, 209 Canada M 19, 37, 109, 177, 203 M 19, 37, 109, 177, 203 M 19, 37, 109, 177, 203		
CAPITAL ISSUES—See BOND ISSUES CAR LOADINGS	Loans from Government of Canada	•
CAR LOADINGS	New Issues and Retirements—see Bond Issues	
Volume	CAPITAL ISSUES—See BOND ISSUES	
Cash (Chartered Banks)	CAR LOADINGS	
Cash Ratio (Chartered Banks) .	Volume	. M
Cash Ratio (Chartered Banks)	Cash (Chartered Banks)	. M 55
Cattle & Meats	Cash Income—See Farm Income and Personal Income	
Average Prices 133 15, 51, 89, 121, 173, 217 Marketings: by region 133 107 Central Electric Stations—See Electric Power 107	Cash Ratio (Chartered Banks)	. M 2, 91, 142
Exports: value	CATTLE & MEATS	
Marketings: by region 133 Revenue Freight Loaded: volume 107 CENTRAL ELECTRIC STATIONS—See ELECTRIC POWER CHARTERED BANKS M Assets M Cash M 55 Cash Ratio M 2, 91, 142 Deposits: active total M 73 annual classification 209 19, 37, 55, 109, 141 Canadian total M 177, 203 demand M, 209 141 foreign M 141 notice: active M 159 inactive: resident & non-resident holdings 159 total M 74, 110 total M 74, 110 total M 209, 38, 123, 141, 178 savings—see notice (above) M 100, 38, 123, 141, 178 see also Bank Deposits M 19, 37, 109, 177, 203	Average Prices	
Revenue Freight Loaded: volume		
Central Electric Stations—See Electric Power		
Chartered Banks		
Assets		
Cash Ratio M 2, 91, 142 Deposits: active total M 73 annual classification 209 Canadian total M 19, 37, 55, 109, 141 177, 203 177, 203 demand M, 209 141 foreign M notice: active M inactive: resident & non-resident holdings 159 total M 74, 110 total M, 209 20, 38, 123, 141, 178 savings—see notice (above) M 40, 209 total M M with Bank of Canada M M See also Bank Deposits M 19, 37, 109, 177, 203		, M
Deposits: active total annual classification		
annual classification 209 Canadian total		
Canadian total		
demand		
foreign		
notice: active		
inactive: resident & non-resident holdings		
total	inactive: resident & non-resident holdings	
savings—see notice (above) M total M with Bank of Canada M See also Bank Deposits M Investments M 19,37, 109, 177, 203		. M
total		. M, 209 20, 38, 123, 141, 1/8
with Bank of Canada		. M
Investments	with Bank of Canada	. M
		M 10 37 100 177 202
		. 141

203

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

Tables and charts indexed under the same heading do not necessaril	TABLES CHARTS
Chartered Banks—continued	TABLES CHARTS
Liabilities	. M
Loans: annual classification	
	. M
	. M 19, 37, 56, 109, 177
current	
total	
See also Loans & Investments	
Note Circulation—see NOTE CIRCULATION	
Security Holdings—see Investments (above)	
CHEMICALS & ALLIED PRODUCTS	
Exports: value	. 16, 52, 90, 122, 174, 218
Financial Statistics	. 81, 164, 183, 194
Imports: value	. 35, 71, 103, 139, 201
Loans chartered banks	
U.S. Direct Investment in Canada	. 136
CLOTHING	
Financial Statistics	. 81, 164, 183
Loans: chartered banks	. 207, 208
Personal Expenditure: value & percentage	162
Production: index	
Retail Price Index	
Retail Trade: index: cash & credit	
value: total	. 29
COAL	01 101 100
Financial Statistics	. 81, 164, 183
Imports: value	. 36, 72, 104, 140, 202
Production: value	. 26 25
volume	. 26
Revenue Freight Loaded: volume	. 107
Commercial Failures	
Defaulted Liabilities: by province	. 66
total	. 66 66
Number of Failures: by type of business	. 66 66
Communications	
Employment: numbers	. 102
	. 207, 208
Payrolls	. 102
See also Telephones	
Construction	10,0
Commercial Failures	66
Contracts Awarded: value: by area, type & total	
residential	
Dwelling Units: started & completed: by province & type	
Employment: index	1 77.7
numbers	
Loans: chartered banks	
New Construction: value: private & public: U.S.A	
Residential Building Materials: wholesale price index	
Payrolls	. 102
Salaries & Wages: value	. 12
Consumer Credit	
Index: by type of store & total	44
COPPER	
Exports: value	
Production: value	. 26 25

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

a to to the to the to							5 20				,	TABLES CHARTS
CORPORATE FINANCE												
Balance Sheet			٠	٠		٠						163, 165-168, 184-197
Bond Issues & Retirement							•	•	٠			7, 61, 115, 161
Debt Outstanding: by cu Source & Use of Funds	ırren	ісу о	ı pa	ymei	nt	٠						8 163, 165-168, 184-197
Taxation									•	:	•	46, 81, 151, 163, . 82
		·	Ť		•			•	•	·	•	165-168, 184-197
CORPORATE PROFITS												81, 163-168, 183-197 82
		•	•	•	٠	•	•	•	•	•	•	01, 100-100, 100-107 02
Cost of Living Indexes												3/ 20 122 216
Component Indexes . Farm Index				:	:			:				M 28, 132, 216 86 85
Total Index: Canada			•			•	•		•	•		M
		Ť	·	·	·		·			·	·	216
U.S.A												54, 108, 154, 220
COUNTRY GENERAL STORE SA	LES											29 30, 198
CREDIT BUYING—See CONSUL												
			DIT									
CURRENCY & ACTIVE BANK I												3.5
Composition Resident & Non-Residen	. II.	14:-	•								٠	M
Total											:	M 73, 74, 110
See also Chartered Ban												
CURRENT LOANS—See CHART		- D.		. T								
CURRENT LOANS—See CHART	ERE	D BA	NKS	: Loa	ins							
D												
DAIRY PRODUCTS												
Cash Income												50, 147 50
Exports: value												15, 51, 89, 121, 173, 217
Manufactured: value												134 134
volume												134
Production: value .					٠		٠					134 134
volume .		•	٠	•	•	•	•		٠		٠	134
DEPARTMENT STORE SALES												
Index: cash & credit.							٠					
Value: total	٠	٠	٠	٠	٠	•	•	٠	٠	٠	•	M, 29 30, 198
Deposit Certificates												
Amount Outstanding							٠					7, 61, 115, 161
Net New Issues or Retir	emei	nts	٠	٠	٠				•	٠		7, 46, 61, 115, 161
DEPOSITS—See BANK DEPOSI	its, l	Bani	K OF	CAN	IAD/	ı, and	l Сн	ARTE	RED	BAN	KS	
DIVIDENDS—See INTEREST &	Div	IDEN	IDS									
E												
EARNINGS—See SALARIES & V	WAG	ES										
ELECTRIC POWER												
Financial Statistics .	٠						٠					81, 164, 183, 197
Production: index .	٠	•	•	٠	٠	•		٠	•	٠		9, 98
volume .	٠	٠	٠	٠	٠		٠	٠	•	•	•	M
ELECTRICAL APPARATUS												
Exports: value											٠	15, 51, 89, 121, 173, 217
Financial Statistics .												81, 164, 183, 190
Imports: value									٠			36, 72, 104, 140, 202
Loans: chartered banks		•	٠		٠							207, 208
EMPLOYMENT												101
Indexes: by industries							٠					101
total												M, 101 101, 116, 129
Numbers: Canada: by ir				٠			•			٠		102
U.S.A			•	•								

CHARTS

M indicates every issue.

TABLES

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

												1 A	BLE	5			GHARIS
Ex	PENDITURE—See PERSONAL CO	ONSU	MPTI	on E	EXPE	NDIT	URE a	ınd	Pub	LIC F	FINA:	NCE					
Ex	PORTS—See EXTERNAL TRADE																
Ex	TERNAL TRADE																
	Balance of Merchandise Trac	de—s	ee N	Ierch	nand	ise T	`rade	Bal	ance	(bel	ow)						
												63,	64				
	Capital & Current Account I Exports: goods & services: va	alue											169				
	merchandise: value	: by	comi	nodi	ties									51.	52. 8	9, 90	
	11101 011011011011 10110	,					·				·					74, 2	
												218		-, -	. 0, 1	,	,
		hv (coun	tries													18, 34, 70, 88, 106,
		2,	00 4.1	01100		•	•	•		•	•			·	•		120, 138, 176
	Imports: goods & services: v	alue										67.	169				,,
	merchandise: value														72. 1	03, 1	04.
	111010110110101110101	. ~ ;					•	•		•	·				01, 2		· · · · ·
		hv	COHE	tries													18, 34, 70, 88, 106,
		29	oo an		•	•	·	•	•	•	•		•	•	•	•	120, 138, 176
	Invisible Items											63,	64				120, 150, 170
	Merchandise Trade Balance	•	•	٠	•	•	٠.	•	•	•							88, 120, 176
	Merchandise Trade in Balance	re of	Inte	rnat	ional	Par	ment		•	٠		63,	64	•	•	•	00, 120, 170
	Tourist Trade: receipts & exp	ond:	turo	ı iici i.	101141	lay	ment	5	•	•	•	63,					
	Tourist Trade: receipts & exp	Jenui	ture	5 .	٠	٠	•	*		•	•	00,	04				
	F																
г																	
FAR	M INCOME											=0	1 477				50
	Cash: value: by products.			٠	٠	٠				•	٠					•	
	by region & total																
	Government Payments .										•		147	٠		•	50
	Net & Gross Income .		٠			٠						86					
FAR	RM OPERATING & LIVING COST	S										86					85
E LEL	or braine & bivine cost		•	•	•	•	•	•	•	٠	•	00	•	٠	•	•	
FAR	M PRODUCTS																
	Exports: value											15,	51,	89,	121,	173,	217
	Price Index: by province.											85					
	total											85		٠			85
	Revenue Freight Loaded: vol	lume										107					107
	Wholesale Price Index: Cana	da										M					
	U.S.A											M		٠			54, 108, 131, 154, 220
	See also individual commodit																
_				-													
FER	TILIZERS															- ten -	24.0
	Exports: value			٠		٠				٠		16,	52,	90,	122,	174,	218
Fire	LD CROPS																
	Cash Income											50	147				50
	See also Grain & Products:				•	٠		•	٠	٠	•	00,	111	•	•	•	
	bec also oximi a 1 nobects	una	* * ****														
Fisi	HERIES																
	Exports: value											16,	52, 9	0, 1	22,	174, 2	218
Eoc	Propugas																
ruc	D PRODUCTS											101					
	Employment: index		•	•	٠	٠				٠	٠			1.00	10.	,	
	Financial Statistics		٠	•	•					٠	•				, 184	ł	
	Loans: chartered banks .									٠			, 208				
	Personal Expenditure: value										٠			٠			162
	Production: index											9, 9	8				
	Retail Price Index																28, 100, 132, 216
	Retail Trade: value											29					30
	Revenue Freight Loaded: vol	ume										107				4	107
	Wholesale Price Index: Cana	da										M					27, 215
	U.K.											M					
	U.S.A	١.										M					27, 131, 215
	See also FRUITS & VEGETABLE																

TABLES

CHARTS

 $$\rm M$$ indicates every issue. Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units	of time.
---	----------

Foreign Exchange								
Capital Movement								63, 64
Gold & U.S. Dollar Holdings							•	43, 97, 146, 211
Transactions in Convertible Exchange from	om S	terling	Are	a			٠	63, 64
Foreign Exchange Control Board								
Government of Canada Loans								45
Foreign Investment								
Non-Resident Investment in Canada .								136
U.S. Direct Investment in Canada .			•			•	•	136
Foreign Trade—See External Trade								
TOREIGN TRADE OCCULATERNAL TRADE								
Forest Products								
Employment: index								101
								102
						٠	•	16, 52, 90, 122, 174, 218
Financial Statistics				٠				81, 164, 183
Imports: value					٠	٠		36, 72, 104, 140, 202
								207, 208
Payrolls			٠					102
Revenue Freight Loaded: volume				٠				107 107
U.S. Direct Investment in Canada .				٠				136
See also Newsprint								
F 9 V								
FRUITS & VEGETABLES								15 51 00 101 170 017
Exports: value							٠	15, 51, 89, 121, 173, 217
Imports: value	٠	•	•				•	35, 71, 103, 139, 201
U.S. Direct Investment in Canada	•	٠	٠	٠			٠	136
FUEL & LIGHTING								
Personal Expenditure: value & percentag	ma.							162
Production: value				•	•			
						:		
			٠				٠	
Retail Price Index						٠		
Retail Trade: value			•	•	•	•	•	29 30, 198
See also COAL, NATURAL GAS, and FEIR	OLEU	TAT						
FUNDED DEBT-See PUBLIC FINANCE: Debt								
FURNITURE								
Loans: chartered banks							٠	207, 208
Personal Expenditure: value & percentag					•	٠	٠	162
Retail Price Index				. •		٠	٠	M
Retail Trade: index: cash & credit								44
value: total				٠		٠	٠	29 30, 198
Page 2								
Furs								16 59 00 199 174 919
1			٠		٠		٠	16, 52, 90, 122, 174, 218
Imports: value		٠			٠	٠	٠	35, 71, 103, 139, 201
G								
GOLD								91 164 192 101
Financial Statistics: mining companies .					٠			81, 164, 183, 191
Non-Monetary: exports: value				٠		٠	•	M, 16, 52, 63, 64, 90,
06.111111111111111111111111111111111111	1							122, 174, 218
Official Holdings of Government of Cana								43, 97, 146, 211
Production: value							•	26 25
		*.				٠	٠	M, 26, 62, 114, 160
Sources & Disposition			٠			•		62, 114, 160

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	i co macinea											TABLES	CHARTS
GOVERNMENT BONDS			of					ina 1	hader			8	
Amount Outstan Holdings: Bank											:	M	
	of Canada &											M	
	ered Banks												19, 3 7, 109, 177, 203
Gener	al Public: re										٠	159	
	to	otal	٠	٠	*	٠	٠	٠	•	٠	٠	76, 78, 94, 112, 126,	
New Issues .												144, 158, 159, 180, 20 7, 61, 115, 161)O
Prices: domestic												M	
rices, domestic	U.K	·			Ĭ.	·				Ċ		M	
	U.S.A											M	
												7, 61, 115, 161	
Yields: domestic	: Canada			٠			٠	•			٠	M, 43, 97, 146, 211	5, 6, 23, 24, 41, 42, 59
													60, 79, 80, 95, 96, 113
	U.K											M, 43, 97, 146, 211	127, 128, 181, 182, 210 6, 24, 42, 60, 80, 96,
	0.11.	•	٠	•	٠	٠	•		•	٠	•	113, 10, 01, 110, 211	113, 127, 182, 210
	U.S.A											M, 43, 97, 146, 211	6, 24, 42, 60, 80, 96,
													113, 127, 182, 210
	Canada .											43, 97, 146, 211	
See also Public	FINANCE: D	ebt											
GOVERNMENT FINANC	E—See Pu	BLIC I	INA	NCE									
GRAIN & PRODUCTS													
Exports: value												15, 51, 89, 121, 173, 2	217
Financial Statist										٠		81, 164, 183	
Imports: value						٠	٠	٠	٠	•	٠,	35, 71, 103, 139, 201 207, 208	
Loans: chartered Revenue Freight							٠	•	٠	•	•	107	
See also Wheat		лише		•	٠	٠	٠	•	*	٠	•	107	
GRAINS													
Acreage & Produ	ection: by n	rovin	ce &	type								32, 118, 135	
See also Wheat	р			·) p								02, 220, 200	
GROCERY & COMBINA	TION STORE	SALI	ES									29	198
Gross National Ex												67, 169	
			•	•	•	•	•	•	•	•	•		
GROSS NATIONAL PR	ODUCT .	٠	٠	•	•	•	•	•	•	٠	•	67, 169	
	TT												
	Н												
HEALTH & HOSPITAL	CARE—See	Pub	LIC F	'INAI	CE:	Pub	lic V	Velfa	re				
HIDES & LEATHER													
Financial Statist													
Imports: value			•			٠	٠		٠	•	٠	35, 71, 103, 139, 201	
Housing—See Cons	TRUCTION as	nd Pu	BLIC	Fin	ANCI	E: H	ousi	ng					
	I												
Imports—See Exter	rnal Trade	;											
INCOME—See CORPO	RATE PROF	ITS,	FARN	ı In	COMI	e, Ir	NTEF	REST	& D	IVID	ENDS	· S ,	
Personal Incom	ME, and SAL	ARIES	& V	Vage	S								
INDUSTRIAL DEVELO	PMENT BANI	X.											
Capital Stock he			anad	a								M	
INDUSTRIAL PRODUCT	TION INDEX											9, 98	116, 129
Interest & Dividen	DS	٠	•	•	•	٠	•	•	•			63, 64, 67, 68, 81, . 163-170, 184-197	68, 82

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

							8				-,	TABLES CHARTS
INTERNAL TRADE												
Commercial Failures												66 66
Employment: index . numbers				٠	•	٠		•		٠		101
Financial Statistics .					:						٠	102 81, 164, 183, 195, 196
Loans: chartered banks					:						•	207, 208
Payrolls												102
See also Retail Trade	and	Wн	OLES	ALE	T RAE	Œ						
Inventories												
Business: value: Canada												67, 169
U.S.A.	٠	٠										
Iron Ore												
Imports: value		•			•			٠		٠		35, 71, 103, 139, 201
Production: value . volume .			:	:		٠	•			•		26
IRON & STEEL	٠	•	•	•	•	•	•	•	•	•	•	20
Employment: index .												101
Exports: value									i.		·	15, 51, 89, 121, 173, 217
volume .												212
Financial Statistics .												81, 164, 183, 188
Imports: value	٠	٠	٠	•		٠						35, 71, 103, 139, 201
volume . Loans: chartered banks							•	•	٠	•	•	207, 208
Production: index .			:				•		•			9, 98
volume .					Ċ		Ċ		·			212
Supply & Shipments.												212
U.S. Direct Investment	in (ana	da									136
See also Steel												
L												
LABOUR FORCE												
Employment & Unempl	oyn	nent:	: Can	ada								116, 129
	-		U.S.	A.								
See also Employment												
LABOUR INCOME												12, 67, 169
See also Salaries & WA	GES											
LEAD												
Exports: value												15, 51, 89, 121, 173, 217
Production: value .				٠				. '				26
volume .				٠		•	٠	•	٠		٠	26
LEATHER—See HIDES & LEA	THE	R										
Liquid Assets (General Pu						~	1 0					
Currency, Bank Deposit	ts an	id G	overn	ımen	t of	Cana	ida S	ecuri	ties			75-78, 93, 94, 111, <i>74</i>
												112, 125, 126, 143, 144, 157-159, 179,
*												180, 205, 206
Resident & Non-Resider	nt H	oldi	ngs									159
LIVESTOCK												
Average Prices												133
Cash Income												50, 147 50
Marketings: by region												133
Revenue Freight Loaded		olum	e.		٠							107
See also Cattle & Mea	TS											
Loans & Investments		1.70	1									34
Bank of Canada & Char See also Bank of C												M
Private												67, 169
See also Public Finance						•						,

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the sam	e heading o	do not r	iecessaril	ly relat	e to the same interval	s or units of time.
					TABLES	CHARTS
Logging—See Forest Products						
M						
Machinery						
Employment: index					101	
Exports: value					15, 51, 89, 121, 173, 2	
Financial Statistics					81, 164, 183, 189, 190 35, 71, 103, 139, 201	
Imports: value					55, 71, 105, 159, 201	
Manufactures Commercial Failures					66	66
Commercial Failures					31, 130	31, 130
Employment: index					101	,
numbers					102	
Hours Worked					31, 130	
Inventories: value: U.S.A						54, 108, 154, 220
Loans: chartered banks					207, 208 102	
Payrolls					9, 98	
	U.S.A.				, , , , , , ,	54, 108, 154, 220
Revenue Freight Loaded: volume					107	107
Salaries & Wages: value					12	
U.S. Direct Investment in Canada .					136	
Wholesale Price Index: Canada					M	27, 215
U.S.A					М	27, 215
See also individual commodities or groups	and BUSIN	ESS ACT	IVITY			
METALS					20	25
Production: value					26 26	25
volume		•				107
See also individual metals and Non-Ferro				•		
Minerals						
Employment: index				. :	101	
numbers				. :	102	
Loans: chartered banks				. :	207, 208	
Payrolls					102	
Production: index					9, 98	25
value volume					26 26	25
U.S. Direct Investment in Canada .					136	
See also individual minerals and METALS a		ETALLI	 Miner			
Money—See Bank of Canada, Chartered B	ANKS and I	NOTE C	IRCULATI	ION		
Money Supply					м	73, 74, 110
		•			143	75, 74, 110
Motor Vehicles Exports: value				,	15, 51, 89, 121, 173, 21	17
Imports: value					35, 71, 103, 139, 201	L 6
Personal Expenditure: value & percentage						162
Retail Trade: index: cash & credit .						44
value: total				. 2	29	30, 198
MUNICIPAL FINANCE—See Public Finance: M	unicipalitie	es				
MUTUAL AID				. 4	15, 67, 169	
					,	
N						
NATIONAL DEBT—See Public Finance						
National Income—See Corporate Profits, Product, and Salaries & Wages	FARM INCO	ome, Gr	oss Nat	TIONAL		
Natural Gas						
Financial Statistics				. 8	31, 164, 183	
Production: value & volume					26	

See also GOLD

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only. Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.											
Tables and charts indexed under the same	. IICa	ding	uo i	1100 11	CCCS	odi II	y 1 C 1				
New Issues—See Bond Issues								TABLES	CHARTS		
Newsprint											
Canada: exports: value								16, 52, 90, 122, 174, 2	18		
volume									10		
production: volume								M, 10, 84			
North America: supply, consumption & sto	ocks	٠		•			٠	10, 84	84		
Nickel											
Exports: value						•	•	15, 51, 89, 121, 173, 2			
Production: value			٠	٠	٠	٠	٠	26	2)		
Non-Ferrous Metals	•	•	•	•	•	•	•	111, 20			
Exports: value								16, 52, 90, 122, 174, 23	18		
Financial Statistics								81, 164, 183, 192			
Imports: value								36, 72, 104, 140, 202			
U.S. Direct Investment in Canada .			٠	٠				136			
Non-Metallic Minerals											
Exports: value		٠	٠	٠	٠	٠	٠	16, 52, 90, 122, 174, 23	18		
Financial Statistics			:			•		81, 164, 183 36, 72, 104, 140, 202			
						•	:		25		
volume								26			
Revenue Freight Loaded: volume								107	107		
U.S. Direct Investment in Canada .								136			
See also individual minerals											
NOTE CIRCULATION											
				•				M M	02 124 156 204		
Bank of Canada Active & Chartered Banks	5	•	•				•	101	92, 124, 170, 204		
0											
OLD AGE PENSIONS—See PUBLIC FINANCE: Pub	lic V	Velta	re								
P											
PAPER, WOOD PULP & PULPWOOD											
Exports: value								16, 52, 90, 122, 174, 21	.8		
Financial Statistics								81, 164, 183, 187 36, 72, 104, 140, 202			
Revenue Freight Loaded: volume								107	107		
								136			
See also Newsprint											
PAYROLLS—See SALARIES & WAGES											
Personal Consumption Expenditure											
Canada: by commodities: value & percentage									162		
total											
U.S.A.: value			•	٠		•	•		54, 108, 154, 220		
Personal Income								171	171		
Canada: value: provincial distribution . total				:					68, 170		
U:S.A.: value									/		
Petroleum											
Financial Statistics								81, 164, 183, 193			
Imports: value								36, 72, 104, 140, 202			
Loans: chartered banks							٠	207, 208	25		
					•	٠	٠		25		
volume								26 107			
Power—See Electric Power			•	•		•	•	101			
Precious Metals Exports: value								16, 52, 90, 122, 174, 21	8		
								, van, vv, sam, 1, 1, 1, 11			
Production: value & volume								26			

Pri Pri Pri Pu Pu

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

										TABLES	CHARTS
RICES—See individual commodities PRODUCTS, RETAIL PRICE INDEXE									FAR		
RINTING & PUBLISHING Financial Statistics										81, 164, 183	
RODUCTION—See individual commo ELECTRIC POWER, MANUFACTURE					or I	Busi	NESS	Аст	IVITY	7,	
ROFITS—See CORPORATE PROFITS											
JBLIC DEBT—See PUBLIC FINANCE											
JBLIC FINANCE											
Canadian National Railways—See Government of Canada	e Car	NADIA	n N	ATIO	NAL	RAII	LWAY	s			
Agriculture: expenditures										45	
Annuities	٠	٠		•	٠	٠	•	٠	٠	45, 46	
Balance at Bank of Canada Bond Issues & Retirements	•	•	•	•		•	٠	•	•	M 7, 61, 115, 161	
See also Debt (below) as							•	•	•	7, 01, 110, 101	
Cash Balances										46	
Cash Requirements										45	
Debt, Funded: direct & gtd.:										8	
	neio						and .			a M	
	held						esider			1/1	
										159	
							1.			76, 78, 94, 112, 126,	74
										144, 158, 159, 180, 20	6
direct (net)						٠	٠	٠		46	
Deposit Certificates—see DE Expenditures: by items & de										45	
total										45, 67, 169	
Family Allowance Payments										45	
Housing: expenditures .										45	
Interest										45, 46	
Loans & Investments .							•	٠	•	45 45	
National Defence Public Welfare								•	•	45	
Retirements—see Bond Issue	es & 1	Retir	· eme	nts (abov	re)	•	٠	•	10	
Revenue: by items										46	
Sinking Funds										8	
Succession Duties				٠						46	
Taxation: collection: by item								٠		46	60
Transfer Payments Transportation: expenditures		*		٠	* .	•	•	٠	•	45, 68, 170 45	68
Treasury Bills—see Treasur	у . У Вт	LLS	•	•	•	•	•	•	•	10	
Unemployment Insurance										45	
War & Demobilization Expen	nditu	re								45	
War Service Gratuities & Re				Cred	dits	2				45	
See also MUTUAL AID and U.	N.R.	R.A.									
Government of Canada & Provinces											
Subsidies & Grants										45, 151	
Tax Agreements: transfers	•	•	٠	٠	٠	٠	٠	٠	٠	45, 151	
Municipalities Debt Outstanding: by class of										213	
direct & g										8	
Debt Service								•		214 214	
Expenditures: by items .							•		•	214	
Loans: chartered banks .										207, 208	
Public Welfare										214	
Revenue: by items										214	

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

Tables and charts indexed under the									TABLES	CHARTS
PUBLIC FINANCE—continued									0.019	
Sinking Funds									8, 213	
Taxation: collection: by items			•					٠	214	
Transportation: expenditures .		٠	•	٠					214	
Provinces										
Agriculture: expenditures .									152	
Bond Issues & Retirements .									7, 61, 115, 161	
Debt Outstanding: direct & gtd									8	
direct & ind									149, 150	
									152	
Debt Service								٠	152	
Education: expenditures								٠		
Expenditures: by items								•	152	
Loans: chartered banks									207, 208	
Public Welfare		٠						•	152	
Retirements—see Bond Issues &										
Revenue: by items								٠	151	
Sinking Funds									8, 149	
Succession Duties									151	
Taxation: collection: by items									151	
Transportation: expenditures .									152	
Burian Ca Municipalities										
Provinces & Municipalities									150	
Subsidies	•	•	٠	•	•	•		•	152	
Pulipwood—See Paper, Wood Pulp & 1	PULPW	700D								
R										
RAILWAYS (STEAM)										
Car Loadings: volume									M	
Earnings: rail line & other									14	
Employees: numbers									14	
Expenses									14	
Revenue Freight Loaded: volume: b	y proc	lucts							107	107
Salaries & Wages									14	
Traffic: freight & passenger									14	
RAW MATERIALS									2.5	27 216
Wholesale Price Index: Canada .				٠					M	
U.S.A			•	•					М	27, 215
Relief										
Government of Canada									45, 63, 64, 67, 169	
Municipalities			•	•	•	•			214	
Provinces						•	•	•	152	
Tiovinces			•	•	•	•	٠	•	.0=	
RENT										
Index									M	28, 132, 216
Personal Expenditure: value & perce	entage									162
Daniel Janes										
RETAIL PRICE INDEXES									М	28, 30, 100, 116, 129
Canada			•					•	М	132, 198, 216
****										, ,
U.S.A.							•			54, 108, 154, 220
See also individual commodities or g	roups									
RETAIL TRADE										
Consumer Credit: index: by type of	store	& to	tal							44
									81, 164, 183, 196	
Financial Statistics										54, 108, 154, 220
Inventories: value: U.S.A										30
Merchandise: value: by province .										30, 198
by type									29	,
total									29, 30	30, 116, 129, 198
See also Department Store Sales										

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

3		TABLES	CHARTS
Rubber & Products			
Exports: value		16, 52, 90, 122, 174, 2	218
Financial Statistics		81, 164, 183	
Imports: value		35, 71, 103, 139, 201 207, 208	
Loans, chartered banks		201, 208	
S			
Salaries & Wages			
Earnings: average hourly & weekly: manufacturing .		31, 130	31, 101, 130
total personal		68, 170 M	101
value: by industry		102	101
Total Salaries & Wages: by industry		12	
SAVINGS (PERSONAL)		68, 170	68, 170
SECURITIES—See BANK OF CANADA, BOND ISSUES, CHARTER			
GOVERNMENT BONDS, LOANS & INVESTMENTS, and PUB			
SECURITY PRICES—See GOVERNMENT BONDS			
Services			
Commercial Failures			66
Employment: numbers		102	
Financial Statistics		81, 164, 183, 195, 196	
Payrolls		102	
Ships & Vessels			
Exports: value		16, 52, 90, 122, 174, 2	18
Silver			
Production: value		26	25
volume		26	
STEEL			
Production: volume: ingots & castings			212
total		M	
Т			
Taxation			
Collection: by items: Government of Canada		46	47
Municipalities		214	
Provinces		151	
*		68, 170	68, 170
Indirect: less subsidies		67, 169	
TELEPHONES Financial Statistics		81, 164, 183	
		01, 104, 100	
TEXTILES		101	
Employment: index		101 15, 51, 89, 121, 173, 2	17
Exports: value		81, 164, 183, 186	11.1
Imports: value		36, 72, 104, 140, 202	
Loans: chartered banks		207, 208	
U.S. Direct Investment in Canada		136	
TIMBER—See FOREST PRODUCTS			
Товассо			
Financial Statistics		81, 164, 183	
Loans: chartered banks		207, 208	
Personal Expenditure: value & percentage			162
Retail Trade: value		29	30, 198
TRADE—See EXTERNAL TRADE, INTERNAL TRADE, RETAIL T	RADE, and		

WHOLESALE TRADE

INDEX 1950

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only

												to Canada only.	
Tables and charts inde	exed	unde	r the	sam	e he	adin	g do	not :	neces	saril	y rel	ate to the same inter	vals or units of time.
												TABLES	CHARTS
Transportation												IADLES	CHARIS
Employment: index .												101	
numbers		Ċ			· ·	•	•	•	•	•	•	102	
Financial Statistics .		•	•	•	•		٠	•		•		81, 164, 183	
Loans: chartered banks		•			•				•	•	•	207, 208	
Payrolls					•	•		•	•	•	٠	102	
Production: index .			•		•	•		•	•	۰	•	9, 98	
See also RAILWAYS (ST			•	•	•	•			•	٠		9, 98	
See also Kallways (SI)	SAM)												
TREASURY BILLS													
Government of Canada	. om	011114	outof	and:		Dan	l- 06 (~	doo	n.đ			
Government of Canada	. am	ount	outsi	anui	ing:		k or v harte					7 61 115 161	
												7, 61, 115, 161 46	
			:				total						
B :: 16			issue						٠	•	٠	7, 61, 115, 161	
Provincial Government									•			149, 150	
Tender Rate: Canada,	U.K.	, U.S	5.A.				٠		•	٠	•	M	
U													
UNEMPLOYMENT—See LABO	UR F	ORCE											
CHEMIDOIMBIII OCC BIIDO	OR I	ORCE											
UNEMPLOYMENT INSURANCE													
Government Expenditu												45	
Oo terminent Emperiore		٠	•	•	٠	٠	•	•	•	•	•	10	
U.N.R.R.A.													
Canadian Contribution												46, 63, 64	
								•		·		,,	
V													
V													
VEHICLES & PARTS—See MA	ACHIN	NERY	and i	Мот	or V	ЕНІ	CLES						
Vehicles & Parts—See Ma	ACHIN	NERY	and !	Мот	or V	/ені	CLES						
VEHICLES & PARTS—See MA	ACHIN	NERY	and i	Мот	or \	/ені	CLES						
W			and :	Мот	or V	⁄ені	CLES						
			and i	Мот	or V	ЕНІ	CLES						
W Wages—See Salaries & W			and :	Мот	or V	7ені	CLES						
W WAGES—See SALARIES & W WHEAT	AGES												
W WAGES—See SALARIES & W WHEAT Acreage & Production:	AGES	rovin	ace &	total	1.	•	٠		٠	•	•	32, 118, 135	
W WAGES—See SALARIES & W WHEAT	AGES	rovin	ace &	total	1.	•						32, 118, 135 136	
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup	AGES	rovin	ace &	total	1.	•	٠			•			
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup	AGES	rovin	ace &	total	1.	•	٠			•		136	
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup	AGES	rovin	ace &	total	1.	•	٠					136 15, 51, 89, 121, 173	217
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup	AGES by properties	rovin	ace &	total ution	1.	•						136	217
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume	AGES by prophes	rovin	ace &	total ution	1.	•			•			136 15, 51, 89, 121, 173	217
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value	AGES by prophes	rovin	ace &	total ution	1.	•			•			136 15, 51, 89, 121, 173	217
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume	AGES by prophes	rovin	ace &	total ution	1.	•						15, 51, 89, 121, 173 136	217 27, 99, 116, 129, 215
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume . WHOLESALE PRICE INDEXES	AGES by prophes	rovin	ace &	total ution	1.	•						15, 51, 89, 121, 173 136	
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume WHOLESALE PRICE INDEXES Canada	AGES by properties	rovin	ace &	total ution	1.	•						15, 51, 89, 121, 173 136	27, 99, 116, 129, 215
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume WHOLESALE PRICE INDEXES Canada U.K.	AGES by proplies	rovin	ace & istrib	total ution	i.							136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume WHOLESALE PRICE INDEXES Canada U.K.	AGES by property of the second	rovin & di	e de la companya de l	total	i.							136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154,
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume WHOLESALE PRICE INDEXES Canada U.K. U.S.A.	AGES by property of the second	rovin & di	e de la companya de l	total	i.				: : : : : : : : : : : : : : : : : : : :			136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154,
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume WHOLESALE PRICE INDEXES Canada U.K. U.S.A.	AGES by property of the second	rovin & di	e de la companya de l	total	i.				:			136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154,
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume WHOLESALE PRICE INDEXES Canada U.K. U.S.A. See also individual com WHOLESALE TRADE	AGES by property of the second	rovin & di	e de la companya de l	total	i.		: : : : : : : : : : : : : : : : : : : :	•				136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154,
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value	by proplies	covin & di	e de la companya de l	total								136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154, 215, 220
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume WHOLESALE PRICE INDEXES Canada U.K. U.S.A. See also individual com WHOLESALE TRADE	by proplies	covin & di	e de la companya de l	total				•				136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154, 215, 220
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume . WHOLESALE PRICE INDEXES Canada U.K See also individual com WHOLESALE TRADE Financial Statistics Inventories: value: U.S	by properties	rovin & di	istribu	total								136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154, 215, 220
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value	by properties	rovin & di	istribu	total								136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154, 215, 220
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value	AA.	covin & di	ece & sistribution of the control of	total								136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154, 215, 220
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value volume . WHOLESALE PRICE INDEXES Canada U.K See also individual com WHOLESALE TRADE Financial Statistics Inventories: value: U.S	AA.	covin & di	ece & sistribution of the control of	total								136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154, 215, 220
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR EXPORTS: value	AA.	covin & di	ece & sistribution of the control of	total								136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154, 215, 220
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR EXPORTS: value	AA.	covin & di	ece & sistribution of the control of	total								136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154, 215, 220
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR Exports: value	AAGES by proples modi	rovin & di	once & experience where the control of the control	total ution			: : : : : : : : : : : : : : : : : : : :					136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154, 215, 220 54, 108, 154, 220
W WAGES—See SALARIES & W WHEAT Acreage & Production: Statistical Position: sup WHEAT & FLOUR EXPORTS: value	AAGES by proples modi	rovin & di	once & experience where the control of the control	total ution								136 15, 51, 89, 121, 173 136 M	27, 99, 116, 129, 215 27, 54, 108, 131, 154, 215, 220 54, 108, 154, 220



STATISTICAL SUMMARY

BANK OF CANADA

	Tables	Charts								Pages
I	Bank of Canada: Liabilities and Assets							eposi	: its	1 - 2 1 2
II	CHARTERED BANKS: Liabilities and Assets					٠				3 - 4
III	MONEY SUPPLY AND RELATED BANK	Assets								3 - 4
IV	Security Prices: Government Securities Payable is Yields of Government of Government Securities, Canada, Yields of Government Bo	Canada Bo U.K. and	ondš, U.S.1	Paye				• • onl:	у	5 5 6 6
V	BOND ISSUES AND RETIREMENTS .									7 - 8
VI	Bonds Outstanding									8
VII	Business Activity									9
'III	INDUSTRIAL PRODUCTION					1	D 4			9
IX	NEWSPRINT: NORTH AMERICA Canadian Exports of Ne	wsprint				N. S.		77	1	10 10
X.	Construction Contracts Awarded Construction Contracts A					JAN	11	195	3.	11 11
XI	CANADIAN LABOUR INCOME				. \	Piya		200	\$ 1	12
XII	Wholesale Prices					11.	in t		1.	13
III	Cost of Living									13
VIX	STEAM RAILWAYS									14
XV	MERCHANDISE EXPORTS: COMMODITY	CLASSIFIC	CATIO	N						15 - 16
ΚVI	Exports and Imports by Countries Canadian Exports by Co Canadian Imports by Co	untries								17 18 18

TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

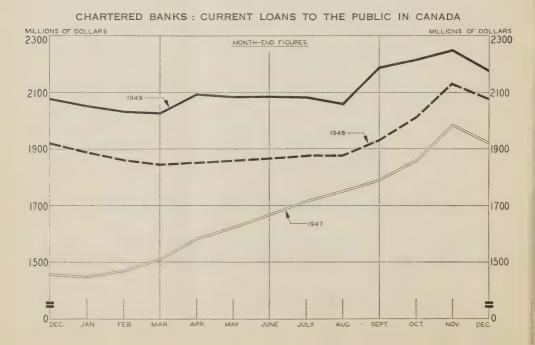
Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

I—BA

1

Millions of Douars						*			
				I	LIABILITIE	S			
	Char	tered Bank	Cash	Govt. of		Foreign	Active	All	Tota
	Notes in Tills	Deposits at B. of C.	Total	Canada Deposits	Other Deposits	Currency Deposits ⁽¹⁾	B. of C. Note Circulation	Other Accounts	Liabili or Asse
Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939	36.7 46.2 55.6	175.8 193.7 212.6	212.5 239.9 268.2	20.7 24.3 29.8	.6 1.1 10.2	- - -	50.1 94.9 129.3	6.6 13.2 11.0	290 373 448
1944 " 1945 " 1946 " 1947 " 1948 " 1949 "	122.2 138.1 144.3 152.9 163.8 180.8	404.7 454.8 528.8 512.0 541.6 567.7	526.9 592.9 673.1 664.7 705.4 748.4	41.2 56.7 99.4 140.7 90.5 98.4	26.1 36.2 76.9 65.8 85.1 79.9	28.7 171.7 27.3 1.3 .3 57.4	821.3 940.9 981.7 1,009.1 1,055.6 1,086.8	36.7 42.4 40.5 38.1 36.3 38.7	1,480 1,840 1,898 1,919 1,973 2,109
End of 1949—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	182.2 167.4 165.8 161.7 193.5 154.9 172.8 198.7 166.0 192.8 201.6 211.8	545.1 531.0 540.3 587.3 571.2 568.3 566.9 578.0 611.5 626.0 544.7 541.7	727.3 698.4 706.1 749.0 764.7 723.2 739.7 776.7 777.5 818.8 746.3 753.5	141.8 178.4 62.6 115.1 101.4 112.2 94.3 109.7 141.0 66.1 27.2 30.7	86.8 79.6 84.8 80.8 65.2 73.7 73.8 61.8 64.1 77.4 84.1 126.9	-4 87.3 66.1 61.4 67.7 57.9 60.7 65.6 70.4 71.6 79.6	1,047.0 1,054.5 1,079.5 1,103.0 1,070.3 1,115.1 1,098.2 1,071.0 1,124.7 1,100.7 1,081.4 1,095.6	42.5 25.3 31.7 26.9 35.2 44.1 32.7 38.5 44.2 58.4 45.1 39.5	2,045 2,036 2,052 2,140 2,098 2,136 2,096 2,118 2,217 2,191 2,055 2,125

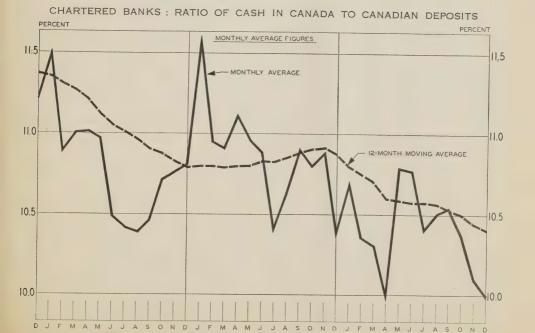
⁽¹⁾ Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. *May 194 these orders the Bank's gold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the Foreign exchange holdings of the state of the



F CANADA

ASSETS											
		Foreign(1)			Securities	3		Ī.			
Gold	Silver	Currencies	GOVT. OF	CANADA	Ind. Dev. Bank	Other	T	Advances	All Other		
		Name and Address of the Owner, when the Owner, which the Owner, whi	Under 2 yrs.	Over 2 yrs.	Cap. Stock	Securities	Total		Accounts		
51.2 82.0 10.8 *	1.4 2.5		27.4 59.7 142.8 ** *31.1 1,028.5 1,247.3 1,116.5 1,133.3 1,421.8 1,188.3 1,180.5 1,087.1 1,199.0 1,148.1 1,379.6 1,499.2 1,557.2 1,616.7 1,710.6 1,713.9	95.6 97.7 46.2 573.6 595.9 583.4 756.6 787.7 571.9 806.9 800.7 812.1 822.9 836.2 636.8 499.5 441.2 335.9 221.5	2.5 10.0 11.7 18.3 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0	- 6.5 4.3 4.3 - 5.0 5.0 5.0 5.0 5.0 5.5 5.5	123.0 163.9 189.1 1,407.1 1,634.4 1,842.4 1,891.5 1,946.0 2,023.0 2,020.2 2,006.2 1,929.1 2,051.9 2,014.3 2,046.4 2,028.7 2,028.7 2,028.5 2,077.0	3.4	3.9 5.9 6.7 29.3 31.8 29.1 26.5 26.7 33.4 25.1 29.8 40.4 27.8 27.4 26.8 15.0 34.1 88.5 49.7	Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939 " 1944 " 1945 " 1946 " 1947 " 1948 " 1949 " End of Jan.—1949 Feb. Mar. Apr. May June July Aug. Sept. Oct.	
_	-	74.2	1,781.4	227.8	25.0	5.5	1,965.9 2,039.7	_	23.8 12.0	Nov. Dec.	

uent figures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acquisition Order and the Exchange Fund Order. Under nge Control Board. Since that date the Bank's minimum gold reserve requirement has been suspended.



1948

1949

1947

II-CHAI

Millions of Dollars

			L	ABILITI	ES								
				Depo				Cash	Securities				
	Notes	Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits	Foreign	Total Deposits	in (3)		CANADA OVINCIAL Over 2 yrs.	Foreign Govt.	Ot	
Average of Month-end figures 1929 1932 1937	178 132 110	696 486 691	1,480 1,376 1,574	102 82 90	2,293 1,955 2,382	418 312 421	2,837 2,322 2,840	212 186 240		42 90 674		57 06 2	
1947 1948 1949 End of	20 17 15	2,139 2,259 2,353	3,681 3,972 4,334	404 355 490	6,278 6,644 7,267	851 817 744	7,237 7,567 8,106	665 705 748	871 891 1,012	2,524 2,423 2,562	290 259 237	4 5 5	
1949–Jan. Feb. Mar. Apr.*	16 16 15 15	2,337 2,289 2,281 2,288	4,118 4,159 4,264 4,339	487 508 382 402	6,999 7,017 6,998 7,103	800 799 787 708	7,885 7,902 7,870 7,898	727 698 706 749	932 939 884 812	2,549 2,587 2,616 2,660	238 226 223 233	5 5 5 5	
May June July Aug. Sept. Oct. Nov. Dec.	15 15 15 14 14 14 14 14	2,284 2,319 2,188 2,315 2,504 2,519 2,485 2,426	4,339 4,330 4,341 4,372 4,411 4,453 4,447 4,433	508 534 601 611 558 469 456 367	7,233 7,287 7,221 7,393 7,573 7,541 7,487 7,348	724 722 709 703 770 748 733 730	8,049 8,112 8,022 8,188 8,447 8,395 8,322 8,177	765 723 740 777 778 818 746 753	853 1,079 1,123 1,271 1,172 997 1,060 1,016	2,686 2,513 2,544 2,468 2,503 2,530 2,544 2,542	235 240 238 237 238 247 248 242	5 5 5 5 5 5 5 5	

*As from April 1, 1949, statistics of Newfoundland Branches of Chartered Banks are included as Canada. (1) Estimated month-end deposits payable in Ca after that date; Bank of Canada Notes and Deposits. (4) Figures given are annual averages of estimated month-end Canadian deposits in 1926-35 and m 1944, an approximate figure only.

III—MONEY SUPPLY A

Ba

Millions of Dollars

MONEY SUPPLY

		URRENC		BANK DEPOSITS									
	OUT	SIDE BA	NKS			Chartere	d Banks			Bank of Canada		Money	
	Notes(1)	Coin(2)	Total	Demand(3)	Active Notice ⁽⁴⁾	Other ⁽⁵⁾ excl. Govt. of Canada	Total	Deduct Float ⁽⁶⁾	Net Total	"Other" Deposits	Total	Supply	
As at Dec. 31 1938 1940	207 341	31 38	238 379	734 1,031	187 203	42 112	963 1,346	116 172	847 1,174	3 10	850 1,184	1,088 1,563	
1945 1946 1947 1948 1949	992 1,031 1,046 1,115 1,110	63 65 66 70 74	1,055 1,096 1,112 1,185 1,184	2,063 2,291 2,296 2,544 2,426	474 614 597 649 682	172 229 233 276 338	2,709 3,134 3,126 3,469 3,446	280 328 362 400 335	2,429 2,806 2,764 3,069 3,111	30 94 68 81 127	2,459 2,900 2,832 3,150 3,238	3,514 3,996 3,944 4,335 4,422	
End of 1949—Jan. Feb. Mar. Apr.* May June	1,085 1,130	68 69 69 70 70	1,131 1,139 1,164 1,188 1,155 1,201	2,337 2,289 2,281 2,288 2,284 2,319	634 640 659 672 671 670	266 260 287 300 315 317	3,237 3,189 3,227 3,260 3,270 3,306	293 317 335 277 335 394	2,944 2,872 2,892 2,983 2,935 2,912	87 80 85 81 65 74	3,031 2,952 2,977 3,064 3,000 2,986	4,162 4,091 4,141 4,252 4,155 4,187	
July Aug. Sept.	1,113 1,085 1,139	71 70 72	1,184 1,155 1,211	2,188 2,315 2,504	671 675 681	291 289 305	3,150 3,279 3,490	235 308 396	2,915 2,971 3,094	62 64	2,989 3,033 3,158	4,173 4,188 4,369	

Dec.

Oct.

Nov.

74

2,519

2,485

2,426

683

682

1,187

1,168

1.184

1,114

1,095

1,110

* See note (*) above

(1) Note Circulation of Bank of Canada and chartered banks, excluding notes held by chartered banks.

(2) Subsidiary coin issued by the Mint less coin held by Bank of Canada and chartered banks in Canada.

(3) Chartered banks' public demand deposits in Canada.

(4) Chartered banks' public notice deposits in Canada other than estimated aggregate quarterly minimum balances in personal savings accounts and non-personal notice deposits.

3,111

3,113

3,124

77

84

3,190

3,208

3,238

4,377

4,376

4,422

414

335

3,480

3,446

(5) Chartered banks' Canadian dollar deposits of provincial governmer canadian, United Kingdom, and foreign banks.
(6) Cheques on banks as shown in chartered bank month-end returns the Minister of Finance.
(7) Bank of Canada Other Deposits as shown on published monthestatements—i.e. excluding Government of Canada, chartered ban and foreign deposits.

(8) Bank of Canada gold and foreign exchange holdings less the amount foreign currency deposit liabilities.

Millions of Dollars

)	B	A	N	K	1
ad	σ				

-		
-		

327

395

345

ASSE'	TS						П	D	AILY AVERAGE DATA			
4-1		CANADA	Loans	ABF	ROAD	Total Assets		Cash in (3)	Canadian Deposits	Percent of Cash to Canadian		
otal	Call	Current Public	Current Other	Call	Current	Assets		Canada	(4)	Deposits		
199 596 126	267 117 107	1,343 1,032 732	112 165 117	301 84 68	248 172 165	3,528 2,869 3,317		191 172 240	2,293 1,955 2,357	8.3 8.8 10.2	205 158 200	Average of Daily Figures 1929 1932 1937
108 120 370	104 81 97	1,693 1,923 2,112	54 75 105	76 74 83	198 234 220	7,811 8,140 8,658		670 711 746	6,209 6,547 7,178	10.8 10.9 10.4	1,013 1,053 1,087	1947 1948 1949
311 322 285 267 342 396	90 108 81 90 74 72 77	2,054 2,033 2,026 2,093 2,085 2,085 2,082	77 86 103 106 117 110 105	73 79 79 85 78 94 90	244 247 239 213 215 215 212	8,458 8,466 8,426 8,452 8,604 8,668 8,570		748 719 707 706 765 769 755	6,997 6,939 6,859 7,064 7,090 7,138 7,255	10.7 10.4 10.3 10.0 10.8 10.8 10.4	1,062 1,055 1,075 1,094 1,083 1,084 1,088	Jan1949 Feb. Mar. Apr.* May June July
527 163	78 103	2,060	114	84 97	205 214	8,734 8,979		762 771	7,256 7,312	10.5	1,081	Aug. Sept

8,718 ncy. (2) Includes inter-bank deposits.

ge Canadian deposits in 1936 and after. (5) (3) Until March 1935; Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; Bank of Canada notes in public circulation and chartered bank note circulation, the latter being, since September

8,943

8,873

214

211

91

7,442

7,443

729

LATED BANK ASSETS

119

2,213

2,250

2,174

124

106

Oct.

Nov.

Dec.

1,111

1,099

1,109

10.4

10.1

9.9

ıda `		RELA	ATED BAN	NK OF C	ANADA A	ND CHAI	RTERED	BANKS A	SSETS	Million:	s of Dollars
	G	GOVERNME	NT OF CAL	NADA SECU	URITIES, C	GOLD AND	EXCHANG	Е	All other	Deduct	Total
	Bank of(8)			Govt. Sec			Deduct	Net	Loans and	Inactive Notice	Related Bank
		Banking ⁽⁹⁾ Securities		Victory ⁽¹¹⁾ Loan Advances	Total	Total	Govt. Deposits	Total	Invest- ments (13)	Deposits	Assets
As at Dec. 31 1938 1940	214	196 743	753 737	_	753 737	1,163 1,518	79 32	1,084 1,486	1,628 1,720	1,472 1,438	1,240 1,768
1945 1946	_	1,696 1,476	3,241 3,745	411	3,652 3,745	5,348 5,221	1,002 366	4,346 4,855	1,827 2,297	2,391 2,856	3,782 4,296
1947	-	811	3,718	-	3,718	4,529	272	4,257	3,084	3,143	4,198
1948 1949	_	1,138 1,119	3,834 4,002	_	3,834 4,002	4,972 5,121	320 181	4,652 4,940	3,341 3,419	3,408 3,751	4,585 4,608
End of		, ,			,				, i		,
949-Jan. Feb. •	_	1,094	3,919	-	3,919	5,013	420 487	4,593 4,556	3,302 3,286	3,484 3,520	4,411 4,322
Mar.		1,099	3,944	_	3,944 3,998	4,990	229	4,761	3,206	3,605	4,362
Apr.*	_	1,041	4,048	_	4,048	5,089	292	4,797	3,282	3,667	4,412
May	_	1,030	4,091	_	4,091	5,121	397	4,724	3,271	3,667	4,328
June	_	1,034	4,176	_	4,176	5,210	433	4,777	3,265	3,660	4,382
July	_	1,027	4,214	_	4,214	5,241	494	4,747	3,270	3,669	4,348
Aug.	_	1,029	4,281	_	4,281	5,310	526	4,784	3,256	3,697	4,343
Sept.	_	942	4,353		4,353	5,295	493	4,802	3,400	3,730	4,472
Oct.	-	1,039	4,106	_	4,106	5,145	309	4,836	3,480	3,770	4,546
Nov.	-	1,110	3,982	-	3,982	5,092	270	4,822	3,490	3,764	4,548
Dec.	_	1,119	4,002		4,002	5,121	181	4,940	3,419	3,751	4,608

⁹⁾ Bank of Canada and Chartered bank holdings of Government of Canada Treasury Bills, Deposit Certificates, Treasury notes and any other on the missing soft of Canada and chartered bank holdings of Government of Canada direct and guaranteed securities other than those shown as banking issues and exclusive of any temporary advances in connection with purchase of Victory Loan issues.

1) Chartered banks' temporary advances to the public in connection with the purchase of Victory Loan bonds at time of issue.

Canadian dollar deposits of the Government of Canada at chartered

⁽¹²⁾ Canadian dollar deposits of the Government of Canada at chartered banks and Bank of Canada.

(13) All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks' holdings of provincial, municipal and "other" securities, and Bank of Canada holdings of Industrial Development Bank capital stock.

(14) Estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada.

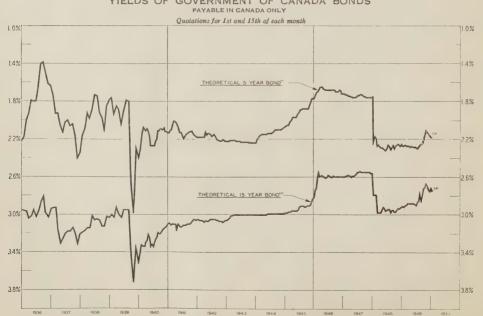
IV—SECURITY PRICES

Bank of Canada

Government of Ca	nnada Bond	s Payable	in Canada	Only
Based on	Middle of the	Market au	otations	

Based on Middle of the Market quotations									
Average of E	Business Days		15th of Ea	ach Month					
3% Perpetuals		Theoretical 15 Year Bond	Theoretical 9 Year Bond	Theoretical 5 Year Bond	Theoretical 2 Year Bond				
Price	Yield	Yield	Yield	Yield	Yield				
94.53 94.67 96.79 97.79 103.68 104.00 99.63	3.17 3.17 3.10 3.07 2.76 2.73 3.01 2.93	3.06 3.01 2.99 2.93 2.61 2.57 2.93 2.83	3.03 2.81 2.68 2.54 2.32 2.25 2.72 2.64	2.18 2.23 2.13 1.93 1.69 1.75 2.27	1.48 1.52 1.46 1.39 1.39 1.43 1.44				
99.70 99.85 99.88 99.88 100.14 100.45 100.57 101.16 102.40 103.00 102.40	3.01 3.00 3.00 3.00 2.99 2.97 2.96 2.92 2.91 2.82 2.78 2.82	2.91 2.90 2.88 2.88 2.88 2.89 2.87 2.78 2.78 2.71 2.69 2.75	2.65 2.65 2.65 2.67 2.67 2.67 2.62 2.65 2.59 2.56 2.63	2.27 2.26 2.27 2.28 2.28 2.28 2.30 2.26 2.24 2.17 2.13 2.17	1.68 1.68 1.68 1.68 1.67 1.68 1.67 1.68 1.69 1.63 1.63 1.65 1.65				
	3% Pe Price 94.53 94.67 96.79 97.79 103.68 104.00 99.63 100.88 99.70 99.85 99.88 99.88 100.14 100.45 100.57 101.07 101.16 102.40 103.00	Average of Business Days 3% Perpetuals	Average of Business Days 3% Perpetuals	Average of Business Days 15th of Ea 3% Perpetuals Theoretical 15 Year Bond Theoretical 9 Year Bond Price Yield Theoretical 9 Year Bond 94.53 3.17 3.06 3.03 94.67 3.17 3.01 2.81 96.79 3.10 2.99 2.68 99.79 3.07 2.93 2.54 103.68 2.76 2.61 2.32 2.54 103.68 2.76 2.61 2.32 2.99 2.68 2.54 103.68 2.77 2.25 99.63 3.01 2.93 2.72 100.88 2.93 2.83 2.64 99.70 3.01 2.91 2.65 2.65 2.65 2.65 2.65 2.65 2.65 2.65 2.65 2.65 2.65 2.65 2.65 2.65 2.67 2.67 2.67 2.67 2.67 2.67	Average of Business Days				

YIELDS OF GOVERNMENT OF CANADA BONDS



(1) Prior to 1940 figures are for the 1st of month. (2) 1936-37 figures are for the 1st of the month, 1938-39 figures are for average of month. (3) Jan. 15.

IV—SECURITY PRICES Bank of Canada

Danie of Canada										
			Governme	ent Bonds			3 Mon	th Treasu	ry Bills	
		A	verage of B	Business Da	ys		Tender Rat	e Nearest 15	th of Month	
	Cana	ada ⁽¹⁾	U. 1	K. ⁽²⁾	U.S.A. ⁽³⁾		Canada	U.K.	U.S.A.	
	Price	Yield	Price	Yield	Price	Yield	Cunada	0.12.	0.5.21.	
Annual Average 1945 1946 1947 1948 1949 Monthly 1948—Oct. Nov. Dec.	104.56 104.84 100.80 101.54 100.41 100.65 100.75	- 2.63 2.59 2.93 2.85 2.96 2.94 2.93	100.57 105.22 104.04 101.63 100.00 102.90 103.27 103.42	2.95 2.52 2.61 2.82 2.93 2.68 2.64 2.62	101.95 105.08 104.18 101.17 103.21 101.03 101.15 101.34	2.37 2.15 2.20 2.41 2.24 2.42 2.41 2.39	.365 .388 .406 .411 .485 .412 .413 .412	.895 .505 .507 .509 .521 .509 .504 .518	.375 .375 .592 1.037 1.096 1.118 1.138 1.153	
1949—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	100.72 100.77 100.80 100.88 100.88 101.12 101.71 101.96 103.04 103.08 102.65	2.93 2.93 2.92 2.91 2.91 2.89 2.83 2.81 2.70 2.69 2.73	103.55 103.58 103.54 103.72 103.50 101.92 99.40 95.68 96.72 96.18 95.11 97.17	2.60 2.60 2.58 2.60 2.78 3.04 3.30 3.23 3.27 3.34 3.20	101.60 101.92 102.05 102.07 102.09 102.27 103.77 104.09 104.45 104.51 104.76 104.88	2.37 2.35 2.33 2.33 2.32 2.19 2.17 2.14 2.13 2.11 2.10	.411 .415 .424 .489 .500 .506 .511 .512 .510 .512 .512	.519 .524 .524 .510 .523 .524 .523 .525 .514 .524 .523 .519	1.160 1.163 1.162 1.153 1.148 1.158 .923 1.007 1.058 1.050 1.056	
1950—Jan.	102.65	2.73	95.84	3.29	104.80	2.10	.512	.524	1.101	

(1) Government of Canada 3% due Sept. 1, 1961-66. (2) United Kingdom 3% due Apr. 15, 1959-69. 1963-68 is not eligible for commercial banks before Dec. 1, 1952.

(3) U.S. Treasury 21/2% due Dec. 15,

LONG TERM DOMESTIC GOVERNMENT BOND YIELDS: CANADA, U.K. & U.S.A.



* Security is not eligible for commercial banks before Dec. 1, 1952.

V-BOND ISSUES AND RETIREMENTS(1)

Par Values in Millions of Canadian Dollars*

Bank of Canada

	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R.†								
	New Issues	RETIREMENTS	Net New Issues or Retirements						
Calendar Years	201.4	201.0	900 5						
1940	601.4	301.9	299.5						
1941	934.5	397.6	536.9						
1942	2,072.7	534.4	1,538.3						
1943	3,047.8	590.2	2,457.6						
1944	3,122.1	497.5	2,624.5						
1945	3,636.5	132.7	3,503.9						
1946	913.5	866.1	47.4						
1947	371.4	641.5	270.1						
1948	1,424.8	1,634.8	210.0						
1949	818.5	1,236.7	418.2						
Last Half		155	400 0						
1946	896.8	457.1	439.7						
1947	283.4	178.7	104.6						
1948	914.6	932.9	18.3						
1949	766.3	1,085.7.	319.4						
Last Quarter									
1946	890.4	446.6	443.8						
1947	273.0	145.9	127.1						
1948	761.5	749.1	12.4						
1949	592.6	1,039.9	447.3						

NEW ISSUES

Calendar Y

1942

1943

1945

1946

1949

Last Ha

1947 1948

1949

1947

1948

1949

Last Qua

II-PROVINCIAL	DIRECT	AND	GUARANTEED

New I	SSUES	RETIRE	Net New Issues or	
New	Refunding	Refunded	Other	Retirements
79.5	89.6	81.4	28.1	59.6
30.4	51.5	66.5	34.0	18.6
13.8	129.6	133.0	45.2	34.9
47.3	101.1	106.3	60.5	18.4
12.4	89.0	86.6	81.6	66.7
40.8	137.3	137.4	69.3	28.6
59.6	73.4	68.7	82.5	18.2
150.1(2)(3)	125.2	125.2	84.9	65.2(2)(
235.2	104.3	85.0	55.5	198.9
394.9	53.8	73.5	36.3	338.8
29.6	42.3	50.3	43.1	21.4
46.0(3)	53.1	73.8	50.4	25.1(3)
159.6	52.4	64.8	30.7	116.4
265.9	42.8	41.3	16.3	251.1
12.2	12.5	11.0	17.4	3.7
38.4(3)	50.8	33.2	24.0	32.1(3)
109.6	47.9	36.2	25.8	95.5
138.1		29.8	6.1	102.2

III-	CORP	ORAT	TIONS	

RETIREMENTS

	New	Refunding	Refunded	Other	Retirements	
Zears						
)	36.8	18.3	17.7	94.6	57.2	
	17.5	3.8	3.8	81.4	63.9	
2	7.9	39.1	41.8	80.2	75.0	
3	22.7	38.9	38.9	84.3	61.7	
	51.1	95.5	95.5	89.4	38.3	
	79.1	107.3	110.2	76.2		
3	125.3	460.8	460.1	124.8	1.2	
7	267.2	203.1	197.3	152.2	120.7	
3	266.1	20.1	25.8	55.4	205.0	
)	231.7	41.8	41.8	74.1	157.6	
alf						
3	47.6	182.6	211.6	51.5	33.0	
7	165.3	24.3	23.0	92.2	74.4	
3 .	122.3	7.1	10.1	25.0	94.4	
)	113.2	31.0	31.0	39.4	73.8	
rter		02.0	21.0			
3	17.9	41.9	98.6	21.0	59.8	
7	125.5	15.4	6.3	14.7	119.9	
3	67.0	5.5	3.5	9.7	59.2	
)	50.4	31.0	31.0	16.1	34.2	
	00.1	02.0	2.0	10.1	0 2 1 10	

I+II+I

Net Ne

301. 454.

1,428. 2,377.

2.519.

3,475.

30. 84. 193.

78.

385. 153.

192.

380.

279.

167.

310.9

5.

Retireme

Net New

Issues or

IV-GOVT. OF CANADA TREASURY BILLS. DEPOSIT CERTIFICATES AND SHORT.

Ш	TERM NOTES SOLD	DIRECTLY TO BANK
	OF CANADA AND	CHARTERED BANKS
w	Net New Issues or	Total Outstanding
nts	Retirements	at End of Period
9	315	785
4	290	1,075
4	633	1,708
6	535	2,243
5	248	2,491
2	695	1,796
4	250	1,546
2 4 1 9	346	1,200
9	100	1,300
2	100	1,200
		-,
3	250	1,546
9	280	1,200
5	-	1,300
5	100	1,200
2	295	1,546
0	120	1,200
1	120	
Ä		1,300

1,200

Footnotes to table on opposite page, BONDS OUTSTANDING

^{*}Issues payable in Foreign Currency are included at the par of exchange up to Sept. 15, 1939, but thereafter conversion is made on the basis of the official rates of the Foreign Exchange Control Board. † Does not include refundable tax changes which were (in millions of dollars) 70, 155, 219, 70, 27, 85 and 287 from 1943 to 1949 respectively. (1) Subject to revision. War Savings Certificates are included. Provincial Treasury Bills are excluded. Govt. of Canada Treasury Bills, Deposit Certificates and short-term notes sold directly to Bank of Canada and the chartered banks are not included in Heading I but are shown separately in Heading IV. Because of lack of sufficient data no tabulation of retirements by municipalities and religious institutions was possible. However, the net reduction of total municipal bonded debt has been (in millions of dollars) approximately 30, 60, 15, 32, 74, 34 and 5 in the years 1940 to 1946 respectively. Before the transfer to the Quebec Municipal Commission of certain school debt, the estimated net increases from 1947 to 1949 were 31, 71 and 89. (2) Before giving effect to the issue of \$112.2 million of Quebec Hydro debentures in connection with remement of Montreal Light Heat & Power stock. (3) Before giving effect to the issue of \$63.2 million of Quebec Municipal Commission bonds re transfer of the debt of certain school corporations.

⁽¹⁾ Provincial Treasury Bills are excluded. (2) Figures for the gross amount of bonds outstanding are compiled from latest official sources adjusted to 31 December 1949, by subsequent known issues and redemptions; when full details regarding these become available minor revisions may be necessary. (3) Including issues payable in Canada or London. (4) Figures for guaranteed issues are approximate in some cases for which full particulars are not available. (5) Comprises unmatured tunded debt. Redemption bonuses on the First War Loan and the First. Second and Third Victory Loans, Treasury Bills, Deposit Certificates, are included; the estimated amount of the refundable portion of excess profits tax is also included. (6) C.N.R. issues guaranteed by the provinces, being included under the C.N.R. heading, are excluded from provincial headings.

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT(1)

GOVT. OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. Par Values in Millions of Canadian Dollars.* AND CORPORATION BONDS

Par vaiues in	Par values in Millions of Canadian Dollars												
	N	IEW ISSU	ES were p	ayable i	in:	RETIREMENTS were payable in:						Net Increase or Net Decrease In Bonds Outstand-	
	Canada	New York	Canada & New York	London	Total	Canada	New York	Canada & New York		London	Total	ing Pay	
	Omy	Only	11017 1012	elankari (marahama)		01119	Onsy	1460 1 0710	& London	***************************************		only	ADIOAG
Calendar Years													
1940	820.1	5.2	.2	.1	825.6	323.5		19.8	10.9	162.4	523.7	496.6	194.7
1941	1,023.3	14.0		.4	1,037.7	326.7	29.8	18.0	21.4	187.4	583.3	696.5	242.1
1942	2,231.9	30.1	.6	.4	2,263.1	406.7	12.6	49.3	97.6	268.6	834.7	1,825.2	396.9
1943	3,113.9	143.3	.2	.4	3,257.8	526.8	260.6	52.3	21.8	18.7	880.2	2,587.1	209.5
1944	3,269.9	83.8	15.1	1.3	3,370.2	635.4	27.6	63.5	100.6	23.6		2,634.5	115.1
1945	3,873.6	49.0	77.9	4	4,000.9	283.4	73.2	52.0	101.0	16.1	525 7	3,590.2	115.0
1946	1,456.3	171.4	4.8		1,632.6			109.4	58.1		1.602.2	354.4	324.0
1947	1,106.0	5.5	5.0		1,116.9	938.3		60.6	104.8		1.201.1	167.8	251.9
1948	1,760.4		5.0			1.667.4		19.0	5.3		1.856.5	93.1	100.9
1949	1,440.6	100.0			1,540.6			10.8	90.5	8.1	1,462.4	96.2	18.0
	1,440.0	100.0	_		1,340.0	1,,,,,,,,,,	0.7	10.0	90.7	0.1	1,402.4	96.4	10.0
Last Half 1946	1,139.7	54.5	4.8		1,199.0	638.0	92.7	30.4	46.8	5.7	813.7	501.7	116.4
1947	571.9	_	_	.2	572.1	342.7	22.2	22.5	14.8	15.9	418.1	229.2	75.3
	1,106.0	150.0	_	-	1.256.0	901.1	151.3	7.0	1.8		1,063.5	204.9	12.4
1949	1,119.3	100.0	_	_	1,219.3			6.0	86.3	4.0	1,213.7	5.9	.4
Last Quarter													
1946	974.9	-	_	-	974.9	520.1	9.5	19.3	44.0	1.7	594.7	454.8	74.6
1947	503.0	-	-	.1	503.1	209.2	7.5	3.8	1.6	1.9	224.0	293.7	14.7
1948	991.4	_		_	991.4	813.1	2.6	5.1	1.6	1.9	824.3	178.3	11.2
1949	812.2	-		_	812.2	1,032.1	2.9	1.1	86.2	.7	1,123.0	220.0	90.9

For footnotes see opposite page.

VI-BONDS OUTSTANDING

GOVT. OF CANADA, C.N.R., PROVINCIAL, MUNICIPAL AND CORPORATION BONDS⁽¹⁾
GROSS AMOUNT OUTSTANDING AS AT 31st DECEMBER, 1949⁽²⁾

Par Values in Millions of Dollars, with £ converted at \$4.86\%										
			Paya	ble in:			Contra Sinking Fund			
	Canada only	New York only	Canada or New York	Canada, New York or London	London (3)	Total	book	vestments,(4) value as at latest available date		
	$14,727.9^{(5)}$	398.0		-	97.8	15,223.7	11.4	June 30, 1949		
—Gtd. other than C.N.R.			- C4 1	9.4	10.7	10.1	-			
C.N.R. —Gtd. by Govt. of Can.	245.2	_	64.1	215.7	12.7	537.7	_			
—Gtd. by Provs		7.0		10.0	2.0	2.0	-			
—Unguaranteed	51.2	7.3	.5	18.8	6.3	84.1	-	T 00 1010		
Newfoundland —Direct	6.0		_	-	4.3	10.3	.8	June 30, 1949		
—Gtd	-	-	-	-	6.3	6.3	-	3.5 04 4040		
P.E.I. —Direct	13.8			-	_	13.8	1.8	Mar. 31, 1949		
Nova Scotia — Direct	111.4		23.2	-	-	134.6	16.8	Nov. 30, 1948		
—Gtd	1.1	_	-	_		1.1				
New Brunswick —Direct	124.3	-	28.7	-	5.3	158.3	25.3	Oct. 31, 1949		
—Gtd	2.4					2.4		7.0		
Quebec —Direct	359.7		59.0	15.5	5.7	439.9	86.5	Mar. 31, 1949		
—Gtd	271.3	_	1.6	-	-	272.9	.2	Mar. 31, 1949		
Ontario —Direct	469.5		14.9	169.0	nom.	653.4	48.5	Mar. 31, 1949		
—Gtd	387.0	5.0	4.6	8.0	-	404.6	1.5	Mar. 31, 1949		
Manitoba — Direct		-	25.5	3.5	8.0	84.4	23.5	Mar. 31, 1949		
—Gtd	1.2				-	1.2		_		
Saskatchewan —Direct	94.4	_	25.5	2.5	5.0	127.4	23.3	Dec. 31, 1949		
—Gtd	.3	_		~		.3	.3	Mar. 31, 1948		
Alberta —Direct	16.6		69.0	18.3	4.1	108.0	-			
British Columbia—Direct	114.7	_	39.2	4.0	7.3	165.2	25.8	Mar. 31, 1949		
—Gtd. ⁽⁶⁾ .,	11.4	-	.3	.9	2.4	15.0	2.6	Mar. 31, 1949		
Municipal —Direct & Gtd.		77.2	67.4	28.0	45.1	1,110.3	149.3	Various		
Corporation	1,636.6	276.9	14.0	8.3	344.7	2,280.5	-			
TOTAL	19,586.7	764.4	437.5	501.9	557.0	21,847.5				

For footnotes see opposite page.

VII—BUSINESS ACTIVITY Dominion Bureau of Statistics

		P	RODUCTI	ON		Res- idential Con-	Car	Value of	Employ- ment	Aggregate Payrolls	
	Gold	Nickel	Steel	News- Print	Central Electric Stations ⁽²⁾	struction Contracts Awarded	Loadings	Department Store Sales	Unadjusted	Index (3) Unadjusted	
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	June 1, $1941 = 100$	June 1, $1941 = 100$	
Annual Totals ⁽⁴⁾ 1932 1937	3,044 4,096	15 112	380 1,571	1,919 3,998	12,296 17,934	29 56	2,180 2,634	254 288	57.2 74.6		
1946 1947 1948 1949 Monthly	2,833 3,070 3,528 4,066*	96 119 132 129*	2,335 2,945 3,202 3,187	4,506 4,820 4,983 5,176	31,063 37,376 40,607 42,103	213 197 373 464	3,690 3,957 4,060 3,907	614 707 805 856	113.5 123.0 128.2 128.5	142.4 172.6 199.5 214.4	
1948—Nov. Dec.	311.3 327.0	12.8 13.1	278.0 280.4	432.1 420.3	3,388 3,415	29.8 17.8	370 316	89.7 109.7	133.3 133.8	218.0 219.0	
1949—Jan. Feb. Mar. Apr. May June	309.8 307.6 342.7 326.9 332.4 343.3	11.2 10.9 12.6 10.6 11.2 10.6	284.7 259.3 298.5 270.0 293.2 270.5	420.6 406.9 455.8 442.4 442.7 437.0	3,407 3,112 3,602 3,517 3,588 3,481	30.3 19.2 19.9 36.4 48.2 46.9	300 289 330 309 313 322	49.1 50.1 69.1 75.0 72.1 67.3	128.4 124.8 123.7 122.9 123.8 127.4	204.5 207.6 207.5 206.5 207.3 209.0	
July Aug. Sept. Oct. Nov. Dec.	326.3 359.1 363.8 365.7 361.3	9.6 8.9 9.5 10.7 9.7	238.8 248.7 240.7 258.9 259.7 263.9	421.5 446.8 415.2 435.7 436.8 414.9	3,362 3,534 3,496 3,628 3,629 3,747	52.2 55.9 50.8 44.7 31.3 28.5	307 351 363 370 352 301	49.9 57.2 76.2 82.9 93.0 114.5	130.3 131.3 132.4 132.4 132.3 132.0	217.0 218.9 222.0 223.8 224.8 224.4	

VIII—INDUSTRIAL PRODUCTION(1)												
Index 1935-39 = 100 Dominion Bureau of Statistics												
		Non-Dur	ABLE MANU	FACTURES	DURAB	LE MANUFA	CTURES	Total		Total		
	Mining	Foods & Beverages	Clothing	Total	Iron & Steel	Transpor- tation Equipment	Total	Manufac- tures	Electric Power	Industria Produc- tion		
Average of months 1937 1941	105.0 134.5	102.0 136.3	103.5 144.9	105.8 140.4	115.7 221.3	121.2 298.7	113.9 205.1	108.8 164.2	105.6 127.9	108.0 157.2		
1946 1947 1948	103.3 112.7 127.9	174.6 184.3 188.9	130.5 134.0 139.2	163.0 174.2 179.0	187.3 211.9 221.2	215.9 240.0 236.4	179.3 208.4 214.6	169.0 186.8 192.1	159.2 172.5 170.2	159.2 175.5 181.5		
Nov. 1949 Monthly 1948—Oct. Nov. Dec.	133.0 ⁽²⁾ 130.7 132.3 136.3	188.5 189.0 188.9 184.9	143.0 143.7 145.8 148.1	179.7 181.4 182.2 180.2	221.4 229.5 229.4 230.2	246.4 254.7 258.7 261.2	217.3 223.9 223.0 226.3	193.6 197.1 197.2 197.2	177.5 165.1 156.9 159.3	184.1 185.4 185.1 185.8		
1949—Jan. Feb. Mar. Apr. May June	131.9 129.5 127.4 125.0 127.0 132.1	170.5 164.6 179.0 178.2 190.5 193.6	143.9 148.1 152.0 151.7 148.0 132.1	173.6 175.3 179.6 179.1 183.5 182.7	234.5 235.1 237.8 231.4 225.2 224.9	204.2 222.5 252.5 266.6 257.8 273.3	213.7 216.7 228.3 220.1 222.6 230.7	188.4 190.6 197.5 194.2 197.9 200.4	163.8 163.3 172.6 194.3 196.6 193.6	178.7 180.0 185.9 184.7 188.0 190.4		
July Aug. Sept. Oct. Nov.*	133.4 131.0 144.8 145.0	199.5 200.2 207.4 196.1 197.0	130.9 131.9 139.1 145.0 144.8	175.5 176.3 185.4 181.8 183.5	198.8 202.1 214.4 211.0 210.9	254.4 218.0 270.6 258.0 217.9	202.9 205.5 217.2 214.6 209.0	185.6 187.1 197.1 193.9 192.9	183.3 181.4 178.3 173.9 169.0	178.2 178.9 188.4 185.6 184.5		
(1) Physical volume of Production. Seasonally adjusted indexes. (2) Average 12-months ending Oct. 1949. * Preliminary.												

⁽¹⁾ Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. (3) 8 Leading industries. First of month figures. (4) Average of months in case of Employment and Payrolls Indexes. *12-Months ending Nov. 1949.

Thousands of Short Tons

IX-NEWSPRINT: NORTH AMERICA

Newsprint Association of Canada

SUPPLY ESTIMATED CONSUMPTION STOCKS PRODUCTION Net Imports Exports U.S. Canadian Total from Increase Total Supply Canada U.S.A. Overseas Publishers **Publishers** Total Europe Decrease Calendar Years 1935 3.083 912 3.995 734 3,459 3,345 200 3.545 86 1937 3,998 946 4,944 771 294 4,466 3.825 4,045 421 4,506 1946 5.277 693 771 4,597 4.296 4,545 53 4.820 826 5,646 709 5.065 4.753 5,028 37 1948 4.983 867 5.850 542 5.576 5.141 306 5.447 129 900 6.076 463 5.871 5,529 5,865 6 Monthly 1948—Oct. 511.8 38.9 19.3 492.1 489.4 27.4 516.7 24 6 Nov. 432.1 507.6 21.6 56.9 472.5 25.7 467.0 492.7 20.3 420.3 495.1 Dec. 74.8 32.8 44.6 483.3 466.3 27.8 494.1 10.8 420.6 496.3 39.8 1949-Jan. 75.6 485.6 432.0 457.6 28.0 27.4 Feb. 406.9 475.5 30.4 472.5 68.6 401.0 26.0 427.0 45.5 Mar. 455.8 78.3 534.1 42.0 525.6 476.5 27.4 503.9 21.8 442.4 517.9 29.6 Apr. 18.3 506.6 479.1 28.9 508.0 1.4

53.5

47.7

32.4

41.9

43.6

37.4

43.0

21.3

491.0

486.9

494.3

500.5

460.2

490.4

478.8

478.4

509.4

454.5

406.6

413.0

463.0

518.5

491.7

483.8

29 1

29.3

27.5

27.4

28.0

27.7

28.3

30.2

538.4

483.8

434.2

440.4

491.0

546.2

520.0

514.0

48.8

4.1

60.1

60.1

30.8

55.9

41.1

35.6

May

June

July

Aug.

Sept.

Oct.

442.7

437.0

421.5

446.8

415.2

435.7

436.8

414.9

522.7

517.5

497.7

525.8

485.8

509.0

508.9

484.7

17.2

18.0

18.8

12.9

80.0

80.4

78.9

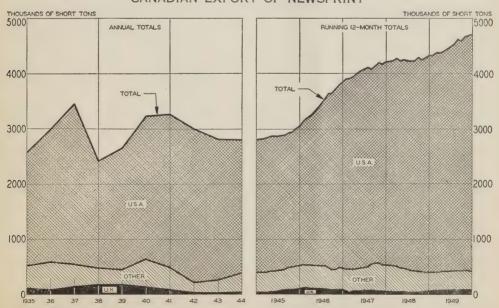
70.6

73.4

72.1

69.9

CANADIAN EXPORT OF NEWSPRINT*



^{*} Trade of Canada figures, including Newfoundland from April 1, 1949.

Nov. Dec. (1) Includes Newfoundland.

11

X—CONSTRUCTION CONTRACTS AWARDED(1)

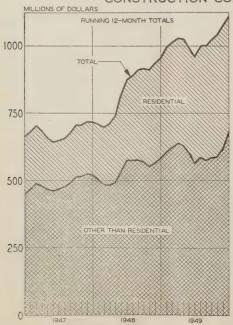
Millions of Dollars

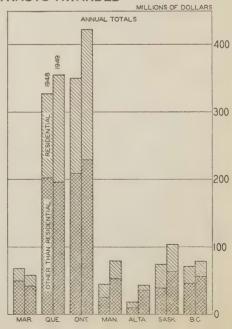
Compiled from "MacLean Building Reports"

212 000 0 10 0 0 10 0 0		Priv.	ATE CONTI	RACTS		Public	Public Total	Distribution by Areas				
	Resi- dential	Industrial	Business	General Engin- eering	Total Private	Contracts Awarded	Con-	Maritime	Quebec	Ontario	Western	
Annual Totals 1929 1932 1937 1945 1946 1947 1948	128.9 28.9 56.2 196.0 213.1 197.2 373.1	63.0 7.8 33.8 75.5 138.3 113.5 74.9	139.6 20.5 33.4 41.3 132.5 137.4 166.9	99.4 15.6 28.0 21.4 39.4 49.2 99.2	431.0 72.9 151.5 334.2 523.3 497.3 714.1	145.7 60.0 72.6 74.9 140.0 220.8 240.1	576.7 132.9 224.1 409.0 663.4 718.1 954.1	20.2 9.3 21.6 26.3 40.8 59.9 68.0	187.8 · 52.5 · 71.9 · 121.9 · 226.8 · 255.2 · 327.1	215.8 49.3 97.8 151.9 252.8 258.7 350.6	152.9 21.7 32.8 108.9 142.9 144.4 208.3	
1948 1949 1948–Nov. Dec.	29.8 17.8	103.8 11.4 4.5	154.2 21.6 15.3	142.0 .4 .4	63.2 38.0	275.8 19.8 18.0	1,140.1 83.0 56.0	58.0 4.6 3.8	355.4 32.9 12.6	28.3 21.7	305.6 17.3 17.9	
1949-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	30.3 19.2 19.9 36.4 48.2 46.9 52.2 55.9 50.8 44.7 31.3 28.5	9.2 26.3 17.1 2.7 4.1 9.5 4.4 2.7 7.1 5.3 7.5 8.0	9.6 9.4 9.8 9.6 19.9 18.0 13.5 11.6 14.3 12.6 12.2 13.8	10.2 .8 .2 1.8 11.4 2.3 23.0 1.6 .4 .6 44.5 45.3	59.3 55.8 47.0 50.3 83.6 76.8 93.1 71.7 72.6 63.1 95.5 95.6	13.5 7.6 20.6 26.5 22.4 25.6 36.2 18.9 30.8 26.2 21.7 26.0	72.8 63.3 67.6 76.8 106.0 102.4 129.3 90.7 103.3 89.3 117.2 121.5	2.6 2.5 3.7 5.1 5.9 4.1 8.3 6.2 6.0 5.7 4.4 3.5	22.9 29.1 31.8 31.7 28.3 23.2 44.8 16.0 42.2 29.3 21.7 34.3	24.3 15.5 19.7 20.6 34.6 44.4 53.5 36.3 30.8 33.7 34.9 72.9	23.0 16.2 12.4 19.5 37.2 30.7 22.6 32.0 24.2 20.6 56.3 10.9	

⁽¹⁾ Excluding Newfoudland.

CONSTRUCTION CONTRACTS AWARDED*





^{*} Excluding Newfoundland.

XI-CANADIAN LABOUR INCOME*

Dominion Bureau of Statistics

Millions of Dollars	illions of Dollars Dominion Bureau of Statistics										
	Agriculture, Logging, Fishing Trapping, Mining	Manu- facturing	Construction	Utilities Transporta- tion, Com- munications, Storage, Trade	Finance, Services (incl. Govt.)	Total Salaries and Wages	Supplement- ary Labour Income(1)	Total Labour Income			
Monthly Average 1938 1939 1940 1941 1942	22 23 27 29 30	59 62 77 107 143	9 8 11 16 18	56 57 63 73 80	59 59 62 67 73	205 210 240 291 344	5 5 8 10	209 215 245 299 354			
1943 1944 1945 1946 1947 1948 Average 12-mths, ending	31 33 35 42 47 52	169 172 156 146 175 202	18 13 15 24 33 40	95 101 114 133 154	78 83 90 103 113 126	382 396 397 429 501 573	13 13 13 14 17 20	395 409 410 443 518 593			
Oct. 1949 Monthly 1947—Jan. Feb. Mar. Apr. May June	50 43 41 40 37 41 46	214 161 164 166 167 170 172	23 24 25 28 31 35	167 122 124 125 126 130 133	136 108 110 111 111 112 114	457 463 465 468 484 499	21 16 16 15 16 16 17	473 479 480 484 500 516			
July Aug. Sept. Oct. Nov. Dec.	49 . 52 52 54 56 55	176 178 182 186 190 189	38 39 40 41 38 31	135 135 137 139 142 143	115 116 116 116 116 116	514 521 529 537 543 533	17 17 17 17 17 18 17	531 538 546 554 561 550			
1948—Jan. Feb. Mar. Apr. May June	52 52 47 43 47 51	187 193 189 194 195 201	30 29 28 34 37 43	139 139 140 142 147 150	119 116 120 121 125 130	525 530 525 533 552 575	18 18 19 18 18 20	543 548 544 551 570 595			
July Aug. Sept. Oct. Nov.	53 55 57 57 57 56 52	201 204 220 213 214 211	48 48 48 48 46 39	153 157 185 164 166 164	130 130 130 130 130 130	586 594 641 612 611 593	20 20 22 21 21 21	606 614 663 633 632 614			
1949—Jan. Feb. Mar. Apr. May June	49 47 42 40 46 51	211 213 214 213 209 216	35 34 35 39 42 46	159 159 161 163 166 170	133 131 134 134 138 141	587 585 586 591 602 625	20 20 20 19 20 20 20	607 605 606 610 622 645			
July Aug. Sept Oct.	51 55 54 53	214 218 220 219	49 51 53 52	172 172 174 175	142 139 138 141	628 635 640 641	21 23 22 22	649 658 662 663			

^{*} Comparable with "Salaries, Wages and Supplementary Income" as shown in the National Accounts and constituting 56 percent of the "Net National Income at Factor Cost" in 1948.

(1) Includes employers' contributions to Unemployment Insurance, clothing and living accommodation or cash allowances if provided by employers, and other benefits.

XII-WHOLESALE PRICES

Index 1935-39 = 100

CANADA Dominion Bureau of Statistics(1) U.K.
Board of Trade(2)

U.S.A. Bureau of Labor Statistics(3)

	Farm Products	Raw Materials	Foods	Manu- factures	Total	Foods	Total	Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7	120.7 92.2 107.5	115.0 86.2 109.5	138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949	177.0 189.7 229.6 225.2	151.5 180.6 216.0 222.0	143.0 162.7 202.4 205.2	129.8 154.2 184.3 186.9	141.0 167.4 198.9 203.6	166.2 173.1 190.1 206.8	176.4 193.1 220.9 231.4	195.5 238.1 247.8 217.8	175.1 215.4 232.3 213.3	164.9 213.2 226.4 204.1	139.9 176.1 192.4 182.6	150.0 188.5 204.7 192.3
Monthly 1948–Nov. Dec.	232.4 233.6	227.1 226.3	206.9 207.0	189.1 189.1	206.7 206.9	189.8 187.2	222.1 222.2	237.9 233.3	228.1 224.1	220.4 215.2	191.7 190.2	203.5 201.4
1949-Jan. Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.	232.2 226.2 224.2 224.5 225.2 230.2 231.4 225.9 222.6 219.7 220.0 219.9	226.0 222.8 223.7 222.4 220.6 221.6 222.4 219.2 219.1 222.0 222.0 221.6	205.2 202.0 201.5 205.5 205.9 209.6 211.4 207.0 205.6 203.9 203.2 201.7	188.3 186.7 185.2 186.6 187.0 186.7 187.0 186.3 187.8 187.6 187.4	206.6 205.1 204.4 204.3 202.9 202.7 203.1 201.7 201.6 203.8 203.6 203.4	187.3 187.2 186.6 195.4 209.0 212.3 212.2 212.7 210.9 221.1 223.7 222.6	222.9 222.7 222.1 228.1 232.9 233.3 230.4 230.6 231.8 238.3 241.4 242.1	227.0 221.4 225.7 224.3 225.3 222.1 218.7 213.6 214.6 210.0 206.3 204.3	220.4 215.9 217.7 215.9 216.0 214.2 212.5 210.0 210.9 208.7 208.9 208.2	209.6 204.2 205.9 205.9 207.1 205.3 203.9 203.0 204.8 201.8 200.9 196.8	188.8 186.0 186.1 184.7 183.0 182.0 180.8 180.4 181.3 180.1 178.9 178.6	199.3 196.2 196.5 194.7 193.2 191.7 190.6 189.7 190.7 188.8 188.1

XIII—COST OF LIVING*

Index 1935-39 = 100			tion Bureau of	Statistics			
	Food	Fuel and Lighting	Clothing	Rent	Home Furnishings and Services	Miscellaneous	Total Index
Weighting	31	6	12	19	/ 9	23	100
Average of Months 1929 1932 1937 1946 1947 1948 1949 First of Month 1948—Sept.	134.7 85.7 103.2 140.4 159.5 195.5 203.0 203.9	112.6 106.8 98.9 107.4 115.9 124.8 131.1	134.8 100.6 101.4 126.3 143.9 174.4 183.1	119.7 109.7 99.7 112.7 116.7 120.7 123.0		5.0 0.4 100.1 112.6 117.0 123.4 128.8	121.7 99.0 101.2 123.6 135.5 155.0 160.9
Oct. Nov. Dec.	205.4 204.7 202.0	128.8 129.0 129.1	181.0 181.5 181.5	121.0 121.0 121.7	165.1 166.0 166.2	124.4 124.6 124.6	159.6 159.6 158.9
1949—Jan. Feb. Mar. Apr. May June July Aug. Sept.	202.2 200.4 199.1 198.5 199.5 202.9 207.2 209.2 207.0	130.0 130.8 131.0 131.0 129.1 128.7 129.1 129.5 130.1	181.9 181.8 182.7 183.2 183.3 183.3 183.3 183.3 183.5	121.7 121.7 121.7 122.4 122.4 122.4 123.4 123.4 123.9	167.0 167.8 167.9 168.0 168.1 167.7 167.5 167.4	126.6 128.1 128.1 128.4 128.4 128.4 128.5 128.9 128.9	159.6 159.5 159.2 159.3 159.5 160.5 162.1 162.8 162.3
Oct. Nov. Dec. 1950—Jan.	205.0 203.3 201.9 199.4	134.1 135.1 135.2 135.6	184.1 183.7 183.7 183.3	123.9 123.9 125.0 125.0	167.2 167.4 167.1 167.0	130.2 130.2 130.5 131.6	162.2 161.7 161.5 161.0

^{*}Components were selected and weighted on the basis of 1938 family incomes ranging from \$450 - \$2,500, with incomes between \$1,000-\$1,600 most common.

Raw materials, foods, manufactures and total index adjusted to 1935-39 = 100 from base 1926 = 100.
Adjusted to 1935-39 = 100 from base 1913 = 100 in 1929 and from base 1930 = 100 thereafter.
Adjusted to 1935-39 = 100 from base 1936 = 100.
An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index".

XIV—STEAM RAILWAYS

Dominion Bureau of Statistics

				DIVITION DIGIT	an of Statistic	<i>V</i> 3			
		C 1 ·	C: 1	Reven	UE FREIGHT	Traffic	PA	SSENGER TRA	FFIC
	Employees	Salaries and Wages	Single Track Mileage	Train Miles	Tons ⁽¹⁾ Carried	Tons Carried 1 Mile	Train Miles	Passengers Carried	Passengers Carried 1 Mile
	thousands	\$ mm.	miles		millions			millions	
1926 1927 1928 1929	174 176 188 188	253 267 288 291	40,350 40,570 41,022 41,380	* * *	105 106 119 115	34,153 34,902 41,611 35,026	* * *	43 42 41 39	2,999 3,052 3,141 2,897
1930	174	268	42,046	*	96	29,605	*	35	2,423
1931 1932 1933 1934 1935	155 133 122 127 128	229 181 158 163 173	42,280 42,409 42,336 42,270 42,916	* * * *	74 61 57 68 69	25,707 23,137 21,093 23,320 24,235	* * * *	26 21 19 21 20	1,748 1,436 1,393 1,531 1,585
1936 1937 1938 1939 1940	133 134 128 129 136	183 194 195 200 215	42,552 42,727 42,742 42,637 42,565	50 52 49 52 59	76 82 76 85 98	26,414 26,926 26,835 31,465 37,898	33 37 36 37 37	20 22 21 20 22	1,726 1,929 1,783 1,752 2,176
1941 1942 1943 1944 1945	149 158 170 175 181	252 291 324 372 372	42,441 42,338 42,346 42,336 42,352	73 77 81 84 81	117 135 153 155 147	49,982 56,154 63,915 65,928 63,349	40 43 46 47 47	30 48 57 60 53	3,206 4,989 6,525 6,873 6,380
1946 1947 1948	180 184 190	397 430 512	42,335 42,322 42,248	78 82 83	139 153 155	55,310 60,143 59,080	46 45 46	43 41 38	4,649 3,733 3,477

	Freight	Ran Passenger	L LINE EARN Express	INGS Other	TOTAL	Other ⁽²⁾ Earnings	Gross Earnings	Operating Expenses	NET OPERATING REVENUE
				m	illions of dolla	irs			
1926	356	81	22	19	478	16	494	390	104
1927	359	82	22	20	483	17	499	408	91
1928	414	84	23	21	541	23	564	443	121
1929	385	80	23	22	510	24	534	433	101
1930	323	67	21	20	430	24	454	381	74
1931	260	48	16	17	340	18	359	321	38
1932	217	37	13	14	280	13	293	257	37
1933	202	32	11	13	258	12	270	233	37
1934	227	34	12	14	288	13	301	252	49
1935	236	35	12	14	296	14	310	264	46
1936	256	36	13	14	319	16	335	283	51
1937	270	39	13	15	338	17	355	301	54
1938	256	37	12	15	320	17	337	296	41
1939	286	36	14	15	351	17	367	304	63
1940	334	43	19	16	412	17	429	335	94
1941	421	60	17	18	516	22	538	404	135
1942	503	91	19	22	636	28	664	486	178
1943	569	124	26	26	744	35	779	561	218
1944	578	132	26	26	762	34	797	635	162
1945	559	125	28	27	739	36	775	631	143
1946	532	100	28	25	685	34	719	624	95
1947	608	88	30	25	751	34	785	691	94
1948	699	84	32	25	840	35	875	808	68

⁽¹⁾ Originated on Canadian Railways and received from foreign connections.
(2) Includes earnings from Telegraph and Telephone, Dining and Buffet, Storage, Water line, etc.

* Not available.

XV-MERCHANDISE EXPOR

Compiled from "Trade of Co

Millions of Dollars Wheat Other Grains Bacon and Hams Other Milk Fruits Live Cattle Other Calendar Years and Wheat Oats Cheese Eggs Seeds and Vegetables and Meats Products Products ra Flour(1) 9 19 10 1929 18 302 5 26 14 7 4 3 1932 11 146 5 17 2 4 9 3 1 182 2 25 16 9 13 5 1937 16 23 63 22 13 27 13 29 417 41 18 66 1946 17 12 55 62 41 14 32 446 15 1947 74 382 74 65 18 39 1948 1949 20 19 59 61 44 14 44 Monthly 38.1 2.2 6.4 14.0 2.7 9.0 3.0 2.3 5.9 4.0 1948-Oct. 3.6 10.2 1.7 Nov. 3.3 44.6 5.5 8.2 14.2 1.7 2.1 2.4 8.5 37.9 5.9 2.9 7.5 .7 11.2 Dec. 3.3 5.5 1.4 .9 2.0 41.0 1.4 2.6 3.0 4.5 1.2 3.1 1949-Jan. 1.4 1.2 32.6 1.2 1.9 2.2 1.6 2.3 1.1 2.1 5.2 2.0 3.7 1.2 2.6 .7 .2 5.3 Mar. .9 36.3 1.1 5.0 2.1 39.3 .8 3.9 1.5 .5 .8 4.8 .6 .5 Apr. .7 5.7 2.4 2.1 59.0 3.5 .8 1.4 .9 2.7 3.9 2.5 1.4 1.9 Tune 59.6 .6 7.3 .8 1.1 49.2 .6 3.3 4.7 .6 2.2 5.4 .9 .8 Tuly .7 2.5 3.5 3.5 1.2 1.3 2.5 43.1 .5 5.0 Aug. .4 .7 .2 2.9 Sept. 2.1 40.1 1.0 4.4 4.6 4.1 1.0 Oct. 2.2 48.4 3.0 5.8 9.5 2.0 .2 1.1 5.6 54.6 3.6 16.9 9.5 6.6 .2 1.7 1.4 5.7 Nov. 5.9 .2 2.2 2.2 29.6 5.8 6.3 10.0 Dec.

Calendar Years	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Pi
1929 1932 1937	- - 2	8 4 11	20 2 10	7 4 11	47 7 27		16 -4 18	3 1 4	15 4 19	37 16 56	11 3 18	
1946 1947 1948 1949	8 12 7 2	42 35 35 19	29 42 74 93	16 41 41 32	78 92 55 39	34 15 21 23	71 84 91 106	21 19 17 12	56 64 102 94	37 59 79 87	17 31 35 42	
Monthly 1948–Oct. Nov. Dec.	.5 .4 .3	3.0 2.5 2.6	7.2 5.2 7.4	3.3 3.5 4.4	4.9 5.6 8.7	2.2 1.6 1.8	8.4 10.2 11.6	1.2 1.3 1.7	9.8 9.2 5.3	7.6 6.5 8.1	2.8 4.7 4.0	
1949–Jan. Feb. Mar. Apr. May June	.2 .1 .2 .2 .2 .2	2.6 1.7 1.9 1.2 3.1 2.3	7.8 8.1 11.9 11.5 12.0 9.9	2.2 2.5 2.8 3.1 2.9 3.5	4.3 2.3 1.9 3.6 2.6 3.1	1.7 1.2 2.1 1.7 2.6 1.9	9.1 7.6 8.9 7.6 7.4 7.1	1.1 1.3 1.0 .9 1.0	5.5 5.1 6.2 6.9 11.1 8.3	8.5 4.6 6.6 7.7 8.7 6.3	6.4 2.4 2.0 4.6 3.8 3.1	1
July Aug. Sept. Oct. Nov. Dec.	.2 .2 .1 .2 .2 .2	1.6 1.1 1.2 1.0 .8 .8	8.1 4.3 4.8 3.8 4.9 5.3	2.6 1.7 2.3 3.4 2.1 2.8	5.4 3.3 3.1 3.8 2.4 3.1	1.3 2.1 1.5 2.2 1.6 3.4	10.9 6.7 9.8 5.8 14.1 11.6	.7 .9 .8 1.2 1.0 1.2	8.4 12.6 9.2 6.4 2.7 11.6	7.8 8.5 7.2 7.1 7.1 6.5	2.6 1.5 5.0 2.6 3.0 5.1	

(1) In the case of wheat for 1937, 46, 47, 48 & 49 export clearance figures are based on Board of Grain Commissioners rather than Customs data. (2) Mai 1680, 1700, 1710, 2005, 2015, 2020, 2025, 2060, 2065, 2070, 2075, 2080, 2085, 2090, 2095, 2100–2110, 2490, 2500–2525, 2750, 2795, 2805, 2810, 2825, 2840, 283

MODITY CLASSIFICATION

ion Bureau of Statistics

Millions of Dollars

				-								
nd	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
	24 11 16	23 11 18	10 3 7	49 · 13 45	13 5 12	44 19 42	149 83 126	6 3 10	22 8 20	30 12 21	32 7 18	1929 1932 1937
	45 44 40 59	32 29 24 23	20 24 26 20	125 208 196 160	29 35 44 31	114 178 212 171	266 342 383 434	22 31 34 19	50 69 60 40	36 28 29 35	22 33 33 26	1946 1947 1948 1949
	3.8 3.7 3.2	.6 .7 2.3	2.2 2.2 1.4	17.4 15.5 13.2	4.7 3.9 3.0	17.2 17.6 18.1	33.0 34.5 37.7	2.6 2.8 2.9	5.0 4.8 5.0	2.9 3.9 3.1	2.8 2.8 2.8	Monthly Oct1948 Nov. Dec.
	3.4 3.2 3.6 3.2 4.8 4.6	3.9 2.5 2.1 1.5 2.2 1.5	1.5 1.0 1.4 1.4 1.4 1.7	11.1 10.2 11.1 10.9 12.5 12.2	2.8 3.3 3.0 1.3 1.2 3.0	15.2 15.4 15.6 12.9 14.8 13.7	29.9 30.4 33.7 32.4 38.6 35.6	1.9 1.4 1.6 1.9 2.0 1.8	2.8 2.6 3.2 3.6 3.2 2.7	3.1 2.1 3.4 2.7 2.7 3.0	2.0 2.2 2.4 2.7 2.1 2.1	Jan. – 1949 Feb. Mar. Apr. May June
	4.2 4.6 6.7 7.8 6.6 6.4	1.0 1.0 1.6 .5 .5	1.9 3.0 2.0 2.8 1.2	12.5 13.2 15.0 19.2 17.4 15.2	3.1 2.6 2.7 2.6 3.1 2.6	12.4 13.1 11.5 15.1 15.1 15.7	36.0 40.8 32.7 44.4 38.6 40.7	1.6 1.3 1.4 1.5 1.1	2.7 2.9 3.0 4.2 4.0 5.1	2.6 2.2 2.9 3.8 3.4 2.8	2.5 2.2 2.1 1.9 1.9 1.6	July Aug. Sept. Oct. Nov. Dec.

Other Non- Non- Retailizers Retilizers Retailizers Ret	17 7 14 1 - 33 37 1,190 1929 6 3 8 - - 14 70 560 1932 16 7 15 1 - 27 145 1,176 1937	33 32 35 19 10 100 96 2,447 1946 42 34 49 26 6 94 99 2,858 1947 53 36 43 84 11 93 119 3,209 1948 36 39 31 42 25 81 139 3,132 1949	5.3 2.2 3.6 16.8 .5 7.1 9.6 306.7 Oct1948 5.7 3.3 3.2 .1 .8 8.6 9.1 302.6 Nov. 5.4 2.8 3.2 22.5 .6 9.9 12.9 327.5 Dec.	3.6 3.7 2.7 .7 .3 7.8 9.7 248.0 Jan1949 3.4 3.2 2.6 2.5 .4 6.3 9.6 216.3 Feb. 3.5 4.7 2.7 .6 .5 5.9 12.1 236.1 Mar. 3.1 4.9 3.1 7.2 1.2 6.0 9.8 243.9 Apr. 3.3 3.9 3.0 6.1 1.6 12.0 12.4 288.1 May 2.8 2.0 2.3 9.0 2.5 7.4 9.8 272.0 June	2.5 1.8 2.1 2.9 2.9 5.5 9.4 251.7 July 2.5 2.7 2.0 8.0 5.2 5.0 13.8 258.7 Aug. 2.3 3.3 2.3 .7 2.4 5.3 11.2 242.6 Sept. 3.1 2.8 2.8 - 5.3 5.6 13.2 285.4 Oct. 3.3 2.6 2.4 1.1 2.0 7.5 15.4 305.5 Nov. 3.1 3.8 3.3 3.6 .4 7.1 12.5 283.5 Dec.
monetary Exp	70 5	99 2,8 119 3,2	9.1 30	9.6 210 12.1 230 9.8 243 12.4 283	13.8 256 11.2 242 13.2 283 15.4 303
Other	14	94 93	8.6	6.3 5.9 6.0 12.0	5.0 5.3 5.6 7.5
and		6 11	.8	.4 .5 1.2 1.6	5.2 2.4 5.3 2.0
and		26 84	.1	2.5 .6 7.2 6.1	8.0 .7 - 1.1
Chemicals	8	49 43	3.2	2.6 2.7 3.1 3.0	2.0 2.3 2.8 2.4
Fertilizers	3	34 36	3.3	3.2 4.7 4.9 3.9	2.7 3.3 2.8 2.6
Other Non- metallic Minerals	6	42 53	5.7	3.4 3.5 3.1 3.3	2.5 2.3 3.1 3.3
Asbestos	13 3 15	24 33 42 37	4.0 3.8 4.3	2.8 2.2 .9 .9 1.3 1.5	3.6 5.0 4.2 5.2 4.7 5.1
Other Non- ferrous Metals	5 2 5	13 17 22 15	2.1 2.6 1.6	1.1 .9 1.2 1.4 1.8 3.3	1.0 .9 1.0 .8 .8
Zinc and Products	9 4 15	28 30 42 56	5.1 4.0 4.9	5.4 3.7 5.4 5.3 5.7 3.8	4.2 4.4 4.3 4.3 5.5 3.8

Items listed in "Trade of Canada" under code numbers 180, 600, 610, 690, 710, 790, 1170, 1500-1590, 1610, 1620, 1630, 1640, 1645, 1650, 1660, 1670, 860, 3160-3187.

XVI-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

MERCHANDISE EXPORTS(1)*

Millions of Dolla	275			MERCHA	NDISE EA	FURIS				
			TOT	AL EXPOR	rs (EXCLUE	ING GOLD)	то			NET
	U.S.A.	U.K.	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	Non- Monetary Gold Exports
Calendar Years 1946 1947 1948 1949 ⁽⁶⁾ Monthly	901 1,057 1,516 1,529	632 755 719 709	82 123 94 72	68 67 83 76	111 169 115 152	304 310 307 254	97 134 127 134	183 180 163 97	2,379 2,796 3,124 3,022	96 99 119 139
1948–Sept. Oct. Nov. Dec.	164.2 148.3 161.4 149.5	50.9 61.3 58.6 50.0	7.4 8.5 6.6 8.3	8.2 8.6 10.5 6.1	$\begin{array}{c c} 6.1 \\ 7.6 \\ 14.5 \\ 26.2 \end{array}$	26.7 38.7 20.2 37.6	11.2 11.4 9.0 16.8	15.5 15.7 15.2 23.2	290.2 300.1 295.9 317.6	11.9 9.6 9.1 12.9
1949-Jan. Feb. Mar. Apr. May June	117.7 108.1 123.9 113.7 125.8 118.1	57.0 47.6 44.6 58.4 74.3 61.1	6.6 4.5 7.2 5.7 8.1 6.3	4.3 2.8 4.9 6.5 11.0 11.8	14.1 11.8 13.6 13.1 13.0 15.2	21.8 15.7 12.1 22.3 27.4 31.0	8.2 9.0 10.0 10.5 13.2 14.5	10.9 9.3 10.0 6.5 5.4 6.4	240.5 208.8 226.2 236.6 278.3 264.5	9.7 9.6 12.1 9.8 12.4 9.8
July Aug. Sept. Oct. Nov. Dec. ⁽⁶⁾	107.1 117.0 116.7 150.6 171.5 159.0	67.1 65.6 58.3 73.0 58.5 43.1	5.3 6.5 6.2 4.7 5.4 5.2	9.4 6.8 3.7 4.3 3.7 6.3	14.7 8.4 10.6 8.2 13.9 14.9	26.5 20.6 19.3 15.3 22.0 20.3	9.2 15.1 9.5 10.4 10.0 14.7	5.4 7.1 9.3 8.2 8.3 10.2	244.7 247.2 233.8 274.8 293.2 273.7	9.4 13.8 11.2 13.2 15.4 12.5

Millions of Dollars

MERCHANDISE IMPORTS(2)*

Without of Dona	773									Excess of
			TOTAL I	MPORTS (E	XCLUDING	GOLD) FRO	М			MERCH- ANDISE
	U.S.A.	U. K. (2)	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS
Calendar Years 1946 1947 1948 12-Mths. ending	1,405 1,975 1,806	139 186 299	58 72 105	8 4 4	65 81 86	40 64 77	126 159 223	24 29 37	1,864 2,570 2,636	514 225 488
Nov. 1949	1,960	310	108	4	80	89	189	37	2,778	288
1948-Sept. Oct. Nov. Dec.	152.7 160.2 163.5 159.4	24.0 29.2 28.2 24.6	9.4 13.8 8.0 6.9	.2 .2 .9 .3	7.0 7.5 9.1 7.9	7.0 8.5 7.7 12.8	18.6 20.5 16.7 17.0	2.6 3.4 4.0 3.1	221.6 243.4 238.1 231.9	68.6 56.7 57.8 85.6
1949-Jan. Feb. Mar. Apr. May June	164.8 148.8 169.0 177.3 172.1 176.9	25.3 22.9 28.3 30.1 29.5 26.9	5.1 7.6 7.6 7.7 11.6 11.0	.2 .3 .6 .5 .4 .5	5.6 4.0 7.1 6.1 8.2 7.8	6.3 5.5 7.2 7.2 7.7 8.4	14.3 13.7 14.0 11.7 17.0 16.0	2.1 3.2 2.1 2.1 4.0 3.0	223.7 206.0 235.9 242.7 250.5 250.5	16.7 2.9 9.7 6.0 27.9 14.0
July Aug. Sept. Oct. Nov. ⁽⁶⁾	160.3 143.6 158.0 167.6 162.7	29.3 25.5 21.7 19.3 26.4	9.8 10.2 9.5 11.1 10.1	.2 .3 .2 .2 .2	5.3 6.3 5.6 8.0 8.5	6.4 6.3 6.4 6.8 8.4	16.8 15.3 16.7 17.8 18.8	2.8 3.9 3.3 3.4 4.2	230.8 211.4 221.4 234.2 239.5	13.9 35.8 12.4 40.7 53.8

Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears. (1) Includes exports of foreign produce. In the case of wheat, export figures

are based on Board of Grain Commissioners rather than Customs data.

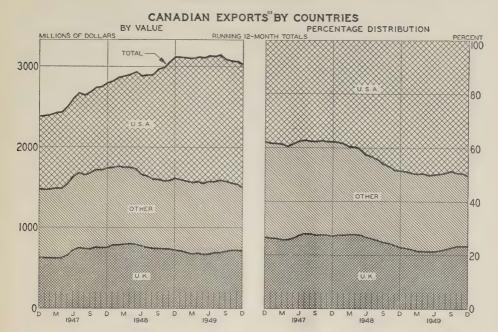
(2) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

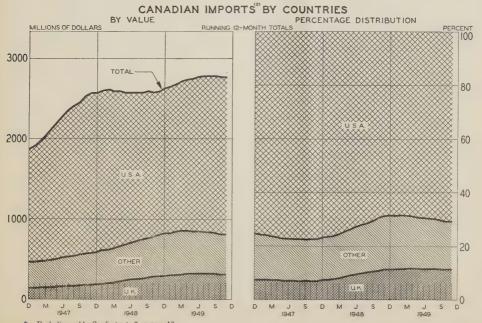
¹⁹⁴⁷ articles admitted free under Order in Council (9213) and the item
"Canadian Goods Returned" (9195) are excluded.
(3) Consists of Bire, India, Pakistan, Burma, Australia, New Zealand, Iceland,
Ceylon and Iraq. Egypt is included in All Other.
(4) Excludes Spain, but includes Greece, Turkey, and British Sudan.
[5] Includes Egypt, Spain, Palestine, and also Newfoundland until March 31,

<sup>1949.
(6)</sup> Preliminary.

JANUARY 1950

MERCHANDISE TRADE*





<sup>Excluding gold. See footnote * on page 17.
(1) See footnote (1) on page 17.
(2) See footnote (2) on page 17.</sup>



STATISTICAL SUMMARY

BANK OF CANADA

	Tables			Charts								Pages
I	Bank of Ca. Liabilitie	NADA: es and Assets . Chartered Banks. Canada and Chartered Banks.	Provincial	Securit	ies		Tovers	nmer				19 - 20 19 20
II	CHARTERED Liabilitie	BANKs: es and Assets										21 - 22
III	MONEY SUPE	LY AND RELATED	BANK As	SETS								21 - 22
IV		ICES: nent Securities Pa Yields of Governa nent Securities, C Yields of Governa	nent of Car anada, U.I	nada Bo K. and	nds, . U.S.A	Paya			only			23 23 24 24
V	Business Ac						. /				. der	25 25
VI	MINERAL PR	ODUCTION .						- 47		. 1	1.3	26
VII	WHOLESALE	PRICES	Indexes: C	anada a	nd U	.S.A.		18	ersie.	2 61 3	·	27 27
/III	Cost of Livi	NG	dexes .									28 28
IX	RETAIL MER	CHANDISE TRADE Value of Retail S										29 - 30 30
X	Average Ho	URLY & WEEKLY Average Hourly of							JFAC'	TURI	NG	31 31
XI	GRAINS: ACI	REAGE AND PRODU	UCTION .									32
XII	EXPORTS ANI	Exports and Imp										33 34
III	MERCHANDIS	E IMPORTS: COM	MODITY CL	ASSIFIC	ATION	1						35 - 36

TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

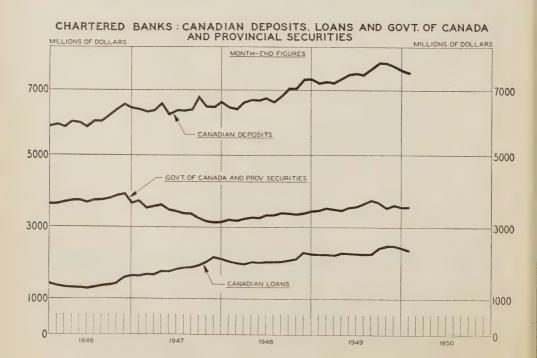
Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

19

Millions of Dollars				,					1 1023
]	LIABILITIE	S			
	Char	tered Bank	Cash	Govt. of	Other	Foreign	Active B. of C.	All	Tot Liabil
_	Notes in Tills	Deposits at B. of C.	Total	Canada Deposits	Deposits	Currency Deposits ⁽¹⁾	Note Circulation	Other Accounts	Asse
Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939	36.7 46.2 55.6	175.8 193.7 212.6	212.5 239.9 268.2	20.7 24.3 29.8	.6 1.1 10.2	-	50.1 94.9 129.3	6.6 13.2 11.0	29 37 44
1944 " 1945 " 1946 " 1947 " 1948 " 1949 "	122.2 138.1 144.3 152.9 163.8 180.8	404.7 454.8 528.8 512.0 541.6 567.7	526.9 592.9 673.1 664.7 705.4 748.4	41.2 56.7 99.4 140.7 90.5 98.4	26.1 36.2 76.9 65.8 85.1 79.9	28.7 171.7 27.3 1.3 .3 57.4	821.3 940.9 981.7 1,009.1 1,055.6 1,086.8	36.7 42.4 40.5 38.1 36.3 38.7	1,48 1,84 1,89 1,91 1,97 2,10
End of 1948—Aug. Sept. Oct. Nov. Dec. 1949—Jan.	176.0 172.2 160.4 190.2 190.8 182.2	525.1 550.9 581.0 579.6 547.3 545.1	701.1 723.1 741.4 769.8 738.1 727.3	105.1 87.3 110.0 86.5 98.1 141.8	90.3 78.2 72.2 64.1 81.0 86.8	1.0 1.0 .1 .4	1,050.9 1,095.5 1,114.7 1,083.3 1,098.3 1,047.0	36.1 44.6 40.3 59.2 42.7 42.5	1,98 2,02 2,07 2,06 2,05 2,04
1949—Aug. Sept. Oct. Nov. Dec. 1950—Jan.	198.7 166.0 192.8 201.6 211.8 200.2	578.0 611.5 626.0 544.7 541.7 530.7	776.7 777.5 818.8 746.3 753.5 730.9	$ \begin{array}{r} 109.7 \\ 141.0 \\ 66.1 \\ 27.2 \\ 30.7 \\ 94.3 \end{array} $	61.8 64.1 77.4 84.1 126.9 145.8	60.7 65.6 70.4 71.6 79.6 78.6	1,071.0 1,124.7 1,100.7 1,081.4 1,095.6 1,059.0	38.5 44.2 58.4 45.1 39.5 42.1	2,11 2,21 2,19 2,05 2,12 2,15

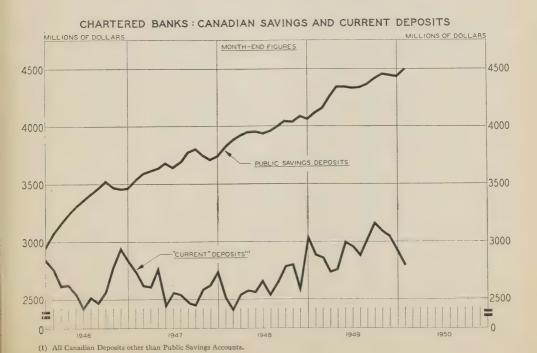
⁽¹⁾ Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. **May 194 these orders the Bank's gold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the F



		SSE'

				ASS	ETS					
		Foreign(1)			Securities				All	
Gold	Silver	Currencies	AND PRO	CANADA	Ind. Dev. Bank	Other Securities	Total	Advances	Other Accounts	
			Under 2 yrs.	Over 2 yrs.	Cap. Stock	Securities				
51.2 32.0 10.8	1.4 2.5 -	7.6 19.0 41.7 * 44.1	27.4 59.7 142.8 * 831.1	95.6 97.7 46.2 * 573.6	- - - 2.5	6.5 -	123.0 163.9 189.1 * 1,407.1	3.4	3.9 5.9 6.7	Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939
	_	173.9	1,028.5	595.9	10.0		1,634.4	.5	29.3 31.8	1944 " 1945 "
_	_	27.3	1,028.3	583.4	11.7		1,842.4	.a	29.1	1946 "
_	_	1.5	1,116.5	756.6	18.3		1,891.5	.3	26.5	1947 "
_	_	.4	1,133.3	787.7	25.0	_	1,946.0		26.7	1948 "
_	_	53.1	1,421.8	571.9	25.0	4.3	2,023.0	-	33.4	1949 "
-	_	.2	1,155.2	778.1	25.0	-	1,958.3	_	25.1	End of Aug.—1948
_	_	.3	1,216.3	757.2	25.0		1,998.5	-	30.2	Sept.
-	_	1.1	1,279.6	741.3	25.0	-	2,045.9	_	32.6	Oct.
	-	.1	1,222.1	794.0	25.0	-	2,041.1	-	21.7	Nov.
_	_	.5 .1	1,233.7 1,188.3	779.1 806.9	25.0 25.0	_	2,037.7 2,020.2	_	$20.4 \\ 25.1$	Dec. Jan.—1949
-	-	55.8	1,557.2	441.2 421.2	25.0	5.0	2,028.5 2,068.5		34.1	Aug.—1949
	_	60.1	1,616.7	335.9	$25.0 \\ 25.0$	5.5	2,068.5	_	88.5	Sept.
		64.9 66.2	1,710.6 1,713.9	221.5	$\frac{25.0}{25.0}$	5.5 5.5	1,965.9	_	49.7 23.8	Oct. Nov.
	_	74.2	1,713.9	227.8	25.0	5.5	2,039.7		12.0	Dec.
	_	73.2	1,769.1	235.4	25.0	5.5	2,035.0	-	42.6	Jan.—1950

uent figures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acquisition Order and the Exchange Fund Order. Under nge Control Board. Since that date the Bank's minimum gold reserve requirement has been suspended.



II-CHAR' Bank

Millions of Dollars

1950-Jan.

7 (6)

2,406

4,494

296

MINIOUS Of DOME	-											
			L	IABILITII	ES							
				Depo	sits			Cash		Secu	rities	
	Notes	Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits	Foreign	Total Deposits	in (3)	GOVT. OF AND PRO Under 2 yrs.		Foreign Govt.	Oth
Average of Month-end figures 1929 1932	178 132 110	696 486 691	1,480 1,376 1,574	102 82 90	2,293 1,955 2,382	418 312 421	2,837 2,322 2,840	212 186 240		42 90 674		57 06 / 1 23
1937 1947 1948 1949*	20 17 15	2,139 2,259 2,353	3,681 3,972 4,334	404 355 490	6,278 6,644 7,267	851 817 744	7,237 7,567 8,106	665 705 748	871 891 1,012	2,524 2,423 2,562	290 259 237	42 54 56
End of 1948-Aug. Sept. Oct. Nov.	17 17 17 16	2,215 2,360 2,341 2,534	4,003 4,049 4,040 4,086	391 368 417 401	6,653 6,830 6,842 7,090	841 823 804 819	7,606 7,752 7,745 8,005	701 723 741 770	967 952 894 927	2,430 2,430 2,466 2,460	264 256 246 242	54 54 54 58
Dec. 1949–Jan.	16 16	2,544 2,337	4,057 4,118	426 487	7,099 6,999	811 800	8,002 7,885	738 727	922 932	2,513 2,549	242 238	59 59
1949–Aug.* Sept. Oct. Nov. Dec.	14 14 14 14 14	2,315 2,504 2,519 2,485 2,426	4,372 4,411 4,453 4,447 4,433	611 558 469 456 367	7,393 7,573 7,541 7,487 7,348	703 770 748 733 730	8,188 8,447 8,395 8,322 8,177	777 778 818 746 753	1,271 1,172 997 1,060 1,016	2,468 2,503 2,530 2,544 2,542	237 238 247 248 242	55 55 55 54 54

*As from April 1, 1949, statistics of Newfoundland Branches of Chartered Banks are included as Canada. (1) Estimated month-end deposits payable in Canatter that date; Bank of Canada Notes and Deposits. (4) Figures given are annual averages of estimated month-end canadian deposits in 1926-35 and mo 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only; liability for outstanding notes issued for circulation outside Canada only.

744

8,125

731

1,023

7,287

III-MONEY SUPPLY AN

251

2,544

54

Millions of D	Dollars MONEY SUPPLY											
		CURRENC					BANK D	EPOSITS				
	Our	TSIDE BA	NKS			Chartere	d Banks			Bank of Canada		Money
	Notes(1)	Coin(2)	Total	Demand(3)	Active Notice(4)	Other ⁽⁵⁾ excl. Govt. of Canada	Total	Deduct Float ⁽⁶⁾	Net Total	"Other" Deposits	Total	Supply
As at Dec. 31 1938 1940	207 341	31 38	238 379	734 1,031	187 203	42 112	963 1,346	116 172	847 1,174	3 10	850 1,184	1,088 1,563
1945 1946 1947 1948 1949*	992 1,031 1,046 1,115 1,110	63 65 66 70 74	1,055 1,096 1,112 1,185 1,184	2,063 2,291 2,296 2,544 2,426	474 614 597 649 682	172 229 233 276 338	2,709 3,134 3,126 3,469 3,446	280 328 362 400 335	2,429 2,806 2,764 3,069 3,111	30 94 68 81 127	2,459 2,900 2,832 3,150 3,238	3,514 3,996 3,944 4,335 4,422
End of 1948-Aug. Sept. Oct. Nov. Dec. 1949-Jan.	1,068 1,112 1,131 1,100 1,115 1,063	67 68 70 69 70 68	1,135 1,180 1,201 1,169 1,185 1,131	2,215 2,360 2,341 2,534 2,544 2,337	634 645 647 651 649 634	254 267 239 271 276 266	3,103 3,272 3,227 3,456 3,469 3,237	280 377 292 362 400 293	2,823 2,895 2,935 3,094 3,069 2,944	90 78 72 64 81 87	2,913 2,973 3,007 3,158 3,150 3,031	4,048 4,153 4,208 4,327 4,335 4,162
1949-Aug.* Sept. Oct. Nov. Dec. 1950-Jan.	1,085 1,139 1,114 1,095 1,110 1,059	70 72 73 73 74 72	1,155 1,211 1,187 1,168 1,184 1,131	2,315 2,504 2,519 2,485 2,426 2,406	675 681 683 683 682 692	289 305 325 312 338 318	3,279 3,490 3,527 3,480 3,446 3,416	308 396 414 356 335 307	2,971 3,094 3,113 3,124 3,111 3,109	62 64 77 84 127 146	3,033 3,158 3,190 3,208 3,238 3,255	4,188 4,369 4,377 4,376 4,422 4,386

(6)

Chartered banks' Canadian dollar deposits of provincial government Canadian, United Kingdom, and foreign banks. Cheques on banks as shown in chartered bank month-end returns the Minister of Finance. Bank of Canada Other Deposits as shown on published month-enstatements—i.e. excluding Government of Canada, chartered bank statements—i.e. excluding Government of Canada, chartered bank

and foreign deposits.

Bank of Canada gold and foreign exchange holdings less the amount of foreign currency deposit liabilities.

See note (*) above
Note Circulation of Bank of Canada and chartered banks, excluding
notes held by chartered banks.
Subsidiary coin issued by the Mint less coin held by Bank of Canada
and chartered banks in Canada
Chartered banks in public demand deposits in Canada.
Chartered banks in public induce deposits in Canada other than estimated
aggregate quarterly min hammalances in personal savings accounts
and non-personal notice deposits.

BANKS

ıda

Millions of Dollars

ASSE'	TS						I	DAILY AVE	ERAGE D	ATA	
			Loans				Cash		Percent	Total	
		CANADA		ABR	OAD	Total	in (3	Canadian			
tal	Call	Current Public	Current Other	Call	Current	Assets	Canada		Canadian Deposits		
199 596	267 117	1,343 1,032	112 165	301 84	248 172	3,528 2,869	191 172	2,293 1,955	8.3	205 158	Average of Daily Figures 1929 1932
126	107	732	117	68	165	3,317	240	2,357	10.2	200	1937
108 120	104 81	1,693 1,923	54 75	76 74	198 234	7,811 8,140	670 711	6,209	10.8 10.9	1,013 1,053	1947 1948
270	07	0.110	105	0.9	000	0 000	710	7 170	10 1	1 000	10.40*

126	107	732	117	68	165	3,317	240	2,357	10.2	200	1937
108	104	1,693	54	76	198	7,811	670	6,209	10.8	1,013	1947
120	81	1,923	75	74	234	8,140	711	6,547	10.9	1,053	1948
370	97	2,112	105	83	220	8,658	746	7,178	10.4	1,087	1949*
209	77	1,878	80	77	239	8,182	696	6,546	10.6	1,056	Aug1948
185	76	1,931	93	70	244	8,323	717	6,582	10.9	1,081	Sept.
156	97	2,011	99	71	241	8,324	735	6,805	10.8	1,107	Oct.
212	96	2,129	72	80	250	8,579	755	6,940	10.9	1,099	Nov.
268	101	2,077	71	78	240	8,580	723	6,966	10.4	1,105	Dec.
311	90	2,054	77	73	244	8,458	748	6,997	10.7	1,062	Jan1949
527	78	2,060	114	84	205	8,734	762	7,256	10.5	1,081	Aug.*1949
463	103	2,184	120	97	214	8,979	771	7,312	10.5	1,100	Sept.
327	137	2,213	124	77	214	8,943	772	7,442	10.4	1,111	Oct.
395	119	2,250	106	91	212	8,873	752	7,443	10.1	1,099	Nov.
345	133	2,174	97	70	211	8,718	729	7,344	9.9	1,109	Dec.
365	100	2,164	100	76	210	8,664	750	7,247	10.3	1,064	Jan1950

ncy. (2) Includes inter-bank deposits.

The Canadian deposits in 1936 and after. (5) to Bank of Canada during January 1950. (3) Until March 1935; Gold and Coin in Canada, Dominion Notes and "Free" Central Gold Reserve Deposits; Bank of Canada notes in public circulation and chartered bank note circulation, the latter being, since September

LATED BANK ASSETS

iaa		RELA	ATED BAI	NK OF C	ANADA A	ND CHAI	RTERED I	BANKS A	SSETS	Million.	s of Dollars
	G	GOVERNME	NT OF CA	NADA SECU	URITIES, C	GOLD AND	EXCHANG	E	All other	Deduct	Total
	Bank of (8) Canada	Banking(9)		Govt. Sec		Total	Deduct Govt.	Net	Loans	Inactive Notice	Related Bank
		Securities		Victory ⁽¹¹⁾ Loan Advances	Total	Total	Deposits	Total	Invest- ments	Deposits (14)	Assets
1938 1940	214 38	196 743	753 737	-	753 737	1,163 1,518	79 32	1,084 1,486	1,628 1,720	1,472 1,438	1,240 1,768
1945	-	1,696	3,241	411	3,652	5,348	1,002	4,346	1,827	2,391	3,782
1946 1947	_	1,476 - 811	3,745 3,718		3,745 3,718	5,221 4,529	366 272	4,855 4,257	2,297 3,084	2,856 3,143	4,296 4,198
1948	_	1,138	3,834	_	3,834	4,972	320	4,652	3,341	3,408	4,585
1949*		1,119	4,002	-	4,002	5,121	181	4,940	3,419	3,751	4,608
End of 948-Aug.	_	1,152	3,709		3,709	4,861	287	4,574	3,078	3,368	4,284
Sept.	_	1,142	3,747		3,747	4,889	241	4,648	3,138	3,403	4,383
Oct.		1,125	3,801	-	3,801	4,926	331	4,595	3,236	3,393	4,438
Nov.	-	1,145	3,788		3,788	4,933	286	4,647	3,375	3,435	4,587
Dec.	-	1,138	3,834	-	3,834	4,972	320	4,652	3,341	3,408	4,585
949–Jan.	-	1,094	3,919	-	3,919	5,013	420	4,593	3,302	3,484	4,411
949-Aug.*		1,029	4,281	-	4,281	5,310	526	4,784	3,256	3,697	4,343
Sept.	-	942	4,353		4,353	5,295	493	4,802	3,400	3,730	4,472
Oct.	-	1,039	4,106		4,106	5,145	309	4,836	3,480	3,770	4,546
Nov.	-	1,110	3,982	-	3,982	5,092	270	4,822	3,490	3,764	4,548
Dec.	-	1,119	4,002	_	4,002	5,121	181	4,940	3,419	3,751	4,608
)50-Jan.	-	1,128	4,021	_	4,021	5,149	163	4,986	3,359	3,802	4,543

Bank of Canada and Chartered bank holdings of Government of Canada 9) Bank of Canada and Chartered bank holdings of Government of Canada Treasury Bills, Deposit Certificates, Treasury notes and any other short term issues sold direct to Bank of Canada and chartered banks. Bank of Canada and chartered bank holdings of Government of Canada direct and guaranteed securities other than those shown as banking issues and exclusive of any temporary advances in connection with purchase of Victory Loan issues.
9) Chartered banks' temporary advances to the public in connection with the purchase of Victory Loan bonds at time of issue.

⁽¹²⁾ Canadian dollar deposits of the Government of Canada at chartered

⁽¹²⁾ Canadian dollar deposits of the Government of Canada at Chairesea banks and Bank of Canada.

(13) All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks' holdings of provincial, municipal and "other" securities, and Bank of Canada holdings of Industrial Development Bank capital stock.

(14) Estimated aggregate minimum quarterly balances in chartered banks' personal savinos denogists in Canada plus pon-personal notice deposits

personal savings deposits in Canada plus non-personal notice deposits in Canada.

IV—SECURITY PRICES

Bank of Canada

			ink of Canada			
			t of Canada Bor used on Middle of t			
	Average of I	Business Days		15th of Ea	ich Month	
	3% Pe	rpetuals	Theoretical 15 Year Bond	Theoretical 9 Year Bond	Theoretical 5 Year Bond	Theoretical 2 Year Bond
	Price	Yield	Yield	Yield	Yield	Yield
Annual Average 1942 1943 1944 1945 1946 1947 1948 1949	94.53 94.67 96.79 97.79 103.68 104.00 99.63 100.88	3.17 3.17 3.10 3.07 2.76 2.73 3.01 2.93	3.06 3.01 2.99 2.93 2.61 2.57 2.93 2.83	3.03 2.81 2.68 2.54 2.32 2.25 2.72 2.64	2.18 2.23 2.13 1.93 1.69 1.75 2.27 2.24	1.48 1.52 1.46 1.39 1.39 1.43 1.44 1.66
Monthly 1949—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	99.85 99.88 99.88 99.88 100.14 100.45 100.57 101.07 101.16 102.40 103.00	3.00 3.00 3.00 2.99 2.97 2.96 2.92 2.91 2.82 2.78	2.90 2.88 2.88 2.89 2.87 2.78 2.78 2.71 2.69	2.65 2.65 2.67 2.65 2.67 2.65 2.67 2.62 2.65 2.59	2.26 2.27 2.28 2.28 2.28 2.30 2.26 2.24 2.17 2.13	1.63 1.68 1.68 1.68 1.67 1.68 1.69 1.63 1.63

YIELDS OF GOVERNMENT OF CANADA BONDS

2.75

2.75

2.73

2.63

2.62

2.60

2.17

2.18

2.16

1.65

1.73

1.73

2.82

2.86.

2.88

102.40

101.89

101.58



(1) Prior to 1940 figures are for the 1st of month. (2) 1936-37 figures are for the 1st of the month, 1938-39 figures are for average of month. (3) Feb. 15.

ntn. (3) rep. 13.

Dec.

Feb.

1950-Jan.

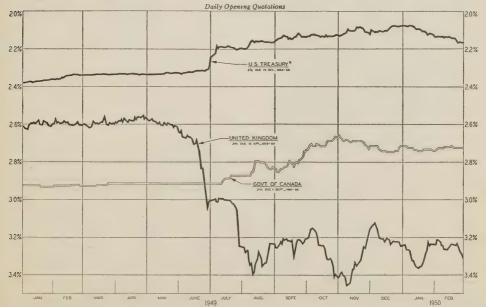
23

IV—SECURITY PRICES Bank of Canada

			D	ank of Cana	au.				
			Governm	ent Bonds			3 Mon	th Treasu	ry Bills
		A	verage of E	usiness Day	ys	\	Tender Rat	e Nearest 15	th of Month
	Cana	ada ⁽¹⁾	U.	K. ⁽²⁾	U.S.	.A. ⁽³⁾	Canada	U.K.	U.S.A.
	Price	Yield	Price	Yield	Price	Yield	Canada	U.IL.	0.5.71.
Annual Average 1945	_	_	100.57	2.95	101.95	2.37	.365	.895	.375
1946	104.56	2.63	105.22	2.52	105.08	2.15	.388	.505	.375
1947	104.84	2.59	104.04	2.61	104.18	2.20	.406	.507	.592
1948	100.80	2.93	101.63	2.82	101.17	2.41	.411	.509	1.037
1949	101.54	2.85	100.00	2.93	103.21	2.24	.485	.521	1.096
Monthly 1948—Nov.	100.65	2.94	103.27	2.64	101.15	2.41	.413	.504	1.138
Dec.	100.75	2.93	103.42	2.62	101.34	2.39	.412	.518	1.153
1949—Jan.	100.72	2.93	103.55	2.60	101.60	2.37	.411	.519	1.160
Feb.	100.77	2.93	103.58	2.60	101.92	2.35	.415	.524	1.163
Mar.	100.80	2.92	103.54	2.60	102.05	2.33	.424	.524	1.162
Apr.	100.88	2.91	103.72	2.58	102.07	2.33	.489	.510	1.153
May	100.88	2.91	103.50	2.60	102.09	2.33	.500	.523	1.148
June	100.88	2.91	101.92	2.78	102.27	2.32	.506	.524	1.158
July	101.12	2.89	99.40	3.04	103.77	2.19 2.17	.511	.523 .525	.923 1.007
Aug. Sept.	101.71 101.96	2.83 2.81	95.68 96.72	3.30 3.23	104.09 104.45	2.17	510	.514	1.058
Oct.	101.90	2.70	96.12	3.27	104.45	2.13	.512	.524	1.050
Nov.	103.04	2.69	95.11	3.34	104.76	2.11	.512	.523	1.056
Dec.	102.65	2.73	97.17	3.20	104.88	2.10	.512	.519	1.115
1950—Jan. Feb.	102.65 102.71	2.73 2.73	95.84 96.47	3.29 3.25	104.80 104.25	2.10 2.14	.512 .513	.524 .525	1.101 1.131

⁽¹⁾ Government of Canada 3% due Sept. 1, 1961-66. (2) United Kingdom 3% due Apr. 15, 1959-69. (3) U.S. Treasury 21/4% due Dec. 15, 1963-68 is not eligible for commercial banks before Dec. 1, 1952.

LONG TERM DOMESTIC GOVERNMENT BOND YIELDS: CANADA, U.K. & U.S.A.



^{*} Security is not eligible for commercial banks before Dec. 1, 1952.

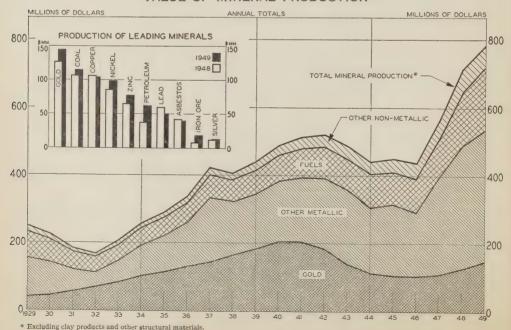
V—BUSINESS ACTIVITY

Dominion Bureau of Statistics

				Dominion D	ureau of Su	iiisiics				
		P	RODUCTIO	ON		Res- idential Con-	Car	Value of	Employ- ment	Aggregate Payrolls
	Gold	Nickel	Steel	News- Print	Central Electric Stations ⁽²⁾	struction Contracts Awarded	Loadings	Department Store Sales	Unadjusted	Index (3) Unadjusted
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	$June 1, \\ 1941 = 100$	June 1, $1941 = 100$
Annual Totals ⁽⁴⁾ 1932 1937	3,044 4,096	15 112	380 1,571	1,919 3,998	12,296 17,934	29 56	2,180 2,634	254 288	57.2 74.6	
1946 1947 1948 1949	2,833 3,070 3,530 4,113	96 119 132 126	2,335 2,945 3,202 3,187	4,506 4,820 4,983 5,176	31,063 37,376 40,607 42,103	213 197 373 464	3,690 3,957 4,060 3,907	614 707 805 856	113.5 123.0 128.2 128.5	142.4 172.6 199.5 214.4
Jan. 1950 Monthly	4,113*	126*	3,192	5,173	42,470	458	3,878	857	128.4	214.7
1948—Aug. Sept. Oct. Nov. Dec. 1949—Jan.	305.5 295.0 307.0 311.4 327.0 309.8	9.0 9.9 10.3 12.8 13.1 11.2	263.1 257.9 281.9 278.0 280.4 284.7	422.3 408.8 435.3 432.1 420.3 420.6	3,408 3,363 3,538 3,388 3,415 3,407	44.5 34.1 32.1 29.8 17.8 30.3	344 378 388 370 316 300	54.4 70.7 82.4 89.7 109.7 49.1	131.6 132.2 133.1 133.3 133.8 128.4	207.2 209.3 215.7 218.0 219.0 204.5
1949—Aug. Sept. Oct. Nov. Dec. 1950—Jan.	359.1 363.8 365.8 361.7 373.1	8.9 9.5 10.7 9.7 10.7	248.7 240.7 258.9 259.7 263.9 289.9	446.8 415.2 435.7 436.8 414.9 417.0	3,534 3,496 3,628 3,636 3,747 3,774	55.9 50.8 44.7 31.3 28.5 24.0	351 363 370 352 301 271	57.2 76.2 82.9 93.0 114.5 49.8	130.8 132.4 132.4 132.3 132.2 127.2	218.2 222.0 223.8 224.8 224.7 209.2

⁽¹⁾ Source: Newsprint Association of Canada, Includes Newfoundland. (2) Total output less exports and secondary power. (3) 8 Leading industries. First of month figures. (4) Average of months in case of Employment and Payrolls Indexes. *12-Months ending Dec. 1949.

VALUE OF MINERAL PRODUCTION



VI—MINERAL PRODUCTION: 1941-49

Dominion Bureau of Statistics

METALLIC MINERALS

	Go	OLD	Silv	ER	OTHER ⁽¹⁾ PRECIOUS METALS		Nickel		Copper		Zinc	
	fine oz.	\$ mm.	fine oz. 000	\$ mm.	fine oz. 000	\$ mm.	lbs. mm.	\$ mm.	lbs. mm.	\$ mm.	lbs. mm.	\$ mm.
1941 1942 1943 1944 1945 1946 1947 1948 1949†	5,345 4,841 3,651 2,923 2,697 2,833 3,070 3,530 4,113	205.8 186.4 140.6 112.5 103.8 104.1 107.5 123.5 147.7	21,754 20,695 17,345 13,627 12,943 12,544 12,504 16,110 16,938	8.3 8.7 7.8 5.9 6.1 10.5 9.0 12.1 12.6	222 481 346 200 667 239 205 270 343	8.1 19.2 13.7 8.0 26.7 12.8 10.0 16.9 20.7	282 285 288 275 245 192 237 263 252	68.7 70.0 71.7 69.2 62.0 45.4 70.7 86.9 99.1	643 604 575 547 475 368 452 482 527	64.4 60.4 67.2 65.3 59.3 46.6 91.5 107.2 104.8	512 580 611 551 517 471 416 468 578	17.5 19.8 24.4 23.7 33.3 36.8 46.7 65.2 76.5

	Le.	AD	Mercury		Iron Ore		Magn	ESIUM	ALL OTHER	TOTAL METALLICS
	lbs. mm.	\$ mm.	lbs. 000	\$ mm.	tons 000	\$ mm.	lbs. 000	\$ mm.	METALLICS \$ mm.	\$ mm.
1941 1942 1943 1944	460 512 444 305	15.5 17.2 16.7 13.7	536 1,036 1,690 736	1.3 2.9 4.6 1.2	516 545 641 553	1.4 1.5 2.0 1.9	11 809 7,154 10,580	- .4 2.1 2.6	4.2 5.0 5.8 4.1	395.2 391.5 356.6 308.1
1945 1946 1947 1948 1949†	347 354 323 335 315	17.3 23.9 44.2 60.3 49.8	 	- - - -	1,135 1,550 1,919 1,337 3,634	3.6 6.8 9.3 7.5 18.3	7,359 321 * *	1.6 .1 * *	3.3 3.4 6.3 8.6 5.3	317.0 290.4 395.1 488.2 534.8

NON-METALLIC MINERALS

	Co	OAL	PETRO	LEUM	Natur	al Gas	Asbe	ESTOS	SA	LT	Suli	PHUR
	tons 000	\$ mm.	bbl. 000	\$ mm.	cu. ft. billions	\$ mm.	tons 000	\$ mm.	tons 000	\$ mm.	tons 000	\$ mm.
1941	18,226	58.1	10,134	14.4	43	12.7	478	21.5	561	3.2	260	1.7
1942	18,865	62.9	10,365	16.0	46	13.3	439	22.7	654	3.8	304	2.0
1943	17,859	62.9	10,052	16.5	44	13.2	467	23.2	688	4.4	258	1.8
1944	17,026	70.4	10,099	15.4	45	11.4	419	20.6	695	4.1	248	1.8
1945	16,507	67.6	8,483	13.6	48	12.3	467	22.8	673	4.1	250	1.9
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6	235	1.8
1947	15,869	77.5	7,692	19.6	53	13.4	662	33.0	729	4.4	222	1.8
1948	18,450	106.7	12,287	37.4	59	15.6	717	42.2	741	4.8	229	1.8
1949†	19,275	112.1	22,220	62.2	75	9.9	574	38.7	757	5.3	249	1.9

	1 '		1	1	1					
	Gyp	SUM	SODIUM S	SULPHATE	Peat Moss		MAGNESITE		ALL OTHER(2)	Total ⁽²⁾ Non-
	tons 000	\$ mm.	tons 000	\$ mm.	tons 000	\$ mm.	tons 000	\$ mm.	Non-METALLICS \$ mm.	METALLICS \$ mm.
1941 1942 1943 1944	1,593 566 447 596	2.2 1.3 1.4 1.5	116 131 107 102	.9 1.1 1.0 1.0	28 54 64 80	.6 1.1 1.5 1.9	* * *	.8 1.1 1.3 1.1	3.6 4.2 4.3 5.5	119.7 129.5 131.5 134.7
1945 1946 1947 1948 1949†	840 1,811 2,497 3,217 3,006	1.8 3.7 4.7 5.6 5.9	93 106 163 154 120	.9 1.1 1.8 2.1 1.6	84 97 80 90 62	2.0 2.4 2.3 2.8 1.7	* * *	1.3 1.2 1.2 1.7 1.5	5.1 4.7 5.5 6.4 5.8	133.4 146.3 165.2 227.0 246.6

^{(1) 1945, 46, 47, 48} and 49 figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years the figures refer to refined metals recovered and the contents of concentrates sold. (2) Excluding clay products and other structural materials. † Preliminary. * Not available.

VII-WHOLESALE PRICES

 $Index\ 1935-39 = 100$

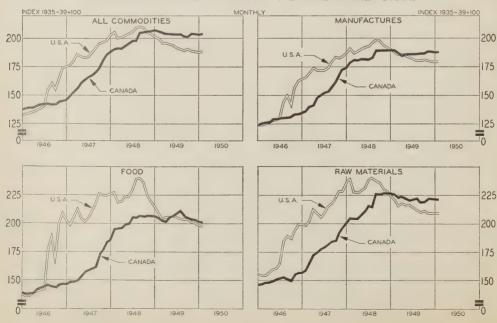
CANADA Dominion Bureau of Statistics(1)

U.1	ζ.
Board o	f Trade(2)

U.S.A. Bureau of Labor Statistics(3)

	DOMONION	· DW COW	0) 500000			20070	, 1,000		DW/OWW (5) 234001	Stattottoo	
	Farm Products	Raw Materials	Foods	Manu- factures	Total	Foods	Total	Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7	120.7 92.2 107.5	115.0 86.2 109.5	138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949	177.0 189.7 229.6 225.2	151.5 180.6 216.0 222.0	143.0 162.7 202.4 205.2	129.8 154.2 184.3 186.9	141.0 167.4 198.9 203.6	166.2 173.1 190.1 206.8	176.4 193.1 220.9 231.7	195.5 238.1 247.8 217.8	175.1 215.4 232.3 213.3	164.9 213.2 226.4 204.1	139.9 176.1 192.4 182.6	150.0 188.5 204.7 192.3
Monthly 1949–Jan. Feb. Mar. Apr. May June	232.2 226.2 224.2 224.5 225.2 230.2	226.0 222.8 223.7 222.4 220.6 221.6	205.2 202.0 201.5 205.5 205.9 209.6	188.3 186.7 185.2 186.6 187.0 186.7	206.6 205.1 204.4 204.3 202.9 202.7	187.3 187.2 186.6 195.4 209.0 212.3	222.9 222.7 222.1 228.1 232.9 233.5	227.0 221.4 225.7 224.3 225.3 222.1	220.4 215.9 217.7 215.9 216.0 214.2	209.6 204.2 205.9 205.9 207.1 205.3	188.8 186.0 186.1 184.7 183.0 182.0	199.3 196.2 196.5 194.7 193.2 191.7
July Aug. Sept. Oct. Nov.	231.4 225.9 222.6 219.7 220.0 219.9	222.4 219.2 219.1 222.0 222.0 221.6	211.4 207.0 205.6 203.9 203.2 201.7	186.7 187.0 186.3 187.8 187.6 187.4	203.1 201.7 201.6 203.8 203.6 203.4	212.2 212.7 210.9 221.1 223.9 222.6	231.0 231.1 232.3 238.9 241.9 242.7	218.7 213.6 214.6 210.0 206.3 204.3	212.5 210.0 210.9 208.7 208.9 207.9	203.9 203.0 204.8 201.8 200.9 196.8	180.8 180.4 181.3 180.1 178.9 178.6	190.6 189.7 190.7 188.8 188.1 187.7
1950-Jan.	217.2	221.3	201.2	187.6	203.8	225.6	246.2	204.3	208.5	195.6	179.0	188.1

WHOLESALE PRICE INDEXES: CANADA AND U.S.A.



Raw materials, foods, manufactures and total index adjusted to 1935-39 = 100 from base 1926 = 100.
Adjusted to 1935-39 = 100 from base 1913 = 100 in 1929 and from base 1930 = 100 thereafter.
Adjusted to 1935-39 = 100 from base 1926 = 100.
An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index".

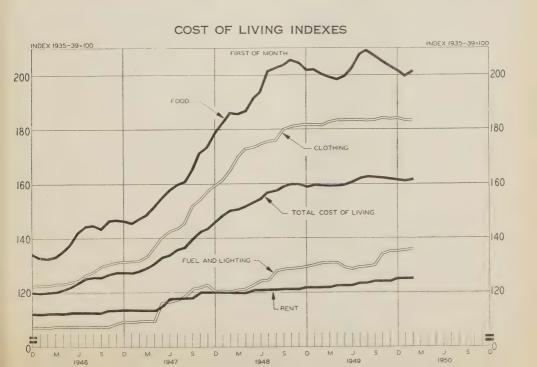
VIII—COST OF LIVING*

Index 1935-39 = 100

Dominion Bureau of Statistics

Food	Fuel and Lighting	Clothing	Rent	Home Furnishings and Services	Miscellaneous	Total Index
31	6	12	19	9	23	100
104 7	110.0	104.0	110 =	10		101 8
						121.7
						99.0
						101.2
						123.6
				141.6	117.0	135.5
195.5	124.8	174.4	120.7	162.6	123.4	155.0
203.0	131.1	183.1	123.0	167.5	128.8	160.8
205.4	1900	101.0	191.0	105 1	194.4	159.6
						159.6
1					1	158.9
						159.6
						159.5
						159.2
						159.3
						159.5
						160.5
207.2	129.1	183.3	123.4	167.5	128.5	162.1
209.2	129.5	183.2	123.4	167.4	128.9	162.8
207.0	130.1	183.5	123.9	167.4	128.9	162.3
205.0	134.1	184.1	123.9	167.2	130.2	162.2
203.3	135.1	183.7	123.9	167.4	130.2	161.7
201.9	135.2	183.7	125.0	167.1	130.5	161.5
199.4	135.6	183.3	125.0	167.0	131.6	161.0
201.3	135.9	183.0	125.0	166.4	132.1	161.6
	31 134.7 85.7 103.2 140.4 159.5 195.5 203.0 205.4 204.7 202.0 202.2 200.4 199.1 198.5 199.5 202.9 207.2 209.2 207.0 205.0 205.0 205.0 205.0 205.0 205.0 205.0 205.0	Tood Lighting 31	Toold	Second Lighting Clothing Rent	Clothing Clothing Rent Furnishings and Services 31 6 12 19 9 9	Food Lighting Clothing Rent Furnishings and Services and Services Miscellaneous 31 6 12 19 9 23 134.7 112.6 134.8 119.7 105.0 100.4 85.7 106.8 100.6 109.7 100.4 100.1 140.4 107.4 126.3 112.7 124.5 112.6 159.5 115.9 143.9 116.7 141.6 117.0 195.5 124.8 174.4 120.7 162.6 123.4 203.0 131.1 183.1 123.0 167.5 128.8 205.4 128.8 181.0 121.0 165.1 124.4 204.7 129.0 181.5 121.0 166.0 124.6 202.0 129.1 181.5 121.7 167.0 126.6 202.2 130.0 181.9 121.7 167.0 126.6 200.4 130.8 181.8 121.7 167.9 1

^{*}Components were selected and weighted on the basis of 1938 family incomes ranging from \$450 - \$2,500, with incomes between \$1,000-\$1,600 most common.



IX—RETAIL MERCHANDISE TRADE*

Millions of Dollars				Dominion	Bureau of	Statistics					
	& Comb- ination Stores	Meat Stores	Country General Stores	Depart- ment Stores	Variety Stores	Motor Vehicle Dealers	Garages & Filling Stations	Men's Clothing Stores	Family Clothing Stores	Women's Clothing Stores	Shoe Stores
Annual Total											
1941	567	80	213	378	85	360	205	80	74	71	44
1947	1,056	158	417	707	136	633	344	157	145	134	86
1948	1,205	166	452	805	156	707	386	168	153	159	91
1949	1,275	175	449	856	165	825	426	166	150	160	93
Monthly											
1948—July	108.4	14.1	42.6	48.3	13.0	61.5	40.2	12.3	11.7	12.3	7.7
Aug.	99.9	13.1	40.7	54.4	11.1	51.9	38.3	10.5	10.3	10.5	6.3
Sept.	103.1	14.2	41.5	70.7	12.1	62.9	36.3	13.0	12.4	13.5	7.5
Oct.	109.7	16.3	43.0	82.4	14.3	65.8	36.4	16.0	16.2	16.0	7.9
Nov.	102.3	14.6	39.2	89.7	14.2	64.5	33.2	16.2	15.2	14.2	7.5
Dec.	116.5	17.7	43.7	109.7	27.6	54.5	29.5	22.5	20.4	19.7	12.3
1949—Jan.	94.1	13.4	28.5	49.1	8.8	43.8	25.6	11.3	9.4	10.5	5.3
Feb.	92.7	12.8	27.3	50.1	9.0	37.9	22.8	9.2	7.7	9.0	4.6
Mar.	101.9	13.8	31.8	69.1	10.7	65.4	28.5	13.4	10.6	13.1	6.2
Apr.	108.3	15.4	36.8	75.0	14.0	81.6	36.9	16.2	15.5	18.2	10.4
May	103.9	14.2	39.6	72.1	13.0	79.8	37.2	13.9	12.6	14.5	8.3
June	109.6	14.8	39.2	67.3	13.4	81.9	39.3	15.5	13.2	14.5	9.6
July	111.8	14.1	41.5	49.9	12.9	89.5	44.3	12.2	11.0	11.7	7.1
Aug.	104.4	13.8	41.1	57.2	11.8	67.0	43.1	9.8	10.0	10.3	6.5
Sept.	110.2	14.6	40.6	76.2	13.1	80.7	40.1	12.9	11.9	12.6	7.9
Oct.	109.9	15.9	42.3	82.9	14.4	75.9	39.5	14.5	14.0	13.8	7.5
Nov.	105.2	14.7	37.7	93.0	14.8	64.6	36.8	15.6	15.0	13.3	8.4
Dec.	123.3	17.7	43.0	114.5	29.5	57.0	32.4	21.5	18.9	18.8	11.3
	1		1							1	

	Hardware Stores	Lumber & Building Material Dealers	Furniture Stores	Appliance & Radio Dealers	Restau- rants	Coal & Wood Dealers	Drug Stores	Jewellery Stores	Tobacco Stores	All Other Trades	Total All Trades
Annual Total											
1941	73	80	64	46	127	99	101	38	43	609	3,437
1947	158	176	130	83	257	163	171	68	93	1,292	6,563
1948	168	215	133	93	265	184	181	70	98	1,422	7,277
1949	173	224	135	100	274	179	187	74	101	1,507	7,695
Monthly											
1948—July	15.2	20.8	11.1	7.1	24.9	13.1	14.4	5.0	7.9	139.0	630.3
Aug.	13.8	22.5	. 10.5	6.5	24.5	14.5	14.5	5.5	7.8	132.8	599.8
Sept.	14.3	21.6	10.8	7.8	23.9	17.1	15.0	5.4	8.0	127.7	638.5
Oct.	16.1	23.3	12.7	9.1	23.5	18.0	15.6	5.6	8.4	125.3	681.6
Nov.	15.3	20.5	12.1	8.6	21.9	15.9	14.6	5.9	8.0	116.7	650.0
Dec.	17.4	16.9	12.1	10.3	21.4	17.5	21.2	16.4	11.6	151.8	770.5
1949—Jan.	10.5	12.1	8.8	7.2	20.1	17.9	14.6	3.7	7.6	90.9	493.4
Feb.	8.8	11.8	8.7	6.4	18.9	17.0	14.3	3.5	7.3	89.6	469.5
Mar.	10.9	14.1	10.3	8.1	20.8	15.4	15.7	5.0	8.1	106.6	579.5
Apr.	15.4	16.7	11.9	8.4	22.3	9.2	15.5	5.5	8.4	131.9	673.2
May	17.2	22.0	11.8	8.1	22.6	10.1	15.0	5.1	8.5	125.5	654.9
June	16.6	22.3	11.6	7.7	23.8	11.3	14.9	5.5	8.3	138.0	678.2
				,					0.0	20010	
July	15.0	20.3	10.8	7.8	26.2	10.5	14.5	5.2	7.2	141.7	665.0
Aug.	14.2	22.3	10.9	7.3	25.9	13.1	15.1	5.8	8.4	146.4	644.2
Sept.	15.3	22.9	11.8	8.4	25:4	19.3	15.5	5.6	8.4	131.3	684.7
Oct.	16.4	23.7	12.9	9.3	24.2	17.9	15.6	5.7	8.9	131.9	697.3
Nov.	14.6	20.1	12.9	8.9	21.9	18.3	14.8	6.4	8.3	119.3	664.1
Dec.	17.7	15.5	13.0	12.6	21.5	18.9	21.3	17.3	11.6	154.0	791.4

^{*} The 1941-47 change in sales of sample stores within each category was applied to the 1941 sales of all stores within that category in order to arrive at 1947 estimates. Monthly estimates for 1948 and 1949 were obtained by applying the monthly precentage change, of sample store sales, from the same month of the previous year, to the estimated total value of retail sales for the corresponding month of the previous year. Estimates have not been adjusted for changes in number of stores since 1941.

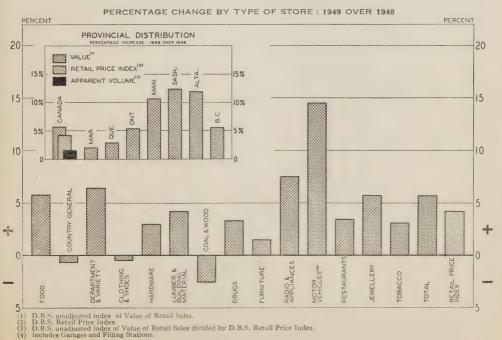
IX—RETAIL MERCHANDISE TRADE: PROVINCIAL DISTRIBUTION

Millions of Dollars

Dominion Bureau of Statistics

Millions of Donars				Tourn of Diarro	*****			
	Mari- times	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia	Canada
Annual Total								
1941	283	819	1,407	211	187	221	310	3,437
1947	503	1,547	2,592	401	402	455	664	6,563
1948	542	1,697	2,888	440	459	519	731	7,277
1949	553	1,747	3,043	487	516	581	768	7,695
Monthly								,
1948—July	47.5	144.4	248.8	36.7	44.9	45.2	62.8	630.3
Aug.	45.7	136.3	231.6	35.6	42.5	45.9	62.3	599.8
Sept.	44.8	146.9	248.5	40.7	47.5	47.7	62.5	638.5
Oct.	47.6	155.7	265.9	46.2	49.4	51.7	65.1	681.6
Nov.	47.3	149.6	253.0	43.5	41.4	51.0	64.2	650.0
Dec.	58.7	177.2	315.9	45.8	-40.1	54.7	78.0	770.5
1949—Jan.	36.1	113.8	200.1	29.1	26.6	37.1	50.6	493.4
Feb.	33.6	108.4	192.3	28.2	25.3	34.2	47.7	469.5
Mar.	41.0	131.5	233.7	35.4	33.0	43.7	61.1	579.5
Apr.	47.1	155.8	260.7	42.8	48.6	51.7	66.5	673.2
May	48.2	152.0	257.4	39.5	43.3	49.4	65.1	654.9
June	49.5	156.1	270.9	41.4	45.0	50.4	65.1	678.2
July	48.6	152.8	256.8	42.9	46.8	49.0	68.1	665.0
Aug.	46.9	139.5	245.9	40.9	53.8	50.8	66.3	644.2
Sept.	47.7	153.8	266.3	45.8	52.9	52.6	65.6	684.7
Oct.	48.2	155.0	269.2	47.1	54.9	55.2	67.7	697.3
Nov.	46.4	153.7	264.4	44.0	42.7	49.8	63.2	664.1
Dec.	59.7	174.8	325.5	49.6	43.3	57.2	81.3	791.4
Dec.	00.1	111.0	020.0	10.0	10.0	01,2	01.0	10211

VALUE OF RETAIL SALES



X—AVERAGE HOURLY & WEEKLY EARNINGS & HOURS WORKED IN MANUFACTURING* HOURLY-RATED WAGE-EARNERS

			Don	ninion Burea	u of Statistics				
	AVERAGE	HOURLY Ed	ARNINGS ⁽¹⁾	AVERA	GE HOURS W	ORKED	AVERAGE	WEEKLY E Dollars	ARNINGS ⁽¹⁾
	All Manu- factures	Durable Goods	Non-Durable Goods	All Manu- factures	Durable Goods	Non-Durable Goods	All Manu- factures	Durable Goods	Non-Durable Goods
Average of months			20.0	44.0	44.5	40.0	00.71	04.00	00.50
1945	69.4	76.8	60.8	44.3	44.7	43.8	30.71	34.30	26.59
1946	70.0	76.4	63.8	42.7	42.8	42.6	29.87	32.68	27.18
1947	80.3	87.2	73.4	42.5	42.7	42.3	34.16	37.25	31.09
1948	91.3	98.4	84.0	42.2	42.3	42.0	38.50	41.67	35.29
1949	98.6	106.5	90.6	42.3	42.5	42.0	41.67	45.27	38.09
1st of Month†	92.7	99.8	85.6	42.1	42.0	42.1	39.03	41.92	36.04
1948—Aug.		100.9	85.8	41.7	42.0	41.5	38.95	42.38	35.61
Sept.	93.4					42.7	40.68	44.43	36.98
Oct.	94.6	102.6	86.6	43.0	43.3				37.76
Nov.	95.5	103.4	87.6	43.1	43.2	43.1	41.16	44.67	
Dec.	96.0	104.1	87.7	43.2	43.4	43.1	41.47	45.18	37.80
1949—Jan.	97.2	104.8	89.3	40.6	41.0	40.2	39.46	42.97	35.90
Feb.	97.2	105.0	89.3	42.9	43.2	42.7	41.70	45.36	38.13
Mar.	97.6	105.3	89.6	43.0	43.2	42.7	41.97	45.49	38.26
Apr.	98.2	105.7	90.3	42.9	43.2	42.6	42.13	45.66	38.47
May	98.6	106.2	90.7	42.5	42.7	42.3	41.91	45.35	38.37
June	99.1	106.5	91.5	40.8	41.1	40.5	40.43	43.77	37.06
July	99.1	106.7	91.3	41.8	42.4	41.2	41.42	45.24	37.62
Aug.	98.8	106.5	91.1	41.9	42.1	41.7	41.40	44.84	37.99
Sept.	98.4	106.6	90.4	42.4	42.5	42.2	41.72	45.31	38.15
Oct.	99.3	107.8	91.0	42.7	43.0	42.5	42.40	46.35	38.68
Nov.	99.5	108.0	91.4	42.8	42.8	42.9	42.59	46.22	39.21
Dec	99.9	108.5	91.5	42.9	43.0	42.9	42.86	46.66	39.25

^{*} Covers establishments usually employing not less than 15 persons and includes overtime and part-time workers.
† As reported for last week of the previous month.
(1) Gross earnings before deductions for taxes, unemployment insurance, etc.

INDEXES OF AVERAGE HOURLY AND WEEKLY EARNINGS IN MANUFACTURING



^{(1) 1}st of month figures for the last week of the previous month. So far as weekly wages are concerned, Jan. 1st figures are affected by loss of working time during the holiday season and the average of Dec. 1st and Feb. 1st has been used. (2) Earnings index divided by cost of living index.

FEBRUARY 1950

			XI—G	RAIN	$\mathbf{S}:\mathbf{ACI}_{Di}$		AND Bureau of)N : 19	41-49			
	WHE	EAT	OA	TS	BAR	LEY	RY	E	FLAX	SEED	OTHER	GRAINS (1)	SUMMER FALLOW	Total
	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. acres	mm.acres
	1		1		I	TOTA	L CANA	ADA	1	1	ı	1	1	1
1941 1942 1943 1944	314.8 556.7 284.5 416.6	21.9 21.6 16.9 23.3	305.6 652.0 482.0 499.6	12.3 13.8 15.4 14.3	110.6 259.2 215.6 194.7	5.3 7.0 8.4 7.3	11.7 24.7 7.1 8.5	1.0 1.3 .6	5.8 15.0 17.9 9.7	1.0 1.5 2.9 1.3	66.8 88.2 49.7 74.7	2.1 2.3 2.0 2.0	23.1 20.0 20.6 19.4	66.6 67.4 66.8 68.3
1945 1946 1947 1948 1949†	318.5 413.7 341.8 393.3 367.4	23.4 24.5 24.3 24.1 27.5	381.6 371.1 278.7 358.8 317.9	14.4 12.1 11.0 11.2 11.4	157.8 148.9 141.4 155.0 120.4	7.4 6.3 7.5 6.5 6.0	5.9 8.8 13.2 25.3 10.0	.5 .7 1.2 2.1 1.2	7.6 6.4 12.2 17.7 2.3	1.1 .8 1.6 1.9	62.6 68.6 46.8 78.4 73.1	2.0 1.8 1.6 2.0 2.1	19.9 20.4 19.4 20.0 20.6	68.5 66.6 66.6 67.8 69.1
						MA	NITOB	4						
1941 1942 1943 1944	51.0 53.0 39.0 50.3	2.4 1.9 1.6 2.5	41.7 70.0 63.0 61.0	1.3 1.5 1.6 1.6	40.0 74.0 68.0 54.7	1.5 2.0 2.3 2.1	2.8 3.6 .8 .6	.2 .2 .1	1.1 2.0 2.8 1.8	.2 .2 .3 .2	3.0 2.3 2.2 1.9	.1 .1 .1	2.8 2.4 2.3 1.8	8.5 8.3 8.4 8.4
1945 1946 1947 1948 1949†	38.8 58.0 42.0 57.0 57.0	2.1 2.5 2.5 2.4 3.2	54.5 50.0 39.0 60.0 53.0	1.7 1.4 1.4 1.5 1.7	52.5 43.0 34.0 45.0 40.0	2.1 1.7 1.9 1.5 1.7	.4 .3 .6 2.0 .8	.1	2.8 3.0 5.2 9.0 1.1	.3 .6 1.0	1.3 .8 .6 .7 1.0	.1 - - - -	2.5 2.6 2.2 2.1 2.1	8.8 8.6 8.6 8.7 8.8
						SASK.	ATCHEV	VAN						
1941 1942 1943 1944	147.0 305.0 146.0 242.1	12.2 12.4 9.6 13.2	72.5 255.0 200.0 198.0	4.0 4.9 6.5 5.6	26.7 92.0 80.0 72.0	1.7 2.5 3.3 2.7	5.3 15.0 3.8 4.8	.5 .8 .3 .4	3.7 10.5 11.5 6.4	.7 1.1 2.1 .9	.5 2.5 1.9 3.8	.1 .1 .1	13.8 11.7 12.0 11.6	33.0 33.4 33.9 34.6
1945 1946 1947 1948 1949†	168.1 208.0 173.0 191.0 183.0	13.6 14.2 14.2 14.4 15.7	143.0 100.0 80.0 89.0 85.0	5.7 4.3 4.0 3.7 3.4	54.5 43.0 45.0 42.0 33.0	2.7 2.3 2.8 2.3 1.8	2.6 4.0 6.8 10.5 4.4	.3 .4 .7 1.2 .7	3.8 2.6 4.2 4.7 .7	.7 .5 .7 .6 .1	1.4 .2 .1 .1	- 1	11.7 11.8 11.5 11.7 12.1	34.7 33.4 33.9 33.9 33.8
						Al	LBERTA						'	
1941 1942 1943 1944	98.0 171.0 82.8 99.3	6.5 6.4 4.8 6.7	63.8 175.0 129.0 111.8	2.8 3.3 3.7 3.2	28.0 75.0 56.0 51.7	1.5 1.9 2.2 1.9	1.9 4.4 1.2 1.7	.2 .2 .1 .1	.8 2.2 3.3 1.2	.1 .2 .6 .2	.9 2.7 2.2 1.6	.1 .1 .1 .1	6.5 5.9 6.3 6.0	17.7 17.9 17.8 18.2
1945 1946 1947 1948 1949†	87.7 127.0 105.0 115.0 97.0	6.8 7.0 6.6 6.3 7.6	76.0 97.0 75.0 75.0 52.0	3.3 2.8 2.5 2.4 2.3	37.0 48.0 52.0 55.0 36.0	2.0 1.8 2.4 2.2 2.1	1.5 2.9 4.3 9.9 2.4	.1 .2 .3 .6 .3	.7 .6 2.2 3.1 .3	.1 .1 .3 .2	1.4 .7 .4 1.1	.1 - - -	5.7 6.0 5.8 6.2 6.4	18.2 17.8 17.9 17.9 18.7
						OTHER	PROVI	NCES						
1941 1942 1943 1944	18.8 27.7 16.7 24.9	.7 .9 .8 .8	127.6 152.0 90.0 128.8	4.1 4.1 3.6 3.9	15.9 18.2 11.6 16.3	.6 .6 .5	1.7 1.7 1.3 1.4	.1 .1 .1	.1 .3 .3 .3	1 1 1 1	62.4 80.8 43.4 67.4	1.9 2.0 1.7 1.8	* *	7.5 7.7 6.7 7.2
1945 1946 1947 1948 1949†	23.9 20.7 21.8 30.3 30.4	.8 .7 .9 1.0 1.1	108.1 124.1 84.7 134.8 127.9	3.6 3.6 3.2 3.6 4.1	13.8 14.9 10.4 13.0 11.4	.5 .5 .4 .4	1.4 1.5 1.6 3.0 2.5	.1 .1 .1 .1	.3 .2 .7 .9	- .1 .1	58.5 66.9 45.7 76.5 71.3	1.8 1.7 1.6 1.9 2.0	* *	6.8 6.6 6.2 7.3 7.7
(1) Buckwh	leat, mixed	grains and	l shelled co	rn. (2) P	rairie Prov	inces only.	* Not av	ailable. 1	Revised e	stimate.			1	

XII-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

MERCHANDISE EXPORTS(1)*

75			MERCHAI	NDISE EA.	FUKIS				
		тот	AL EXPORT	rs (exclud	OING GOLD)	то			NET
U.S.A.	U.K.	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	Non- Monetary Gold Exports
901 1,057 1,516 1,529 1,545 148.3 161.4 149.5 117.7 108.1 123.9 113.7 125.8 118.1 107.1 117.0 116.7 150.6 171.5 159.0	632 755 719 709 700 61.3 58.6 50.0 57.0 47.6 44.6 58.4 74.3 61.1 65.6 58.3 73.0 58.5 43.1	82 123 94 72 71 8.5 6.6 8.3 6.6 4.5 7.2 5.7 8.1 6.3 5.3 6.5 6.2 4.7 5.2	68 67 83 76 74 8.6 10.5 6.1 4.3 2.8 4.9 6.5 11.0 11.8 9.4 6.8 3.7 4.3 3.7 6.3	111 169 115 152 143 7.6 14.5 26.2 14.1 11.8 13.6 13.1 13.0 15.2 14.7 8.4 10.6 8.2 13.9 14.9	304 310 307 254 246 38.7 20.2 37.6 21.8 15.7 12.1 22.3 27.4 31.0 26.5 20.6 19.3 15.3 22.0 20.3	97 134 127 134 134 11.4 9.0 16.8 8.2 9.0 10.0 10.5 13.2 14.5 9.2 15.1 9.5 10.4 10.0 14.7	183 180 163 97 93 15.7 15.2 23.2 10.9 9.3 10.0 6.5 5.4 6.4 5.4 7.1 9.3 8.2 8.3 10.2	2,379 2,796 3,124 3,022 3,006 300.1 295.9 317.6 240.5 208.8 226.2 236.6 278.3 264.5 244.7 247.2 233.8 274.8 293.2 273.7	96 99 119 139 145 9.6 9.1 12.9 9.7 9.6 12.1 9.8 12.4 9.8 11.2 13.8 11.2 13.8 11.2
133.8	48.6	6.1	3.0	5.2	13.1	7.4	6.8	224.0	15.8
	901 1,057 1,516 1,529 1,545 148.3 161.4 149.5 117.7 108.1 1123.9 113.7 125.8 118.1 107.1 117.0 116.7 150.6 171.5 159.0	U.S.A. U.K. 901 632 1,057 755 1,516 719 1,529 709 1,545 700 148.3 61.3 161.4 58.6 149.5 50.0 117.7 57.0 108.1 47.6 123.9 44.6 113.7 58.4 125.8 74.3 118.1 61.1 107.1 67.1 117.0 65.6 116.7 58.3 150.6 73.0 171.5 58.5 159.0 43.1	U.S.A. U.K. DEPRENDEN-CIES 901 632 82 1,057 755 123 1,516 719 94 1,529 709 72 1,545 700 71 148.3 61.3 8.5 161.4 58.6 6.6 149.5 50.0 8.3 117.7 57.0 6.6 108.1 47.6 4.5 123.9 44.6 7.2 113.7 58.4 5.7 125.8 74.3 8.1 118.1 61.1 6.3 107.1 67.1 5.3 117.0 65.6 6.5 116.7 58.3 6.2 150.6 73.0 4.7 171.5 58.5 5.4 159.0 43.1 5.2	U.S.A. U.K. DEPENDEN- OF SOUTH AFRICA 901	U.S.A. U.K. DEPENDENCIES SOUTH APPRICA CIES SOUTH APPRICA CIES SOUTH APPRICA CIES SOUTH APPRICA CIES CIES SOUTH APPRICA CIES C	U.S.A. U.K. DEPENDENCIES OF SOUTH STEELING AREA COLONIES COLONI	U.S.A. U.K. Dependent Offices South South South America America Offices Of	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	U.S.A. U.K. Dependent Offices South South

Millions of Dollars

MERCHANDISE IMPORTS(2)*

Minions of Dona	7.3									
			TOTAL IN	MPORTS (E	KCLUDING	GOLD) FRO	М			Excess of Merch- Andise
	U.S.A.	U. K. (2)	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS
Calendar Years 1946 1947 1948 1949 ⁽⁶⁾ Monthly	1,405 1,975 1,806 1,952	139 186 299 306	58 72 105 106	8 4 4 4	65 81 86 77	40 64 77 83	126 159 223 193	24 29 37 39	1,864 2,570 2,636 2,760	514 225 488 263
1948-Oct. Nov. Dec.	160.2 163.5 159.4	29.2 28.2 24.6	13.8 8.0 6.9	.2 .9 .3	7.5 9.1 7.9	8.5 7.7 12.8	20.5 16.7 17.0	3.4 4.0 3.1	243.4 238.1 231.9	56.7 57.8 85.6
1949-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	164.8 148.8 169.0 177.3 172.1 176.9 160.3 143.6 158.0 167.6 162.7 151.0	25.3 22.9 28.3 30.1 29.5 26.9 29.3 25.5 21.7 19.3 26.4 20.6	5.1 7.6 7.6 7.7 11.6 11.0 9.8 10.2 9.5 11.1 10.1 5.2	.2 .3 .6 .5 .4 .5 .2 .3 .2 .2 .4	5.6 4.0 7.1 6.1 8.2 7.8 5.3 6.3 5.6 8.0 8.5 4.6	6.3 5.5 7.2 7.2 7.7 8.4 6.4 6.3 6.4 6.8 8.4 6.7	14.3 13.7 14.0 11.7 17.0 16.0 16.8 15.3 16.7 17.8 18.8 20.3	2.1 3.2 2.1 2.1 4.0 3.0 2.8 3.9 3.3 3.4 4.2 4.6	223.7 206.0 235.9 242.7 250.5 250.5 230.8 211.4 221.4 234.2 239.5 213.3	16.7 2.9 9.7 6.0 27.9 14.0 13.9 35.8 12.4 40.7 53.8 60.5

Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

1947 articles admitted free under Order in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded. Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon and Iraq. Egypt is included in All Other. Excludes Spain, but includes Greece, Turkey, and British Sudan. Includes Egypt, Spain, Palestine, and also Newfoundland until March 31, 1949.

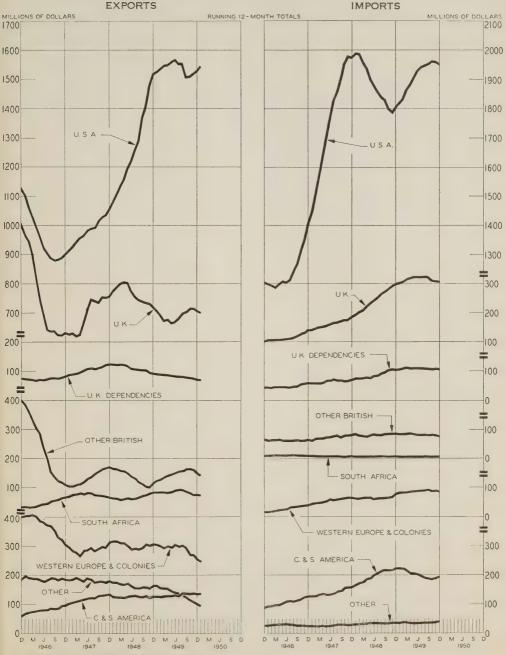
(6) Preliminary

⁽¹⁾ Includes exports of foreign produce. In the case of wheat, export figures are based on Board of Grain Commissioners rather than Customs data.

⁽²⁾ Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

FEBRUARY 1950

EXPORTS AND IMPORTS BY COUNTRIES*



^{*} Excluding gold. See footnotes to table on page 33.

XIII-MERCHANDISE IMPOR'

Compiled from "Trade of Cana

Millions of Dollars											(Ez
Calendar Years	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages (1)	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd. and mfd.)	Oth Veget an Anii Prod
1929 1932 1937	39 21 29	11 5 6	26 6 18	28 17 21	18 10 14	47 17 8	12 5 16	23 4 19	15 4 8	20 6 12	2 2
1946 1947 1948 1949	118 100 91 96	27 25 8 19	20 36 31 26	40 57 72 71	26 35 42 50	13 14 16 22	12 23 19 21	20 29 32 29	27 22 25 20	13 26 19 25	578
Monthly 1948—Oct. Nov. Dec.	7.4 10.7 10.2	- .8 .9	1.7 5.3 5.1	8.4 6.3 5.7	3.4 3.7 3.7	1.5 2.2 2.6	2.8 .8 .7	3.5 2.4 2.8	2.3 1.9 2.9	1.7 1.5 1.6	6. 8. 13.
1949—Jan. Feb. Mar. Apr. May June	6.5 5.1 6.5 8.0 7.1 8.8	1.0 1.7 2.2 2.5 2.8 3.3	1.5 .9 1.3 1.1 2.0 1.9	2.1 4.9 4.1 6.1 7.7 6.8	4.8 3.2 3.0 4.4 4.2 4.2	$ \begin{array}{c c} 1.7 \\ 1.5 \\ 2.0 \\ 1.9 \\ 1.4 \\ 1.4 \end{array} $	1.5 2.2 1.9 1.4 1.4 1.3	3.0 2.9 3.0 2.0 2.6 1.7	3.7 3.1 1.7 1.3 1.1	2.0 1.9 2.5 2.8 2.0 1.8	6. 5. 6. 6. 6.
July Aug. Sept. Oct. Nov. Dec.	8.9 7.7 7.2 10.4 10.5 9.2	1.2 .4 .2 .9 1.2 1.7	2.1 2.0 2.2 3.1 5.1 2.6	5.7 5.7 5.1 7.9 10.7 4.5	3.6 3.9 4.2 4.5 5.7 4.4	1.6 1.6 1.6 1.8 2.7 3.1	1.3 1.5 1.5 2.5 2.4 1.6	1.8 2.5 1.8 2.7 2.7 2.4	.6 .6 1.8 1.8 1.6 1.2	1.6 2.2 2.4 1.9 1.7 1.8	4. 4. 7. 7. 7. 5.

emicals and Allied Qducts Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Mo Veh an Pa
28 -	3	10							Pa
37 5	1	12 1 5	37 11 37	15 1 4	6 2 3	18 6 11	32 2 17	70 16 46	
93 6 113 13 118 16 131 12	1 2 6 6	8 12 12 13	38 48 54 67	8 18 18 18	7 9 10 13	29 44 50 59	68 105 140 177	130 206 217 216	10 12 13 13
10.8 1.4 10.6 2.2 10.3 .6	.6 .4 .7	1.2 1.3 1.2	5.0 5.5 5.6	1.2 1.5 1.6	.8 .9 .6	4.3 5.2 3.7	12.0 11.2 12.7	17.4 17.2 17.8	14 12 10
10.9 .2 9.6 - 10.5 - 11.1 .2 10.6 1.5	.7 .9 1.2 1.5 1.0	1.4 1.5 1.6 1.9 1.4	6.6 6.2 7.9 8.1 6.8	1.3 1.5 1.6 1.8 2.9	1.0 1.1 1.3 1.3 1.4	6.5 4.6 5.9 4.9 4.5	13.7 13.8 17.2 18.2 17.5	18.8 16.3 20.7 20.4 20.3	11 12 14 14 15
9.9 9.5 10.6 12.2 13.1 2.2 3.2 1.9 1.9 1.8 1.8 1.8	.4 - .1 .1 .3	.9 .7 .8 .5	5.2 5.3 5.2 2.9 1.9	1.2 1.3 1.6 .7	1.1 .8 .7 .7	4.9 4.8 4.1 4.2 3.9	15.9 14.1 14.1 12.2 12.6	18.2 14.1 16.6 17.7 17.4	16 13 13 14 13 12
9.6 10.5 11.1 10.6 10.8 9.9 9.5 10.6 12.2		9 - 1.2 .2 1.5 1.5 1.0 2.0 .3 3.2 .4 1.97 .7 .1 1.8 .1 .2 .3	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$						

⁽¹⁾ Before 1935 import totals are substantially over-valued owing to inclusion of U.K. excise taxes on spirits imported from that country. in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded.

MMODITY CLASSIFICATION

nion Bureau of Statistics

nion Bureau of Siair ild)

Millions of Dollars

											Millions of Dollars
Con	Mfd.	SILK (raw and mfd.)	Raw and Unmfd.	Mfd.	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	Calendar Years
881	34 13 20 75 119 78 73	29 10 8 4 7 4 6	10 5 16 30 30 48 37	40 11 19 35 54 67 63	13 3 4 22 34 30 30	15 6 11 23 38 27 20	30 12 16 31 46 39 37	15 7 8 19 23 17 20	18 10 14 31 32 31 36	30 6 12 . 20 35 25 30	1929 1932 1937 1946 1947 1948 1949
1 60	7.7 7.6 6.2	.4 .3 .3	3.7 3.1 3.3	5.4 6.0 5.2	2.7 3.1 2.7	2.6 2.8 1.8	4.0 3.2 2.7	1.5 1.5 1.4	3.0 2.9 2.6	1.9 1.9 2.4	Monthly Oct.—1948 Nov. Dec.
59200	8.9 8.0 7.6 8.3 7.2 8.3	.6 .5 .4 .4 .4	2.3 2.5 4.0 3.6 4.9 4.1	6.2 6.9 6.7 6.1 5.1	3.7 3.6 3.5 3.6 2.9 3.1	2.6 .9 1.7 1.9 1.7 1.5	3.2 2.7 2.9 3.1 3.3 2.9	1.6 1.6 1.8 1.7 1.7	2.5 2.5 2.9 2.9 2.6 2.7	2.1 2.4 2.6 2.7 2.6 3.0	Jan.—1949 Feb. Mar. Apr. May June
0 8 2 0 6 0	5.2 3.6 3.3 4.2 4.5 4.2	.5 .4 .4 .5 .5 .5	3.2 3.1 2.0 3.0 2.3 2.5	6.0 5.7 4.2 3.2 3.5 2.8	2.1 1.5 1.4 1.6 1.7 1.4	1.7 1.4 1.7 1.9 1.9	3.2 3.2 2.9 3.1 3.4 3.0	1.5 1.5 1.6 2.0 1.8 1.6	2.6 3.0 3.7 3.7 3.8 3.2	2.3 2.5 2.7 2.5 2.7 2.1	July Aug. Sept. Oct. Nov. Dec.

er a	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	Calendar Years
3	3	3	37	48	64	77	11	35	75	1,299	1929
	2	1	8	11	35	43	5	13	33	453	1932
	4	3	16	25	42	59	9	27	48	809	1937
7 8 3	9	6	48	58	133	123	23	53	119	1,864	1946
	9	7	69	77	154	207	29	63	159	2,570	1947
	10	8	62	76	206	301	26	73	115	2,636	1948
	10	8	70	87	157	274	25	79	157	2,760	1949
390	1.2 1.0 .4	1.4 .2 1.6	4.7 5.1 5.2	7.4 8.7 6.9	21.3 19.3 16.7	31.7 20.6 21.7	2.2 2.4 1.9	7.5 6.9 5.8	9.7 10.2 9.9	243.4 238.1 231.9	Monthly Oct.—1948 Nov. Dec.
517357	.3	3	5.5	6.7	13.6	19.8	1.9	4.9	10.5	223.7	Jan.—1949
	.2	2.2	5.4	6.5	10.9	15.9	1.9	5.0	9.5	206.0	Feb.
	.1	1.3	5.8	8.3	12.7	16.8	2.0	5.7	12.0	235.9	Mar.
	.4	.4	6.4	8.6	13.2	16.6	2.3	6.1	13.7	242.7	Apr.
	.6	.2	5.7	7.5	12.6	26.4	2.1	8.0	13.9	250.5	May
	1.4	.4	5.5	6.9	15.9	24.6	2.1	7.5	14.9	250.5	June
	1.1 1.3 1.5 1.4 1.5	.4 1.1 .2 .3 .6 .4	4.8 5.4 5.3 7.5 6.8 5.8	5.2 5.8 5.6 8.0 9.7 8.3	13.5 11.5 14.4 12.1 13.9 12.5	28.3 23.6 27.2 25.2 23.0 26.4	1.9 2.0 2.1 2.4 2.8 2.0	6.7 7.4 7.6 7.8 7.5 5.0	13.9 14.5 14.5 14.1 14.0 11.0	230.8 211.4 221.4 234.2 239.5 213.3	July Aug, Sept. Oct. Nov. Dec.

STATISTICAL SUMMARY

BANK OF CANADA

	Tables		Charts								Pages
I	BANK OF CANADA: Liabilities and Assets Chartered Bank		n Deposi		vans a	 nd Gor	vernme	ent of			37 - 38
	Canada an Chartered Bani	ıd Provinci	al Securit	ies							37 38
II	CHARTERED BANKS: Liabilities and Assets.		`								39 - 40
Ш	MONEY SUPPLY AND RELAT	ED BANK A	ASSETS								39 - 40
IV	SECURITY PRICES: Government Securities Yields of Government	nment of C	Canada Bo	nds,	Payab	ole in (Canade	a only	y		41 41
	Government Securities,										42
	Yields of Gover						A.	•	٠	٠	42
V	GOVERNMENT BOND YIELDS	,							**	٠	43
VI	Official Holdings of Gol	d and Uni	TED STAT	ES D	OLLAF	RS .					43
VII	Business Activity Retail Consum	er Credit							2 E)	R.	44 44
VIII	Public Finance: Governm Cash Requirements . Sources of Financing . Distribution of Percentage Dis			is.			:((IΛN		1 100	45 46 47 47
IX	Wholesale Prices						. 1	Pin			\$ 48
X	Cost of Living							1.81	Sity	01.10	48
XI	CONSTRUCTION OF DWELLIN Dwelling Units				Distrib					•	49 49
XII	Cash Income from the Sa Cash Income for				lucts						50 50
XIII	MERCHANDISE EXPORTS: C	OMMODITY	CLASSIFIC	CATIO	N						51 - 52
XIV	EXPORTS AND IMPORTS BY	COUNTRIES									53
XV	U.S.A. STATISTICS:										
	Employment, I	roduction.	Construct	ion. 1	Invent	ories.	Incom	e and	Pri	ces	54

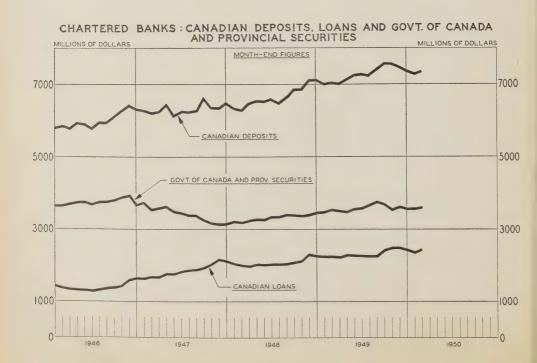
TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

				I	LIABILITIE	S			
		tered Bank Deposits	Cash	Govt. of	Other	Foreign	Active B. of C.	All	To Liabi
	Notes in Tills	at B. of C.	Total	Canada Deposits	Deposits	Currency Deposits ⁽¹⁾	Note Circulation	Other Accounts	Ass
Average of Month-end Figures	20.77	177.0	010 5	20.7	0		50.1	0.0	20
1935–10 Mths.	$\frac{36.7}{46.2}$	175.8 193.7	212.5 239.9	20.7 24.3	.6 1.1		50.1 94.9	$6.6 \\ 13.2$	37
1937–12 Mths. 1939 "	55.6	212.6	268.2	29.8	10.2	_	129.3	11.0	44
1944 "	122.2	404.7	526.9	41.2	26.1	28.7	821.3	36.7	1,48
1945 "	138.1	454.8	592.9	56.7	36.2	171.7	940.9	42.4	1,84
1946 "	144.3	528.8	673.1	99.4	76.9	27.3	981.7	40.5	1,89
1947 "	152.9	512.0	664.7	140.7	65.8	1.3	1,009.1	38.1	1,91
1948 "	163.8	541.6	705.4	90.5	85.1	.3	1,055.6	36.3	1,97
1949	180.8	567.7	748.4	98.4	79.9	57.4	1,086.8	38.7	2,10
End of 1948—Sept.	172.2	550.9	723.1	87.3	78.2	.2	1,095.5	44.6	2,02
Oct.	160.4	581.0	741.4	110.0	72.2	1.0	1,114.7	40.3	2,07
Nov.	190.2	579.6	769.8	86.5	64.1	.1	1,083.3	59.2	2,06
Dec.	190.8	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,05
1949—Jan.	182.2	545.1	727.3	141.8	86.8	-	1,047.0	42.5	2,04
Feb.	167.4	531.0	698.4	178.4	79.6	4	1,054.5	25.3	2,03
1949—Sept.	166.0	611.5	777.5	141.0	64.1	65.6	1,124.7	44.2	2,21
Oct.	192.8	626.0	818.8	66.1	77.4	70.4	1,100.7	58.4	2,19
Nov.	201.6	544.7	746.3	27.2	84.1	71.6	1,081.4	45.1	2,05
Dec.	211.8	541.7	753.5	30.7	126.9	79.6	1,095.6	39.5	2,12
1950—Jan.	200.2	530.7	730.9	94.3	145.8	78.6	1,059.0	42.1	2,15
Feb.	179.5	554.8	734.4	24.3	176.4	82.2	1,071.1	21.9	2,11

(1) Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. *May 19 these orders the Bank's gold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the I

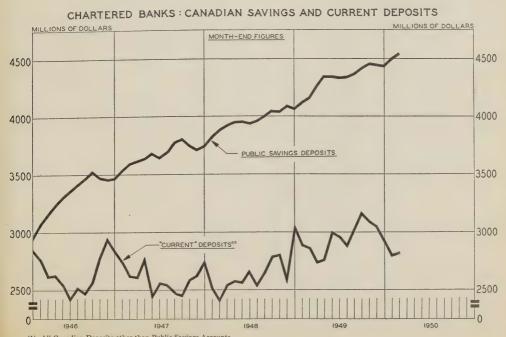


CANADA

Millions of Dollars

				ASS	ETS					
		Foreign(1)			Securities				All	
d	Silver	Currencies	AND PRO	CANADA	Ind. Dev. Bank	Other Securities	Total	Advances	Other Accounts	
			Under 2 yrs.	Over 2 yrs.	Cap. Stock	Securities				
										Average of Month-end Figures
2	1.4	7.6	27.4	95.6	-		123.0	3.4	3.9	1935–10 Mths.
2	2.5	19.0	59.7	97.7	-	6.5	163.9	_	5.9	1937-12 Mths.
8		41.7	142.8	46.2	-	***	189.1	.2	6.7	1939 "
		* 44.1	* 831.1	★ 573.6	2.5		1,407.1	.4	29.3	1944 ''
	_	173.9	1,028.5	595.9	10.0		1,634.4	.5	31.8	1945 "
	_	27.3	1,247.3	583.4	11.7	_	1,842.4	-	29.1	1946 "
	_	1.5	1,116.5	756.6	18.3	1070	1,891.5	.3	26.5	1947 "
	_	.4	1,133.3	787.7	25.0		1,946.0	_	26.7	1948 "
	_	53.1	1,421.8	571.9	25.0	4.3	2,023.0	_	33.4	1949 "
			1 010 0	FFF 0	05.0		1 000 5		90.0	End of
	-	.3	1,216.3	757.2	25.0	_	1,998.5	-	30.2	Sept.—1948
	-	1.1	1,279.6	741.3	25.0	-	2,045.9	-	32.6	Oct.
		.1	1,222.1	794.0	25.0	-	2,041.1	-	21.7	Nov.
	-	.5	1,233.7	779.1	25.0		2,037.7	_	20.4	Dec.
	_	.1	1,188.3	806.9	25.0	-	2,020.2	****	25.1	Jan.—1949
	_	.5	1,180.5	800.7	25.0	-	2,006.2		29.8	Feb.
		60.1	1,616.7	421.2	25.0	5.5	2,068.5	_	88.5	Sept.—1949
	_	64.9	1,710.6	335.9	25.0	5.5	2,077.0	-	49.7	Oct.
	-	66.2	1,713.9	221.5	25.0	5.5	1,965.9		23.8	Nov.
	_	74.2	1,781.4	227.8	25.0	5.5	2,039.7	-	12.0	Dec.
	-	73.2	1,769.1	235.4	25.0	5.5	2,035.0		42.6	Jan.—1950
	-	76.8	1,786.2	191.1	25.0	5.5	2,007.8	-	25.7	Feb.

nt figures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acquisition Order and the Exchange Fund Order. Under Control Board. Since that date the Bank's minimum gold reserve requirement has been suspended.



(1) All Canadian Deposits other than Public Savings Accounts.

Ban

Millions of Dolla	75											201
			L	ABILITI	ES							
				Depo	sits			Cash		Secu	rities	
	Notes	Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits		Total Deposits	in (3)	GOVT. OF AND PRO Under 2 yrs.	VINCIAL	Foreign Govt.	Ot
Average of Month-end figures 1929 1932 1937	178 132 110	696 486 691	1,480 1,376 1,574	102 82 90	2,293 1,955 2,382	418 312 421	2,837 2,322 2,840	212 186 240		12 90 674	18 20 68	57 06 2
1947 1948 1949*	20 17 15	2,139 2,259 2,353	3,681 3,972 4,334	404 355 490	6,278 6,644 7,267	851 817 744	7,237 7,567 8,106	665 705 748	871 891 1,012	2,524 2,423 2,562	290 259 237	4 5 5
1948–Sept. Oct. Nov. Dec. 1949–Jan. Feb.	17 17 16 16 16 16	2,360 2,341 2,534 2,544 2,337 2,289	4,049 4,040 4,086 4,057 4,118 4,159	368 417 401 426 487 508	6,830 6,842 7,090 7,099 6,999 7,017	823 804 819 811 800 799	7,752 7,745 8,005 8,002 7,885 7,902	723 741 770 738 727 698	952 894 927 922 932 939	2,430 2,466 2,460 2,513 2,549 2,587	256 246 242 242 238 226	5 5 5 5 5 5
1949–Sept.* Oct. Nov. Dec. 1950–Jan. Feb.	14 14 14 14 160 -	2,504 2,519 2,485 2,426 2,406 2,391	4,411 4,453 4,447 4,433 4,494 4,537	558 469 456 367 296 349	7,573 7,541 7,487 7,348 7,287 7,350	770 748 733 730 744 728	8,447 8,395 8,322 8,177 8,125 8,191	778 818 746 753 731 734	1,172 997 1,060 1,016 1,023 1,049	2,503 2,530 2,544 2,542 2,544 2,540	238 247 248 242 251 252	5 5 5 5 5

^{*}As from April 1, 1949, statistics of Newfoundland Branches of Chartered Banks are included as Canada. (1) Estimated mouth-end deposits payable in Ca after that date; Bank of Canada Notes and Deposits. (4) Figures given are annual averages of estimated month-end Canadian deposits in 1926-35 and m 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in January; liability for outstanding notes issued for

MONEY CUDDLY

III-MONEY SUPPLY A

Ba

Millions of De	ollars				MON	EY SUPP	LY					
		URRENC					BANK D	EPOSITS				
	OUT	SIDE BA	NKS			Chartere	d Banks			Bank of Canada		Mone
	Notes(1)	Coin(2)	Total	Demand(3)	Active Notice(4)	Other (5) excl. Govt. of Canada	Total	Deduct Float ⁽⁶⁾	Net Total	"Other" Deposits	Total	Suppl
As at Dec. 31 1938 1940	207 341	31 38	238 379	734 1,031	187 203	42 112	963 1,346	116 172	847 1,174	3 10	850 1,184	1,088
1945 1946 1947 1948 1949*	992 1,031 1,046 1,115 1,110	63 65 66 70 74	1,055 1,096 1,112 1,185 1,184	2,063 2,291 2,296 2,544 2,426	474 614 597 649 682	172 229 233 276 338	2,709 3,134 3,126 3,469 3,446	280 328 362 400 335	2,429 2,806 2,764 3,069 3,111	30 94 68 81 127	2,459 2,900 2,832 3,150 3,238	3,514 3,996 3,944 4,335 4,422
End of 1948-Sept. Oct. Nov. Dec. 1949-Jan. Feb.	1,112 1,131 1,100 1,115 1,063 1,070	68 70 69 70 68 69	1,180 1,201 1,169 1,185 1,131 1,139	2,360 2,341 2,534 2,544 2,337 2,289	645 647 651 649 634 640	267 239 271 276 266 260	3,272 3,227 3,456 3,469 3,237 3,189	377 292 362 400 293 317	2,895 2,935 3,094 3,069 2,944 2,872	78 72 64 81 87 80	2,973 3,007 3,158 3,150 3,031 2,952	4,153 4,208 4,323 4,338 4,163 4,093
1949-Sept* Oct. Nov.	1,114	72 73 73	1,211 1,187 1,168	2,504 2,519 2,485	681 683 683	305 325 312	3,490 3,527 3,480	396 414 356	3,094 3,113 3,124	64 77 84	3,158 3,190 3,208	4,369 4,37 4,37

Feb.

Dec.

1950-Jan.

1,110

1,059

1,184

1,131

1,143

2,426

2,406

2,391

692

699

318

3.111

3,109

146

3,238

3,255

3,270

4.42

4,380

4,413

335

307

3,446

3,416

^{*} See note (*) above

(1) Note Circulation of Bank of Canada and chartered banks, excluding notes held by chartered banks.

(2) Substdiary coin issued by the Mint less coin held by Bank of Canada and chartered banks in Canada

(3) Chartered banks' public demand deposits in Canada.

(4) Chartered banks' public notice deposits in Canada other than estimated aggregate quarterly minimum balances in personal savings accounts and non-personal notice deposits.

^{3,094}

⁽⁵⁾ Chartered banks' Canadian dollar deposits of provincial governme Canadian, United Kingdom, and foreign banks.
(6) Cheques on banks as shown in chartered bank month-end returns the Minister of Finance.
(7) Bank of Canada Other Deposits as shown on published month-estatements—i.e. excluding Government of Canada, chartered bar statements—i.e. excluding Government of Canada, chartered bar should be considered to the control of the contr

BANKS	
a	
SETS	

) SE	15						D	AILY AVE	CRAGE D	ATA	
1	Call	CANADA Current Public	Loans Current Other	ABR	.OAD Current	Total Assets	Cash in (3) Canada	Canadian Deposits	Percent of Cash to Canadian Deposits		
9 6 6	267 117 107	1,343 1,032 732	112 165 117	301 84 68	248 172 165	3,528 2,869 3,317	191 172 240	2,293 1,955 2,357	8.3 8.8 10.2	205 158 200	Average of Daily Figures 1929 1932 1937
8 0 0	104 81 97	1,693 1,923 2,112	54 75 105	76 74 83	198 234 220	7,811 8,140 8,658	670 711 746	6,209 6,547 7,178	10.8 10.9 10.4	1,013 1,053 1,087	1947 1948 1949*
5 6 2 8 1 2	76 97 96 101 90 108	1,931 2,011 2,129 2,077 2,054 2,033	93 99 72 71 77 86	70 71 80 78 73 79	244 241 250 240 244 247	8,323 8,324 8,579 8,580 8,458 8,466	717 735 755 723 748 719	6,582 6,805 6,940 6,966 6,997 6,939	10.9 10.8 10.9 10.4 10.7 10.4	1,081 1,107 1,099 1,105 1,062 1,055	Sept1948 Oct. Nov. Dec. Jan1949 Feb.
3 7 5 5 1	103 137 119 133 100 84	2,184 2,213 2,250 2,174 2,164 2,182	120 124 106 97 100 117	97 77 91 70 76 75	214 214 212 211 210 215	8,979 8,943 8,873 8,718 8,664 8,717	771 772 752 729 750 722	7,312 7,442 7,443 7,344 7,247 7,190	10.5 10.4 10.1 9.9 10.3 10.0	1,100 1,111 1,099 1,109 1,064 1,060	Sept.*1949 Oct. Nov. Dec. Jan1950 Feb.
	(2) Includ	es inter-bank	deposits.	(3) Until I	March 1935;	Gold and Coin	in Canada, D	ominion Note	s and "Free"	Central Gold F	Reserve Deposits;

Canadian deposits in 1936 and after. (5) Bank of Canada notes in public circulation and chartered bank note circulation, the latter being, since September Canada transferred to Bank of Canada during January 1950.

ATED BANK ASSETS

		RELA	ATED BAI	NK OF CA	ANADA A	ND CHAI	RTERED 1	SSETS	Millions of Dolla		
	G	GOVERNME	NT OF CA	NADA SECU	RITIES, G	GOLD AND	EXCHANG	Е	All other	Deduct	Total
	Bank of(8)			Govt. Seco	arities		Deduct		Loans	Inactive Notice	Related
		Banking ⁽⁹⁾ Securities		Victory ⁽¹¹⁾ Loan Advances	Total	Total	Govt. Deposits	Net Total	Invest- ments (13)	Deposits (14)	Bank Assets
at Dec. 31 1938 1940	214 38	196 743	753 737	-	753 737	1,163 1,518	79 32	1,084 1,486	1,628 1,720	1,472 1,438	1,240 1,768
1945	_	1,696	3,241	411	3,652	5,348	1,002	4,346	1,827	2,391	3,782
1946		1,476	3,745	-	3,745	5,221	366	4,855	2,297	2,856	4,296
1947	-	811	3,718	-	3,718	4,529	272	4,257	3,084	3,143	4,198
1948	-	1,138	3,834	_	3,834	4,972	320	4,652	3,341	3,408	4,585
1949*	-	1,119	4,002	-	4,002	5,121	181	4,940	3,419	3,751	4,608
End of 8—Sept.	_	1.142	3,747		3,747	4,889	241	4,648	3,138	3,403	4,383
Oct.		1,125	3,801		3,801	4,926	331	4,595	3,236	3,393	4,438
Nov.	-	1,145	3,788		3,788	4,933	286	4,647	3,375	3,435	4,587
Dec.	1	1,138	3,834	_	3,834	4,972	320	4,652	3,341	3,408	4,585
9-Jan.	~	1,094	3,919	-	3,919	5,013	420	4,593	3,302	3,484	4,411
Feb.		1,099	3,944	_	3,944	5,043	487	4,556	3,286	3,520	4,322
9-Sept.*	-	942	4,353		4,353	5,295	493	4,802	3,400	3,730	4,472
Oct.	_	1,039	4,106	-	4,106	5,145	309	4,836	3,480	3,770	4,546
Nov.	_	1,110	3,982		3,982	5,092	270	4,822	3,490	3,764	4,548
Dec.		1,119	4,002	-	4,002	5,121	181	4,940	3,419	3,751	4,608
0-Jan.	-	1,128	4,021	-	4,021	5,149	163	4,986	3,359	3,802	4,543
Feb.	-	1,147	3,995	_	3,995	5,142	116	5,026	3,381	3,838	4,569

Bank of Canada and Chartered bank holdings of Government of Canada Treasury Bills, Deposit Certificates, Treasury notes and any other short term issues sold direct to Bank of Canada and chartered banks. Bank of Canada and chartered banks of Canada and chartered bank holdings of Government of Canada direct and guaranteed securities other than those shown as banking issues and exclusive of any temporary advances in connection with purchase of Victory Loan issues. Chartered banks temporary and the public in connection with the purchase of Victory Loan bonds at time of issue.

 ⁽¹²⁾ Canadian dollar deposits of the Government of Canada at chartered banks and Bank of Canada.
 (13) All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks' holdings of provincial, municipal and "other" securities, and Bank of Canada holdings of Industrial Development Bank capital stock.
 (14) Estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada.

Feb.

Mar.

101.58

101.78

IV—SECURITY PRICES

Bank of Canad

			ink of Canada							
			nt of Canada Bonds Payable in Canada Only ased on Middle of the Market quotations							
	Average of E	Business Days	15th of Each Month							
	3% Pe	rpetuals	Theoretical 15 Year Bond	Theoretical 9 Year Bond	Theoretical 5 Year Bond	Theoretical 2 Year Bond				
	Price	Yield	Yield	Yield	Yield	Yield				
Annual Average		2.17	2.06	2.02	2.10					
1942	94.53	3.17	3.06	3.03	2.18	1.48				
1943	94.67	3.17	3.01	2.81	2.23	1.52				
1944	96.79	3.10	2.99	2.68	2.13	1.46				
1945	97.79	3.07	2.93	2.54	1.93	1.39				
1946	103.68	2.76	2.61	2.32	1.69	1.39				
1947	104.00	2.73	2.57	2.25	1.75	1.43				
1948	99.63	3.01	2.93	2.72	2.27	1.44				
1949	100.88	2.93	2.83	2.64	2.24	1.66				
Monthly 1949—Mar.	99.88	3.00	2.88	2,65	2.27	1.68				
Apr.	99.88	3.00	2.88	2.65	2.28	1.68				
May	100.14	2.99	2.88	2.67	2.28	1.68				
June	100.45	2.97	2.89	2.65	2.28	1.67				
July	100.57	2.96	2.87	2.67	2.30	1.68				
Aug.	101.07	2.92	2.78	2.62	2.26	1.69				
Sept.	101.16	2.91	2.78	2.65	2.24	1.63				
Oct.	102.40	2.82	2.71	2.59	2.17	1.63				
Nov.	103.00	2.78	2.69	2.56	2.13	1.65				
Dec.	102.40	2.82	2.75	2.63	2.17	1.65				
1950—Jan.	101.89	2.86	2.75	2.62	2.18	1.73				

YIELDS OF GOVERNMENT OF CANADA BONDS

2.73

2.73

2.60

2.60

2.16

2.16

1.73

1.72

2.88

2.86



IV—SECURITY PRICES Bank of Canada

Dunk of Condec												
			Governme		3 Mon	th Treasu	ry Bills					
		A	verage of B	usiness Day	ys		Tender Rat	Nearest 15	th of Month			
	Cana	ıda ⁽¹⁾	U. 1	K. ⁽²⁾	U.S.	A.(3)	Canada	U.K.	U.S.A.			
	Price	Yield	Price	Yield	Price	Yield	Canada	0.14.	0.5.11.			
Annual Average 1945		_	100.57	2.95	101.95	2.37	.365	.895	.375			
1946	104.56	2.63	105.22	2.52	105.08	2.15	.388	.505	.375			
1947	104.84	2.59	103.22	2.61	103.08	2.20	.406	.507	.592			
1948	100.80	2.93	101.63	2.82	101.17	2.41	.411	.509	1.037			
1949	101.54	2.85	100.00	2.93	103.21	2.24	.485	.521	1.096			
Monthly	101.01	2.07	100.00	2.77	100.21	2.23	.407	.721	1.090			
1948—Dec.	100.75	2.93	103.42	2.62	101.34	2.39	.412	.518	1.153			
1949—Jan.	100.72	2.93	103.55	2.60	101.60	2.37	.411	.519	1.160			
Feb.	100.77	2.93	103.58	2.60	101.92	2.35	.415	.524	1.163			
Mar.	100.80	2.92	103.54	2.60	102.05	2.33	.424	.524	1.162			
Apr.	100.88	2.91	103.72	2.58	102.07	2.33	.489	.510	1.153			
May	100.88	2.91	103.50	2.60	102.09	2.33	.500	.523	1.148			
June	100.88	2.91	101.92	2.78	102.27	2.32	.506	.524	1.158			
July	101.12	2.89	99.40	3.04	103.77	2.19	.511	.523	.923			
Aug.	101.71	2.83	95.68	3.30	104.09	2.17	.512	.525	1.007			
Sept.	101.96	2.81	96.72	3.23	104.45	2.14	.510	.514	1.058			
Oct.	103.04	2.70	96.18	3.27	104.51	2.13	.512	.524	1.050			
Nov.	103.08	2.69	95.11	3.34	104.76	2.11	.512	.523	1.056			
Dec.	102.65	2.73	97.17	3.20	104.88	2.10	.512	.519	1.115			
1950Jan.	102.65	2.73	95.84	3.29	104.80	2.10	.512	.524	1.101			
Feb.	102.71	2.72	96.47	3.25	104.25	2.14	.513	.525	1.131			
Mar.	102.70	2.72	95.68	3.31	103.76	2.18	.512	.525	1.131			
	1 1 0			1 771 1	207 1 4 4							

⁽¹⁾ Government of Canada 3% due Sept. 1, 1961-66. (2) United Kingdom 3% due Apr. 15, 1959-69. (3) U.S. 1963-68 is not eligible for commercial banks before Dec. 1, 1952.

LONG TERM DOMESTIC GOVERNMENT BOND YIELDS: CANADA, U.K. & U.S.A.



^{*} Security is not eligible for commercial banks before Dec. 1, 1952.

⁽³⁾ U.S. Treasury 21/2% due Dec. 15,

V—GOVERNMENT BOND YIELDS†

			V-	—GO				TELDS [†]				
					1948				19	49		1950
		Ja	n. 1st Ma	ır. 31st	June 30th	Sept. 30th	Dec. 31st	Mar. 31st	June 30th	Sept. 30th	Dec. 31st	Mar. 31st
				Ar. 31st June 30th Sept. 30th Dec. 31st Mar. 31st June 30th Sept. 30th Dec. 31st Mar. 31st GOVERNMENT OF CANADA								
INTERN. 134% due Nov 3% due Nov 3% due Jun 3% due Sep NEW YO	7. 1, 1953/8 e 1, 1957/6 t. 1, 1961/6	56 2 30 2 36 2	.43 2	.92	2.81	2.85	2.34 2.78	2.37 2.71	2.39 2.70	2.36 2.62	$2.34 \\ 2.59$	2.35 2.63
3¼% due Jan 2¾% due Sep 4½% due July	. 15, 1956/6 t. 1, 1974 ⁽¹	31 2	-	-	-	_	_	-	-	2.73	2.64	2.61
				U	NITED S	rates Go	VERNMEN	Т				
2% due Sep 2½% due Mai 2½% due Dec 2½% due Dec	r.15, 1956/8 c. 15, 1963/6	58 2 58 2	.13 2 .41 2	2.40	$\frac{1.98}{2.40}$	2.04 2.41	1.93 2.37	1.77 2.33	1.59 2.25	$\frac{1.51}{2.13}$	$\frac{1.46}{2.08}$	1.54 2.19
				Un	ITED KI	NGDOM G	OVERNME	NT				
2½% due Feb. 15, 1955 ⁽¹⁾ - - - - - - - - 2.2 3% due Oct. 15, 1955/59 2.80 2.53 2.38 2.34 2.18 2.15 2.65 2.55 2.49 2.5 2½% due May 1, 1964/67 2.86 2.88 2.81 2.74 2.61 2.57 2.86 3.02 3.07 3.1 3% due Aug. 15, 1965/75 2.98 3.03 3.03 2.96 2.86 2.86 3.11 3.37 3.39 3.4												2.54 3.10
Millions of U.					LDING	S OF G	OLD A					
	Jan.	Feb.	Mar.	Apr	. Ma	y June	July	Aug.	Sept.	Oct.	Nov.	Dec.
				<u> </u>		1948		-				1
Gold U.S. Dollars	296.0 215.0	305.3	313.5 294.0	345.	7 362	.9 401.	5 418.	0 454.3	484.0	512.1	579.3	
TOTAL	511.0	527.5	607.5	668.	4 694	.1 741.	9 768.	7 814.2	854.9	892.2	968.2	997.8
						1949						
Gold U.S. Dollars	407.2 614.7	406.6 637.3	408.1 659.1							1	1	
TOTAL 1,021.9 1,043.9 1,067.2 991.2 977.2 976.9 973.1 987.1 985.3 1,007.4 1,068.4 1,1									1,117.1			
						1950				1		1
Gold U.S. Dollars	500.3	500.7 675.2	502.3			_						
TOTAL	1,149.4	1,175.9	1,192.2									
* Gold and United any part of an am of retiring an equ	ount of \$98.8 al amount of	millions in certain secu	ine Exchang U. S. Funds crities payab	e Fund A borrowed le in U.S	iccount and in the Uni dollars in	ted States in following mo	es Dollars h August 1949 onths.	by the Gove	Government ernment of C	of Canada anada and s	Accounts; n et aside for	ot including the purpose

^{*} Gold and United States Dollars field by the Exchange Fund Account and United States Dollars field by Other Government of Canada Accounts; not includin any part of an amount of \$98.8 millions in U. S. Funds borrowed in the United States in August 1949 by the Government of Canada and set aside for the purpos of retiring an equal amount of certain securities payable in U.S. dollars in following months.

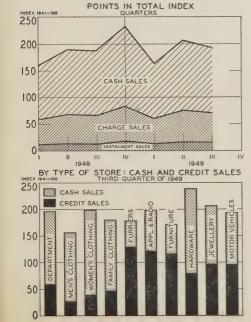
VII—BUSINESS ACTIVITY

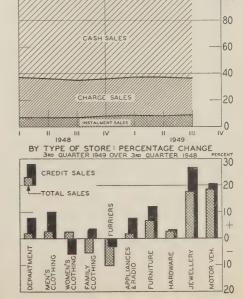
Dominion Bureau of Statistics

						Res- idential		Value	Employ- ment	Aggregate Payrolls	
	Gold	Nickel	Steel	News- Print	Central Electric Stations ⁽²⁾	Con- struction Contracts Awarded	Car Loadings	of Department Store Sales	Unadjusted	Index (3) Unadjusted	
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	$June 1, \\ 1941 = 100$	June 1, $1941 = 100$	
Annual Totals ⁽⁴⁾ 1932 1937	3,044 4,096	15 112	380 1,571	1,919 3,998	12,296 17,934	29 56	2,180 2,634	254 288	57.2 74.6		
1946 1947 1948 1949	2,833 3,070 3,530 4,113	96 119 132 126	2,335 2,945 3,202 3,187	4,506 4,820 4,983 5,176	31,063 37,376 40,607 42,103	213 197 373 464	3,690 3,957 4,060 3,907	614 707 805 856	113.5 123.0 128.2 128.5	142.4 172.6 199.5 214.4	
Feb. 1950 Monthly	4,158*	125*	3,191	5,165	42,789	459	3,871	857	128.2	215.0	
1948—Sept. Oct. Nov. Dec. 1949—Jan. Feb.	295.0 307.0 311.4 327.0 309.8 307.6	9.9 10.3 12.8 13.1 11.2 10.9	257.9 281.9 278.0 280.4 284.7 259.3	408.8 435.3 432.1 420.3 420.6 406.9	3,363 3,538 3,388 3,415 3,407 3,112	34.1 32.1 29.8 17.8 30.3 19.2	378 388 370 316 300 289	70.7 82.4 89.7 109.7 49.1 50.0	132.2 133.1 133.3 133.8 128.4 124.8	209.3 215.7 218.0 219.0 204.5 207.6	
1949—Sept. Oct. Nov. Dec. 1950—Jan. Feb.	363.8 365.8 361.7 373.1 354.8	9.5 10.7 9.7 10.7 10.2	240.7 258.9 259.7 263.9 289.9 258.1	415.2 435.7 436.8 414.9 417.0 399.2	3,496 3,628 3,636 3,747 3,774 3,425	50.8 44.7 31.3 28.5 24.0 20.3	363 370 352 301 271 282	76.2 82.9 93.0 114.5 49.8 50.2	132.4 132.4 132.3 132.2 127.0 122.7	222.0 223.8 224.8 224.7 208.9 209.0	

Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. (3) 8 Leading industries. First of month figures. (4) Average of months in case of Employment and Payrolls Indexes, *12-Months ending Jan. 1950.

RETAIL CONSUMER CREDIT





PERCENTAGE COMPOSITION

PERCENT

VIII—GOVERNMENT OF CANADA: CASH REQUIREMENTS

	,	O O 1 MP M 4-					
Millians of Dollars			Debartmer	it of	Finance and	l Bank	of Can

Dept. of National Defence 2,629.1 2,938.4 2,140.8 387.6 196.0 268.8 378.9 425.6	Millions of Dollars Department of Fina	nce and 1	Bank of (Lanada					
BIDGETRAY EXPENDITURE	Fiscal Year Ending March 31,—	1944	1945	1946	1947	1948	1949	1950	1951
War Service Gratuities and Reestablishment Credits . — 20,2 230,6 318,3 84,2 36,1 228,1 90. Mutual Aid and Relief	BUDGETARY EXPENDITURE							(Pre- liminary)	(Budget Estimate)
War Service Gratuities and Reestablishment Credits . — 20,2 230,6 318,3 84,2 36,1 228,1 90. Mutual Aid and Relief	Dept of National Defence	2 629 1	2 938 4	2 140 81	387 6	196.0	268.8	378 9	425.0
Other Pept of Veterans Affairs		2,025.1							
Mutual Aid and Reifef		72.1							
Other War and Demobilization Expenditure 1,097.4 593.8 589.6 419.0 192.3 83.2 40.8 13.7	Mutual Aid and Relief				_				
Cost of Loan Flotations and Amortization of Discount. 19.3 20.7 22.3 12.1 10.9 9.7 10.5 8.5 Premium, Discount and Exchange. - 6.3 20.6 9.4 - 22.0 - Statutory Subsidies and Special Grants to Provinces. 14.4	Other War and Demobilization Expenditure	1,027.4	593.8	589.6	419.0	192.3		46.8	13.7
Cost of Loan Flotations and Amortization of Discount. 19.3 20.7 22.3 12.1 10.9 9.7 10.5 8.5 Premium, Discount and Exchange. - 6.3 20.6 9.4 - 22.0 - Statutory Subsidies and Special Grants to Provinces. 14.4									
Premium, Discount and Exchange									
Statutory Subsidies and Special Grants to Provinces 14,4 14,4 14,4 14,4 33,4 17,1 19,2 18,7 Payments to Provinces under Tax Agreements 05,4 03,3 98,0 94,4 122,5 12,0 23,9 27,3 Family Allowance Payments 7,7 7,9 11,2 13,1 15,2 19,0 23,9 27,3 Family Allowance Payments 7,7 7,9 11,2 13,1 15,2 19,0 23,9 27,3 Family Allowance Payments 7,7 7,9 11,2 13,1 15,2 19,0 23,9 27,3 Family Allowance Payments 7,7 7,9 11,2 13,1 15,2 19,0 23,9 27,3 Family Allowance Payments 7,7 7,9 11,2 13,1 15,2 19,0 27,6 General Health Grants 7,7 7,9 11,2 13,1 15,2 17,6 19,0 108,8 General Health Grants 7,7 7,9 1,7 1,7 3,8 5,1 6,8 44, 10,9 19,6 General Health Grants 7,7 7,9 1,7 1,7 3,8 5,1 6,8 44, 10,9 19,6 Unemployment Insurance—Administration 5,2 5,1 6,2 7,5 17,6 19,0 25,0 22,0 Government Annufites —Payments to maintain reserve 7,2 3,3 1,0 3,1 1,1 1,5 2,0 2,0 Government Annufites —Payments to maintain reserve 7,2 4,1 1,0 1,0 3,1 1,1 1,5 2,0 2,0 Dept. of Agriculture 8,8 9,4 10,3 13,3 1,3 1,3 2,0 2,2 2,0 Dept. of Resources and Development 7,1 1,1 1,3 1,5 1,0 2,0 2,0 Dept. of Resources and Development 7,2 1,4 1,6 2,0 2,0 2,0 Dept. of Citizenship and Immigration 7,2 1,3 1,4 1,3 1,7 1,4 3,4 1,5 1,0 Dept. of Times and Technical Surveys 7,2 7,2 1,3 1,4 1,5 1,5 1,0 1,4 1,5 1,0 Dept. of Times and Technical Surveys 7,2 7,3 1,4 1,5 1,5 1,0 1,4 1,5 1,0 Dept. of Times and Technical Surveys 7,2 2,4 1,4		19.3				10.9			
Payments to Provinces under Tax Agreements		144				22.42			
Cher Dept. of Finance. 7.7 7.9 11.2 13.1 15.2 19.0 23.9 27.3									
Family Allowance Payments									
Old Age & Blind Pensions Subventions to Provinces 30.4 32.2 33.7 35.9 58.1 66.8 94.0 103.6	other Dept. of Phance	1 '''	1.0	11.2	10.1	10.2	10.0	20.0	21.0
Ceneral Health Grants	Family Allowance Payments	-	-	172.6	245.1	263.2	270.9	297.6	307.0
Other Dept. of National Health and Welfare		30.4	32.2	33.7	35.9	58.1	66.8	94.0	103.6
Unemployment Insurance—Administration.		1	_	-		1			25.0
" "—Govt-Contributions. 12.3 12.7 12.5 15.2 17.5 20.1 21.5 23.0 Covernment Annutities —Payments to maintain reserve. 3 3 1.0 3 11.4 1.5 Cother Dept. of Labour. 1.2 1.4 1.6 2.0 2.3 4.7 5.3 11.8 Dept. of Agriculture 8.8 9.4 10.3 13.3 16.3 20.4 25.0 Dept. of Mines and Resources. 10.6 12.3 11.5 11.8 Dept. of Resources and Development. -			1						19.6
Government Annutities — Payments to maintain reserve.									
Dept. of Agriculture.									
Dept. of Agriculture		ł .							
Dept. of Mines and Resources 10.6 12.3 11.5 18.4 23.6 46.3 - - - - - -	Other Dept. of Labour	1.4	1.4	1.0	2.0	2.0	4.7	5.5	11.8
Dept. of Resources and Development.	Dept. of Agriculture	8.8	9.4	10.3	13.3	16.3	20.4	25.0	28.0
Dept. of Mines and Technical Surveys		10.6	12.3	11.5	18.4	23.6	46.3	-	-
Dept. of Citizenship and Immigration		ł.		1	-	-			48.0
Dept. of Public Works			-	1	-	-	-		
Dept. of Transport.			12.0	1			FO. 6		
Dept. of Trade and Commerce.									
Dept. of National Revenue.									
Dept. of Post Office.									
Other Ordinary Expenditure 23.4 26.6 35.0 36.1 53.2 53.7 63.2 63.2 55.2 59.7 60.2 50.7									
Special Expenditure (mainly re Agriculture). 37.5 7.5 17.4 31.9 63.1 34.8 40.8									
Other Government Owned Enterprises 1.3	Special Expenditure (mainly re Agriculture)								21.9
C.N.R. and T.C.A. Deficits.	Other Government Owned Enterprises	1.3	1.4	1.3	1.7	1.4		6.0	5.1
Provision for Possible Losses on Active Assets* 25.0 25.0 25.0 25.0 75.0		2.6	3.2	4.5	11.2	15.7	18.5	24.1	20.7
Other Write-offs and Charges*			1						
Other Write-ons and Charges* .6									101.2
Assumption of Newfoundland Debt *	Non Cook Items and Charges*				1			6.6	
TOTAL BUDGETARY EXPENDITURE. 5,322.3 5,245.6 5,136.2 2,634.2 2,195.6 2,175.9 2,437.5 2,410.0 LOANS AND INVESTMENTS 1942 Loan to U. K. Government. 42.4 55.1 63.9 95.8 111.3 29.5 10.0 Other Wartime Loans to Allied Governments 271.9 87.1 473.4 39.6 9 4 3 1 3 Loans to Foreign Exchange Control Board 185.0 265.0 700.0 680.0 220.0 450.0 160.0 Post-war Loan to U. K. Government 640.0 368.0 37.0 120.0 Other Post-War Loans to Foreign Governments - 207.3 137.9 130.9 70.6 5.1 Wartime Loans to Railways and Govt. Corporations 122.7 74.2 42.6 104.9 2.3 5.0 8.6 Loans to C.N.R. 22.2 66.8 37.0 23.2 85.0 7.4 20.4 Soldiers Settlement and Veterans Land Act Loans 2.1 3.9 18.7 55.6 39.6 22.9 18.4 Housing Loans incl. Central Mortgage and Housing Corp. 5 1.2 10.3 - 22.5 68.0 99.5 Subscriptions to International Monetary Fund and International Bank (Cash Portion) - 13.1 - 3.2 Other Loans and Investments 5.0 11.4 5.5 1.0 4.9 2.9 22.8 Unamortized Debt Discount and Commission 6.7 5.1 5.8 10.6 9.3 6.9 3.2 Other Current Assets (ex. cash) 6.3 1.4 2.7 41.0 5.6 3.5 3.1 TOTAL LOANS AND INVESTMENTS 520.4 310.2 396.4 78.9 291.7 607.7 379.1 Deduct Non-Cash Items (See items marked * above) 63.4 47.8 48.2 8.1 83.7 83.8 165.2 5.1 5.2 5.2 5.1 5.2 5.2 5.3 5.3 5.3 5.3 5.3 5.3 5.3 5.3 5.3 5.3	Assumption of Newfoundland Debt.*	37.8	24.4	44.0	1.5	2.1	2.2	62.3)
Loans and Investments		E 222 2	E 24E C	E 126 2	2 624 2	2 105 6	0.175.0		2 410 0
1942 Loan to U. K. Government.	TOTAL DUDGETART EAFENDITURE	3,322.3	3,243.0	3,130.2	2,034.2	2,193.0	2,175.5	2,437.5	2,410.0
Other Wartime Loans to Allied Governments 271.9 87.1 473.4 39.6 .9 .4 .3 Loans to Foreign Exchange Control Board 185.0 265.0 700.0 680.0 220.0 450.0 160.0 Post-war Loan to U. K. Government - - - 640.0 368.0 37.0 120.0 Other Post-War Loans to Foreign Governments - - 207.3 137.9 130.9 70.6 5.1 Wartime Loans to Railways and Govt. Corporations 122.7 74.2 42.6 104.9 2.3 5.0 8.6 Loans to C.N.R. 22.2 66.8 37.0 23.2 85.0 7.4 20.4 Soldiers Settlement and Veterans Land Act Loans 2.1 3.9 18.7 55.6 39.6 22.9 18.4 Housing Loans incl. Central Mortgage and Housing Corp. .5 1.2 10.3 - 22.5 68.0 99.5 Subscriptions to International Monetary Fund and International Bank (Cash Portion) - - 113.1 - - 3.2 Other Loans and Investments 5.0 11.4 5.5 </td <td>LOANS AND INVESTMENTS</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	LOANS AND INVESTMENTS								
Other Wartime Loans to Allied Governments 271.9 87.1 473.4 39.6 .9 .4 .3 Loans to Foreign Exchange Control Board 185.0 265.0 700.0 680.0 220.0 450.0 160.0 Post-war Loan to U. K. Government - - - 640.0 368.0 37.0 120.0 Other Post-War Loans to Foreign Governments - - 207.3 137.9 130.9 70.6 5.1 Wartime Loans to Railways and Govt. Corporations 122.7 74.2 42.6 104.9 2.3 5.0 8.6 Loans to C.N.R. 22.2 66.8 37.0 23.2 85.0 7.4 20.4 Soldiers Settlement and Veterans Land Act Loans 2.1 3.9 18.7 55.6 39.6 22.9 18.4 Housing Loans incl. Central Mortgage and Housing Corp. .5 1.2 10.3 - 22.5 68.0 99.5 Subscriptions to International Monetary Fund and International Bank (Cash Portion) - - 113.1 - - 3.2 Other Loans and Investments 5.0 11.4 5.5 </td <td>1942 Loan to U. K. Government</td> <td>42.4</td> <td>55.1</td> <td>63.9</td> <td>95.8</td> <td>111.3</td> <td>29.5</td> <td>10.0</td> <td></td>	1942 Loan to U. K. Government	42.4	55.1	63.9	95.8	111.3	29.5	10.0	
Loans to Foreign Exchange Control Board. 185.0 265.0 700.0 680.0 220.0 450.0 160.0 Post-war Loan to U. K. Government 640.0 368.0 37.0 120.0 Other Post-War Loans to Foreign Governments 207.3 137.9 130.9 70.6 5.1 Wartime Loans to Railways and Govt. Corporations 122.7 74.2 42.6 104.9 2.3 5.0 8.6 Loans to C.N.R. 22.2 66.8 37.0 23.2 85.0 7.4 20.4 Soldiers Settlement and Veterans Land Act Loans. 2.1 3.9 18.7 55.6 39.6 22.9 18.4 Housing Loans incl. Central Mortgage and Housing Corp. 5 1.2 10.3 - 22.5 68.0 99.5 Subscriptions to International Monetary Fund and International Bank (Cash Portion) 113.1 3.2 Other Loans and Investments. 5.0 11.4 5.5 1.0 4.9 2.9 22.8 Unamortized Debt Discount and Commission 6.7 5.1 5.8 10.6 9.3 6.9 3.2 Other Current Assets (ex. cash). 6.3 1.4 2.7 41.0 5.6 3.5 3.1 TOTAL LOANS AND INVESTMENTS. 520.4 310.2 396.4 78.9 291.7 607.7 379.1 Deduct Non-Cash Items (See items marked * above). 63.4 47.8 48.2 8.1 83.7 83.8 165.2 5	Other Wartime Loans to Allied Governments								
Other Post-War Loans to Foreign Governments. - - 207.3 137.9 130.9 70.6 5.1 Wartime Loans to Railways and Govt. Corporations. 122.7 74.2 42.6 104.9 2.3 5.0 8.6 Loans to C.N.R. 22.2 66.8 37.0 23.2 85.0 7.4 20.4 Soldiers Settlement and Veterans Land Act Loans. 2.1 3.9 18.7 55.6 39.6 22.9 18.4 Housing Loans incl. Central Mortgage and Housing Corp. 5 1.2 10.3 - 22.5 68.0 99.5 Subscriptions to International Monetary Fund and International Bank (Cash Portion). - - 113.1 - 3.2 Other Loans and Investments 5.0 11.4 5.5 1.0 4.9 2.9 22.8 Unamortized Debt Discount and Commission 6.7 5.1 5.8 10.6 9.3 6.9 3.2 Other Current Assets (ex. cash) 6.3 1.4 2.7 41.0 5.6 3.5 3.1 TOTAL LOANS AND INVESTMENTS 520.4 310.2 396.4 78.9		185.0	265.0	700.0	680.0				
Wartime Loans to Railways and Govt. Corporations. 122.7 74.2 42.6 104.9 2.3 5.0 8.6 Loans to C.N.R. 22.2 66.8 37.0 23.2 85.0 7.4 20.4 Soldiers Settlement and Veterans Land Act Loans. 2.1 3.9 18.7 55.6 39.6 22.9 18.4 Housing Loans incl. Central Mortgage and Housing Corp. .5 1.2 10.3 - 22.5 68.0 99.5 Subscriptions to International Monetary Fund and International Bank (Cash Portion). - - - 113.1 - - 3.2 Other Loans and Investments. 5.0 11.4 5.5 1.0 4.9 2.9 22.8 Unamortized Debt Discount and Commission 6.7 5.1 5.8 10.6 9.3 6.9 3.2 Other Current Assets (ex. cash) 6.3 1.4 2.7 41.0 5.6 3.5 3.1 TOTAL LOANS AND INVESTMENTS. 520.4 310.2 396.4 78.9 291.7 607.7 379.1 Deduct Non-Cash Items (See items marked * above) 63.4			-	-			37.0	120.0	
Loans to C.N.R. 22.2 66.8 37.0 23.2 85.0 7.4 20.4	Other Post-War Loans to Foreign Governments		-	207.3	137.9	130.9	70.6	5.1	
Loans to C.N.R. 22.2 66.8 37.0 23.2 85.0 7.4 20.4	Wartime Loans to Railways and Goyt, Corporations	122.7	74.9	49 6	104.0	22	5.0	9.6	
Soldiers Settlement and Veterans Land Act Loans. 2.1 3.9 18.7 55.6 39.6 22.9 18.4									
Housing Loans incl. Central Mortgage and Housing Corp	Soldiers Settlement and Veterans Land Act Loans								
Subscriptions to International Monetary Fund and International Bank (Cash Portion).	Housing Loans incl. Central Mortgage and Housing Corp	1			1				
Other Loans and Investments 5.0 11.4 5.5 1.0 4.9 2.9 22.8 Unamortized Debt Discount and Commission 6.7 5.1 5.8 10.6 9.3 6.9 3.2 Other Current Assets (ex. cash) 6.3 1.4 2.7 41.0 5.6 3.5 3.1 TOTAL LOANS AND INVESTMENTS 520.4 310.2 396.4 78.9 291.7 607.7 379.1 Deduct Non-Cash Items (See items marked * above) 63.4 47.8 48.2 8.18 83.7 83.8 165.26	Subscriptions to International Monetary Fund and								
Unamortized Debt Discount and Commission. 6.7 5.1 5.8 10.6 9.3 6.9 3.2 Other Current Assets (ex. cash). 6.3 1.4 2.7 41.0 5.6 3.5 3.1 TOTAL LOANS AND INVESTMENTS. 520.4 310.2 396.4 78.9 291.7 607.7 379.1 Deduct Non-Cash Items (See items marked * above) 63.4 47.8 48.2 8.1 ⁶ 83.7 83.8 165.2 ⁶			-	1		-	-		
Other Current Assets (ex. cash) 6.3 1.4 2.7 41.0 5.6 3.5 3.1 TOTAL LOANS AND INVESTMENTS 520.4 310.2 396.4 78.9 291.7 607.7 379.1 Deduct Non-Cash Items (See items marked * above) 63.4 47.8 48.2 8.1 ⁶ 83.7 83.8 165.2 ⁶									
TOTAL LOANS AND INVESTMENTS									
Deduct Non-Cash Items (See items marked * above) 63.4 47.8 48.2 8.18 83.7 83.8 165.26			-	-					
1 OTAL CASH REQUIREMENTS									
	TOTAL CASH REQUIREMENTS	5,779.3	5,508.0	5,484.4	2,705.0	2,403.6	2,699.8	2,651.4	

VIII—GOVERNMENT OF CANADA: SOURCES OF FINANCING

Millions of Dollars

Department of Finance and Bank of Canada

1	Millions of Dollars Department of Fina	псв апа 1	bank oj (Canaaa					
_	Fiscal Year Ending March 31,—	1944	1945	1946	1947	1948	1949	1950	1951
I	BUDGETARY REVENUE							(Pre-	(Budget Estimate)
	Income Tax on Individuals (ex. Refundable Portion)		672.8	686.6	670.5	659.8	762.6	611.5	530.0
	Income Tax on Corporations	311.4	276.4	217.8	238.8	364.1	492.0	586.5	583.0
	Excess Profits Tax (ex. Refundable Portion)	428.7	341.3	426.7	442.5	227.0 35.9	44.8 43.4	2.5 45.5	46.0
	Succession Duties.	15.0	17.2	21.4	23.6	30.8	25.6	28.5	29.0
	Excise on Liquor.	65.9	72.3	92.0	98.1	98.0	101.0	105.2	1
	Excise on Tobacco.	138.8	150.4	171.7	183.6	176.1	190.4	203.0	369.0
	Sundry Excise and Other Taxes	159.9	172.9	175.5	204.5	194.9	176.1	75.3	
	Customs Import Duties	167.9	115.1	128.9	237.4	293.0	223.0	229.0	225.0
	War Exchange Tax	118.9	98.2	41.2	.3	-	-	-	-
	Sales Tax	304.9	209.4	212.2	298.2	372.3	377.3	404.1	398.0
	Post Office Department	61.1	66.1	68.6	73.0	77.8	80.6	84.0	000.0
	Return on Investments. Other Ordinary Revenue.	23.9	18.7	21.3	69.4	75.8	107.9 24.5	90.4 28.6	200.0
	Other Ordinary Revenue				10.0	21.2	21.0	20.0	J
	SUB-TOTAL	2,570.1	2,300.1	2,363.2	2,588.5	2,629.8	2,649.1	2,489.0	2,380.0
	Sale of Surplus War Assets	6.2	8.4	42.6	184.3	63.4	24.4	17.5	2
	Refunds of Previous Years' War & Demobilization Exp	92.7	344.5	584.0	228.5	162.4	92.7	17.5 41.4	
	Non-Cash Items per Contra ⁴		22.4	22.6	1.3	2.1	2.2		> 50.0
	Other Special Receipts and Credits		11.9	.8	5.2	14.0	3.0	.7	J
	TOTAL BUDGETARY REVENUE	2,765.0	2,687.3	3,013.2	3,007.9	2,871.7	2,771.4	2,548.6	2,430.0
(PEN ACCOUNT AND FOREIGN DEBT ITEMS								
(Government Annuities	23.3	30.0	44.0	69.7	72.4	72.2	59.3	
C	Government Annuities	7.3	6.8	6.8	8.5	18.6	32.6	39.4	
C	Government Annuities				8.5 5.7		32.6 7.9		
(Government Annuities	7.3 18.0 - 12.6	6.8 61.9 - 31.0	6.8 12.4 83.5 2.0	8.5	18.6 15.6 40.5	32.6 7.9 1.3	39.4 1.1 - -	
C	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items.	7.3 18.0 - 12.6 83.8	6.8 61.9 - 31.0 66.1	6.8 12.4 83.5 2.0 54.2	8.5 5.7 41.7 41.7 76.5	18.6 15.6 40.5 -	32.6 7.9 1.3 - 35.7	39.4 1.1 - - 73.1	
C	Government Annuities	7.3 18.0 - 12.6 83.8 115.3	6.8 61.9 - 31.0 66.1 1.0	6.8 12.4 83.5 2.0 54.2 147.9	8.5 5.7 41.7 41.7 76.5 38.0	18.6 15.6 40.5 - - - 8 46.5	32.6 7.9 1.3 - 35.7 99.1	39.4 1.1 - - 73.1 99.9	
C	Government Annuities. Insurance and Superannuation Funds Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances.	7.3 18.0 - 12.6 83.8 115.3 104.7	6.8 61.9 - 31.0 66.1 1.0 108.5	6.8 12.4 83.5 2.0 54.2 147.9 27.0	8.5 5.7 41.7 41.7 76.5 38.0 102.2	18.6 15.6 40.5 - .8 46.5 9.7	32.6 7.9 1.3 - 35.7 99.1 8.4	39.4 1.1 - - 73.1	
(Government Annuities Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques UNRRA—Free Funds and Special Funds Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London	7.3 18.0 - 12.6 83.8 115.3	6.8 61.9 - 31.0 66.1 1.0	6.8 12.4 83.5 2.0 54.2 147.9 27.0	8.5 5.7 41.7 41.7 76.5 38.0	18.6 15.6 40.5 - - - 8 46.5	32.6 7.9 1.3 - 35.7 99.1 8.4	39.4 1.1 - - 73.1 99.9 8.4 -	
C	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances.	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8	6.8 61.9 - 31.0 66.1 1.0 108.5 .4 12.9	6.8 12.4 83.5 2.0 54.2 147.9 27.0 .3 31.2	8.5 5.7 41.7 41.7 76.5 38.0 102.2 .4 26.6	18.6 15.6 40.5 - .8 46.5 9.7 2.5 1.1	32.6 7.9 1.3 - 35.7 99.1 8.4 .2 2.9	39.4 1.1 - 73.1 99.9 8.4 - 2.7	
C	Government Annuities Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques UNRRA—Free Funds and Special Funds Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London	7.3 18.0 - 12.6 83.8 115.3 104.7	6.8 61.9 - 31.0 66.1 1.0 108.5	6.8 12.4 83.5 2.0 54.2 147.9 27.0	8.5 5.7 41.7 41.7 76.5 38.0 102.2 .4	18.6 15.6 40.5 - .8 46.5 9.7 2.5	32.6 7.9 1.3 - 35.7 99.1 8.4	39.4 1.1 - - 73.1 99.9 8.4 -	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances.	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8	6.8 61.9 - 31.0 66.1 1.0 108.5 .4 12.9	6.8 12.4 83.5 2.0 54.2 147.9 27.0 .3 31.2	8.5 5.7 41.7 41.7 76.5 38.0 102.2 .4 26.6	18.6 15.6 40.5 - .8 46.5 9.7 2.5 1.1	32.6 7.9 1.3 - 35.7 99.1 8.4 .2 2.9	39.4 1.1 - 73.1 99.9 8.4 - 2.7	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS.	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8	6.8 61.9 - 31.0 66.1 1.0 108.5 .4 12.9	6.8 12.4 83.5 2.0 54.2 147.9 27.0 .3 31.2	8.5 5.7 41.7 41.7 76.5 38.0 102.2 .4 26.6	18.6 15.6 40.5 - .8 46.5 9.7 2.5 1.1	32.6 7.9 1.3 - 35.7 99.1 8.4 .2 2.9	39.4 1.1 - 73.1 99.9 8.4 - 2.7	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS. DOMESTIC DEBT ITEMS Refundable Portion of Personal Income Tax (net)	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8 121.8	6.8 61.9 - 31.0 66.1 1.0 108.5 .4 12.9 98.8	6.8 12.4 83.5 2.0 54.2 147.9 27.0 .3 31.2 115.9	8.5 5.7 41.7 76.5 38.0 102.2 .4 26.6 3.0	18.6 15.6 40.5 - .8 46.5 9.7 2.5 1.1 120.1	32.6 7.9 1.3 - 35.7 99.1 8.4 .2 2.9 224.8	39.4 1.1 - - 73.1 99.9 8.4 - 2.7 259.5	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS. DOMESTIC DEBT ITEMS Refundable Portion of Personal Income Tax (net). Refundable Portion of Excess Profits Tax (net). Other Funded Debt Payable in Canada only (net).	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8 121.8 115.0 40.0 2,881.5	6.8 61.9 - 31.0 66.1 108.5 .4 12.9 98.8	6.8 12.4 83.5 2.0 54.2 147.9 27.0 3 31.2 115.9	8.5 5.7 41.7 76.5 38.0 102.2 4 26.6 3.0 21.5 6.2 93.7	18.6 15.6 40.5 - .8 46.5 9.7 2.5 1.1 120.1	32.6 7.9 1.3 - 35.7 99.1 8.4 .2 2.9 224.8	39.4 1.1 - - 73.1 99.9 8.4 - 2.7 259.5	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS. OMESTIC DEBT ITEMS Refundable Portion of Personal Income Tax (net) Refundable Portion of Excess Profits Tax (net). Other Funded Debt Payable in Canada only (net). Deposit Certificates (net)	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8 121.8 115.0 40.0 2,881.5 30.0	6.8 61.9 - 31.0 66.1 1.0 108.5 .4 12.9 98.8 95.0 124.3 2,598.0 210.0	6.8 12.4 83.5 2.0 54.2 147.9 27.0 .3 31.2 115.9 4.0 67.5 2,838.0 260.0	8.5 5.7 41.7 76.5 38.0 102.2 .4 26.6 3.0	18.6 15.6 40.5 - .8 46.5 9.7 2.5 1.1 120.1	32.6 7.9 1.3 - 35.7 99.1 8.4 .2 2.9 224.8 223.6 64.0 81.8 100.0	39.4 1.1 - 73.1 99.9 8.4 - 2.7 259.5	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS. DOMESTIC DEBT ITEMS Refundable Portion of Personal Income Tax (net). Refundable Portion of Excess Profits Tax (net). Other Funded Debt Payable in Canada only (net). Deposit Certificates (net). Treasury Bills (net).	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8 121.8 115.0 40.0 2,881.5 30.0	6.8 61.9 - 31.0 66.1 108.5 .4 12.9 98.8	6.8 12.4 83.5 2.0 54.2 147.9 27.0 3 31.2 115.9	8.5 5.7 41.7 41.7 76.5 38.0 102.2 .4 26.6 3.0 21.5 6.2 93.7 460.0	18.6 15.6 40.5 8 46.5 9.7 2.5 1.1 120.1 60.5 23.7 547.6 180.0	32.6 7.9 1.3 - 35.7 99.1 8.4 .2 2.9 224.8	39.4 1.1 - - 73.1 99.9 8.4 - 2.7 259.5	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS. OMESTIC DEBT ITEMS Refundable Portion of Personal Income Tax (net) Refundable Portion of Excess Profits Tax (net). Other Funded Debt Payable in Canada only (net). Deposit Certificates (net)	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8 121.8 115.0 40.0 2,881.5 30.0 60.0	6.8 61.9 - 31.0 66.1 1.0 108.5 .4 12.9 98.8 95.0 124.3 2,598.0 210.0 20.0	6.8 12.4 83.5 2.0 54.2 147.9 27.0 3 31.2 115.9 4.0 67.5 2,838.0 260.0 70.0	8.5 5.7 41.7 76.5 38.0 102.2 26.6 3.0 21.5 6.2 93.7 460.0 -294.0 124.8	18.6 15.6 40.5 - - - - - - - - - - - - - - - - - - -	32.6 7.9 1.3 - 35.7 99.1 8.4 .2 2.9 224.8 223.6 64.0 81.8 100.0	39.4 1.1 - 73.1 99.9 8.4 - 2.7 259.5	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS. DOMESTIC DEBT ITEMS Refundable Portion of Personal Income Tax (net). Other Funded Debt Payable in Canada only (net). Deposit Certificates (net). Treasury Bills (net). Treasury Bills (net).	7.3 18.0 - 12.6 83.8 115.3 104.7 4 23.8 121.8 115.0 40.0 2,881.5 30.0 60.0	95.0 124.3 2,598.0 210.0	6.8 12.4 83.5 2.0 54.2 147.9 27.0 31.2 115.9 4.0 67.5 2,838.0 260.0 70.0 256.0	8.5 5.7 41.7 76.5 38.0 102.2 .4 26.6 3.0 21.5 6.2 93.7 460.0 294.0	18.6 15.6 40.5 - - - - - - - - - - - - - - - - - - -	32.6 7.9 1.3 - 35.7 99.1 8.4 22.9 224.8 223.6 64.0 81.8 100.0	39.4 1.1 - 73.1 99.9 8.4 - 2.7 259.5	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS. DOMESTIC DEBT ITEMS Refundable Portion of Personal Income Tax (net) Refundable Portion of Excess Profits Tax (net). Other Funded Debt Payable in Canada only (net) Deposit Certificates (net) Treasury Bills (net) Treasury Notes (net) Increase or Decrease in Securities Investment Account	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8 121.8 115.0 40.0 2,881.5 30.0 60.0 - 150.4 14.3	6.8 61.9 - 31.0 66.1 1.0 108.5 .4 12.9 98.8 95.0 124.3 2,598.0 210.0 20.0 151.3 151.7	6.8 12.4 83.5 2.0 54.2 147.9 27.0 3 31.2 115.9 4.0 67.5 2,838.0 260.0 70.0 256.0 184.4 550.1	8.5 5.7 41.7 76.5 38.0 102.2 26.6 3.0 21.5 6.2 93.7 460.0 -294.0 124.8	18.6 15.6 40.5 - .8 46.5 9.7 2.5 1.1 120.1 60.5 23.7 547.6 180.0 - 200.0 410.0	32.6 7.9 1.3 - 35.7 99.1 8.4 .2 2.9 224.8 223.6 64.0 81.8 100.0	39.4 1.1 - 73.1 99.9 8.4 - 2.7 259.5	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS. OMESTIC DEBT ITEMS Refundable Portion of Personal Income Tax (net). Refundable Portion of Excess Profits Tax (net). Other Funded Debt Payable in Canada only (net). Deposit Certificates (net). Treasury Bills (net). Treasury Bills (net). Increase or Decrease in Securities Investment Account. Increase or Decrease in Canadian Dollar Cash Balances.	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8 121.8 115.0 40.0 2,881.5 30.0 60.0 - 150.4 14.3	6.8 61.9 - 31.0 66.1 1.0 108.5 .4 12.9 98.8 95.0 124.3 2,598.0 210.0 20.0 151.3 151.7	6.8 12.4 83.5 2.0 54.2 147.9 27.0 3 31.2 115.9 4.0 67.5 2,838.0 260.0 70.0 256.0 184.4 550.1	8.5 5.7 41.7 76.5 38.0 102.2 .4 26.6 3.0 21.5 6.2 93.7 460.0 294.0 124.8 52.3	18.6 15.6 40.5 - .8 46.5 9.7 2.5 1.1 120.1 60.5 23.7 547.6 180.0 - 200.0 410.0 435.7	32.6 7.9 1.3 - 35.7 99.1 8.4 .2 2.9 224.8 223.6 64.0 81.8 100.0 - 222.4 47.2	39.4 1.1 - - 73.1 99.9 8.4 - 2.7 259.5 - 55.4 531.3 - - 430.0	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS. OMESTIC DEBT ITEMS Refundable Portion of Personal Income Tax (net). Refundable Portion of Excess Profits Tax (net). Other Funded Debt Payable in Canada only (net). Deposit Certificates (net). Treasury Bills (net). Treasury Bills (net). Increase or Decrease in Securities Investment Account. Increase or Decrease in Canadian Dollar Cash Balances.	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8 121.8 115.0 40.0 2,881.5 30.0 60.0 - 150.4 14.3 2,930.4	6.8 61.9 - 31.0 66.1 1.0 108.5 .4 12.9 98.8 95.0 124.3 2,598.0 210.0 20.0 151.3 151.7	6.8 12.4 83.5 2.0 54.2 147.9 27.0 3 31.2 115.9 4.0 67.5 2,838.0 260.0 70.0 256.0 184.4 550.1	8.5 5.7 41.7 76.5 38.0 102.2 .4 26.6 3.0 21.5 6.2 93.7 460.0 294.0 124.8 52.3	18.6 15.6 40.5 - .8 46.5 9.7 2.5 1.1 120.1 60.5 23.7 547.6 180.0 - 200.0 410.0 435.7	32.6 7.9 1.3 - 35.7 99.1 8.4 .2 2.9 224.8 223.6 64.0 81.8 100.0 - 222.4 47.2	39.4 1.1 - - 73.1 99.9 8.4 - 2.7 259.5 - 55.4 531.3 - - 430.0	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Funded Debt payable in London. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS. DOMESTIC DEBT ITEMS Refundable Portion of Personal Income Tax (net). Refundable Portion of Excess Profits Tax (net). Other Funded Debt Payable in Canada only (net). Deposit Certificates (net). Treasury Bills (net). Treasury Notes (net). Increase or Decrease in Securities Investment Account. Increase or Decrease in Canadian Dollar Cash Balances.	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8 121.8 115.0 40.0 2,881.5 30.0 - 150.4 14.3 2,930.4 37.8	6.8 61.9 - 31.0 66.1 1.00 108.5 .4 12.9 98.8 95.0 124.3 2,598.0 210.0 20.0 - 151.3 151.7 2,744.4	6.8 12.4 83.5 2.0 54.2 147.9 27.0 .3 31.2 115.9 4.0 67.5 2,838.0 260.0 256.0 184.4 550.1 2,609.8	8.5 5.7 41.7 76.5 38.00 102.2 4 26.6 3.0 21.5 6.2 93.7 460.0 294.0 124.8 52.3 304.5	18.6 15.6 40.5 - .8 46.5 9.7 2.5 1.1 120.1 60.5 23.7 547.6 180.0 200.0 410.0 435.7 586.1	32.6 7.9 1.3 35.7 99.1 8.4 .2 2.9 224.8 223.6 64.0 81.8 100.0 - - 222.4 47.2 294.2	39.4 1.1 - - 73.1 99.9 8.4 - 2.7 259.5 - 55.4 531.3 - 430.0 .1	
5	Government Annuities. Insurance and Superannuation Funds. Interest Due and Outstanding and Outstanding Cheques. UNRRA—Free Funds and Special Funds. Reserve for Contingent Liabilities, re Crown Companies. Other Open Account Items. Increase or Decrease in Funded Debt Payable in N.Y. (net) Increase or Decrease in U.S. Dollar Cash Balances. Increase or Decrease in Sterling Cash Balances. Increase or Decrease in Sterling Cash Balances. TOTAL OPEN ACCOUNT AND FOREIGN DEBT ITEMS. DOMESTIC DEBT ITEMS Refundable Portion of Personal Income Tax (net). Refundable Portion of Excess Profits Tax (net). Other Funded Debt Payable in Canada only (net). Deposit Certificates (net). Treasury Bills (net). Treasury Notes (net). Increase or Decrease in Securities Investment Account. Increase or Decrease in Canadian Dollar Cash Balances. TOTAL INCREASE OR DECREASE IN DOMESTIC DEBT. Deduct Non-Cash Items per Contra (as above) ⁴ .	7.3 18.0 - 12.6 83.8 115.3 104.7 .4 23.8 121.8 115.0 40.0 2,881.5 30.0 - 150.4 14.3 2,930.4 37.8	6.8 61.9 - 31.0 66.1 1.00 108.5 .4 12.9 98.8 95.0 124.3 2,598.0 210.0 20.0 - 151.3 151.7 2,744.4	6.8 12.4 83.5 2.0 54.2 147.9 27.0 .3 31.2 115.9 4.0 67.5 2,838.0 260.0 256.0 184.4 550.1 2,609.8	8.5 5.7 41.7 76.5 38.00 102.2 4 26.6 3.0 21.5 6.2 93.7 460.0 294.0 124.8 52.3 304.5	18.6 15.6 40.5 - .8 46.5 9.7 2.5 1.1 120.1 60.5 23.7 547.6 180.0 200.0 410.0 435.7 586.1	32.6 7.9 1.3 35.7 99.1 8.4 .2 2.9 224.8 223.6 64.0 81.8 100.0 - - 222.4 47.2 294.2	39.4 1.1 - - 73.1 99.9 8.4 - 2.7 259.5 - 55.4 531.3 - 430.0 .1	

ments arising out of revaluation of currencies in Sept. 1949,

^{(2) &}quot;Interest on Public Debt" is in part offset by revenue from "Return on Investments"

⁽³⁾ Includes payments of \$16.1 million to the provinces of Alberta and Saskatchewan in connection with natural resources agreements.

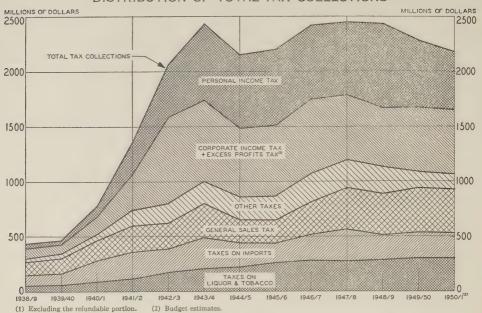
⁽⁴⁾ Transactions in connection with Canadian National Railways Securities

Account to Consolidated Deficit Account. (5) Less credits of \$21.3 million in connection with losses re crown companies.

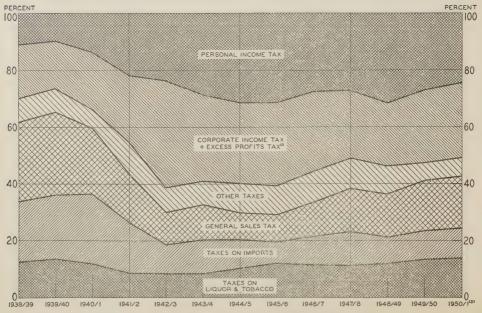
⁽⁶⁾ Non-cash items in 1949-50 include \$21.3 million of the expenditure item "Premium Discount and Exchange" representing balance sheet adjust-

GOVERNMENT OF CANADA

DISTRIBUTION OF TOTAL TAX COLLECTIONS



PERCENTAGE DISTRIBUTION OF TOTAL TAX COLLECTIONS



⁽¹⁾ Excluding the refundable portion. (2) Budget estimates.

IX-WHOLESALE PRICES

Index 1935-39 = 100

CANADA Dominion Bureau of Statistics(1)

U.K. Board of Trade(2)

U.S.A. Bureau of Labor Statistics(3)

	Farm Products	Raw Materials	Foods	Manu- factures	Total	Foods	Total	Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7	120.7 92.2 107.5	115.0 86.2 109.5	138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949	177.0 189.7 229.6 225.2	151.5 180.6 216.0 222.0	143.0 162.7 202.4 205.2	129.8 154.2 184.3 186.9	141.0 167.4 198.9 203.6	166.2 173.1 190.1 206.8	176.4 193.1 220.9 231.7	195.5 238.1 247.8 217.7	175.1 215.4 232.3 213.2	164.9 213.2 226.4 204.1	139.9 176.1 192.4 182.6	150.0 188.5 204.7 192.3
Monthly 1949-Feb. Mar. Apr. May June	226.2 224.2 224.5 225.2 230.2	222.8 223.7 222.4 220.6 221.6	202.0 201.5 205.5 205.9 209.6	186.7 185.2 186.6 187.0 186.7	205.1 204.4 204.3 202.9 202.7	187.2 186.6 195.4 209.0 212.3	222.7 222.1 228.1 232.9 233.5	221.4 225.7 224.3 225.3 222.1	215.9 217.7 215.9 216.0 214.2	204.2 205.9 205.9 207.1 205.3	186.0 186.1 184.7 183.0 182.0	196.2 196.5 194.7 193.2 191.7
July Aug. Sept. Oct. Nov. Dec.	231.4 225.9 222.6 219.7 220.0 219.9	222.4 219.2 219.1 222.0 222.0 221.6	211.4 207.0 205.6 203.9 203.2 201.7	186.7 187.0 186.3 187.8 187.6 187.4	203.1 201.7 201.6 203.8 203.6 203.4	212.2 212.7 210.9 221.1 223.9 222.6	231.0 231.1 232.3 238.9 241.9 242.7	218.7 213.6 214.6 210.0 206.3 203.8	212.5 210.0 210.9 208.7 208.9 207.7	203.9 203.0 204.8 201.8 200.9 197.0	180.8 180.4 181.3 180.1 178.9 178.7	190.6 189.7 190.7 188.8 188.1 187.6
1950–Jan. Feb.	217.2 219.9	221.3 223.4	201.2 202.3	187.6 187.6	203.8 204.9	225.6 226.2	246.3 246.9	203.6 209.3	208.1 211.5	195.7 198.2	179.0 180.1	188.0 189.5

X—COST OF LIVING' Dominion Bureau of Statistics

Index 1935-39 = 100

Home Fuel and Total Food Clothing Rent Furnishings Miscellaneous Lighting Index and Services 19 100 Weighting 31 6 12 Average of Months 121.7 134.7 112.6 134.8 119.7 105.0 1929 106.8 100.6 109.7 99.0 1932 85.7 100.4 103.2 98.9 99.7 101.5 101.2 1937 101.4 100.1 107.4 126.3 112.7124.5 112.6123.6 1946 140.4 1947 159.5 115.9143.9 116.7141.6 117.0 135.5 1948 195.5 124.8 174.4 120.7 162.6 123.4 155.0 183.1 123.0 128.8 160.8 131.1 167.5 1949 First of Month 1948-Nov. 204.7 121.0 124.6 159.6 129.0 181.5 166.0 202.0 129.1 181.5 121.7 166.2 124.6 158.9 Dec. 121.7 202.2 181.9 167.0 126.6 159.6 130.0 1949-Jan. 121.7 128.1 159.5 181.8 167.8 Feb. 200.4 130.8 182.7 128.1 159.2 199.1 131.0 121.7 167.9 Mar. 131.0 183.2 122.4 168.0 128.4 159.3 Apr. 198.5 159.5 May 199.5 129.1 183.3 122.4 168.1 128.4 202.9 128.7 183.3 122.4167.7 128.4 160.5 Tune 183.3 123.4 128.5 162.1 207.2129.1 167.5July 162.8 209.2 129.5 183.2 123.4 167.4 128.9 Aug. 123.9 128.9 162.3 130.1 183.5 167.4Sept. 205.0 134.1 184.1 123.9 167.2 130.2 162.2 Oct. 123.9 130.2 203.3 183.7 167.4 161.7 Nov. Dec. 125.0 161.5 201.9 135.2183.7 167.1 135.6 183.3 125.0 167.0 131.6 161.0 199.4 1950-Tan. Feb. 135.9 183.0 166.4 161.6 163.7 204.0 136.3 181.4 132.7 166.3

Raw materials, foods, manufactures and total index adjusted to 1935-39=100 from base 1926=100.

Adjusted to 1935-39=100 from base 1913=100 in 1929 and from base 1930=100 thereafter.

Adjusted to 1935-39=100 from base 1926=100.

An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index".

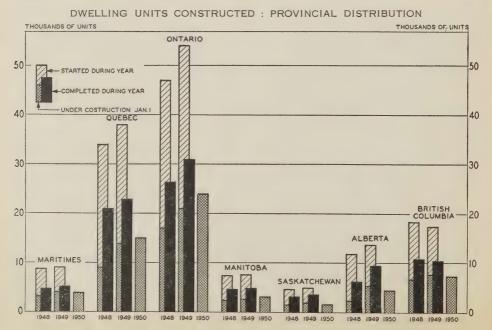
^{*}Components were selected and weighted on the basis of 1938 family incomes ranging from \$450 - \$2,500, with incomes between \$1,000-\$1,600 most common.

XI—CONSTRUCTION OF DWELLING UNITS IN CANADA(1)

			Don	ninion Bureau	u of Statistics						
Calendar											
Years	January 1	year	One Family Detached	Two Family Detached	Apartment or Flat	Other	Total	ments	struction December 31		
				19	48						
Prince Edward Island Nova Scotia New Brunswick Quebec Ontario Manitoba Saskatchewan Alberta British Columbia		225 3,148 2,339 24,982 29,976 5,018 3,354 9,519 11,633	210 2,407 1,769 9,431 24,669 4,328 3,201 5,796 9,976	122 3,694 332 42 2 222 146	20 177 44 5,334 1,296 191 8 200 566	56 1,712 94 - - 5 43	230 2,588 1,991 20,171 26,391 4,561 3,211 6,223 10,731	1 27 15 39 284 140 241 344 131	203 2,748 1,069 13,848 21,112 2,632 1,853 5,262 7,729		
Canada	42,215	90,194	61,787	4,560	7,836	1,914	76,097	144	56,456		
				19	49		1	,	1		
Prince Edward Island Nova Scotia New Brunswick Quebec Ontario Manitoba Saskatchewan Alberta British Columbia		375 2,636 2,012 24,196 34,023 5,039 3,061 8,465 9,702	252 3,023 1,560 8,301 29,146 4,203 3,201 8,999 9,737	6 8 14 6,542 462 84 8 56 70	25 199 7,404 1,804 520 364 186 460	28 665 28 - 3 170 5	258 3,056 1,801 22,912 31,440 4,807 3,576 9,411 10,272	28 2 6 148 110 83 114 7	292 2,326 1,274 14,984 23,585 2,781 1,452 4,309 7,166		
Canada	56,456	89,509	68,422	7,250	10,962	899	87,533	263	58,169		

Excluding dwelling units added by conversion of existing structures, which amounted to 5,146 and 3,422 on the years 1948 and 1949 respectively.

Adjustments for dwellings on which construction has ceased or when completed contain more or less dwelling units than were reported when construction



XII—CASH INCOME FROM THE SALE OF FARM PRODUCTS

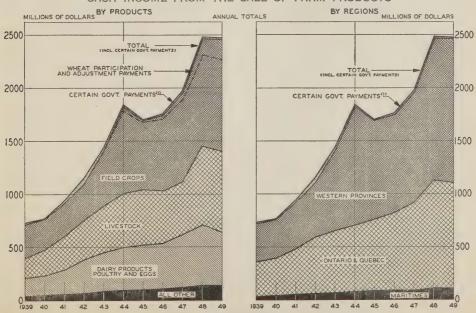
Millions of Do	llars			Domin	ion Burea	u of Statisti	CS				
		В	PRODUCT	rs†			BY REC	GIONS†		CERTAIN	Total
	FIELD CROPS	Livestock	DAIRY PRODUCTS POULTRY & EGGS	ALL OTHER	Total	Maritimes	ONTARIO AND QUEBEC	WESTERN PROVINCES	Total	GOVT. PAYMENTS **	Certain Govt. Payments)
Calendar Years											
1926	561	193	164	40	958	38	351	569	958	-	958
1927	525	195	173	41	934	37	348	549	934	-	934
1928	618	210	191	45	1,064	37	376	651	1,064	-	1,064
1929	482	215	187	42	927	38	367	522	927	_	927
1930	274	158	165	35	632	37	299	296	632		632
1931	178	112	128	27	445	26	225	194	445		445
1932	186	80	96	22	384	20	171	193	384		384
1933	191	84	100	22	397	23	177	107	397	-	397
1934	232	112	116	26	485	26	206	253	485	_	485
1935	231	130	122	28	511	27	219	265	511	_	511
1936	254	155	138	31	578	29	257	292	578	-	578
1937	263	195	150	38	646	36	302	308	646		646
1938	293	164	169	38	664	34	309	321	664		664
1939	332	185	166	39	722	32	319	371	722	10	732
1940	291	245	183	47	766	40	354	372	766	2	768
1941	312	321	230	51	914	48	431	435	914	28	942
1942	348	373	317	63	1,101	58	530	513	1,101	55	1,156
1943	516	447	367	80	1,410	71	586	752	1,410	31	1,441
1944	824	514	400	90	1,828	75	627	1,127	1,828	18	1,846
1945	653	526	422	93	1,695	79	689	926	1,695	6	1,701
1946	708	503	431	101	1,743	87	736	919	1,743	17	1,760
1947	847	496	497	127	1,967	90	832	1,045	1,967	12	1,979
1948	1,015	726	578	140	2,459	106	1,017	1,336	2,459	21	2,480
1949*	1,056	762	500	139	2,457	104	1,000	1,353	2,457	18	2,474

[†] Includes amounts paid on account of wheat participation certificates, the oats and barley equalization payments and those Dominion and Provincial Government payments which farmers receive as subsidies to prices.

** Payments under the Wheat Acreage Reduction Act, the Prairie Farm Assistance Act and the Prairie Farm Income Act.

** Preliminary.

CASH INCOME FROM THE SALE OF FARM PRODUCTS



⁽¹⁾ Payments under the Wheat Acreage Reduction Act, the Prairie Farm Assistance and the Prairie Farm Income Act.

XIII-MERCHANDISE EXPOR

Compiled from "Trade of Car Millions of Dollars Other Grains and C Wheat Bacon and Hams Fruits Live Cattle Calendar Years Other and Wheat Oats Cheese Eggs Seeds Products Vegetables Products Flour(1) raw 7 9 19 10 4 1929 18 302 5 26 14 17 3 1 1932 11 146 5 2 4 9 3 1937 16 182 2 25 16 33 9 5 5 22 27 29 417 23 41 18 66 63 13 13 1946 1947 32 446 12 55 15 62 41 14 16 17 23 74 74 70 65 12 18 39 50 1948 21 382 20 19 59 61 24 44 16 14 21 44 1949 12-Mths. ending 19 59 68 43 16 13 19 40 Feb. 1950 20 1949-Jan. 41.0 1.4 1.4 2.6 3.0 4.5 1.2 3.1 5.3 Feb. 1.2 32.6 1.2 1.9 2.2 1.6 2.3 1.1 2.1 5.2 .9 36.3 1.1 2.0 3.7 1.2 2.6 .7 .2 5.3 Mar. 5.0 2.1 .8 39.3 .8 3.9 1.5 4.8 Apr. .6 .5 .5 .7 2.4 2.1 May .6 59.0 5.7 3.5 1.5 .8 1.4 .9 .6 3.9 .8 2.7 2.5 1.1 1.9 June .7 59.6 7.31.4 July 1.0 49.2 .6 3.3 4.7 .6 2.2 5.4 .7 .9 .8 2.5 43.1 .7 2.5 3.5 .5 3.5 5.0 1.2 1.3 .4 Aug. 4.6 .2 2.9 .7 Sept. 2.1 40.1 1.0 4.4 4.1 1.5 1.0 2.2 48.4 3.0 5.8 9.5 2.0 5.7 .2 1.1 5.6 1.5 Oct. ,2 5.3 1.7 5.7 3.5 54.6 3.6 16.9 9.5 Nov. 6.6 1.4 .2 Dec. 2.2 29.6 3.6 5.8 6.3 5.9 2.2 1950-Jan. 1.7 32.7 1.8 1.8 5.5 14.0 3.4 .9 1.8 3.6 Feb. 2.2 23.4 1.5 5.7 1.5 2.5 .1 .9 3.3 1.4 1.4

Calendar Years	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	I
1929 1932 1937	- 2	8 4 11	20 2 10	7 4 11	47 7 27	- - -	16 4 18	3 1 4	15 4 19	37 16 56	11 3 18	
1946 1947 1948 1949	8 12 7 2	42 35 35 19	29 42 74 93	16 41 41 32	78 92 55 39	34 15 21 23	71 84 91 106	21 19 17 12	56 64 102 94	37 59 79 87	17 31 35 42	
12-Mths. ending Feb. 1950 Monthly 1949–Jan. Feb. Mar. Apr.	2 .2 .1 .2 .2	17 2.6 1.7 1.9 1.2	90 7.8 8.1 11.9 11.5	30 2.2 2.5 2.8 3.1	38 4.3 2.3 1.9 3.6	23 1.7 1.2 2.1 1.7	99 9.1 7.6 8.9 7.6	11 1.1 1.1 1.3 1.0	94 5.5 5.1 6.2 6.9	87 8.5 4.6 6.6 7.7	37 6.4 2.4 2.0 4.6	
May June July Aug.	.2 .2 .2	3.1 2.3 1.6 1.1	12.0 9.9 8.1 4.3	2.9 3.5 2.6 1.7	2.6 3.1 5.4 3.3	2.6 1.9 1.3 2.1	7.4 7.1 10.9 6.7	.9 1.0 .7 .9	11.1 8.3 8.4 12.6	8.7 6.3 7.8 8.5	3.8 3.1 2.6 1.5	
Sept. Oct. Nov. Dec.	.1 .2 .2 .3	1.2 1.0 .8 .8	4.8 3.8 4.9 5.3	2.3 3.4 2.1 2.8	3.1 3.8 2.4 3.1	1.5 2.2 1.6 3.4	9.8 5.8 14.1 11.6	.8 1.2 1.0 1.2	9.2 6.4 2.7 11.6	7.2 7.1 7.1 6.5	5.0 2.6 3.0 5.1	
1950-Jan. Feb.	.3	1.1	6.6	1.3	3.2 3.1	1.8	4.5 4.3	.6	4.3 6.4	7.1 6.5	1.3 1.9	

1680, 1700, 1710, 2005, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2110, 2490, 2500-2525, 2750, 2795, 2805, 2810, 2812, 282

MODITY CLASSIFICATION

inion Bureau of Statistics

Millions of Dollars

											212 000	TOTAL OF DOLLARS
nd	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
	24 11 16	23 11 18	10 3 7	49 13 45	13 5 12	44 19 42	149 83 126	6 3 10	22 8 20	30 12 21	32 7 18	1929 1932 1937
	45 44 40 59	32 29 24 23	20 24 26 20	125 208 196 160	29 35 44 31	114 178 212 171	266 342 383 434	22 31 34 19	50 69 60 40	36 28 29 35	22 33 33 26	1946 1947 1948 1949
	3.4 3.2 3.6 3.2 4.8 4.6	22 3.9 2.5 2.1 1.5 2.2 1.5	1.5 1.0 1.4 1.4 1.4 1.7	163 11.1 10.2 11.1 10.9 12.5 12.2	31 2.8 3.3 3.0 1.3 1.2 3.0	167 15.2 15.4 15.6 12.9 14.8 13.7	447 29.9 30.4 33.7 32.4 38.6 35.6	18 1.9 1.4 1.6 1.9 2.0 1.8	40 2.8 2.6 3.2 3.6 3.2 2.7	35 3.1 2.1 3.4 2.7 2.7 3.0	23 2.0 2.2 2.4 2.7 2.1 2.1	12-Mths. ending Feb. 1950 Monthly Jan. – 1948 Feb. Mar. Apr. May June
	4.2 4.6 6.7 7.8 6.6 6.4	1.0 1.0 1.6 .5 .5 5.0	1.9 3.0 2.0 2.8 1.2 .7	12.5 13.2 15.0 19.2 17.4 15.2	3.1 2.6 2.7 2.6 3.1 2.6	12.4 13.1 11.5 15.1 15.1 15.7	36.0 40.8 32.7 44.4 38.6 40.7	1.6 1.3 1.4 1.5 1.1	2.7 2.9 3.0 4.2 4.0 5.1	2.6 2.2 2.9 3.8 3.4 2.8	2.5 2.2 2.1 1.9 1.9 1.6	July Aug. Sept. Oct. Nov. Dec.
	4.4 4.9	3.3 2.0	1.2 1.3	10.5 13.9	3.0 2.6	13.3 14.0	38.3 34.9	1.3 1.3	2.5 2.5	2.5 2.6	.8	Jan.– 1950 Feb.
			'		,		'			-		
	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	Net Non- monetary Gold	Total Exports (including gold)	Calendar Years
	9 4 15	5 2 5	13 3 15	17 6 16	7 3 7	14 8 15	1 - 1	- - -	33 14 27	37 70 145	1,190 560 1,176	1929 1932 1937
	28 30	13 17	24 33	33 42	32 34	35 49	19 26	10 6	100 94	96 99	2,447 2,858	1946 1947

ous als old)	Zinc and Products	Non- ferrous Metals	Asbestos	Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	Net Non- monetary Gold	Exports (including gold)	Calendar Years
2 6 9	9 4 15	5 2 5	13 3 15	17 6 16	7 3 7	14 8 15	1 1	- - -	33 14 27	37 70 145	1,190 560 1,176	1929 1932 1937
1 3 5 8	28 30 42 56	13 17 22 15	24 33 42 37	33 42 53 36	32 34 36 39	35 49 43 31	19 26 84 42	10 6 11 25	100 94 93 81	96 99 119 139	2,447 2,858 3,209 3,132	1946 1947 1948 1949
5 9 7 9 7 0 8	53 5.4 3.7 5.4 5.3 5.7 3.8	16 1.1 .9 1.2 1.4 1.8 3.3	2.8 2.2 .9 .9 1.3 1.5	35 3.6 3.4 3.5 3.1 3.3 2.8	39 3.7 3.2 4.7 4.9 3.9 2.0	34 2.7 2.6 2.7 3.1 3.0 2.3	40 .7 2.5 .6 7.2 6.1 9.0	25 .3 .4 .5 1.2 1.6 2.5	76 7.8 6.3 5.9 6.0 12.0 7.4	9.7 9.6 12.1 9.8 12.4 9.8	3,116 248.0 216.3 236.1 243.9 288.1 272.0	Feb. 1950 Monthly Jan1949 Feb. Mar. Apr. May June
7 2 6 4 1 0	4.2 4.4 4.3 4.3 5.5 3.8 2.3	1.0 .9 1.0 .8 .8 1.1	3.6 5.0 4.2 5.2 4.7 5.1 4.1	2.5 2.5 2.3 3.1 3.3 3.1 2.7	1.8 2.7 3.3 2.8 2.6 3.8 3.9	2.1 2.0 2.3 2.8 2.4 3.3 4.1	2.9 8.0 .7 - 1.1 3.6	2.9 5.2 2.4 5.3 2.0 .4	5.5 5.0 5.3 5.6 7.5 7.1 4.1	9.4 13.8 11.2 13.2 15.4 12.5 15.8	251.7 258.7 242.6 285.4 305.5 283.5 237.3	July Aug. Sept. Oct. Nov. Dec. Jan.—1950
9	3.7	1.5	4.4	2.6	2.8	4.0	.5	.3	4.7	11.7	211.2	Feb.

sitems listed in "Trade of Canada" under code numbers 180, 600, 610, 690, 710, 790, 1170, 1500-1590, 1610, 1620, 1630, 1640, 1645, 1650, 1660, 1670, 2850, 2855, 2860, 3160-3187.

MARCH 1950

XIV-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

MERCHANDISE EXPORTS(1)*

Millions of Dolla	175			WIERCHIAN	IDIOD DA	OKID				
			тот	AL EXPORT	rs (Exclud	ING GOLD)	то			NET
	U.S.A.	U.K.	U.K. Dependen- cies	Union of South Africa	OTHER STERLING AREA (3)	Western Europe & Colonies (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total Ail Countries	NON- MONETARY GOLD EXPORTS
Calendar Vears 1946 1947 1948 1949 12-Mths. ending Feb. 1950 ⁽⁸⁾ Monthly 1948-Dec. 1949-Jan. Feb. Mar.	901 1,057 1,516 1,529 1,568 149.5 117.7 108.1 123.9	632 755 719 709 682 50.0 57.0 47.6 44.6	82 123 94 72 71 8.3 6.6 4.5 7.2	68 67 83 76 75 6.1 4.3 2.8 4.9	111 169 115 152 138 26.2 14.1 11.8 13.6	304 310 307 254 240 37.6 21.8 15.7 12.1	97 134 127 134 132 16.8 8.2 9.0 10.0	183 180 163 97 92 23.2 10.9 9.3 10.0	2,379 2,796 3,124 3,022 2,999 317.6 240.5 208.8 226.2	96 99 119 139 147 12.9 9.7 9.6 12.1
Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1950–Jan. Feb. (6)	123.9 113.7 125.8 118.1 107.1 117.0 116.7 150.6 171.5 159.0 133.8 131.2	44.6 58.4 74.3 61.1 67.1 65.6 58.3 73.0 58.5 43.1 48.8 29.4	5.7 8.1 6.3 5.3 6.5 6.2 4.7 5.4 5.2 6.1 3.8	4.9 6.5 11.0 11.8 9.4 6.8 3.7 4.3 3.7 6.3 3.0 3.2	13.0 15.2 14.7 8.4 10.6 8.2 13.9 14.9 5.2 7.4	22.3 27.4 31.0 26.5 20.6 19.3 15.3 22.0 20.3 12.9 10.4	10.0 10.5 13.2 14.5 9.2 15.1 9.5 10.4 10.0 14.7 7.4 7.7	6.5 5.4 6.4 5.4 7.1 9.3 8.2 8.3 10.2 6.8 8.6	236.6 278.3 264.5 244.7 247.2 233.8 274.8 293.2 273.7 224.0 201.6	9.8 12.4 9.8 9.4 13.8 11.2 13.2 15.4 12.5 15.8 11.7

Millions of Dolla	rs		10/	ERCHAN	DISE IMP	ORTS(2)*				
			TOTAL I	MPORTS (E	KCLUDING	GOLD) FRO	M			EXCESS OF MERCH- ANDISE
	U.S.A.	U. K. (2)	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS
Calendar Years 1946 1947 1948 1949	1,405 1,975 1,806 1,952	139 186 299 306	58 72 105 106	8 4 4 4	65 81 86 77	40 64 77 83	126 159 223 193	24 29 37 39	1,864 2,570 2,636 2,760	514 225 488 263
Jan. 1950 ⁽⁶⁾ Monthly 1948-Dec.	1,942 1 59.4	307 24.6	106 6.9	4 .3	78 7.9	82 12.8	191 17.0	40 3.1	2,748 231.9	258 85.6
1949-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1950-Jan. (6)	164.8 148.8 169.0 177.3 172.1 176.9 160.3 143.6 158.0 167.6 162.7 151.0 154.5	25.3 22.9 28.3 30.1 29.5 26.9 29.3 25.5 21.7 19.3 26.4 20.6 26.1	5.1 7.6 7.6 7.7 11.6 11.0 9.8 10.2 9.5 11.1 10.1 5.2 4.4	.2 .3 .6 .5 .4 .5 .2 .3 .2 .2 .4 .2	5.6 4.0 7.1 6.1 8.2 7.8 5.3 6.3 5.6 8.0 8.5 4.6 6.2	6.3 5.5 7.2 7.2 7.7 8.4 6.4 6.3 6.4 6.8 8.4 6.7 5.1	14.3 13.7 14.0 11.7 17.0 16.0 16.8 15.3 16.7 17.8 20.3 12.4	2.1 3.2 2.1 2.1 4.0 3.0 2.8 3.9 3.3 4.2 4.6 3.1	223.7 206.0 235.9 242.7 250.5 250.5 230.8 211.4 221.4 234.2 239.5 2113.3 211.9	16.7 2.9 9.7 6.0 27.9 14.0 13.9 35.8 12.4 40.7 53.8 60.5

Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other"

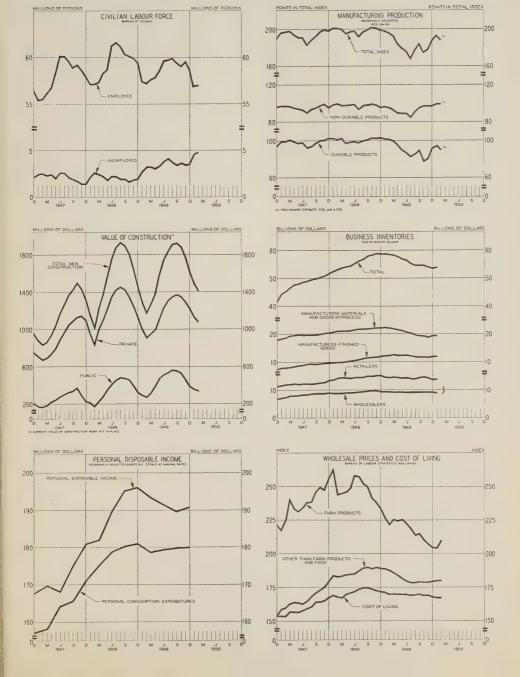
category, disappears.
(1) Includes exports of foreign produce. In the case of wheat, export figures are based on Board of Grain Commissioners rather than Customs data. (2) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

¹⁹⁴⁷ articles admitted free under Order in Council (9213) and the iten "Canadian Goods Returned" (9195) are excluded. Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland Ceylon and Iraq. Egypt is included in All Other. Excludes Spain, but includes Creece. Turkey, and British Sudan. Includes Egypt, Spain, Date includes Creece. Turkey, and British Sudan. Includes Egypt, Spain, Palestine, and also Newfoundland until March 31

⁽⁶⁾ Preliminary.

XV—U.S.A. STATISTICS

Federal Reserve Board or Dept. of Commerce Statistics unless otherwise stated.





STATISTICAL SUMMARY BANK OF CANADA

	Tables Charts						Pages
I	I BANK OF CANADA: Liabilities and Assets Chartered Banks: Cash in Canada and Canadian Chartered Banks: Total Canadian Loans.		osits	•			55 - 56 55 56
II	I CHARTERED BANKS: Liabilities and Assets						57 - 58
III	Money Supply and Related Bank Assets						57 - 58
IV	Government Securities Payable in Canada only Yields of Government of Canada Bonds Payable in	Car	iada	only			59 59
	Government Securities, Canada, U.K. and U.S.A. Yields of Government Bonds, Canada, U.K. and U.	J.S.A	ι.			•	60 60
V	BOND ISSUES AND RETIREMENTS	•	and the same	Samuel State of the State of th			61
VI	I Business Activity	K	BF	AA			62
VII	CANADIAN GOLD STATISTICS	1. 1	1 Å 1 =0			1	62
'III	Canadian Balance of International Payments			110	. >	1.1	63 - 64
IX	Wholesale Prices	13%			20	/.	65
X	Cost of Living	.//	sity	27 10			65
XI	I COMMERCIAL FAILURES			•			66 66
XII	I Gross National Product and Expenditure						67
III	Personal Income and Disposition of Personal Income Personal Income and Disposition of Personal Income	me					68 68
XIV	EXPORTS AND IMPORTS BY COUNTRIES						69 70
VV	MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION						71 79

TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

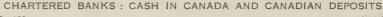
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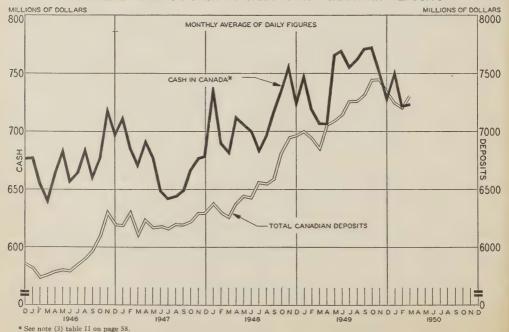
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Millions of Dollars

Millions of Dollars									1 27.11
				1	LIABILITIE	S			
	Char	tered Bank	Cash	Govt. of	Other	Foreign	Active B, of C.	All	Tota Liabili
	Notes in Tills	Deposits at B. of C.	Total	Canada Deposits	Deposits	Currency Deposits ⁽¹⁾	Note Circulation	Other Accounts	or Asset
Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939	36.7	175.8	212.5	20.7	.6	-	50.1	6.6	290
	46.2	193.7	239.9	24.3	1.1	-	94.9	13.2	373
	55.6	212.6	268.2	29.8	10.2	-	129.3	11.0	448
1944 "	122.2	404.7	526.9	41.2	26.1	28.7	821.3	36.7	1,480
1945 "	138.1	454.8	592.9	56.7	36.2	171.7	940.9	42.4	1,840
1946 "	144.3	528.8	673.1	99.4	76.9	27.3	981.7	40.5	1,898
1947 "	152.9	512.0	664.7	140.7	65.8	1.3	1,009.1	38.1	1,919
1948 "	163.8	541.6	705.4	90.5	85.1	.3	1,055.6	36.3	1,973
1949 "	180.8	567.7	748.4	98.4	79.9	57.4	1,086.8	38.7	2,109
1948—Oct.	160.4	581.0	741.4	110.0	72.2	1.0	1,114.7	40.3	2,079
Nov.	190.2	579.6	769.8	86.5	64.1	.1	1,083.3	59.2	2,063
Dec.	190.8	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,058
1949—Jan.	182.2	545.1	727.3	141.8	86.8	-	1,047.0	42.5	2,045
Feb.	167.4	531.0	698.4	178.4	79.6	.4	1,054.5	25.3	2,036
Mar.	165.8	540.3	706.1	62.6	84.8	87.3	1,079.5	31.7	2,052
1949—Oct.	192.8	626.0	818.8	66.1	77.4	70.4	1,100.7	58.4	2,191
Nov.	201.6	544.7	746.3	27.2	84.1	71.6	1,081.4	45.1	2,055
Dec.	211.8	541.7	753.5	30.7	126.9	79.6	1,095.6	39.5	2,125
1950—Jan.	200.2	530.7	730.9	94.3	145.8	78.6	1,059.0	42.1	2,150
Feb.	179.5	554.8	734.4	24.3	176.4	82.2	1,071.1	21.9	2,110
Mar.	150.5	567.3	717.8	71.2	150.7	79.2	1,108.0	36.9	2,163

(1) Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. *May 1940 these orders the Bank's gold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the Foreign exchange in the state of the state o

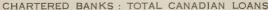


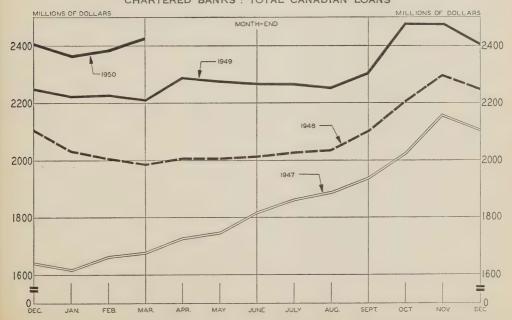


Millions of Dollars

ASSETS											
		Foreign(1)			Securities				All		
old	Silver	Currencies	GOVT, OF	CANADA	Ind. Dev. Bank	Other	Total	Advances	Other		
			Under 2 yrs.	Over 2 yrs.	Cap. Stock	Securities			Accounts		
										Average of Month-end Figures	
1.2	1.4	7.6	27.4	95.6	_		123.0	3.4	3.9	1935–10 Mths.	
2.0	2.5	19.0	59.7	97.7	_	6.5	163.9		5.9	1937–12 Mths.	
0.8	2	41.7	142.8	46.2		-	189.1	.2	6.7	1939 ''	
*	-	* 44.1	831.1	★ 573.6	2.5	_	1,407.1	.4	29.3	1944 "	
-		173.9	1,028.5	595.9	10.0	_	1,634.4	.5	31.8	1945 "	
-		27.3	1,247.3	583.4	11.7	-	1,842.4	_	29.1	1946 "	
-	-	1.5	1,116.5	756.6	18.3	-	1,891.5	.3	26.5	1947 "	
_	_	.4	1,133.3	787.7	25.0		1,946.0	-	26.7	1948 "	
-		53.1	1,421.8	571.9	25.0	4.3	2,023.0		33.4	1949''	
	_	1.1	1,279.6	741.3	25.0	_	2,045.9	_	32.6	End of Oct. —1948	
	_	.1	1,222.1	794.0	25.0	_	2,041.1	-	21.7	Nov.	
		.5	1,233.7	779.1	25.0		2,037.7		20.4	Dec.	
_		.1	1,188.3	806.9	25.0	_	2,020.2		25.1	Jan.—1949	
-		.5	1,180.5	800.7	25.0	-	2,006.2	_	29.8	Feb.	
	_	82.4	1,087.1	812.1	25.0	5.0	1,929.1	_	40.4	Mar.	
_	_	64.9	1,710.6	335.9	25.0	5.5	2,077.0	-	49.7	Oct. —1949	
_	_	66.2	1,713.9	221.5	25.0	5.5	1,965.9		23.8	Nov.	
_	-	74.2	1,781.4	227.8	25.0	5.5	2,039.7	-	12.0	Dec.	
-	-	73.2	1,769.1	235.4	25.0	5.5	2,035.0	-	42.6	Jan.—1950	
	_	76.8	1,786.2	191.1	25.0	5.5	2,007.8	-	25.7	Feb.	
- `	. –	73.8	1,655.9	358.9	25.0	5.5	2,045.4		44.6	Mar.	

uent figures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acquisition Order and the Exchange Fund Order. Under nge Control Board. Since that date the Bank's minimum gold reserve requirement has been suspended.





II-CHAR

Ban

Millions of Dollars

1111110113 Oj 201141			Li	ABILITI	ES									
				Depo				6.1		Securities				
	Notes	Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits	Foreign	Total Deposits	Cash in (3) Canada		CANADA OVINCIAL Over 2 yrs.	Foreign Govt.	Oth		
Average of Month-end figures 1929 1932 1937	178 132 110	696 486 691	1,480 1,376 1,574	102 82 90	2,293 1,955 2,382	418 312 421	2,837 2,322 2,840	212 186 240		12 90 674		57 06 23		
1947 1948 1949 End of	20 17 15	2,139 2,259 2,353	3,681 3,972 4,334	404 355 490	6,278 6,644 7,267	851 817 744	7,237 7,567 8,106	665 705 748	871 891 1,012	2,524 2,423 2,562	290 259 237	42 54 56		
1948–Oct. Nov. Dec. 1949–Jan. Feb. Mar.	17 16 16 16 16 16	2,341 2,534 2,544 2,337 2,289 2,281	4,040 4,086 4,057 4,118 4,159 4,264	417 401 426 487 508 382	6,842 7,090 7,099 6,999 7,017 6,998	804 819 811 800 799 787	7,745 8,005 8,002 7,885 7,902 7,870	741 770 738 727 698 706	894 927 922 932 939 884	2,466 2,460 2,513 2,549 2,587 2,616	246 242 242 238 226 223	54 58 59 59 57 56		
1949–Oct. Nov. Dec. 1950–Jan. Feb. Mar.	14 14 14 160 -	2,519 2,485 2,426 2,406 2,391 2,399	4,453 4,447 4,433 4,494 4,537 4,572	469 456 367 296 349 429	7,541 7,487 7,348 7,287 7,350 7,490	748 733 730 744 728 719	8,395 8,322 8,177 8,125 8,191 8,307	818 746 753 731 734 718	997 1,060 1,016 1,023 1,049 995	2,530 2,544 2,542 2,544 2,540 2,661	247 248 242 251 252 229	55 54 54 54 54 56		

⁽¹⁾ Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935: Gold and Coin in Canadian month-end Canadian deposits in 1936-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and chartered unry: liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1935.

MONTEN OF THE ST

III-MONEY SUPPLY A

Ban

Millions of D	ollars				MON	EY SUPP	LY					
		URRENC			BANK DEPOSITS							
	OUT	OUTSIDE BANKS				Chartere	ed Banks			Bank of Canada		Money
	Notes(1)	Coin(2)	Total	Demand ⁽³⁾	Active Notice ⁽⁴⁾	Other ⁽⁵⁾ excl. Govt. of Canada	Total	Deduct Float ⁽⁶⁾	Net Total	"Other" Deposits	Total	Supply
As at Dec. 31 1938 1940	207 341	31 38	238 379	734 1,031	187 203	42 112	963 1,346	116 172	847 1,174	3 10	850 1,184	1,088 1,563
1945 1946 1947 1948 1949 End of	992 1,031 1,046 1,115 1,110	63 65 66 70 74	1,055 1,096 1,112 1,185 1,184	2,063 2,291 2,296 2,544 2,426	474 614 597 649 682	172 229 233 276 338	2,709 3,134 3,126 3,469 3,446	280 328 362 400 335	2,429 2,806 2,764 3,069 3,111	30 94 68 81 127	2,459 2,900 2,832 3,150 3,238	3,514 3,996 3,944 4,335 4,422
1948–Oct. Nov. Dec. 1949–Jan. Feb. Mar.	1,131 1,100 1,115 1,063 1,070 1,095	70 69 70 68 69	1,201 1,169 1,185 1,131 1,139 1,164	2,341 2,534 2,544 2,337 2,289 2,281	647 651 649 634 640 659	239 271 276 266 260 287	3,227 3,456 3,469 3,237 3,189 3,227	292 362 400 293 317 335	2,935 3,094 3,069 2,944 2,872 2,892	72 64 81 87 80 85	3,007 3,158 3,150 3,031 2,952 2,977	4,208 4,327 4,335 4,162 4,091 4,141
1949–Oct. Nov. Dec. 1950–Jan. Feb. Mar.	1,114 1,095 1,110 1,059 1,071 1,108	73 73 74 72 72 73	1,187 1,168 1,184 1,131 1,143 1,181	2,519 2,485 2,426 2,406 2,391 2,399	683 683 682 692 699 704	325 312 338 318 330 372	3,527 3,480 3,446 3,416 3,420 3,475	414 356 335 307 326 361	3,113 3,124 3,111 3,109 3,094 3,114	77 84 127 146 176 151	3,190 3,208 3,238 3,255 3,270 3,265	4,377 4,376 4,422 4,386 4,413 4,446

Note Circulation of Bank of Canada and chartered banks, excluding notes held by chartered banks.
Subsidiary coin issued by the Mint less coin held by Bank of Canada and chartered banks in Canada.

⁽³⁾ Chartered banks' public demand deposits in Canada.

⁽⁴⁾ Chartered banks' public notice deposits in Canada other than estimated aggregate quarterly minimum balances in personal savings accounts and non-personal notice deposits.

^{3,114 | 151}

⁽⁵⁾ Chartered banks' Canadian dollar deposits of provincial government Canadian, United Kingdom, and foreign banks.
(6) Cheques on banks as shown in chartered bank month-end returns the Minister of Finance.
(7) Bank of Canada Other Deposits as shown on published month-end statements—i.e. excluding Government of Canada, chartered bank and of Canada of Canada, chartered bank gold and foreign exchange holdings less the amount of foreign currency deposit liabilities.

Millions of Dollars

D BANKS

ada

ASSETS DAILY AVERAGE DATA Loans Percent Total Cash Total Canadian of Cash to Active CANADA ABROAD in (3) Canadian Note (5) Deposits Assets otal Canada Call Current Public Current Other Call Current Deposits Circulation Average of Daily Figures

499	267	1,343	112	301	248	3,528	191	2,293	8.3	205	1929
696	117	1,032	165	84	172	2,869	172	1,955	8.8	158	1932
426	107	732	117	68	165	3,317	240	2,357	10.2	200	1937
108	104	1,693	54	76	198	7,811	670	6,209	10.8	1,013	1947
120	81	1,923	75	74	234	8,140	711	6,547	10.9	1,053	1948
370	97	2,112	105	83	220	8,658	746	7,178	10.4	1,087	1949
156	97	2,011	99	71	241	8,324	735	6,805	10.8	1,107	Oct1948
212	96	2,129	72	80	250	8,579	755	6,940	10.9	1,099	Nov.
268	101	2,077	71	78	240	8,580	723	6,966	10.4	1,105	Dec.
311	90	2,054	77	73	244	8,458	748	6,997	10.7	1,062	Jan 1949
322	108	2,033	86	79	247	8,466	719	6,939	10.4	1,055	Feb.
285	81	2,026	103	79	239	8,426	707	6,859	10.3	1,075	Mar.
327	137	2,213	124	77	214	8,943	772	7,442	10.4	1,111	Oct1949
395	119	2,250	106	91	212	8,873	752	7,443	10.1	1,099	Nov.
345	133	2,174	97	70	211	8,718	729	7,344	9.9	1,109	Dec.
365	100	2,164	100	76	210	8,664	750	7,247	10.3	1,064	Jan 1950
391	84	2,182	117	75	215	8,717	722	7,190	10.0	1,060	Feb.
453	83	2,218	126	76	209	8,839	723	7,304	9.9	1,070	Mar.
	Notes and "Free" Central Gold Reserve Deposits: after that date: Bank of Canada Notes and Deposits. (4) Figures given are averages of extimated reculation, the latter being, since September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in Jan-										

LATED BANK ASSETS

ıda

RELATED BANK OF CANADA AND CHARTERED BANKS ASSETS

Millions of Dollars

	Bank of (8)			NADA SECU		GOLD AND	EXCHANG Deduct	Е	All other Loans	Deduct Inactive	Total Related
	Canada	Banking ⁽⁹⁾ Securities		Victory(11) Loan Advances	Total	Total	Govt. Deposits	Net Total	and Invest- ments	Notice Deposits	Bank Assets
As at Dec. 31 1938 1940	214 38	196 743	753 737	_	753 737	1,163 1,518	79 32	1,084 1,486	1,628 1,720	1,472 1,438	1,240 1,768
1945 1946 1947		1,696 1,476 811	3,241 3,745 3,718	411	3,652 3,745 3,718	5,348 5,221 4,529	1,002 366 272	4,346 4,855 4,257	1,827 2,297 3,084	2,391 2,856 3,143	3,782 4,296 4,198
1948 1949 End of	_	1,138	3,834 4,002	-	3,834 4,002 3,801	4,972 5,121 4,926	320 181 331	4,652 4,940 4,595	3,341 3,419 3,236	3,408 3,751 3,393	4,585 4,608
948–Oct. Nov. Dec.	-	1,125 1,145 1,138	3,801 3,788 3,834	-	3,788 3,834	4,933 4,972	286 320	4,647 4,652	3,375 3,341	3,435 3,408	4,438 4,587 4,585
949–Jan. Feb. Mar.		1,094 1,099 992	3,919 3,944 3,998		3,919 3,944 3,998	5,013 5,043 4,990	420 487 229	4,593 4,556 4,761	3,302 3,286 3,206	3,484 3,520 3,605	4,411 4,322 4,362
949–Oct. Nov. Dec.	-	1,039 1,110 1,119	4,106 3,982 4,002	-	4,106 3,982 4,002	5,145 5,092 5,121	309 270 181	4,836 4,822 4,940	3,480 3,490 3,419	3,770 3,764 3,751	4,546 4,548 4,608
950Jan. Feb. Mar.	- - -	1,128 1,147 1,236	4,021 3,995 4,019	_ _ _	4,021 3,995 4,019	5,149 5,142 5,255	163 116 217	4,986 5,026 5,038	3,359 3,381 3,437	3,802 3,838 3,869	4,543 4,569 4,606

⁹⁾ Bank of Canada and Chartered bank holdings of Government of Canada Treasury Bills, Deposit Certificates, Treasury notes and any other short term issues sold direct to Bank of Canada and chartered banks.

9) Bank of Canada and chartered bank holdings of Government of Canada direct and guaranteed securities other than those shown as banking issues and exclusive of any temporary advances in connection with purchase of Victory Loan issues.

1) Chartered bank's temporary advances to the public in connection with the purchase of Victory Loan bonds at time of issue.

 ⁽¹²⁾ Canadian dollar deposits of the Government of Canada at chartered banks and Bank of Canada.
 (13) All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loanissues, plus chartered banks' holdings of provincial, municipal and "other" securities, and Bank of Canada holdings of Industrial Development Bank capital stock.
 (14) Estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada.

IV-SECURITY PRICES

Bank of Canada

		nds Payable in (
of Business Days		15th of Ea	ach Month	
	Theoretical	Theoretical	Theoretical	Theoretica

	Average of B	usiness Days		15th of Ea	ch Month	
	3% Per	petuals	Theoretical 15 Year Bond	Theoretical 9 Year Bond	Theoretical 5 Year Bond	Theoretical 2 Year Bond
	Price	Yield	Yield	Yield	Yield	Yield
Annual Average 1942 1943 1944 1945 1946 1947 1948 1949 Monthly 1949—Apr. May June July Aug. Sept. Oct. Nov. Dec. 1950—Jan. Feb.	94.53 94.67 96.79 97.79 103.68 104.00 99.63 100.88 99.88 100.14 100.45 100.57 101.07 101.16 102.40 103.00 102.40 101.58 101.58	3.17 3.17 3.10 3.07 2.76 2.73 3.01 2.93 3.00 2.99 2.97 2.96 2.92 2.91 2.82 2.78 2.82 2.86 2.88 2.88	3.06 3.01 2.99 2.93 2.61 2.57 2.93 2.83 2.88 2.88 2.89 2.87 2.78 2.78 2.71 2.69 2.75 2.75 2.73	3.03 2.81 2.68 2.54 2.32 2.25 2.72 2.64 2.65 2.67 2.65 2.67 2.65 2.67 2.62 2.65 2.59 2.56 2.63 2.63 2.62 2.60 2.60	2.18 2.23 2.13 1.93 1.69 1.75 2.27 2.24 2.28 2.28 2.30 2.26 2.24 2.17 2.13 2.17 2.18 2.16 2.16	1.48 1.52 1.46 1.39 1.39 1.43 1.44 1.66 1.68 1.67 1.68 1.67 1.68 1.67 1.63 1.63 1.63 1.63 1.63 1.63
Mar. Apr.	101.78	2.86	2.77	2.63	2.18	1.73

YIELDS OF GOVERNMENT OF CANADA BONDS



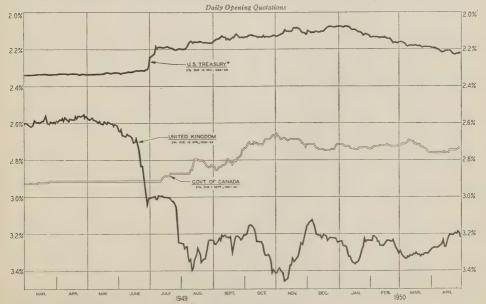
IV—SECURITY PRICES Bank of Canada

			D	ann of Can	NOVO					
			Governm	ent Bonds			3 Mor	th Treasu	ry Bills	
		A	verage of E	Business Da	ys		Tender Rate Nearest 15th of Month			
	Cana	ada ⁽¹⁾	U.	K. ⁽²⁾	U.S	.A. ⁽³⁾	Canada	U.K.	U.S.A.	
	Price	Yield	Price	Yield	Price	Yield	Curraca	0.11.	0.0.11	
Annual Average 1945 1946 1947 1948 1949 Monthly 1949—Jan.	104.56 104.84 100.80 101.54 100.72	2.63 2.59 2.93 2.85 2.93	100.57 105.22 104.04 101.63 100.00 103.55	2.95 2.52 2.61 2.82 2.93 2.60	101.95 105.08 104.18 101.17 103.21 101.60	2.37 2.15 2.20 2.41 2.24 2.37	.365 .388 .406 .411 .485	.895 .505 .507 .509 .521	.375 .375 .592 1.037 1.096	
Feb. Mar. Apr. May June	100.77 100.80 100.88 100.88 100.88	2.93 2.92 2.91 2.91 2.91	103.58 103.54 103.72 103.50 101.92	2.60 2.60 2.58 2.60 2.78	101.92 102.05 102.07 102.09 102.27	2.35 2.33 2.33 2.33 2.32	.415 .424 .489 .500	.524 .524 .510 .523 .524	1.163 1.162 1.153 1.148 1.158	
July Aug. Sept. Oct. Nov. Dec.	101.12 101.71 101.96 103.04 103.08 102.65	2.89 2.83 2.81 2.70 2.69 2.73	99.40 95.68 96.72 96.18 95.11 97.17	3.04 3.30 3.23 3.27 3.34 3.20	103.77 104.09 104.45 104.51 104.76 104.88	2.19 2.17 2.14 2.13 2.11 2.10	.511 .512 .510 .512 .512 .512	.523 .525 .514 .524 .523 .519	.923 1.007 1.058 1.050 1.056 1.115	
1950—Jan. Feb. Mar. Apr.	102.65 102.71 102.70 102.39	2.73 2.72 2.72 2.75	95.84 96.47 95.68 96.72	3.29 3.25 3.31 3.23	104.80 104.25 103.76 103.37	2.10 2.14 2.18 2.21	.512 .513 .512 .513	.524 .525 .525 .512	1.101 1.131 1.131 1.160	

(1) Government of Canada 3% due Sept. 1, 1961-66. (2) United Kingdom 3% due Apr. 15, 1959-69. 1963-68 is not eligible for commercial banks before Dec. 1, 1952.

(3) U.S. Treasury 21/2% due Dec. 15,

LONG TERM DOMESTIC GOVERNMENT BOND YIELDS: CANADA, U.K. & U.S.A.



^{*} Security is not eligible for commercial banks before Dec. 1, 1952.

V-BOND ISSUES AND RETIREMENTS(1)

Par Values in Millions of Canadian Dollars*

Bank of Canada

	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R.							
	New Issues	RETIREMENTS	Net New Issues or Retirements					
Calendar Years 1945	3,636.5	132.7	3,503.9					
1946	913.5	866.1	47.4					
1947	371.4	641.5	270.1					
1948	1,424.8 *	1,634.8	210.0					
1949	820.7	1,236.7	416.0					
Quarters 1949— I	45.2 7.0	98.3 52.8	53.1 45.8					
111	173.7	45.7	128.0					
IV	594.8	1,039.9	445.1					
1950- I	398.4	447.1	48.7					

New Issues				RETIREMENTS				
fund	ling	Rej	funded		Other	Retirement		
37.	.3	13	37.4		69.3	28.6		
73.	.4	6	58.7		82.5	18.2		
25.	.2	12	25.2		84.9	65.2(2)		
04.	.3	8	35.0		80.2	174.2		
53.	.8	1	73.4		47.9	337.7		
8.	.7	2	27.8		24.7	19.9		
2.	.2		4.2		6.9	65.7		
42.	.8	j	11.5		10.2	149.9		
		2	29.8		6.1	102.2		
96.	5		25.5		22.5	118.6		

	III-Corporations									
	New	Issues	RETIRES	Net New Issues or						
	New	Refunding	Refunded	Other	Retirements					
Calendar Years 1945	79.1	107.3	110.2	76.2	_					
1946	125.3	460.8	460.1	124.8	1.2					
1947	267.2	203.1	197.3	152.2	120.7					
1948	271.2	20.1	25.8	60.8	204.7					
1949	232.2	41.8	41.8	71.9	160.3					
Quarters 1949— I	43.2	.7	.7	16.6	26.6					
II	75.9	10.0	10.0	18.9	57.0					
III	62.8			23.7	39.1					
IV	50.4	31.1	31.1	12.8	37.5					
1950- I	119.7	5.5	.9	22.7	101.6					

Net New
Issues or
Retirements
3,475.2
30.4
84.1
84.1
169.0
82.0
04.0
6.6
76.9
317.0
305.4
303.7
1771 4
171.4

I+II+III

DEPOSIT CERTIFICATES AND SHORT- TERMNOTES SOLD DIRECTLY TO BANKS OF CANADA AND CHARTERED BANKS							
Net New	Total						
Issues or	Outstanding						
Retirements	at End of Period						
695	1,796						
250	1,546						
346	1,200						
100	1,300						
100	1,200						
100	1,300 1,300 1,200 1,200 1,300						

IV-GOVT.OFCANADATREASURYBILLS.

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT(1)

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars*

	N	EW ISSU	ES were p	ayable l	n:	RETIREMENTS were payable in:						Net Increase or Net Decrease In Bonds Outstand-	
	Canada only		Canada & New York		Total	Canada only	New York only	Canada & New York	Canada, New York & London	London	Total	ing Pay in Canada only	
Calendar Years													
1945	3,873.6	49.0	77.9	.4	4,000.9	283.4	73.2	52.0	101.0	16.1		3,590.2	115.0
1946	1,456.3	171.5	4.8	.1	1,632.6	1,101.9	317.5	109.4	58.1	15.2	1,602.2	354.4	324.0
1947	1,106.0	5.5	5.0	.4	1,116.9	938.3	66.5	60.6	104.8	30.9	1,201.1	167.8	251.9
1948	1,765.4	290.0	_	.3	2,055.6	1,695.4	161.2	19.0	5.3	5.6	1.886.6	69.9	99.1
1949	1,453.6	100.0	_	_	1,553.6	1,353.3	8.9	10.8	90.6	8.1	1,471.7	100.3	18.3
Quarters													
1949— I	161.4	-	_	-	161.4	158.1	1.2	3.1	2.0	3.7	168.0	3.3	9.9
II	169.7	-	- 1	-	169.7	85.1	3.5	1.7	2.1	.4	92.8	84.7	7.7
III	308.1	100.0	_	-	408.1	81.3	1.4	4.9	.2	3.3	91.1	226.8	90.2
IV	814.4	_	_	_	814.4	1,028.8	2.9	1.1	86.2	.7	1,119.7	214.5	90.9
1950– I	619.9	70.3	_	-	690.2	477.0	1.3	17.6	20.7	2.2	518.8	142.9	28.6

Issues payable in foreign currency are included on the basis of the official rates of the Foreign Exchange Control Board.
Subject to revision. Provincial Treasury Bills are excluded. Govt. of Canada Treasury Bills, Deposit Certificates and short-term notes sold directly to Bank of Canada and the chartered banks are not included in Heading I but are shown separately in Heading IV. Because of lack of sufficient data no tabulation in respect of municipalities and religious institutions was possible. However, the net reduction of total municipal bonded debt less sinking funds has been (in millions of dollars), 43 and 5 in the years 1945 and 1946 respectively. Before the transfer to the Quebec Municipal Commission of certain school debt, the estimated net increases in 1947, 1948 and 1949 were 31, 71 and 89, Before giving effect to the issue of \$11.2.2 million of Quebec Mydro debentures in connection with retirement of Montreal Light, Heat & Power stock and of \$63.2 million of Quebec Municipal Commission bonds re transfer of the debt of certain school corporations.

VI—BUSINESS ACTIVITY

Dominion Bureau of Statistics

		P	RODUCTI	ON		Res- idential Con-	Car	Value of	Employ- ment	Aggregate Payrolls
	Gold	Nickel	Steel	News- Print	Central Electric Stations ⁽²⁾	struction Contracts Awarded	Loadings	Department Store Sales	Unadjusted	Index (3) Unadjusted
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	June 1, $1941 = 100$	June 1, 1941 = 100
Annual Totals ⁽⁴⁾ 1932 1937	3,044 4,096	15 112	380 1,571	1,919 3,998	12,296 17,934	29 56	2,180 2,634	254 288	57.2 74.6	
1946 1947 1948 1949	2,833 3,070 3,530 4,113	96 119 132 126	2,335 2,945 3,202 3,187	4,506 4,820 4,983 5,176	31,063 37,376 40,607 42,103	213 197 373 464	3,690 3,957 4,060 3,907	614 707 805 856	113.5 123.0 128.2 128.5	142.4 172.6 199.5 214.5
Mar. 1950 Monthly	4,200*	123*	3,186	5,161	42,972	469	3,871	855	128.1	215.4
1948—Aug. Sept. Oct. Nov. Dec.	305.5 295.0 307.0 311.4 327.0 309.8	9.0 9.9 10.3 12.8 13.1 11.2	263.1 257.9 281.9 278.0 280.4 284.7	422.3 408.8 435.3 432.1 420.3 420.6	3,408 3,363 3,538 3,388 3,415 3,407	44.5 34.1 32.1 29.8 17.8 30.3	344 378 388 370 316 300	54.0 70.7 82.4 89.7 109.7 49.1	131.6 132.2 133.1 133.3 133.8 128.4	207.2 209.3 215.7 218.0 219.0 204.5
Feb. Mar.	307.6 342.7	10.9 12.6	259.3 298.5	406.9 455.8	3,112 3,602	19.2 19.9	289 330	50.0 69.1	124.8 123.7	207.6 207.5
1949—Aug. Sept. Oct. Nov. Dec. 1950—Jan.	359.1 363.8 365.8 361.7 373.1 353.9	8.9 9.5 10.7 9.7 10.7 10.2	248.7 240.7 258.9 259.7 263.9 289.5	446.8 415.2 435.7 436.8 414.9 417.0	3,534 3,496 3,628 3,629 3,747 3,774	55.9 50.8 44.7 31.3 28.5 24.0	351 363 370 352 301 271	57.2 76.2 82.9 93.0 114.5 49.8	131.3 132.4 132.4 132.3 132.2 127.0	218.9 222.0 223.8 224.8 224.7 208.9
Feb. Mar.	350.7	8.5	258.1 294.3	399.2 451.6	3,425 3,792	20.3 30.2	282 330	50.2 67.4	122.6 122.2	209.2 211.9

(1) Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. (3) 8 Leading industries. First of month figures. (4) Average of months in case of Employment and Payrolls Indexes. *12-Months ending Feb. 1950.

VII—CANADIAN GOLD STATISTICS

Thousands of Fine	Ounces		Ba	nk of Canada						
		soul	RCES		DISPOSITION					
	New Gold (1) Production	Physical ⁽²⁾ Imports	Net Release from Gold held in Safekeeping for Non- residents	Total Gold Available	Physical ⁽³⁾ Exports	Net Increase in Gold held in Safekeeping for Non- residents	Net Increase or <i>Decrease</i> in Official Holdings ⁽⁴⁾	Total Disposition of Gold		
1939 1940 1941 1942 1943 1944 1945 1946 1947 1948 1949	5,095 5,290 5,313 4,809 3,703 2,862 2,503 2,600 2,851 3,423 3,866	17,681 73,468 1,389 - 214 - 5 2 2,384 11	4,960 1,567 157 231 695 12,482 5,516 — 530	22,777 78,758 11,662 6,376 3,860 3,307 3,198 15,087 8,369 5,807 4,407	11,104 55,987 11,680 5,825 1,868 1,311 1,505 9,834 15,524 2,505 1,967	10,700 25,114 - - - - - - - - - - 11	973 2,343 18 551 1,992 1,996 1,693 5,253 7,155 3,291 2,440	22,777 78,758 11,662 6,376 3,860 3,307 3,198 15,087 8,369 5,807 4,407		

Newly mined gold sold by the Mint (excl. small sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad. This series coincides with net non-monetary gold exports published monthly since 1939.
 Excluding small amounts of unmanufeatured gold, scrap and manufactured forms which are shown under various headings in the import returns.
 Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
 Holdings of the Exchange Fund Account and Bank of Canada.

VIII—ESTIMATED CANADIAN BALANCE OF

Dominion

		1948			1949†	
Millions of Canadian Dollars	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
CURRENT ACCOUNT		0 500			0.000	
Merchandise Trade (Adjusted)	3,030	2,598	432 119	2,989	2,696	293
Net Exports of Non-monetary Gold Tourist and Travel	119 279	133	146	139 288	191	139 97
Interest and Dividends	70	325	255	83	390	307
Freight and Shipping	336	279	57	293	255	38
Other Current Items	313	341 .	28	278	358	80
TOTAL CURRENT ACCOUNT	4,147	3,676	471	4,070	3,890	180
CAPITAL ACCOUNT_						
New Issues or Retirements of Canadian	4 80	440		*	*	40
Securities held abroad	150	113	37 17	*		42 22
Govt. Loans and Advances to other Countries	16	142	126	13	120	107
Repayts. on 1942 Canadian Loan to U.K	64		64	5	_	5
Other Capital Transactions	*	*	82	*	*	79
Increase in Liquid Reserves of Gold and U.S. Dollars			496			134
CAPITAL MOVEMENT	*	*	456	*	*	177
UNRRA AND OTHER OFFICIAL RELIEF	-	19	19	-	-	-
BALANCING ITEM (3)			4			3
U.K. AND OTHER STERLING AREA						
CURRENT ACCOUNT						
United Kingdom						
Merchandise Trade (Adjusted)	703	287	416	701	300	401
Interest and Dividends.	9	12 50	3 41	11 9	16 55	5 46
Freight and Shipping	105	34	71	89	32	57
Other Current Items	96	53	43	80	44	36
TOTAL	922	436	486	890	447	443
Other Sterling Area						
Merchandise Trade (Adjusted)	293	192	101	300	187	113
Tourist and Travel	1	4	3	2	4	2
Interest and DividendsFreight and Shipping	4	7	3	4	1	3
Other Current Items ⁽¹⁾	34 6	5	27 1	30 4	5 8	25 4
TOTAL						
Total Sterling Area	338	209	129	340	205	135
Merchandise Trade (Adjusted)	996	479	517	1,001	487	514
Tourist and Travel	10	16	6	13	20	7
Interest and Dividends	13	51	38	13	56	43
Freight and Shipping	139	41	98	119	37	82
-	102	58	44	84	52	32
TOTAL	1,260	645	615	1,230	652	578
TOTAL CURRENT ACCOUNT—UNITED KINGDOM OTHER STERLING AREA.	922	436	486	890	447	443
TOTAL STERLING AREA	338 1,260	209	129 615	340	205	135
CAPITAL ACCOUNT	1,200	645	013	1,230	652	578
Retirements of Canadian Securities	-	14	14	*	*	11
Sales or Purchases of Outstanding Securities Repayts. on 1942 Canadian Loan to U.K	- 04	4	4	*	*	16
Post War Loan to U.K.	64	- 52	64 52	5	120	5
Other Capital Transactions	*	52 *	20	*	120	120 60
CAPITAL MOVEMENT	*	*	26	*	*	82
NET RECEIPTS OF CONVERTIBLE EXCHANGE			20			04
FROM STERLING AREA TRANSA CTIONS(1)			597			487
BALANCING ITEM (3)			8			9

RNATIONAL PAYMENTS: 1948 AND 1949†

of Statistics

Statistics						
Millions of Canadian Dollars		1948			1949†	
minons of Canadaan Donars	Receipts	Payments	Balance	Receipts	Payments	Balance
U.S. AND OTHER COUNTRIES						
CURRENT ACCOUNT						
United States						
Merchandise Trade (Adjusted)	1,508	1,797	289	1,521	1,899	378
Net Exports of Non-monetary Gold	119	-	119	139	-	139
Tourist and Travel	267	113 267	154 230	270	164	106
Freight and Shipping	37 131	213	230 82	40 120	325 193	285 73
Other Current Items	185	250	65	171	274	103
TOTAL	2,247	2,640	393	2,261	2,855	594
OTHER "E.R.P." COUNTRIES	_,,	-,010		2,201	2,000	001
Merchandise Trade (Adjusted)	296	75	221	246	79	167
Tourist and Travel	2	3	1	4	6	2
Interest and Dividends	6	5	1	14	7	7
Freight and ShippingOther Current Items	32 12	15 10	17 2	28 12	16	12
					9	3
TOTAL	348	108	240	304	117	187
OTHER COUNTRIES Merchandise Trade (Adjusted)	230	247	17	221	231	10
Tourist and Travel	200	1	1	1	201	10
Interest and Dividends	14	2	12	16	2	14
Freight and Shipping	34	10	24	26	9	17
Other Current Items	14	23	9	11	23	12
TOTAL	292	283	9	275	266	9
Total U. S. and Other Countries						
Merchandise Trade (Adjusted)	2,034	2,119	85	1,988	2,209	221
Net Exports of Non-monetary Gold	119		119	139		139
Tourist and Travel	269 57	117 274	152	275	171	104
Freight and Shipping	197	274	217 41	70 174	334 218	264 44
Other Current Items	211	283	72	194	306	112
Total	2,887	3,031	144	2,840	3,238	398
TOTAL CURRENT ACCOUNT—UNITED STATES	2,247	2,640	393	2,261	2,855	594
OTHER E.R.P. COUNTRIES	348	108	240	304	117	187
OTHER COUNTRIES	292	283	9	275	266	9
TOTAL U.S. AND OTHER COUNTRIES	2,887	3,031	144	2,840	3,238	398
CAPITAL ACCOUNT	-,	,,,,,,,		.,		
New Issues or Retirements of						
Canadian Securities	150	99	51	*	*	31
Sales or Purchases of Outstanding Securities	16	90	13 74	13	7	38
Export Credits (2)	*	*	102	*	*	13 19
Increase in Liquid Reserves of Gold			102			10
and U.S. Dollars			496			134
CAPITAL MOVEMENT	*	*	430	*	*	95
UNRRA & OTHER OFFICIAL RELIEF	-	19	19	_	-	-
NET SALES OF CONVERTIBLE EXCHANGE RECEIVED FROM STERLING AREA TRANSACTIONS(1)			597			487
BALANCING ITEM ⁽³⁾			4			6
+ Preliminary						

This represents convertable exchange received from U.K. in part settlement of the sterling area deficiency with Canada, and available in turn for application to Canada's deficiency with the United States.
 Under Part II of the Export Credits Insurance Act.
 Reflects possible errors and the omissions of certain factors which cannot be measured statistically, such as changes in the timing of payments for goods and services.
 Not explicitly.

^{*} Not available.

IX-WHOLESALE PRICES

Index 1935-39 = 100

CANADA Dominion Bureau of Statistics(1) U.K.
Board of Trade⁽²⁾

U.S.A. Bureau of Labor Statistics(3)

Dominion Durous of Statistics						200700				7 230007		
	Farm Products	Raw Materials	Foods	Manu- factures	Total	Foods	Total	Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7	120.7 92.2 107.5	115.0 86.2 109.5	138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949	177.0 189.7 229.6 225.2	151.5 180.6 216.0 222.0	143.0 162.7 202.4 205.2	129.8 154.2 184.3 186.9	141.0 167.4 198.9 203.6	166.2 173.1 190.1 206.8	176.4 193.1 220.9 231.7	195.5 238.1 247.8 217.7	175.1 215.4 232.3 213.2	164.9 213.2 226.4 204.1	139.9 176.1 192.4 182.6	150.0 188.5 204.7 192.3
Monthly 1949–Mar. Apr. May June July	224.2 224.5 225.2 230.2 231.4	223.7 222.4 220.6 221.6 222.4	201.5 205.5 205.9 209.6 211.4	185.2 186.6 187.0 186.7 186.7	204.4 204.3 202.9 202.7 203.1	186.6 195.4 209.0 212.3 212.2	222.1 228.1 232.9 233.5 231.0	225.7 224.3 225.3 222.1 218.7	217.7 215.9 216.0 214.2 212.5	205.9 205.9 207.1 205.3 203.9	186.1 184.7 183.0 182.0 180.8	196.5 194.7 193.2 191.7 190.6
Aug. Sept. Oct. Nov. Dec.	225.9 222.6 219.7 220.0 219.9	219.2 219.1 222.0 222.0 221.6	207.0 205.6 203.9 203.2 201.7	187.0 186.3 187.8 187.6 187.4	201.7 201.6 203.8 203.6 203.4	212.7 210.9 221.1 223.9 222.6	231.1 232.3 238.9 241.9 242.7	213.6 214.6 210.0 206.3 203.8	210.0 210.9 208.7 208.9 207.7	203.0 204.8 201.8 200.9 197.0	180.4 181.3 180.1 178.9 178.7	189.7 190.7 188.8 188.1 187.6
1950–Jan. Feb. Mar.	217.2 219.9 224.8	221.3 223.4 226.4	201.2 202.3 205.6	187.6 187.6 188.8	203.8 204.9 206.6	225.6 226.2 226.4	246.3 246.8 247.2	203.6 209.3 209.7	208.1 211.5 211.8	195.7 198.1 196.6	179.0 180.1 180.0	188.0 189.5 189.3

X-COST OF LIVING*

Index 1935-39 = 100		Domin	ion Bureau of	Statistics			
	Food	Fuel and Lighting	Clothing	Rent	Home Furnishings and Services	Miscellaneous	Total Index
Weighting	31	6	12	19	9	23	100
Average of Months 1929 1932 1937 1946 1947	134.7 85.7 103.2 140.4 159.5	112.6 106.8 98.9 107.4 115.9	134.8 100.6 101.4 126.3 143.9	119.7 109.7 99.7 112.7 116.7		5.0 0.4 100.1 112.6 117.0	121.7 99.0 101.2 123.6 135.5
1948	195.5	124.8	174.4	120.7	162.6	123.4	155.0
1949	203.0	131.1	183.1	123.0	167.5	128.8	160.8
First of Month 1948—Dec.	202.0	129.1	181.5	121.7	166.2	124.6	158.9
1949—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	202.2 200.4 199.1 198.5 199.5 202.9 207.2 209.2 207.0 205.0 203.3 201.9	130.0 130.8 131.0 131.0 129.1 128.7 129.1 129.5 130.1 134.1 135.1 135.2	181.9 181.8 182.7 183.2 183.3 183.3 183.3 183.2 183.5 184.1 183.7	121.7 121.7 121.7 122.4 122.4 123.4 123.4 123.9 123.9 123.9 125.0	167.0 167.8 167.9 168.0 168.1 167.7 167.5 167.4 167.4 167.2 167.4	126.6 128.1 128.1 128.4 128.4 128.5 128.9 128.9 130.2 130.2	159.6 159.5 159.2 159.3 159.5 160.5 162.1 162.8 162.3 162.2 161.7
1950—Jan. Feb. Mar.	199.4 201.3 204.0	135.6 135.9 136.3	183.3 183.0 181.4	125.0 125.0	167.0 166.4 166.3	131.6 132.1 132.1	161.0 161.6 163.7
Apr.	204.0	138.0	181.4	132.7 132.7	166.4	132.1	164.0

^{*}Components were selected and weighted on the basis of 1938 family incomes ranging from \$450 - \$2,500, with incomes between \$1,000-\$1,600 most common

Raw materials, foods, manufactures and total index adjusted to 1935-39 = 100 from base 1926 = 100.

Adjusted to 1935-39 = 100 from base 1935 = 100 in 1929 and from base 1930 = 100 thereafter.

Adjusted to 1935-39 = 100 from base 1926 = 100.

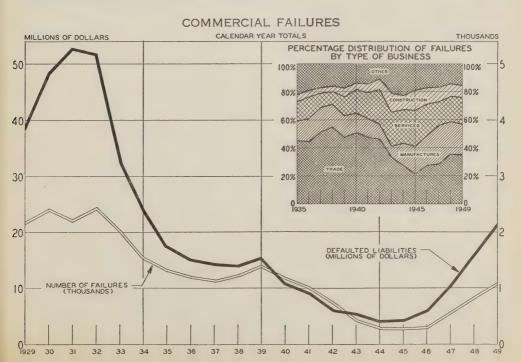
An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index".

XI—COMMERCIAL FAILURES⁽¹⁾

Dominion Bureau of Statistics

				201111111111111111111111111111111111111							
Calendar Years	N	UMBER O	F FAILUR	ES	LIABILITIES INVOLVED Thousands of Dollars						
1 cars	Trade	Manu- factures	Other	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Total	
1926	805	390	578	1,773	1,018	13,391	13,288	2,373	2,222	32,291	
1927	818	430	593	1,841	1,149	11,483	14,250	3,078	596	30,555	
1928	884	505	648	2,037	1,436	12,325	13,881	3,832	981	32,455	
1929	1,100	443	624	2,166	929	12,476	14,791	3,260	7,292	38,748	
1930	1,204	488	710	2,402	1,035	15,921	21,025	5,961	4,223	48,164	
1931	1,102	464	650	2,216	996	23,567	17,084	8,404	2,503	52,553	
1932	1,171	468	781	2,420	1,972	17,176	23,246	6,708	2,527	51,629	
1933	1,089	357	598	2,044	1,058	15,544	12,391	2,987	974	32,954	
1934	799	217	516	1,532	728	11,967	7,419	1,467	2,018	23,598	
1935	594	180	540	1,314	512	8,253	6,053	1,694	1,054	17,567	
1936	536	191	471	1,198	352	6,952	6,244	1,126	471	15,145	
1937	584	182	360	1,126	337	7,008	5,126	1,018	815	14,303	
1938	667	200	352	1,219	1,127	6,804	4,404	1,272	410	14,017	
1939	664	210	518	1,392	933	6,673	4,906	1,620	957	15,089	
1940	591	167	415	1,173	361	4,971	3,370	923	1,038	10,663	
1941	482	132	394	1,008	263	5,100	2,874	625	273	9,134	
1942	342	80	315	737	106	3,879	1,548	398	88	6,019	
1943	124	49	248	421	132	3,820	907	72	408	5,340	
1944	76	45	156	277	66	2,186	802	711	279	4,044	
1945	58	54	160	272	25	2,720	878	126	246	3,995	
1946	77	57	144	278	736	3,294	584	1,064	289	5,967	
1947	153	152	240	545	177	6,954	1,963	257	726	10,078	
1948	289	188	336	813	331	10,622	2,728	431	1,612	15,724	
1949	374	232	460	1,066	189	12,842	5,222	1,117	1,985	21,356	

(1) Compilation of assignments made under the Bankruptcy and Winding Up Acts.



XII—GROSS NATIONAL EXPENDITURE

Millons of Dol	lars			Dominion	of Bureau.	Statistics				
	(1)(2)	PRIVATE I	NVESTMENT	Govt. Exi	PENDITURE	Personal		Cost of	Residual	Gross
Calendar Years	Exports of Goods and Services	Plant, Equipment and Housing	Inventories (3)	Mutual Aid, and Foreign Relief	Other	Expenditure on Goods and Services	Total of Foregoing	Imports of Goods and Services	Error of Estimate or Omissions	National Expenditure at Market Prices
1926	1,650	681	154		523	3,654	6,662	1,522	56	5,196
1927	1,618	774	166		567	3,885	7,010	1,629	66	5,447
1928	1,773	940	206	-	589	4,196	7,704	1,808	89	5,985
1929	1,632	1,107	10	_	686	4,383	7,818	1,945	83	5,956
1930	1,286	916	177	-	. 765	4,091	6,881	1,625	92	5,348
1931	967	610	237		735	3,594	5,669	1,142	47	4,480
1932	804	322	166	_	640	3,066	4,666	901	47	3,718
1933	826	221	105		521	2,848	4,311	828	15	3,468
1934	1,018	296	49	-	572	3,030	4,965	948	55	3,962
1935	1,143	360	49		611	3,209	5,372	1,017	70	4,285
1936	1,428	446	45	-	594	3,420	5,843	1,183	16	4,644
1937	1,591	633	74		650	3,733	6,681	1,409	7	5,279
1938	1,356	576	6	-	695	3,770	6,403	1,257	19	5,165
1939	1,451	554	327	-	724	3,861	6,917	1,328	9	5,598
1940	1,805	713	371	-	1,156	4,379	8,424	1,626	26	6,772
1941	2,458	995	217	- 1	1,750	5,014	10,434	1,967	33	8,434
1942	2,322	931	335	1,002	2,815	5,565	12,970	2,275	171	10,524
1943	3,403	828	40	518	3,753	5,869	14,331	2,858	175	11,298
1944	3,566	756	82	960	4,115	6,330	15,645	3,539	209	11,897
1945	3,580	882	300	858	2,852	6,999	14,871	2,893	219	11,759
1946	3,203	1,362	467	97	1,751	7,952	14,832	2,871	25	11,936
1947	3,629	2,057	879	38	1,513	9,126	17,242	3,612	39	13,591
1948	4,044	2,663	646	19	1,768	10,083	19,223	3,645	107	15,471
1949*	3,974	2,829	12	-	2,108	10,750	19,673	3,824	94	15,943

GROSS NATIONAL PRODUCT

Millons of Dol	lars			Dominion	Bureau of S	Statistics		a.		
Calendar Years	Wages and Other Labour Income	Military Pay and Allowances	Investment Income	NET IN INDIVIDUAL Agricul- ture	Other Unincorporated Business	Net National Income at Factor Cost	Indirect Taxes Less Subsidies	Depreciation and Similar Business Costs	Residual Error of Estimate or Omissions	Gross National Product at Market Prices
1926 1927 1928 1929 1930 1931 1932 1933 1934 1935 1936 1937 1938 1939 1940	2,299 2,465 2,658 2,839 2,750 2,386 1,971 1,791 1,969 2,093 2,221 2,494 2,506 2,583 2,944 3,586	77 77 88 88 88 89 99 99 322 193 386	602 663 839 814 592 327 201 233 379 451 565 758 681 783 1,127 1,487				612 629 677 674 594 585 566 566 585 596 656 713 637 737 837 1,056			5,196 5,447 5,985 5,956 5,348 4,480 3,718 3,468 3,962 4,285 4,644 5,279 5,165 5,598 6,772 8,434
1942 1943 1944 1945 1946 1947	4,251 4,746 4,908 4,915 5,322 6,212	641 910 1,068 1,117 340 83	1,737 1,778 1,774 1,905 1,978 2,307	1,089 969 1,213 959 1,130 1,210	664 690 749 851 1,026 1,126	8,382 9,093 9,712 9,747 9,796 10,938	1,087 1,117 1,113 1,007 1,269 1,604	883 912 863 785 846 1,009	172 176 209 220 25 40	10,524 11,298 11,897 11,759 11,936 13,591
1948 1949*	7,113 7,630	82 115	2,348 2,373	1,660 1,587	1,252 1,272	12,455 12,977	1,767 1,782	1,141 1,277	108 93	15,471 15,943

Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

Minor adjustments have been made (by D.B.S.) to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with other component series.

Includes grain held by the Canadian Wheat Board.

Includes corporation profits before taxes have been deducted.

Includes an estimate of capital outlay charged to current account and also the claim portion of fire insurance premiums.

Preliminary.

APRIL 1950 68

XIII—PERSONAL INCOME AND DISPOSITION OF PERSONAL INCOME

Millions of Dollars

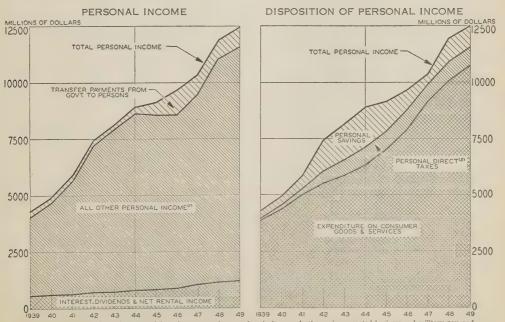
Dominion Bureau of Statistics

Millions of	Dollars				menton Dui	edu oj Sidi					
	Interest,(1)	All Other(2)	Social Insurance Con-	Transfer(1)	Total	Personal(3)		Personal Expenditure	PERSONA	L SAVINGS	Percentage
Calendar Years	and Net Rental Income	Personal Earnings	tributions and Govt. Pension Funds	Payments from Govt. to Persons	Personal Income	Direct Taxes	Disposable Income	on Consumer Goods and Services	In Farm Inventories	Total (incl. Farm Inventories)	Disposable Income Saved
1926	486	3,476	16	77	4,023	54	3,969	3,654	66	315	7.9
1927	508	3,628	18	84	4,202	61	4,141	3,885	51	256	6.2
1928	564	3,911	20	92	4,547	60	4,487	4,196	5	291	6.5
1929	584	3,875	25	98	4,532	68	4,464	4,383	144	81	1.8
1930	595	3,598	26	121	4,288	71	4,217	4,091	66	126	3.0
1931	559	2,934	23	165	3,635	63	3,572	3,594	1	22	.6
1932	460	2,381	21	170	2,990	63	2,927	3,066	20	139	4.7
1933	428	2,154	20	196	2,758	-67	2,691	2,848	29	157	5.8
1934	416	2,441	21	230	3,066	63	3,003	3,030	12	27	.9
1935	437	2,666	22	241	3,322	80	3,242	3,209	13	33	1.0
1936	435	2,881	25	248	3,539	93	3,446	3,420	45	26	.8
1937	489	3,259	29	281	4,000	112	3,888	3,733	22	155	4.0
1938	525	3,305	32	262	4,060	112	3,948	3,770	36	178	4.5
1939	570	3,506	34	249	4,291	110	4,181	3,861	60	320	7.7
1940	611	4,128	37	224	4,926	136	4,790	4,379	80	411	8.6
1941	637	5,107	68	197	5,873	290	5,583	5,014	58	569	10.2
1942	715	6,645	110	226	7,476	494	6,982	5,565	368	1,417	20.3
1943	757	7,315	124	216	8,164	697	7,467	5,869	62	1,598	21.4
1944	806	7,938	132	263	8,875	837	8,038	6,330	124	1,708	21.2
1945	848	7,842	135	552	9,107	805	8,302	6,999	238	1,303	15.7
1946	890	7,818	149	1,111	9,670	797	8,873	7,952	41	921	10.4
1947	1,047	8,631	181	848	10,345	791	9,554	9,126	111	428	4.5
1948	1,157	10,107	223	851	11,892	821	11,071	10,083	65	988	8.9
1949*	1,212	10,604	238	917	12,495	786	11,709	10,750	106	959	8.2

Interest on government debt not incurred to finance existing real assets is included with other interest and is excluded from transfer payments. Includes charitable donations from corporations.

Salaries, wages and supplementary labour income, net income of agriculture and other unincorporated business and military pay and allowances, as shown on facing page.

* Preliminary. Includes succession duties.



⁽¹⁾ Salaries, wages and supplementary labour income, net income of agriculture and other unincorporated business and military pay and allowances. Employer and employee contributions to social insurance and government pension funds have been deducted.

(2) Includes succession duties.

XIV-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

MERCHANDISE EXPORTS(1)*

Millions of Dolla	75				IDISE EX					
			тот	AL EXPORT	rs (exclud	ING GOLD)	то			NET
	U.S.A.	U.K.	U.K. Dependen- cies	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	Non- Monetary Gold Exports
Calendar Years 1946 1947 1948 1949	901 1,057 1,516 1,529	632 755 719 709	82 123 94 72	68 67 83 76	111 169 115 152	304 310 307 254	97 134 127 134	183 180 163 97	2,379 2,796 3,124 3,022	96 99 119 139
1949 12-Mths. ending Mar. 1950 ⁽⁶⁾ Monthly	1,603	670	67	73	133	239	131	91	3,007	149
1949—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	117.7 108.1 123.9 113.7 125.8 118.1 107.1 117.0 116.7 150.6	57.0 47.6 44.6 58.4 74.3 61.1 67.1 65.6 58.3 73.0	6.6 4.5 7.2 5.7 8.1 6.3 5.3 6.5 6.2 4.7	4.3 2.8 4.9 6.5 11.0 11.8 9.4 6.8 3.7 4.3	14.1 11.8 13.6 13.1 13.0 15.2 14.7 8.4 10.6 8.2	21.8 15.7 12.1 22.3 27.4 31.0 26.5 20.6 19.3 15.3	8.2 9.0 10.0 10.5 13.2 14.5 9.2 15.1 9.5 10.4	10.9 '9.3 10.0 6.5 5.4 6.4 5.4 7.1 9.3 8.2	240.5 208.8 226.2 236.6 278.3 264.5 244.7 247.2 233.8 274.8	9.7 9.6 12.1 9.8 12.4 9.8 9.4 13.8 11.2 13.2
Nov. Dec. 1950–Jan. Feb. Mar. (6)	171.5 159.0 133.8 131.2 158.6	58.5 43.1 48.8 29.1 32.8	5.4 5.2 5.3 3.8 4.2	3.7 6.3 3.7 3.2 2.5	13.9 14.9 5.2 7.4 8.3	22.0 20.3 11.8 10.4 11.9	10.0 14.7 7.4 7.7 8.4	8.3 10.2 7.9 8.8 7.6	293.2 273.7 224.0 201.6 234.3	15.4 12.5 15.8 11.7 13.5

Millions of Dollars

MERCHANDISE IMPORTS(2)*

Millions of Dolla	73			I DATE OF THE T	202 2112	OICIO			,	
			TOTAL IN	MPORTS (E	XCLUDING	GOLD) FRO	M			EXCESS OF MERCH- ANDISE
	U.S.A.	U. K. (2)	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & Colonies (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS
Calendar Years 1946 1947 1948 1949 12-Mths, ending	1,405 1,975 1,806 1,952	139 186 299 306	58 72 105 106	8 4 4 4	65 81 86 77	40 64 77 83	126 159 223 193	24 29 37 39	1,864 2,570 2,636 2,760	514 225 488 263
Feb. 1950 ⁽⁶⁾	1,936	309	102	4	81	82	187	41	2,742	257
Monthly 1949–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	164.8 148.8 169.0 177.3 172.1 176.9 160.3 143.6 158.0 167.6 162.7 151.0	25.3 22.9 28.3 30.1 29.5 26.9 29.3 25.5 21.7 19.3 26.4 20.6	5.1 7.6 7.6 7.7 11.6 11.0 9.8 10.2 9.5 11.1 10.1 5.2	.2 .3 .6 .5 .4 .5 .2 .3 .2 .2 .4 .2	5.6 4.0 7.1 6.1 8.2 7.8 5.3 6.3 5.6 8.0 8.5 4.6	6.3 5.5 7.2 7.2 7.7 8.4 6.4 6.3 6.4 6.8 8.4	14.3 13.7 14.0 11.7 17.0 16.0 16.8 15.3 16.7 17.8 18.8 20.3	2.1 3.2 2.1 2.1 4.0 3.0 2.8 3.9 3.3 3.4 4.2 4.6	223.7 206.0 235.9 242.7 250.5 250.5 230.8 211.4 221.4 234.2 239.5 213.3	16.7 2.9 9.7 6.0 27.9 14.0 13.9 35.8 12.4 40.7 53.8 60.5
1950-Jan. Feb. (6)	154.5 143.3	$26.1 \\ 25.3$	4.4 4.2	.2 .2	6.2 6.9	5.0 5.7	12.4 10.6	3.2 3.9	211.9 200.1	12.1 1.5

Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other"

1947 articles admitted free under Order in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded. Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland. Ceylon and Iraq. Egypt is included in All Other. Excludes Spain, but includes Greece, Turkey, and British Sudan. Includes Egypt, Spain, Palestine, and also Newfoundland until March 31, 1949.

(6) Preliminary.

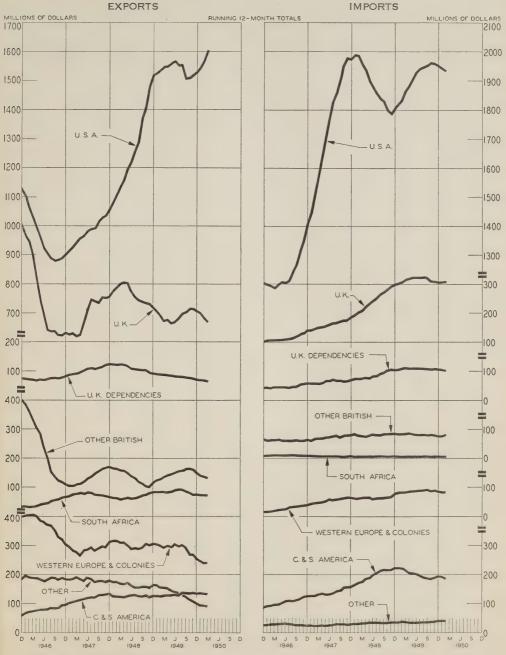
and calabate that where the category, disappears.

(1) Includes exports of foreign produce. In the case of wheat, export figures are based on Board of Grain Commissioners rather than Customs data.

(2) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

APRIL 1950 70

EXPORTS AND IMPORTS BY COUNTRIES*



^{*} Excluding gold. See footnotes to table on page 69.

APRIL 1950

XV-MERCHANDISE IMPORT

Compiled from "Trade of Cana (Ex

3 / 27	lions	20	770	11~
MIN	uons	Oj	DO	mu

Millions of Dollars											(22
Calendar Years	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages (1)	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd. and mfd.)	Oth Veget and Anin Produ
1929	39	11	26	28	18	47	12	23	15	20	6 2 2
1932	21	5	6	17	10	17	5	4	4	6	
1937	29	6	18	21	14	8	16	19	8	12	
1946	118	27	20	40	26	13	12	20	27	13	5
1947	100	25	36	57	35	14	23	29	22	26	7
1948	91	8	31	72	42	16	19	32	25	19	8
1949	96	19	26	71	50	22	21	29	20	25	7
12-Mths. ending Feb. 1950 Monthly 1949—Jan. Feb. Mar.	97 6.5 5.1 6.5	20 1.0 1.7 2.2 2.5	25 1.5 .9 1.3	68 2.1 4.9 4.1	53 4.8 3.2 3.0	1.7 1.5 2.0	20 1.5 2.2 1.9 1.4	3.0 2.9 3.0	3.7 3.1 1.7	26 2.0 1.9 2.5	7 6. 5.
Apr. May June July	8.0 7.1 8.8 8.9	2.8 3.3 1.2	1.1 2.0 1.9 2.1	6.1 7.7 6.8 5.7	4.4 4.2 4.2 3.6	1.9 1.4 1.4	1.4 1.3 1.3	2.0 2.6 1.7 1.8	1.3 1.1 1.1 .6	2.8 2.0 1.8 1.6	5. 6. 6.
Aug.	7.7	.4	2.0	5.7	3.9	1.6	1.5 1.5 2.5 2.4 1.6	2.5	.6	2.2	4.
Sept.	7.2	.2	2.2	5.1	4.2	1.6		1.8	1.8	2.4	7.
Oct.	10.4	.9	3.1	7.9	4.5	1.8		2.7	1.8	1.9	7.
Nov.	10.5	1.2	5.1	10.7	5.7	2.7		2.7	1.6	1.7	7.
Dec.	9.2	1.7	2.6	4.5	4.4	3.1		2.4	1.2	1.8	5.
1950—Jan.	5.8	1.9	1.0	2.0	6.0	1.6	1.7	3.0	2.3 2.3	2.3	6.
Feb.	7.3	2.1	1.0	1.7	5.1	1.0	1.9	3.1		2.5	5.

Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Mo Vehi an Pai
40 28 37	5 - 5	3 - 1	12 1 5	37 11 37	15 1 4	6 2 3	18 6 11	32 2 17	70 16 46	8
93 113 118 131	6 13 16 12	1 2 6 7	8 12 12 13	38 48 54 67	8 18 18 18	7 9 10 13	29 44 50 59	68 105 140 177	130 206 217 216	10 17 18 16
132 10.9 9.6	12 .2 -	5 .7 .9	11 1.4 1.5	62 6.6 6.2	18 1.3 1.5	12 1.0 1.1	54 6.5 4.6	176 13.7 13.8	214 18.8 16.3	1' 11 12
10.5 11.1 10.6 10.8	1.5 2.0	1.2 1.5 1.0 .3	1.6 1.9 1.4 1.4	7.9 8.1 6.8 6.9	1.6 1.8 2.9 2.7	1.3 1.3 1.4 1.2	5.9 4.9 4.5 6.0	17.2 18.2 17.5 17.1	20.7 20.4 20.3 19.3	14 14 15 14
9.9 9.5 10.6 12.2	3.2 1.9 .7 1.8	.4 - .1 .1	.9 .7 .8 .5	5.2 5.3 5.2 2.9	1.2 1.3 1.6	1.1 .8 .7 .7	4.9 4.8 4.1 4.2	15.9 14.1 14.1 12.2	18.2 14.1 16.6 17.7	16 13 13 14
13.1 11.8 11.0	.2	.3	.4 .5	1.9 3.9 4.4	.5 1.2 1.2	1.1 .8 .7	3.9 4.3 3.6	12.6 10.6 13.1	17.4 16.7 18.2	13 13 13 13 13
	and Allied Products 40 28 37 93 113 118 131 132 10.9 9.6 10.5 11.1 10.6 10.8 9.9 9.5 10.6 12.2 13.1 11.8	And Allied Products	And Allied Products	And Allied Products	Anid Allied Products	Anid Allied Products	And Allied Products	And Allied Products	And Allied Products Iron Ore Billooms and Billets Rods incl. Ralls Hoop, Band and Strip Iron and Machinery	And Allied Products Iron Ore Biloms and Billets Rails Hop, Band Allied Products Iron and Billets Rails Hop, Band Allied Products Iron and Steel Iron and Steel Iron and Steel Iron and Boilers Iron and Machinery Ir

MMODITY CLASSIFICATION

nion Bureau of Statistics

old)

Millions of Dollars

											Minons of Donars
Сотт	ron	Silk	Wo	OOL					Books and	Other Wood	
nd i.	Mfd.	(raw and mfd.)	Raw and Unmfd.	Mfd.	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Printed Matter	and Wood Products	Calendar Years
	34 13 20	29 10 8	10 5 16	40 11 19	13 3 4	15 6 11	30 12 16	15 7 8	18 10 14	30 6 12	1929 1932 1937
	75 119 78 73	4 7 4 6	30 30 48 37	35 54 67 63	22 34 30 30	23 38 27 20	31 46 39 37	19 23 17 20	31 32 31 36	20 35 25 30	1946 1947 1948 1949
	68 8.9 8.0 7.6 8.3 7.2 8.3	6 .6 .5 .4 .4 .4 .4	39 2.3 2.5 4.0 3.6 4.9 4.1	59 6.2 6.2 6.9 6.7 6.1 5.1	26 3.7 3.6 3.5 3.6 2.9 3.1	21 2.6 .9 1.7 1.9 1.7	38 3.2 2.7 2.9 3.1 3.3 2.9	20 1.6 1.6 1.8 1.7 1.7	37 2.5 2.5 2.9 2.9 2.6 2.7	31 2.1 2.4 2.6 2.7 2.6 3.0	12-Mths. ending Feb. 1950 Monthly Jan.—1949 Feb. Mar. Apr. May June
	5.2 3.6 3.3 4.2 4.5 4.2	.5 .4 .4 .5 .5	3.2 3.1 2.0 3.0 2.3 2.5	6.0 5.7 4.2 3.2 3.5 2.8	2.1 1.5 1.4 1.6 1.7 1.4	1.7 1.4 1.7 1.9 1.9	3.2 3.2 2.9 3.1 3.4 3.0	1.5 1.5 1.6 2.0 1.8 1.6	2.6 3.0 3.7 3.7 3.8 3.2	2.3 2.5 2.7 2.5 2.7 2.1	July Aug. Sept. Oct. Nov. Dec.
	6.1 5.4	.6 .6	3.0	4.6 4.1	1.8 1.6	1.9 2.1	3.8 3.7	1.6 1.7	3.2	2.3 2.7	Jan.—1950 Feb.

er n d el	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Total	Calendar Years
0 4 3	3 2 4	3 1 3	37 8 16	48 11 25	64 35 42	77 43 59	11 5 9	35 13 27	75 33 48	1,299 453 809	1929 1932 1937
9 7 8 3	9 9 10 10	6 7 8 8	48 69 62 70	58 77 76 87	133 154 206 157	123 207 301 274	23 29 26 25	53 63 73 79	119 159 115 157	1,864 2,570 2,636 2,760	1946 1947 1948 1949 12-Mths, ending
3 647357	10 .3 .2 .1 .4 .6 1.4	6 .3 2.2 1.3 .4 .2 .4	5.5 5.4 5.8 6.4 5.7 5.5	90 6.7 6.5 8.3 8.6 7.5 6.9	155 13.6 10.9 12.7 13.2 12.6 15.9	269 19.8 15.9 16.8 16.6 26.4 24.6	26 1.9 1.9 2.0 2.3 2.1 2.1	79 4.9 5.0 5.7 6.1 8.0 7.5	157 10.5 9.5 12.0 13.7 13.9 14.9	2,742 223.7 206.0 235.9 242.7 250.5 250.5	Feb. 1950 Monthly Jan.—1949 Feb. Mar. Apr. May June
2 3 4 8 6 4	1.1 1.3 1.5 1.4 1.5 2	.4 1.1 .2 .3 .6 .4	4.8 5.4 5.3 7.5 6.8 5.8	5.2 5.8 5.6 8.0 9.7 8.3 9.1	13.5 11.5 14.4 12.1 13.9 12.5	28.3 23.6 27.2 25.2 23.0 26.4 16.1	1.9 2.0 2.1 2.4 2.8 2.0 2.0	6.7 7.4 7.6 7.8 7.5 5.0	13.9 14.5 14.5 14.1 14.0 11.0	230.8 211.4 221.4 234.2 239.5 213.3 211.9	July Aug. Sept. Oct. Nov. Dec. Jan.—1950
.3	.1	.3	5.5	7.2	10.1	15.2	2.0	4.6	9.5	200.1	Feb.

STATISTICAL SUMMARY

BANK OF CANADA

	Tables		Charts								Pages
I		Assets cy and Active Bar l Public Holdings			ssets					• .	73 - 74 73 74
H	CHARTERED BANKS: Liabilities and A							•			75 - 76
III	GENERAL PUBLIC H	OLDINGS OF CERT	AIN LIQUID	Assets							75 - 78
IV		curities Payable is of Government of			able i	n Ca	nada	only			79 79
		curities, Canada, of Government Bo				J.S.A					80 80
V	Profit Statistics in Profit .	FOR 450 COMPANIA Statistics for 450 C									81 82
VI	BUSINESS ACTIVITY						1/3	1 200		The .	82
VII	WHOLESALE PRICES							MAI 1	•1 4	ac o	83
III	Cost of Living .							·		300	83
IX	NEWSPRINT: NORTH Newsp	i America . rint : North Amer		and Co	nsum	eptior		100-	· 01	Color	84 84
X	FARM PRICES OF AG	RICULTURAL PROP Prices of Agricultu		and Fa	ırm C)pera	ing				85
	an	ed Living Costs .			٠				٠		85
XI	FARM OPERATING A	ND LIVING COSTS									86
XII	NET INCOME OF FAR	RM OPERATORS FE	ROM FARM O	PERATIC	ONS						86
III	EXPORTS AND IMPOR	rts By Countrie undise Trade: Exp		s and B							87 88
137	MERCHANDISE EXPO	RTS: COMMODITY	CLASSIFICAT	TION							89 - 90

TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

1,108.0

1,104.3

79.2

91.5

I-BAN

2,163

2,181

36.9

27.8

73

Millions of Dollars

Mar.

Apr.

150.5

165.5

567.3

551.6

		LIABILITIES										
	Char	tered Bank	Cash	Govt. of	0.1	Foreign	Active	All	Total Liabilit			
	Notes in Tills	Deposits at B. of C.	Total	Canada Deposits	Other Deposits	Currency Deposits ⁽¹⁾	B. of C. Note Circulation	Other Accounts	or Asset			
Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939	36.7 46.2 55.6	175.8 193.7 212.6	212.5 239.9 268.2	20.7 24.3 29.8	.6 1.1 10.2	 -	50.1 94.9 129.3	6.6 13.2 11.0	290. 373. 448.			
1944 " 1945 " 1946 " 1947 " 1948 " 1949 "	122.2 138.1 144.3 152.9 163.8 180.8	404.7 454.8 528.8 512.0 541.6 567.7	526.9 592.9 673.1 664.7 705.4 748.4	41.2 56.7 99.4 140.7 90.5 98.4	26.1 36.2 76.9 65.8 85.1 79.9	28.7 171.7 27.3 1.3 .3 57.4	821.3 940.9 981.7 1,009.1 1,055.6 1,086.8	36.7 42.4 40.5 38.1 36.3 38.7	1,480. 1,840. 1,898. 1,919. 1,973. 2,109.			
End of 1948—Nov. Dec. 1949—Jan. Feb. Mar. Apr.	190.2 190.8 182.2 167.4 165.8 161.7	579.6 547.3 545.1 531.0 540.3 587.3	769.8 738.1 727.3 698.4 706.1 749.0	86.5 98.1 141.8 178.4 62.6 115.1	64.1 81.0 86.8 79.6 84.8 80.8	.1 .4 - .4 87.3 66.1	1,083.3 1,098.3 1,047.0 1,054.5 1,079.5 1,103.0	59.2 42.7 42.5 25.3 31.7 26.9	2,063. 2,058. 2,045. 2,036. 2,052. 2,140.			
1949—Nov. Dec. 1950—Jan. Feb.	201.6 211.8 200.2 179.5	544.7 541.7 530.7 554.8	746.3 753.5 730.9 734.4	27.2 30.7 94.3 24.3	84.1 126.9 145.8 176.4	71.6 79.6 78.6 82.2	1,081.4 1,095.6 1,059.0 1,071.1	$ 45.1 \\ 39.5 \\ 42.1 \\ 21.9 $	2,055 2,125 2,150 2,110			

41.3 (1) Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. *May 1940 these orders the Bank's gold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the Foreign exchange holdings.

71.2

150.7

199.8

717.8

717.1

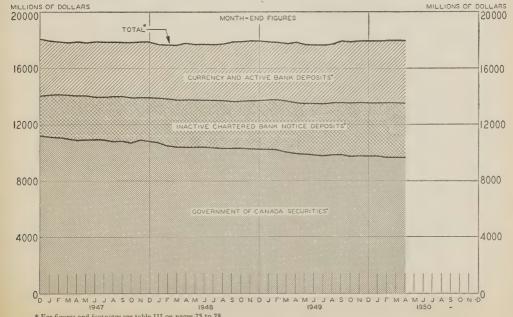


CANADA

ASSETS											
		Foreign ⁽¹⁾			Securities				All		
old	Silver	Exchange	GOVT. OF	CANADA	Ind. Dev. Bank	Other	Total	Advances	Other		
			Under 2 yrs.	Over 2 yrs.	Cap. Stock	Securities	Total		Accounts		
										Average of Month-end Figures	
1.2	1.4	7.6	27.4	95.6	_	_	123.0	3.4	3.9	1935–10 Mths.	
0.9	2.5	19.0	59.7	97.7	-	6.5	163.9	_	5.9	1937-12 Mths.	
0.8	-	41.7	142.8	46.2			189.1	.2	6.7	1939 "	
-	_	* 44.1	831.1	★ 573.6	2.5		1,407.1	.4	29.3	1944 "	
	_	173.9	1,028.5	595.9	10.0	_	1,634.4	.5	31.8	1945 ''	
_		27.3	1,247.3	583.4	11.7	_	1,842.4	_	29.1	1946 ''	
-	_	1.5	1,116.5	756.6	18.3	_	1,891.5	.3	26.5	1947 "	
-	_	.4	1,133.3	787.7	25.0	_	1,946.0	_	26.7	1948 ''	
-	mose	53.1	1,421.8	571.9	25.0	4.3	2,023.0	-	33.4	1949 "	
	*****	.1	1,222.1	794.0	25.0	_	2,041.1	anapa .	21.7	End of Nov.—1948	
		.5	1,233.7	779.1	25.0	_	2,037.7		20.4	Dec.	
	-	.1	1,188.3	806.9	25.0	_	2,020.2		25.1	Jan.—1949	
-		.5	1,180.5	800.7	25.0		2,006.2	_	29.8	Feb.	
_	_	82.4	1,087.1	812.1	25.0	5.0	1,929.1	_	40.4	Mar.	
-	-	61.1	1,199.0	822.9	25.0	5.0	2,051.9	-	27.8	Apr.	
-		66.2	1,713.9	221.5	25.0	5.5	1,965.9		23.8	Nov.—1949	
-		74.2	1,781.4	227.8	25.0	5.5	2,039.7	_	12.0	Dec.	
-	_	73.2	1,769.1	235.4	25.0	5.5	2,035.0	-	42.6	Jan.—1950	
-	-	76.8	1,786.2	191.1	25.0	5.5	2,007.8	-	25.7	Feb.	
-	~	73.8	1,655.9	358.9	25.0	5.5	2,045.4	-	44.6	Mar.	
-		86.2	1,668.3	371.0	25.0	5.5	2,069.8	`	25.9	Apr.	

uent figures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acage Control Board. Since that date the Bank's minimum gold reserve requirement has been suspended.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS



^{*} For figures and footnotes see table III on pages 75 to 78.

Millions of Dollars

Millions of Dollars

As at Dec. 31

1939

1940

1941

1942

1944

1945

1946

1947

1948

1949

Month-end 1946-Jan.

Feb.

Mar.

Apr.

May

June

July

Aug.

Sept.

Oct.

Nov.

Dec.

Currency

Outside Banks

Coin(2)

42

49

63

66

74

62

Notes(1)

247

341

450

992

1,115

1,110

966

1,002

984

996

989

1,029

1.042

II—CHAR

Ban LIABILITIES Deposits Securities Cash Govt. of Canadian Notes GOVT. OF CANADA AND PROVINCIAL Total in (3) Foreign Canada Foreign Demand Deposits Deposits Canada Govt. and Prov Under 2 yrs. Over 2 yrs. Average of Month-end figures 1929 696 2,293 418 2,837 212 342 1,480 486 1,376 82 1.955 312 2,322 186 1932 490 2,382 240 1937 110 1,574 90 421 2,840 68 445 674 6,278 7,237 2,524 42 1947 2,139 3,681 404 851 665 871 290 2,259 6,644 17 817 7,567 705 2,423 259 1948 891 1949 4,334 490 7,267 744 8,106 748 1,012 2,562 56 End of 58 1948-Nov. 2,534 4,086 401 819 8,005 2,460 242 Dec. 2,544 4,057 426 7,099 811 8,002 738 2,513 242 4,118 487 6,999 800 7,885 2,549 238 1949-Jan. 2,289 7,017 799 7,902 698 2,587 Feb. 4,159 508 939 4,264 6,998 7,870 706 Mar. 787 2,616 7,898 2,288 4,339 402 7,103 749 812 2,660 56 Apr. 4,447 7.487 8,322 1949-Nov. 2.485 746 1.060 2,544 730 14 2,426 4,433 367 7,348 8,177 1,016 2,542 Dec. 1(6) 2,406 4,494 296 7,287 8,125 1950-Jan. 2,544 4,537 7,350 728 Feb. 2,391 8,191 1,049 2,540 4,572 Mar. 2,399 429 7,490 719 8,307 718 995 2,661 229 56 Apr. 2,330 4,560 411 7,382 737 8,137 717 2,646 235 56 (1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935: Gold and Coin in Canadi month-end Canadian deposits in 1936-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and chartered uary; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1930.

(3)

Demand

853

1,031

1,268

1,499

1,697

1,862

2,063

2,291

2,296

2,426

1,948

1,995

1.985

2,179

2,207

2,150

2,197

2,148

2,265

2,316

2,182

2,291

238

281

379

492

682

849

990

1,055

1,096

1,112

1,185

1,184

1,027

1,039

1,065

1,046

1,059

1,052

1,080

1,079

1,096

Active(4)

Notice

187

236

238

294

474

614

649

490

509

534

609

619

610

610

614

DIN Ban

Bank of

Canada

"Other"

Deposits

18

19

28

30

94

68

81

127

34

89

63

78

86

90

80

88

94

Tot

an

Acti

Baı

Depo

1,0

1,3

1,5

1,9

2,3

2,7

3,1

3,5

3,9

3,9

4,3

4,4

3,4

3,5

3,6

3,7

3,8

3,8

3,9

3,9

4,0

4,0

3,9

3,9

Curre

Total

1,089

1,184

1,409

1,667

1,877

2,163

2,459

2,900

2,832

3,150

3,238

2,443

2,505

2,580

2,735

2,754

2,777

2.885

2,857

2,924

2.948

2,843

2,900

CURRENCY AND ACTIVE BANK DEPOSITS

Net

Total

847

1,071

1.174

1,403

1,648

1.859

2,135

2,429

2,806

2,764

3,069

3,111

2,409

2.449

2,491

2,672

2,676

2,691

2,795

2,836

2,863

2,764

2,806

Active Bank Deposits

963

1,207

1,346

1,601

1,858

2,125

2,378

2,709

3,134

3,126

3,469

3,446

2,620

2.698

2,698

2,928

2,956

2,922

2,981

3,123

3,146

3.007

3,134

Deduct(6)

Float

116

198

210

266

243

280

328

362

400

211

249

207

256

280

231

239

204

287

283

243

Chartered Banks

Other(5)

excl.

Govt.

of Canada

42

112

121

134

229

233

276

338

182

194

188

215

206

220

237

224

239

220

229

97

III—GENERAL	PUBLIC	HOLI

Millions of Dollars

D BANKS

811

856

905

867

351

356

11,106

11,073

11,005

11,038

11,230

11,175

17,854

17,866

17,913

17,946

18,031

18,027

5,249

5,254

5,271

5,375

5,494

5,221

155

167

91

270

611

366

5,094

5,087

5,180

5,105

4,883

4,855

11,889

11,880

11,876

11,932

12,099

12,093

										MILL	ions of Dollars
ASSI	ETS				-		D.	AILY AVE	RAGE D	ATA	
		CANADA	Loans	ABRO	AD	Total	Cash in (3)	Canadian	Percent of Cash to	Total Active	
tal	Call	Current Public	Current Other	Call	Current	Assets	Canada	Deposits (4)	Canadian Deposits	Note (5) Circulation	
199 596 126	267 117 107	1,343 1,032 732	112 165 117	301 84 68	248 172 165	3,528 2,869 3,317	191 172 240	2,293 1,955 2,357	8.3 8.8 10.2	205 158 200	Average of Daily Figures 1929 1932 1937
108 120 370	104 81 97	1,693 1,923 2,112	54 75 105	76 74 83	198 234 220	7,811 8,140 8,658	670 711 746	6,209 6,547 7,178	10.8 10.9 10.4	1,013 1,053 1,087	1947 1948 1949
212 268 311 322 285 267	96 101 90 108 81 90	2,129 2,077 2,054 2,033 2,026 2,093	72 71 77 86 103 106	80 78 73 79 79 85	250 240 244 247 239 213	8,579 8,580 8,458 8,466 8,426 8,452	755 723 748 719 707 706	6,940 6,966 6,997 6,939 6,859 7,064	10.9 10.4 10.7 10.4 10.3 10.0	1,099 1,105 1,062 1,055 1,075 1,094	Nov1948 Dec. Jan1949 Feb. Mar. Apr.
195 145 165 191 153 198	119 133 100 84 83 103	2,250 2,174 2,164 2,182 2,218 2,226	106 97 100 117 126 123	91 70 76 75 76 98	212 211 210 215 209 212	8,873 8,718 8,664 8,717 8,839 8,770	752 729 750 722 723 748	7,443 7,344 7,247 7,190 7,304 7,417	10.1 9.9 10.3 10.0 9.9 10.1	1,099 1,109 1,064 1,060 1,070 1,078	Nov1949 Dec. Jan1950 Feb. Mar. Apr.
		LIQUID		4, an approx	imate figure		Notes issued		on outside C		ions of Dollars
(8)			Govt. o	f Canada	Direct an	d Guaran					
tive ered	Govt. of		Held by B				by Other In		Bank (13	Total(14)	
nk ice sits	Canada Securities (9)(10)(12)	Total	Total (10)	Deduct ⁽¹¹ Govt. of Canada Deps.	Net	Total	Deduct Securities held by al Govt. Acct.	Net Total	& Non- Govt. Invest- ments	Related	
172 544 138 133 136 554 060 391 356 143 108 751	3,228 3,279 3,670 4,162 5,344 7,184 9,131 11,310 11,175 10,763 10,249 9,904	5,788 6,193 6,671 7,496 9,129 11,564 14,344 17,215 18,027 17,850 17,992 18,077	949 1,178 1,480 1,771 2,794 3,764 4,598 5,348 5,221 4,529 4,972 5,121	79 145 32 148 366 597 720 1,002 366 272 320 181	870 1,033 1,448 1,623 2,428 3,167 3,878 4,346 4,855 4,257 4,652 4,940	3,387 3,417 3,759 4,295 5,554 7,683 9,873 12,131 12,093 12,178 11,506 10,700	159 138 89 133 210 499 742 821 918 1,415 1,257 796	3,228 3,279 3,670 4,162 5,344 7,184 9,131 11,310 11,175 10,763 10,249 9,904	1,767 1,720 1,719 1,570 1,459 1,593 1,827 2,297 3,084 3,341	6,369 6,876 7,705 9,342 11,811 14,602 17,483 18,327 18,104 18,242	As at Dec. 31 1938 1939 1940 1941 1942 1943 1944 1945 1946 1947 1948 1949 Month-end
473 569	11,404	17,347	5,161	901	4,260 4,391	12,191 12,149	787 708	11,404 11,441			Jan1946 Feb.

783

807

871

894

869

918

11,106

11,005

11,038

11,230 11,175

1,843

1,885

1,948

2,048 2,225

2,297

18,043

18,045

18,133

18,191

18,338

18,327

July

Aug.

Sept.

Oct.

Nov.

Dec.

Total

2,708

Tota

and

Activ

Banl

3,78

Depos:

Curren

Millions of Dollars

Month-end

1947-Jan.

Currency Outside Banks

Coin(2)

63

Total

1,080

Notes(1)

1,017

III—GENERAL PUBLIC HOLDING

Bank of

Canada "Other"

Deposits

83

1,017	63	1,080		1							3,700
1,030	63	1,093	2,145	547	235						3,743
1,027	64	1,091	1,996	553	234	2,783	266		65	,	3,673
1,010	63	1,073	2,166	557	285	3,008	291		69	2,786	3,859
1,026	65	1,091	2,053	559	251	2,863	235	2,628	58	2,686	3,77
1	65	1,086	2,186	559	238	2,983	281	2,702	54	2,756	3,842
	64	1,072		582	241	2,949	267	2,682	64	2,746	3,818
				588	234	2,880	228	2,652	59	2,711	3,810
	1			593	236	2,992	317	2,675	62	2,737	3,823
1 '	1	1 '		591	237	3,091	356	2,735	71	2,806	3,92
		1 1		593	217	2,936	251	2,685	62	2,747	3,86
1		1 1		597	233	3,126	362	2,764	68	2,832	3,94
2,020			_,_								
1.028	65	1.093	2.073	609	214	2,896	232	2,664	61	2,725	3,818
		1 ' 1		620 .	220	2,945	230	2,715	75	2,790	3,89
	1	1 '					345		87	2,835	3,933
	1						333		126		4,05
									96		3,970
1	1										4,030
1	1			l i		1					4,00
1 '	1	1 '									4,048
1	1			1		1		1 -			4,15
	1	1 '	· ·	}		1 .			3		4,20
1	l .										4,32
		1		1		1 1				· ·	4,33
1,110	10	1,100	2,011	010	210	0,100	100	0,000		0,100	2,00
1.063	68	1.131	2.337	634	266	3,237	293	2,944	87	3,031	4,162
1 '		1			260		317		80	2,952	4,09
1				-	1		335		85		4,14
1 '		1 '					277				4,25
1	1	1 '		1	1	1 '				1 1	4,15
1								1 1	1		4,18
	1	1 1	1	1	†						4,17
1	1			1							4,18
1 '				į.					i		4,36
1	1	1 '							}		4,37
1		1 .								1 '	4,37
				1				1			4,42
1,110	14	1,101	2,120	002	000	0,110		0,111	121	0,200	-,
1 059	72	1.131	2,406	692	318	3,416	307	3,109	146	3,255	4,38
1	1	1					ł.				4,41
1 '	1								1	5	4,44
1	1										4,48
								,			
lation of Ba	nk of Cana	da and char	tered banks,	excluding	(6)	Cheques on	other banks	as shown	in chartered	bank mont	h-end
by chartered	banks.	t less coin he	ld by Bank	of Canada	(7)	returns to the Other Deposi	Minister of its with the	Finance. Bank of C	anada as sh	nown in pub	lished
red banks in banks' publi	Canada.	deposits in C	anada.			month-end si	tatements — k and foreig	- i.e. excludi n deposits.	ing Govern	ment of Ca	ınada,
banks' pub	olic notice	deposits in nimum balan	Canada o ces in persor	ther than	(8)	Estimated agg personal savir	gregate mini igs deposits	mum quarter in Canada pl	aly balances i us non-perso	n chartered b nal notice de	oanks' posits
nd non-perso	onal notice	deposits of p	rovincial gov	zernments.	(9)	in Canada.	naranteed so	ecurities (inc	luding refun	dable taxes)	For
										dable taken).	
	1,030 1,027 1,010 1,026 1,021 1,008 1,034 1,021 1,055 1,052 1,046 1,028 1,038 1,032 1,060 1,043 1,067 1,079 1,068 1,112 1,131 1,100 1,115 1,063 1,070 1,095 1,118 1,085 1,130 1,113 1,085 1,130 1,113 1,095 1,114 1,095 1,110 1,059 1,071 1,108 1,104	1,030 63 1,027 64 1,010 63 1,026 65 1,021 65 1,021 65 1,021 65 1,055 66 1,055 66 1,052 66 1,048 65 1,032 66 1,032 66 1,060 66 1,043 67 1,067 67 1,079 68 1,068 67 1,112 68 1,131 70 1,100 69 1,115 70 1,063 68 1,070 69 1,118 70 1,085 70 1,130 71 1,113 71 1,085 70 1,139 72 1,114 73 1,095 73 1,110 74 1,059 72 1,071 72 1,108 73 1,104 74	1,030 63 1,093 1,027 64 1,091 1,010 63 1,073 1,026 65 1,091 1,021 65 1,086 1,008 64 1,072 1,034 65 1,099 1,021 65 1,086 1,055 66 1,112 1,052 66 1,112 1,028 65 1,093 1,038 66 1,104 1,032 66 1,098 1,060 66 1,126 1,043 67 1,110 1,067 67 1,134 1,079 68 1,147 1,068 67 1,135 1,112 68 1,180 1,115 70 1,185 1,063 68 1,131 1,070 69 1,139 1,085 70 1,155 1,130 71 1,201	1,030 63 1,093 2,145 1,027 64 1,091 1,996 1,010 63 1,073 2,166 1,026 65 1,091 2,053 1,021 65 1,086 2,186 1,008 64 1,072 2,126 1,034 65 1,099 2,058 1,021 65 1,086 2,163 1,055 66 1,121 2,263 1,052 66 1,118 2,126 1,046 66 1,112 2,296 1,028 65 1,093 2,073 1,038 66 1,104 2,105 1,032 66 1,098 2,201 1,060 66 1,126 2,223 1,043 67 1,134 2,214 1,079 68 1,147 2,112 1,068 67 1,135 2,215 1,112 68 1,180 2,360	1,030 63 1,093 2,145 547 1,027 64 1,091 1,996 553 1,010 63 1,073 2,166 557 1,026 65 1,091 2,053 559 1,021 65 1,086 2,186 559 1,008 64 1,072 2,126 582 1,034 65 1,099 2,058 588 1,021 65 1,086 2,163 593 1,055 66 1,121 2,263 591 1,055 66 1,118 2,126 593 1,046 66 1,112 2,296 597 1,028 65 1,093 2,073 609 1,038 66 1,104 2,105 620 1,032 66 1,098 2,201 629 1,060 66 1,126 2,223 629 1,043 67 1,110 2,182 <td< td=""><td>1,030 63 1,093 2,145 547 235 1,027 64 1,091 1,996 553 234 1,010 63 1,073 2,166 557 285 1,026 65 1,091 2,053 559 251 1,021 65 1,086 2,186 559 238 1,008 64 1,072 2,126 582 241 1,034 65 1,099 2,058 588 234 1,021 65 1,086 2,163 593 236 1,055 66 1,121 2,263 591 237 1,052 66 1,118 2,126 593 217 1,046 66 1,112 2,296 597 233 1,052 66 1,118 2,126 593 217 1,046 66 1,112 2,296 597 233 1,032 66 1,093 2,073 609 214 1,038 66 1,104 2,105 620 220 1,032 66 1,098 2,201 629 263 1,060 66 1,126 2,223 629 281 1,043 67 1,110 2,182 630 269 1,067 67 1,134 2,214 628 286 1,079 68 1,147 2,112 628 270 1,068 67 1,135 2,215 634 254 1,112 68 1,180 2,360 645 267 1,131 70 1,201 2,341 647 239 1,100 69 1,169 2,534 651 271 1,115 70 1,185 2,544 649 276 1,065 69 1,164 2,281 659 287 1,118 70 1,185 2,289 640 260 1,095 69 1,164 2,281 659 287 1,113 71 1,184 2,188 671 291 1,085 70 1,155 2,284 671 315 1,130 71 1,201 2,319 670 317 1,113 71 1,184 2,188 671 291 1,085 70 1,155 2,284 671 315 1,095 73 1,168 2,485 683 312 1,071 72 1,143 2,391 699 330 1,108 73 1,181 2,399 704 372 1,100 69 1,184 2,426 682 338 1,059 72 1,131 2,406 692 318 1,071 72 1,143 2,391 699 330 1,108 73 1,181 2,399 704 372 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 35</td><td>1,030 63 1,093 2,145 547 235 2,927 1,027 64 1,091 1,996 553 234 2,783 1,010 63 1,073 2,166 557 285 3,008 1,026 65 1,091 2,053 559 251 2,863 1,021 65 1,086 2,186 559 238 2,983 1,008 64 1,072 2,126 582 241 2,949 1,034 65 1,099 2,058 588 234 2,880 1,021 65 1,086 2,163 593 236 2,992 1,055 66 1,121 2,263 591 237 3,091 1,052 66 1,118 2,126 593 217 2,936 1,046 66 1,104 2,105 620 220 2,945 1,032 66 1,098 2,201 629 263</td><td>1,030 63 1,093 2,145 547 235 2,927 352 1,010 63 1,091 1,996 553 234 2,783 266 1,010 63 1,091 2,053 559 251 2,863 235 1,026 65 1,091 2,053 559 238 2,983 281 1,021 65 1,086 2,186 559 238 2,983 281 1,034 65 1,099 2,058 588 234 2,880 228 1,021 65 1,086 2,163 593 236 2,992 317 1,055 66 1,121 2,263 591 237 2,936 251 1,052 66 1,118 2,126 593 217 2,936 251 1,046 66 1,126 2,203 220 2,945 230 1,032 66 1,098 2,201 629</td><td>1,030 63 1,093 2,145 547 235 2,927 352 2,575 1,027 64 1,091 1,996 553 234 2,783 266 2,517 1,010 63 1,073 2,166 557 285 3,008 291 2,717 1,026 655 1,086 2,186 559 238 2,983 281 2,702 1,008 64 1,072 2,126 582 241 2,949 267 2,682 1,034 65 1,099 2,058 588 234 2,880 228 2,652 1,021 65 1,086 2,163 593 236 2,992 317 2,675 1,055 66 1,111 2,263 591 237 3,091 356 2,735 1,055 66 1,112 2,296 597 233 3,126 362 2,764 1,028 65 1,093 2,0</td><td>1,030 63 1,093 2,145 547 235 2,927 352 2,575 75 1,076 64 1,091 1,996 553 234 2,783 266 2,517 65 1,010 63 1,073 2,166 557 285 3,008 291 2,717 69 1,026 65 1,091 2,053 559 251 2,863 235 2,628 58 1,021 65 1,086 2,166 559 238 2,983 281 2,702 54 1,034 65 1,099 2,058 582 241 2,992 317 2,675 62 1,034 65 1,098 2,163 593 236 2,992 317 2,675 62 1,052 66 1,118 2,126 593 217 2,936 251 2,685 62 1,046 66 1,112 2,266 597 233</td><td> 1,030</td></td<>	1,030 63 1,093 2,145 547 235 1,027 64 1,091 1,996 553 234 1,010 63 1,073 2,166 557 285 1,026 65 1,091 2,053 559 251 1,021 65 1,086 2,186 559 238 1,008 64 1,072 2,126 582 241 1,034 65 1,099 2,058 588 234 1,021 65 1,086 2,163 593 236 1,055 66 1,121 2,263 591 237 1,052 66 1,118 2,126 593 217 1,046 66 1,112 2,296 597 233 1,052 66 1,118 2,126 593 217 1,046 66 1,112 2,296 597 233 1,032 66 1,093 2,073 609 214 1,038 66 1,104 2,105 620 220 1,032 66 1,098 2,201 629 263 1,060 66 1,126 2,223 629 281 1,043 67 1,110 2,182 630 269 1,067 67 1,134 2,214 628 286 1,079 68 1,147 2,112 628 270 1,068 67 1,135 2,215 634 254 1,112 68 1,180 2,360 645 267 1,131 70 1,201 2,341 647 239 1,100 69 1,169 2,534 651 271 1,115 70 1,185 2,544 649 276 1,065 69 1,164 2,281 659 287 1,118 70 1,185 2,289 640 260 1,095 69 1,164 2,281 659 287 1,113 71 1,184 2,188 671 291 1,085 70 1,155 2,284 671 315 1,130 71 1,201 2,319 670 317 1,113 71 1,184 2,188 671 291 1,085 70 1,155 2,284 671 315 1,095 73 1,168 2,485 683 312 1,071 72 1,143 2,391 699 330 1,108 73 1,181 2,399 704 372 1,100 69 1,184 2,426 682 338 1,059 72 1,131 2,406 692 318 1,071 72 1,143 2,391 699 330 1,108 73 1,181 2,399 704 372 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 351 1,104 74 1,178 2,330 704 35	1,030 63 1,093 2,145 547 235 2,927 1,027 64 1,091 1,996 553 234 2,783 1,010 63 1,073 2,166 557 285 3,008 1,026 65 1,091 2,053 559 251 2,863 1,021 65 1,086 2,186 559 238 2,983 1,008 64 1,072 2,126 582 241 2,949 1,034 65 1,099 2,058 588 234 2,880 1,021 65 1,086 2,163 593 236 2,992 1,055 66 1,121 2,263 591 237 3,091 1,052 66 1,118 2,126 593 217 2,936 1,046 66 1,104 2,105 620 220 2,945 1,032 66 1,098 2,201 629 263	1,030 63 1,093 2,145 547 235 2,927 352 1,010 63 1,091 1,996 553 234 2,783 266 1,010 63 1,091 2,053 559 251 2,863 235 1,026 65 1,091 2,053 559 238 2,983 281 1,021 65 1,086 2,186 559 238 2,983 281 1,034 65 1,099 2,058 588 234 2,880 228 1,021 65 1,086 2,163 593 236 2,992 317 1,055 66 1,121 2,263 591 237 2,936 251 1,052 66 1,118 2,126 593 217 2,936 251 1,046 66 1,126 2,203 220 2,945 230 1,032 66 1,098 2,201 629	1,030 63 1,093 2,145 547 235 2,927 352 2,575 1,027 64 1,091 1,996 553 234 2,783 266 2,517 1,010 63 1,073 2,166 557 285 3,008 291 2,717 1,026 655 1,086 2,186 559 238 2,983 281 2,702 1,008 64 1,072 2,126 582 241 2,949 267 2,682 1,034 65 1,099 2,058 588 234 2,880 228 2,652 1,021 65 1,086 2,163 593 236 2,992 317 2,675 1,055 66 1,111 2,263 591 237 3,091 356 2,735 1,055 66 1,112 2,296 597 233 3,126 362 2,764 1,028 65 1,093 2,0	1,030 63 1,093 2,145 547 235 2,927 352 2,575 75 1,076 64 1,091 1,996 553 234 2,783 266 2,517 65 1,010 63 1,073 2,166 557 285 3,008 291 2,717 69 1,026 65 1,091 2,053 559 251 2,863 235 2,628 58 1,021 65 1,086 2,166 559 238 2,983 281 2,702 54 1,034 65 1,099 2,058 582 241 2,992 317 2,675 62 1,034 65 1,098 2,163 593 236 2,992 317 2,675 62 1,052 66 1,118 2,126 593 217 2,936 251 2,685 62 1,046 66 1,112 2,266 597 233	1,030

CURRENCY AND ACTIVE BANK DEPOSITS

Other(5)

excl.

Govt.

of Canada

257

(8)

Demand

2,087

Active(4)

Notice

538

Chartered Banks

Total

2,882

Active Bank Deposits

Deduct

Float

257

Net

Total

2,625

Govt. of

Canada

Securities

(9)(10)(12)

(8)

active

artered

Bank

lotice

eposits

Total

Total

Held by Bk. of Can. & Ch. Bks.

Deduct(11)

Govt. of

Canada

Millions of Dollars

Bank (13)

Loans & Non-

Govt.

Invest-

ments

Net

Total

Total(14)

Related

Factors

_			(10)	Deps.	10.01		Govt. Accts.	(10)	ments		
											Month-end
2,995	11,117	17,900	5,275	544	4,731	12,056	939	11,117	2,361	18,209	Jan 1947
3,040	11,089	17,872	5,071	461	4,610	12,043	954	11,089	2,460	18,159	Feb.
3,067	11,005	17,745	5,106	542	4,564	11,945	940	11,005	2,467	18,036	Mar.
3,080	10,913	17,852	5,103	511	4,592	11,938	1,025	10,913	2,618	18,123	Apr.
3,124	10,870	17,771	4,855	317	4,538	12,005	1,135	10,870	2,625	18,033	Mav
3,085	10,888	17,815	4,720	246	4,474	12,160	1,272	10,888	2,721	18,083	June
3,107	10,873	17,798	4,709	297	4,412	12,165	1,292	10,873	2,770	18,055	July
3,186	10,804	17,800	4,758	314	4,444	12,110	1,306	10,804	2,813	18,061	Aug.
3,213	10,771	17,807	4,618	185	4,433	12,079	1,308	10,771	2,860	18,064	Sept.
3,162	10,711	17,800	4,600	227	4,373	11,973	1,262	10,711	2,989	18,073	Oct.
3,117	10,850	17,832	4,508	368	4,140	12,209	1,359	10,850	3,103	18,093	Nov.
3,143	10,763	17,850	4,529	272	4,257	12,178	1,415	10,763	3,084	18,104	Dec.
3,110	10,100	21,000	1,020	2, 2	1,201	12,110	1,117	10,100	0,001	10,101	Dec.
3,215	10,651	17,684	4,538	272	4,266	12,156	1,505	10,651	3,020	17,937	Jan1948
3,261	10,527	17,682	4,537	137	4,400	12,057	1,530	10,527	2,995	17,922	Feb.
3,298	10,439	17,670	4,580	111	4,469	11,892	1,453	10,439	3,000	17,908	Mar.
3,322	10,436	17,810	4,716	128	4,588	11,769	1,333	10,436	3,015	18,039	Apr.
3,326	10,422	17,718	4,765	251	4,514	11,733	1,311	10,422	3,020	17,956	May
3,308	10,390	17,728	4,823	294	4,529	11,689	1,299	10,390	3,036	17,955	June
3,331	10,369	17,702	4,798	276	4,522	11,701	1,332	10,369	3,055	17,946	July
3,368	10,324	17,740	4,861	287	4,574	11,634	1,310	10,324	3,078	17,976	Aug.
3,403	10,303	17,859	4,889	241	4,648	11,614	1,311	10,303	3,138	18,089	Sept.
	10,353	17,859	4,926	331	4,595	11,576	1,318	10,353	3,236	18,089	Oct.
3,393	10,235	18,049	4,933	286	4,647	11,576	1,289	10,238	3,375	18,309	Nov.
3,435	10,249	17,992	4,933	320	4,652	11,506	1,257	10,249	3,341	18,242	Dec.
3,408	10,249	17,332	4,974	320	4,002	11,000	1,277	10,249	0,041	10,444	Dec.
3,484	10,257	17,903	5,013	420	4,593	11,484	1,227	10,257	3,302	18,152	Jan 1949
3,520	10,239	17,850	5,043	487	4,556	11,396	1,157	10,239	3,286	18,081	Feb.
3,605	10,058	17,804	4,990	229	4,761	11,280	1,222	10,058	3,206	18,025	Mar.
3,667	9,906	17,825	5,089	292	4,797	11,051	1,145	9,906	3,282	17,985	Apr.
3,667	9,868	17,690	5,121	397	4,724	10,991	1,123	9,868	3,271	17,863	May.
3,660	9,880	17,727	5,210	433	4,777	10,954	1,074	9,880	3,265	17,922	June
3,669	9,863	17,705	5,241	494	4,747	10,895	1,032	9,863	3,270	17,880	July
3,697	9,893	17,778	5,310	526	4,784	10,882	989	9,893	3,256	17,933	Aug.
3,730	9,977	18,076	5,295	493	4,802	10,941	964	9,977	3,400	18,179	Sept.
3,770	9,888	18,035	5,145	309	4,836	10,754	866	9,888	3,480	18,204	Oct.
3,764	9,954	18,094	5,092	270	4,822	10,750	796	9,954	3,490	18,266	Nov.
3,751	9,904	18,077	5,121	181	4,940	10,700	796	9,904	3,419	18,263	Dec.
,,,,,,	,,,,,,	20,011	0,222		2,020	-0,.00		0,00-	0,220	,	
3,802	9,888	18,076	5,149	163	4,986	10,793	805	9,988	3,359	18,333	Jan 1950
3,838	9,835	18,086	5,142	116	5,026	10,623	788	9,835	3,381	18,242	Feb.
3,869	9,803	18,118	5,255	217	5,038	10,593	790	9,803	3,437	18,278	Mar.
3,857	9,767	18,107	5,224	182	5,042	10,546	779	9,767	3,455	18,264	Apr.
											_
	exclusive of shasis of the assumed by June 1949.	sinking fund h total unmatur the Governm Foreign-pay	oldings; guaranted issues outst nent of Canado securities have ary advances to of Victory L	nteed debt is anding; New da has been ave been va	included on foundland d included si lued at offi	the (1 lebt ince (1 icial	1) Canadian d banks and 2) Holdings of and Govern	ollar deposits Bank of Canadall investors of all investors of Canadall	of the Government da. ther than Ba	rnment of Car	chartered banks than temporary than temporary than chartered r' securities, and
(10)	mid-rates of Chartered b	exchange. anks' tempora	ary advances t	o the genera	l public in c	con-	advances in	n canada of t	with Victor	y Loan issues	than temporary
	nection with	o 166 261 27	4 d 444 in 4	the moone 104	2 to 1045 in	olu	Panis of Cas	ando holdingan	f Industrial I	Journal Daniel	and Capitalatask

RELATED FACTORS

Held by Other Investors

Deduct

Securities

held by all

Govt. of Canada Direct & Guaranteed Funded Debt (9)

Total

Net

Total

tered banks

All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks' holdings of provincial, municipal and "other" securities, and Bank of Canada holdings

nection with the purchase of Victory Loan Bonds at time of issue, amounting to 166, 261, 271, and 411 in the years 1942 to 1945 inclusive, have been included in bank holdings of Government securities and deducted from holdings of the general public.

IV—SECURITY PRICES Bank of Canada

Bank of Canada

		he Market quotations	
isiness Davs		15th of Each	Month

	1	20	Date of Military of the Market American								
	Average of E	usiness Days		15th of Ea	ich Month						
	3% Pe	rpetuals	Theoretical 15 Year Bond	Theoretical 9 Year Bond	Theoretical 5 Year Bond	Theoretical 2 Year Bond					
	Price	Yield	Yield	Yield	Yield	Yield					
Annual Average 1942 1943 1944 1945 1946 1947 1948	94.53 94.67 96.79 97.79 103.68 104.00 99.63	3.17 3.17 3.10 3.07 2.76 2.73 3.01	3.06 3.01 2.99 2.93 2.61 2.57 2.93	3.03 2.81 2.68 2.54 2.32 2.25 2.72	2.18 2.23 2.13 1.93 1.69 1.75 2.27	1.48 1.52 1.46 1.39 1.39 1.43 1.44					
1949 Monthly 1949—May June July Aug, Sept. Oct. Nov. Dec. 1950—Jan. Feb. Mar. Apr. May	100.88 100.14 100.45 100.57 101.07 101.16 102.40 103.00 102.40 101.89 101.58 101.78 101.78 102.14	2.93 2.99 2.97 2.96 2.92 2.91 2.82 2.78 2.82 2.86 2.88 2.86 2.86 2.84	2.83 2.88 2.89 2.87 2.78 2.78 2.71 2.69 2.75 2.75 2.73 2.73 2.77 2.75	2.64 2.67 2.65 2.67 2.62 2.65 2.59 2.56 2.63 2.62 2.60 2.60 2.63 2.61	2.24 2.28 2.28 2.30 2.26 2.24 2.17 2.13 2.17 2.18 2.16 2.16 2.18 2.17	1.66 1.68 1.67 1.68 1.69 1.63 1.63 1.65 1.73 1.73 1.72 1.73 1.74					

YIELDS OF GOVERNMENT OF CANADA BONDS

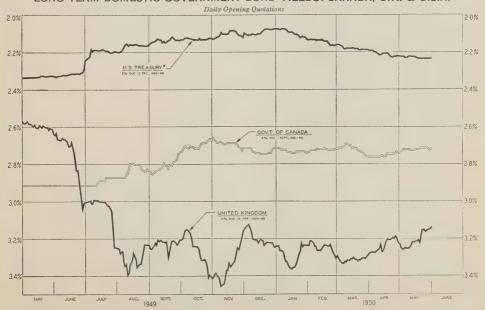


IV—SECURITY PRICES

Bank of Canada													
			Governme		3 Mon	th Treasu	ry Bills						
		A	verage of B	usiness Day	ys		Tender Rat	e Nearest 15	th of Month				
	Cana	ada ⁽¹⁾	U.	K. ⁽²⁾	U.S	.A.(3)	Canada	U.K.	U.S.A.				
	Price	Yield	Price	Yield	Price	Yield	Carraga	0.11	0101211				
Annual Average 1945 1946 1947 1948 1949 Monthly	- 104.56 104.84 100.80 101.54	2.63 2.59 2.93 2.85	100.57 105.22 104.04 101.63 100.00	2.95 2.52 2.61 2.82 2.93	101.95 105.08 104.18 101.17 103.21	2.37 2.15 2.20 2.41 2.24	.365 .388 .406 .411 .485	.895 .505 .507 .509 .521	.375 .375 .592 1.037 1.096				
1949—Feb. Mar. Apr. May June	100.77 100.80 100.88 100.88 100.88	2.93 2.92 2.91 2.91 2.91	103.58 103.54 103.72 103.50 101.92	2.60 2.60 2.58 2.60 2.78	101.92 102.05 102.07 102.09 102.27	2.35 2.33 2.33 2.33 2.32	.415 .424 .489 .500 .506	.524 .524 .510 .523 .524	1.163 1.162 1.153 1.148 1.158				
July Aug, Sept. Oct. Nov. Dec.	101.12 101.71 101.96 103.04 103.08 102.65	2.89 2.83 2.81 2.70 2.69 2.73	99.40 95.68 96.72 96.18 95.11 97.17	3.04 3.30 3.23 3.27 3.34 3.20	103.77 104.09 104.45 104.51 104.76 104.88	2.19 2.17 2.14 2.13 2.11 2.10	.511 .512 .510 .512 .512 .512	.523 .525 .514 .524 .523 .519	.923 1.007 1.058 1.050 1.056 1.115				
1950—Jan. Feb. Mar. Apr. May	102.65 102.71 102.70 102.39 102.68	2.73 2.72 2.72 2.75 2.72	95.84 96.47 95.68 96.72 97.01	3.29 3.25 3.31 3.23 3.21	104.80 104.25 103.76 103.37 103.15	2.10 2.14 2.18 2.21 2.23	.512 .513 .512 .513 .514	.524 .525 .525 .512 .513	1.101 1.131 1.131 1.160 1.165				

⁽¹⁾ Government of Canada 3% due Sept. 1, 1961-66. (2) United Kingdom 3% due Apr. 15, 1959-69. 1963-68 is not eligible for commercial banks before Dec. 1, 1952.

LONG TERM DOMESTIC GOVERNMENT BOND YIELDS: CANADA, U.K. & U.S.A.



^{*} Security is not eligible for commercial banks before Dec. 1, 1952.

⁽³⁾ U.S. Treasury 21/2 % due Dec. 15,

MAY 1950

V—PROFIT STATISTICS FOR 450 COMPANIES*: 1938-49

Bank of Canada

Millions of Dollars

SUMMARY STATEMENT

FISCAL YEAR NEAREST TO CALENDAR YEAR	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Net Operating Profit (Before Depreciation) (1)	340	399	505	622	691	663	600	582	635	804	923	938
Depreciation ⁽²⁾	93	97	116	141	163	159	135	127	128	143	169	206
Investment and Other Non-Operating Income (Net)	45	40	36	39	33	34	36	37	40	43	48	51
Bond Interest (incl. Exch. & Amortization of Disc.)	40	40	41	40	39	38	37	36	34	31	35	39
Net Profit before Income & E.P. Tax Provision ⁽¹⁾	252	302	384	480	522	500	464	456	513	673	767	744
Income & E.P. Tax Provision (ex. Refundable Portion)	44	59	143	221	259	252	229	221	228	279	268	271
Net Income to Stockholders (1)(3)	208	243	241	259	263	248	235	235	285	394	499	473
Net Income Paid out in Cash Dividends	205	196	197	194	183	177	174	172	213	253	278	302
Forced Saving (Refundable Portion of E.P. Tax)	-	-		-	15	28	23	21	2	-	10	22
Other Undistributed Income	3	47	44	65	65	43	38	42	70	141	231	193

FISCAL YEAR NEAREST TO CALENDAR YEAR Of Com-

PISCAL I BAR IVEAREST TO CABEIDAR I BAR	panies	1,00		1710	1711	(3)	(3)	(3)	(3)	(3)			*/1/
Grain Mill Products	7	.2	2.1	2.2	2.0	1.9	2.6	2.8	2.6	2.9	3.8	4.6	3.9
Food	31	5.8	10.1	7.1	7.2	8.2	8.0	8.2	7.3	8.4	10.3	13.3	13.3
Beverages	11	4.9	5.7	4.8	6.2	7.1	6.6	7.9	9.9	14.2	16.9	17.4	14.2
Tobacco	3	7.0	7.2	6.7	6.4	6.6	6.6	6.6	6.8	7.0	6.8	7.7	7.2
Leather	7	_	.1	.1	.1	.3	.3	.3	.2	.3	.5	.5	.3
Rubber	6	2.2	2.3	2.2	3.1	4.8	4.0	3.5	3.9	4.6	9.6	6.0	2.6
Primary Textiles	15	1.6	3.7	3.2	4.2	4.5	3.8	3.8	4,2	4.7	6.4	9.9	10.3
Misc. Textiles	10	1.7	2.5	2.2	2.9	3.0	2.7	2.7	2.8	3.8	4.5	4.7	4.8
Clothing	18	.1	1.3	1.2	1.4	1.7	1.6	1.9	1.9	2.9	3.2	3.2	2.8
Wood Products (incl. Logging)	12	.3	1.0	.8	.8	1.0	.9	.6	.8	1.7	4.3	6.6	3.6
Pulp and Paper	19	1.2	3.1	11.7	12.0	9.7	9.0	11.0	12.0	27.9	47.2	64.3	54.0
Paper Products	18	1.5	1.6	1.6	2.0	2.1	1.9	1.9	1.9	3.5	5.2	6.2	5.9
Printing and Publishing	5	.2	.4	.3	.4	.4	.3	.3	.4	.5	.5	.5	.5
Iron, Steel and Products	28	7.0	10.5	10.0	11.1	12.6	13.2	12.1	10.7	10.4	15.6	25.0	25.9
Machinery	37	9.6	7.4	10.8	14.9	18.8	16.3	14.9	14.2	13.4	26.7	40.5	56.6
Electrical Machinery & Equipment	20	5.6	5.8	6.2	7.2	8.4	8.0	8.9	7.1	6.5	13.7	15.9	21.0
Gold Mining	25	33.9	33.1	30.9	27.8	22.4	18.0	13.4	11.3	8.9	7.5	8.0	11.8
Other Non-Ferrous Metals	16	56.6	68.5	67.6	74.0	72.9	68.0	58.3	56.9	70.3	104.5	137.6	111.3
Non-Metallic Minerals (ex. Fuels)	18	4.5	5.0	4.5	4.9	5.4	4.1	3.7	4.8	6.5	8.2	12.2	12.8
Coal and Natural Gas	8	2.8	3.0	2.7	2.7	2.9	2.7	2.6	2.9	2.7	2.9	4.0	3.9
Petroleum	8	30.8	27.3	22.9	21.2	19.8	21.9	22.2	22.6	25.4	29.6	34.2	32.7
Chemicals	19	7.6	11.0	9.7	10.1	9.0	8.2	8.8	9.0	10.8	13.3	16.0	16.4
Paints and Polishes	9	.7	1.1	1.1	1.1	1.3	1.1	1.2	1.3	1.5	2.1	2.5	1.9
Wholesale Trade and Service	33	1.8	2.7	3.1	2.9	3.4	3.5	2.9	3.3	5.3	5.6	8.0	6.9
Retail Trade and Service	23	3.6	4.1	3.9	4.8	5.5	5.9	7.0	7.9	12.3	13.2	15.4	15.9
Electric Utilities	18	12.2	12.3	12.6	13.4	15.0	15.2	14.2	14.6	16.1	17.5	17.0	17.8
Telephones	5	7.9	8.0	8.1	9.7	9,8	9.2	9.4	10.1	10.2	11.6	12.6	9.4
Transportation and Storage	12	1.1	1.3	1.7	2.9	2.7	2.1	2.1	2.2	1.0	2.1	3.4	4.3
Grain Elevators	9	1.5	.6	1.3	1.4	1.3	2.1	2.0	1.5	1.2	.9	1.7	1.3
Total of 450 Companies	450	208.1	242.8	241.2	258.8	262.5	247.8	235.2	235.1	284.9	394.2	498.9	473.3

Compiled by Bank of Canada. Includes those companies covered in the tabulations on pages 167 and 168 of the October 1949 issue of the Statistical Summary for which 1949 statements had become available in time for publication.

1947

1946

1945

⁽¹⁾ For purposes of comparability any special capital charges made against income account in company reports have been added back as well as "contingent" and "general" reserves. Special inventory reserves (amount-ing to 1, 9, 3.8, 8.5, 4.6, 2.0, 3.6, -1.7, 2.5, 7.5, 7.2, .5, in the years 1938-

¹⁹⁴⁹ respectively), whether shown by the company in operating expenses or as an adjustment to earned surplus, have been deducted in arriving at Net Operating Profit. (2) Includes deferred development and depletion provision amounting to 8.9, 8.9, 9.8, 9.6, 9.1, 7.7, 8.2, 8.0, 7.5, 7.7, 8.7, 7.7, in the years 1938-1949

respectively. (3) Including the refundable portion of the Excess Profits Tax.

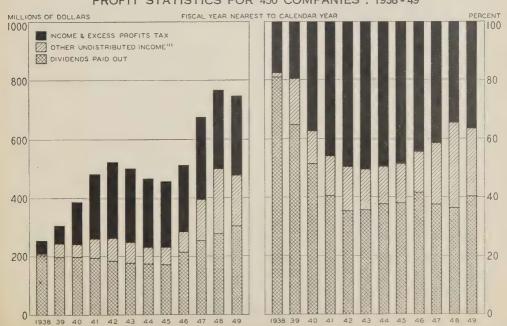
VI—BUSINESS ACTIVITY

Dominion Bureau of Statistics

Dominion Darton of Summer											
		Р	RODUCTIO	ON		Res- idential		Value	Employ- ment	Aggregate Payrolls	
	Gold	Nickel	Steel	News- Print	Central Electric Stations ⁽²⁾	Con- struction Contracts Awarded	Car Loadings	of Department Store Sales	Unadjusted	Index (3) Unadjusted	
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	$June 1, \\ 1941 = 100$	$June 1, \\ 1941 = 100$	
Annual Totals ⁽⁴⁾ 1932 1937	3,044 4,096	15 112	380 1,571	1,919 3,998	12,296 17,934	29 56	2,180 2,634	254 288	57.2 74.6		
1946 1947 1948 1949	2,833 3,070 3,530 4,113	96 119 132 126	2,335 2,945 3,202 3,187	4,506 4,820 4,983 5,176	31,063 37,376 40,607 42,103	213 197 373 464	3,690 3,957 4,060 3,907	614 707 805 856	113.5 123.0 128.2 128.5	142.4 172.6 199.5 214.5	
Apr. 1950	4,240*	121*	3,196	5,141	43,103	476	3,854	848	128.1	216.0	
Monthly 1948—Nov. Dec. 1949—Jan. Feb. Mar. Apr.	311.4 327.0 309.8 307.6 342.7 326.9	12.8 13.1 11.2 10.9 12.6 10.6	278.0 280.4 284.7 259.3 298.5 270.0	432.1 420.3 420.6 406.9 455.8 442.4	3,388 3,415 3,407 3,112 3,602 3,517	29.8 17.8 30.3 19.2 19.9 36.4	370 316 300 289 330 309	89.7 109.7 49.1 50.1 69.1 75.0	133.3 133.8 128.4 124.8 123.7 122.9	218.0 219.0 204.5 207.6 207.5 206.5	
1949—Nov. Dec. 1950—Jan. Feb. Mar. Apr.	361.7 373.1 354.3 349.9 383.2	9.7 10.7 10.2 9.6 9.3	259.7 263.9 289.5 258.1 294.3 279.3	436.8 414.9 417.0 399.2 451.6 422.8	3,629 3,747 3,774 3,425 3,792 3,648	31.3 28.5 24.0 20.3 30.2 43.0	352 301 271 282 330 292	93.0 114.5 49.8 50.2 67.4 67.4	132.3 132.2 127.0 122.6 122.2 122.9	224.8 224.7 208.9 209.2 212.1 213.9	

⁽¹⁾ Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. (3) 8 Leading industries. First of month figures. (4) Average of months in case of Employment and Payrolls Indexes. *12-Months ending Mar. 1950.

PROFIT STATISTICS FOR 450 COMPANIES: 1938-49



⁽¹⁾ Includes refundable portion of excess profits tax in the years 1942 to 1946 inclusive, as shown in the table on facing page.

VII-WHOLESALE PRICES

 $Index\ 1935-39 = 100$

CANADA Dominion Bureau of Statistics(1) U.K.
Board of Trade(2)

U.S.A. Bureau of Labor Statistics(3)

	Farm Products	Raw Materials	Foods	Manu- factures	Total	Foods	Total	Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7	120.7 92.2 107.5	115.0 86.2 109.5	138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949	177.0 189.7 229.6 225.3	151.4 180.7 216.0 222.1	142.9 162.7 202.5 205.3	129.8 154.3 184.4 186.9	141.1 167.5 198.9 203.6	166.3 173.1 190.1 206.8	176.4 193.2 220.9 231.7	195.5 238.1 247.9 217.7	175.1 215.4 232.3 213.2	164.8 213.2 226.4 204.1	139.9 176.1 192.5 182.6	149.9 188.5 204.9 192.2
Monthly 1949-Apr. May June July	224.5 225.2 230.1 231.3	223.1 220.6 221.6 222.4	205.7 206.1 209.4 211.7	186.6 187.1 186.6 186.7	204.3 202.9 202.7 203.1	195.4 209.0 212.3 212.2	228.2 232.9 233.5 231.0	224.3 225.3 222.1 218.7	215.9 216.0 214.2 212.5	205.9 207.1 205.3 203.9	184.8 183.0 182.0 180.8	194.7 193.2 191.7 190.4
Aug. Sept. Oct. Nov. Dec.	226.1 223.0 220.1 220.3 220.3	219.2 219.9 222.1 222.1 221.7	206.8 205.8 204.3 203.5 202.0	186.6 186.3 187.9 187.8 187.3	201.6 201.6 203.9 203.8 203.5	212.7 210.9 221.1 223.9 222.6	231.1 232.3 238.9 241.9 242.7	213.6 214.6 210.0 206.3 203.8	210.0 210.9 208.7 208.9 207.7	203.0 204.8 201.8 200.9 197.0	180.4 181.3 180.1 178.9 178.7	189.7 190.6 188.8 188.1 187.6
1950–Jan. Feb. Mar. Apr.	217.2 219.9 224.8 226.8	221.3 223.4 226.4 228.1	201.2 202.3 205.6 205.6	187.6 187.6 188.8 189.1	203.8 204.9 206.6 207.7	225.4 226.1 226.2 232.4	246.2 246.8 247.1 251.6	203.6 209.3 209.7 209.6	208.1 211.5 212.0 211.6	195.7 198.1 196.6 196.3	179.0 180.1 179.8 180.4	188.0 189.5 189.5 189.7

VIII—COST OF LIVING*

Index 1935-39 = 100		Domin	ion Bureau of	Statistics			
	Food	Fuel and Lighting	Clothing	Rent	Home Furnishings and Services	Miscellaneous	Total Index
Weighting	31	6	12	19	9	23	100
Average of Months 1929 1932 1937 1946 1947	134.7 85.7 103.2 140.4 159.5 195.5	112.6 106.8 98.9 107.4 115.9 124.8	134.8 100.6 101.4 126.3 143.9	119.7 109.7 99.7 112.7 116.7 120.7		5.0 0.4 100.1 112.6 117.0	121.7 99.0 101.2 123.6 135.5 155.0
1948 1949	203.0	124.8	174.4 183.1	120.7	162.6	123.4 128.8	160.8
First of Month 1949—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	202.2 200.4 199.1 198.5 199.5 202.9 207.2 209.2 207.0 205.0 203.3 201.9	130.0 130.8 131.0 131.0 129.1 128.7 129.1 129.5 130.1 134.1 135.1	181.9 181.8 182.7 183.2 183.3 183.3 183.3 183.2 183.5 184.1 183.7	121.7 121.7 121.7 122.4 122.4 122.4 123.4 123.4 123.9 123.9 123.9	167.0 167.8 167.9 168.0 168.1 167.7 167.5 167.4 167.4 167.2 167.4	126.6 128.1 128.1 128.4 128.4 128.4 128.5 128.9 128.9 130.2 130.2	159.6 159.5 159.2 159.3 159.5 160.5 162.1 162.8 162.2 161.7 161.5
1950—Jan. Feb. Mar. Apr. May	199.4 201.3 204.0 204.5 204.6	135.6 135.9 136.3 138.0 137.5	183.3 183.0 181.4 181.2 180.8	125.0 125.0 132.7 132.7 132.7	167.0 166.4 166.3 166.4 166.4	131.6 132.1 132.1 132.3 132.3	161.0 161.6 163.7 164.0 164.0

^{*}Components were selected and weighted on the basis of 1938 family incomes ranging from \$450 - \$2,500, with incomes between \$1,000-\$1,600 most common.

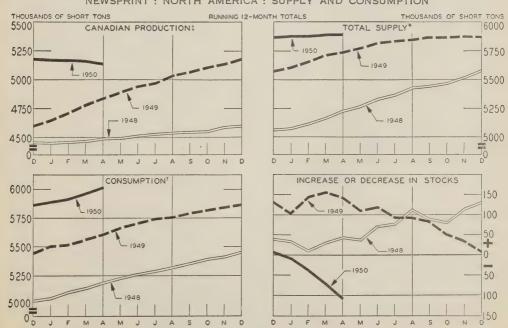
Raw materials, foods, manufactures and total index adjusted to 1935-39 = 100 from base 1926 = 100.
Adjusted to 1935-39 = 100 from base 1913 = 100 in 1929 and from base 1930 = 100 thereafter.
Adjusted to 1935-39 = 100 from base 1926 = 100.
An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index".

IX-NEWSPRINT: NORTH AMERICA

Thousands of Sho	rt Tons			vewsprini As	sociation of	Canaaa				
			SUI	PLY			ESTIMAT	ED CONSUM	APTION	STOCKS
	Canada P	U.S.A.	Total	Imports from Europe	Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total	Net Increase or Decrease
Calendar Years 1935 1937	3,083 3,998	912 946	3,995 4,944	197 294	734 771	3,459 4,466	3,345 3,825	200 220	3,545 4,045	86 421
1946 1947 1948 1949	4,506 4,820 4,983 5,176	771 826 867 900	5,277 5,646 5,850 6,076	13 129 267 255	693 709 542 463	4,597 5,065 5,576 5,868	4,296 4,753 5,141 5,529	248 275 306 335	4,545 5,028 5,447 5,865	53 37 129 3
Apr. 1950	5,141	908	6,049	203	360	5,892	5,661	342	6,004	112
1948—Oct. Nov. Dec. 1949—Jan. Feb. Mar. Apr.	435.3 432.1 420.3 420.6 406.9 455.8 442.4	76.4 75.5 74.8 75.6 68.6 78.3 75.5	511.8 507.6 495.1 496.3 475.5 534.1 517.9	19.3 21.6 32.8 29.1 27.4 33.6 18.3	38.9 56.9 44.6 39.8 30.4 42.0 29.6	492.1 472.3 483.3 485.6 472.5 525.6 506.6	489.4 467.0 466.3 432.0 401.0 476.5 479.1	27.4 25.7 27.8 25.6 26.0 27.4 28.9	516.7 492.7 494.1 457.6 427.0 503.9 508.0	24.6 20.3 10.8 28.0 45.5 21.8
1949—Oct. Nov. Dec. 1950—Jan. Feb. Mar. Apr.	435.7 436.8 414.9 417.0 399.2 451.6 422.8	73.4 72.1 69.9 74.3 69.1 80.6 82.6	509.0 508.9 484.7 491.3 468.3 532.2 505.3	18.8 12.9 12.1 15.8 12.0 13.8 14.6	37.4 43.0 21.3 15.4 6.7 11.0 5.9	490.4 478.8 475.5 491.8 473.6 535.1 514.1	518.5 491.7 483.8 448.2 432.7 515.5 524.4	27.7 28.3 30.2 28.7 27.5 29.9 28.7	546.2 520.0 514.0 476.8 460.2 545.3 553.2	55.9 41.1 38.5 14.9 13.4 10.2 39.1

(1) Includes Newfoundland.

NEWSPRINT: NORTH AMERICA: SUPPLY AND CONSUMPTION



[‡] Including Newfoundland. ‡ Canadian and U.S.A. production, plus imports from Europe, minus exports overseas. † By U.S. and Canadian publishers.

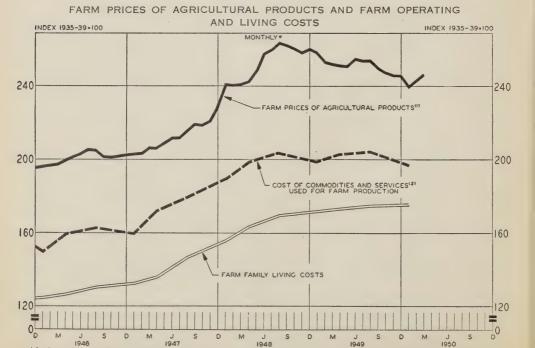
X—FARM PRICES OF AGRICULTURAL PRODUCTS*

Index 1935-39 = 100

Dominion Bureau of Statistics

Index $1935-39 = 100$			Don	union Dur	eau oj Suin	SIICS				
	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	Sask.	ALTA.	B.C.	CANADA
Annual Average 1935 1939	81.4 104.6	92.6 107.6	80.8 111.4	90.1 100.4	93.2 99.2	85.6 85.6	83.1 79.9	84.3 84.9	92.7 98.8	88.0 91.8
1944	172.7	173.3	171.9	171.7	169.1	173.1	171.4	176.9	179.7	172.4
1945	196.7	180.8	195.3	179.5	174.6	186.3	189.4	193.4	187.9	184.2
1946	194.2	191.1	207.7	196.9	187.9	204.3	209.5	213.2	199.0	200.8
1947	180.1	184.6	199.6	213.7	202.1	220.8	218.3	225.2	206.8	212.5
1948	237.8	214.1	250.4	265.6	258.7	254.6	239.3	256.2	240.0	252.5
1949 Monthly 1949—Feb. Mar.	203.9 200.5 199.8	208.2 219.2 216.4	220.2 224.3 223.4	261.4 271.1 267.6	257.1 259.2 254.3	251.8 257.0 253.8	239.3 240.8 240.5	257.2 255.1 257.0	245.2 246.9 247.3	250.6 253.1 251.1
Apr.	197.7	211.7	219.3	259.1	253.6	254.5	241.7	261.3	247.8	250.9
May	195.5	210.5	216.9	256.2	251.6	257.2	242.7	262.3	245.5	250.4
June	210.5	211.9	215.3	260.9	261.2	256.7	242.6	262.2	244.0	253.8
July	214.4	210.7	216.3	260.3	262.2	253.4	240.4	260.5	247.1	253.1
Aug.	248.0	223.0	231.7	261.1	258.8	248.2	237.8	262.5	252.1	252.7
Sept.	211.8	196.1	228.7	260.1	256.8	248.8	235.9	252.2	241.0	248.2
Oct.	195.4	198.1	216.5	256.1	255.0	242.7	233.8	251.3	241.4	245.7
Nov.	190.1	190.8	214.3	255.4	252.3	244.6	235.7	249.6	241.2	244.8
Dec.	186.7	192.5	208.0	255.4	254.2	244.7	235.9	251.7	236.2	245.4
1950—Jan.	176.0	188.5	201.3	250.2	242.6	241.3	232.1	246.9	225.8	238.6
Feb.	174.7	189.7	203.8	251.5	248.8	245.8	235.0	251.3	232.0	242.7
Mar.	180.1	192.6	208.8	252.3	252.6	248.8	237.7	256.2	233.2	246.0
Apr.	189.8	192.7	209.0	254.0	255.2	253.3	240.4	260.0	233.6	248.8

^{*} Prices received by farmers omitting storage, transportation, processing and handling charges, but including subsidies, bonuses and premiums which can be attributed to specific products. Revised to include retroactively participation payments on wheat and the equalization payments on oats and barley.



* In the case of commodities and services used for farm production and farm family living costs, figures for January, April, and August only, are available. (1) See note * to table above. (2) Farm implements, building materials, gasoline, oil and grease, feed, fertilizer, binder twine, seed and hardware, plus tax rates, interest rates, and farm wage rates.

Aug.

1950—Jan.

158.6

164.2

141.3

146.8

204.8

212.6

174.5

XI—FARM OPERATING AND LIVING COSTS

Index 1935-39 = 100 Dominion Bureau of Statistics COMMODITIES USED BY FARMERS Farm "A" Gasoline, "B"(1) "C"(2) Living Building (Total 8 Com-modities) Imple-Binder Fertilizer Oil & Grease Seed Hardware Feed Costs ments Material Twine Annual Average 95.5 97.0 90.4 105.1 96.4 93.5 89.6 95.6 1935 87.1 95.4 97.9 96.9 98.2 97.8 100.4 97.3 96.7 97.6 100.8 98.7 98.8 98.1 1937 97.2 101.4 99.7 108.7127.6106.4 108.4 105.8 1938 104.1 96.7 97.4 98.7 104.3 100.8 109.2 101.9 1939 103.6 100.2 79.4 96.2 108.1 101.6 80.5 93.8 95.7 97.0 99.3 1944-Jan. 117.1 112.9 136.6 114.7 172.1 120.9 124.6 126.4 122.0 142.3 118.7 112.9 136.3 114.7172.7 120.9 125.4 126.4 126.2 122.5 149.4 123.1 Apr. 112.9 125.3 Aug. 118.7114.7174.2119.8 126.2 152.2115.1 112.9 137.2 114.1 175.2 119.8 127.0 126.4 146.1 122.9 1945—Jan. 125.7112.9 Apr. 115.1 138.8 114.1 127.8126.4 126.0 122.9 153.4 115.1 112.9 139.5 114.4 174.2 119.3 128.1 126.4 126.0 122.9 156.9 Aug. 123.7 1946-Jan. 117.4 112.9 142.5 114.4 174.3 119.3 127.9126.4 126.8 124.4 149.7 124.7 112.9 145.0 117.3 120.3 128.2 126.4 Apr. 117.4 127.9 158.7 121.6 115.8 142.6 117.4 176.0 122.8 128.9 126.4 129.4 126.3 162.7 Aug. 128.1 120.3 146.0 124.0 130.2 1947—Jan. 117.7177.4126.4 132.2 130.4 159.4 Apr. 120.3 168.9 122.4 128.2 142.7 125.4178.8140.1 Aug. 125.4 120.8 189.9 123.6 146.5 146.3 141.0 179.5 146.5 252.2202.4 1948—Jan. 138.8 134.0 217.7142.4 226.2169.8 159.4 Apr. 138.8 137.0 156.1 294.0 172.9 161.7 197.8 147.3 223.4 139.7 234.0 159.4 208.2 294.0 176.7 164.6 Aug. 157.9 141.4 218.5 139.2 237.5 294.0 180.3 198.3 171.8 1949—Jan. 141.3 139.2 237.4 208.3 304.7 202.9 Apr. 158.3 165.9 180.4 167.4

(1) "B" equals "A" (8 commodities used by farmers) plus tax rates and interest rates. (2) "C" equals "B" plus farm wage rates.

139.4

143.9

(1) Includes estimated rental value of farm homes and supplementary payments made under the provision of the Prairie Farm Assistance Act. (2) Preliminary.

XII—NET INCOME⁽¹⁾ OF FARM OPERATORS FROM FARM OPERATIONS Dominion Bureau of Statistics

211.3

215.1

304.7

180.2

184.4

170.5

196.3

238.2

Millions of Dollars		Di	ominion D	oureau oj s	<i>suursuus</i>					
	P.E.I.	N.S.	N.B.	QUE.	Ont.	Man.	Sask.	ALTA.	B.C.	CANADA
				1948						
Cash Income	22.3 5.0 .2	37.5 15.7 1.4	46.3 16.7 1.8	355.0 91.0 6.5	662.0 112.3 20.9	247.3 27.0 1.9	534.0 54.9 13.7	452.5 40.9 20.2	102.3 14.0 2.2	2,459.4 377.5 65.1
Gross Income Operating and Depreciation.	27.1 16.1	51.8 42.4	61.2 37.5	439.5 196.0	753.4 340.6	276.2 102.4	575.1 217.0	473.2 171.1	114.1 69.2	2,771.8 1,192.2
Net Income (ex. supp. pay.) Supplementary Payments.		9.4	23.7	243.6	412.8	173.8 .5	358.2 16.7	302.1 3.5	44.9	1,579.6 20.7
Net Income of Farm Operators	11.0	9.4	23.7	243.6	412.8	174.3	374.9	305.6	44.9	1,600.3
				1949(2)						
Cash Income	21.2 4.7 1.2	38.0 15.2 1.4	44.7 15.1 .9	346.7 85.5 6.2	653.5 102.5 1.0	238.1 25.2 17.3	556.4 50.0 18.5	460.2 39.2 50.5	98.0 13.2 2.8	2,456.9 350.6 72.7
Gross Income Operating and Depreciation.	27.2 15.8	54.6 42.9	60.7 35.7	438.4 193.7	757.0 349.6	246.1 106.2	587.8 219.4	448.9 173.0	114.0 78.8	2,734.8 1,215.0
Net Income (ex. supp. pay.) Supplementary Payments Net Income of	11.4	11.7	25.0	244.7	407.4	139.9	368.4 14.2	275.9 3.4	35.3	1,519.8 17.6
Farm Operators	11.4	11.7	25.0	244.7	407.4	140.0	382.6	279.3	35.3	1,537.4

XIII-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

MERCHANDISE EXPORTS(1)*

Millions of Dolla	175									
			тот	AL EXPORT	rs (exclud	ING GOLD)	то			NET
	U.S.A.	U.K.	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	Non- Monetary Gold Exports
Calendar Years 1946 1947 1948 1949 12-Mths. ending	901 1,057 1,516 1,529	632 755 719 710	82 123 95 72	68 67 83 76	111 169 115 151	304 310 307 254	97 134 127 132	183 180 164 99	2,379 2,796 3,125 3,022	96 99 119 139
Apr. 1950 ⁽⁶⁾ Monthly 1949-Feb. Mar.	1,629 108.1 123.9 113.7	48.6 44.6 58.4	65 4.5 7.2 5.7	71 2.8 4.9 6.5	127 11.4 13.6 13.1	225 15.3 12.1 22.3	9.0 10.0 10.5	92 9.1 10.0 6.5	2,979 208.8 226.2 236.6	9.6 12.1 9.8
Apr. May June July Aug.	125.8 118.1 107.1 117.0	74.3 61.1 67.1 65.6	8.1 6.3 5.3 6.5	11.0 11.8 9.4 6.8	13.0 15.2 14.7 8.4	27.4 31.0 26.5 20.6	13.2 14.5 9.2 12.8	5.4 6.4 5.4 9.4	278.3 264.5 244.7 247.2	9.8 9.4 13.8
Sept. Oct. Nov. Dec.	116.7 150.6 171.5 159.0	58.3 73.0 58.5 43.1	6.2 4.7 5.3 5.2	3.7 4.3 3.7 6.3	10.6 8.2 13.9 14.9	19.3 15.3 22.0 20.3	9.5 10.4 10.0 14.7	9.3 8.2 8.3 10.2	233.8 274.8 293.2 273.7	11.2 13.2 15.4 12.5
1950-Jan. Feb. Mar. Apr. (6)	133.8 131.2 158.6 139.3	48.8 29.1 32.8 25.1	5.3 3.8 4.2 4.3	3.7 3.2 2.5 4.1	5.2 7.4 8.3 7.3	11.8 10.4 11.9 8.2	7.4 7.7 8.4 15.8	7.9 8.8 7.6 5.0	224.0 201.6 234.3 209.0	15.8 11.7 13.5 11.4

Millions of Dolla	rs		M	IERCHAN	DISE IMP	ORTS ^{(2)*}				
			TOTAL IN	MPORTS (E	XCLUDING	GOLD) FRO	М			Excess of Merch- Andise
	U.S.A.	U. K. (2)	U.K. Dependen- cies	Union OF SOUTH AFRICA	OTHER STERLING AREA (3)	Western Europe & Colonies (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS
Calendar Years		100	W.O.		0.5		100	2.4	1 004	
1946	1,405	139	58	8	65	40	126	24	1,864	514
1947	1,975	186	72	4	81	64	159	29	2,570	225
1948	1,806	299	105	4	86	77	223	37	2,636	488
1949	1,952	306	107	4	77	83	193	39	2,760	263
12-Mths. ending Mar. 1950 ⁽⁶⁾	1,928	313	102	4	79	82	192	43	2,743	263
Monthly	1400	99.0	7.6	.3	4.0	5.5	13.7	3.2	206.0	2.9
1949–Feb.	148.8	22.9	7.6		4.0				235.9	9.7
Mar.	169.0	28.3	7.6	.6	7.1	7.2	14.0	2.1		
Apr.	177.3	30.1	7.7	.5	6.1	7.2	11.7	2.1	242.7	6.0
May	172.1	29.5	11.6	.4	8.2	7.7	17.0	4.0	250.5	27.9
June	176.8	26.9	11.0	.5	7.8	8.4	16.0	3.0	250.5	14.0
July	160.3	29.3	9.8	.2	5.3	6.4	16.8	2.8	230.8	13.9
Aug.	143.6	25.5	10.2	.3	6.3	6.3	15.3	3.9	211.4	35.8
Sept.	158.0	21.7	9.5	.2	5.6	6.4	16.7	3.3	221.4	12.4
Oct.	167.6	19.3	11.1	.2	8.0	6.8	17.8	3.4	234.2	40.7
Nov.	162.7	26.4	10.1	.4	8.5	8.4	18.8	4.2	239.5	53.8
Dec.	151.0	20.6	5.2	.2	4.6	6.7	20.3	4.6	213.3	60.5
1950-Jan.	154.5	26.1	4.4	.2	6.2	5.0	12.4	3.2	211.9	12.1
Feb.	143.1	25.3	4.2	.2	6.9	5.9	10.6	3.9	200.1	1.5
Mar. (6)	160.9	32.7	7.4	.8	6.1	6.7	18.3	4.5	237.3	3.1

Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

⁽¹⁾ Includes exports of foreign produce. In the case of wheat, export figures

are based on Board of Grain Commissioners rather than Customs data.

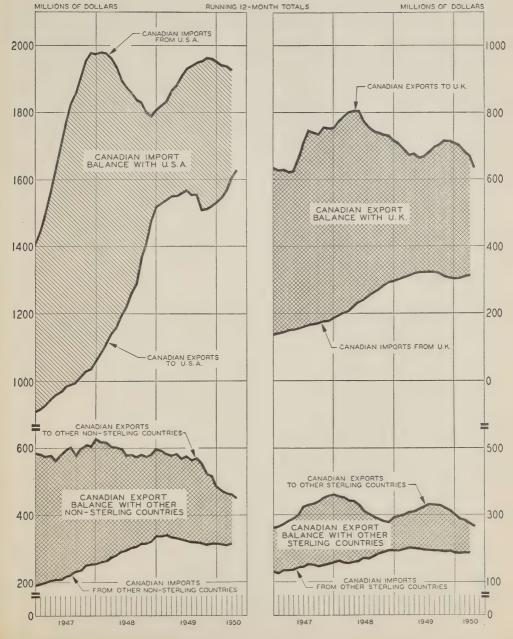
(2) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

¹⁹⁴⁷ articles admitted free under Order in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded.
Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland.
Ceylon and Iraq. Egypt is included in All Other.
Excludes Spain, but includes Greece, Turkey, and British Sudan.
Includes Egypt, Spain, Palestine, and also Newfoundland until March 31, 1949.

⁽⁶⁾ Preliminary.

MERCHANDISE TRADE*

EXPORTS, IMPORTS AND BALANCE



^{*} Excluding gold. See footnotes to table on page 87.

89

.2

1.2

.9

10.5

9.0

2.1

1.8

Mar.

Apr.

XIV-MERCHANDISE EXPORT

MAY 1950

Millions of Do	llars								Con	npiled from	"Trade o	f Cano
Calendar Years	Fruits and Vegetables	Wheat and Wheat Flour(1)	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Oti Far (in raw v
1929 1932 1937	18 11 16	302 146 182	5 5 2	26 17 25	14 2 16	7 4 33	9 3 9	19 9 13	10 3 5	_ _ _	4 1 5	2
1946 1947 1948 1949	29 32 21 20	417 446 382 533	23 12 23 19	41 55 74 59	18 15 74 61	66 62 70 24	63 41 65 44	22 14 12 16	13 16 18 14	27 37 39 21	13 17 50 44	4
12-Mths, ending Apr. 1950	23	496	19	55	71	34	44	16	14	19	34	5
Monthly 1949–Mar. Apr. May June	.9 .6 .6	36.3 39.3 59.0 59.6	1.1 .8 .7 .6	2.0 5.0 5.7 3.9	3.7 3.9 3.5 7.3	1.2 1.5 1.5 .8	2.6 2.1 2.4 2.7	- .5 .8 2.5	.7 .5 1.4 1.1	.2 .8 .9 1.4	5.3 4.8 2.1 1.9	4. 4. 3.
July Aug. Sept. Oct. Nov. Dec.	1.0 2.5 2.1 2.2 3.5 2.2	49.2 43.1 40.1 48.4 54.6 29.6	.6 .7 1.0 3.0 3.6 3.6	3.3 2.5 4.4 5.8 16.9 5.8	4.7 3.5 4.6 9.5 9.5 6.3	.6 .5 .2 2.0 5.3 5.9	2.2 3.5 4.1 5.7 6.6 5.5	5.4 5.0 1.5 .2 .2	.7 1.2 1.0 1.1 1.7 2.2	.9 1.3 2.9 5.6 1.4	.8 .4 .7 1.5 5.7 10.0	2. 3. 3. 4. 4.
1950–Jan. Feb. Mar. Apr.	1.7 2.2 2.9 1.4	32.7 23.4 31.3 25.4	1.8 1.4 1.4 .6	1.8 1.5 1.8 1.6	5.5 5.7 5.7 5.0	14.0 1.5 .8 .8	3.4 2.5 2.4 2.4	.1 .1 .1	.9 .9 1.0 .6	1.8 1.4 .4 .2	3.6 3.3 2.3 1.3	4. 5. 6. 3.
		1		1				<u>' </u>	<u> </u>	<u>' </u>	1	1
Calendar Years	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nic an Prod
1929 1932 1937	- - 2	8 4 11	20 2 10	7 4 11	47 7 27	- - -	16 4 18	3 1 4	15 4 19	37 16 56	11 3 18	5
1946 1947 1948 1949	8 12 7 2	42 35 35 19	29 42 74 93	16 41 41 32	78 92 55 39	34 15 21 23	71 84 91 106	21 19 17 12	56 64 102 94	37 59 79 87	17 31 35 42	5 6 7 9
Apr. 1950	3	16	86	28	38	21	92	10	98	84	33	9
Monthly 1949-Mar. Apr. May June	.2 .2 .2 .2	1.9 1.2 3.1 2.3	11.9 11.5 12.0 9.9	2.8 3.1 2.9 3.5	1.9 3.6 2.6 3.1	2.1 1.7 2.6 1.9	8.9 7.6 7.4 7.1	1.3 1.0 .9 1.0	6.2 6.9 11.1 8.3	6.6 7.7 8.7 6.3	2.0 4.6 3.8 3.1	8. 10. 8. 6.
July Aug. Sept. Oct. Nov. Dec.	.2 .2 .1 .2 .2	1.6 1.1 1.2 1.0 .8 .8	8.1 4.3 4.8 3.8 4.9 5.3	2.6 1.7 2.3 3.4 2.1 2.8	5.4 3.3 3.1 3.8 2.4 3.1	1.3 2.1 1.5 2.2 1.6 3.4	10.9 6.7 9.8 5.8 14.1 11.6	.7 .9 .8 1.2 1.0	8.4 12.6 9.2 6.4 2.7 11.6	7.8 8.5 7.2 7.1 7.1 6.5	2.6 1.5 5.0 2.6 3.0 5.1	8. 7. 6. 6. 7.
1950-Jan. Feb.	.3	1.1	6.6 6.9	1.3	3.2	.8 1.8	4.5	.6	4.3 6.4	7.1 6.5	1.3	9. 7.

(1) In the case of wheatfor 1937, 46, 47, 48 & 49 export clearance figures are based on Board of Grain Commissioners rather than Customs data. (2) Made u 1680, 1700, 1710, 2005, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2110, 2490, 2500-2525, 2750, 2795, 2805, 2810, 2812, 2825,

.4

.9

4.7

5.1.

2.1

2.6

.8

8.3 8.7

5.9

5.4

1.5

1.2

9.7

MODITY CLASSIFICATION

inion Bureau of Statistics

											212 000	ions of Dollars
(car	Fish nned & alted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
	24 11 16	23 11 18	10 3 7	49 13 45	13 5 12	44 19 42	149 83 126	6 3 10	22 8 20	30 12 21	32 7 18	1929 1932 1937
	45 44 40 59	32 29 24 23	20 24 26 20	125 208 196 160	29 35 44 31	114 178 212 171	266 342 383 434	22 31 34 19	50 69 60 40	36 28 29 35	22 33 33 26	1946 1947 1948 1949
	64 3.6 3.2 4.8 4.6	22 2.1 1.5 2.2 1.5	19 1.4 1.4 1.4 1.7	177 11.1 10.9 12.5 12.2	30 3.0 1.3 1.2 3.0	169 15.6 12.9 14.8 13.7	457 33.7 32.4 38.6 35.6	17 1.6 1.9 2.0 1.8	3.2 3.6 3.2 2.7	34 3.4 2.7 2.7 3.0	20 2.4 2.7 2.1 2.1	12-Mths. ending Apr. 1950 Monthly Mar1949 Apr. May June
(4.2 4.6 6.7 7.8 6.6 6.4	1.0 1.0 1.6 .5 .5	1.9 3.0 2.0 2.8 1.2 .7	12.5 13.2 15.0 19.2 17.4 15.2	3.1 2.6 2.7 2.6 3.1 2.6	12.4 13.1 11.5 15.1 15.1 15.7	36.0 40.8 32.7 44.4 38.6 40.7	1.6 1.3 1.4 1.5 1.1	2.7 2.9 3.0 4.2 4.0 5.1	2.6 2.2 2.9 3.8 3.4 2.8	2.5 2.2 2.1 1.9 1.9	July Aug. Sept. Oct. Nov. Dec.
	4.4 4.9 4.7 4.2	3.3 2.0 2.0 1.7	1.2 1.3 .9 .7	10.5 13.9 18.9 16.8	3.0 2.6 2.7 1.1	13.3 14.0 16.5 13.3	38.3 34.9 37.5 39.0	1.3 1.3 1.3 1.2	2.5 2.5 4.5 3.8	2.5 2.6 2.7 2.9	.8 .8 1.0 .9	Jan.–1950 Feb. Mar. Apr.

ous als old)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	Net Non- monetary Gold	Total Exports (including gold)	Calendar Years
2 6 9	9 4 15	5 2 5	13 3 15	17 6 16	7 3 7	. 14 8 15	$\frac{1}{1}$		33 14 27	37 70 145	1,190 560 1,176	1929 1932 1937
1 3 5 8	28 30 42 56	13 17 22 15	24 33 42 37	33 42 53 36	32 34 36 39	35 49 43 31	19 · 26 · 84 · 42	10 6 11 25	100 94 93 81	96 99 119 139	2,447 2,858 3,209 3,132	1946 1947 1948 1949
6 9 7 0 8	5.4 5.3 5.7 3.8	1.2 1.4 1.8 3.3	49 .9 .9 1.3 1.5	35 3.5 3.1 3.3 2.8	37 4.7 4.9 3.9 2.0	37 2.7 3.1 3.0 2.3	38 .6 7.2 6.1 9.0	24 .5 1.2 1.6 2.5	73 5.9 6.0 12.0 7.4	150 12.1 9.8 12.4 9.8	3,096 236.1 243.9 288.1 272.0	Apr. 1950 Monthly Mar1949 Apr. May June
7 2 6 4 1	4.2 4.4 4.3 4.3 5.5 3.8	1.0 .9 1.0 .8 .8	3.6 5.0 4.2 5.2 4.7 5.1	2.5 2.5 2.3 3.1 3.3 3.1	1.8 2.7 3.3 2.8 2.6 3.8	2.1 2.0 2.3 2.8 2.4 3.3	2.9 8.0 .7 - 1.1 3.6	2.9 5.2 2.4 5.3 2.0 .4	5.5 5.0 5.3 5.6 7.5 7.1	9.4 13.8 11.2 13.2 15.4 12.5	251.7 258.7 242.6 285.4 305.5 283.5	July Aug. Sept. Oct. Nov. Dec.
8 9 0 9	2.3 3.7 3.7 3.1	1.4 1.5 .9 .5	4.1 4.4 5.3 4.3	2.7 2.6 3.4 3.2	3.9 2.8 4.6 3.2	4.1 4.0 5.0 3.7	- .5 - 6.0	.4 .3 .6 .3	4.1 4.7 4.5 3.9	15.8 11.7 13.5 11.4	237.3 211.2 244.3 216.1	Jan.–1950 Feb. Mar. Apr.

is items listed in "Trade of Canada" under code numbers 180, 600, 610, 690, 710, 790, 1170, 1500-1590, 1610, 1620, 1630, 1640, 1645, 1650, 1660, 1670, 2850, 2855, 2860, 3160-3187.



STATISTICAL SUMMARY

BANK OF CANADA

	Tables	Charts			Pages
I	Bank of Canada: Liabilities and A Charlere Total A	ssets ed Banks: Ratio of Cash in Canada to Cana ctive Note Circulation	dian Depos	sits .	91 - 92 91 92
II	CHARTERED BANKS: Liabilities and A	ssets			93 - 94
III	GENERAL PUBLIC HO	OLDINGS OF CERTAIN LIQUID ASSETS .			93 - 94
IV		urities Payable in Canada only	Canada on	iy :	95 95
		urities, Canada, U.K. and U.S.A			96 96
V	GOVERNMENT BOND	YIELDS: CANADA, U.K. AND U.S.A			97
VI	OFFICIAL HOLDINGS	OF GOLD AND UNITED STATES DOLLARS			97
VII	Business Activity		1/241	Park.	98
VIII	INDUSTRIAL PRODUCT	rion //	12		98
IX		ule Prices: Residential Building Materials	JAN:11	19	99 99
X	Cost of Living .	Living: Total and Food	None of	18	100 100
XI		ES	200		101 101
XII	EMPLOYMENT AND PA	AYROLLS			102
IIIX	MERCHANDISE IMPOR	RTS: COMMODITY CLASSIFICATION			103-104
XIV	Exports AND IMPOR	TS BY COUNTRIES			105 106
XV	STEAM RAILWAYS: R	evenue Freight Loaded Freight Loaded by Canadian Railway Syste			107 107
XVI	U.S.A. STATISTICS: Employment, Pr	oduction, Construction, Inventories, Incon	ne, and Pri	ices .	108

TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

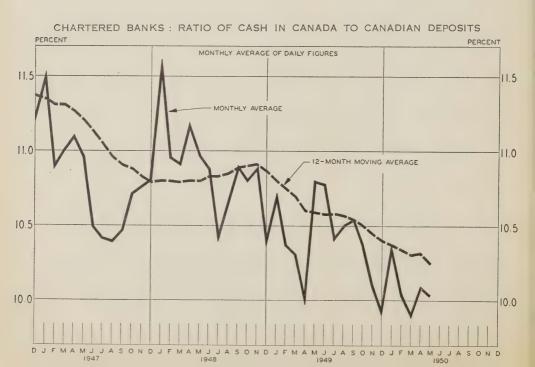
Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

Millions of Dollars

Dollars I—BAI

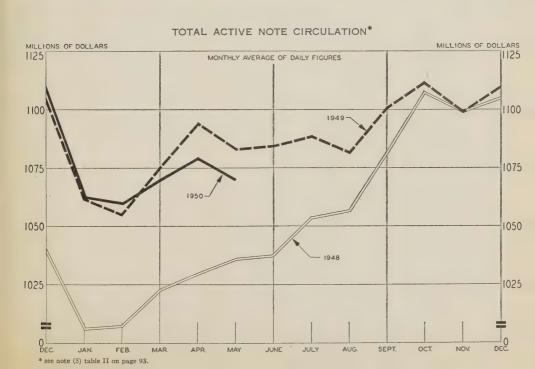
]	LIABILITIE	S			
	Char	tered Bank	Cash	Govt. of	0.1	Foreign	Active	All	Tota
	Notes in Tills	Deposits at B. of C.	Total	. Canada Deposits	Other Deposits	Currency Deposits ⁽¹⁾	B. of C. Note Circulation	Other Accounts	Liabili or Asset
Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939	36.7	175.8	212.5	20.7	.6	_	50.1	6.6	290
	46.2	193.7	239.9	24.3	1.1	_	94.9	13.2	373
	55.6	212.6	268.2	29.8	10.2	_	129.3	11.0	448
1944 "	122.2	404.7	526.9	41.2	26.1	28.7	821.3	36.7	1,480
1945 "	138.1	454.8	592.9	56.7	36.2	171.7	940.9	42.4	1,840
1946 "	144.3	528.8	673.1	99.4	76.9	27.3	981.7	40.5	1,898
1947 "	152.9	512.0	664.7	140.7	65.8	1.3	1,009.1	38.1	1,919
1948 "	163.8	541.6	705.4	90.5	85.1	.3	1,055.6	36.3	1,973
1949 End of	180.8	567.7	748.4	98.4	79.9	57.4	1,086.8	38.7	2,109
1948—Dec.	190.8	547.3	738.1	98.1	81.0	.4	1,098.3	42.7	2,058
1949—Jan.	182.2	545.1	727.3	141.8	86.8	-	1,047.0	42.5	2,045
Feb.	167.4	531.0	698.4	178.4	79.6	.4	1,054.5	25.3	2,036
Mar.	165.8	540.3	706.1	62.6	84.8	87.3	1,079.5	31.7	2,052
Apr.	161.7	587.3	749.0	115.1	80.8	66.1	1,103.0	26.9	2,140
May	193.5	571.2	764.7	101.4	65.2	61.4	1,070.3	35.2	2,098
1949—Dec.	211.8	541.7	753.5	30.7	126.9	79.6	1,095.6	39.5	2,125
1950—Jan.	200.2	530.7	730.9	94.3	145.8	78.6	1,059.0	42.1	2,150
Feb.	179.5	554.8	734.4	24.3	176.4	82.2	1,071.1	21.9	2,110
Mar.	150.5	567.3	717.8	71.2	150.7	79.2	1,108.0	36.9	2,163
Apr.	165.5	551.6	717.1	41.3	199.8	91.5	1,104.3	27.8	2,181
May	210.6	534.3	745.0	68.9	202.7	78.8	1,065.3	31.1	2,191

(1) Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. *May 1944 these orders the Bank's gold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the Fo



										211 000 00 10 20 00 13
				ASSI	ETS					
		Foreign(1)			Securities				All	
Gold	Silver	Exchange	GOVT. OF	CANADA OVINCIAL	Ind. Dev. Bank	Other	Total	Advances	Other Accounts	
			Under 2 yrs.	Over 2 yrs.	Cap. Stock	Securities			Accounts	
151.2 182.0 210.8 * - - - - - - - - - -	1.4 2.5 - - - - - - - - - - - - - - - -	7.6 19.0 41.7 44.1 173.9 27.3 1.5 .4 53.1 .5 .1 .5 82.4 61.1 56.5 74.2	27.4 59.7 142.8 831.1 1,028.5 1,247.3 1,116.5 1,133.3 1,421.8 1,233.7 1,188.3 1,180.5 1,087.1 1,199.0 1,148.1 1,781.4	95.6 97.7 46.2 573.6 595.9 583.4 756.6 787.7 571.9 779.1 806.9 800.7 812.1 822.9 836.2 227.8	2.5 10.0 11.7 18.3 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0	- 6.5 	123.0 163.9 189.1 1,407.1 1,634.4 1,842.4 1,891.5 1,946.0 2,023.0 2,037.7 2,020.2 2,006.2 1,929.1 2,051.9 2,014.3 2,039.7	3.4 - .2 .4 .5 - .3 - - - -	3.9 5.9 6.7 29.3 31.8 29.1 26.5 26.7 33.4 20.4 25.1 29.8 40.4 27.8 27.4	Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939 " 1944 " 1945 " 1946 " 1947 " 1948 " 1949 " End of Dec.—1948 Jan.—1949 Feb. Mar. Apr. May Dec.—1949
-	_	73.2 76.8	1,769.1 1,786.2	235.4 191.1	$25.0 \\ 25.0$	5.5 5.5	2,035.0 2,007.8	_	$\frac{42.6}{25.7}$	Jan.—1950 Feb.
	_	73.8	1,655.9	358.9	25.0	5.5	2,045.4	-	44.6	Mar.
	_	86.2 73.4	1,668.3 1,685.7	371.0 372.6	25.0 25.0	5.5 5.5	2,069.8 2,088.8	-	25.9 29.5	Apr. May

sequent figures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acquisition Order and the Exchange Fund Order. Under hange Control Board. Since that date the Bank's minimum gold reserve requirement has been suspended.



Bank

Millions of Dollars

May

1949-Dec.

1950-Jan.

Feb.

Mar.

Apr.

May

			L	ABILITI	ES							
				Depo	sits			Cash		Secu	rities	
	Notes	Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits	Foreign	Total Deposits	in (3) Canada		CANADA OVINCIAL Over 2 yrs.	Foreign Govt.	Othe
Average of Month-end figures 1929 1932 1937	178 132 110	696 486 691	1,480 1,376 1,574	102 82 90	2,293 1,955 2,382	418 312 421	2,837 2,322 2,840	212 186 240		42 90 674		57 06 239
1947 1948 1949 End of	20 17 15	2,139 2,259 2,353	3,681 3,972 4,334	404 355 490	6,278 6,644 7,267	851 817 744	7,237 7,567 8,106	665 7 05 748	871 891 1,012	2,524 2,423 2,562	290 259 237	424 547 560
1948–Dec. 1949–Jan. Feb. Mar. Apr. May	16 16 16 15 15	2,544 2,337 2,289 2,281 2,288 2,284	4,057 4,118 4,159 4,264 4,339 4,339	426 487 508 382 402 508	7,099 6,999 7,017 6,998 7,103 7,233	811 800 799 787 708 724	8,002 7,885 7,902 7,870 7,898 8,049	738 727 698 706 749 765	922 932 939 884 812 853	2,513 2,549 2,587 2,616 2,660 2,686	242 238 226 223 233 235	592 592 570 562 563 568
1949–Dec. 1950–Jan. Feb. Mar. Apr.	14 1 ⁽⁶⁾ - -	2,426 2,406 2,391 2,399 2,330	4,433 4,494 4,537 4,572 4,560	367 296 349 429 411	7,348 7,287 7,350 7,490 7,382	730 744 728 719 737	8,177 8,125 8,191 8,307 8,137	753 731 734 718 717	1,016 1,023 1,049 995 956	2,542 2,544 2,540 2,661 2,646	242 251 252 229 235	545 547 549 569 568

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935: Gold and Coin in Canada month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and chartered be uary: liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

8,372

3,446

3,416

3,420

3,475

3,385

3,503

307

326

280

365

7,504

2,655

243

1,184

2,900 2,832

3,150

2,952

2,977

3,064 3,000

3,255

3,270

3,265

3,341

1,08

1,563 3,99

3,94 4,33

4,42 4,33 4,162

4,09

4,14 4.25

4,15

4,422

4,386

4,413

4,446

4,483

4,479

III—GENERAL PUBLIC HOLDING Bank

940

Millions of Dollars

CURRENCY AND ACTIVE BANK DEPOSITS Tota **Active Bank Deposits** Currency Curren **Outside Banks** Chartered Banks and Bank of Other(5) Activ Canada Banl Active (4) excl. Deduct(8) Net "Other" Notes(1) Coin(2) Demand Total Deposi Notice Float Total Deposits

						of Callada				
As at Dec. 31		-								
1938	207	31	238	734	187	42	963	116	847	3
1940	341	38	379	1,031	203	112	1,346	172	1,174	10
1946	1,031	65	1,096	2,291	614	229	3,134	328	2,806	94
1947	1,046	66	1,112	2,296	597	233	3,126	362	2,764	68
1948	1,115	70	1,185	2,544	649	276	3,469	400	3,069	81
1949	1,110	74	1,184	2,426	682	338	3,446	335	3,111	127
Month-end	, , , , , , , , , , , , , , , , , , ,		,	1					·	
1948–Dec.	1,115	70	1,185	2,544	649	276	3,469	400	3,069	81
1949-Jan.	1,063	68	1,131	2,337	634	266	3,237	293	2,944	87
Feb.	1,070	69	1,139	2,289	640	260	3,189	317	2,872	80
Mar.	1,095	69	1,164	2,281	659	287	3,227	335	2,892	85
Apr.	1,118	70	1,188	2,288	672	300	3,260	277	2,983	81
May	1,085	70	1,155	2,284	671	315	3,270	335	2,935	65

682

699

704

330

372

2,426

2,406

2,391

2,399

2,330

2,453

(1) Note Circulation of Bank of Canada and chartered banks, excluding

2.453

4,557

407

(2)

74

72

1,131

1,143

1,181

1,178

1,138

1,059

1,071

1,108

1,065

Note Circulation of Bank of Canada and chartered banks, excluding notes held by chartered banks. Subsidiary coin issued by the Mint less coin held by Bank of Canada and chartered banks in Canada. Chartered banks public mand deposits in Canada. Chartered banks public motice deposits in Canada other than chartered banks public motice deposits in Canada other than an experimental processing the contract of the con

3,109

3,094

3,138

146

176

200

Cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance. Other Deposits with the Bank of Canada as shown in published month-end statements — i.e. excluding Government of Canada, chartered bank and foreign deposits.

Estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits n Canada. Direct and guaranteed securities (including refundable taxes). direct debt includes both matured and unmatured issues outstanding,

Millions of Dollars

DAILY AVERAGE DATA

ED BANKS nada ASSETS

							1 1_			Turon D.		
Γotal	Call	CANADA Current Public	Current Other	ABR Call	OAD	Total Assets		Cash in (3) Canada	Canadian Deposits	Percent of Cash to Canadian Deposits	Total Active Note (5) Circulation	
499 696 1,426 1,108 1,120 1,370	267 117 107 104 81 97	1,343 1,032 732 1,693 1,923 2,112	112 165 117 54 75 105	301 84 68 76 74 83	248 172 165 198 234 220	3,528 2,869 3,317 7,811 8,140 8,658		191 172 240 670 711 746	2,293 1,955 2,357 6,209 6,547 7,178	8.3 8.8 10.2 10.8 10.9 10.4	205 158 200 1,013 1,053 1,087	Average of Dally Figures 1929 1932 1937 1947 1948 1949
1,268 1,311 1,322 1,285 1,267 1,342	101 90 108 81 90 74	2,077 2,054 2,033 2,026 2,093 2,085	71 77 86 103 106 117	78 73 79 79 85 78	240 244 247 239 213 215	8,580 8,458 8,466 8,426 8,452 8,604		723 748 719 707 706 765	6,966 6,997 6,939 6,859 7,064 7,090	10.4 10.7 10.4 10.3 10.0 10.8	1,105 1,062 1,055 1,075 1,094 1,083	Dec1948 Jan1949 Feb. Mar. Apr. May
1,345 1,365 1,391 1,453 1,398 1,408	133 100 84 83 103 105	2,174 2,164 2,182 2,218 2,226 2,234	97 100 117 126 123 118	70 76 75 76 98 87	211 210 215 209 212 214	8,718 8,664 8,717 8,839 8,770 8,912		729 750 722 723 748 742	7,344 7,247 7,190 7,304 7,417 7,394	9.9 10.3 10.0 9.9 10.1 10.0	1,109 1,064 1,060 1,070 1,078 1,070	Dec1949 Jan1950 Feb. Mar. Apr. May
circulat	ion, the latter	Central Gold I being, since S	eptember 19	44, an appro	that date: oximate figu	Bank of Canadre only. (6)	da N	Notes and I Notes issued	Deposits. 1 for circulation	(4) Figures	anada only con	ages of estimated namencing in Jan-
active artered Bank	Govt. of	Total	1		. & Ch. Bl	ind Guarar	d b	FACTOR ed Fund y Other I	ed Debt (9) nvestors	Bank (1 Loans & Non	Total(14)	

ecou co			

(8)						RELATED	FACTORS				
active			Govt. of	Canada I	Pirect and	Guarante	ed Funded	Debt(9)	Bank (13)		
artered	Govt. of Canada	Total	Held by Bl	c. of Can. &	Ch. Bks.	Held b	y Other Inv	restors	Loans	Total(14)	
Bank otice posits	Securities (9)(10)(12)	Total	Total	Deduct ⁽¹¹⁾ Govt. of Canada Deps.	Net Total	Total	Deduct Securities held by all Govt. Accts.	Net Total	& Non- Govt. Invest- ments	Related Factors	
1,472 1,438 2,856 3,143 8,408 8,751	3,228 3,670 11,175 10,763 10,249 9,904	5,788 6,671 18,027 17,850 17,992 18,077	949 1,480 5,221 4,529 4,972 5,121	79 32 366 272 320 181	870 1,448 4,855 4,257 4,652 4,940	3,387 3,759 12,093 12,178 11,506 10,700	159 89 918 1,415 1,257 796	3,228 3,670 11,175 10,763 10,249 9,904	1,628 1,720 2,297 3,084 3,341 3,419	5,940 6,876 18,327 18,104 18,242 18,263	As at Dec. 31 1938 1940 1946 1947 1948 1949
3,408 3,484 3,520 3,605 3,667 3,667	10,249 10,257 10,239 10,058 9,906 9,868	17,992 17,903 17,850 17,804 17,825 17,690	4,972 5,013 5,043 4,990 5,089 5,121	320 420 487 229 292 397	4,652 4,593 4,556 4,761 4,797 4,724	11,506 11,484 11,396 11,280 11,051 10,991	1,257 1,227 1,157 1,222 1,145 1,123	10,249 10,257 10,239 10,058 9,906 9,868	3,341 3,302 3,286 3,206 3,282 3,271	18,242 18,152 18,081 18,025 17,985 17,863	Month-end Dec1948 Jan1949 Feb. Mar. Apr. May
3,751 3,802 3,838 3,869 3,857 3,855	9,904 9,888 9,835 9,803 9,767 9,711	18,077 18,076 18,086 18,118 18,107 18,045	5,121 5,149 5,142 5,255 5,224 5,243	181 163 116 217 182 215	4,940 4,986 5,026 5,038 5,042 5,028	10,700 10,793 10,623 10,593 10,546 10,495	796 805 788 790 779 784	9,904 9,988 9,835 9,803 9,767 9,711	3,419 3,359 3,381 3,437 3,455 3,461	18,263 18,333 18,242 18,278 18,264 18,200	Dec1949 Jan1950 Feb. Mar. Apr. May
	exclusive of	sinking fund h	oldings; guara	nteed debt is	included on) Canadian d	ollar deposits	of the Gover	nment of Car	ada at chartered

- exclusive for sincing rund holdings; guaranteed acet is included on the basis of the total unmartured issues outstanding; Newfoundland debt assumed by the Government of Canada has been included since June 1949. Foreign-pay securities have been valued at official mid-raters of exchange.

 Chartered of exchange.

 Order of Victory Loan Bonds at time of issue amount might be purchase of Victory Loan Bonds at time of issue amount might be purchase of Nictory Loan Bonds at time of issued amount in the purchase of health of the purchase of the second security of the second security and the second security and deducted from holdings of the general public.
- banks and Bank of Canada.

 12) Holdings of all investors other than Bank of Canada, chartered banks and Government of Canada accounts.

 13) All Joans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks holdings of provincial, municipal and "other becurities, and Bank of Canada holdings of Industrial Development Bank Capital stock."

 14) Includes Bank of Canada gold and exchange holdings in the years 1938-1943 amounting to 214, 290, 38, 201, nil and I respectively.

IV-SECURITY PRICES

Bank of Canada

Government o	i Canada	Bonds	Payable	in Canada	Only
Based	on Middle	e of the	Market qu	otations	

	200	ased on Middle of the Market quotations							
Average of B	usiness Days		15th of Ea	ich Month					
3% Per	petuals	Theoretical 15 Year Bond	Theoretical 9 Year Bond	Theoretical 5 Year Bond	Theoretical 2 Year Bond				
Price	Yield	Yield	Yield	Yield	Yield				
94.53 94.67 96.79 97.79 103.68 104.00 99.63 100.88 100.45 100.57 101.07 101.16 102.40 103.00 102.40 101.89 101.58 101.78 101.78 101.78	3.17 3.17 3.10 3.07 2.76 2.73 3.01 2.93 2.97 2.96 2.92 2.91 2.82 2.78 2.82 2.86 2.88 2.86 2.86 2.86 2.86	3.06 3.01 2.99 2.93 2.61 2.57 2.93 2.83 2.89 2.87 2.78 2.78 2.71 2.69 2.75 2.75 2.73 2.73 2.73 2.77	3.03 2.81 2.68 2.54 2.32 2.25 2.72 2.64 2.65 2.67 2.62 2.65 2.59 2.56 2.63 2.62 2.60 2.60 2.63 2.61	2.18 2.23 2.13 1.93 1.69 1.75 2.27 2.24 2.28 2.30 2.26 2.24 2.17 2.13 2.17 2.18 2.16 2.16 2.16 2.18	1.48 1.52 1.46 1.39 1.39 1.43 1.44 1.66 1.67 1.68 1.69 1.63 1.63 1.65 1.73 1.73 1.73 1.72 1.73				
	3% Per 94.53 94.67 96.79 97.79 103.68 104.00 99.63 100.88 100.45 100.57 101.07 101.16 102.40 103.00 102.40 101.89 101.58 101.78 101.78	94.53 94.67 94.67 96.79 96.79 3.10 97.79 3.07 103.68 2.76 104.00 2.73 99.63 3.01 100.88 2.93 100.45 2.97 100.57 2.96 101.07 2.92 101.16 2.91 102.40 2.82 103.00 2.78 102.40 2.82 101.89 102.40 2.82 101.58 101.78 2.86 101.78 2.86 101.78 2.86 102.14 2.84	Theoretical 15 Year Bond	Theoretical 15 Year Bond	Theoretical 15 Year Bond S Year Bond S Year Bond				

YIELDS OF GOVERNMENT OF CANADA BONDS



IV—SECURITY PRICES Bank of Canada

	Bank of Canada									
			Governme		3 Mon	th Treasu	ry Bills			
		P	verage of E	Susiness Day	ys		Tender Rat	e Nearest 15	th of Month	
	Cana	ada ⁽¹⁾	U. 1	K. ⁽²⁾	U.S.	.A. ⁽³⁾	Canada	U.K.	U.S.A.	
	Price	Yield	Price	Yield	Price	Yield				
Annual Average 1945 1946 1947 1948 1949 Monthly 1949—Mar.	104.56 104.84 100.80 101.54	2.63 2.59 2.93 2.85 2.92	100.57 105.22 104.04 101.63 100.00	2.95 2.52 2.61 2.82 2.93 2.60	101.95 105.08 104.18 101.17 103.21	2.37 2.15 2.20 2.41 2.24 2.33	.365 .388 .406 .411 .485	.895 .505 .507 .509 .521	.375 .375 .592 1.037 1.096	
Apr. May June July	100.88 100.88 100.88 101.12	2.91 2.91 2.91 2.89	103.72 103.50 101.92 99.40	2.58 2.60 2.78 3.04	102.07 102.09 102.27 103.77	2.33 2.33 2.32 2.19	.489 .500 .506 .511	.510 .523 .524 .523	1.153 1.148 1.158 .923	
Aug. Sept. Oct. Nov. Dec.	101.71 101.96 103.04 103.08 102.65	2.83 2.81 2.70 2.69 2.73	95.68 96.72 96.18 95.11 97.17	3.30 3.23 3.27 3.34 3.20	104.09 104.45 104.51 104.76 104.88	2.17 2.14 2.13 2.11 2.10	.512 .510 .512 .512 .512	.525 .514 .524 .523 .519	1.007 1.058 1.050 1.056 1.115	
1950—Jan. Feb. Mar. Apr. May June	102.65 102.71 102.70 102.39 102.68 102.55	2.73 2.72 2.72 2.75 2.72 2.73	95.84 96.47 95.68 96.72 97.01 98.08	3.29 3.25 3.31 3.23 3.21 3.14	104.80 104.25 103.76 103.37 103.15 102.91	2.10 2.14 2.18 2.21 2.23 2.25	.512 .513 .512 .513 .514 .512	.524 .524 .525 .512 .513 .514	1.101 1.131 1.131 1.160 1.165 1.177	

(1) Government of Canada 3% due Sept. 1, 1961-66. (2) United Kingdom 3% due Apr. 15, 1959-69, 1963-68 is not eligible for commercial banks before Dec. 1, 1952.

(3) U.S. Treasury 21/2% due Dec. 15.

LONG TERM DOMESTIC GOVERNMENT BOND YIELDS: CANADA, U.K. & U.S.A.



* Security is not eligible for commercial banks before Dec. 1, 1952.

			V-	-GOVI	ERNME Bank	NT BO		YIEI	LDS [†]				
				19	48				1	949		19	950
		Ja	n. 1 Ma	r. 31 Jun	e 30 Sept	.30 Dec.	31	Mar. 3	1 June 30	Sept.30	Dec. 31	Mar.31	June 30
				G	OVERNME	NT OF C	ANAI	DA .					
1¾% due Nov 3% due Nov 3% due June 3% due Sept	r. 1, 1953/8 e 1, 1957/6 t. 1, 1961/6	56 2. 50 2. 56 2.	.43 2.	52 2. 92 2. 98 2.		2.7	4 8	1.73 2.37 2.71 2.93	1.70 2.39 2.70 2.91	1.65 2.36 2.62 2.74	1.75 2.34 2.59 2.72	1.75 2.35 2.63 2.77	1.75 2.35 2.62 2.78
234% due Sept. 1, 1974 ⁽¹⁾ - - - - - 2.73 2.64 2.61 2.7												2.24 2.70 2.50	
				Uni	TED STAT	res Gove	RNM	ENT					
2% due Sept 2½% due Mar 2½% due Dec 2½% due Dec	:.15, 1956/8 .15, 1963/6	58 2 58 2	.13 2. .41 2.	$ \begin{array}{c cccc} 01 & 1. \\ 40 & 2. \end{array} $	47 1.6 98 2.6 40 2.4 48 2.4	$\begin{array}{c c} 04 & 1.9 \\ 11 & 2.3 \end{array}$	3 7	1.44 1.77 2.33 2.43	1.26 1.59 2.25 2.38	1.15 1.51 2.13 2.30	1.20 1.46 2.08 2.24	1.25 1.54 2.19 2.35	1.25 1.62 2.27 2.42
				Unit	ED KING	оом Gov	ERN.	MENT					
2¼% due Feb. 3% due Oct. 2½% due May 3% due Aug	. 15, 1955/5 v 1, 1964/6	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$.86 2.	88 2.	38 2.3 81 2.7 03 2.9	74 2.6	1	2.15 2.57 2.86	2.65 2.86 3.11	2.55 3.02 3.37	2.49 3.07 3.39	2.23 2.54 3.10 3.44	2.05 2.42 3.03 3.43
† Based on approx			.,	w issue.	DINGS		LD	AND	U.S. I		RS*		
	Jan.	Feb.	Mar.	Apr.	May	June	J	uly	Aug.	Sept.	Oct.	Nov.	Dec.
						1948							
Gold U.S. Dollars	296.0 215.0	305.3 222.2	313.5 294.0	322.7 345.7	331.2 362.9	340.4 401.5	1	50.7	359.9 454.3	370.9 484.0	380.1 512.1	388.9 579.3	401.3 596.5
TOTAL	511.0	527.5	607.5	668.4	694.1	741.9	76	68.7	814.2	854.9	892.2	968.2	997.8
			,			1949				,			1
Gold U.S. Dollars	407.2 614.7	406.6 637.3	408.1	397.7 593.5	409.7 567.5	419.3 557.6	1	27.2	439.7 547.4	450.2 535.1	461.7 545.7	475.4 593.0	486.4 630.7
TOTAL	1,021.9	1,043.9	1,067.2	991.2	977.2	976.9	97	73.1	987.1	985.3	1,007.4	1,068.4	1,117.1
						1950							
Gold U.S. Dollars	500.3 649.1	500.7 675.2	502.3 689.9	502.3 674.9									
TOTAL	1,149.4	1,175.9	1,192.2	1,177.2	1,182.4	1,255.4							
* Gold and United any part of an am of retiring an equ	d States Dolla ount of \$98.8 al amount of	ars held by millions in certain secu	the Exchang U. S. Funds urities payal	ge Fund Acc borrowed is ole in U.S. o	count and U n the United dollars in fol	nited States States in A lowing mont	Dolla igust hs.	ars held 1949 by	by Other Go the Govern	overnment of Ca	of Canada A nada and se	ccounts; n	ot including the purpose

VII—BUSINESS ACTIVITY

Dominion Bureau of Statistics

	Dominon Duredu of Sumsus												
		P	RODUCTI	ON		Res- idential Val			Employ- ment	Aggregate Payrolls			
	Gold	housands Thousands		neel News-Print Central Electric Stations		Con- struction Contracts Awarded	Car Loadings	of Department Store Sales	Unadjusted	Index (3) Unadjusted			
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	June 1, $1941 = 100$	June 1, $1941 = 100$			
Annual Totals ⁽⁴⁾ 1932 1937	3,044 4,096	15 112	380 1,571	1,919 3,998	12,296 17,934	29 56	2,180 2,634	254 288	57.2 74.6				
1946 1947	2,833 3,070	96 119	2,335 2,945	4,506 4,820	31,063 37,376	213 197	3,690 3,957	614 707	113.5 123.0	142.4 172.6			
1948 1949 12-mths. ending	3,530 4,113	132 126	3,202 3,187	4,983 5,176	40,607 42,103	373 464	4,060 3,907	805 856	128.2 128.5	199.5 214.5			
May 1950 Monthly	4,283*	120*	3,193	5,158	43,311	482	3,879	849	128.1	216.7			
1948—Dec. 1949—Jan. Feb. Mar. Apr.	327.0 309.8 307.6 342.7 326.9	13.1 11.2 10.9 12.6 10.6	280.4 284.7 259.3 298.5 270.0	420.3 420.6 406.9 455.8 442.4	3,415 3,407 3,112 3,602 3,517	17.8 30.3 19.2 19.9 36.4	316 300 289 330 309	109.7 49.1 50.1 69.1 75.0	133.8 128.4 124.8 123.7 122.9	219.0 204.5 207.6 207.5 206.5			
May 1949—Dec. 1950—Jan. Feb. Mar. Apr. May	332.4 373.1 354.3 349.9 383.2 369.7	11.2 10.7 10.2 9.6 9.3 11.2	293.2 263.9 289.5 258.1 294.3 279.3 290.9	442.7 414.9 417.0 399.2 451.6 422.8 459.9	3,588 3,747 3,774 3,425 3,792 3,648 3,795	48.2 28.5 24.0 20.3 30.2 43.0 54.2	313 301 271 282 330 292 338	72.1 114.3 49.7 50.2 67.3 67.4 73.6	123.8 132.2 127.0 122.6 122.2 123.1 123.6	207.3 224.7 208.9 209.2 212.1 215.7 215.7			

⁽¹⁾ Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. (3) 8 Leading industries. First of month figures. (4) Average of months in case of Employment and Payrolls Indexes. *12-Months ending Apr. 1950.

VIII—INDUSTRIAL PRODUCTION(1)

Index 1935-39 = 1	00	,		Dominion B		atistics				
		Non-Dur	ABLE MANU	JFACTURES	DURAB	BLE MANUFA	CTURES	Total	Electric	Total Industrial
	Mining	Foods & Beverages	Clothing	Total	Iron & Steel	Transpor- tation Equipment	Total	Manufac- tures	Power	Produc- tion
Average of months 1937 1941	105.0 134.5	102.0 136.3	103.5 144.9	105.8 140.4	115.7 221.3	121.2 298.7	113.9 205.1	108.8 164.2	105.6 127.9	108.0 157.2
1946 1947 1948 1949	103.3 112.7 127.9 133.6	174.6 184.3 188.9 189.3	130.5 134.0 139.2 142.5	163.0 174.2 179.0 179.8	187.3 211.9 221.2 220.3	215.9 240.0 236.4 245.2	179.3 208.4 214.6 217.6	169.0 186.8 192.1 193.8	159.2 172.5 170.2 178.7	159.2 175.5 181.5 184.3
Aver. 12 Mths. endg. Apr., 1950	136.6(2)	191.5	139.6	180.8	213.7	252.9	219.8	195.2	182.2	186.3
Monthly 1948—Nov. Dec. 1949—Jan. Feb. Mar. Apr.	132.3 136.3 131.9 129.5 127.4 125.0	188.9 184.9 170.5 164.6 179.0 178.2	145.8 148.1 143.9 148.1 152.0 151.7	182.2 180.2 173.6 175.3 179.6 179.1	229.4 230.2 234.5 235.1 237.8 231.4	258.7 261.2 204.2 222.5 252.5 266.6	223.0 226.3 213.7 216.7 228.3 220.1	197.2 197.2 188.4 190.6 197.5 194.2	156.9 159.3 163.8 163.3 172.6 194.3	185.1 185.8 178.7 180.0 185.9 184.7
1949—Nov. Dec. 1950—Jan. Feb. Mar. Apr.*	137.2 138.7 138.6 144.2 142.7	197.0 194.5 175.0 172.4 183.8 188.4	144.8 142.3 134.4 140.0 141.8 144.8	183.5 181.4 175.0 177.8 182.1 184.0	215.4 212.6 214.5 215.0 215.0 215.2	218.0 246.6 262.3 266.4 253.8 255.9	215.8 222.4 217.2 225.4 230.4 231.7	195.4 196.5 190.5 195.3 200.2 201.6	169.0 174.2 180.3 181.2 183.8 190.2	185.3 186.8 182.6 187.2 191.0 193.0

IX-WHOLESALE PRICES

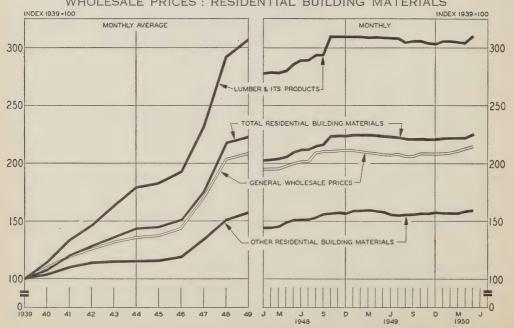
Index 1935-39 = 100

CANADA Dominion Bureau of Statistics(1) U.K.
Board of Trade(2)

U.S.A. Bureau of Labor Statistics(3)

	Farm Products	Raw Materials	Foods	Manu- factures	Total	Foods	Total	Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7	120.7 92.2 107.5	115.0 86.2 109.5	138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949	177.0 189.7 229.6 225.3	151.4 180.7 216.1 222.1	142.9 162.7 202.5 205.3	129.8 154.3 184.4 186.9	141.1 167.5 198.9 203.6	166.3 173.1 190.1 206.8	176.4 193.2 220.9 231.7	195.5 238.1 247.9 217.7	175.1 215.4 232.1 213.2	164.8 213.2 226.4 204.1	139.9 176.1 192.5 182.6	149.9 188.5 204.9 192.2
Monthly 1949–May June July	225.2 230.1 231.3	220.6 221.6 222.4	206.1 209.4 211.7	187.1 186.6 186.7	202.9 202.7 203.1	209.0 212.3 212.2	232.9 233.5 231.0	225.3 222.1 218.7	216.0 214.2 212.5	207.1 205.3 203.9	183.0 182.0 180.8	193.2 191.7 190.4
Aug. Sept. Oct. Nov. Dec.	226.1 223.0 220.1 220.3 220.3	219.2 219.9 222.1 222.1 221.7	206.8 205.8 204.3 203.5 202.0	186.6 186.3 187.9 187.8 187.3	201.6 201.6 203.9 203.8 203.5	212.7 210.9 221.1 223.9 222.6	231.1 232.3 238.9 241.9 242.7	213.6 214.6 210.0 206.3 203.8	210.0 210.9 208.7 208.9 207.7	203.0 204.8 201.8 200.9 197.0	180.4 181.3 180.1 178.9 178.7	189.7 190.6 188.8 188.1 187.6
1950–Jan. Feb. Mar. Apr. May	217.2 219.9 224.8 226.8 229.6	221.3 223.4 226.4 228.1 232.4	201.2 202.3 205.6 205.6 206.8	187.6 187.6 188.8 189.1 189.1	203.8 204.9 206.6 207.7 209.9	225.4 226.1 226.2 232.2 236.5	246.2 246.8 247.1 251.5 256.3	203.6 209.3 209.7 209.6 216.7	208.1 211.5 212.0 211.6 216.5	195.7 198.1 196.6 196.3 202.1	179.0 180.1 179.8 180.4 183.8	188.0 189.5 189.5 189.7 193.4

WHOLESALE PRICES: RESIDENTIAL BUILDING MATERIALS

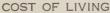


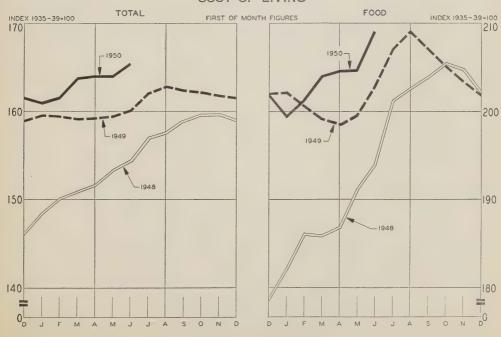
Raw materials, foods, manufactures and total index adjusted to 1935-39=100 from base 1926=100.
Adjusted to 1935-39=100 from base 1913=100 in 1929 and from base 1930=100 thereafter.
Adjusted to 1935-39=100 from base 1926=100.
An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index".

X-COST OF LIVING*

Index 1935-39 = 100		Domin	tion Bureau of	Statistics			
	Food	Fuel and Lighting	Clothing	Rent	Home Furnishings and Services	Miscellaneous	Total Index
Weighting	31	6	12	19	9	23	100
Weighting Average of Months 1929 1932 1937 1946 1947 1948 1949 First of Month 1949—Feb. Mar. Apr. May June	134.7 85.7 103.2 140.4 159.5 195.5 203.0 200.4 199.1 198.5 199.5 200.9	6 112.6 106.8 98.9 107.4 115.9 124.8 131.1 130.8 131.0 129.1 128.7	12 134.8 100.6 101.4 126.3 143.9 174.4 183.1 181.8 182.7 183.2 183.3 183.3	19 119.7 109.7 99.7 112.7 116.7 120.7 123.0 121.7 121.7 122.4 122.4	10	5.0 0.4 100.1 112.6 117.0 123.4 128.8 128.1 128.1 128.4 128.4 128.4	100 121.7 99.0 101.2 123.6 135.5 155.0 160.8 159.5 159.2 159.3 159.5 160.5
July Aug. Sept. Oct. Nov. Dec. 1950—Jan.	207.2 209.2 207.0 205.0 203.3 201.9 199.4	129.1 129.5 130.1 134.1 135.1 135.2 135.6	183.3 183.2 183.5 184.1 183.7 183.7	123.4 123.4 123.9 123.9 123.9 125.0 125.0	167.5 167.4 167.4 167.2 167.4 167.1 167.0	128.5 128.9 128.9 130.2 130.2 130.5 131.6	162.1 162.8 162.3 162.2 161.7 161.5
Feb. Mar. Apr. May June	201.3 204.0 204.5 204.6 209.0	135.9 136.3 138.0 137.5 137.1	183.0 181.4 181.2 180.8 180.7	125.0 132.7 132.7 132.7 132.7	166.4 166.3 166.4 166.4 166.9	132.1 132.1 132.3 132.3 132.4	161.6 163.7 164.0 164.0 165.4

^{*}Components were selected and weighted on the basis of 1938 family incomes ranging from \$450 - \$2,500, with incomes between \$1,000-\$1,600 most common.





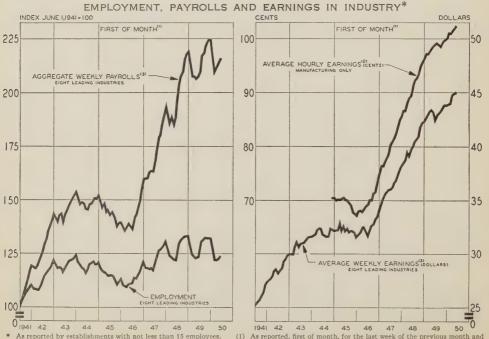
XI—EMPLOYMENT INDEXES*

Unadjusted Index 1926 = 100

Dominion Bureau of Statistics

			MANUFA	CTURING					Construc-		
	Foods	Forest Industries (2)	Textiles	Machinery and Vehicles	Other Iron and Steel	Other Manufac- turing	Mining	Transpor- tation	tion and Maint- enance	Trade	Total
Average of Months (1) 1926 1929 1933 1937	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	112.0	112.4	107.2	121.8	130.3	124.8	120.1	109.7	129.7	126.2	119.0
	101.7	70.5	96.1	62.5	59.0	91.1	97.5	79.0	74.6	112.1	83.4
	125.3	117.0	125.6	98.6	115.9	126.1	153.2	85.2	99.5	132.1	114.1
1945	191.2	157.1	158.5	218.4	342.0	234.3	146.9	124.5	109.1	174.8	175.1
1946	198.9	170.5	163.7	174.1	246.5	215.5	155.2	128.4	129.6	191.2	173.2
1947	204.5	190.9	172.4	186.4	255.9	234.4	158.1	136.9	152.9	207.1	187.9
1948	205.8	191.7	180.3	193.0	260.0	241.3	173.6	140.5	168.6	221.4	195.8
1949	203.3	173.4	185.3	198.2	245.7	244.9	178.7	140.8	174.2	229.8	196.1
First of Month 1948—Nov. Dec. 1949—Jan. Feb. Mar. Apr. May	221.4 209.6 188.3 180.9 178.0 175.2 184.1	199.9 203.2 193.1 183.8 180.1 165.1 153.3	183.2 185.6 182.9 187.9 190.1 190.7 188.0	195.9 201.1 200.7 197.7 200.5 201.4 201.5	257.3 256.1 247.2 250.9 251.9 251.6 248.2	244.5 246.1 244.0 243.6 242.5 241.8 243.0	181.5 181.1 176.5 178.8 170.5 171.1 171.4	144.6 144.5 140.7 134.9 132.9 135.5 138.5	192.7 184.6 153.6 142.9 138.7 142.0 158.0	230.5 239.5 238.9 221.1 220.0 221.3 224.5	203.6 204.3 196.0 190.5 188.9 187.6 189.1
1949—Nov.	221.9	178.8	185.6	194.9	239.9	245.4	184.8	142.8	197.7	238.7	202.2
Dec.	211.5	179.5	185.7	194.2	238.5	245.4	184.4	142.2	191.0	248.8	201.8
1950—Jan.	191.1	175.3	180.8	194.0	232.1	243.0	180.3	135.6	157.3	249.9	194.0
Feb.	182.3	164.3	187.0	192.1	230.7	242.3	181.1	130.8	143.8	227.9	187.2
Mar.	181.4	163.4	188.5	192.4	232.8	242.1	181.8	129.4	141.0	227.5	186.6
Apr.	183.5	160.5	189.5	189.5	234.5	243.2	183.0	130.4	149.3	228.7	187.9
May	189.0	151.1	187.3	187.3	236.5	243.4	183.4	136.5	156.6	230.5	188.7

^{*} As reported by establishments with not less than 15 employees. Excluding employment indexes for financial institutions which were not compiled prior to 1940. (1) Average Jan. 1-Dec. 1. (2) Lumber and Products, Pulp and Paper Products and Logging.



* As reported by establishments with not less than 15 employees. (1) As reported, first of month, for the last week of the previous month and plotted at end of the previous month. (2) Hourly-rated wage-earners. (3) Jan. 1st figures affected by loss of working time during the holiday season and the average of Dec. 1st and Feb. 1st has been used.

Sept.

XII—EMPLOYMENT AND PAYROLLS BY INDUSTRIES*: 1949-50

Dominion Bureau of Statistics

Thousands

FIRST OF MONTH!

NUMBER OF EMPLOYEES

Apr.

Mar.

Feb.

1949

June

July

Aug.

May

			F	2.200		3 7		COPU					
Manufacturing	1,056	1,057	1,057	1,059	1,068	1,080	1,075	1,090					
Logging	84	79	55	38	53	58	50	48					
Mining	84	80	80	81	83	84	86	87					
Communications	49	50	50	51	52	53	55	56					
Transportation	175	173	176	180	184	188	190	189					
Construction & Maintenance	190	184	189	210	231	255	271	273					
Services	68	67	67	68	70	73	76	75					
Trade	276	277	278	283	285	287	286	287					
Finance	88	87	88	88	89	89	89	89					
Finance	00						00	00					
Total	2,069	2,054	2,042	2,057	2,114	2,167	2,177	2,196					
Thousands													
First of Month†		1949				1950							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May					
Manufacturing	1,086	1,076	1,066	1,041	1,037	1,041	1,045	1,047					
	54	69	74	72	57	54	48	32					
Logging	87	87	87	85	85	86	86	86					
Mining	55	55	55	1	55								
Communications				55		54	55	56					
Transportation	190	186	185	177	171	169	170	178					
Construction & Maintenance	269	263	254	209	191	187	199	208					
Services	76	75	75	74	74	73	74	75					
Trade	296	302	316	319	291	291	292	296					
Finance	91	91	91	92	92	93	94	94					
TOTAL	2,204	2,203	2,203	2,123	2,053	2,048	2,063	2,072					
Thousands of Dollars	AGO	GREGATE	WEEKLY	PAYROLI	LS								
FIRST OF MONTH													
First of Month†	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.					
				May	June								
Manufacturing	46,634	46,927	47,091	May 47,039	June 46,267	47,644	47,360	48,181					
ManufacturingLogging	46,634 3,263	46,927 3,222	47,091 2,353	May 47,039 1,691	June 46,267 2,112	47,644 2,402	47,360 2,046	48,181 2,074					
Manufacturing Logging Mining	46,634 3,263 4,415	46,927 3,222 4,138	47,091 2,353 4,135	May 47,039 1,691 4,064	June 46,267 2,112 4,138	47,644 2,402 4,303	47,360 2,046 4,437	48,181 2,074 4,482					
ManufacturingLoggingMiningCommunications.	46,634 3,263 4,415 1,926	46,927 3,222 4,138 1,972	47,091 2,353 4,135 1,953	May 47,039 1,691 4,064 2,027	June 46,267 2,112 4,138 2,097	47,644 2,402 4,303 2,150	47,360 2,046 4,437 2,223	48,181 2,074 4,482 2,296					
ManufacturingLogging	46,634 3,263 4,415 1,926 8,949	46,927 3,222 4,138 1,972 8,994	47,091 2,353 4,135 1,953 9,088	May 47,039 1,691 4,064 2,027 9,207	June 46,267 2,112 4,138 2,097 9,361	47,644 2,402 4,303 2,150 9,608	47,360 2,046 4,437 2,223 9,773	48,181 2,074 4,482 2,296 9,811					
Manufacturing	46,634 3,263 4,415 1,926 8,949 7,920	46,927 3,222 4,138 1,972 8,994 7,817	47,091 2,353 4,135 1,953 9,088 7,930	May 47,039 1,691 4,064 2,027 9,207 8,598	June 46,267 2,112 4,138 2,097 9,361 9,273	47,644 2,402 4,303 2,150 9,608 10,389	47,360 2,046 4,437 2,223 9,773 11,129	48,181 2,074 4,482 2,296 9,811 11,487					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services.	46,634 3,263 4,415 1,926 8,949 7,920 1,852	46,927 3,222 4,138 1,972 8,994 7,817 1,879	47,091 2,353 4,135 1,953 9,088 7,930 1,887	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961	47,644 2,402 4,303 2,150 9,608 10,389 2,048	47,360 2,046 4,437 2,223 9,773 11,129 2,109	48,181 2,074 4,482 2,296 9,811 11,487 2,101					
Manufacturing. Logging. Mining. Communications. Transportation Construction & Maintenance Services. Trade.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services.	46,634 3,263 4,415 1,926 8,949 7,920 1,852	46,927 3,222 4,138 1,972 8,994 7,817 1,879	47,091 2,353 4,135 1,953 9,088 7,930 1,887	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961	47,644 2,402 4,303 2,150 9,608 10,389 2,048	47,360 2,046 4,437 2,223 9,773 11,129 2,109	48,181 2,074 4,482 2,296 9,811 11,487 2,101					
Manufacturing. Logging. Mining. Communications. Transportation Construction & Maintenance Services. Trade.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL. Thousands of Dollars	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL. Thousands of Dollars FIRST OF MONTH†	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640 88,672	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679 89,410	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL. Thousands of Dollars FIRST OF MONTH† Manufacturing.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658 Nov. 48,514	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640 88,672 Jan. 45,396	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679 89,410 Feb. 47,097	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963 1950 Mar. 47,743	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524 Apr. 48,270	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870 May 48,508					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL. Thousands of Dollars FIRST OF MONTH† Manufacturing. Logging.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300 Dec. 48,360 2,887	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640 88,672 Jan. 45,396 2,715	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679 89,410 Feb. 47,097 2,222	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963 1950 Mar. 47,743 2,260	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524 Apr. 48,270 1,991	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870 May 48,508 1,507					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL. Thousands of Dollars FIRST OF MONTH† Manufacturing.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492 Oct. 48,714 2,128 4,546	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658 Nov. 48,514 2,625 4,699	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300 Dec. 48,360 2,887 4,703	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640 88,672 Jan. 45,396 2,715 4,264	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679 89,410 Feb. 47,097 2,222 4,524	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963 Mar. 47,743 2,260 4,626	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524 Apr. 48,270 1,991 4,672	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870 May 48,508 1,507 4,669					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL. Thousands of Dollars FIRST OF MONTH† Manufacturing. Logging. Mining. Communications.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492 Oct. 48,714 2,128 4,546 2,291	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658 Nov. 48,514 2,625 4,699 2,322	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300 Dec. 48,360 2,887 4,703 2,301	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640 88,672 Jan. 45,396 2,715 4,264 2,364	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679 89,410 Feb. 47,097 2,222 4,524 2,284	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963 Mar. 47,743 2,260 4,626 2,297	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524 Apr. 48,270 1,991 4,672 2,318	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870 May 48,508 1,507 4,669 2,356					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL. Thousands of Dollars FIRST OF MONTH† Manufacturing. Logging. Mining. Communications.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492 Oct. 48,714 2,128 4,546	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658 Nov. 48,514 2,625 4,699 2,322 9,783	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300 Dec. 48,360 2,887 4,703 2,301 9,700	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640 88,672 Jan. 45,396 2,715 4,264 2,364 9,135	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679 89,410 Feb. 47,097 2,222 4,524 2,284 8,781	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963 Mar. 47,743 2,260 4,626 2,297 8,944	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524 Apr. 48,270 1,991 4,672 2,318 9,058	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870 May 48,508 1,507 4,669 2,356 9,320					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance TOTAL. Thousands of Dollars FIRST OF MONTH† Manufacturing. Logging. Mining.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492 Oct. 48,714 2,128 4,546 2,291	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658 Nov. 48,514 2,625 4,699 2,322	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300 Dec. 48,360 2,887 4,703 2,301	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640 88,672 Jan. 45,396 2,715 4,264 2,364	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679 89,410 Feb. 47,097 2,222 4,524 2,284	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963 Mar. 47,743 2,260 4,626 2,297	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524 Apr. 48,270 1,991 4,672 2,318	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870 May 48,508 1,507 4,669 2,356 9,320 8,986					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL. Thousands of Dollars FIRST OF MONTH† Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492 Oct. 48,714 2,128 4,546 2,291 9,847 11,296	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658 Nov. 48,514 2,625 4,699 2,322 9,783 11,105	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300 Dec. 48,360 2,887 4,703 2,301 9,700 10,709	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640 88,672 Jan. 45,396 2,715 4,264 2,364 9,135 8,270	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679 89,410 Feb. 47,097 2,222 4,524 2,284 8,781 8,044	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963 1950 Mar. 47,743 2,260 4,626 2,297 8,944 8,295	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524 Apr. 48,270 1,991 4,672 2,318 9,058 8,638	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870 May 48,508 1,507 4,669 2,356 9,320 8,986					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance TOTAL. Thousands of Dollars FIRST OF MONTH† Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492 Oct. 48,714 2,128 4,546 2,291 9,847 11,296 2,152	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658 Nov. 48,514 2,625 4,699 2,322 9,783 11,105 2,155	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300 Dec. 48,360 2,887 4,703 2,301 9,700 10,709 2,180	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640 88,672 Jan. 45,396 2,715 4,264 2,364 9,135 8,270 2,116	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679 89,410 Feb. 47,097 2,222 4,524 2,284 8,781 8,044 2,139	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963 1950 Mar. 47,743 2,260 4,626 2,297 8,944 8,295 2,158	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524 Apr. 48,270 1,991 4,672 2,318 9,058 8,638 2,193	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870 May 48,508 1,507 4,669 2,356 9,320 8,986 2,253					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL. Thousands of Dollars FIRST OF MONTH† Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492 Oct. 48,714 2,128 4,546 2,291 9,847 11,296 2,152 11,047	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658 Nov. 48,514 2,625 4,699 2,322 9,783 11,105 2,155 11,295	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300 Dec. 48,360 2,887 4,703 2,301 9,700 10,709 2,180 11,699	May 47,039 1,691 4,064 2,027 8,598 1,936 10,471 3,640 88,672 Jan. 45,396 2,715 4,264 2,364 9,135 8,270 2,116 11,819	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679 89,410 Feb. 47,097 2,222 4,524 2,284 8,781 8,044 2,139 11,146	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963 Mar. 47,743 2,260 4,626 2,297 8,944 8,295 2,158 11,137	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524 Apr. 48,270 1,991 4,672 2,318 9,058 8,638 2,193 11,234	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870 May 48,508 1,507 4,669 2,356 9,320 8,986 2,253 11,373					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance TOTAL. Thousands of Dollars FIRST OF MONTH† Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492 Oct. 48,714 2,128 4,546 2,291 9,847 11,296 2,152 11,047 3,736	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658 Nov. 48,514 2,625 4,699 2,322 9,783 11,105 2,155 11,295 3,737	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300 Dec. 48,360 2,887 4,703 2,301 9,700 10,709 2,180 11,699 3,748	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640 88,672 Jan. 45,396 2,715 4,264 2,364 9,135 8,270 2,116 11,819 3,782	June 46,267 2,112 4,138 2,097 9,361 9,273 1,961 10,521 3,679 89,410 Feb. 47,097 2,222 4,524 2,284 8,781 8,044 2,139	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963 1950 Mar. 47,743 2,260 4,626 2,297 8,944 8,295 2,158 11,137 3,878	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524 Apr. 48,270 1,991 4,672 2,318 9,058 8,638 2,193	May 48,508 1,507 4,669 2,356 9,810 11,487 2,101 10,736 3,702 94,870					
Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade. Finance. TOTAL. Thousands of Dollars FIRST OF MONTH† Manufacturing. Logging. Mining. Communications. Transportation. Construction & Maintenance Services. Trade.	46,634 3,263 4,415 1,926 8,949 7,920 1,852 10,085 3,448 88,492 Oct. 48,714 2,128 4,546 2,291 9,847 11,296 2,152 11,047 3,736 95,756	46,927 3,222 4,138 1,972 8,994 7,817 1,879 10,142 3,567 88,658 Nov. 48,514 2,625 4,699 2,322 9,783 11,105 2,155 11,295 3,737 96,236	47,091 2,353 4,135 1,953 9,088 7,930 1,887 10,237 3,629 88,300 Dec. 48,360 2,887 4,703 2,301 9,700 10,709 2,180 11,699 3,748 96,286	May 47,039 1,691 4,064 2,027 9,207 8,598 1,936 10,471 3,640 88,672 Jan. 45,396 2,715 4,264 2,364 9,135 8,270 2,116 11,819 3,782 89,861	Feb. 47,097 2,222 4,524 2,284 8,781 8,044 2,139 1,146 3,811 90,047	47,644 2,402 4,303 2,150 9,608 10,389 2,048 10,708 3,712 92,963 Mar. 47,743 2,260 4,626 2,297 8,944 8,295 2,158 11,137 3,878 91,338	47,360 2,046 4,437 2,223 9,773 11,129 2,109 10,744 3,703 93,524 Apr. 48,270 1,991 4,672 2,318 9,058 8,638 2,193 11,234 3,989 92,363	48,181 2,074 4,482 2,296 9,811 11,487 2,101 10,736 3,702 94,870 May 48,508 1,507 4,669 2,356 9,320 8,986 2,253 11,373					

XIII-MERCHANDISE IMPORT

Compiled from "Trade of Canad

Sept.

Oct.

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Dec.

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1950-Jan.

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Millions of Dollars									mpwed ji oi	7 170000	(Exc
Calendar Years	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages (1)	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegeta and Anima Produc
1929	39	11	26	28	18	47	12	23	15	20	64
1932	21	5	6	17	10	17	-5	4	4	6	20
1937	29	6	18	21	14	8	16	19	8	12	27
1946	118	27	20	40	26	13	12	20	27	13	58
1947	100	25	36	57	35	14	23	29	22	26	76
1948	91	8	31	72	42	16	19	32	25	19	83
1949	96	19	26	71	50	22	21	29	20	25	74
12-Mths. ending Apr. 1950 Monthly	100	21	26	65	57	20	22	30	18	25	74
1949—Mar.	6.5	2.2	1.3	4.1	3.0	$egin{array}{c} 2.0 \\ 1.9 \\ 1.4 \\ 1.4 \\ 1.6 \\ \end{array}$	1.9	3.0	1.7	2.5	6.3
Apr.	8.0	2.5	1.1	6.1	4.4		1.4	2.0	1.3	2.8	5.4
May	7.1	2.8	2.0	7.7	4.2		1.4	2.6	1.1	2.0	6.0
June	8.8	3.3	1.9	6.8	4.2		1.3	1.7	1.1	1.8	6.2
July	8.9	1.2	2.1	5.7	3.6		1.3	1.8	.6	1.6	4.7
Aug.	7.7	.4	2.0	5.7	3.9	1.6	1.5	2.5	.6	2.2	4.8
Sept.	7.2	.2	2.2	5.1	4.2	1.6	1.5	1.8	1.8	2.4	7.4
Oct.	10.4	.9	3.1	7.9	4.5	1.8	2.5	2.7	1.8	1.9	7.4
Nov.	10.5	1.2	5.1	10.7	5.7	2.7	2.4	2.7	1.6	1.7	7.2
Dec.	9.2	1.7	2.6	4.5	4.4	3.1	1.6	2.4	1.2	1.8	5.9
1950—Jan.	5.8	1.9	1.0	2.0	$ \begin{array}{c c} 6.0 \\ 5.1 \\ 4.0 \\ 7.2 \end{array} $	1.6	1.7	3.0	2.3	2.3	6.2
Feb.	7.3	2.1	1.0	1.7		1.0	1.9	3.1	2.3	2.5	5.2
Mar.	8.9	2.5	1.0	4.5		1.0	3.1	3.0	1.8	2.7	7.0
Apr.	7.7	2.8	1.6	3.1		1.0	1.7	3.1	1.3	2.0	6.3
Calendar Years	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Motor Vehicle and Parts

Oct. Nov. Dec.	10.4 10.5 9.2	.9 1.2 1.7	3.1 5.1 2.6	7.9 10.7 4.5	4.5 5.7 4.4	1.8 2.7 3.1	2.5 2.4 1.6	2.7 2.7 2.4	1.8 1.6 1.2	1.9 1.7 1.8
1950—Jan. Feb. Mar. Apr.	5.8 7.3 8.9 7.7	1.9 2.1 2.5 2.8	1.0 1.0 1.0 1.6	2.0 1.7 4.5 3.1	$\begin{array}{c c} 6.0 \\ 5.1 \\ 4.0 \\ 7.2 \end{array}$	1.6 1.0 1.0 1.0	1.7 1.9 3.1 1.7	3.0 3.1 3.0 3.1	2.3 2.3 1.8 1.3	2.3 2.5 2.7 2.0
Calendar Years	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)
1929 1932 1937	40 28 37	5 - 5	3 - 1	12 1 5	37 11 37	15 1 4	6 2 3	18 6 11	32 2 17	70 16 46
1946 1947 1948 1949 12-Mths, ending	93 113 118 131	6 13 16 12	1 2 6 7	8 12 12 13	38 48 54 67	8 18 18 18	7 9 10 13	29 44 50 59	68 105 140 177	130 206 217 216
Apr. 1950	135	12	3	9	54	17	10	52	177	199
1949—Mar. Apr. May June July	10.5 11.1 10.6 10.8 9.9	.2 1.5 2.0 3.2	1.2 1.5 1.0 .3 .4	1.6 1.9 1.4 1.4	7.9 8.1 6.8 6.9 5.2	1.6 1.8 2.9 2.7 1.2	1.3 1.3 1.4 1.2 1.1	5.9 4.9 4.5 6.0 4.9	17.2 18.2 17.5 17.1 15.9	20.7 20.4 20.3 19.3 18.2
Aug.	9.5	1.9	-	.7	5.3	1.3	.8	4.8	14.1	14.1

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85 13 49 106 178 167 186 14.6 14.5 15.5 14.7 16.5 13.2

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OMMODITY CLASSIFICATION

minion Bureau of Statistics

Gold)

Millions of Dollars

Сот	TON	Silk	Wo	OOL					Books and	Other Wood	
w and nmfd.	Mfd.	(raw and mfd.)	Raw and Unmfd.	Mfd.	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Printed Matter	Other Wood and Wood Products	Calendar Years
28 8 21	34 13 20	29 10 8	10 5 16	40 11 19	13 3 4	15 6 11	30 12 16	15 7 8	18 10 14	30 6 12	1929 1932 1937
45 61 57 67	75 119 78 73	4 7 4 6	30 30 48 37	35 54 67 63	22 34 30 30	23 38 27 20	31 46 39 37	19 23 17 20	31 32 31 36	20 35 25 30	1946 1947 1948 1949
66	63	6	39	54	23	21	40	20	39	31	12-Mths. ending Apr. 1950 Monthly
6.2 5.0 5.0 4.0 4.0	7.6 8.3 7.2 8.3 5.2	.4 .4 .4 .5	4.0 3.6 4.9 4.1 3.2	6.9 6.7 6.1 5.1 6.0	3.5 3.6 2.9 3.1 2.1	1.7 1.9 1.7 1.5 1.7	2.9 3.1 3.3 2.9 3.2	1.8 1.7 1.7 1.7 1.5	2.9 2.9 2.6 2.7 2.6	2.6 2.7 2.6 3.0 2.3	Mar.—1949 Apr. May June July
2.8 4.2 6.0 7.6 9.0	3.6 3.3 4.2 4.5 4.2	.4 .5 .5	3.1 2.0 3.0 2.3 2.5	5.7 4.2 3.2 3.5 2.8	1.5 1.4 1.6 1.7 1.4	1.4 1.7 1.9 1.9	3.2 2.9 3.1 3.4 3.0	1.5 1.6 2.0 1.8 1.6	3.0 3.7 3.7 3.8 3.2	2.5 2.7 2.5 2.7 2.1	Aug. Sept. Oct. Nov. Dec.
7.5 5.3 5.3 5.7	6.1 5.4 5.6 6.0	.6 .6 .6	3.0 3.3 4.3 3.1	4.6 4.1 5.0 3.9	1.8 1.6 1.8 1.6	1.9 2.1 1.9 2.4	3.8 3.7 3.9 3.5	1.6 1.7 1.9 1.8	3.2 3.0 3.7 3.3	2.3 2.7 2.9 2.4	Jan.—1950 Feb. Mar. Apr.
								,			
Other Iron and Steel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	Calendar Years
								1		1	
60 14 33	3 2 4	3 1 3	37 8 16	48 11 25	64 35 42	77 43 59	11 5 9	35 13 27	75 33 48	1,299 453 809	1929 1932 1937
14 33 89 127 128 143	2 4 9 9 10 10	1 3 6 7 8 8	8 16 48 69 62 70	11 25 58 77 76 87	35 42 133 154 206 157	43 59 123 207 301 274	5 9 23 29 26 25	13 27 53 63 73 79	33 48 119 159 115 157	453 809 1,864 2,570 2,636 2,760	1932 1937 1946 1947 1948 1949 12-Mths, ending
14 33 89 127 128	2 4 9 9 10	1 3 6 7 8	8 16 48 69 62	11 25 58 77 76	35 42 133 154 206	43 59 123 207 301	5 9 23 29 26	13 27 53 63 73	33 48 119 159 115	453 809 1,864 2,570 2,636	1932 1937 1946 1947 1948 1949
14 33 89 127 128 143 149 13.7 14.3 13.5 13.7 12.2 11.3 11.4 10.8 9.6 9.4	2 4 9 9 10 10 10 .1 .4 .6 1.4 1.1 1.3 1.5 1.4 1.5 .2	1 3 6 7 8 8 8 6 1.3 .4 .2 .4	8 16 48 69 62 70 73 5.8 6.4 5.7 5.5	11 25 58 77 76 87 91 8.3 8.6 7.5 6.9 5.2 5.8 5.6 8.0 9.7	35 42 133 154 206 157 152 12.7 13.2 12.6 15.9 13.5 11.5 14.4 12.1 13.9 12.5	43 59 123 207 301 274 273 16.8 16.6 26.4 24.6 28.3 23.6 27.2 25.2 23.0 26.4	5 9 23 29 26 25 26 2.0 2.3 2.1 1.9 2.0 2.1 2.4 2.8 2.0	13 27 53 63 73 79 79 5.7 6.1 8.0 7.5 6.7 7.4 7.6 7.8 7.5 5.0	33 48 119 159 115 157 159 12.0 13.7 13.9 14.9 13.9 14.5 14.5 14.1	453 809 1,864 2,570 2,636 2,760 2,732 235.9 242.7 250.5 250.5 230.8 211.4 221.4 234.2 239.5 213.3	1932 1937 1946 1947 1948 1949 12-Mths. ending Apr. 1950 Monthly Mar.—1949 Apr. May June July Aug. Sept. Oct. Nov. Dec.
14 33 89 127 128 143 149 13.7 14.3 13.5 13.7 12.2 11.3 11.4 10.8 9.6 9.4 10.3 12.7 16.6 17.9	2 4 9 9 9 10 10 10	1 3 6 7 8 8 8 6 1.3 .4 .4 .4 .3 .9 .6	8 16 48 69 62 70 73 5.8 6.4 5.7 5.5 4.8 5.4 5.3 6.8 6.7 5.5 6.8 6.7 7.3 6.8	11 25 58 77 76 87 91 8.3 8.6 7.5 6.9 5.2 5.8 5.6 8.0 9.7 8.3 9.1 7.2 10.4 7.3	35 42 133 154 206 157 152 12.7 13.2 12.6 15.9 13.5 11.5 14.4 12.1 13.9 12.5 12.3 10.1 10.5 13.2	43 59 123 207 301 274 273 16.8 16.6 26.4 24.6 28.3 23.6 27.2 25.2 25.2 23.0 26.4 16.1 15.2 2.20.5 15.9	5 9 23 29 26 25 26 2.0 2.3 2.1 1.9 2.0 2.1 2.4 2.8 2.0 2.0 2.3 2.2 2.2	13 27 53 63 73 79 5.7 6.1 8.0 7.5 6.7 7.4 7.6 7.8 7.5 5.0 5.1 4.6 5.5 5.9	33 48 119 159 115 157 12.0 13.7 13.9 14.9 13.9 14.5 14.5 14.1 11.0 10.8 9.5 12.8 15.3	453 809 1,864 2,570 2,636 2,760 2,732 235.9 242.7 250.5 250.5 230.8 211.4 221.4 234.2 239.5 213.3 211.9 200.1 237.3 230.9	1932 1937 1946 1947 1948 1949 12-Mths. ending Apr. 1950 Monthly Mar.—1949 Apr. May June July Aug. Sept. Oct. Nov.

105 JUNE 1950

XIV-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

MERCHANDISE EXPORTS(1)*

Manual of David			тот	AL EXPORT	S (EXCLUD	ING GOLD)	то			
	U.S.A.	U.K.	U.K. Dependen- cies	Union of South Africa	OTHER STERLING AREA (3)	Western Europe & Colonies (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	NET NON- MONETARY GOLD EXPORTS
Calendar Years 1946 1947 1948 1949 12-Mths. ending	901 1,057 1,516 1,529	632 755 719 710	82 123 95 72	68 67 83 76	111 169 115 151	304 310 307 254	97 134 127 132	183 180 164 99	2,379 2,796 3,125 3,022	96 99 119 139
May 1950 ⁽⁶⁾ Monthly 1949–Mar. Apr. May June July Aug. Sept. Oct. Nov.	1,681 123.9 113.7 125.8 118.1 107.1 117.0 116.7 150.6 171.5	616 44.6 58.4 74.3 61.1 67.1 65.6 58.3 73.0 58.5	62 7.2 5.7 8.1 6.3 5.3 6.5 6.2 4.7 5.3	65 4.9 6.5 11.0 11.8 9.4 6.8 3.7 4.3	131 13.6 13.1 13.0 15.2 14.7 8.4 10.6 8.2 13.9	215 12.1 22.3 27.4 31.0 26.5 20.6 19.3 15.3 22.0	134 10.0 10.5 13.2 14.5 9.2 12.8 9.5 10.4	94 10.0 6.5 5.4 6.4 5.4 9.3 8.2 8.3	2,998 226.2 236.6 278.3 264.5 244.7 247.2 233.8 274.8 293.2	154 12.1 9.8 12.4 9.8 9.4 13.8 11.2 13.2 15.4 12.5
Dec. 1950–Jan. Feb. Mar. Apr. May ⁽⁶⁾	159.0 133.8 131.2 158.6 139.3 178.5	43.1 48.8 29.1 32.8 25.1 53.4	5.2 5.3 3.8 4.2 4.3 4.6	6.3 3.7 3.2 2.5 4.1 4.8	14.9 5.2 7.4 8.3 7.3 16.5	20.3 11.8 10.4 11.9 8.2 17.8	14.7 7.4 7.7 8.4 15.8 14.0	10.2 7.9 8.8 7.6 5.0 7.2	273.7 224.0 201.6 234.3 209.0 296.8	15.8 11.7 13.5 11.4 15.8
Millions of Dolla	urs		M	IERCHAN	DISE IMP	ORTS ^{(2)*}				EXCESS OF

Millions of Dollars MERCHANDISE IMPORTS ^{(2)*}											
		TOTAL IMPORTS (EXCLUDING GOLD) FROM									
	U.S.A.	U. K. (2)	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	Western Europe & Colonies (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS	
Calendar Years 1946 1947 1948 1949	1,405 1,975 1,806 1,952	139 186 299 306	58 72 105 107	8 4 4 4	65 81 86 77	40 64 77 83	126 159 223 193	24 29 37 39	1,864 2,570 2,636 2,760	514 225 488 263	
Apr. 1950 ⁽⁶⁾ Monthly	1,913	313	100	4	81	81	195	45	2,732	248	
1949–Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	169.0 177.3 172.1 176.8 160.3 143.6 158.0 167.6 162.7 151.0	28.3 30.1 29.5 26.9 29.3 25.5 21.7 19.3 26.4 20.6	7.6 7.7 11.6 11.0 9.8 10.2 9.5 11.1 10.1 5.2	.6 .5 .4 .5 .2 .3 .2 .2 .4 .2	7.1 6.1 8.2 7.8 5.3 6.3 5.6 8.0 8.5 4.6	7.2 7.2 7.7 8.4 6.4 6.3 6.4 6.8 8.4 6.7	14.0 11.7 17.0 16.0 16.8 15.3 16.7 17.8 18.8 20.3	2.1 2.1 4.0 3.0 2.8 3.9 3.3 3.4 4.2 4.6	235.9 242.7 250.5 250.5 230.8 211.4 221.4 234.2 239.5 213.3	9.7 6.0 27.9 14.0 13.9 35.8 12.4 40.7 53.8 60.5	
1950–Jan. Feb. Mar. Apr. ⁽⁶⁾	154.5 143.1 160.9 162.2	26.1 25.3 32.7 29.5	4.4 4.2 7.4 5.7	.2 .2 .8 .2	6.2 6.9 6.1 7.2	5.0 5.9 6.7 6.4	12.4 10.6 18.3 14.9	3.2 3.9 4.5 4.7	211.9 200.1 237.3 230.9	12.1 1.5 3.1 21.9	

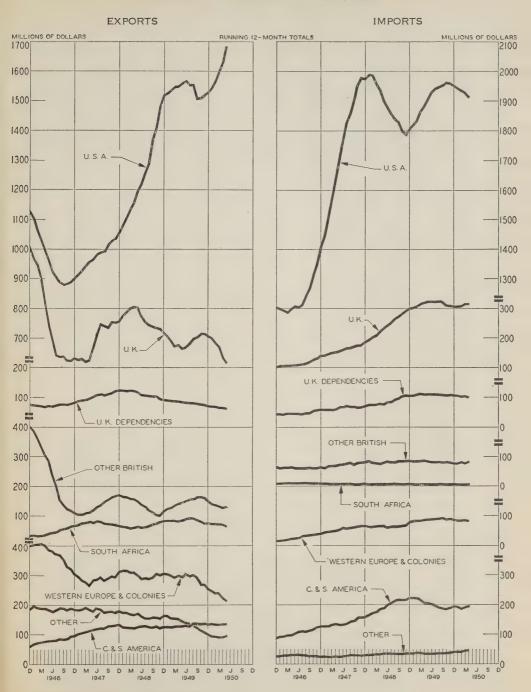
Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

Includes exports of foreign produce. In the case of wheat, export figures are based on Board of Grain Commissioners rather than Customs data.
 Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

¹⁹⁴⁷ articles admitted free under Order in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded. Consists of Bire, India, Pakistan, Burna, Australia, New Zealand, Iceland, Ceylon and Iraq. Egypt is included in All Other. Excludes Spain, but includes Greece, Turkey, and British Sudan. Includes Egypt, Spain, Palestine, and also Newfoundland until March 31, 1949.

⁽⁶⁾ Preliminary.

EXPORTS AND IMPORTS BY COUNTRIES*



^{*} Excluding gold. See footnotes to table on page 105.

XV—STEAM RAILWAYS

REVENUE FREIGHT LOADED BY CANADIAN RAILWAY SYSTEMS(1)

Thousands of Tons

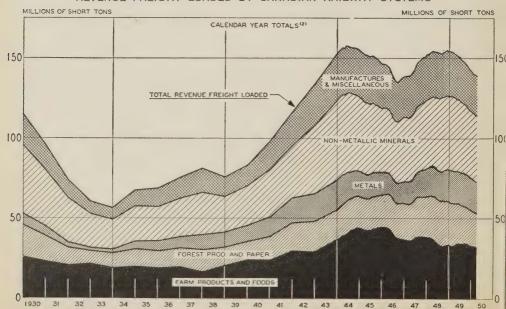
Dominion Bureau of Statistics

Thousands of Tons			201111		017 2 M 0017 07 2 M 2017 00 10 M						
	Farm P	roducts an	d Foods	Forest		Non-I	Metallic M	inerals	Manu- factures		
	Grains and their Products	Livestock and Meats	All Other	Products and Paper	Metals	Coal and Coke	Petroleum and Gasoline	All (2) Other	and Mis- cellaneous	Total	
Calendar Years 1929 1932 1937	18,767 16,389 10,371	2,278 1,619 1,840	5,374 3,803 5,185	19,629 8,304 13,932	7,116 2,093 9,132	24,405 14,384 17,566	4,028 2,457 2,675	13,684 3,626 6,022	19,906 8,132 15,272	115,187 60,807 81,995	
1944 1945 1946 1947 1948 1949	32,573 33,043 25,688 27,273 23,213 24,085	2,887 2,615 2,279 2,019 2,093 1,871	8,628 8,958 8,963 8,570 7,923 7,342	19,785 20,264 22,866 26,132 26,968 21,929	15,968 14,165 13,163 17,771 20,319 20,051	25,195 23,718 25,950 25,463 28,145 23,701	14,466 9,403 5,800 6,997 7,190 7,545	6,458 6,904 8,382 10,254 11,033 10,482	28,884 27,881 25,437 28,227 27,847 24,861	154,845 146,952 138,528 152,705 154,732 141,867	
12-mths ending Mar. 1950 Monthly 1948—Oct. Nov. Dec. 1949—Jan. Feb. Mar.	22,903 2,827 2,813 2,137 1,608 1,553 2,005	1,862 225 239 198 148 117 143	7,331 902 964 744 622 529 611	20,919 2,057 1,982 1,874 1,913 2,324 2,372	19,613 2,027 1,973 1,561 1,422 1,281 1,491	23,856 2,640 2,582 2,435 2,267 2,177 1,969	7,812 644 580 523 553 524 601	10,484 1,214 972 597 423 443 575	24,118 2,337 2,460 2,275 2,157 2,043 2,345	138,898 14,873 14,565 12,345 11,114 10,991 12,112	
1949—Oct. Nov. Dec. 1950—Jan. Feb. Mar.	2,744 2,582 1,869 1,257 1,112 1,614	207 222 204 146 .118 135	880 812 584 541 586 624	1,708 1,640 1,742 1,576 1,860 2,163	1,859 1,715 1,322 1,261 1,195 1,300	2,208 2,405 2,315 2,076 2,060 2,432	679 631 589 584 624 738	999 874 541 432 445 566	2,060 1,929 1,835 1,790 1,807 2,206	13,343 12,810 10,999 9,662 9,807 11,777	

⁽¹⁾ Carried in Canada. (2) Sand and Gravel, Cement, Lime and Plaster, Stone, Slate, Clay, Asphalt, Salt.

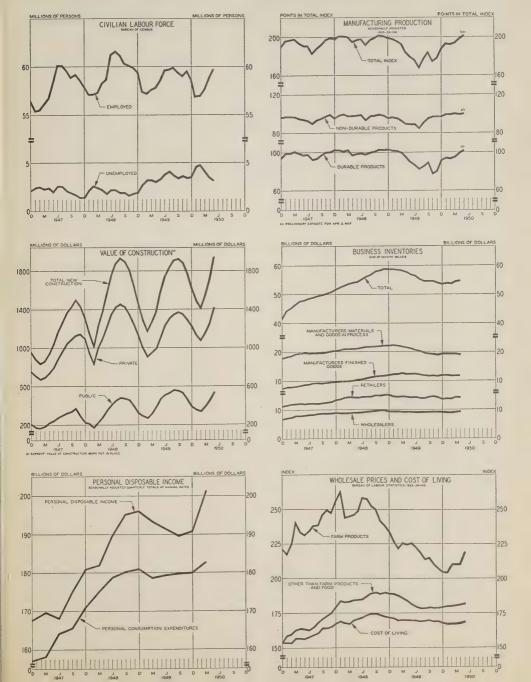
(1) Carried in Canada. (2) Running 12-month totals in 1944-50 inclusive.

REVENUE FREIGHT LOADED BY CANADIAN RAILWAY SYSTEMS(1)



XVI—U.S.A. STATISTICS

Federal Reserve Board or Dept. of Commerce Statistics unless otherwise stated.





STATISTICAL SUMMARY BANK OF CANADA

	Tables	Charts	3								Pages
I	Bank of Canada: Liabilities and Assets	al Secu	rities Depo	sits a	ind I	nact			•		109–110 109 110
II	CHARTERED BANKS: Liabilities and Assets										111-112
III	GENERAL PUBLIC HOLDINGS OF CERTAI	n Liqi	UID A	SSET	'S						111-112
IV	SECURITY PRICES: Government Securities, Canada, U Yields of Government Bond Government Securities Payable in	ds, Car	ıada,	U.K							113 113 114
V	Canadian Gold Statistics		٠				1/	(3)	MA	PI	114
VI	BOND ISSUES AND RETIREMENTS		٠				Ĥ	IUVI	1.1	1033	115
VII	Business Activity						[-]			: <i>()</i>	/ 116 116
VIII	Wholesale Prices							1.13	11y 91	1	117
IX	Cost of Living										117
X	Grains: Acreage and Production .				٠						118
XI	Exports and Imports by Countries Merchandise Trade: Expo	rts, Im	ports	and	Bala	nce					119 120
XII	MERCHANDISE EXPORTS: COMMODITY	T.ASSTE	CICATI	ON							121-122

TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

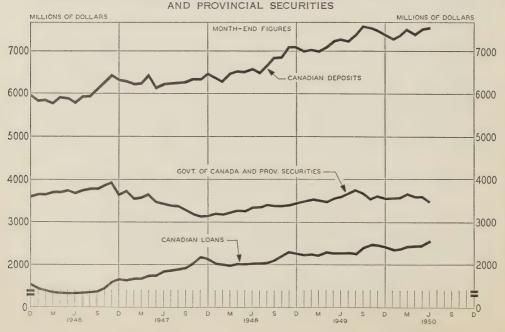
I-BA

Millions of Dolla	Dollar
-------------------	--------

Millions of Dougrs									-				
				LIABILITIES									
	Char	tered Bank	Cash	Govt. of	0.1	Foreign	Active	All	Tota				
	Notes in Tills	Deposits at B. of C.	Total	Canada Deposits	Other Deposits	Currency Deposits ⁽¹⁾	B. of C. Note Circulation	Other Accounts	Liabili or Asse				
Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939	36.7 46.2 55.6	175.8 193.7 212.6	212.5 239.9 268.2	20.7 24.3 29.8	.6 1.1 10.2	-	50.1 94.9 129.3	6.6 13.2 11.0	290 373 448				
1944 " 1945 " 1946 " 1947 " 1948 " 1949 "	122.2 138.1 144.3 152.9 163.8 180.8	404.7 454.8 528.8 512.0 541.6 567.7	526.9 592.9 673.1 664.7 705.4 748.4	41.2 56.7 99.4 140.7 90.5 98.4	26.1 36.2 76.9 65.8 85.1 79.9	28.7 171.7 27.3 1.3 .3 57.4	821.3 940.9 981.7 1,009.1 1,055.6 1,086.8	36.7 42.4 40.5 38.1 36.3 38.7	1,480 1,840 1,898 1,919 1,973 2,109				
1949—Jan. Feb. Mar. Apr. May June	182.2 167.4 165.8 161.7 193.5 154.9	545.1 531.0 540.3 587.3 571.2 568.3	727.3 698.4 706.1 749.0 764.7 723.2	141.8 178.4 62.6 115.1 101.4 112.2	86.8 79.6 84.8 80.8 65.2 73.7	- .4 87.3 66.1 61.4 67.7	1,047.0 1,054.5 1,079.5 1,103.0 1,070.3 1,115.1	42.5 25.3 31.7 26.9 35.2 44.1	2,045 2,036 2,052 2,140 2,098 2,136				
1950—Jan. Feb. Mar. Apr. May June	200.2 179.5 150.5 165.5 210.6 154.7	530.7 554.8 567.3 551.6 534.3 544.5	730.9 734.4 717.8 717.1 745.0 699.2	94.3 24.3 71.2 41.3 68.9 35.3	145.8 176.4 150.7 199.8 202.7 215.8	78.6 82.2 79.2 91.5 78.8 89.6	1,059.0 1,071.1 1,108.0 1,104.3 1,065.3 1,121.1	42.1 21.9 36.9 27.8 31.1 40.5	2,150 2,110 2,163 2,181 2,191 2,201				

(1) Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. *May 1944 these orders the Bank's gold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the Fo

CHARTERED BANKS: CANADIAN DEPOSITS, LOANS AND GOVT. OF CANADA AND PROVINCIAL SECURITIES

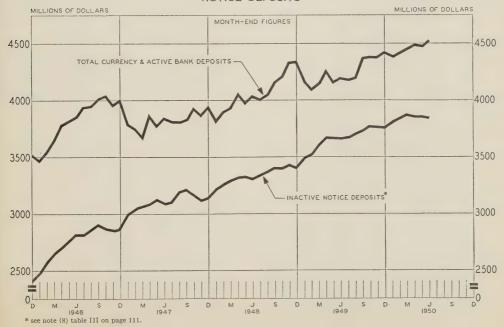


CANADA

		Foreign(1)			Securities				All	
old	Silver	Exchange		CANADA	Ind. Dev. Bank	Other	Total	Advances	Other	
			Under 2 yrs.	Over 2 yrs.	Cap. Stock	Securities	Total		Accounts	
1.2 22.0 0.8	1.4 2.5	7.6 19.0 41.7 44.1 173.9 27.3 1.5 4 53.1 .1 .5 82.4 61.1 56.5 62.8 73.2 76.8 73.8 86.2	27.4 59.7 142.8 *31.1 1,028.5 1,247.3 1,116.5 1,133.3 1,421.8 1,188.3 1,180.5 1,087.1 1,199.0 1,148.1 1,379.6 1,769.1 1,766.2 1,655.9 1,668.3	95.6 97.7 46.2 * 573.6 595.9 583.4 756.6 787.7 571.9 806.9 800.7 812.1 822.9 836.2 636.8 235.4 191.1 358.9 371.0	2.5 10.0 11.7 18.3 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0	- 6.5 4.3 5.0 5.0 5.0 5.5 5.5 5.5	123.0 163.9 189.1 1,407.1 1,634.4 1,842.4 1,891.5 1,946.0 2,023.0 2,020.2 2,006.2 1,929.1 2,051.9 2,014.3 2,046.4 2,035.0 2,007.8 2,045.4 2,069.8	3.4 - .2 .4 .5 - .3 - - - - - - -	3.9 5.9 6.7 29.3 31.8 29.1 26.5 26.7 33.4 25.1 29.8 40.4 27.8 27.4 26.8 42.6 25.7 44.6 25.9	Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939 " 1944 " 1945 " 1946 " 1947 " 1948 " 1949 " End of Jan. — 1949 Feb. Mar. Apr. May June Jan. — 1950 Feb. Mar. Apr. Apr. Apr. Apr. Apr. Apr. Apr. Ap
-	_	73.4 84.2	1,685.7 1,436.7	372.6 622.0	25.0 25.0	5.5 5.5	2,088.8 2,089.2	-	29.5 28.2	May June

tent figures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acquisition Order and the Exchange Fund Order. Under ge Control Board. Since that date the Bank's minimum gold reserve requirement has been suspended.

TOTAL CURRENCY AND ACTIVE BANK DEPOSITS AND INACTIVE NOTICE DEPOSITS



Bani

Ban

II-CHAR

Millions of Dollars

11200000000			L	IABILITI	ES									
				Depo				Cash		Securities				
	Notes	Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits	Foreign	Total Deposits	in a		CANADA OVINCIAL Over 2 yrs.	Foreign Govt.	Oth		
Average of Month-end figures 1929 1932 1937	178 132 110	696 486 691	1,480 1,376 1,574	102 82 90	2,293 1,955 2,382	418 312 421	2,837 2,322 2,840	212 186 240		12 90 674		57 06 23		
1947 1948 1949 End of	20 17 15	2,139 2,259 2,353	3,681 3,972 4,334	404 355 490	6,278 6,644 7,267	851 817 744	7,237 7,567 8,106	665 705 748	871 891 1,012	2,524 *2,423 2,562	290 259 237	42 54 56		
1949-Jan. Feb. Mar. Apr. May June	16 16 15 15 15 15	2,337 2,289 2,281 2,288 2,284 2,319	4,118 4,159 4,264 4,339 4,339 4,330	487 508 382 402 508 534	6,999 7,017 6,998 7,103 7,233 7,287	800 799 787 708 724 722	7,885 7,902 7,870 7,898 8,049 8,112	727 698 706 749 765 723	932 939 884 812 853 1,079	2,549 2,587 2,616 2,660 2,686 2,513	238 226 223 233 235 240	59 57 56 56 56		
1950–Jan. Feb. Mar. Apr. May June	1 ⁽⁶⁾	2,406 2,391 2,399 2,330 2,453 2,538	4,494 4,537 4,572 4,560 4,557 4,538	296 349 429 411 407 371	7,287 7,350 7,490 7,382 7,504 7,552	744 728 719 737 758 745	8,125 8,191 8,307 8,226 8,372 8,409	731 734 718 717 745 699	1,023 1,049 995 956 940 734	2,544 2,540 2,661 2,640 2,655 2,729	251 252 229 235 243 238	54 54 56 56 57 57		

(1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935: Gold and Coin in Canadian month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and chartered tuary: liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDIN

Millions of Dollars

CURRENCY AND ACTIVE BANK DEPOSITS Tota Active Bank Deposits Currency Curre **Outside Banks** Chartered Banks and Bank of Other(5) Acti Canada

	Notes(1)	Coin(2)	Total	Demand	Active ⁽⁴⁾ Notice	excl. Govt. of Canada	Total	Deduct ⁽⁶⁾ Float	Net Total	"Other" Deposits	lotal	Depos
As at Dec. 31 1938	207	31	238	734	187	85*	1,006*	116	890*	3	893*	1,13
1940	341	38	379	1.031	203	112	1,346	172	1.174	10	1,184	1,56
1946	1.031	65	1,096	2,291	614	229	3,134	328	2,806	94	2,900	3,99
1947	1,046	66	1,112	2,296	597	233	3,126	362	2.764	68	2,832	3,94
1948	1,115	70	1,185	2,544	649	276	3,469	400	3,069	81	3.150	4,33
1949	1,110	74	1,184	2,426	682	338	3,446	335	3,111	127	3,238	4,42
Month-end	1 000	00	1 101	0.007	004	000	0.00=	202	2.044	0=	0.00#	
1949-Jan.	1,063	68	1,131	2,337	634	266	3,237	293	2,944	87	3,031	4,16
Feb.	1,070	69	1,139	2,289	640	260	3,189	317	2,872	80	2,952	4,09
Mar.	1,095	69	1,164	2,281	659	287	3,227	335	2,892	85	2,977	4,14
Apr.	1,118	70	1,188	2,288	672	300	3,260	277	2,983	81	3,064	4,25
May	1,085	70	1,155	2,284	671	315	3,270	335	2,935	65	3,000	4,15
June	1,130	71	1,201	2,319	670	317	3,306	394	2,912	74	2,986	4,18
· ·	, i	70		,		010		207			* 1	
1950-Jan.	1,059	72	1,131	2,406	692	318	3,416	307	3,109	146	3,255	4,38
Feb.	1,071	72	1,143	2,391	699	330	3,420	326	3,094	176	3,270	4,41
Mar.	1,108	73	1,181	2,399	704	372	3,475	361	3,114	151	3,265	4,44
Apr.	1,104	74	1,178	2,330	704	351	3,385	280	3,105	200	3,305	4,48
May	1,065	73	1,138	2,453	702	348	3,503	365	3,138	203	3,341	4,47
June	1,121	75	1,196	2,538	699	351	3,588	475	3,113	216	3,329	4,5
Jane			_,_0	_,,,,,,	000	001	0,000	~ / /	0,210	220	0,020	2,00

Note Circulation of Bank of Canada and chartered banks, excluding notes held by chartered banks. Subsidiary coin issued by the Mint less coin held by Bank of Canada and chartered banks in Canada. Chartered banks' public demand deposits in Canada. Chartered banks' public demand deposits in Canada other than estimated aggregate quarterly minimum balances in personal savings accounts and non-personal notice deposits of provincial governments, and of Canadian, United Kingdom, and foreign banks.

⁽⁶⁾ Cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance.
(7) Other Deposits with the Bank of Canada as shown in published month-end statements — i.e. excluding Government of Canada, chartered bank and foreign deposits.
(8) Estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits

in Canada.

Direct and guaranteed securities (including refundable taxes). For direct debt includes both matured and unmatured issues outstanding,

D BANKS

ada

285

267

342

396

365

391

453

398

408

81

90

74

72

100

84

83

Millions of Dollars

Mar.

Apr.

May

June

Feb.

Mar.

Apr.

May

Jan.-1950

1,094

1,083

1,084

1,064

1,070

1,078

6,859

7,064

7,090

7,138

7,247

7,190

7,304

7,417

7,394

10.8

10.8

9.9

706

750

748

ASSE'	ГS							D	AILY AVE	RAGE D	ATA	
			Loans					Cash		Percent	Total	
		CANADA		ABR	COAD	Total	`	in (3)	Canadian	of Cash to Canadian		
otal	Call	Current Public	Current Other	Call	Current	Assets	C	anada	Deposits (4)	Deposits	Note (5) Circulation	
499 696 426	267 117 107	1,343 1,032 732	112 165 117	301 84 68	248 172 165	3,528 2,869 3,317		191 172 240	2,293 1,955 2,357	8.3 8.8 10.2	205 158 200	Average of Daily Figures 1929 1932 1937
108 120 370	104 81 97	1,693 1,923 2,112	54 75 105	76 . 74 83	198 234 220	7,811 8,140 8,658	1	670 711 746	6,209 6,547 7,178	10.8 10.9 10.4	1,013 1,053 1,087	1947 1948 1949
311 322	90 108	2,054 2,033	77 86	73 79	244 247	8,458 8,466		748 719	6,997 6,939	10.7 10.4	1,062 1,055	Jan1949 Feb.

8,426

8,452

8,604

8,668

8,664

8,717

8,839

8,770

8,912 276 2,293 90 8,950 724 7,419 9.8 1,071 145 115 June Notes and "Free" Central Gold Reserve Deposits: after that date: Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated irculation, the latter being, since September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in Jan-

CERTAIN LIQUID ASSETS

2,026

2,093

2,085

2,085

2,164

2,182

2,218

2,226

2,234

103

106

117

110

100

117

126

123

118

79

85

78

94

76

75

76

98

87

239

213

215

215

210

215

209

212

214

aa										Mill	ions of Dollars
(8)						RELATED	FACTORS				
ctive			Govt. of	Canada I	Direct and	l Guarante	eed Funded	Debt ⁽⁹⁾	Bank (13)		
tered	Govt. of Canada	77-4-1	Held by Bk	of Can. &	Ch. Bks.	Held l	y Other Inv	restors	Loans	Total(14)	
nk tice osits	Securities (9)(10)(12)	Total	Total	Deduct ⁽¹¹⁾ Govt. of Canada Deps.	Net Total	Total	Deduct Securities held by all Govt. Accts.	Net Total	& Non- Govt. Invest- ments	Related Factors	
472	3,228	5,831*	949	79	870	3,387	159	3,228	1,628	5,940	As at Dec. 31 1938
438	3,670	6,671	1,480	32	1,448	3,759	89	3,670	1,720	6,876	1940
856	11,175	18,027	5,221	366	4,855	12,093	918	11,175	2,297	18,327	1946
143	10,763	17,850	4,529	272	4,257	12,178	1,415	10,763	3,084	18,104	1947
408	10,249	17,992	4,972	320	4,652	11,506	1,257	10,249	3,341	18,242	1948
751	9,904	18,077	5,121	181	4,940	10,700	796	9,904	3,419	18,263	1949 Month-end
484	10,257	17,903	5,013	420	4,593	11,484	1,227	10,257	3,302	18,152	Jan1949
520	10,239	17,850	5,043	487	4,556	11,396	1,157	10,239	3,286	18,081	Feb.
605	10,058	17,804	4,990	229	4,761	11,280	1,222	10,058	3,206	18,025	Mar.
667	9,906	17,825	5,089	292	4,797	11,051	1,145	9,906	3,282	17,985	Apr.
667	9,868	17,690	5,121	397	4,724	10,991	1,123	9,868	3,271	17,863	May
660	9,880	17,727	5,210	433	4,777	10,954	1,074	9,880	3,265	17,922	June
802	9,888	18,076	5,149	163	4,986	10,793	805	9,988	3,359	18,333	Jan1950
838	9,835	18,086	5,142	116	5,026	10,623	788	9,835	3,381	18,242	Feb.
869	9,803	18,118	5,255	217	5,038	10,593	790	9,803	3,437	18,278	Mar.
857	9,767	18,107	5,224	182	5,042	10,546	779	9,767	3,455	18,264	Apr.
855	9,711	18,045	5,243	215	5,028	10,495	784	9,711	3,461	18,200	May
839	9,869	18,233	5,116	160	4,956	10,665	796	9,869	3,559	18,384	June

exclusive of sinking fund holdings; guaranteed debt is included on the basis of the total unmatured issues outstanding; Newfoundland debt assumed by the Government of Canada has been included since June 1949. Foreign-pay securities have been valued at official June 1949. Foreign mid-rates of exchange

(10) Chartered banks' temporary advances to the general public in connection with the purchase of Victory Loan Bonds at time of issue, amounting to 166, 261, 271, and 411 in the years 1942 to 1945 inclusive, have been included in bank holdings of Government securities and deducted from holdings of the general public.

Canadian dollar deposits of the Government of Canada at chartered banks and Bank of Canada.

banks and Bank of Canada.

(1) Holdings of all investors other than Bank of Canada, chartered banks and Government of Canada accounts.

(13) All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks holdings of provincial, municipal and "other" securities, and Bank of Canada holdingsof Industrial Development Bank Capitalstock.

(14) Includes Bank of Canada gold and exchange holdings in the years 1938-1943 amounting to 214, 290, 38, 201, nil and 1 respectively.

IV—SECURITY PRICES Bank of Canada

			<i>D</i>	with of Carra	rarar				
	1		Governme	3 Mon	th Treasu	ry Bills			
		A	verage of B	usiness Day	ys		Tender Rate Nearest 15th of Mo		
	Cana	ada ⁽¹⁾	U. I	K. ⁽²⁾	U.S.A. ⁽³⁾		Canada	U.K.	U.S.A.
	Price	Yield	Price	Yield	Price	Yield	Canada		0.0.11
Annual Average 1945 1946 1947 1948	- 104.56 104.84 100.80	2.63 2.59 2.93	100.57 105.22 104.04 101.63	2.95 2.52 2.61 2.82	101.95 105.08 104.18 101.17	2.37 2.15 2.20 2.41	.365 .388 .406 .411	.895 .505 .507 .509	.375 .375 .592 1.037
1949 Monthly 1949—Apr. May June July	101.54 100.88 100.88 100.88 101.12	2.85 2.91 2.91 2.91 2.89	100.00 103.72 103.50 101.92 99.40	2.93 2.58 2.60 2.78 3.04	103.21 102.07 102.09 102.27 103.77	2.24 2.33 2.33 2.32 2.19	.485 .489 .500 .506	.521 .510 .523 .524 .523	1.096 1.153 1.148 1.158 .923
Aug. Sept. Oct. Nov. Dec.	101.71 101.96 103.04 103.08 102.65	2.83 2.81 2.70 2.69 2.73	95.68 96.72 96.18 95.11 97.17	3.30 3.23 3.27 3.34 3.20	104.09 104.45 104.51 104.76 104.88	2.17 2.14 2.13 2.11 2.10	.512 .510 .512 .512 .512	.525 .514 .524 .523 .519	1.007 1.058 1.050 1.056 1.115
1950—Jan. Feb. Mar. Apr. May June July	102.65 102.71 102.70 102.39 102.68 102.55 102.20	2.73 2.72 2.72 2.75 2.72 2.73 2.77	95.84 96.47 95.68 96.72 97.01 98.08 96.72	3.29 3.25 3.31 3.23 3.21 3.14 3.23	104.80 104.25 103.76 103.37 103.15 102.91 102.73	2.10 2.14 2.18 2.21 2.23 2.25 2.26	.512 .513 .512 .513 .514 .512 .512	.524 .524 .525 .512 .513 .514 .512	1.101 1.131 1.131 1.160 1.165 1.177 1.168

⁽¹⁾ Government of Canada 3% due Sept. 1, 1961-66. (2) United Kingdom 3% due Apr. 15, 1959-69, 1963-68 is not eligible for commercial banks before Dec. 1, 1952.

LONG TERM DOMESTIC GOVERNMENT BOND YIELDS; CANADA, U.K. & U.S.A.

Daily Opening Quotations 2.0% 2.0% 2 2% 2.2% U.S. TREASURY 2.4% 2.4% 2.6% 2.6% GOVT OF CANADA 2.8% 2 8% J% DUE 15 APR., 1959-69 3.2% 3.4% 3.4% APR. 1950 DEC FEB. MAR. 1949

⁽³⁾ U.S. Treasury 21/2% due Dec. 15,

^{*} Security is not eligible for commercial banks before Dec. 1, 1952.

IV—SECURITY PRICES Bank of Canada

Government of Canada Bonds Payable in Canada Only Based on Middle of the Market quotations Average of Business Days 15th of Each Month Theoretical Theoretical Theoretical Theoretical 3% Perpetuals 15 Year 9 Year 5 Year 2 Year Bond Bond Bond Bond Price Yield Yield Yield Yield Yield Annual Average 1942 94.53 3.17 3.06 3.03 2.18 1.48 1943 94.67 3.17 2.81 2.23 1.52 1944 96.79 3.10 2.99 2.68 2.13 1.46 1.39 1945 97.79 3.07 2.93 2.54 1.93 1946 103.68 2.76 2.61 2.32 1.69 1.39 104.00 2.73 2.25 1.43 1947 2.57 3.01 1948 99.63 2.93 2.72 2.27 1.44 100.88 2.93 1949 2.83 2.64 2.24 1.66 Monthly 1949—July 100.57 2.96 2.87 2.67 2.30 1.68 101.07 2.92 2.78 2.26 1.69 2.62 Aug. 2.91 Sept. 101.16 2.78 2.65 2.24 1.63 2.82 2.59 Oct. 102.40 2.71 2.17 1.63 103.00 2.78 2.69 2.56 2.13 Nov. 1.65 2.63 2.17 Dec. 102.40 2.82 2.75 1.65 101.89 2.86 2.75 2.62 2.18 1.73 1950—Jan. Feb. 101.58 2.88 2.73 2.60 2.16 1.73 2.86 2.73 1.72 Mar. 101.78 2.60 2.16 2.77 Apr. 101.78 2.86 2.63 2.18 1.73 2.75 May 102.14 2.84 2.61 2.17 1.74,

V—CANADIAN GOLD STATISTICS

2.73

2.77

2.59

2.67

2.10

2.14

1.74

1.77

2.82

2.86

102.29

101.86

June

July

Thousands of Fine	Ounces		Ba	nk of Canada					
		SOUI	RCES		DISPOSITION				
	New Gold ⁽¹⁾ Production	Physical ⁽²⁾ Imports	Net Release from Gold held in Safekeeping for Non- residents	Total Gold Available	Physical ⁽³⁾ Exports	Net Increase in Gold held in Safekeeping for Non- residents	Net Increase or Decrease in Official Holdings ⁽⁴⁾	Total Disposition of Gold	
Calendar Years 1939 1940 1941 1942 1943 1944	5,096 5,290 5,313 4,809 3,703 2,862	17,681 73,468 1,389 - - 214	- 4,960 1,567 157 231	22,777 78,758 11,662 6,376 3,860 3,307	11,104 55,987 11,680 5,825 1,868 1,311	10,700 25,114 - - - -	973 2,343 18 551 1,992 1,996	22,777 78,758 11,662 6,376 3,860 3,307	
1945 1946 1947 1948 1949	2,503 2,600 2,851 3,423 3,866	5 2 2,384 11	695 12,482 5,516 - 530	3,198 15,087 8,369 5,807 4,407	1,505 9,834 15,524 2,505 1,967	- - - 11	1,693 5,253 7,155 3,291 2,440	3,198 15,087 8,369 5,807 4,407	
Quarters 1950— I II	1,070 1,097	7	_	1,070 1,104	218 367	396 531	456 206	1,070 1,104	

Newly mined gold sold by the Mint (excl. small sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad. This series coincides with net non-monetary gold exports published monthly since 1939. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns. Holdings of the Exchange Fund Account and Bank of Canada. (2) (3) (4)

VI-BOND ISSUES AND RETIREMENTS(1)

Par Values in Millions of Canadian Dollars*

Bank of Canada

		OF CANADA D EED AND OTHE		
	New Issues	RETIREMENTS	Net New Issues or	N
			Retirements	New
Calendar Years				
1945	3,636.5	132.7	3,503.9	40.8
1946	913.5	866.1	47.4	59.6
1947	371.4	641.5	270.1	150.1
1948	1.424.8	1.634.8	210.0	235.2
1949	820.7	1,236.7	416.1	405.2
First Half				
1946	16.7	409.0	392.3	29.9
1947	88.0	462.8	374.7	104.1
1948	510.2	701.9	191.7	75.6
1949	52.2	151.1	98.9	138.2
1950	1,151.4	1,251.4	100.0	182.8

	II-PROVINCIAL DIRECT AND GUARANTEED									
New 1	ISSUES	RETIRI	EMENTS	Net New Issues or						
New	Refunding	Refunded	Other	Retirements						
40.8	137.3	137.4	69.3	28.6						
59.6	73.4	68.7	82.5	18.2						
150.1(2)	125.2	125.2	84.9	65.2(2)						
235.2	104.3	85.0	80.2	174.2						
405.2	53.8	73.4	47.9	337.7						
29.9	31.1	18.3	39.4	3.3						
104.1	72.1	51.4	34.5	90.3						
75.6	51.9	20.2	36.2	71.1						
138.2	10.9	32.0	31.6	85.6						
182.8	105.9	101.6	65.1	122.0						

	New	Issues	RETIRES	Net New Issues or	
	New	Refunding	Refunded	Other	Retirements
Calendar Years	HO 1	107.0	110.3	7/ 2	1
1945	79.1	107.3	110.2	76.2	./
1946	125.3	460.8	460.1	124.8	1.2
1947	267.2	203.1	197.3	152.2	120.7
1948	271.2	20.1	25.8	60.8	204.7
1949	232.2	41.8	41.8	75.5	156.7
First Half					
1946	77.7	278.2	248.5	73.3	34.2
1947	101.9	178.8	174.3	60.0	46.3
1948	146.3	13.0	15.8	33.2	110.3
1949	119.1	10.7	10.7	35.2	83.9
1950	230.1	17.0	17.0	37.5	192.6

Net New Issues or Retirements
3,475.2 30.4
84.1 169.0 78.4
354.9 238.1
70.6 214.6

I+II+III

DEPOSIT CERTIFICATES AND SHORT- TERM NOTES SOLD DIRECTLY TO BANK OF CANADA AND CHARTERED BANKS						
Net New	Total					
Issues or	Outstanding					
Retirements	at End of Period					
695	1,796					
250	1,546					
346	1,200					
100	1,300					
100	1,200					
66 100 - 100	1,796 1,480 1,300 1,300 1,300					

IV-GOVT.OF CANADAT REASURY BILLS,

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT⁽¹⁾

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in	ar Values in Millions of Canadian Dollars													
	N	ew Issu	ES were p	ayable i	n:		RETIR	EMENTS -	were paya	ble in:		Net Increase or Net Decrease In Bonds Outstand		
	Canada only	NewYork only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London	Total	ing Pay in Canada only		
Calendar Years														
1945	3,873.6	49.0	77.9	.4	4,000.9	283.4	73.2	52.0	101.0	16.1	525.7	3,590.2	115.0	
1946	1,456.3	171.4	4.8	.1	1,632.6	1,101.9	317.5	109.4	58.1	15.2	1,602.2	354.4	324.0	
1947	1,106.0	5.5	5.0	.4	1,116.9	938.3	66.5	60.6	104.8	30.9	1,201.1	167.8	251.9	
1948	1,765.4	290.0	_	.3	2,055.6	1,695.4	161.2	19.0	5.3	5.6	1,886.6	69.9	99.1	
1949	1,453.6	100.0	_	-	1,553.6	1,356.9	8.9	10.9	90.6	8.1	1,475.2	96.8	18.4	
First Half														
1946	316.7	116.9	_		433.6	463.9	224.8	79.0	11.3	9.5	788.6	147.3	207.6	
1947	534.2	5.5	5.0	.2	544.9	595.6	44.3	38.0	90.0	15.0	782.9	61.4	176.7	
1948	656.9	140.0	_	.1	797.0	779.5	10.0	12.0	3.5	2.3	807.3	122.6	112.4	
1949	331.2	_	_		331.2	242.9	4.7	4.8	4.1	4.1	260.6	88.2	17.6	
1950	1,549.4	137.8	-		1,687.2	1,341.8	4.1	74.7	43.8	8.2	1,472.6	207.6	7.0	

^{*} Issues payable in foreign currency are included on the basis of the official rates of the Foreign Exchange Control Board.

(1) Subject to revision. Provincial Treasury Bills are excluded. Govt. of Canada areasury Bills, Deposit Certificates and short-term notes sold directly to Bank of Canada and the chartered banks are not included in Heading I but are shown separately in Heading IV. Because of lack of sufficient data no tabulation in respect of municipalities and religious institutions was possible. However, the net reduction of total municipal bonded debt less sinking funds has been (in millions of dollars), 43 and 5 in the years 1945 and 1946 respectively. Before the transfer to the Quebec Municipal Commission of certain school debt, the estimated net increase in 1947, 1948 and 1949 was 31, 71 and 89.

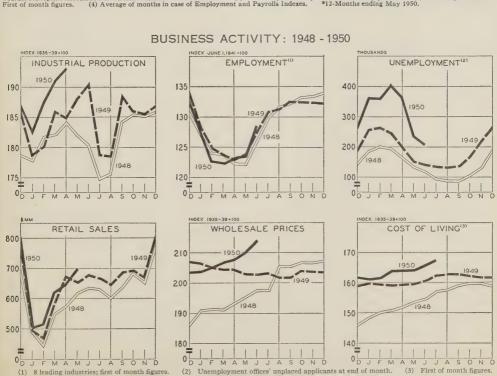
(2) Before giving effect to the issue of \$111.2 million of Quebec Hydro debentures in connection with retirement of Montreal Light, Heat & Power stock and of \$63.2 million of Quebec Municipal Commission bonds re transfer of the debt of certain school corporations.

VII—BUSINESS ACTIVITY

Dominion Bureau of Statistics

	Dutanion Durcas of Succession											
		P	RODUCTI	ON		Res- idential Con-	Car	Value of	Employ- ment	Aggregate Payrolls		
	Gold	Nickel	Steel	News- Print	Central Electric Stations ⁽²⁾	struction Contracts Awarded	Loadings	Department Store Sales	Unadjusted	Index (3) Unadjusted		
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	$June 1, \\ 1941 = 100$	June 1, $1941 = 100$		
Annual Totals ⁽⁴⁾ 1932 1937	3,044 4,096	15 112	380 1,571	1,919 3,998	12,296 17,934	29 56	2,180 2,634	254 288	57.2 74.6			
1946 1947 1948 1949	2,833 3,070 3,530 4,113	96 119 132 126	2,335 2,945 3,202 3,187	4,506 4,820 4,983 5,176	31,063 37,376 40,607 42,103	213 197 373 464	3,690 3,957 4,060 3,907	614 707 805 856	113.5 123.0 128.2 128.5	142.4 172.6 199.5 214.5		
June 1950	4,324*	121*	3,199	5,162	43,528	499	3,911	851	128.2	217.8		
Monthly 1949—Jan. Feb. Mar. Apr. May June	309.8 307.6 342.7 326.9 332.4 343.3	11.2 10.9 12.6 10.6 11.2 10.6	284.7 259.3 298.5 270.0 293.2 270.5	420.6 406.9 455.8 442.4 442.7 437.0	3,407 3,112 3,602 3,517 3,588 3,481	30.3 19.2 19.9 36.4 48.2 46.9	300 289 330 309 313 322	49.1 50.1 69.1 75.0 72.1 67.3	128.4 124.8 123.7 122.9 123.8 127.4	204.5 207.6 207.5 206.5 207.3 209.0		
1950—Jan. Feb. Mar. Apr. May June	354.3 349.9 383.3 369.7 373.8	10.2 9.6 9.3 11.2 11.0	289.5 258.1 294.3 279.3 290.9 276.4	417.0 399.2 451.6 422.8 459.9 441.0	3,774 3,425 3,792 3,648 3,795 3,698	24.0 20.3 30.2 43.0 54.2 63.7	271 282 330 292 338 354	49.7 50.2 67.3 67.4 73.6 69.3	127.0 122.6 122.2 123.1 123.6 128.4	208.9 209.2 212.1 214.2 215.7 222.2		

⁽¹⁾ Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. (3) 8 Leading industries. First of month figures. (4) Average of months in case of Employment and Payrolls Indexes. *12-Months ending May 1950.



VIII-WHOLESALE PRICES

 $Index\ 1935-39 = 100$

CANADA Dominion Bureau of Statistics(1) U.K.
Board of Trade(2)

U.S.A. Bureau of Labor Statistics(3)

	Farm Products	Raw Materials	Foods	Manu- factures	Total	Foods	Total	Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7	120.7 92.2 107.5	115.0 86.2 109.5	138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949	177.0 189.7 229.6 225.3	151.4 180.7 216.1 222.1	142.9 162.7 202.5 205.3	129.8 154.3 184.4 186.9	141.1 167.5 198.9 203.6	166.3 173.1 190.1 206.8	176.4 193.2 220.9 231.7	195.5 238.1 247.9 217.7	175.1 215.4 232.1 213.2	164.8 213.2 226.4 204.1	139.9 176.1 192.5 182.6	149.9 188.5 204.9 192.2
Monthly 1949–June July Aug.	230.1 231.3 226.1	221.6 222.4 219.2	209.4 211.7 206.8	186.6 186.7 186.6	202.7 203.1 201.6	212.3 212.2 212.7	233.5 231.0 231.1	222.1 218.7 213.6	214.2 212.5 210.0	205.3 203.9 203.0	182.0 180.8 180.4	191.7 190.4 189.7
Sept. Oct. Nov. Dec.	223.0 220.1 220.3 220.3	219.9 222.1 222.1 221.7	205.8 204.2 203.4 202.0	186.3 187.9 187.8 187.3	201.6 203.9 203.8 203.5	210.9 221.1 223.9 222.6	232.3 238.9 241.9 242.7	214.6 210.0 206.3 203.8	210.9 208.7 208.9 207.7	204.8 201.8 200.9 197.0	181.3 180.1 178.9, 178.7	190.6 188.8 188.1 187.6
1950-Jan. Feb. Mar. Apr. May June	217.2 219.9 224.8 226.8 229.6 238.8	221.3 223.4 226.4 228.1 232.4 237.6	201.2 202.3 205.6 205.6 206.8 211.0	187.6 187.6 188.8 189.1 189.1 191.1	203.8 204.9 206.6 207.7 209.9 214.0	225.4 226.1 226.2 232.2 236.3 235.0	246.2 246.8 247.1 251.5 256.3 257.6	203.6 209.3 209.7 209.6 216.7 218.3	208.1 211.5 212.0 211.6 216.5 218.4	195.7 198.1 196.6 196.3 202.1 204.9	179.0 180.1 179.8 180.4 183.8 185.4	188.0 189.5 189.5 189.7 193.4 195.2

IX—COST OF LIVING*

Index 1935-39 = 100		Domin	ion Bureau of	Statistics			
	Food	Fuel and Lighting	Clothing	Rent	Home Furnishings and Services	Miscellaneous	Total Index
Weighting	31	6	12	19	9	23	100
Average of Months 1929 1932 1937	134.7 85.7 103.2	112.6 106.8 98.9	134.8 100.6 101.4	119.7 109.7 99.7	1	5.0 0.4 100.1	121.7 99.0 101.2
1946 1947 1948 1949	140.4 159.5 195.5 203.0	107.4 115.9 124.8 131.1	126.3 143.9 174.4 183.1	112.7 116.7 120.7 123.0	124.5 141.6 162.6 167.6	112.6 117.0 123.4 128.8	123.6 135.5 155.0 160.8
First of Month 1949—Mar. Apr. May June July Aug. Sept. Oct. Nov.	199.1 198.5 199.5 202.9 207.2 209.2 207.0 205.0 203.3 201.9	131.0 131.0 129.1 128.7 129.1 129.5 130.1 134.1 135.1 135.2	182.7 183.2 183.3 183.3 183.2 183.5 184.1 183.7 183.7	121.7 122.4 122.4 122.4 123.4 123.4 123.9 123.9	167.9 168.0 168.1 167.7 167.5 167.4 167.2 167.4	128.1 128.4 128.4 128.4 128.5 128.9 128.9 130.2	159.2 159.3 159.5 160.5 162.1 162.8 162.3 162.2 161.7
Dec. 1950—Jan. Feb. Mar. Apr. May June July	199.4 201.3 204.0 204.5 204.6 209.0 214.3	135.2 135.6 135.9 136.3 138.0 137.5 137.1	183.3 183.0 181.4 181.2 180.8 180.7	125.0 125.0 125.0 132.7 132.7 132.7 132.7 134.9	167.1 167.0 166.4 166.3 166.4 166.4 166.9 166.9	130.5 131.6 132.1 132.1 132.3 132.3 132.4 132.5	161.5 161.6 163.7 164.0 164.0 165.4 167.5

^{*}Components were selected and weighted on the basis of 1938 family incomes ranging from \$450 - \$2,500, with incomes between \$1,000-\$1,600 most common.

Raw materials, foods, manufactures and total index adjusted to 1935-39=100 from base 1926=100.

Adjusted to 1935-39=100 from base 1913=100 in 1929 and from base 1930=100 thereafter.

Adjusted to 1935-39=100 from base 1926=100.

An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index".

JULY 1950 118

			X—G	RAINS			AND Bureau of		UCTIO	N : 19	42-50			
	WHEAT OATS BARLEY RYE FLAXSEED OTHER GRAINS mm. bus. mm. acres mm. bus. mm. acres							GRAINS (1)	SUMMER FALLOW	Total				
	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.				mm. bus.	mm. acres	mm. bus.	mm. acres	mm. acres	mm. acres
1942 1943 1944 1945	556.7 284.5 416.6 318.5	21.6 16.9 23.3 23.4	652.0 482.0 499.6 381.6	13.8 15.4 14.3 14.4	259.2 215.6 194.7 157.8	7.0 8.4 7.3 7.4	24.7 7.1 8.5 5.9	1.3 .6 .6 .5	15.0 17.9 9.7 7.6	1.5 2.9 1.3 1.1	88.2 49.7 74.7 62.5	2.3 2.0 2.0 2.0	20.0 20.6 19.4 19.9	67.4 66.8 68.3 68.5
1946 1947 1948 1949 1950†	413.7 341.8 386.3 367.4	24.5 24.3 23.9 27.5 27.0	371.1 278.7 358.8 317.9	12.1 11.0 11.2 11.4 11.6	148.9 141.4 155.0 120.4	6.3 7.5 6.5 6.0 6.6	8.8 13.2 25.3 10.0	.7 1.2 2.1 1.2 1.2	6.4 12.3 17.7 2.3	.8 1.6 1.9 .3 .5	68.6 46.8 78.4 72.9	1.8 1.6 2.0 2.1 2.2	20.4 19.4 20.0 21.0 21.0	66.6 66.6 67.5 69.5 70.1
	, , , , , ,					MA	NITOB	A						
1942 1943 1944 1945	53.0 39.0 50.3 38.8	1.9 1.6 2.5 2.1	70.0 63.0 61.0 54.5	1.5 1.6 1.6 1.7	74.0 68.0 54.7 52.5	2.0 2.3 2.1 2.1	3.6 .8 .6 .4	.2 .1 -	2.0 2.8 1.8 2.8	.2 .3 .2 .3	2.3 2.2 1.9 1.3	.1 .1 .1	2.4 2.3 1.8 2.5	8.3 8.4 8.4 8.8
1946 1947 1948 1949 1950†	58.0 42.0 50.0 57.0	2.5 2.5 2.2 3.2 2.4	50.0 39.0 60.0 53.0	1.4 1.4 1.5 1.7 1.6	43.0 34.0 45.0 40.0	1.7 1.9 1.5 1.7	.3 .6 2.0 .8	- .1 - .1	3.0 5.2 9.0 1.1	.3 .6 1.0 .1 .3	.8 .6 .7 1.0	- - - -	2.6 2.2 2.1 2.2 2.6	8.6 8.6 8.4 8.9 8.7
						SASK	ATCHEV	VAN						
1942 1943 1944 1945	305.0 146.0 242.1 168.1	12.4 9.6 13.2 13.6	255.0 200.0 198.0 143.0	4.9 6.5 5.6 5.7	92.0 80.0 72.0 54.5	2.5 3.3 2.7 2.7	15.0 3.8 4.8 2.6	.8 .3 .4 .3	10.5 11.5 6.4 3.8	1.1 2.1 .9 .7	2.5 1.9 3.8 1.4	.1 .1 .1	11.7 12.0 11.6 11.7	33.4 33.9 34.6 34.7
1946 1947 1948 1949 1950†	208.0 173.0 191.0 183.0	14.2 14.2 14.4 15.7 16.2	100.0 80.0 89.0 85.0	4.3 4.0 3.7 3.4 3.4	43.0 45.0 42.0 33.0	2.3 2.8 2.3 1.8 2.0	4.0 6.8 10.5 4.4	.4 .7 1.2 .7 .7	2.6 4.2 4.7 .7	.5 .7 .6 .1	.2 .1 .1	- - - -	11.8 11.5 11.7 12.7 12.5	33.6 33.9 33.9 34.4 34.9
						A	LBERTA							
1942 1943 1944 1945	171.0 82.8 99.3 87.7	6.4 4.8 6.7 6.8	175.0 129.0 111.8 76.0	3.3 3.7 3.2 3.3	75.0 56.0 51.7 37.0	1.9 2.2 1.9 2.0	4.4 1.2 1.7 1.5	.2 .1 .1	2.2 3.3 1.2 .7	.2 .6 .2 .1	2.7 2.2 1.6 1.4	.1 .1 .1	5.9 6.3 6.0 5.7	17.9 17.8 18.2 18.2
1946 1947 1948 1949 1950†	127.0 105.0 115.0 97.0	7.0 6.6 6.3 7.6 7.3	97.0 75.0 75.0 52.0	2.8 2.5 2.4 2.3 2.5	48.0 52.0 55.0 36.0	1.8 2.4 2.2 2.1 2.5	2.9 4.3 9.9 2.4	.2 .3 .6 .3 .3	.6 2.2 3.1 .3	.1 .3 .3 -	.7 .4 1.1 .7		6.0 5.8 6.2 6.1 6.0	17.8 17.9 18.0 18.5 18.6
						OTHE	PROV	INCES						
1942 1943 1944 1945	27.7 16.7 24.9 23.9	.9 .8 .8	152.0 90.0 128.8 108.1	4.1 3.6 3.9 3.6	18.2 11.6 16.3 13.8	.6 .5 .5	1.7 1.3 1.4 1.4	.1 .1 .1	.3 .3 .3	-	80.8 43.4 67.4 58.5	2.0 1.7 1.8 1.8	* * *	7.7 6.7 7.2 6.8
1946 1947 1948 1949 1950†	20.7 21.8 30.3 30.4	.7 .9 1.1 1.1 1.1	124.1 84.7 134.8 127.9	3.6 3.2 3.7 4.1 4.1	14.9 10.4 13.0 11.4	.5 .4 .4 .4 .4	1.5 1.6 3.0 2.5	.1 .1 .1 .1	.2 .7 .9 .2	- .1 .1 - -	66.9 45.7 76.5 71.0	1.7 1.6 1.9 2.0 2.1	* * * * *	6.6 6.2 7.3 7.7 7.9

⁽¹⁾ Buckwheat, mixed grains and shelled corn. (2) Prairie Provinces only. * Not available. † Preliminary estimate.

119 JULY 1950

XI-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

MERCHANDISE EXPORTS(1)*

		TOTAL EXPORTS (EXCLUDING GOLD) TO											
	U.S.A.	U.K.	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING ÅREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	Non- Monetary Gold Exports			
Calendar Vears 1946 1947 1948 1949 12-Mths. ending June 1950(6) Monthly 1949-Apr. May June July Aug. Sept. Oct. Nov. Dec. 1950-Jan. Feb. Mar. Apr. May June(6)	901 1,057 1,516 1,529 1,742 113.7 125.8 118.1 107.1 117.0 116.7 150.6 171.5 159.0 133.8 131.2 158.6 139.3 178.5 178.9	632 755 719 710 608 58.4 74.3 61.1 65.6 58.3 73.0 58.5 43.1 48.8 29.1 32.8 25.1 53.4 52.9	82 123 95 72 59 5.7 8.1 6.3 5.3 6.5 6.2 4.7 5.3 5.2 5.3 3.8 4.2 4.3 4.6 3.7	68 67 83 76 58 6.5 11.0 11.8 9.4 6.8 3.7 4.3 3.7 6.3 3.7 4.3 4.3 4.3 4.3 5.5	111 169 115 151 125 13.1 13.0 15.2 14.7 8.4 10.6 8.2 13.9 14.9 5.2 7.4 8.3 7.3 16.5 9.1	304 310 307 254 202 22.3 27.4 31.0 26.5 20.6 19.3 15.3 22.0 20.3 11.8 10.4 11.9 8.2 17.8	97 134 127 132 135 10.5 13.2 14.5 9.2 12.8 9.5 10.4 10.0 14.7 7.4 7.7 8.4 15.8 14.0 15.0	183 180 164 99 94 6.5 5.4 6.4 5.4 9.3 8.2 8.3 10.2 7.9 8.8 7.6 5.0 7.2 6.8	2,379 2,796 3,125 3,022 3,023 236.6 278.3 264.5 244.7 247.2 233.8 274.8 293.2 273.7 224.0 201.6 234.3 209.0 296.8 289.4	96 99 119 139 159 9.8 12.4 9.8 9.4 13.8 11.2 15.4 12.5 15.8 11.7 13.5 11.4 15.8 15.0			
Millions of Dolla	rs		M	IERCHAN	DISE IMP	ORTS ^{(2)*}							
			TOTAL IN	MPORTS (EX	KCLUDING	GOLD) FRO	М			EXCESS OF MERCH- ANDISE			
Calandar Veare	U.S.A.	U, K. (2)	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS			

		1	1		1	1		1		
Millions of Dolla	rs		M	IERCHAN	DISE IMP	ORTS ^{(2)*}				
			TOTAL IN	MPORTS (E	XCLUDING	GOLD) FRO	M			Excess or Merch- ANDISE
	U.S.A.	U, K. (2)	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS
Calendar Years 1946 1947 1948 1949 12-Mths, ending	1,405 1,975 1,806 1,952	139 186 299 306	58 72 105 107	8 4 4 4	65 81 86 77	40 64 77 83	126 159 223 193	24 29 37 39	1,864 2,570 2,636 2,760	514 225 488 263
May 1950 ⁽⁶⁾ Monthly 1949–Apr.	1,936 177.3	320 30.1	105 7.7	4	80 6.1	82 7.2	197 11.7	48 2.1	2,771	226 6.0
May June July Aug. Sept. Oct. Nov. Dec.	177.5 172.1 176.8 160.3 143.6 158.0 167.6 162.7 151.0	29.5 26.9 29.3 25.5 21.7 19.3 26.4 20.6	11.6 11.0 9.8 10.2 9.5 11.1 10.1 5.2	.5 .5 .2 .3 .2 .2 .4	8.2 7.8 5.3 6.3 5.6 8.0 8.5 4.6	7.7 8.4 6.4 6.3 6.4 6.8 8.4 6.7	17.0 16.0 16.8 15.3 16.7 17.8 18.8 20.3	4.0 3.0 2.8 3.9 3.3 3.4 4.2 4.6	242.7 250.5 250.5 230.8 211.4 221.4 234.2 239.5 213.3	27.9 14.0 13.9 35.8 12.4 40.7 53.8 60.5
1950–Jan. Feb. Mar. Apr. May ⁽⁶⁾	154.5 143.1 160.9 162.2 195.5	26.1 25.3 32.7 29.5 36.3	4.4 4.2 7.4 5.7 16.0	.2 .2 .8 .2 .6	6.2 6.9 6.1 7.2 7.6	5.0 5.9 6.7 6.4 8.8	12.4 10.6 18.3 14.9 18.8	3.2 3.9 4.5 4.7 6.5	211.9 200.1 237.3 230.9 290.2	12.1 1.5 3.1 21.9 6.6

Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

⁽¹⁾ Includes exports of foreign produce. In the case of wheat, export figures

are based on Board of Grain Commissioners rather than Customs data.

(2) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

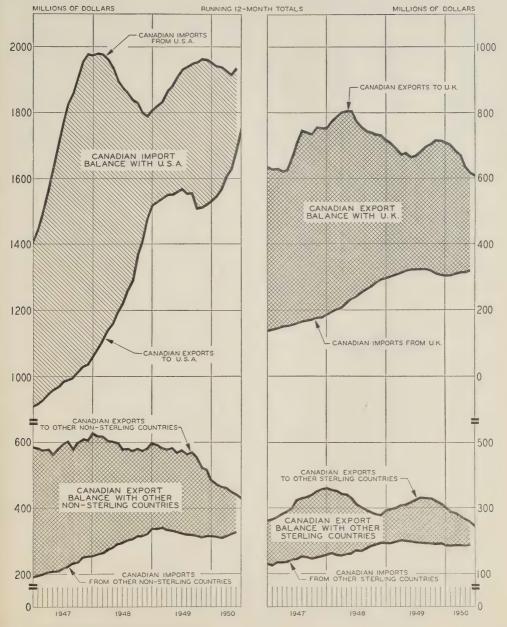
¹⁹⁴⁷ articles admitted free under Order in Council (9213) and the item
"Canadian Goods Returned" (9195) are excluded.
(3) Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland,
Ceylon and Iraq. Egypt is included in All Other.
(4) Excludes Spain, but includes Greece, Turkey, and British Sudan.
(5) Includes Egypt, Spain, Palestine, and also Newfoundland until March 31,
1949.

⁽⁶⁾ Preliminary.

JULY 1950 120

MERCHANDISE TRADE*

EXPORTS, IMPORTS AND BALANCE



^{*} Excluding gold. See footnotes to table on page 119.

XII—MERCHANDISE EXPORT

Sept.

Oct.

Nov.

Dec.

Feb.

Mar.

Apr.

May

June

1950-Jan.

2.1

2.2

3.5

2.2

1.7

2.2

2.9

1.4

1.4

.9

40.1

48.4

29.6

32.7

23.4

25.4

45.9

1.0

3.0

3.6

3.6

1.8

1.4

1.4

.6

.6

.8

4.4

5.8

16.9

5.8

1.8

1.5

1.8

1.6

7.9

4.6

9.5

9.5

6.3

5.5

5.7

5.0

6.8

8.6

.2

2.0

5.3

5.9

14.0

1.5

.8

.8

.8

2.4

4.1

6.6

5.5

3.4

2.4

2.4

4.0

3.6

1.5

.2

.2

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.1

.1

.1

.1

2.5

1.0

1.1

1.7

2.2

.9

.9

1.0

.6

1.1

Compiled from "Trade of Cana

2.9

5.6

1.4

1.8

1.4

.4

.2

.1

.7

1.5

5.7

10.0

3.6

3.3

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1.3

1.6

.6

3.

4.

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4.

4.

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4

4

Millions of Dollars Wheat Other Fruits Bacon Other Milk Other Meats Live Cattle Calendar and Wheat Grains and Cheese Eggs Seeds Fa: and Vegetables Oats and Hams Years Products Products Flour(1) raw v 7 1929 18 5 26 14 9 19 10 4 1932 11 146 5 17 2 4 3 9 3 1 1937 16 182 2 25 16 33 9 13 5 5 23 22 27 13 1946 29 417 41 18 66 14 37 446 12 15 62 41 16 17 4 1947 23 74 74 70 65 12 18 39 21 1948 27 21 1949 20 19 59 61 24 44 14 44 12-Mths, ending 6.74 June 1950 479 19 58 35 46 16 17 32 24 Monthly 1949-May .6 59.0 .7 5.7 3.5 1.5 2.4 .8 1.4 .9 2.1 4. June .7 59.6 .6 3.9 7.3 .8 2.7 2.5 1.4 1.9 3. 49.2 4.7 2.2 .7 .9 2. July 1.0 .6 3.3 .6 5.4 .8 3. 2.5 .7 2.5 3.5 3.5 1.2 Aug. 43.1 .5 1.3 .4

Calendar Years	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Ni a Pro
1929 1932 1937	- 2	8 4 11	20 2 10	7 4 11	47 7 27	-	16 4 18	3 1 4	15 4 19	37 16 56	11 3 18	
1946 1947 1948 1949	8 12 7 2	42 35 35 19	29 42 74 93	16 41 41 32	78 92 55 39	34 15 21 23	71 84 91 106	21 19 17 12	56 64 102 94	37 59 79 87	17 31 35 42	
June 1950 Monthly 1949–May June July Aug.	3 .2 .2 .2 .2	3.1 2.3 1.6 1.1	83 12.0 9.9 8.1 4.3	26 2.9 3.5 2.6 1.7	40 2.6 3.1 5.4 3.3	16 2.6 1.9 1.3 2.1	98 7.4 7.1 19.9 6.7	10 .9 1.0 .7 .9	106 11.1 8.3 8.4 12.6	87 8.7 6.3 7.8 8.5	32 3.8 3.1 2.6 1.5	8687
Sept. Oct. Nov. Dec.	.1 .2 .2 .3	1.2 1.0 .8 .8	4.8 3.8 4.9 5.3	2.3 3.4 2.1 2.8	3.1 3.8 2.4 3.1	1.5 2.2 1.6 3.4	9.8 5.8 14.1 11.6	.8 1.2 1.0 1.2	9.2 6.4 2.7 11.6	7.2 7.1 7.1 6.5	5.0 2.6 3.0 5.1	6677
1950–Jan. Feb. Mar. Apr. May June	.3 .2 .4 .2 .3 .4	1.1 .8 1.2 .9 1.6 2.2	6.6 6.9 10.5 9.0 10.4 8.8	1.3 1.3 2.1 1.8 2.3 2.6	3.2 3.1 2.1 2.6 3.6 4.7	.8 1.8 .4 .9 .1	4.5 4.3 4.7 5.1 11.4 9.3	.6 .8 .7 .6 1.0	4.3 6.4 8.3 8.7 17.4 9.7	7.1 6.5 5.9 5.4 8.9 9.1	1.3 1.9 1.5 1.2 2.8 3.7	77 99 77 99 99 99 99 99 99 99 99 99 99 9

(1) In the case of wheat for 1937, 46, 47, 48 & 49 export clearance figures are based on Board of Grain Commissioners rather than Customs data. (2) Made 1680, 1700, 1710, 2005, 2015, 2020, 2025, 2060, 2055, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2110, 2490, 2500-2525, 2750, 2795, 2805, 2810, 2812, 2825,

MODITY CLASSIFICATION

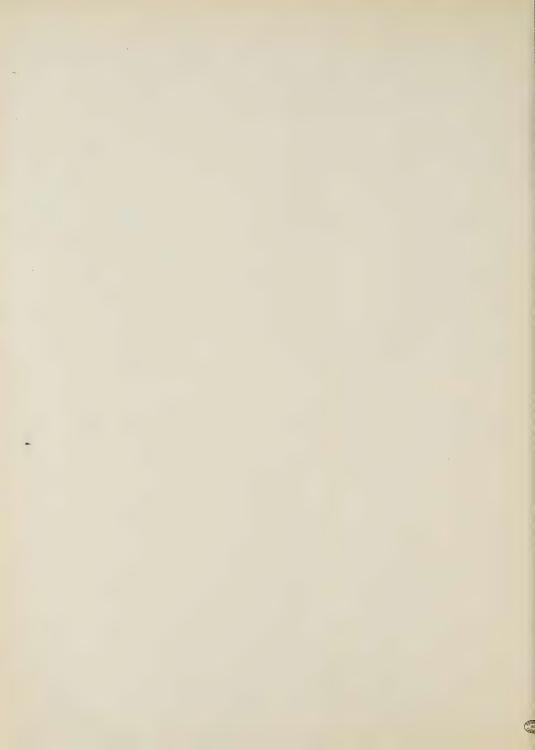
inion Bureau of Statistics

Millions of Dollars

											Mıll	ions of Dollars
h and en)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
2	24	23	10	49	13	44	149	6	22	30	32	1929
7	11	11	3	13	5	19	83	3	8	12	7	1932
2	16	18	7	45	12	42	126	10	20	21	18	1937
1	45	32	20	125	29	114	266	22	50	36	22	1946
8	44	29	24	208	35	178	342	31	69	28	33	1947
5	40	24	26	196	44	212	383	34	60	29	33	1948
5	59	23	20	160	31	171	434	19	40	35	26	1949
9	65	23	17	201	30	175	469	16	45	36	18	12-Mths. ending June 1950 Monthly May-1949 June July Aug.
1	4.8	2.2	1.4	12.5	1.2	14.8	38.6	2.0	3.2	2.7	2.1	
4	4.6	1.5	1.7	12.2	3.0	13.7	35.6	1.8	2.7	3.0	2.1	
1	4.2	1.0	1.9	12.5	3.1	12.4	36.0	1.6	2.7	2.6	2.5	
4	4.6	1.0	3.0	13.2	2.6	13.1	40.8	1.3	2.9	2.2	2.2	
9 9 8 9	6.7	1.6	2.0	15.0	2.7	11.5	32.7	1.4	3.0	2.9	2.1	Sept.
	7.8	.5	2.8	19.2	2.6	15.1	44.4	1.5	4.2	3.8	1.9	Oct.
	6.6	.5	1.2	17.4	3.1	15.1	38.6	1.1	4.0	3.4	1.9	Nov.
	6.4	5.0	.7	15.2	2.6	15.7	40.7	1.5	5.1	2.8	1.6	Dec.
1	4.4	3.3	1.2	10.5	3.0	13.3	38.3	1.3	2.5	2.5	.8	Jan 1950
7	4.9	2.0	1.3	13.9	2.6	14.0	34.9	1.3	2.5	2.6	.8	Feb.
6	4.7	2.0	.9	18.9	2.7	16.5	37.5	1.3	4.5	2.7	1.0	Mar.
7	4.2	1.7	.7	16.8	1.1	13.3	39.0	1.2	3.8	2.9	.9	Apr.
6	4.7	2.3	.8	20.5	1.0	16.7	44.2	1.2	4.7	3.0	1.1	May
6	5.8	2.0	.9	27.7	2.9	18.1	41.4	1.2	5.2	4.1	1.0	June
					'							

ous als old)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	Net Non- monetary Gold	Total Exports (including gold)	Calendar Years
2 6 9	9 4 15	5 2 5	13 3 15	17 6 16	7 3 7	14 8 15	1 - 1	_ _ _	33 14 27	37 70 145	1,190 560 1,176	1929 1932 1937
3	28 30 42 56	13 17 22 15	24 33 42 37	33 42 53 36	32 34 36 39	35 49 43 31	19 26 84 42	10 6 11 25	100 94 93 81	96 99 119 139	2,447 2,858 3,209 3,132	1946 1947 1948 1949
3	49 5.7 3.8 4.2 4.4	12 1.8 3.3 1.0 .9	57 1.3 1.5 3.6 5.0	36 3.3 2.8 2.5 2.5	38 3.9 2.0 1.8 2.7	3.0 2.3 2.1 2.0	33 6.1 9.0 2.9 8.0	21 1.6 2.5 2.9 5.2	63 12.0 7.4 5.5 5.0	159 12.4 9.8 9.4 13.8	3,148 288.1 272.0 251.7 258.7	June 1950 Monthly May-1949 June July Aug.
	4.3 4.3 5.5 3.8	1.0 .8 .8 1.1	4.2 5.2 4.7 5.1	2.3 3.1 3.3 3.1	3.3 2.8 2.6 3.8	2.3 2.8 2.4 3.3	.7 - 1.1 3.6	2.4 5.3 2.0 .4	5.3 5.6 7.5 7.1	11.2 13.2 15.4 12.5	242.6 285.4 305.5 283.5	Sept. Oct. Nov. Dec.
3	2.3 3.7 3.7 3.1 4.1 6.0	1.4 1.5 .9 .5 1.4	4.1 4.4 5.3 4.3 5.8 5.4	2.7 2.6 3.4 3.2 3.4 3.4	3.9 2.8 4.6 3.2 3.7 3.3	4.1 4.0 5.0 3.7 6.1 5.7	- .5 - 6.0 3.9 5.8	.4 .3 .6 .3 .5 .5	4.1 4.7 4.5 3.9 5.6 4.5	15.8 11.7 13.5 11.4 15.8 15.0	237.3 211.2 244.3 216.1 310.0 301.8	Jan.–1950 Feb. Mar. Apr. May June

us items listed in "Trade of Canada" under code numbers 180, 600, 610, 690, 710, 790, 1170, 1500-1590, 1610, 1620, 1630, 1640, 1645, 1650, 1660, 1670, 2850, 2850, 3160-3187.



UNIVERSITY OF TORONTO BUSINESS ADMINISTRATION

STATISTICAL SUMMARY

BANK OF CANADA

	Tables		Charts							Pages
I		Assets red Banks: Notic Active Note Circu		in Can	iada		•			123 - 124 123 124
II	CHARTERED BANKS Liabilities and									125 - 126
III	GENERAL PUBLIC H	OLDINGS OF CER	rain Liqu	JID Ass	ETS					125 - 126
IV	Yields Government Se	curities Payable of Government of curities, Canada, of Government Bo	Canada Be U.K. and	onds, Pa 1 U.S.A				y .		127 127 128 128
V	Business Activity Busine	: ess Activity .						٠		129
VI	Average Hourly A	ND WEEKLY EAR ge Hourly and We						JFAC	rurii	NG 130 130
VII	Wholesale Prices $U.S.A$		le Price 1	ndexes						131 131
VIII	Cost of Living Cost of	Living				.//	(3)	R'A	P)	132 132
IX	LIVESTOCK MARKET	INGS				1./~	√'.			133
X	Dairying Statistic	cs	Dairy Pr	oducts		11-	IAN	1.1	1933	134
XI	GRAINS: ACREAGE A	AND PRODUCTION				11.	DA.		1.18	/ 135
XII	CANADIAN WHEAT:	STATISTICAL POS	ITION				1873	sity o		136
XIII	FOREIGN INVESTMEN	nt in Canada						•	•	136
XIV	Exports and Impor	RTS BY COUNTRIES and Imports by	-							137 138
XV	MERCHANDISE IMPO	RTS: COMMODITY	CLASSIFI	CATION						139 - 140

TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

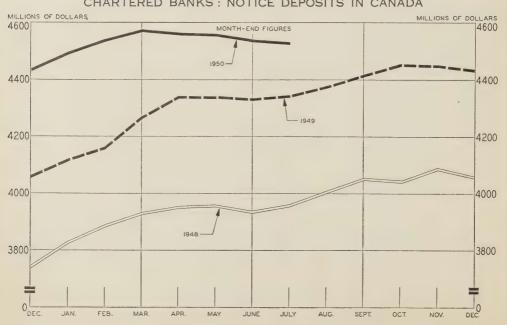
I-BA

M	illio	ns	of	Do	lla

Millions of Dollars									1 Dit
]	LIABILITIE	S			
	Char	tered Bank	Cash	Govt. of	0.1	Foreign	Active	All	Tot
	Notes in Tills	Deposits at B. of C.	Total	Canada Deposits	Other Deposits	Currency Deposits ⁽¹⁾	B. of C. Note Circulation	Other Accounts	Liabili or Asse
Average of Month-end Figures 1935-10 Mths. 1937-12 Mths. 1939	36.7 46.2 55.6	175.8 193.7 212.6	212.5 239.9 268.2	20.7 24.3 29.8	.6 1.1 10.2	_ _ _	50.1 94.9 129.3	6.6 13.2 11.0	290 373 448
1944 " 1945 " 1946 " 1947 " 1948 " 1949 "	122.2 138.1 144.3 152.9 163.8 180.8	404.7 454.8 528.8 512.0 541.6 567.7	526.9 592.9 673.1 664.7 705.4 748.4	41.2 56.7 99.4 140.7 90.5 98.4	26.1 36.2 76.9 65.8 85.1 79.9	28.7 171.7 27.3 1.3 .3 57.4	821.3 940.9 981.7 1,009.1 1,055.6 1,086.8	36.7 42.4 40.5 38.1 36.3 38.7	1,480 1,840 1,898 1,919 1,973 2,109
End of 1949—Feb. Mar. Apr. May June July	167.4 165.8 161.7 193.5 154.9 172.8	531.0 540.3 587.3 571.2 568.3 566.9	698.4 706.1 749.0 764.7 723.2 739.7	178.4 62.6 115.1 101.4 112.2 94.3	79.6 84.8 80.8 65.2 73.7 73.8	.4 87.3 66.1 61.4 67.7 57.9	1,054.5 1,079.5 1,103.0 1,070.3 1,115.1 1,098.2	25.3 31.7 26.9 35.2 44.1 32.7	2,036 2,052 2,146 2,098 2,136 2,096
1950—Feb. Mar. Apr. May June July	179.5 150.5 165.5 210.6 154.7 200.3	554.8 567.3 551.6 534.3 544.5 552.7	734.4 717.8 717.1 745.0 699.2 753.0	24.3 71.2 41.3 68.9 35.3 19.6	176.4 150.7 199.8 202.7 215.8 228.9	82.2 79.2 91.5 78.8 89.6 94.6	1,071.1 1,108.0 1,104.3 1,065.3 1,121.1 1,093.9	21.9 36.9 27.8 31.1 40.5 34.4	2,110 2,163 2,181 2,191 2,201 2,224

(1) Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. *May 1946 these orders the Bank's gold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the Fo

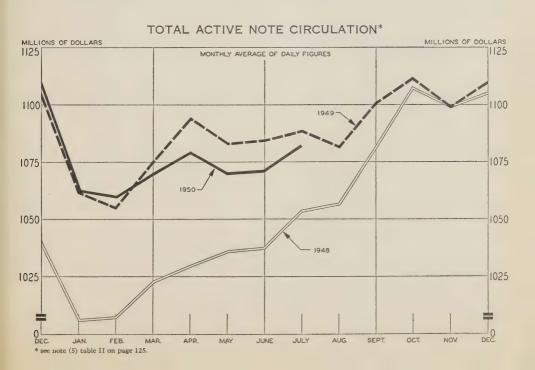
CHARTERED BANKS: NOTICE DEPOSITS IN CANADA



CANADA

	ASSETS												
	All				Securities			Foreign ⁽¹⁾					
	Other	Advances	Total	Other	Ind. Dev. Bank	CANADA	GOVT. OF	Exchange	Silver	old			
	Accounts		10001	Securities	Cap. Stock	Over 2 yrs.	Under 2 yrs.						
Average of Month-end Figure													
1935-10 Mth	3.9	3.4	123.0	-	-	95.6	27.4	7.6	1.4	.2			
1937-12 Mth	5.9	-	163.9	6.5	_	97.7	59.7	19.0	2.5	0.9			
1939 "	6.7	.2	189.1		-	46.2	142.8	41.7	-).8			
1044 "	00.0		1 407 1		0.5	*	* 1	*.					
1944	29.3	.4	1,407.1		2.5	573.6	831.1	44.1	. –				
1940	31.8	.5	1,634.4	_	10.0	595.9	1,028.5	173.9	_	-			
1940	29.1	-	1,842.4	-	11.7	583.4	1,247.3	27.3	_	-			
1941	26.5	.3	1,891.5	-	18.3	756.6	1,116.5	1.5	_	-			
1940	26.7	-	1,946.0	-	25.0	787.7	1,133.3	.4	-	•			
1949 ''	33.4	-	2,023.0	4.3	25.0	571.9	1,421.8	53.1	_	-			
Feb.—1949	29.8	_	2,006.2	_	25.0	800.7	1,180.5	.5	-	_ ′			
Mar.	40.4	_	1,929.1	5.0	25.0	812.1	1,087.1	82.4	_	-			
Apr.	27.8		2,051.9	5.0	25.0	822.9	1,199.0	61.1	_	_			
May	27.4	_	2,014.3	5.0	25.0	836.2	1,148.1	56.5	-				
June	26.8	_	2,046.4	5.0	25.0	636.8	1,379.6	62.8	_				
July	15.0	-	2,028.7	5.0	25.0	499.5	1,499.2	52.9	-	-			
Feb.—1950	25.7	_	2,007.8	5.5	25.0	191.1	1,786.2	76.8	_	-			
Mar.	44.6	-	2,045.4	5.5	25.0	358.9	1,655.9	73.8	_	-			
Apr.	25.9	_	2,069.8	5.5	25.0	371.0	1,668.3	86.2	_	-			
May	29.5		2,088.8	5.5	25.0	372.6	1,685.7	73.4	_	-			
June	28.2		2,089.2	5.5	25.0	622.0	1,436.7	84.2					
July	35.1		2,100.2	5.5	25.0	638.7	1,431.0	89.2	-	-			

uent figures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acquisition Order and the Exchange Fund Order. Under nge Control Board. Since that date the Bank's minimum gold reserve requirement has been suspended.



II-CHAR' Bank

Millions of Dollars

			L	[ABILITI]	ES							
				Depo	sits			Cash		Secu	rities	
	Notes	Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits	Foreign	Total Deposits	in (3)		CANADA OVINCIAL Over 2 yrs.	Foreign Govt.	Othe
Average of Month-end figures 1929 1932 1937	178 132 110	696 486 691	1,480 1,376 1,574	102 82 90	2,293 1,955 2,382	418 312 421	2,837 2,322 2,840	212 186 240		42 90 674		57 06 239
1947 1948 1949 End of	20 17 15	2,139 2,259 2,353	3,681 3,972 4,334	404 355 490	6,278 6,644 7,267	851 817 744	7,237 7,567 8,106	665 705 748	871 891 1,012	2,524 2,423 2,562	290 259 237	424 547 560
1949–Feb. Mar. Apr. May June July	16 15 15 15 15 15	2,289 2,281 2,288 2,284 2,319 2,188	4,159 4,264 4,339 4,339 4,330 4,341	508 382 402 508 534 601	7,017 6,998 7,103 7,233 7,287 7,221	799 787 708 724 722 709	7,902 7,870 7,898 8,049 8,112 8,022	698 706 749 765 723 740	939 884 812 853 1,079 1,123	2,587 2,616 2,660 2,686 2,513 2,544	226 223 233 235 240 238	570 562 563 568 564 556
1950–Feb. Mar. Apr. May June July	 	2,391 2,399 2,330 2,453 2,538 2,493	4,537 4,572 4,560 4,557 4,538 4,529	349 429 411 407 371 265	7,350 7,490 7,382 7,504 7,552 7,396	728 719 737 758 745 742	8,191 8,307 8,226 8,372 8,409 8,233	734 718 717 745 699 753	1,049 995 956 940 734 734	2,540 2,661 2,640 2,655 2,729 2,702	252 229 235 243 238 225	549 569 568 570 574 580

⁽¹⁾ Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935: Gold and Coin in Canadian month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and chartered buary: liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1930.

III—GENERAL PUBLIC HOLDIN

Bank Millions of Dollars

CURRENCY AND ACTIVE BANK DEPOSITS Tota Active Bank Deposits Currency Curren **Outside Banks** Chartered Banks and Bank of Other (5) Activ Canada (3) Active(4) Deduct(6) Total Ban Net excl. "Other" Notes(1) Coin(2) Demand Total Total Depos Notice Govt. Float Total Deposits of Canada As at Dec. 31 1,006 238 734 187 85 116 890 1,13 341 379 1.031 1,346 1.1741,184 1,56 3,99 1946 1,031 1,096 2,291 614 229 3,134 2,806 94 2,900 1,112 2,296 597 233 3,126 362 2,764 68 2,832 3,94 1947 1,046 66 70 2,544 276 3,469 400 3,069 4,33 1948 1,115 1,185 649 81 2,426 335 3,111 1949 1,110 74 1,184 3,446 127 3,238 4,42 Month-end 1949-Feb. 2,289 2,872 1,070 69 1,139 640 260 3,189 317 80 2,952 4,09

287

300

315

291

330

351

348

2,281

2,288

2,284

2,319

2,188

2,391

2,399

2,330

2,453

2,493

1.164

1,188

1,155

1,201

1,184

1,143

1,181

1,178

1,196

1,169

659

672

671

670

671

699

(1)	Note Circulation	of Bank of	Canada and	chartered b	anks, excluding

74

Mar.

Apr.

May

June

July

Mar.

Apr.

May

June

July

1950-Feb.

1.095

1,118

1,085

1,130

1,108

1.104

1,065

1,121

1,094

2,892

2,983

2,935

2,912

2,915

3,094

3.114

3,105

3,138

3,113

3,158

277

394

235

361

365

475

355

3,260

3,270

3,306

3,150

3,420

3,385

3,503

3,588

3,513

85

81

65

74

74

200

203

2,977

3,064

3,000

2,986

2,989

3,265

3,305

3,341

3,329

3,387

4,14

4,25

4,15

4,18

4,17

4,41

4,44

4,48

4,47

4,52

4,55

notes held by chartered banks.
Subsidiary coin issued by the Mint less coin held by Bank of Canada
and chartered banks in Canada.
Chartered banks' public demand deposits in Canada.
Chartered banks' public notice deposits in Canada other than
estimated aggregate quarterly minimum balances in personal savings
accounts and non-personal notice deposits.
Chartered banks' Canadian dollar deposits of provincial governments,
and of Canadian, United Kingdom, and foreign banks. (5)

⁽⁶⁾

Cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance.

Other Deposits with the Bank of Canada as shown in published month-end statements — i.e. excluding Government of Canada, chartered bank and foreign deposits.

Estimated aggregate minimum quarterly balances in chartered banks'

personal savings deposits in Canada plus non-personal notice deposits in Canada. Direct and guaranteed securities (including refundable taxes). For direct debt includes both matured and unmatured issues outstanding

BANKS

ada ASSETS

Millions of Dollars

DAILY AVERAGE DATA

AGGE							D				
4-1		CANADA	Loans	ABR	OAD	Total Assets	Cash in (3)	Canadian Deposits	Percent of Cash to Canadian		
otal	Call	Current Public	Current Other	Call	Current	Assets	Canada	(4)	Deposits	Circulation	
499 696 426	267 117 107	1,343 1,032 732	112 165 117	301 84 68	248 172 165	3,528 2,869 3,317	191 172 240	2,293 1,955 2,357	8.3 8.8 10.2	205 158 200	Average of Daily Figures 1929 1932 1937
108 120 370	104 81 97	1,693 1,923 2,112	54 75 105	76 74 83	198 234 220	7,811 8,140 8,658	670 711 746	6,209 6,547 7,178	10.8 10.9 10.4	1,013 1,053 1,087	1947 1948 1949
322 285 267 342 396 460	108 81 90 74 72 77	2,033 2,026 2,093 2,085 2,085 2,082	86 103 106 117 110 105	79 79 85 78 94 90	247 239 213 215 215 212	8,466 8,426 8,452 8,604 8,668 8,570	719 707 706 765 769 755	6,939 6,859 7,064 7,090 7,138 7,255	10.4 10.3 10.0 10.8 10.8 10.4	1,055 1,075 1,094 1,083 1,084 1,088	Feb1949 Mar. Apr. May June July
391 453 398 408 276 240	84 83 103 105 145 94	2,182 2,218 2,226 2,234 2,293 2,287	117 126 123 118 115 98	75 76 98 87 90 95	215 209 212 214 222 223	8,717 8,839 8,770 8,912 8,950 8,796	722 723 748 742 724 755	7,190 7,304 7,417 7,394 7,419 7,433	10.0 9.9 10.1 10.0 9.8 10.1	1,060 1,070 1,078 1,070 1,071 1,084	Feb1950 Mar. Apr. May June July

Notes and "Free" Central Gold Reserve Deposits: after that date: Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated irculation, the latter being, since September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in Jan-

CERTAIN LIQUID ASSETS

aa										Mill	ions of Dollars
(8)						RELATED	FACTORS				
ctive			Govt. of	Canada I	Direct and	l Guarante	eed Funded	Debt (9)	Bank (18)		
tered	Govt. of Canada	m . 1	Held by Bl	. of Can. &	Ch. Bks.	Held l	y Other Inv	estors	Loans	Total(14)	
nk tice osits	Securities (9)(10)(12)	Total	Total	Deduct ⁽¹¹⁾ Govt. of Canada Deps.	Net Total	Total	Deduct Securities held by all Govt. Accts.	Net Total	& Non- Govt. Invest- ments	Related Factors	
472	3,228	5,831	949	79	870	3,387	159	3,228	1,628	5,940	As at Dec. 31 1938
438	3,670	6,671	1,480	32	1,448	3,759	89	3,670	1,720	6,876	1940
856	11,175	18,027	5,221	366	4,855	12,093	918	11,175	2,297	18,327	1946
143	10,763	17,850	4,529	272	4,257	12,178	1,415	10,763	3,084	18,104	1947
408	10,249	17,992	4,972	320	4,652	11,506	1,257	10,249	3,341	18,242	1948
751	9,904	18,077	5,121	181	4,940	10,700	796	9,904	3,419	18,263	1949
52 0 605	10,239 10,058	17,850 17,804	5,043 4,990	487 229	4,556 4,761	11,396 11,280	1,157 1,222	10,239 10,058	3,286 3,206	18,081 18,025	Month-end Feb1949 Mar.
667	9,906	17,825	5,089	292	4,797	11.051	1,145	9,906	3,282	17,985	Apr.
667	9,868	17,690	5,121	397	4,724	10,991	1,123	9,868	3,271	17,863	May
660	9,880	17,727	5,210	433	4,777	10,954	1,074	9,880	3,265	17,922	Tune
669	9,863	17,705	5,241	494	4,747	10,895	1,032	9,863	3,270	17,880	July
838 869 857 855	9,835 9,803 9,767 9,711	18,086 18,118 18,107 18,045	5,142 5,255 5,224 5,243	116 217 182 215	5,026 5,038 5,042 5,028	10,623 10,593 10,546 10,495	788 790 779 784	9,835 9,803 9,767 9,711	3,381 3,437 3,455 3,461	18,242 18,278 18,264 18,200	Feb.–1950 Mar. Apr. May
839 834	9,869 9,812	18,233 18,202	5,116 5,087	160 68	4,956 5,019	10,665 10,624	796 812	9,869 9,812	3,559 3,502	18,384 18,333	June July

exclusive of sinking fund holdings; guaranteed debt is included on the basis of the total unmatured issues outstanding; Newfoundland debt assumed by the Government of Canada has been included since June 1949. Foreign-pay securities have been valued at official mid-rates of exchange.

(10) Chartered banks' temporary advances to the general public in connection with the purchase of Victory Loan Bonds at time of issue, amounting to 166, 261, 271, and 411 in the years 1942 to 1945 inclusive, have been included in bank holdings of Government securities and deducted from holdings of the general public.

⁽¹¹⁾ Canadian dollar deposits of the Government of Canada at chartered banks and Bank of Canada.
(12) Holdings of all investors other than Bank of Canada, chartered banks and Government of Canada accounts.
(13) All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks' holdings of provincial, municipal and "other" securities, and Bank of Canada holdingsof Industrial Development Bank Capitalstock.
(14) Includes Bank of Canada gold and exchange holdings in the years 1938-1943 amounting to 214, 290, 38, 201, nil and 1 respectively.

IV—SECURITY PRICES Bank of Canada

Dank of Canada													
			Governme	ent Bonds			3 Mon	th Treasu	ry Bills				
		P	verage of B	usiness Day	ys .		Tender Rat	e Nearest 15	th of Month				
	Cana	ida ⁽¹⁾	U. :	K. ⁽²⁾	U.S.	.A. ⁽³⁾	Canada	U.K	U.S.A.				
	Price	Yield	Price	Yield	Price	Yield	Canada	0.11	0.0.11.				
Annual Average 1945	_	_	100.57	2.95	101.95	2.37	.365	.895	.375				
1946	104.56	2.63	105.22	2.52	105.08	2.15	.388	.505	.375				
1947	104.84	2.59	104.04	2.61	104.18	2.20	.406	.507	.592				
1948	100.80	2.93	101.63	2.82	101.17	2.41	.411	.509	1.037				
1949	101.54	2.85	100.00	2.93	103.21	2.24	.485	.521	1.096				
Monthly 1949—May	100.88	2.91	103.50	2.60	102.09	2.33	.500	.523	1.148				
June	100.88	2.91	101.92	2.78	102.27	2.32	.506	.524	1.158				
July	101.12	2.89	99.40	3.04	103.77	2.19	.511	.523	.923				
Aug.	101.71	2.83 2.81	95.68 96.72	3.30 3.23	104.09 104.45	2.17 2.14	.512	.525 .514	1.058				
Sept. Oct.	101.90	2.70	96.12	3.27	104.45	2.13	512	.524	1.050				
Nov.	103.04	2.69	95.11	3.34	104.76	2.11	.512	.523	1.056				
Dec.	102.65	2.73	97.17	3.20	104.88	2.10	.512	.519	1.115				
1950—Jan. Feb. Mar. Apr. May June July Aug.	102.65 102.71 102.70 102.39 102.68 102.55 102.20 102.41	2.73 2.72 2.72 2.75 2.72 2.73 2.77 2.75	95.84 96.47 95.68 96.72 97.01 98.08 96.72 97.10	3.29 3.25 3.31 3.23 3.21 3.14 3.23 3.21	104.80 104.25 103.76 103.37 103.15 102.91 102.73 102.69	2.10 2.14 2.18 2.21 2.23 2.25 2.26 2.26	.512 .513 .512 .513 .514 .512 .512 .512	.524 .524 .525 .512 .513 .514 .512 .513	1.101 1.131 1.131 1.160 1.165 1.177 1.168 1.173				

⁽¹⁾ Government of Canada 3% due Sept. 1, 1961-66. (2) United Kingdom 3% due Apr. 15, 1959-69, 1963-68 is not eligible for commercial banks before Dec. 1, 1952.

LONG TERM DOMESTIC GOVERNMENT BOND YIELDS: CANADA, U.K. & U.S.A.



^{*} Security is not eligible for commercial banks before Dec. 1, 1952.

⁽³⁾ U.S. Treasury 21/2% due Dec. 15,

IV—SECURITY PRICES

Bank of Canada

Governm	ent of	Canada	Bonds	Payable	e in Canada	Only
	Based of	m Middle	of the	Market a	uotations	

	Based on Middle of the Market quotations											
	Average of E	Business Days		15th of Ea	ch Month							
	3% Pe	rpetuals	Theoretical 15 Year Bond	Theoretical 9 Year Bond	Theoretical 5 Year Bond	Theoretical 2 Year Bond						
	Price	Yield	Yield	Yield	Yield	Yield						
Annual Average 1942 1943 1944 1945 1946 1947 1948 1949	94.53 94.67 96.79 97.79 103.68 104.00 99.63 100.88	3.17 3.17 3.10 3.07 2.76 2.73 3.01 2.93	3.06 3.01 2.99 2.93 2.61 2.57 2.93 2.83	3.03 2.81 2.68 2.54 2.32 2.25 2.72 2.64	2.18 2.23 2.13 1.93 1.69 1.75 2.27 2.24	1.48 1.52 1.46 1.39 1.39 1.43 1.44						
Monthly 1949—Aug. Sept. Oct. Nov. Dec. 1950—Jan. Feb. Mar. Apr. May June July Aug.	101.07 101.16 102.40 103.00 102.40 101.89 101.58 101.78 102.14 102.29 101.86 102.14	2.92 2.91 2.82 2.78 2.82 2.86 2.88 2.86 2.86 2.84 2.82 2.86 2.84 2.82 2.86 2.83	2.78 2.78 2.71 2.69 2.75 2.75 2.73 2.77 2.75 2.73 2.77 2.75	2.62 2.65 2.59 2.56 2.63 2.62 2.60 2.60 2.63 2.61 2.59 2.67 2.64	2.26 2.24 2.17 2.13 2.17 2.18 2.16 2.16 2.18 2.17 2.10 2.14 2.15	1.69 1.63 1.63 1.65 1.65 1.73 1.73 1.72 1.73 1.74 1.74 1.74						

YIELDS OF GOVERNMENT OF CANADA BONDS



INDEX 1935-39=100

INDUSTRIAL

PRODUCTION

UNEMPLOYMENT(2)

V—BUSINESS ACTIVITY

Dominion Bureau of Statistics

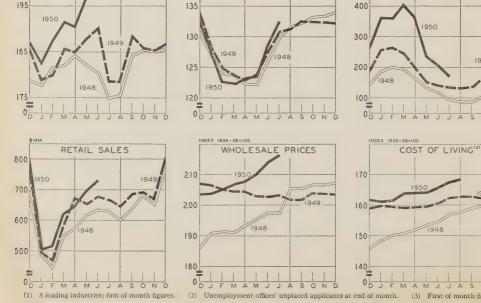
		P	RODUCTIO	ON		Res- idential Con- Car		Value	Employ- ment	Aggregate Payrolls
	Gold	Nickel	Steel	News- Print	Central Electric Stations ⁽²⁾	struction Contracts Awarded	Loadings	of Department Store Sales		Index (3) Unadjusted
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	$June 1, \\ 1941 = 100$	$June 1, \\ 1941 = 100$
Annual Totals ⁽⁴⁾ 1932 1937	3,044 4,096	15 112	380 1,571	2,186 3,998	12,296 17,934	29 56	2,180 2,634	254 289	57.2 74.6	_
1946 1947 1948 1949	2,833 3,070 3,530 4,113	96 119 132 129	2,335 2,945 3,202 3,187	4,506 4,820 4,983 5,176	31,063 37,376 40,607 42,103	213 197 373 464	3,690 3,957 4,060 3,907	614 707 805 856	113.5 123.0 128.2 128.5	142.4 172.6 199.5 214.5
July 1950 Monthly	4,351*	122*	3,225	5,180	43,873	521	3,936	857	128.3	219.1
Monthly 1949—Feb. Mar. Apr. May June July	307.6 342.7 326.9 332.4 343.3 326.3	11.0 12.7 11.1 11.3 10.7 9.7	259.3 298.5 270.0 293.2 270.5 238.8	406.9 455.8 442.4 442.7 437.0 421.5	3,112 3,602 3,517 3,588 3,481 3,362	19.2 19.9 36.4 48.2 46.9 52.2	289 330 309 313 322 307	50.1 69.1 75.0 72.1 67.3 49.9	124.8 123.7 122.9 123.8 127.4 130.6	207.6 207.5 206.5 207.3 209.0 217.6
1950—Feb. Mar. Apr. May June July	349.9 383.3 369.7 373.6 368.9	9.6 9.3 11.2 11.0 10.6	258.1 294.3 279.3 290.9 276.4 264.2	399.2 451.6 422.8 459.9 441.0 439.3	3,425 3,792 3,648 3,795 3,698 3,707	20.3 30.2 43.0 54.2 63.7 74.2	282 330 292 338 354 332	50.2 67.4 67.4 73.6 69.3 55.3	122.6 122.2 123.1 123.6 128.6 132.2	209.2 212.1 214.2 215.7 222.6 231.7

⁽¹⁾ Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. (3) 8 Leading industries. First of month figures. (4) Average of months in case of Employment and Payrolls Indexes. *12-Months ending June 1950.

BUSINESS ACTIVITY: 1948 - 1950

EMPLOYMENT"

DEX JUNE 1,1941 - 100



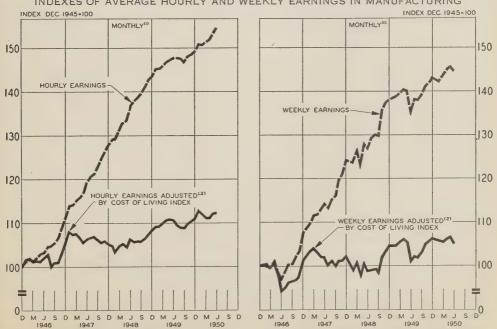
VI—AVERAGE HOURLY & WEEKLY EARNINGS & HOURS WORKED IN MANUFACTURING* HOURLY-RATED WAGE-EARNERS

			Don	ninion Burea	u of Statistic	s			
	AVERAGE	HOURLY E.	ARNINGS ⁽¹⁾	AVERA	GE HOURS V	VORKED	AVERAGE	WEEKLY E	ARNINGS ⁽¹⁾
	All Manu- factures	Durable Goods	Non-Durable Goods	All Manu- factures	Durable Goods	Non-Durable Goods	All Manu- factures	Durable Goods	Non-Durable Goods
Average of months 1945	69.4	76.8	60.8	44.3	44.7	43.8	30.71	34.30	26.59
1946	70.0	76.4	63.8	42.7	42.7	42.6	29.87	32.68	27.18
1947	80.3	87.2	73.4	42.5	42.7	42.3	34.16	37.25	31.09
1948	91.3	98.4	84.0	42.2	42.3	42.0	38.50	41.67	35.29
1949	98.6	106.5	90.6	42.3	42.5	42.0	41.67	45.27	38.09
1st of Month†	90.0	100.0	30.0	72.0	42.0	12.0	41.01	10.21	
1949—Feb.	97.2	105.0	89.3	42.9	43.2	42.7	41.70	45.36	38.13
Mar.	97.6	105.3	89.6	43.0	43.2	42.7	41.97	45.49	38.26
Apr.	98.2	105.7	90.3	42.9	43.2	42.6	42.13	45.66	38.47
May	98.6	106.2	90.7	42.5	42.7	42.3	41.91	45.35	38.37
June	99.1	106.5	91.5	40.8	41.1	40.5	40.43	43.77	37.06
July	99.1	106.7	91.3	41.8	42.4	41.2	41.42	45.24	37.62
Aug.	98.8	106.5	91.1	41.9	42.1	41.7	41.40	44.84	37.99
Sept.	98.4	106.6	90.4	42.4	42.5	42.2	41.72	45.31	38.15
Oct.	99.3	107.8	91.0	42.7	43.0	42.5	42.40	46.35	38.68
Nov.	99.5	108.0	91.4	42.8	42.8	42.9	42.59	46.22	39.21
Dec.	100.0	108.7	91.5	42.9	43.0	42.9	42.90	46.74	39.25
1950—Jan.	101.1	109.3	92.9	39.9	40.3	39.6	40.34	44.05	36.79
Feb.	100.9	109.5	92.6	42.3	42.2	42.4	42.68	46.21	39.26
Mar.	101.4	109.8	93.1	42.5	42.6	42.5	43.10	46.77	39.57
Apr.	101.7	110.0	93.6	42.8	43.0	42.6	43.53	47.30	39.87
May	102.5	110.6	94.3	42.6	42.9	42.4	43.67	47.45	39.98
Tune	103.5	111.5	95.5	41.9	42.2	41.6	43.37	47.05	39.73

Covers establishments usually employing not less than 15 persons and includes overtime and part-time workers.

† As reported for last week of the previous month.
(1) Gross earnings before deductions for taxes, unemployment insurance, etc.

INDEXES OF AVERAGE HOURLY AND WEEKLY EARNINGS IN MANUFACTURING



(1) 1st of month figures for the last week of the previous month. So far as weekly wages are concerned. Jan. 1st figures are affected by loss of working time during the holiday season and the average of Dec. 1st and Feb. 1st has been esud. (2) Earnings index divided by cost of living index.

VII—WHOLESALE PRICES

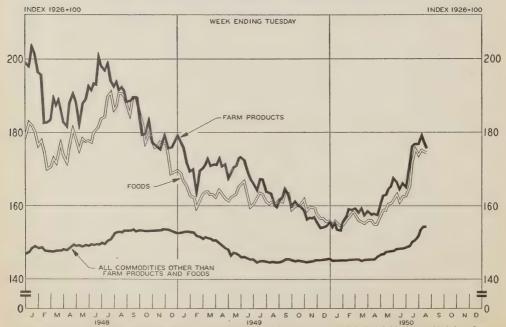
Index 1935-39 = 100

CANADA Dominion Bureau of Statistics(1) U.K.
Board of Trade(2)

U.S.A. Bureau of Labor Statistics(3)

	Farm Products	Raw Materials	Foods	Manu- factures	Total		Foods	Total		Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7		120.7 92.2 107.5	115.0 86.2 109.5		138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949	177.0 189.7 229.6 225.3	151.4 180.7 216.1 222.1	142.9 162.7 202.5 205.3	129.8 154.3 184.4 186.9	141.1 167.5 198.9 203.6		166.3 173.1 190.1 206.8	176.4 193.2 220.9 231.7		195.5 238.1 247.9 217.7	175.1 215.4 232.4 213.2	164.8 213.2 226.4 204.1	139.9 176.1 192.5 182.6	149.9 188.5 204.9 192.2
Monthly 1949–July Aug.	231.3 226.1	222.4 219.2	211.7 206.8	186.7 186.6	203.1 201.6		212.2 212.7	231.0 231.1		218.7 213.6	212.5 210.0	203.9 203.0	180.8 180.4	190.4 189.7
Sept. Oct. Nov. Dec.	223.0 220.1 220.3 220.3	219.9 222.1 222.1 221.7	205.8 204.2 203.4 202.0	186.3 187.9 187.8 187.3	201.6 203.9 203.8 203.5		210.9 221.1 223.9 222.6	232.3 238.9 241.9 242.7		214.6 210.0 206.3 203.8	210.9 208.7 208.9 207.7	204.8 201.8 200.9 197.0	181.3 180.1 178.9 178.7	190.6 188.8 188.1 187.6
1950–Jan. Feb. Mar. Apr. May June July	217.2 219.9 224.8 226.8 229.6 238.8 242.2	221.3 223.4 226.4 228.1 232.4 237.6 242.5	201.2 202.3 205.6 205.6 206.8 211.0 216.8	187.6 187.6 188.8 189.1 189.1 191.1 192.2	203.8 204.9 206.6 207.7 209.9 214.0 216.5		225.4 226.1 226.2 232.2 236.3 235.1 234.4	246.2 246.8 247.1 251.5 256.3 257.7 260.6		203.6 209.3 209.7 209.6 216.7 218.3 231.6	208.1 211.5 212.0 211.6 216.5 218.4 228.9	195.7 198.1 196.6 196.3 202.1 204.9 216.7	179.0 180.1 179.8 180.4 183.8 185.4 190.8	188.0 189.5 189.5 189.7 193.4 195.2 202.1
(1) Raw materia						35-			26 =		220.9	210.7	190.0	202.1

U.S.A. WEEKLY WHOLESALE PRICE INDEXES*



* Bureau of Labour statistics; based on a sample of 115 commodities selected from the 900 commodities included in the monthly index. Last figure plotted for Aug. 15.

Adjusted to 1935-39 = 100 from base 1913 = 100 in 1920 and from base 1930 = 100 thereafter.

Adjusted to 1935-39 = 100 from base 1913 = 100 in 1920 and from base 1930 = 100 thereafter.

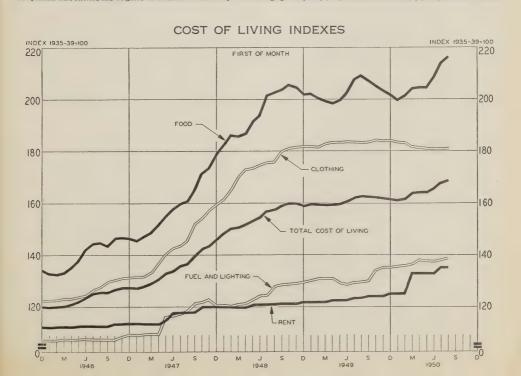
Adjusted to 1935-39 = 100 from base 1926 = 100.

An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index".

VIII—COST OF LIVING*

Index $1935-39 = 100$		Domin	tion Bureau of	Statistics			
	Food	Fuel and Lighting	Clothing	Rent	Home Furnishings and Services	Miscellaneous	Total Index
Weighting	31	6	12	. 19	9	23	100
Average of Months 1929 1932 1937	134.7 85.7 103.2	112.6 106.8 98.9	134.8 100.6 101.4	119.7 109.7 99.7		5.0 0.4 1 100.1	121.7 99.0 101.2
1946 1947 1948 1949	140.4 159.5 195.5 203.0	107.4 115.9 124.8 131.1	126.3 143.9 174.4 183.1	112.7 116.7 120.7 123.0	124.5 141.6 162.6 167.6	112.6 117.0 123.4 128.8	123.6 135.5 155.0 160.8
First of Month 1949—Apr. May June July Aug. Sept. Oct. Nov. Dec.	198.5 199.5 202.9 207.2 209.2 207.0 205.0 203.3 201.9	131.0 129.1 128.7 129.1 129.5 130.1 134.1 135.1 135.2	183.2 183.3 183.3 183.2 183.5 184.1 183.7 183.7	122.4 122.4 122.4 123.4 123.4 123.9 123.9 123.9 125.0	168.0 168.1 167.7 167.5 167.4 167.4 167.2 167.4 167.1	128.4 128.4 128.5 128.9 128.9 130.2 130.2 130.5	159.3 159.5 160.5 162.1 162.8 162.3 162.2 161.7 161.5
1950—Jan. Feb. Mar. Apr. May June July Aug.	199.4 201.3 204.0 204.5 204.6 209.0 214.3 216.7	135.6 135.9 136.3 138.0 137.5 137.1 137.7 138.4	183.3 183.0 181.4 181.2 180.8 180.7 180.7 180.9	125.0 125.0 125.0 132.7 132.7 132.7 134.9 134.9	167.1 167.0 166.4 166.3 166.4 166.9 166.9 168.9	131.6 132.1 132.1 132.3 132.3 132.4 132.5 132.5	161.0 161.6 163.7 164.0 165.4 167.5 168.5

^{*}Components were selected and weighted on the basis of 1938 family incomes ranging from \$450-\$2,500, with incomes between \$1,000-\$1,600 most common.



Thousands Maritimes...

Thousands

Dollars

hogs.

Ouebec.....

Ontario.....

Manitoba

Saskatchewan.....

British Columbia....

Total Marketings...

Maritimes.....

Quebec

Ontario..... Manitoba.....

Saskatchewan.....

Alberta....

British Columbia....

Total Marketings...

Cattle......

Calves.....

Sheep.....

Alberta.....

81

283

217

783

3,246

19

129

249

89

200

759

1938

4.35

6.10

9.27

7.16

82

1,668

312

980

3,706

18

126

229

90

64

224

753

1939

6.50

8.64

90

524

649

6

15

226

99

80

36

193

772

1940

7.25

10.95

8.27

1,485

5,457

2,191

IX-LIVESTOCK MARKETINGS(1)

Department of Agriculture

Calendar Years	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Thousands	Thousands											
Maritimes. Quebec. Ontario Manitoba. Saskatchewan. Alberta British Columbia.	452 166 137	12 64 494 176 173 249 16	12 71 456 165 213 258 36	14 104 534 137 227 292 37	11 69 458 177 252 281 41	10 58 409 156 269 296 46	13 70 460 173 379 384 50	20 98 606 211 495 535 59	22 86 531 227 481 494 59	16 65 479 165 370 423 47	21 135 630 215 465 532 60	20 120 650 202 415 527 48
Total Marketings	1,074	1,183	1,210	1,345	1,289	1,244	1,529	2,022	1,901	1,564	2,057	1,982
Thousands	Thousands CALVES											
Maritimes. Quebec. Ontario. Manitoba. Saskatchewan. Alberta British Columbia.	14 144 285 110 74 121	26 169 302 109 75 113	31 197 290 110 84 104 2	30 237 299 87 77 95 3	30 209 269 91 76 93 4	21 183 216 80 64 75 6	17 190 235 84 82 88 6	21 216 263 94 111 119 6	35 225 237 91 102 101 5	26 199 222 83 83 87 3	27 245 243 92 108 119 7	33 260 255 91 103 126 5
Total Marketings	748	795	819	829	772	644	701	830	795	704	841	872

HOGS

82

348

598

965

2,182

6,228

SHEEP

21

158

229

95

89

34

833

AVERAGE PRICE PER CWT: ON LEADING CANADIAN MARKETS

1942

8.39

10.95

Shipments to stock-yards, to packers and direct for export, classified by provinces in which shipment originated. (2) Prices shown from 1940 are for dressed hogs. * Not available.

2,022

100

437

2,029

1,409

2,392

7,149

27

28

165

97

104

211

47

887

1943

9.46

12.19

16.21

10.79

147

789

852

50

17

161

259

124

303

1,040

1944

8.85

16.65

9.95

40

2,109

1.934

2,982

8,863

1,807

487

943

36

25

309

143

161

329

41

1,233

1945

9.00

10.85

17.15

10.55

1,946

5,861

81

478

514

22

43

214

277

122

142

300

1,131

1946

10.00

12.25

18.80

11.80

35

1,251

4,461

1,769

99

700

309

435

16

22

179

78

101

289

896

1947

10.92

12.62

12.03

26

1,105

4,756

2,091

170

851

1,906 272

1,165

4,768

47

28

184

198

78

216

781

1948

15.19

17.66

29.03

16.98

22

159

848

280

925

4,429

32

25

166

197

45

56

172

684

1949

16.20

19.83

29.70

19.34

23

1,925

77

451 2,327

526

857

1,947

6,216

14

147

245

91

83

214

830

1941

6.69

8.39

12.85

9.73

AUGUST 1950

X—DAIRYING STATISTICS

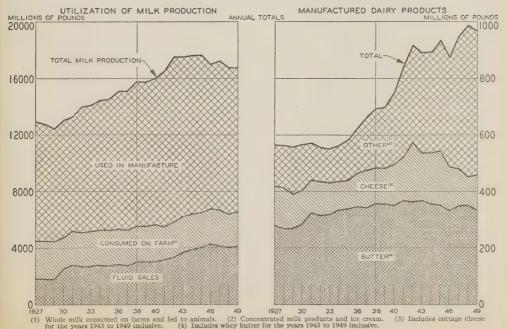
Dominion Bureau of Statistics

Millions

Millions		Dominion Dureiu of Sausius													
		MII	K PROD	UCTION	AND FA	ARM VA	LUE			MANUI	FACTUR	ED DAIR	Y PROD	UCTS	
	То	tal	FL SA	UID LES	Consu On F	MED(1) ARMS	Use Manuf	D IN ACTURE	But	TTER(2)	Сн	EESE(3)	Отн	ER(4)	Total
	lbs.	dollars	lbs.	dollars	lbs.	dollars	lbs.	dollars	lbs.	dollars	lbs.	dollars	lbs.	dollars	dollars
Calendar Years															
1928	12,708	167.6	1,814	35.6	2,675	31.3	8,219	100.8	267	98.0	145	30.6	150	23.3	151.9
1929	12,410	164.6	1,761	35.3	2,690	31.4	7,959	98.0	268	98.4	120	21.6	162	25.6	145.6
1930	13,071	149.2	2,524	40.5	2,219	19.9	8,329	88.8	283	84.1	120	18.2	164	24.7	127.0
1931	14,340	139.8	2,759	39.6	2,410	18.7	9,171	81.5	325	70.3	115	12.9	129	19.4	102.6
1932	13,997	113.3	2,699	34.4	2,371	15.1	8,927	63.8	313	54.5	121	11.5	116	15.1	81.1
1933	14,084	115.7	2,688	34.9	2,444	15.5	8,952	65.3	318	59.0	112	11.2	117	13.7	83.9
1934	14,452	122.5	2,786	37.8	2,468	16.1	9,198	68.6	334	63.9	100	9.9	127	15.1	88.9
1935	14,572	126.9	2,773	37.4	2,450	16.7	9,348	72.8	338	68.8	102	10.7	142	16.7	96.2
1936	15,122	138.2	2,829	40.3	2,510	17.9	9,784	80.0	346	75.3	120	15.7	156	19.1	110.1
1937	15,125	146.3	2,774	40.5	2,478	18.9	9,873	87.0	341	83.9	132	18.1	189	24.1	126.1
1938	15,820	154.8	3,013	44.9	2,566	19.9	10,240	90.0	358	84.7	125	16.9	208	26.0	127.6
1939	15,781	144.9	3,012	45.1	2,565	19.5	10,204	80.3	355	77.9	126	15.4	217	25.8	119.1
1940	15,999	150.3	3,018	49.3	2,613	23.0	10,369	78.0	349	82.2	146	20.0	255	31.2	133.4
1941	16,550	198.4	3,119	57.6	2,377	25.2	11,054	115.6	369	117.6	153	24.9	315	41.0	183.5
1942	17,489	268.1	3,388	72.7	2,475	35.3	11,626	160.1	363	122.4	208	45.1	345	47.9	215.4
1943	17,519	296.8	3,707	84.7	2,498	39.5	11,314	172.7	367	124.8	167	39.1	355	49.2	213.1
1944	17,624	325.7	3,912	98.1	2,509	42.4	11,203	185.2	353	121.2	183	42.3	376	54.7	218.2
1945	17,629	330.0	4,008	103.0	2,512	44.8	11,108	182.2	350	121.1	194	43.4	389	53.0	217.5
1946	16,956	353.8	4,254	118.6	2,551	50.5	10,151	184.7	328	127.5	154	37.3	388	55.0	219.8
1947	17,241	403.0	4,163	131.4	2,540	56.6	10,538	215.0	349	182.0	130	35.9	467	74.6	292.5
1948	16,730	486.3	4,025	146.4	2,342	66.2	10,363	273.7	350	234.2	99	33.3	538	91.7	359.2
1949	16,789	438.2	4,084	145.4	2,501	61.0	10,204	231.8	334	196.9	124	40.6	506	86.1	323.6
									1						

Whole milk consumed on farms and fed to animals.
 Includes whey butter commencing in 1945.
 Concentrated milk products and ice cream.

PRODUCTION OF MILK AND DAIRY PRODUCTS



135													AUGU	ST 1950
			XI—G	RAINS			E AND Bureau o		UCTIC	ON : 19	42-50			
	WHI	EAT	OA	TS	BAR	LEY	R	YE	FLAX	SEED	OTHER	GRAINS (1)	SUMMER FALLOW	Total
	mm. bus.	mm. acres	mm. bus.	mm, acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm, acres	mm. acres
						TOT	AL CAN	ADA						
1942 1943 1944 1945	556.7 284.5 416.6 318.5	21.6 16.9 23.3 23.4	652.0 482.0 499.6 381.6	13.8 15.4 14.3 14.4	259.2 215.6 194.7 157.8	7.0 8.4 7.3 7.4	24.7 7.1 8.5 5.9	1.3 .6 .6 .5	15.0 17.9 9.7 7.6	1.5 2.9 1.3 1.1	88.2 49.7 74.7 62.5	2.3 2.0 2.0 2.0	20.0 20.6 19.4 19.9	67.4 66.8 68.3 68.5
1946 1947 1948 1949 1950†	413.7 341.8 386.3 367.4 490.3	24.5 24.3 23.9 27.5 27.0	371.1 278.7 358.8 317.9 433.1	12.1 11.0 11.2 11.4 11.6	148.9 141.4 155.0 120.4 184.4	6.3 7.5 6.5 6.0 6.6	8.8 13.2 25.3 10.0 15.4	.7 1.2 2.1 1.2 1.2	6.4 12.3 17.7 2.3 5.2	.8 1.6 1.9 .3 .5	68.6 46.8 78.4 72.9	1.8 1.6 2.0 2.1 2.2	20.4 19.4 20.0 21.0 21.0	66.6 66.6 67.5 69.5 70.1
	1	'	1			MA	ANITOB	A						
1942 1943 1944 1945	53.0 39.0 50.3 38.8	1.9 1.6 2.5 2.1	70.0 63.0 61.0 54.5	1.5 1.6 1.6 1.7	74.0 68.0 54.7 52.5	2.0 2.3 2.1 2.1	3.6 .8 .6 .4	.2 .1 -	2.0 2.8 1.8 2.8	.2 .3 .2 .3	2.3 2.2 1.9 1.3	.1 .1 .1	2.4 2.3 1.8 2.5	8.3 8.4 8.4 8.8
1946 1947 1948 1949 1950†	58.0 42.0 50.0 57.0 51.0	2.5 2.5 2.2 3.2 2.4	50.0 39.0 60.0 53.0 64.0	1.4 1.5 1.7 1.6	43.0 34.0 45.0 40.0 52.0	1.7 1.9 1.5 1.7 1.7	.3 .6 2.0 .8 1.3	- .1 - .1	3.0 5.2 9.0 1.1 2.9	.3 .6 1.0 .1 .3	.8 .6 .7 1.0		2.6 2.2 2.1 2.2 2.6	8.6 8.6 8.4 8.9 8.7
	1		'			SASK.	ATCHEV	VAN					·	
1942 1943 1944 1945	305.0 146.0 242.1 168.1	12.4 9.6 13.2 13.6	255.0 200.0 198.0 143.0	4.9 6.5 5.6 5.7	92.0 80.0 72.0 54.5	2.5 3.3 2.7 2.7	15.0 3.8 4.8 2.6	.8 .3 .4 .3	10.5 11.5 6.4 3.8	1.1 2.1 .9 .7	2.5 1.9 3.8 1.4	.1 .1 .1	11.7 12.0 11.6 11.7	33.4 33.9 34.6 34.7
1946 1947 1948 1949 1950†	208.0 173.0 191.0 183.0 280.0	14.2 14.2 14.4 15.7 16.2	100.0 80.0 89.0 85.0 134.0	4.3 4.0 3.7 3.4 3.4	43.0 45.0 42.0 33.0 57.0	2.3 2.8 2.3 1.8 2.0	4.0 6.8 10.5 4.4 7.6	.4 .7 1.2 .7 .7	2.6 4.2 4.7 .7 1.6	.5 .7 .6 .1	.2 .1 .1 .1	1 1 1 1	11.8 11.5 11.7 12.7 12.5	33.6 33.9 33.9 34.4 34.9
						Al	LBERTA							
1942 1943 1944 1945 1946 1947	171.0 82.8 99.3 87.7 127.0 105.0	6.4 4.8 6.7 6.8 7.0 6.6	175.0 129.0 111.8 76.0 97.0 75.0	3.3 3.7 3.2 3.3 2.8 2.5	75.0 56.0 51.7 37.0 48.0 52.0	1.9 2.2 1.9 2.0 1.8 2.4	4.4 1.2 1.7 1.5 2.9 4.3	.2 .1 .1 .1	2.2 3.3 1.2 .7 .6 2.2	.2 .6 .2 .1	2.7 2.2 1.6 1.4	.1 .1 .1 .1	5.9 6.3 6.0 5.7 6.0 5.8	17.9 17.8 18.2 18.2 17.8 17.9
1948 1949 1950†	115.0 97.0 124.0	6.3 7.6 7.3	75.0 52.0 83.0	2.4 2.3 2.5	55.0 36.0 62.0	2.2 2.1 2.5	9.9 2.4 4.3	.6 .3 .3	3.I .3 .5	.3	1.1	-	6.2 6.1 6.0	18.0 18.5 18.6

OTHER PROVINCES .3 1942 27.7 .9 152.0 4.1 18.2 .6 1.7 .1 80.8 43.4 67.4 1943 16.7 .8 90.0 3.6 11.6 .5 1.3 .1 .3 128.8 24.9 .8 3.9 16.3 .5 1.4 1944 .1 23.9 .8 108.1 13.8 1945 3.6 .5 1.4 .1 58.5 .7 .2 .7 .9 .2 .3 .5 1.5 .1 1946 20.7 124.1 3.6 14.9 66.9 1947 21.8 .9 84.7 3.2 10.4 .4 1.6 .1 45.7 .1

13.0

11.4

13.4

(2) Prairie Provinces only.

.4

.4

.4

3.0

2.5 2.1

.1

.1

1948

1949

1950†

30.3

30.4

35.3

(1) Buckwheat, mixed grains and shelled corn.

1.1

1.1

1.2

134.8

127.9

152.1

3.7

4.1

4.1

76.5

.1

*

*

*

*

*

aķ:

2.0

1.7

1.8

1.8

1.7

1.6

1.9

2.0

7.7

6.7 7.2

6.8

6.6

6.2 7.3

7.7

7.9

^{.1} * Not available.

XII—CANADIAN WHEAT: STATISTICAL POSITION

Millions of Bushels Compiled from "Grain Trade of Canada" and the "Monthly Review of the Wheat Situation"

Millions of Dushers									
		Supplies	Beginning	of Period		Apparent	Available for		
Crop Year Beginning August 1	Grain in Canada	Canadian Grain in U.S.A. Ports	Total Carry- over	Crop	Total Supplies	Domestic Dis- appearance	Export and Carry- over	Exports(1) of Wheat and Flour	End of Period Stocks
1931/32 1932/33 1933/34 1934/35 1935/36 1936/37 1937/38 1938/39 1939/40 1940/41	133 130 210 193 202 108 33 24 95 273	6 8 10 12 19 4 1 8 28	139 136 218 203 214 127 37 25 103 300	321 443 282 276 282 219 180 360 521 540	460 579 500 479 496 347 217 385 624 841	117 99 104 101 122 99 97 ⁽²⁾ 122 130 129	343 480 395 378 374 247 120 263 493 711	207 263 193 164 247 210 96 160 193 231	136 218 203 214 127 37 25 103 300 480
1941/42 1942/43 1943/44 1944/45 1945/46 1946/47 1947/48 1948/49 1949/50 1950/51	448 405 579 338 238 74 86 78 102 113	32 19 15 18 20 - - -	480 424 595 357 258 74 86 78 102 113	315 557 285 417 319 414 342 386 367 490 ⁽⁴⁾	795 981 879 773 577 487 428 464 470 603	145 171 179 172 163 162 155 129 132	650 809 700 601 414 326 273 335 338	226 215 344 343 340 239 195 232 225(3)	424 595 357 258 74 86 78 102 113

⁽¹⁾ Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. (2) Exclusive of consumption of 5.7 mm. bushels imported from the United States. (3) Preliminary. (4) Estimate.

XIII-				N CANAI)A		
Millions of Canadian Dollars	Domi	nion Bureau	of Statistics				
	1926	1930	1939	1945	1946	1947	1948(1)
	Non-Resii	DENT INVES	TMENT IN C	ANADA			
Held in United States Held in United Kingdom Held in Other Countries Total.	3,196 2,636. 170 6,003	4,660 2,766 188 7,614	4,151 2,476 286 6,913	4,990 1,750 352 7,092	5,157 1,668 353 7,178	5,200 1,631 343 7,174	5,588 1,593 332 7,513
Unit	TED STATES	DIRECT IN	VESTMENT I	N CANADA (2)		
Manufacturing: Vegetable Products Animal Products Textiles Wood and Paper Products Iron and Products Non-ferrous Metals Non-metallic Minerals Chemicals and Products Miscellaneous Manufactures	69 18 18 256 180 83 109 60 25	94 38 20 334 199 113 126 86 31	96 47 20 281 188 130 112 88 22	140 44 28 316 272 203 133 118 31	146 42 29 350 283 208 138 134 36	155 46 32 383 312 225 152 147 41	179 49 35 451 346 250 229 167 47
Manufacturing—Total	818	1,041	984	1,285	1,366	1,493	1,753
Mining and Smelting Utilities Merchandising Financial Miscellaneous Total All Companies	249 89 58 48	210 423 122 136 61 1,993	198 399 119 126 55 1,881	255 359 153 198 54 2,304	245 366 165 232 54 	254 345 175 222 59 2,548	274 347 183 208 64 2,829
(1) Subject to revision							

Subject to revision.
 Value of United States direct investments in all Canadian business including branches, subsidiaries and controlled companies.

XIV-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

MERCHANDISE EXPORTS(1)*

		тот	AL EXPORT	rs (EXCLUD	ING GOLD)	то			NET
U.S.A.	U.K.	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	Non- Monetary Gold Exports
901 1,057 1,516	632 755 719	82 123 95	68 67 83 76	111 169 115	304 310 307 254	97 134 127	183 180 164	2,379 2,796 3,125 3,022	96 99 119 139
1,805	573	59	53	120	195	137	93	3,033	164
118.1 107.1	61.1 67.1	6.3 5.3	11.8 9.4	$15.2 \\ 14.7$	$31.0 \\ 26.5$	14.5 9.2	$6.4 \\ 5.4$	264.5 244.7	12.4 9.8 9.4 13.8
116.7 150.6 171.5	58.3 73.0 58.5	6.2 4.7 5.3	3.7 4.3 3.7	10.6 8.2 13.9	19.3 15.3 22.0	9.5 10.4 10.0	9.3 8.2 8.3	233.8 274.8 293.2	11.2 13.2 15.4
133.8 131.2	48.8 29.1	5.3 3.8	3.7 3.2	5.2 7.4	11.8 10.4	7.4 7.7	7.9 8.8	224.0 201.6	12.5 15.8 11.7
139.3 178.5 178.9	25.1 53.4 52.9	4.3 4.6 3.7	4.1 4.8 5.5	7.3 16.5 9.1	8.2 17.8 17.6	15.8 14.0 15.0	5.0 7.2 6.8	209.0 296.8 289.4	13.5 11.4 15.8 15.0 14.8
	901 1,057 1,516 1,529 1,805 125.8 118.1 107.1 117.0 116.7 150.6 171.5 159.0 133.8 131.2 158.6 139.3 178.5	901 632 1,057 755 1,516 719 1,529 710 1,805 573 125.8 74.3 118.1 61.1 107.1 67.1 117.0 65.6 116.7 58.3 150.6 73.0 171.5 58.5 159.0 43.1 133.8 48.8 131.2 29.1 158.6 32.8 139.3 25.1 178.5 53.4 178.9 52.9	U.S.A. U.K. DEPENDENCIES 901 632 82 1,057 755 123 1,516 719 95 1,529 710 72 1,805 573 59 125.8 74.3 8.1 118.1 61.1 6.3 107.1 67.1 5.3 117.0 65.6 6.5 116.7 58.3 6.2 150.6 73.0 4.7 171.5 58.5 5.3 159.0 43.1 5.2 133.8 48.8 5.3 131.2 29.1 3.8 158.6 32.8 4.2 139.3 25.1 4.3 178.5 53.4 4.6 178.9 52.9 3.7	U.S.A. U.K. DEPENDEN- CRES SOUTH 901 632 82 68 1,057 755 123 67 1,516 719 95 83 1,529 710 72 76 1,805 573 59 53 125.8 74.3 8.1 11.0 118.1 61.1 6.3 11.8 107.1 67.1 5.3 9.4 117.0 65.6 6.5 6.8 116.7 58.3 6.2 3.7 150.6 73.0 4.7 4.3 171.5 58.5 5.3 3.7 159.0 43.1 5.2 6.3 133.8 48.8 5.3 3.7 131.2 29.1 3.8 3.2 158.6 32.8 4.2 2.5 139.3 25.1 4.3 4.1 178.5 53.4 4.6 4.8 178.9 52.9 3.7 5.5	U.S.A. U.K. DEPENDEN-CLES SOUTH AFRICA (3) 901 632 82 68 111 1,057 755 123 67 169 1,516 719 95 83 115 1,529 710 72 76 151 1,805 573 59 53 120 125.8 74.3 8.1 11.0 13.0 118.1 61.1 6.3 11.8 15.2 107.1 67.1 5.3 9.4 14.7 117.0 65.6 6.5 6.8 8.4 116.7 58.3 6.2 3.7 10.6 116.7 58.3 6.2 3.7 10.6 150.6 73.0 4.7 4.3 8.2 171.5 58.5 5.3 3.7 13.9 159.0 43.1 5.2 6.3 14.9 133.8 48.8 5.3 3.7 5.2 131.2 29.1 3.8 3.2 7.4 158.6 32.8 4.2 2.5 8.3 139.3 25.1 4.3 4.1 7.3 178.5 53.4 4.6 4.8 16.5 178.9 52.9 3.7 5.5	U.S.A. U.K. DEPENDEN-CIES SOUTH AFRICA SOUTH AFRICA CIES SOUTH AFRICA CIES SOUTH AFRICA CIES COLONIES CIES COLONIES COLONIES COLONIES COLONIES CIES CIES	U.S.A. U.K. Dependencies SOUTH AFRICA STERLING AREA (3) EUROPE & COLONIES COLONIES (4) AND SOUTH AMERICA 901 632 82 68 111 304 97 1,057 755 123 67 169 310 134 1,516 719 95 83 115 307 127 1,529 710 72 76 151 254 132 1,805 573 59 53 120 195 137 125.8 74.3 8.1 11.0 13.0 27.4 13.2 118.1 61.1 6.3 11.8 15.2 31.0 14.5 107.1 67.1 5.3 9.4 14.7 26.5 9.2 117.0 65.6 6.5 6.8 8.4 20.6 12.8 116.7 58.3 6.2 3.7 10.6 19.3 9.5 150.6 73.0 4.7 4.3 8.2 <td> U.S.A. U.K. DEPENDEN- CLES SOUTH APPRICA SOUTH APPRICA SOUTH APPRICA CLES SOUTH APPRICA CLES COLONIES & COLONIES</td> <td> U.S.A. U.K. DEPENDEN-CIES SOUTH AFRICA SOUTH AMERICA CENTRAL AND COTHER SOUTH AFRICA CIES COLONIES COLO</td>	U.S.A. U.K. DEPENDEN- CLES SOUTH APPRICA SOUTH APPRICA SOUTH APPRICA CLES SOUTH APPRICA CLES COLONIES & COLONIES	U.S.A. U.K. DEPENDEN-CIES SOUTH AFRICA SOUTH AMERICA CENTRAL AND COTHER SOUTH AFRICA CIES COLONIES COLO

Millions of Dolla	75		11/2	IERCHAN	DISE IMP	ORTS(2)*				
			TOTAL IN	MPORTS (E	XCLUDING	GOLD) FRO	М			EXCESS OF MERCH- ANDISE
	U.S.A.	U. K. (2)	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	Western Europe & Colonies (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS
Calendar Years 1946 1947 1948 1949 12-Mths, ending	1,405 1,975 1,806 1,952	139 186 299 306	58 72 105 107	8 4 4 4	65 81 86 77	40 64 77 83	126 159 223 193	24 29 37 39	1,864 2,570 2,636 2,760	514 225 489 263
June 1950 ⁽⁶⁾	1,948	330	107	4	82	84	196	53	2,803	219
Monthly 1949–May June July Aug. Sept. Oct. Nov. Dec.	172.1 176.8 160.3 143.6 158.0 167.6 162.7 151.0	29.5 26.9 29.3 25.5 21.7 19.3 26.4 20.6	11.6 11.0 9.8 10.2 9.5 11.1 10.1 5.2	.4 .5 .2 .3 .2 .2 .4	8.2 7.8 5.3 6.3 5.6 8.0 8.5 4.6	7.7 8.4 6.4 6.3 6.4 6.8 8.4 6.7	17.0 16.0 16.8 15.3 16.7 17.8 18.8 20.3	4.0 3.0 2.8 3.9 3.3 3.4 4.2 4.6	250.5 250.5 230.8 211.4 221.4 234.2 239.5 213.3	27.9 14.0 13.9 35.8 12.4 40.7 53.8 60.5
1950–Jan. Feb. Mar. Apr. May June ⁽⁶⁾	154.5 143.1 160.9 162.2 195.5 188.3	26.1 25.3 32.7 29.5 36.3 37.1	4.4 4.2 7.4 5.7 16.0 13.4	.2 .2 .8 .2 .6 .4	6.2 6.9 6.1 7.2 7.6 9.7	5.0 5.9 6.7 6.4 8.8 10.1	12.4 10.6 18.3 14.9 18.8 15.2	3.2 3.9 4.5 4.7 6.5 8.3	211.9 200.1 237.3 230.9 290.2 282.4	12.1 1.5 3.1 21.9 6.6 6.9

Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other category, disappears.

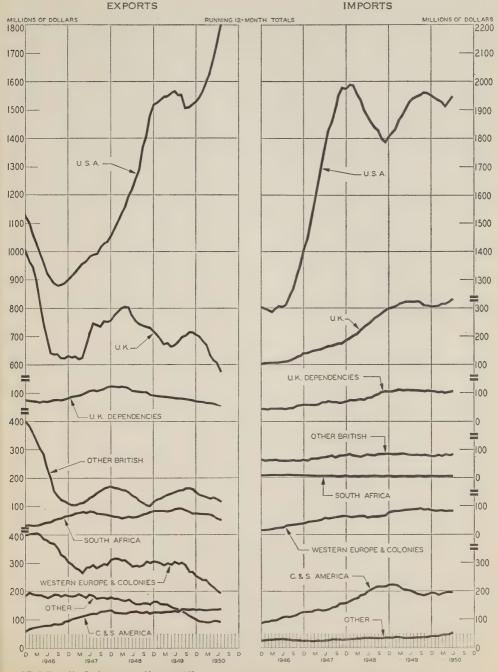
1949.

(6) Preliminary.

⁽¹⁾ Includes exports of foreign produce. In the case of wheat, export figures are based on Board of Grain Commissioners rather than Customs data. (2) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

¹⁹⁴⁷ articles admitted free under Order in Council (9213) and the item
"Canadian Goods Returned" (9195) are excluded.
(3) Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland.
Ceylon and Iraq. Egypt is included in All Other.
(4) Excludes Spain, but includes Greece, Turkey, and British Sudan.
(5) Includes Egypt, Spain, Palestine, and also Newfoundland until March 31,

EXPORTS AND IMPORTS BY COUNTRIES*



^{*} Excluding gold. See footnotes to table on page 137.

139 AUGUST 1950

XV-MERCHANDISE IMPOR

Compiled from "Trade of Can

(I Millions of Dollars Hides 0 Grains Tea and Coffee Vegetable Oils Veg Alcoholic Beverages (1) Rubber Fruits and Milled Products Sugar and Leather (unmfd. and mfd.) (incl. syn-thetic) Furs Vegetables Calendar Years and Nuts and Products (nonedible) Pro (incl. rice) 28 12 23 15 20 18 47 1929 39 11 26 6 1932 21 5 6 17 10 17 5 4 4 12 1937 29 6 18 21 14 8 16 19 8 12 20 27 13 27 20 40 26 1946 118 22 23 29 26 1947 100 25 35 14 72 91 8 31 42 16 19 32 19 1948 21 29 20 25 96 19 26 71 50 1949 June 1950 23 30 71 60 19 25 32 19 25 Monthly 1949-May 7.7 4.2 2.6 2.0 7.1 2.8 2.0 1.4 1.4 1.1 1.8 8.8 3.3 1.9 6.8 4.2 1.4 1.3 1.7 1.1 June 1.2 1.3 1.6 8.9 2.1 3.6 1.6 1.8 .6 Tuly 5.7 2.2 Aug. 7.7 .4 2.0 5.7 3.9 1.6 1.5 2.5 .6 .2 2.2 4.2 1.8 2.4 7.2 1.6 1.5 1.8 Sept. 5.1 2.7 1.9 Oct. 10.4 .9 3.1 7.9 4.5 1.8 2.5 1.8 Nov. 10.5 1.2 5.1 10.7 5.7 2.7 2.4 2.7 1.6 1.7 9.2 1.7 2.6 4.5 3.1 1.6 2.4 1.2 1.8 Dec. 4.4 5.8 1.9 6.0 1.7 2.3 2.3 1950-Jan. 1.0 2.0 1.6 3.0 2.3 2.1 1.7 1.0 1.9 3.1 2.5 7.3 1.0 5.1 Feb. 2.7 2.5 1.0 3.1 3.0 1.8 Mar. 8.9 1.0 4.54.0 2.0 7.2 Apr. 7.7 2.8 1.6 3.1 1.0 1.7 3.1 1.3 May 10.9 4.1 3.7 10.7 6.5 1.0 2.1 3.1 2.1 1.9 12.2 4.3 9.1 5.1 1.4 3.2 2.8 1.3 1.7 June 4.5

Calendar Years	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	V
1929 1932 1937	40 28 37	5 - 5	3 - 1	12 1 5	37 11 37	15 1 4	6 2 3	18 6 11	32 2 17	70 16 46	
1946 1947 1948 1949	93 113 118 131	6 13 16 12	1 2 6 6	8 12 12 13	38 48 54 67	8 18 18 18	7 9 10 13	29 44 50 59	68 105 140 177	130 206 217 216	
June 1950 Monthly 1949—May June July Aug.	143 10.6 10.8 9.9 9.5	11 1.5 2.0 3.2 1.9	1.0 .3 .4	8 1.4 1.4 .9 .7	52 6.8 6.9 5.2 5.3	14 2.9 2.7 1.2 1.3	9 1.4 1.2 1.1 .8	53 4.5 6.0 4.9 4.8	178 17.5 17.1 15.9 14.1	211 20.3 19.3 18.2 14.1	
Sept. Oct. Nov. Dec.	10.6 12.2 13.1 11.8	.7 1.8 .2 .3	.1 .1 .3 .1	.8 .5 .4 .5	5.2 2.9 1.9 3.9	1.6 .7 .5 1.2	.7 .7 1.1 .8	4.1 4.2 3.9 4.3	14.1 12.2 12.6 10.6	16.6 17.7 17.4 16.7	
1950—Jan. Feb. Mar. Apr. May June	11.0 10.5 13.3 11.9 15.1 14.5	- - - .8 2.0	.1 .1 .1 .3 .2	.5 .6 .7 .7 .7	4.4 3.9 3.7 4.2 6.2 5.7	1.2 1.3 1.2 1.1 1.4 1.3	.7 .5 .5 .7 .9	3.6 3.3 4.5 4.3 6.4 4.9	13.1 13.3 17.7 18.3 20.1 15.8	18.2 14.7 18.4 18.5 21.8 19.0	

in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded.

MMODITY CLASSIFICATION

nion Bureau of Statistics

old)

Millions of Dollars

Сот	TON	Silk	Wo	OOL	Artificial	Flax, Hemp	Other		Books and	Other Wood	Calendar
nd i.	Mfd.	(raw and mfd.)	Raw and Unmfd.	Mfd.	Silk	and Jute	Textiles	Paper	Printed Matter	and Wood Products	Years Years
	34 13 20	29 10 8	10 5 16	40 11 19	13 3 4	15 6 11	30 12 16	15 7 8	18 10 14	30 6 12	1929 1932 1937
	75 119 78 73	4 7 4 6	30 30 48 37	35 54 67 63	22 34 30 30	23 38 27 20	31 46 39 37	19 23 17 20	31 32 31 36	20 35 25 30	1946 1947 1948 1949 12-Mths. ending
	58	6	39	51	20	23	41	21	40	31	June 1950 Monthly
	7.2 8.3 5.2 3.6	.4 .4 .5 .4	4.9 4.1 3.2 3.1	6.1 5.1 6.0 5.7	2.9 3.1 2.1 1.5	1.7 1.5 1.7 1.4	3.3 2.9 3.2 3.2	1.7 1.7 1.5 1.5	2.6 2.7 2.6 3.0	2.6 3.0 2.3 2.5	May—1949 June July Aug.
	3.3 4.2 4.5 4.2	.4 .5 .5	2.0 3.0 2.3 2.5	4.2 3.2 3.5 2.8	1.4 1.6 1.7 1.4	1.7 1.9 1.9 1.1	2.9 3.1 3.4 3.0	1.6 2.0 1.8 1.6	3.7 3.7 3.8 3.2	2.7 2.5 2.7 2.1	Sept. Oct. Nov. Dec.
	6.1 5.4 5.6 6.0 5.7 4.9	.6 .6 .5 .5	3.0 3.3 4.3 3.1 4.2 5.1	4.6 4.1 5.0 3.9 4.2 4.3	1.8 1.6 1.8 1.6 1.6 1.4	1.9 2.1 1.9 2.4 2.6 2.0	3.8 3.7 3.9 3.5 4.0 3.0	1.6 1.7 1.9 1.8 2.1 1.9	3.2 3.0 3.7 3.3 3.7 3.2	2.3 2.7 2.9 2.4 2.7 3.1	Jan.—1950 Feb. Mar. Apr. May June

er n l	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total [†] Imports	Calendar Years
3	3 2 4	3 1 3	37 8 16	48 11 25	64 35 42	77 43 59	11 5 9	35 13 27	75 33 48	1,299 453 809	1929 1932 1937
7 8 8	9 9 10 10	6 7 8 8	48 69 62 70	58 77 76 87	133 154 206 157	123 207 301 274	23 29 26 25	53 63 73 79	119 159 115 157	1,864 2,570 2,636 2,760	1946 1947 1948 1949 12-Mths, ending
1 7 2 3	9 .6 1.4 1.1 1.3	7 .2 .4 .4 1.1	76 5.7 5.5 4.8 5.4	93 7.5 6.9 5.2 5.8	160 12.6 15.9 13.5 11.5	280 26.4 24.6 28.3 23.6	27 2.1 2.1 1.9 2.0	79 8.0 7.5 6.7 7.4	148 13.9 14.9 13.9 14.5	2,803 250.5 250.5 230.8 211.4	June 1949 June 1949 June July Aug.
3	1.5 1.4 1.5 .2	.2 .3 .6 .4	5.3 7.5 6.8 5.8	5.6 8.0 9.7 8.3	14.4 12.1 13.9 12.5	27.2 25.2 23.0 26.4	2.1 2.4 2.8 2.0	7.6 7.8 7.5 5.0	14.5 14.1 14.0 11.0	221.4 234.2 239.5 213.3	Sept. Oct. Nov. Dec.
3 7 3 3 1	.3 .1 .2 .3 .6 .9	.4 .3 .9 .6 .6	6.7 5.5 7.3 6.9 7.2 6.8	9.1 7.2 10.4 7.3 8.4 8.5	12.3 10.1 10.5 13.2 18.1 18.1	16.1 15.2 20.5 15.9 30.0 29.1	2.0 2.0 2.3 2.2 2.7 2.3	5.1 4.6 5.5 5.9 7.9 7.7	10.8 9.5 7.2 10.3 14.1 13.7	211.9 200.1 237.3 230.9 290.2 282.4	Jan.—1950 Feb. Mar. Apr. May June

Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and 1947 articles free under Order



STATISTICAL SUMMARY BANK OF CANADA

	Tables Charts	Pages
I	Bank of Canada: Liabilities and Assets Chartered Banks: Canadian Deposits Chartered Banks: Ratio of Cash in Canada to Canadian Deposits	141 - 142 141 142
II	CHARTERED BANKS: Liabilities and Assets	143 - 144
III	GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS	143 - 144
IV	SECURITY PRICES: Government Securities Payable in Canada only	145 145
V	GOVERNMENT BOND YIELDS: CANADA, U.K. AND U.S.A	146
VI	Official Holdings of Gold and United States Dollars	146
VII	Business Activity	147
/III	Cash Income from the Sale of Farm Products	147
IX	Wholesale Prices	148
X	Cost of Living	148
XI	Public Finance: Provincial Governments	
		149 - 150
	Current Revenue	151
	Current Expenditure	152
XII	Exports and Imports by Countries	153
KIII	U.S.A. Statistics: Employment, Production, Construction, Inventories, Income and Prices	154

TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

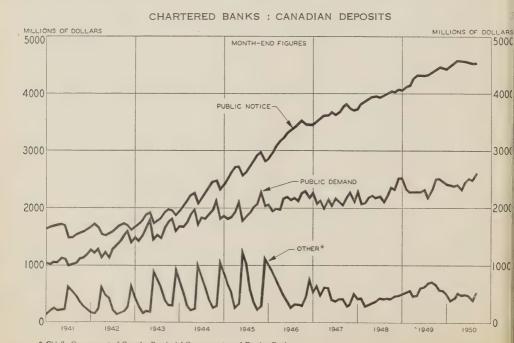
Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

Millions of Dollars

I-BA

Millions of Dollars									
	LIABILITIES								
	Chartered Bank Cash		Govt. of	Other	Foreign	Active B. of C.	All	To: Liabi	
	Notes in Tills	Deposits at B. of C.	Total	Canada Deposits	Deposits	Currency Deposits ⁽¹⁾	Note Circulation	Other Accounts	Ass
Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939	36.7 46.2 55.6	175.8 193.7 212.6	212.5 239.9 268.2	20.7 24.3 29.8	.6 1.1 10.2	- - -	50.1 94.9 129.3	6.6 13.2 11.0	29 37 44
1944 " 1945 " 1946 " 1947 " 1948 " 1949 "	122.2 138.1 144.3 152.8 163.8 180.8	404.7 454.8 528.8 512.0 541.6 567.7	526.9 592.9 673.1 664.7 705.4 748.4	41.2 56.7 99.4 140.7 90.5 98.4	26.1 36.2 76.9 65.8 85.1 79.9	28.7 171.7 27.3 1.3 .3 57.4	821.3 940.9 981.7 1,009.1 1,055.6 1,086.8	36.7 42.4 40.5 38.1 36.3 38.7	1,48 1,84 1,89 1,91 1,97 2,10
End of 1949—Mar. Apr. May June July Aug.	165.9 161.7 193.5 154.8 172.8 198.8	540.3 587.3 571.2 568.3 566.9 578.0	706.1 749.0 764.7 723.2 739.7 776.7	62.6 115.1 101.4 112.2 94.3 109.7	84.8 80.8 65.2 73.7 73.8 61.8	87.3 66.1 61.4 67.7 57.9 60.7	1,079.5 1,103.0 1,070.3 1,115.1 1,098.2 1,071.0	31.7 26.9 35.2 44.1 32.7 38.5	2,05 2,14 2,09 2,13 2,09 2,11
1950—Mar. Apr. May June July Aug.	150.5 165.5 210.6 154.7 200.3 220.2	567.3 551.6 534.3 544.5 552.7 568.2	717.8 717.1 745.0 699.2 753.0 788.3	71.2 41.3 68.9 35.3 19.6 16.7	150.7 199.8 202.7 215.8 228.9 233.1	79.2 91.5 78.8 89.6 94.6 106.2	1,108.0 1,104.3 1,065.3 1,121.1 1,093.9 1,083.6	36.9 27.8 31.1 40.5 34.4 36.9	2,16 2,18 2,19 2,20 2,22 2,26

(1) Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. *May 19 these orders the Bank's gold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the F



^{*} Chiefly Government of Canada, Provincial Governments and Foreign Banks.

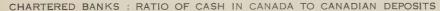
SEPTEMBER 1950

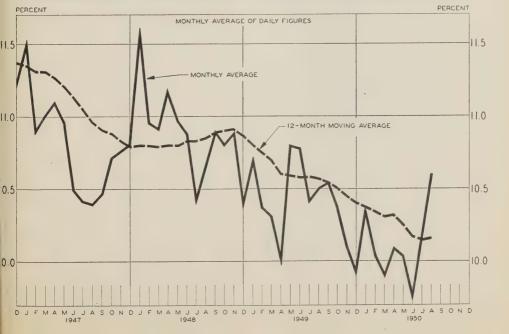
Millions of Dollars

CANADA

ASSETS													
		Foreign(1)			Securities				All				
1	Silver	Exchange	GOVT. OF	CANADA	Ind. Dev. Bank	Other	Total	Advances	Other				
			Under 2 yrs.	Over 2 yrs.	Cap. Stock	Securities	10001		Accounts				
										Average of Month-end Figures			
2	1.4	7.6	27.4	95.6	_	-	123.0	3.4	3.9	1935-10 Mths			
0	2.5	19.0	59.7	97.7	_	6.5	163.9		5.9	1937-12 Mths			
8	-	41.7	142.8	46.2	-	_	189.1	.2	6.7	1939 ''			
	***	* 44.1	* 831.1	★ 573.6	2.5	_	1,407.1	.4	29.3	1944 "			
-	_	173.9	1,028.5	595.9	10.0	_	1,634.4	.5	31.8	1945 "			
	. man	27.3	1,247.3	583.4	11.7		1,842.4	_	29.1	1946 ''			
į		1.5	1,116.5	756.6	18.3	_	1,891.5	.3	26.5	1947 "			
	-	.4	1,133.3	787.7	25.0	-	1,946.0	-	26.7	1948 "			
	-	53.1	1,421.8	571.9	25.0	4.3	2,023.0		33.4	1949 "			
		82.4	1,087.1	812.1	25.0	5.0	1,929.1	_	40.4	End of Mar.—1949			
		61.1	1,199.0	822.9	25.0	5.0	2,051.9		27.8	Apr.			
	~	56.5	1,148.1	836.2	25.0	5.0	2,014.3	_	27.4	May			
	_	62.8	1,379.6	636.8	25.0	5.0	2,046.4	_	26.8	June			
	***	52.9	1,499.2	499.5	25.0	5.0	2,028.7		15.0	July			
	_	55.8	1,557.2	441.2	25.0	5.0	2,028.5	_	34.1	Aug.			
	_	73.8	1,655.9	358.9	25.0	5.5	2,045.4		44.6	Mar.—1950			
		86.2	1,668.3	371.0	25.0	5.5	2,069.8		25.9	Apr.			
		73.4	1,685.7	372.6	25.0	5.5	2,088.8	-	29.5	May			
	· _	84.2	1,436.7	622.0	25.0	5.5	2,089.2		28.2	Tune			
	_	89.2	1,431.0	638.7	25.0	5.5	2,100.2	-	35.1	July			
	_	161.5	1,420.4	569.2	25.0	60.3	2,074.9	_	28.5	Aug.			

tent figures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acquisition Order and the Exchange Fund Order. Under tge Control Board. Since that date the Bank's minimum gold reserve requirement has been suspended.





II-CHAR Ban

Millions of Dollars

			L	IABILITI	ES							
				Depo				Cash		Secu	rities	
	Notes	Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits	Foreign	Total Deposits	in (3)	AND PRO	CANADA OVINCIAL Over 2 yrs.	Foreign Govt.	Otl
Average of Month-end figures 1929 1932 1937	178 132 110	696 486 691	1,480 1,376 1,574	102 82 90	2,293 1,955 2,382	418 312 421	2,837 2,322 2,840	212 186 240		42 90 674		 57 06 23
1947 1948 1949 End of	20 17 15	2,139 2,259 2,353	3,681 3,972 4,334	404 355 490	6,278 6,644 7,267	851 817 744	7,237 7,567 8,106	665 705 748	871 891 1,012	2,524 2,423 2,562	290 259 237	42 54 56
1949-Mar. Apr. May June July Aug.	15 15 15 15 15 15	2,281 2,288 2,284 2,319 2,188 2,315	4,264 4,339 4,339 4,330 4,341 4,372	382 402 508 534 601 611	6,998 7,103 7,233 7,287 7,221 7,393	787 708 724 722 709 703	7,870 7,898 8,049 8,112 8,022 8,188	706 749 765 723 740 777	884 812 853 1,079 1,123 1,271	2,616 2,660 2,686 2,513 2,544 2,468	223 233 235 240 238 237	56 56 56 56 55
1950–Mar. Apr. May June July Aug.	- - - -	2,399 2,330 2,453 2,538 2,493 2,618	4,572 4,560 4,557 4,538 4,529 4,543	429 411 407 371 265 412	7,490 7,382 7,504 7,552 7,396 7,685	719 737 758 745 742 728	8,307 8,226 8,372 8,409 8,233 8,522	718 717 745 699 753 788	995 956 940 734 734 961	2,661 2,640 2,655 2,729 2,702 2,713	229 235 243 238 225 215	56 56 57 57 58 58

⁽¹⁾ Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935: Gold and Coin in Canadian month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and chartered uary: liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1930.

III—GENERAL PUBLIC HOLDIN

Millions of De	llars											Ban
				CURR	ENCY ANI	ACTIVE	BANK DE	EPOSITS				
		Currency				A	ctive Ban	k Deposit	s			Curr
	Ou	tside Ba	nks			Chartere	d Banks			Bank of		an
	Notes(1)	Coin(2)	Total	Demand	Active ⁽⁴⁾ Notice	Other (5) excl. Govt. of Canada	Total	Deduct ⁽⁶⁾ Float	Net Total	Canada "Other" Deposits	Total	Act Ba Depo
As at Dec. 31 1938	207	31	238	734	187	85	1,006	116	890	3	893	1,1
1940	341	38	379	1,031	203	112	1,346	172	1,174	10	1,184	1,5
1946	1,031	65	1,096	2,291	614	229	3,134	328	2,806	94	2,900	3,9
1947	1,046	66	1,112	2,296	597	233	3,126	362	2,764	68	2,832	3,9
1948	1,115	70	1,185	2,544	649	276	3,469	400	3,069	81	3,150	4,3
1949 Month-end	1,110	74	1,184	2,426	682	338	3,446	335	3,111	127	3,238	4,4
1949-Mar.	1.095	69	1.164	2,281	659	287	3,227	335	2,892	85	2,977	4,1
Apr.	1,118	70	1,188	2,288	672	300	3,260	277	2,983	81	3,064	4,2
May	1,085	70	1,155	2,284	671	315	3,270	335	2,935	65	3,000	4,1
June	1,130	71	1,201	2,319	670	317	3,306	394	2,912	74	2,986	4,1
July	1,113	71	1,184	2,188	671	291	3,150	235	2,915	74	2,989	4,1
Aug.	1,085	70	1,155	2,315	675	289	3,279	308	2,971	62	3,033	4,1
1950–Mar. Apr.	1,108 1,104	73 74	1,181 1,178	2,399 2,330	704 704	372 351	3,475 3,385	361 280	3,114 3,105	151 200	3,265 3,305	4,4 4,4
May	1,065	73	1,138	2,453	702	348	3,503	365	3,138	203	3,341	4,4
June	1,121	75	1,196	2,538	699	351	3,588	475	3,113	216	3,329	4,5
July	1,094	75	1,169	2,493	695	325	3,513	355	3,158	229	3,387	4,5
Aug.	1,084	75	1,159	2,618	696	336	3,650	351	3,299	233	3,532	4,6

Note Circulation of Bank of Canada and chartered banks, excluding notes held by chartered banks.
 Subsidiary coin issued by the Mint less coin held by Bank of Canada and chartered banks in Canada.
 Chartered banks in Danada.
 Chartered banks public demand deposits in Canada other than estimated aggregate quarterly minimum balances in personal savings accounts and non-personal notice deposits.
 Chartered banks of Canadian dollar deposits of provincial governments, and of Canadian, United Kingdom, and foreign banks.

⁽⁶⁾ Cheques on other banks as shown in chartered bank month-end returns to the Minister of Finance.

(7) Other Deposits with the Bank of Canada as shown in published month-end statements—i.e. excluding Government of Canada, chartered bank and foreign deposits.

(8) Estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada.

⁽⁹⁾ Direct and guaranteed securities (including refundable taxes). For direct debt includes both matured and unmatured issues outstanding,

Millions of Dollars

DAILY AVERAGE DATA

da	_				
SS	E	Т	S		

	Loans											
tal	Call	CANADA Current Public	Current	ABR	COAD	Total Assets	Cas in Cana	(3)	Canadian Deposits	Percent of Cash to Canadian Deposits		
99 96 26	267 117 107	1,343 1,032 732	112 165 117	301 84 68	248 172 165	3,528 2,869 3,317	191 172 240	2	2,293 1,955 2,357	8.3 8.8 10.2	205 158 200	Average of Daily Figures 1929 1932 1937
08 20 70	104 81 97	1,693 1,923 2,112	54 75 1,05	76 74 83	198 234 220	7,811 8,140 8,658	670 711 746	L	6,209 6,547 7,178	10.8 10.9 10.4	1,013 1,053 1,087	1947 1948 1949
85 67 42 96 60 27	81 90 74 72 77 78	2,026 2,093 2,085 2,085 2,082 2,060	103 106 117 110 105 114	79 85 78 94 90 84	239 213 215 215 212 205	8,426 8,452 8,604 8,668 8,570 8,734	708 706 765 769 755 762	3	6,859 7,064 7,090 7,138 7,255 7,256	10.3 10.0 10.8 10.8 10.4 10.5	1,075 1,094 1,083 1,084 1,088 1,081	Mar1949 Apr. May June July Aug.
53 98 08 76 40 78	83 103 105 145 94	2,218 2,226 2,234 2,293 2,287 2,294	126 123 118 115 98 98	76 98 87 90 95	209 212 214 222 223 220	8,839 8,770 8,912 8,950 8,796 9,102	723 748 742 724 755 781	3	7,304 7,417 7,394 7,419 7,433 7,369	9.9 10.1 10.0 9.8 10.1 10.6	1,070 1,078 1,070 1,071 1,084 1,082	Mar1950 Apr. May June July Aug.

Notes and "Free" Central Gold Reserve Deposits: after that date: Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated culation, the latter being, since September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in Jan-

CERTAIN LIQUID ASSETS

a										Mill	ions of Dollars
(8)						RELATE	FACTORS				
ive			Govt. of	Canada I	Direct and	I Guarant	eed Funded	Debt(9)	Bank (13)		
ered	Govt. of Canada	Total	Held by Bl	of Can. &	Ch. Bks.	Held l	y Other Inv	estors	Loans	Total(14)	
ce sits	Securities	Total	Total	Deduct ⁽¹¹⁾ Govt. of Canada Deps.	Net Total	Total	Deduct Securities held by all Govt. Accts.	Net Total	& Non- Govt. Invest- ments	Related Factors	
72	3,228	5,831	949	79	870	3,387	159	3,228	1,628	5,940	As at Dec. 31 1938
38	3,670	6,671	1,480	32	1,448	3,759 12,093	89 918	3,670 11,175	1,720 2,297	6,876 18,327	1940 1946
56 43	11,175 10,763	18,027 17,850	5,221 4,529	366 272	4,855 4,257	12,093	1,415	10,763	3,084	18,104	1946
08	10,703	17,992	4,972	320	4,652	11,506	1,257	10,249	3,341	18,242	1948
51	9,904	18,077	5,121	181	4,940	10,700	796	9,904	3,419	18,263	1949
05	10,058	17,804	4,990	229	4,761	11,280	1,222	10,058	3,206	18,025	Month-end Mar1949
67	9,906	17,825	5,089	292	4,797	11,051	1,145	9,906	3,282	17,985	Apr.
67	9,868	17,690	5,121	397	4,724	10,991	1,123	9,868	3,271	17,863	May
60	9,880	17,727	5,210	433	4,777	10,954	1,074	9,880	3,265	17,922	June
69 97	9,863 9,893	17,705 17,778	5,241 5,310	494 526	4,747	10,895 10,882	1,032 989	9,863 9,893	3,270	17,880 17,933	July Aug.
			, i			· ·			1		
69	9,803	18,118	5,255	217	5,038	10,593	790 779	9,803	3,437	18,278	Mar1950
57 55	9,767 9,711	18,107 18,045	5,224 5,243	182 215	5,042 5,028	10,546 10,495	784	9,767 9,711	3,455	18,264 18,200	Apr. May
39	9,869	18,233	5,116	160	4,956	10,435	796	9,869	3,559	18,384	Tune
34	9,812	18,202	5,087	68	5,019	10,624	812	9,812	3,502	18,333	July
48	9,816	18,355	5,265	201	5,064	10,622	806	9,816	3,521	18,401	Aug.

exclusive of sinking fund holdings; guaranteed debt is included on the basis of the total unmatured issues outstanding; Newfoundland debt assumed by the Government of Canada has been included since June 1949. Foreign-pay securities have been valued at official mid-rates of exchange.

(10) Chartered banks' temporary advances to the general public in connection with the purchase of Victory Loan Bonds at time of issue, amounting to 166, 261, 271, and 411 in the years 1942 to 1945 inclusive, have been included in bank holdings of Government securities and deducted from holdings of the general public.

(11) Canadian dollar deposits of the Government of Canada at chartered banks and Bank of Canada.
(12) Holdings of all investors other than Bank of Canada, chartered banks and Government of Canada accounts.
(13) All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks' holdings of provincial, municipal and "other" securities, and Bank of Canada holdings of Industrial Development Bank Capitalstock.
(14) Includes Bank of Canada gold and exchange holdings in the years 1938-1943 amounting to 214, 290, 38, 201, nil and 1 respectively.

IV—SECURITY PRICES Bank of Canada

Government of	Canada	Bonds	Payable	in	Canada	Only
Based or	n Middle	of the	Market qu	otat	ions	

		Ва	sed on Middle of	the Market quotati	ions	
	Average of I	Business Days		15th of Ea	ach Month	
	3% Pe	rpetuals	Theoretical 15 Year Bond	Theoretical 9 Year Bond	Theoretical 5 Year Bond	Theoretical 2 Year Bond
	Price	Yield	Yield	Yield	Yield	Yield
Annual Average 1942 1943 1944 1945 1946 1947 1948 1949 Monthly 1949—Sept. Oct. Nov. Dec. 1950—Jan. Feb. Mar. Apr. May June	94.53 94.67 96.79 97.79 103.68 104.00 99.63 100.88 101.16 102.40 103.00 102.40 101.89 101.58 101.78 101.78 102.14 102.29	3.17 3.17 3.10 3.07 2.76 2.73 3.01 2.93 2.91 2.82 2.78 2.82 2.86 2.88 2.86 2.86 2.84 2.82	3.06 3.01 2.99 2.93 2.61 2.57 2.93 2.83 2.78 2.71 2.69 2.75 2.73 2.73 2.73 2.77 2.77	3.03 2.81 2.68 2.54 2.32 2.25 2.72 2.64 2.65 2.59 2.56 2.63 2.62 2.60 2.60 2.63 2.61 2.59	2.18 2.23 2.13 1.93 1.69 1.75 2.27 2.24 2.17 2.13 2.17 2.18 2.16 2.16 2.18 2.17 2.18	1.48 1.52 1.46 1.39 1.39 1.43 1.44 1.66 1.63 1.63 1.65 1.73 1.73 1.73 1.73
July Aug. Sept.	101.86 102.05 102.41	2.86 2.84 2.81	2.77 2.75 2.71	2.67 2.64 2.62	2.14 2.15 2.17	1.77 1.74 1.76

IV—SECURITY PRICES

Bank of Canada Government Bonds 3 Month Treasury Bills												
			Governme		3 Mon	th Treasu	ry Bills					
		P	verage of E	Susiness Da	ys		Tender Rat	e Nearest 15	th of Month			
	Cana	ıda ⁽¹⁾	U.	K. ⁽²⁾	U.S.	.A. ⁽³⁾	Canada	U.K.	U.S.A.			
	Price	Yield	Price	Yield	Price	Yield	Ountida		0.0.11			
Annual Average 1945 1946 1947 1948 1949 Monthly 1949—June July Aug. Sept. Oct. Nov. Dec.	104.56 104.84 100.80 101.54 100.88 101.12 101.71 101.96 103.04 103.08 102.65	2.63 2.59 2.93 2.85 2.91 2.89 2.83 2.81 2.70 2.69 2.73	100.57 105.22 104.04 101.63 100.00 101.92 99.40 95.68 96.72 96.18 95.11 97.17	2.95 2.52 2.61 2.82 2.93 2.78 3.04 3.30 3.23 3.27 3.27 3.34 3.20	101.95 105.08 104.18 101.17 103.21 102.27 103.77 104.09 104.45 104.51 104.76 104.88	2.37 2.15 2.20 2.41 2.24 2.32 2.19 2.17 2.14 2.13 2.11 2.10	.365 .388 .406 .411 .485 .506 .511 .512 .510 .512 .512 .512	.895 .505 .507 .509 .521 .524 .523 .525 .514 .524 .523	.375 .375 .592 1.037 1.096 1.158 .923 1.007 1.058 1.050 1.056 1.115			
1950—Jan. Feb. Mar. Apr. May June July Aug. Sept.	102.65 102.71 102.70 102.39 102.68 102.55 102.20 102.41 102.88	2.73 2.72 2.72 2.75 2.75 2.73 2.77 2.75 2.70	95.84 96.47 95.68 96.72 97.01 98.08 96.72 97.10 98.11	3.29 3.25 3.31 3.23 3.21 3.14 3.23 3.21 3.14	104.80 104.25 103.76 103.37 103.15 102.91 102.73 102.69 102.41	2.10 2.14 2.18 2.21 2.23 2.25 2.26 2.26 2.29	.512 .513 .512 .513 .514 .512 .512 .546 .615	.524 .524 .525 .512 .513 .514 .512 .513	1.101 1.131 1.131 1.160 1.165 1.177 1.168 1.173 1.311			

V—GOVERNMENT BOND YIELDS†

			Ψ.	6011		of Canada	IND THE	LD3,				
				1948				1949			1950	
		Ma	ar. 31 Jun	e 30 Sept	. 30 Dec.	31 Mar.	31 June 3	0 Sept. 3	0 Dec. 31	1 Mar. 31	June 30	Sept. 29
				G	OVERNME	NT OF C	ANADA					
INTERN. 134% due Nov 3% due Nov 3% due Jun 3% due Sep	v. 1, 1953/8 e 1, 1957/6	56 2 30 2	52 2. .92 2. .98 2.		35 2.7	$ \begin{array}{c cccc} 4 & 2.3 \\ 8 & 2.7 \end{array} $	$\begin{bmatrix} 2.39 \\ 1 \\ 2.70 \end{bmatrix}$	1.65 2.36 2.62 2.74	1.75 2.34 2.59 2.72	1.75 2.35 2.63 2.77	1.75 2.35 2.62 2.78	1.75 2.47 2.59 2.74
NEW YOI 3¼% due Jan 2¾% due Sep 4½% due July	. 15, 1956/6 t. 1, 1974 ⁽¹	31 2	.68 2. .97 2.	- -	- -	-	_	2.31 2.73 2.53	1.97 2.64 2.24	2.01 2.61 2.17	2.24 2.70 2.50	2.64 2.72 2.52
				Uni	TED STAT	es Gove	RNMENT					
2% due Sep 2½% due Mar 2½% due Dec 2½% due Dec	r.15, 1956/8 c. 15, 1963/6	58 2 58 2	.58 1. .01 1. .40 2. .48 2.	98 2.0 40 2.4	$\begin{array}{c c} 1.9 \\ 1 & 2.3 \end{array}$	$\begin{bmatrix} 3 & 1.7 \\ 7 & 2.3 \end{bmatrix}$	$ \begin{array}{c cccc} 7 & 1.59 \\ 2.25 \end{array} $	1.15 1.51 2.13 2.30	1.20 1.46 2.08 2.24	1.25 1.54 2.19 2.35	1.25 1.62 2.27 2.42	1.45 1.67 2.30 2.44
				Uniti	ED KINGD	ом Gov	ERNMENT					
2½% due Feb 3% due Oct 2½% due May 3% due Aug	. 15, 1955/5 y 1, 1964/6	59 2 67 2	.53 2. .88 2. .03 3.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 2.5	7 2.86	2.55 3.02 3.37	2.49 3.07 3.39	2.23 2.54 3.10 3.44	2.05 2.42 3.03 3.43	1.88 2.35 2.98 3.27
Millions of U		VI—OI	FICIAI	HOLE Apr.		OF GO	LD ANI	Aug.	DOLLA Sept.	RS*	Nov.	Dec.
		1		1		948	11					I.
Gold U.S. Dollars	296.0 215.0	305.3	313.5	322.7 345.7	331.2 362.9	340.4 401.5	350.7 418.0	359.9 454.3	370.9 484.0	380.1 512.1	388.9 579.3	401.3 596.5
TOTAL	511.0	527.5	607.5	668.4	694.1	741.9	768.7	814.2	854.9	892.2	968.2	997.8
					1	949						
Gold U.S. Dollars	407.2 614.7	406.6	408.1 659.1	397.7 593.5	409.7 567.5	419.3 557.6	427.2 545.9	439.7 547.4	450.2 535.1	461.7 545.7	475.4 593.0	486.4 630.7
TOTAL	1,021.9	1,043.9	1,067.2	991.2	977.2	976.9	973.1	987.1	985.3	1,007.4	1,068.4	1,117.1
					1	1950						
Gold U.S. Dollars		500.7 675.2	502.3 689.9	502.3 674.9	506.2	509.5 745.9	521.8 798.7	533.4 970.8	542.8 1,246.8†			
TOTAL	1,149.4	1,175.9	1,192.2	1,177.2	1,182.4	1,255.4	1,320.5	1,504.2	1,789.6			

^{*} Gold and United States Dollars held by the Exchange Fund Account and United States Dollars held by Other Government of Canada Accounts; not including any part of an amount of \$98.8 million in U. S. Funds borrowed in the United States in August 1949 by the Government of Canada and set aside for the purpose of retiring an equal amount of certain securities payable in U.S. dollars in following months. † Excludes an amount of \$50.0 million set aside from reserves, as well as \$50.0 million obtained through a recent bond issue in New York, to redeem a Government of Canada issue of \$100 million, payable in U.S. dollars and falling due on October 1st.

VII-BUSINESS ACTIVITY

Dominion Bureau of Statistics

		P	RODUCTI	ON		Res- idential		Value	Employ- ment	Aggregate Payrolls
	Gold†	Nickel	Steel	News- Print	Central Electric Stations(2)	Con- struction Contracts Awarded	Car Loadings	of Department Store Sales	Unadjusted	Index (3) Inadjusted
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	June 1, $1041 = 100$	June 1, $1941 = 100$
Annual Totals ⁽⁴⁾ 1932 1937	3,044 4,096	15 112	380 1,571	2,186 3,998	12,296 17,934	29 56	2,180 2,634	254 289	57.2 74.6	_
1946 1947 1948 1949	2,833 3,070 3,530 4,119	96 119 132 129	2,335 2,945 3,202 3,187	4,506 4,820 4,983 5,176	31,063 37,376 40,607 42,103	213 197 373 464	3,690 3,957 4,060 3,907	614 707 805 856	113.5 123.0 128.2 128.5	142.4 172.6 199.5 214.5
Aug. 1950	4,394*	122*	3,257	5,200	44,181	513	3,860	860	128.6	220.4
1949—Mar. Apr. May June July Aug.	343.6 327.6 333.1 343.9 326.8 359.4	12.7 11.1 11.3 10.7 9.7 10.0	298.5 270.0 293.2 270.5 238.8 248.7	455.8 442.4 442.7 437.0 421.5 446.8	3,602 3,517 3,588 3,481 3,362 3,534	19.9 36.4 48.2 46.9 52.2 55.9	330 309 313 322 307 351	69.1 75.0 72.1 67.3 49.9 57.2	123.7 122.9 123.8 127.4 130.6 131.3	207.5 206.5 207.3 209.0 217.6 218.9
1950—Mar. Apr. May June July Aug.	383.3 369.7 373.8 368.9 368.4	9.3 11.2 11.0 10.8 9.3	294.3 279.3 290.9 276.4 264.2 281.3	451.6 422.8 459.9 441.0 439.3 466.4	3,792 3,648 3,795 3,698 3,707 3,841	30.2 43.0 54.2 63.7 74.2 48.5	330 292 338 354 332 275	67.4 67.4 73.6 69.3 55.3 60.8	122.2 123.1 123.6 128.6 132.5 133.7	212.1 214.2 215.7 222.6 232.1 234.7

⁽¹⁾ Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. (3) First of month figures. (4) Average of months in case of Employment and Payrolls Indexes. *12-Months ending July 1950. (3) 8 Leading industries.
0. † 1949 figures revised.

VIII—CASH INCOME FROM THE SALE OF FARM PRODUCTS

Millions of Do	llars			Don	ninion Bu	reau of Stat	istics				
			BY PR	ODUCTS				BY RI	EGIONS.		Total
	FIELD CROPS	PARTICIPA- TION & EQUALIZA- TION PAYTS	Livestock	DAIRY PRODUCTS POULTRY & EGGS	ALL OTHER	Total	MARITIMES	ONTARIO AND QUEBEC	Western Provinces	Total	(incl. Certain Govt.(2) Payments)
Calendar Years											
1926 1929 1932 1937	561 482 186 263	- - -	193 215 80 186	165 189 97 152	44 50 25 39	963 936 389 640	40 40 21 38	354 373 174 293	570 524 193 310	963 936 389 640	963 936 389 640
1938 1939 1940 1941 .	296 333 291 314		157 179 226 302	169 166 184 230	39 39 47 51	661 717 748 896	36 35 38 45	300 309 338 421	324 373 372 431	661 717 748 896	661 719 758 926
1942 1943 1944 1945	347 516 778 644	- 47 10	374 445 514 526	314 367 400 422	63 79 90 93	1,099 1,407 1,829 1,696	58 71 75 79	530 585 628 691	512 752 1,126 926	1,099 1,407 1,829 1,696	1,154 1,438 1,847 1,702
1946 1947 1948 1949 6 Months Ending	668 768 835 836	39 79 180 220	503 496 726 762	431 497 578 500	101 127 140 139	1,742 1,967 2,459 2,457	87 90 106 104	738 832 1,017 1,000	917 1,045 1,336 1,353	1,742 1,967 2,459 2,457	1,759 1,979 2,480 2,474
June 1948 June 1949 June 1950*	160 209 203	133 213 6	303 341 380	260 234 213	68 71 68	925 1,069 871	49 45 47	438 469 483	438 555 341	925 1,069 871	940 1,079 884

Wheat participation and adjustment payments, oats and barley equalization payments and flax-seed adjustment payments. The wheat participation and adjustment payments for the years 1948 and 1949 amounted to 158 and 211 million dollars and for the first six months of 1948, 1949 and 1950 amounted to 125, 205 and 6 million dollars respectively.
 Payments under the Wheat Acreage Reduction Act, the Prairie Farm Assistance Act and the Prairie Farm Income Act.

* Preliminary.

IX—WHOLESALE PRICES

 $Index\ 1935-39 = 100$

CANADA

Dominion Bureau of Statistics(1)

U.K. Board of Trade(2)

U.S.A. Bureau of Labor Statistics(3)

132.8

169.8

								-		20000000	7 20001	0101101100	
	Farm Products	Raw Materials	Foods	Manu- factures	Total	Foods	Total		Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7	120.7 92.2 107.5	115.0 86.2 109.5		138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949	177.0 189.7 229.6 225.3	151.4 180.7 216.1 222.1	142.9 162.7 202.5 205.3	129.8 154.3 184.4 186.9	141.1 167.5 198.9 203.6	166.3 173.1 190.1 206.8	176.4 193.2 220.9 231.7		195.5 238.1 247.9 217.7	175.1 215.4 232.4 213.2	164.8 213.2 226.4 204.1	139.9 176.1 192.5 182.6	149.9 188.5 204.9 192.2
Monthly 1949-Aug. Sept. Oct. Nov. Dec.	226.1 223.0 220.1 220.3 220.3	219.2 219.9 222.1 222.1 221.7	206.8 205.8 204.2 203.4 202.0	186.6 186.3 187.9 187.8 187.3	201.6 201.6 203.9 203.8 203.5	212.7 210.9 221.1 223.9 222.6	231.1 232.3 238.9 241.9 242.7		213.6 214.6 210.0 206.3 203.8	210.0 210.9 208.7 208.9 207.7	203.0 204.8 201.8 200.9 197.0	180.4 181.3 180.1 178.9 178.7	189.7 190.6 188.8 188.1 187.6
1950-Jan. Feb. Mar. Apr.	217.2 219.9 224.8 226.8	221.3 223.4 226.4 228.1	201.2 202.3 205.6 205.6	187.6 187.6 188.8 189.1	203.8 204.9 206.6 207.7	225.4 226.1 226.2 231.8	246.2 246.8 247.1 251.5		203.6 209.3 209.7 209.6	208.1 211.5 212.0 211.6	195.7 198.1 196.6 196.3	179.0 180.1 179.8 180.4	188.0 189.5 189.5 189.7
May June July Aug.	229.6 238.8 242.2 229.3	232.4 237.6 242.5 242.2	206.8 211.0 216.8 218.2	189.1 191.1 192.2 197.0	209.9 214.0 216.5 218.5	236.3 234.6 232.9 228.7	256.3 257.7 260.6 265.5		216.7 218.3 231.6 233.6	216.5 218.4 228.9 233.1	202.1 204.9 216.7 220.7	183.8 185.4 190.8 194.4	193.4 195.2 202.1 206.3

218.8

Sept.

140.8

X—COST OF LIVING*

Dominion Bureau of Statistics Index 1935-39 = 100 Total Fuel and Furnishings Food Clothing Rent Miscellaneous Index and Services 31 12 19 100 6 23 Weighting Average of Months 121.7 1929 134.7 112.6 134.8 119.7 99.0 100.4 1932 85.7 106.8 100.6 109.7 1937 103.2 98.9 101.4 99.7 100.1 101.2 1946 140.4 107.4 126.3 112.7124.5 112.6 123.6 159.5 115.9 143.9 116.7 141.6 117.0135.5 1947 120.7 162.6 123.4 155.0 1948 124.8 174.4 131.1 183.1 123.0 167.6 128.8 160.8 1949 First of Month 159.5 129.1 183.3 122.4 168.1 128.4 1949-May 122.4 167.7 128.4 160.5 Tune 202.9 128.7183.3 183.3 162.1 July 129.1 123.4 167.5 128.5 129.5 183.2 123.4 167.4 128.9 162.8 Aug. 130.1 183.5 123.9 167.4 128.9 162.3 Sept. 162.2 Oct. 205.0 134.1 184.1 130.2 135.1 183.7 123.9 167.4 130.2 161.7 Nov. 203.3 183.7 161.5 Dec. 201.9 135.2 125.0 130.5135.6 183.3 125.0 167.0 131.6 161.0 199.4 1950—Jan. 183.0 125.0 166.4 161.6 135.9 Feb. 163.7 132.7 166.3 204.0 136.3 181.4 Mar. 138.0 181.2 166.4 164.0 Apr. 164.0 May 204.6 180.8 166.4 137.1 180.7 166.9 132.4 165.4 Tune 214.3 180.7 134.9 166.9 167.5 July 138.4 180.9 134.9 168.9 168.5 Aug.

Raw materials, foods, manufactures and total index adjusted to 1935-39=100 from base 1926=100.
Adjusted to 1935-39=100 from base 1913=100 in 1929 and from base 1930=100 thereafter.
Adjusted to 1935-39=100 from base 1926=100.
An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index".

^{182.3} *Components were selected and weighted on the basis of 1938 family incomes ranging from \$450-\$2,500, with incomes between \$1,000-\$1,600 most common.

XI-PUBLIC FINANCE: PROVINCIAL G

Bank of Canada, Dominion Bureau of

Millions of Dollars						Bank of	Canada,	Dominios	n Bureau
Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1947	1948	1949
DIRECT DEBT									
Funded Debt ⁽²⁾	740.2	974.9	1,265.9	1,511.6	1,734.5	1,641.6	1,697.8	1,826.0	1,950.0
Less Sinking Funds	41.6	60.6	85.4	123.4	156.8	199.6	234.7	268.3	287.5
Net Funded Debt	698.6	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,463.1	1,557.7	1,662.5
Treasury Bills									
Held by Govt. of Canada	-	-	51.6	129.5	160.6	178.1	102.03	97.5	93.4
Held by Others	62.1	91.2	89.2	103.3	109.4	32.0	40.4	39.9	36.8
Total Treasury Bills	62.1	91.2	140.8	232.8	270.0	210.1	142.4	137.4	130.2
Savings Deposits	43.8	49.0	30.8	47.3	41.7	48.4	64.2	65.4	70.0
Temporary Loans	1.9	8.5	9.9	14.4	8.2	24.4	20.8	11.7	27.0
Superannuation & Other Deposits	9.4	10.8	15.4	27.9	28.5	41.9	55.8	63.9	73.9
Accrued Interest	9.7	13.5	17.9	18.0	21.1	17.9	18.0	18.6	19.6
Accounts Payable & Other Liabilities ⁽⁴⁾	18.3	19.3	20.7.	26.4	27.6	33.4	50.8	47.7	55.2
TOTAL DIRECT DEBT (Less Sinking Funds)	843.8	1,106.6	1,416.0	1,755.0	1,974.8	1,818.1	1,815.1	1,902.4	2,038.4
INDIRECT DEBT									
Guaranteed Bonds(5)	98.8	108.5	123.3	166.7	164.4	135.1	374.2	447.2	629.2
Less Sinking Funds	.7	3.4	5.2	13.3	7.5	4.6	4.8	6.1	6.1
Net Guaranteed Bonds	98.1	105.1	118.1	153.4	156.9	130.5	369.5	441.1	623.1
Loans under M.I.A. Act ⁽⁶⁾	_	_	_	_	7.5	5.3	5.0	4.7	4.5
Guaranteed Bank Loans	3.3	10.3	22.0	36.9	37.7	8.3	10.4	15.3	19.9
Other Indirect Debt ⁽⁷⁾	3.1	16.0	16.9	17.7	19.8	12.4	10.5	9.8	14.1
TOTAL INDIRECT DEBT (Less Sinking Funds)	104.5	131.4	157.0	208.0	221.9	156.5	395.3	470.9	661.6
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	948.3	1,238.0	1,573.0	1,963.0	2,196.7	1,974.6	2,210.4	2,373.3	2,700.0
PROVINCIAL DISTRIBUTION Newfoundland†	_	_	_		_	_			9.7
Prince Edward Island	2.1	2.8	3.9	5.9	9.7	10.5	12.0	13.7	14.8
Nova Scotia	38.6	55.4	67.4	93.1	101.7	95.9	109.9	118.1	143.7
New Brunswick	37.8	52.5	61.5	82.2	99.8	96.6	115.4	135.8	151.6
Quebec ⁽⁸⁾	98.4	104.9	170.5	285.6	425.9	387.0	601.9	633.2	647.3
Ontario	404.2	552.7	692.4	806.1	859.5	757.3	809.6	884.6	1,096.7
Manitoba	90.1	107.6	118.5	122.4	120.3	97.1	77.6	82.9	99.6
Saskatchewan	58.8	98.4	153.3	216.1	234.4	196.6	156.8	152.5	152.9
Alberta ⁽⁴⁾	122.4	136.5	157.6	172.3	168.6	161.1	138.1	138.9	140.6
British Columbia	95.9	127.2	147.9	179.3	176.8	172.5	189.0	213.5	243.1
TOTAL DIRECT AND INDIRECT DEBT									
(Less Sinking Funds)	948.3	1,238.0	1,573.0	1,963.0	2,196.7	1,974.6	2,210.4	2,373.3	2,700.0
† Newfoundland joined Canada on March 31, 1949 and sinc that province have been included. (1) For purposes of comparability certain liability items sho Balance Sheets, such as reserves and trust and special der designated assets, have been excluded. The analysis in I			ern provi	nces in rest	nect of relie	f loans, etc.	and to fin:	al settlemen	four west- nt of claims for unpaid or the years

designated assets, have been excluded. The analysis in general conforms with that used in Comparative Statistics of Public Finance, Dom.-Prov. Conference.

(2) Bonds, debentures and stock and debentures issued for the school refinance.

Alberta ngures for years 1937-1946 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which, for the years 1937-1945, is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figure includes 10.8, being the portion of interest

MENTS: OUTSTANDING DEBT(1)

and Dominion - Provincial Conference

u Dominion - Provincial Conference	,							Millions	of Dollars
Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1947	1948	1949 *
FUNDED DEBT (Less Sinking Funds)									
Newfoundland†		-	-	_	_		_	_	5.0
Prince Edward Island	1.4	1.7	3.0	4.7	6.8	7.6	9.1	12.0	13.5
Nova Scotia	32.9	50.7	60.9	85.3	94.5	81.8	83.5	107.7	122.7
New Brunswick	32.8	38.6	57.0	68.5	91.9	91.3	103.9	115.9	133.3
Quebec	73.4	74.4	111.4	232.2	361.0	340.7	367.3	410.5	383.3
Ontario	272.9	397.7	518.3	575.7	616.6	560.8	543.8	534.8	585.4
Manitoba	62.9	75.5	82.4	82.6	75.3	56.9	41.6	50.6	65.8
Saskatchewan	55.0	80,1	105.4	111.4	107.5	107.5	96.0	98.4	106.0
Alberta	84.5	101.6	120.8	116.1	114.2	114.6	108.6	108.3	109.0
British Columbia	82.8	94.0	121.3	111.7	109.9	97.2	109.3	119.5	138.6
Total	698.6	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,463.1	1,557.7	1,662.5
TREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba	_	_	10.5	21.4	25.2	24.7	19.3	18.8	18.0
Saskatchewan	_	_	23.8	48.3	74.2	92.8	44.8	41.8	39.5
Alberta	_	_	10.5	26.5	26.5	26.2	12.9	12.5	12.2
British Columbia	_		6.8	33.3	34.7	34.4	25.0	24.3	23.7
TOTAL			51.6	129.5	160.6	178.1	102.0 ⁸	97.5	93.4
TREASURY BILLS HELD BY OTHERS									
Nova Scotia	2.5	1.5	1.5	2.2	_	_		-	
New Brunswick	2.0	4.7	.8	5.9	2.9	_	1.5	3.5	.5
Quebec	6.8	T.1	13.5	9.5	9.5	8.5	8.4	7.1	17.9
Ontario	48.0	39.0	36.6	49.0	61.0	0.0	0.1	1.1	11.0
Manitoba	1.8	8.2	18.1	11.9	11.0	8.5	10.3	7.3	9.7
Saskatchewan	.8	7.9	11.9	17.5	16.6	7.5	10.3	6.3	.7
Alberta	.0	9.9	1.0	1.0	1.7	- 7.0	10.4		• (
British Columbia	2.2	20.0	5.8	6.3	6.7	7.6	9.8	15.7	8.0
Total	62.1	91.2	89.2	103.3	109.4	32.0	40.4	39.9	36.8
OTHER DIRECT DEBT ⁽⁹⁾									
Prince Edward Island	.6	1.1	1.0	1.2	2.6	2.8	2.8	1.6	1.2
Nova Scotia	3.1	2.7	4.2	5.0	4.0	11.4	22.5	8.1	12.5
New Brunswick	3.9	8.0	2.1	6.0	2.2	3.4	5.9	8.1	7.6
Quebec	11.8	10.9	15.8	11.1	16.7	18.3	32.5	26.3	28.7
Ontario	27.0	36.0	38.3	53.6	52.3	78.8	84.7	93.1	112.8
Manitoba	16.8	16.7	2.3	2.6	4.9	4.7	5.2	5.1	5.1
Saskatchewan	1.4	4.1	7.1	12.9	9.8	3.8	4.9	5.4	5.9
Alberta ⁽⁴⁾	12.5	14.4	16.6	20.3	17.8	18.4	15.3	15.8	16.3
British Columbia.	6.0	7.2	7.3	21.3	16.8	24.4	35.6	43.7	55.5
TOTAL	83.1	101.1	94.7	134.0	127.1	166.0	209.5	207.3	245.6
TOTAL INDIRECT DEBT (Less Sinking Funds)									
Newfoundland†	-	-	-	-	-	-	-	-	4.6
Prince Edward Island	-	_		.1	.2	.1	.1	.1	.1
Nova Scotia	.1	.5	.9	.4	3.2	2.7	3.9	2.3	8.5
New Brunswick	1.2	1.1	1.6	1.9	2.8	1.9	4.1	8.3	10.2
Quebec ⁽⁸⁾	6.5	19.6	29.7	32.8	38.6	19.5	193.7	189.3	217.4
Ontario	56.3	80.0	99.2	127.8	129.6	117.7	181.0	256.7	398.6
Manitoba	8.7	7.3	5.2	4.0	3.9	2.3	1.2	1.0	1.0
Saskatchewan	1.5	6.3	5.0	26.0	26.4	1.5	.7	.7	.7
Alberta	25.4	10.6	8.7	8.3	8.5	1.9	1.3	2.3	3.2
British Columbia	4.8	6.0	6.7	6.6	8.7	8.9	9.3	10.2	17.3
TOTAL	104.5	131.4	157.0	208.0	221.9	156.5	395.3	470.9	661.6
adjustments deferred under the plan. In 1946, 47, 48 a	nd 49 the	corres-	1945, 46,	47 and 48	being com	nitments or	Public Cl	narities Fur	nd payable

adjustments deferred under the plan. In 1946, 47, 48 and 49 the corresponding figures are 8.7, 6.5, 4.3 and 2.2 respectively. Excluding C.N.R. bonds guaranteed by provinces. The increase in 1947 was due in large part to the guarantee of hydro bonds by Quebec and Ontario.

Govt. of Canada loans under Municipal Improvements Assistance Act. See note (8)

^{1945, 46, 47} and 48 being commitments on Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Also see note (5).

(9) Includes savings deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.

Approximate figures, compiled from information contained in budget

Millions of Dollars

FROM THE PUBLIC

Fiscal Year nearest to Calendar Year

Taxes on Income of Individuals.....

Taxes on Corporation Profits.....

Other Corporation Taxes.....

Revenue from Public Domain.....

Succession Duties.....

Liquor Revenue (Net).....

Tobacco Tax....

Amusement Taxes.....

Gasoline Taxes.....

Motor Vehicle Licences.....

TOTAL CURRENT REVENUE.....

Newfoundland joined Canada on March 31, 1949.

1) Excludes interest receipts; grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from the corresponding items of

Quebec figures for the nine month fiscal period ended March 31, 1941 have been adjusted to twelve month period.

Revenue from those provinces (Ont., Que.) which have not entered into postwar tax rental agreements, plus collection of arrears in other provinces, Change from previous year due in large part to rental of succession duties field to the Government of Canada by those provinces entering postwar tax Includes Highway Tax (N.S.) and Municipal Commissioner's Levy (Man.). Includes fees charged under the Hospital Services Plans in Saskatchewan (years 1947–1950) and British Columbia (1949–1950).

1948

.2

86.3°

19.8³

71.9

29.1

128.8

8.9

17.1

124.3

51.5

1949

*

\119.63

88.6

28.2

130.6

9.6

17.8

136.6

55.9

1950

**

\108.23

71.8

26.2

122.2

9.9

16.2

138.3

56.7

1933

5.2

3.2

16.0

12.8

12.8

16.4

3.2

26.2

20.6

1937

11.8

8.7

21.1

25.4

36.7

29.7

2.8

38.8

26.5

19402

16.3

29.0

25.3

29.7

22.2

37.1

2.0

2.7

56.6

29.6

1945

.1

.8

40.2

25.2

99.7

5.6

6.6

58.1

31.8

1947

.1

61.58

 14.7^{3}

31.1

124.8

7.3

7.8

46.5

Bank of Canada, Dominion Bureau of Statistics and Dom. - Prov. Conference

1930

2.1

2.6

14.0

18.6

20.7

32.6

4.5

23.5

19.7

1926

1.5

1.6

11.9

21.3

15.7

16.4

4.9

6.5

15.9

Taxes on Real Property (5)		6.0	5.5	5.5	5.6	7.1	5.7	6.4	5.4	4.9
Retail Sales Taxes	2.3	1.8	2.6	1.9 2.9	11.8 2.9	20.8	30.5	48.4	59.3 7.8	64.4
Licences, Permits and Fees (ex. Motor Vehicles)	7.8	8.6	7.7	8.6	8.7	12.4	15.0	16.1	16.5	16.0
Other Revenue ⁽⁶⁾	2.5	3.2	2.4	2.3	2.3	3.6	17.5	21.2	26.8	29.2
Total from the Public	117.8	157.9	134.6	222.7	281.8	318.0	535.2	637.2	702.6	671.4
FROM THE GOVERNMENT OF CANADA(7)										
Subsidies	12.5	12.6	13.7	13.7	13.7	14.4	17.3	17.0	18.6	18.6
Interim Grants	_	1.6	1,6	8.1	6.1		_	_	6.5	6.5
Transfers under Tax Agreements ⁽⁸⁾			-		_	83.3	128.9°	84.3	99.0	106.8
Gasoline Tax Guarantees	1	-	_	_	-	3.5	-	-	_	-
Common School & School Lands Funds	2.2	1.8	1.9	1.5	1.6	1.6	1.6	1.6	1.5	1.5
Total from Government of Canada ⁽⁷⁾	14.7	16.0	17.2	23.3	21.4	102.8	147.7	102.9	125.7	133.5
TOTAL CURRENT REVENUE	100 5		4 2 4 0	246.0	202.0	400.0	682.9	740.1	000 2	
TOTAL GURRENT REVENUE	132.5	173.9	151.8	246.0	303.2	420.8	682.9	740.1	828.3	804.8
TOTAL GURRENT REVENUE	132.5	173.9	151.8	246.0	303.2	420.8	682.9	740.1	040.3	804.8
PROVINCIAL DISTRIBUTION(10)	132.5	173.9	151.8	246.0	303.2	420.8	682.9	740.1	828.3	804.8
		173.9	-		-	420.8	662.9		25.6	21.2
PROVINCIAL DISTRIBUTION(10)			151.8		- 1.7					
PROVINCIAL DISTRIBUTION ⁽¹⁰⁾ Newfoundland†	-	-	-		-	-	-		25.6	21.2
PROVINCIAL DISTRIBUTION ⁽¹⁰⁾ Newfoundland† Prince Edward Island.	.9	- 1.1	1.2	- 1.6	- 1.7	- 2.5	4.4	- 4.7	25.6	21.2
PROVINCIAL DISTRIBUTIÓN ⁽¹⁰⁾ Newfoundland† Prince Edward Island. Nova Scotia.	.9 4.6 4.1	- 1.1 6.7	- 1.2 6.7	- 1.6 10.5	- 1.7 13.2	- 2.5 19.0	- 4.4 32.2	- 4.7 32.6	25.6 5.0 34.3	21.2 5.0 34.8 ¹¹
PROVINCIAL DISTRIBUTION(10) Newfoundland† Prince Edward Island. Nova Scotia. New Brunswick.	.9 4.6 4.1	1.1 6.7 6.4	- 1.2 6.7 5.0	1.6 10.5 7.7	1.7 13.2 10.0	- 2.5 19.0 14.2	4.4 32.2 27.2	4.7 32.6 28.4	25.6 5.0 34.3 29.2	21.2 5.0 34.8 ¹¹ 30.1
PROVINCIAL DISTRIBUTION ⁽¹⁰⁾ Newfoundland† Prince Edward Island. Nova Scotia. New Brunswick. Quebec.	- .9 4.6 4.1 29.8	1.1 6.7 6.4 43.4	- 1.2 6.7 5.0 31.1	1.6 10.5 7.7 57.3	1.7 13.2 10.0 80.1 ²	- 2.5 19.0 14.2 114.7	- 4.4 32.2 27.2 193.3	- 4.7 32.6 28.4 202.3	25.6 5.0 34.3 29.2 207.3	21.2 5.0 34.8 ¹¹ 30.1 199.9
PROVINCIAL DISTRIBUTION(10) Newfoundland† Prince Edward Island. Nova Scotia. New Brunswick. Quebec. Ontario.	- .9 4.6 4.1 29.8 37.9	- 1.1 6.7 6.4 43.4 55.2	- 1.2 6.7 5.0 31.1 52.1	- 1.6 10.5 7.7 57.3 87.0	- 1.7 13.2 10.0 80.1 ² 103.0	- 2.5 19.0 14.2 114.7 132.6	4.4 32.2 27.2 193.3 222.2	- 4.7 32.6 28.4 202.3 219.8	25.6 5.0 34.3 29.2 207.3 225.7	21.2 5.0 34.8 ¹¹ 30.1 199.9 225.8
PROVINCIAL DISTRIBUTION(10) Newfoundland† Prince Edward Island. Nova Scotia. New Brunswick. Quebec. Ontario. Manitoba.	- .9 4.6 4.1 29.8 37.9 10.3 12.8	1.1 6.7 6.4 43.4 55.2	- 1.2 6.7 5.0 31.1 52.1 12.3	- 1.6 10.5 7.7 57.3 87.0	1.7 13.2 10.0 80.1 ² 103.0 17.4	2.5 19.0 14.2 114.7 132.6 22.6	4.4 32.2 27.2 193.3 222.2 33.8	- 4.7 32.6 28.4 202.3 219.8 35.9	25.6 5.0 34.3 29.2 207.3 225.7 37.1	21.2 5.0 34.8 ¹¹ 30.1 199.9 225.8 36.9

173.9

132.5

151.8

246.0

mparable basis.

tax agreements.

303.2

420.8

682.9

Excludes grants-in-aid. (See note 1). Excludes amounts which provinces paid to municipalities under wartime

tax agreements.

(9) Includes 63.2 holdbacks under wartime tax agreements.

(10) Totals will differ from the total revenue figures in the Provincial Public Accounts since for the purpose of comparison a number of adjustments have been made, including the deduction of certain items of revenue from the corresponding expenditure. (See note 1).

(11) Figures for the 16 month fiscal period ending March 31, 1951 have been adjusted to a twelve month period.

(12) Alberta revenue figures for the years 1937-1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in state of the conform to arrangements with the Government of Canada in Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

****Compiled from information contained in official estimates adjusted to a comparable basis.

740.1

828.3

804.8

XI-PROVINCIAL GOVERNMENTS: CURRENT EXPENDITURE(1)

Bank of Canada, Dominion Bureau of Statistics and Dom. - Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1926	1930	1933	1937	19409	1945	1947	1948	1949 ★	1950 **
EDUCATION	25.5	33.8	27.5	33.0	37.5	71.2	105.2	132.4	150.9	161.1
PUBLIC WELFARE (Ex. Relief) Old Age Pensions ⁽²⁾ Health and Hospital Care ⁽³⁾ Other	10.6	4.6 17.9 7.4	3.3 18.1 6.2	9.7 23.8 11.1	10.5 28.1 13.6	18.7 40.0 20.3	23.5 68.1 25.6	29.3 87.1 32.9	38.3 119.7 39.7	40.6 125.6 45.9
Total Public Welfare (ex. Relief)	17.1	29.9	27.6	44.6	52.2	79.0	117.2	149.3	197.7	212.1
HIGHWAYS & OTHER AIDS TO TRANSPORT	19.6	33.4	17.4	26.2	31.6	53.7	95.8	111.6	113.4	109.5
PUBLIC DOMAIN	8.9	14.4	8.7	14.3	16.1	22.1	35.1	42.7	45.1	49.5
AGRICULTURE	4.7	7.1	7.0	6.9	7.8	13.6	18.5	21.5	23.2	22.5
ADMINISTRATION OF JUSTICE	9.6	12.8	11.2	13.6	14.5	17.2	23.7	27.5	35.5	39.0
GENERAL GOVERNMENT ⁽⁴⁾	9.4	11.8	10.0	13.8	15.6	19.8	28.9	34.1	42.2	43.3
LEGISLATION	2.4	3.2	2.3	3.3	2.2	4.2	3.3	6.1	4.0	3.5
GROSS DEBT SERVICE (Ex. Debt Repayment) (5)	41.6	51.9	73.7	73.8	84.3	77.0	72.9	74.6	75.8	83.0
Less Interest Revenue Received ⁽⁶⁾	18.4	22.9	23.3	21.2	22.7	23.8	23.2	23.1	22.5	25.6
VET DEBT SERVICE	23.2	29.0	50.4	52.6	61.6	53.2	49.7	51.5	53.3	57.4
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES	1.1	1.1	.1	3.0	3.0	3.3	4.3	10.9	11.8	11.8
OTHER	2.4	3.7	1.2	3.4	4.7	4.2	7.9	16.0	19.3	11.5
SUB-TOTAL (Ex. Relief)	123.9	180.2	163.4	214.7	246.8	341.4	489.5	603.7	696.4	721.1
RELIEF ⁽⁷⁾	.1	5.0	36.1	60.5	18.5	3.8	6.4	6.9	11.3	11.5
COTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	124.0	185.2	199.5	275.2	265.3	345.2	495.9	610.6	707.8	732.6
PROVINCIAL DISTRIBUTION(8)										
Newfoundland†	-	-		-	-	-	-	-	21.4	22.7
Prince Edward Island	.8	1.1	1.1	1.4	1.6	2.5	3.7	3.5	4.4	4.6
Nova Scotia	5.1	6.7	8.3	9.9	11.2	16.8	21.2	26.1	32.6	34.510
New Brunswick	3.9	6.3	5.8	7.4	8.9	12.5	18.6	24.0	26.1	29.8
Quebec	26.2	42.7	43.0	66.3	69.69	93.4	127.8	157.4	167.7	158.1
Ontario	38.4	56.5	64.6	83.2	88.0	120.9	166.9	201.7	215.9	227.6
Manitoba	8.8	12.1	15.3	16.0	15.4	15.5	22.4	27.5	28.9	30.0
Saskatchewan	11.0	18.2	22.3	44.3	22.9	27.3	45.7	47.5	54.1	56.3
Alberta(11)	10.2	16.0	17.0	17.8	17.7	22.1	31.4	39.0	43.8	47.7
British Columbia	19.6	25.6	22.1	28.9	30.0	34.2	58.1	83.9	113.0	121.4
COTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	124.0	185.2	199.5	275.2	265.3	345.2	495.9	610.6	707.8	732.6

Newfoundland joined Canada on March 31st, 1949.

Includes items which provinces may place in capital account, such as rural hydro bonus, grants for construction of schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. (See fevenue have been deducted from the

²⁾ Excludes pensions for the blind.

Includes payments to hospitals under the Hospital Services Plans in Saskatchewan and British Columbia (see also Note (6) under "Revenue"). 3) Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.

 Includes an amount for unpaid interest in Alberta for the years 1937-1950 inclusive. For the years 1937-1945 this is based on cash payments for

interest adjustments, less offsetting reimbursements, made under the Debt Refunding Plan, spread evenly over the default period. Figures for the years 1946, 47, 48, 49 and 50 (est.) include the payments on the interest adjustments deferred in accordance with the plan. Includes sinking fund earnings. Includes relief expenditures whether or not capitalized. Totals will differ from the total expenditure given in the Provincial Public Accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. (See Note (1)). See footnote (2) page 151.

⁽¹⁰⁾ See footnote (2) page 151. (10) Figures for the 16-month fiscal period ending March 31, 1951 have been adjusted to a 12-month period. (11) See footnote (5).

^{**} See notes on page 151,

XII-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Williams of Dollars

MERCHANDISE EXPORTS(1)*

Millions of Dolla	175			., I DICOLLIA	TELOD DIE	OICED				
			тот	'AL EXPOR'	rs (EXCLUD	ING GOLD)	то			Net
	U.S.A.	U.K.	U.K. Dependen- cies	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	Non- Monetary Gold Exports
Calendar Years 1946 1947 1948 1949	901 1,057 1,516 1,529	632 755 719 710	82 123 95 72	68 67 83 76	111 169 115 151	304 310 307 254	97 134 127 132	183 180 164 99	2,379 2,796 3,125 3,022	96 99 119 139
12-Mths. ending Aug. 1950 ⁽⁶⁾	1,859	548	56	48	117	192	139	89	3,049	164
Monthly 1949-July Aug. Sept. Oct. Nov. Dec.	107.1 117.0 116.7 150.6 171.5 159.0	67.1 65.6 58.3 73.0 58.5 43.1	5.3 6.5 6.2 4.7 5.3 5.2	9.4 6.8 3.7 4.3 3.7 6.3	14.7 8.4 10.6 8.2 13.9 14.9	26.5 20.6 19.3 15.3 22.0 20.3	9.2 12.8 9.5 10.4 10.0 14.7	5.4 9.4 9.3 8.2 8.3 10.2	244.7 247.2 233.8 274.8 293.2 273.7	9.4 13.8 11.2 13.2 15.4 12.5
1950-Jan. Feb. Mar. Apr. May June July Aug. (6)	133.8 131.2 158.6 139.3 178.6 178.9 170.1 170.9	48.8 29.1 32.8 25.1 53.3 52.9 31.9 41.4	5.3 3.8 4.2 4.3 4.6 3.7 4.9 3.8	3.7 3.2 2.5 4.1 4.8 5.5 4.3 2.0	5.2 7.4 8.3 7.3 16.5 9.1 9.7 6.1	11.8 10.4 11.9 8.2 17.8 17.6 19.4 18.2	7.4 7.7 8.4 15.8 14.0 15.0 11.2 14.6	7.9 8.8 7.6 5.0 7.2 6.8 4.1 6.1	224.0 201.6 234.3 209.0 296.8 289.4 255.5 263.2	15.8 11.7 13.5 11.4 15.8 15.0 14.8 13.8

Millions of Dollars

MERCHANDISE IMPORTS(2)*

			TOTAL IN	APORTS (EX	CLUDING	GOLD) FRO	М			EXCESS OF MERCH- ANDISE
	U.S.A.	U. K. (2)	U.K. Dependen- cies	Union of South Africa	OTHER STERLING AREA (3)	Western Europe & Colonies (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS
Calendar Years		100								
1946	1,405	139	58	8	65	40	126	24	1,864	514
1947	1,975	186	72	4	81	64	159	29	2,570	225
1948	1,806	299	105	4	86	77	223	37	2,636	489
1949	1,952	306	107	4	77	83	193	39	2,760	263
12-Mths. ending	1 050	000	110	4	0.0	07	107	F 17	0.020	001
July 1950 ⁽⁶⁾	1,958	333	110	4	86	87	197	57	2,832	201
1949-July	160.3	29.3	9.8	.2	5.3	6.4	16.8	2.8	230.8	13.9
Aug.	143.6	25.5	10.2	.3	6.3	6.3	15.3	3.9	211.4	35.8
Sept.	158.0	21.7	9.5	.2	5.6	6.4	16.7	3.3	221.4	12.4
Oct.	167.6	19.3	11.1	.2	8.0	6.8	17.8	3.4	234.2	40.7
Nov.	162.7	26.4	10.1	.4	8.5	8.4	18.8	4.2	239.5	53.8
Dec.	151.0	20.4	5.2	.2	4.6	6.7	20.3	4.6	213.3	60.5
Dec.	101.0	20.0	0.2	a boot	7.0	0.1	20.0	7.0	213.3	00.0
1950-Jan.	154.5	26.1	4.4	.2	6.2	5.0	12.4	3.2	211.9	12.1
Feb.	143.1	25.3	4.2	.2	6.9	5.9	10.6	3.9	200.1	1.5
Mar.	160.9	32.7	7.4	.8	6.1	6.7	18.3	4.5	237.3	3.1
Apr.	162.2	29.5	5.7	.2	7.2	6.4	14.9	4.7	230.9	21.9
May	195.5	36.3	16.0	.6	7.6	8.8	18.8	6.5	290.2	6.6
June	188.3	37.1	13.4	.4	9.7	10.1	15.2	8.3	282.4	6.9
July (6)	170.6	32.7	12.6	.3	9.1	9.8	18.2	6.1	259.5	3.9
Aug. (7)	175.3	34.2					2.512		268.9	5.7

Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

⁽¹⁾ Includes exports of foreign produce. In the case of wheat, export figures

are based on Board of Grain Commissioners rather than Customs data.

(2) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

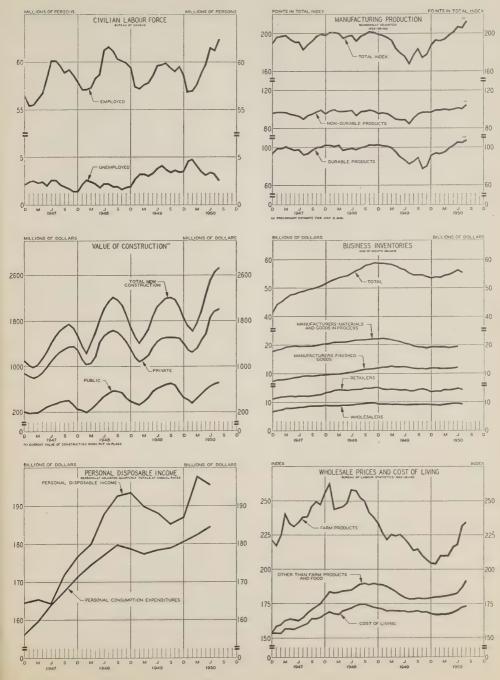
¹⁹⁴⁷ articles admitted free under Order in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded. Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland Ceylon and Iraq. Egypt is included in All Other. Excludes Spain, but includes Greece, Turkey, and British Sudan. Includes Egypt, Spain, Palestine, and also Newfoundland until March 31, 1949.

⁽⁴⁾ (5)

⁽⁶⁾ Preliminary. (7) Estimates.

XIII—U.S.A STATISTICS

Federal Reserve Board or Department of Commerce Statistics unless otherwise stated.





STATISTICAL SUMMARY

BANK OF CANADA

	Tables	Charts				Pages
I	BANK OF CANADA: Liabilities and Assets Chartered Be Total Active	nks: Current Loans to the Public Note Circulation	c in Canada			155 - 156 155 156
II	CHARTERED BANKS: Liabilities and Assets					157 - 158
III	GENERAL PUBLIC HOLDIN	IGS OF CERTAIN LIQUID ASSETS:			•	
		osits and Government of Canadasident Holdings: Approximate				157 - 158 159
IV	SECURITY PRICES:					
		es: Canada, U.K. and U.S.A es Payable in Canada only .			٠	159 160
V	CANADIAN GOLD STATIST	2				160
VI		EMENTS				161
VII		penditure on Certain Goods and S				162 162
VIII		ratistics for 643 Companies:	30100000 .		•	102
VIII	Total 643 Companies By Asset Groups: 1 2 3	Summary Statement Source and Use of Funds . Year-end Balance Sheet . Net Income to Stockholders . Assets over \$25 mm Assets \$1 mm . to \$5 mm Assets under \$1 mm	. 1%	1119	163	163 163 163 164 165 166 167 168
IX	GROSS NATIONAL PRODUC		· Min.		3.5	169
X		DISPOSITION OF PERSONAL INCOME and Expenditure		<u></u>		170 170
XI		TINCIAL DISTRIBUTION				171 171
XII	Wholesale Prices .					172
XIII	Cost of Living					172
XIV	MERCHANDISE EXPORTS:	COMMODITY CLASSIFICATION .				173 - 174
XV`	EXPORTS AND IMPORTS B	Y COUNTRIES	alance .			175 176

TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

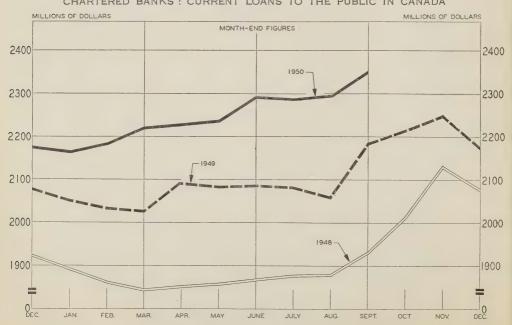
Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

Millions of Dollar	M	illie	ns	of	Doi	llar
--------------------	---	-------	----	----	-----	------

Millions of Dollars									I—BA
				1	LIABILITIE	S			
	Char	tered Bank	Cash	Govt. of	0.1	Foreign	Active	All	Tot
	Notes in Tills	Deposits at B. of C.	Total	Canada Deposits	Other Deposits	Currency Deposits ⁽¹⁾	B. of C. Note Circulation	Other Accounts	Liabil OI Asse
Average of Month-end Figures 1935-10 Mths. 1937-12 Mths. 1939	36.7 46.2 55.6	175.8 193.7 212.6	212.5 239.9 268.2	20.7 24.3 29.8	.6 1.1 10.2	- - -	50.1 94.9 129.3	6.6 13.2 11.0	29 37 44
1944 " 1945 " 1946 " 1947 " 1948 " 1949 "	122.2 138.1 144.3 152.8 163.8 180.8	404.7 454.8 528.8 512.0 541.6 567.7	526.9 592.9 673.1 664.7 705.4 748.4	41.2 56.7 99.4 140.7 90.5 98.4	26.1 36.2 76.9 65.8 85.1 79.9	28.7 171.7 27.3 1.3 .3 57.4	821.3 940.9 981.7 1,009.1 1,055.6 1,086.8	36.7 42.4 40.5 38.1 36.3 38.7	1,48 1,84 1,89 1,91 1,97 2,10
End of 1949—Apr. May June July Aug. Sept.	161.7 193.5 154.8 172.8 198.8 166.0	587.3 571.2 568.3 566.9 578.0 611.5	749.0 764.7 723.2 739.7 776.7 777.5	115.1 101.4 112.2 94.3 109.7 141.0	80.8 65.2 73.7 73.8 61.8 64.1	66.1 61.4 67.7 57.9 60.7 65.6	1,103.0 1,070.3 1,115.1 1,098.2 1,071.0 1,124.7	26.9 35.2 44.1 32.7 38.5 44.2	2,14 2,09 2,13 2,09 2,11 2,21
1950—Apr. May June July Aug. Sept.	165.5 210.6 154.7 200.3 220.2 179.3	551.6 534.3 544.5 552.7 568.2 555.8	717.1 745.0 699.2 753.0 788.3 735.1	41.3 68.9 35.3 19.6 16.7 22.0	199.8 202.7 215.8 228.9 233.1 258.2	91.5 78.8 89.6 94.6 106.2 89.6	1,104.3 1,065.3 1,121.1 1,093.9 1,083.6 1,139.1	27.8 31.1 40.5 34.4 36.9 38.6	2,18 2,19 2,20 2,22 2,26 2,28

(1) Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. *May 194 these orders the Bank's gold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the F

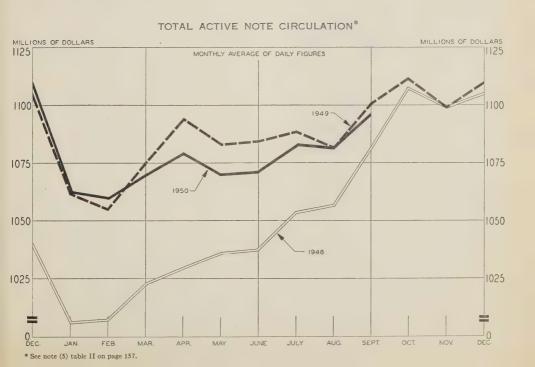
CHARTERED BANKS: CURRENT LOANS TO THE PUBLIC IN CANADA



CANADA

$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	
Coverage	
Under 2 yrs. Over 2 yrs. Cap. Stock Securities Account Securities Acco	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	S
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Average of Month-end Figures
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1935–10 Mths.
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1937-12 Mths.
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1939 "
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1944 "
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1945 "
- 1.5 1,116.5 756.6 18.3 - 1,891.5 .3 26.5 .4 1,133.3 787.7 25.0 - 1,946.0 - 26.7 .53.1 1,421.8 571.9 25.0 4.3 2,023.0 - 33.4	1946 "
4 1,133.3 787.7 25.0 - 1,946.0 - 26.7 53.1 1,421.8 571.9 25.0 4.3 2,023.0 - 33.4	1947 "
- 53.1 1,421.8 571.9 25.0 4.3 2,023.0 - 33.4	1948 "
	1949 "
- 61.1 1,199.0 822.9 25.0 5.0 2,051.9 - 27.8	End of
- 1.1 1,193.0 322.9 23.0 3.0 2,011.3 - 27.4 - 56.5 1,148.1 836.2 25.0 5.0 2,014.3 - 27.4	Apr.—1949 May
- 62.8 1,379.6 636.8 25.0 5.0 2,014.3 - 26.8	Tune
- 52.9 1,499.2 499.5 25.0 5.0 2,028.7 - 15.0	July
- 55.8 1,557.2 441.2 25.0 5.0 2,028.5 - 34.1	Aug.
- 60.1 1,616.7 421.2 25.0 5.5 2,068.5 - 88.5	Sept.
- 86,2 1,668,3 371,0 25.0 5.5 2,069.8 - 25.9	Apr.—1950
- 73.4 1,685.7 372.6 25.0 5.5 2,088.8 - 29.5	May
- 84.2 1,436.7 622.0 25.0 5.5 2,089.2 - 28.2	Tune
- 89.2 1,431.0 638.7 25.0 5.5 2,100.2 - 35.1	July
- 161.5 1,420.4 569.2 25.0 60.3 2,074.9 - 28.5	Aug.
- 212.3 1,406.1 444.6 25.0 170.0 2,045.6 - 24.7	Sept.

ent figures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acquisition Order and the Exchange Fund Order. Under e Control Board. Since that date the Bank's minimum gold reserve requirement has been suspended.



Millions of Dollars

Sept.

Millions of Dollars												2011
			L	IABILITI	ES							
				Depo				Cash		Secu	rities	
	Notes	Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits	Foreign	Total Deposits	in (3)		CANADA OVINCIAL Over 2 yrs.	Foreign Govt.	Oti
Average of Month-end figures 1929 1932	178 132 110	696 486 691	1,480 1,376	102 82 90	2,293 1,955 2,382	418 312 421	2,837 2,322 2,840	212 186 240		12 90 674	18 20 68	57 06 28
1937 1947 1948 1949	20 17 15	2,139 2,259 2,353	3,681 3,972 4,334	404 355 490	6,278 6,644 7,267	851 817 744	7,237 7,567 8,106	665 705 748	871 891 1,012	2,524 2,423 2,562	290 259 237	42 54 56
End of 1949–Apr. May June July Aug. Sept.	15 15 15 15 14 14	2,288 2,284 2,319 2,188 2,315 2,504	4,339 4,339 4,330 4,341 4,372 4,411	402 508 534 601 611 558	7,103 7,233 7,287 7,221 7,393 7,573	708 724 722 709 703 770	7,898 8,049 8,112 8,022 8,188 8,447	749 765 723 740 777 778	812 853 1,079 1,123 1,271 1,172	2,660 2,686 2,513 2,544 2,468 2,503	233 235 240 238 237 238	50 50 50 50 50
1950–Apr. May June July Aug.		2,330 2,453 2,538 2,493 2,618	4,560 4,557 4,538 4,529 4,543	411 407 371 265 412	7,382 7,504 7,552 7,389 7,672	737 758 745 742 728	8,226 8,372 8,409 8,233 8,522	717 745 699 753 788	956 940 734 734 961	2,640 2,655 2,729 2,702 2,713	235 243 238 225 215	50 50 50 50 50

7,659 (1) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935: Gold and Coin in Canad month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and chartered uary; liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

709

8,569

III—GENERAL PUBLIC HOLDIN

942

5

CURRENCY, BANK DEPOSITS

2,669

306

Millions of Dollars													
				CURR	ENCY ANI	ACTIVE	BANK DI	EPOSITS					
		Currency	7			A	ctive Ban	k Deposit	:8			Tot	
		tside Ba		Chartered Banks								Curre	
	Notes(1)	Coin(2)	Total	Demand	Active (4) Notice	Other (5) excl. Govt. of Canada	Total	Deduct ⁽⁸⁾ Float	Net Total	Bank of Canada "Other" Deposits	Total	Acti Bai Depo	
As at Dec. 31 1946 1947 1948 1949	1,031 1,046 1,115 1,110	65 66 70 74	1,096 1,112 1,185 1,184	2,291 2,296 2,544 2,426	614 597 649 682	229 233 276 338	3,134 3,126 3,469 3,446	328 362 400 335	2,806 2,764 3,069 3,111	94 68 81 127	2,900 2,832 3,150 3,238	3,9 3,9 4,3 4,4	

	Notes(1)	Coin(2)	Total	Demand	Active ⁽⁴⁾ Notice	excl. Govt. of Canada	Total	Deduct ⁽⁶⁾ Float	Net Total	"Other" Deposits	Total	Depo
As at Dec. 31 1946 1947 1948 1949 Month-end	1,031 1,046 1,115 1,110	65 66 70 74	1,096 1,112 1,185 1,184	2,291 2,296 2,544 2,426	614 597 649 682	229 233 276 338	3,134 3,126 3,469 3,446	328 362 400 335	2,806 2,764 3,069 3,111	94 68 81 127	2,900 2,832 3,150 3,238	3,9 3,9 4,3 4,4
1949-Apr.	1,118	70	1,188	2,288	672	300	3,260	277	2,983	81	3,064	4,2
May	1,085	70	1,155	2,284	671	315	3,270	335	2,935	65	3,000	4,1
June	1,130	71	1,201	2,319	670	317	3,306	394	2,912	74	2,986	4,1
July	1,113	71	1,184	2,188	671	291	3,150	235	2,915	74	2,989	4,1
Aug.	1,085	70	1,155	2,315	675	289	3,279	308	2,971	62	3,033	4,1
Sept.	1,139	72	1,211	2,504	681	305	3,490	396	3,094	64	3,158	4,3
1950-Apr.	1,104	74	1,178	2,330	704	351	3,385	280	3,105	200	3,305	4,4
May	1,065	73	1,138	2,453	702	348	3,503	365	3,138	203	3,341	4,4
June	1,121	75	1,196	2,538	699	351	3,588	475	3,113	216	3,329	4,5
July	1,094	75	1,169	2,493	695	318	3,506	355	3,151	229	3,380	4,5
Aug.	1,084	75	1,159	2,618	696	323	3,637	351	3,286	233	3,519	4,6
Sept.	1,139	77	1,216	2,709	699	389	3,797	352	3,445	258	3,703	4,9

The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings see Table III, page 159.
Chartered banks' Newtoundland branch statistics are included as from

2,709

4,582

foreign currency deposits.

Chartered banks' Newfoundland branch statistics are included as from April 1st, 1949.
The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors in this table; to the extent that such changes do not appear in the column "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in "Government of Canada Direct and Guaranteed Funded Debt".
Note Circulation of Bank of Canada and chartered banks, excluding notes held by chartered banks.

Subsidiary coin issued by the Mint less coin held by Bank of Canada and

Subsidiary coin issued by the Mint less coin held by Bank of Canada and chartered banks in Canada.
Chartered banks in public demand deposits in Canada.
Chartered banks' public notice deposits in Canada other than estimated aggregate quarterly minimum balances in personal savings accounts and non-personal notice deposits.
Chartered banks' Canadian dollar deposits of provincial governments, and of Canadian, United Kingdom, and foreign banks.
Other Deposits with the Sahovn in chartered bank month-end returns to the Minister of Final Sahovn in chartered bank month-end statements — i.e. excluding Government of Canada, chartered bank and foreign currency deposits.

267

117

107

104

81

90

74

77

78

94

99

1,343

1,693

1,923

2,112

2,093

2,085

2,085

2,082

2,060

2,184

2.226

2,234

2,293

2,287

2,294

2.352

D BANKS

a	7	~	
u		u	

199

696

126

108

120

370

267

342

396

160

527

163

398

108

276

240

178

136

ASSE'	rs					*
			Loans			
otal		CANADA		ABR	Total	
	Call	Current Public	Current Other	Call	Current	Assets

54

75

106

110

120

123

118

98

98

84

98

90

95

Loans				
	OAD	Total		
Current Other	Call	Current	Assets	
112 165	301 84	248 172	3,528 2,869	

ets	Asset	Current	Call
	3,52 2,86	248 172	301 84
	3,31	165	68
	7,81 8,14	198 234	76 74
	8,65	220	83
	8,45	213	85
	8,60 8,66	$\frac{215}{215}$	78 94
	8.57	212	90

214

212

214

220

D	AILY AVE	RAGE D	ATA	
Cash in (3) Canada	Canadian Deposits	Percent of Cash to Canadian Deposits		
191 172 240	2,293 1,955 2,357	8.3 8.8 10.2	205 158 200	Average of Daily Figures 1929 1932 1937
670 711 746	6,209 6,547 7,178	10.8 10.9 10.4	1,013 1,053 1,087	1947 1948 1949
706 765 769 755 762 771	7,064 7,090 7,138 7,255 7,256 7,312	10.0 10.8 10.8 10.4 10.5 10.5	1,094 1,083 1,084 1,088 1,081 1,100	Apr1949 May June July Aug. Sept.
748 742 724 755 781	7,417 7,394 7,419 7,433 7,369	10.1 10.0 9.8 10.1 10.6	1,078 1,070 1,071 1,084 1,082	Apr.–1950 May June July Aug.

1,096

Notes and "Free" Central Gold Reserve Deposits: after that date: Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated irculation, the latter being, since September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in Jan-

8,734

8,979

8,770

8,912

8,950

8,796

9,102

9,162

CERTAIN LIQUID ASSETS*

ERNMENT OF CANADA SECURITIES

7,557

Millions of Dollars

Sept.

1				RELATED FACTORS**								
(8)									1	1		
tive			Govt. of	Canada D	irect and	Guarante	ed Funded	Debt (9)	Bank (18)	DI CC		
tered	Govt. of Canada	75 . 1	Held by Bk	of Can. &	Ch. Bks.	Held b	Other Inve	Loans	Bk.of Can Gold and	Deduct		
nk ice osits	Securities (9)(10)(12)	Total	Total	Deduct ⁽¹¹⁾ Govt. of Canada Deps.	Net Total	Total	Deduct Securities held by all Govt. Accts.	Net Total	& Non. Govt. Invest- ments	Exchange Holdings (Net)	All	
356	11,175	18,027	5,221	366	4,855	12,093	918	11.175	2,297		300	As at Dec. 31 1946
143	10,763	17,850	4,529	272	4,257	12,178	1,415	10,763	3,084		254	1947
108	10,249	17,992	4,972	320	4,652	11,506	1,257	10,249	3,341	_	250	1948
751	9,904	18,077	5,121	181	4,940	10,700	796	9,904	3,419	-	186	1949
667	9,906	17,825	5,089	292	4,797	11.051	1,145	9,906	3,282	_	160	Month-end Apr1949
667	9,868	17,690	5,121	397	4.724	10,991	1,123	9,868	3,271	_	173	May
660	9,880	17,727	5,200	433	4,767	10,954	1,074	9,880	3,265		185	June
669	9,863	17,705	5,241	494	4,747	10,895	1,032	9,863	3,270		175	July
697	9,893	17,778	5,310	526	4,784	10,882	989	9,893	3,256		155	Aug.
730	9,977	18,076	5,295	493	4,802	10,941	964	9,977	3,400		103	Sept.
357	9,767	18,107	5,224	182	5,042	10,546	779	9,767	3,455	_	157	Apr1950
355	9,711	18,045	5,243	215	5,028	10,495	784	9,711	3,461	-	155	May
339	9,869	18,233	5,116	160	4,956	10,665	796	9,869	3,559	_	151	Tune
334	9,812	18,195	5,087	68	5,019	10,624	812	9,812	3,502	_	138	July
348	9,833	18,359	5,248	204	5,044	10,639	806	9,833	3,521	116	155	Aug.
883	10,013	18,815	5,039	1	5,038	10,828‡	815	10,013‡		293	147	Sept.

Estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in

included in bank holdings of Government securities and deducted from

included in bank holdings of Government securities and deducted from holdings of the general public.

(11) Canadian dollar deposits of the Government of Canada at chartered banks and Bank of Canada.

(12) Holdings of all investors other than Bank of Canada, chartered banks and Government of Canada accounts.

(13) All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks' holdings of provincial, municipal and "other" securities, and Bank of Canada holdings of Industrial Development Bank Capital stock.

(14) Net of all related asset and liability items not shown elsewhere in this table.

Excludes \$50 million (U.S. funds) borrowed in New York to redeem an

the Government of Canada has been included since Jule 1949. Foreign pay securities have been valued at official mid-rates of exchange. Chartered banks' temporary advances to the general public in connection with the purchase of Victory Loan Bonds at time of issue, amounting to 166, 261, 271, and 411 in the years 1942 to 1945 inclusive, have been

Canada. Direct and guaranteed securities (including refundable taxes). For direct debt includes both matured and unmatured issues outstanding, exclusive of sinking fund holdings; guaranteed debt is included on the basis of the total unmatured issues outstanding; Newfoundland debt assumed by the Government of Canada has been included since June 1949. Foreign-

OCTOBER 1950 159

III—GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS†

RESIDENT AND NON-RESIDENT HOLDINGS: APPROXIMATE DIVISION

Millions of Dollars

Bank of Canada

	a	al Curre nd Acti nk Depo	ve	Inactive Chartered Bank Notice Deposits			Government of Canada Securities			Total		
	Resi- dent	Non- Resi- dent	Total	Resi- dent	Non- Resi- dent	Total	Resi- dent	Non- Resi- dent	Total	Resi- dent	Non- Resi- dent	Total
As at December 31			1 101	1 050	100	1 450	1 04 7		0.000	4.010	1 01 8	F 001
1938	1,047	84	1,131	1,352	120	1,472	1,817	1,411	3,228	4,216	1,615	5,831
1939	1,216	154	1,370	1,435	109	1,544	1,881	1,398	3,279	4,532	1,661	6,193
1940	1,484	79	1,563	1,350	88	1,438	2,394	1,276	3,670	5,228	1,443	6,671
1941	1,829	72	1,901	1,345	88	1,433	3,053	1,109	4,162	6,227	1,269	7,496
1942	2,266	83	2,349	1,346	90	1,436	4,349	995	5,344	7,961	1,168	9,129
1943	2,632	94	2,726	1,542	112	1,654	6,181	1,003	7,184	10,355	1,209	11,564
1944	3,039	114	3,153	1,939	121	2,060	8,096	1,035	9,131	13,074	1,270	14,344
1945	3,373	141	3,514	2,255	136	2,391	10,166	1,144	11,310	15,794	1,421	17,215
1946	3,768	228	3,996	2,701	155	2,856	10,084	1,091	11,175	16,553	1,474	18,027
1947	3,742	202	3,944	2,994	149	3,143	9,710	1,053	10,763	16,446	1,404	17,850
1948	4,131	204	4,335	3,277	131	3,408	9,091	1,158	10,249	16,499	1,493	17,992
1949	4,181	241	4,422	3,621	130	3,751	8,672	1,232	9,904	16,474	1,603	18,077
Month-end	,		,				, , ,				, , , , ,	,
1950—June*	4,188	337	4,525	3,703	136	3,839	8,663	1,206	9,869	16,554	1,679	18,233
Sept.*	4,456	463	4,919	3.747	136	3,883	8,617	1,396	10.013	16,820	1,995	18,815
ocpt.	1,200	100	2,020	0,771	_30	,,,,,,,	0,011	2,300	20,020	20,020	2,000	20,010

[†] For footnotes see also Table III, pages 157-8. * Preliminary.

IV—SECURITY PRICES

Bank of Canada											
			Governme	ent Bonds			3 Mon	th Treasu	ry Bills		
		A	verage of B	usiness Da	ys		Tender Rate	e Nearest 15	th of Month		
	Cana	ida ⁽¹⁾	U. 1	K.(2)	U.S.A. ⁽³⁾		Canada	U.K.	U.S.A.		
	Price	Yield	Price	Yield	Price	Yield					
Annual Average 1945 1946 1947 1948 1949 Monthly 1949—July Aug. Sept. Oct. Nov. Dec.	104.56 104.84 100.80 101.54 101.71 101.96 103.04 103.08 102.65	2.63 2.59 2.93 2.85 2.89 2.83 2.81 2.70 2.69 2.73	100.57 105.22 104.04 101.63 100.00 99.40 95.68 96.72 96.18 95.11 97.17	2.95 2.52 2.61 2.82 2.93 3.04 3.30 3.23 3.27 3.34 3.20	101.95 105.08 104.18 101.17 103.21 103.77 104.09 104.45 104.51 104.76 104.88	2.37 2.15 2.20 2.41 2.24 2.19 2.17 2.14 2.13 2.11 2.10	.365 .388 .406 .411 .485 .511 .512 .512 .512 .512	.895 .505 .507 .509 .521 .523 .525 .514 .524 .523 .519	.375 .375 .592 1.037 1.096 .923 1.007 1.058 1.050 1.056 1.115		
1950—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	102.65 102.71 102.70 102.39 102.68 102.55 102.20 102.41 102.88 102.16	2.73 2.72 2.72 2.75 2.72 2.73 2.77 2.75 2.70 2.77	95.84 96.47 95.68 96.72 97.01 98.08 96.72 97.10 98.11 99.29	3.29 3.25 3.31 3.23 3.21 3.14 3.23 3.21 3.14 3.05	104.80 104.25 103.76 103.37 103.15 102.91 102.73 102.69 102.41 102.16	2.10 2.14 2.18 2.21 2.23 2.25 2.26 2.26 2.29 2.31	.512 .513 .512 .513 .514 .512 .512 .512 .546 .615	.524 .524 .525 .512 .513 .514 .512 .513 .514	1.101 1.131 1.131 1.160 1.165 1.177 1.168 1.173 1.311 1.337		

⁽¹⁾ Government of Canada 3% due Sept. 1, 1961-66. (2) United Kingdom 3% due Apr. 15, 1959-69. (3) U.S. Treasury 2½% due Dec. 15, 1963-68 is not eligible for commercial banks before Dec. 1, 1952.

OCTOBER 1950 160

IV—SECURITY PRICES

Bank of Canada

		Government of Canada Bonds Payable in Canada Only Based on Middle of the Market quotations										
	Average of 1	Business Days	15th of Each Month									
	3% Pe	rpetuals	Theoretical 15 Year Bond	Theoretical 9 Year Bond	Theoretical 5 Year Bond	Theoretical 2 Year Bond						
	Price	Yield	Yield	Yield	Yield	Yield						
Annual Average 1942 1943 1944 1945 1946 1947 1948 1949	94.53 94.67 96.79 97.79 103.68 104.00 99.63 100.88	3.17 3.17 3.10 3.07 2.76 2.73 3.01 2.93	3.06 3.01 2.99 2.93 2.61 2.57 2.93 2.83	3.03 2.81 2.68 2.54 2.32 2.25 2.72 2.64	2.18 2.23 2.13 1.92 1.69 1.75 2.27 2.24	1.48 1.52 1.46 1.39 1.39 1.43 1.44						
Monthly 1949—Oct. Nov. Dec. 1950—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	102.40 103.00 102.40 101.89 101.58 101.78 102.14 102.29 101.86 102.05 102.41 101.82	2.82 2.78 2.82 2.86 2.88 2.86 2.84 2.82 2.86 2.84 2.82 2.86 2.84 2.81 2.86	2.71 2.69 2.75 2.73 2.73 2.77 2.75 2.73 2.77 2.75 2.71 2.75	2.59 2.56 2.63 2.62 2.60 2.60 2.63 2.61 2.59 2.67 2.64 2.62 2.68	2.17 2.13 2.17 2.18 2.16 2.16 2.18 2.17 2.10 2.14 2.15 2.17 2.22	1.63 1.65 1.65 1.73 1.73 1.72 1.72 1.74 1.74 1.77 1.74 1.76 1.83						

V—CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces											
		soul	RCES			DISPOS	SITION				
New Gold ⁽¹⁾ Production		Physical ⁽²⁾ Imports	Net Release from Gold held in Safekeeping for Non- residents	Total Gold Available	Physical (3) Exports	Net Increase in Gold held in Safekeeping for Non- residents	Net Increase or <i>Decrease</i> in Official Holdings ⁽⁴⁾	Total Disposition of Gold			
Calendar Years 1939 1940 1941 1942 1943 1944	5,096 5,290 5,313 4,809 3,703 2,862	17,681 73,468 1,389 - 214	- 4,960 1,567 157 231	22,777 78,758 11,662 6,376 3,860 3,307	11,104 55,987 11,680 5,825 1,868 1,311	10,700 25,114 - - - -	973 2,343 18 551 1,992 1,996	22,777 78,758 11,662 6,376 3,860 3,307			
1945 1946 1947 1948 1949	2,503 2,600 2,851 3,423 3,866	- 5 2 2,384 11	695 12,482 5,516 - 530	3,198 15,087 8,369 5,807 4,407	1,505 9,834 15,524 2,505 1,967	- - - - 11	1,693 5,253 7,155 3,291 2,440	3,198 15,087 8,369 5,807 4,407			
Quarters 1950- I II III†	1,070 1,097 1,024	- 18* 4,390	_ 	1,070 1,115* 5,414	218 367 344	396 542* 4,115	456 206 955	1,070 1,115* 5,414			

Newly mined gold sold by the Mint (excl. small sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad. This series coincides with net non-monetary gold exports published monthly since 1939.
 Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
 Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
 Holdings of the Exchange Fund Account and Bank of Canada. * Revised. † Preliminary.

VI-BOND ISSUES AND RETIREMENTS(1)

Par Values in Millions of Canadian Dollars"

Bank of Canada

		OF CANADA D EED AND OTHE			II-Provi
	New Issues	RETIREMENTS	Net New Issues or	New !	Issues
	IVEW ISSUES	TCBTTCBMBW10	Retirements	New	Refundir
Calendar Years	371.4	641.5	270.1	150.1(2)	125.2
1948	1.424.8	1,634.8	210.0	240.2	103.8
1949	820.7	1,236.7	416.1	406.7	53.9
Nine Months 1947 1948 1949	98.4 663.3 225.9	495.6 885.7 196.8	397.2 222.4 29.1	111.6 127.9 264.5	74.4 56.6 53.9
1950	1,219.1	1,347.5	128.4	235.9	128.6
Quarters 1950—I II III	398.4 753.0 67.7	447.1 804.3 96.2	48.7 51.3 28.4	70.4 114.3 51.3	104.3 1.6 22.7

NCIAL DIRECT AND GUARANTEED

Net New Issues or	MENTS	RETIRE	SSUES	New I
Retiremen	Other	Refunded	Refunding	New
65.0	85.1	125.2	125.2	150.1(2)
178.1	81.2	84.7	103.8	240.2
323.3	63.9	73.4	53.9	406.7
33.1	60.9	92.0	74.4	111.6
86.9	48.8	48.8	56.6	127.9
221.5	53.4	43.5	53.9	264.5
169.0	67.3	128.2	128.6	235.9
121.4	23.7	29.5	104.3	70.4
6.8	31.7	91.0	1.6	114.3
54.3	12.0	7.7	22.7	51.3

	III-Corporations											
	New	Net New Issues or										
	New	Refunding	Refunded	Other	Retirements							
Calendar Years 1947 1948 1949	266.8 274.1 248.2	203.5 20.1 41.8	197.7 25.8 41.8	151.8 63.6 79.7	120.7 204.8 168.4							
Nine Months 1947 1948 1949 1950	141.3 202.8 181.8 273.7	188.1 14.6 10.7 29.0	191.4 22.4 10.7 27.2	137.3 50.1 62.2 55.9	.7 145.0 119.6 219.7							
Quarters 1950—I II III	120.2 110.0 43.4	13.8 3.2 12.0	.9 16.8 9.5	23.8 14.9 17.2	109.4 81.5 28.8							

Net New Retirements 84.3 172.9 75.7 363.4 9.5 370.2 260.2 182.1

23.4

54.7

I+II+III

DEPOSIT CERTIFICATES AND SHORT-TERM NOTES SOLD DIRECTLY TO BANK OF CANADA AND CHARTERED BANKS Net New Outstanding at End of Period Retirements 346 1,200 100 1.300 100 1,200 226 1,320 100 1,300 1,200 100 300 1,500

1,300

1,300

1.500

100

200

IV-GOVT.OFCANADATREASURY BILLS.

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT(1)

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars*

	N	EW ISSU	ES were p	ayable i	n:		RETIRI		Net Increase or Net Decrease In Bonds Outstan				
	Canada	NewVork	Canada &	, ,	m	Canada New York Canada & Canada, New York London Tot.						ing Pay	able:
	only	only	New York	London	Total	only	only	New York	New York & London	London	Total	in Canada only	Abroad
Calendar Years													
1947	1,106.0	5.5	5.0	.4	1,116.9	938.5	66.5	60.6	104.8	30.9	1,201.3	167.6	251.9
1948	1,772.7	290.0	-	.3	2,063.0	1,698.9	161.2	19.0	5.3	5.6	1,890.1	73.8	99.1
1949	1,471.2	100.0	-		1,571.2	1,377.1	8.9	10.9	90.6	8.1	1,495.5	94.1	18.4
Nine Months					, , , , , , , , , , , , , , , , , , ,	1							
1947	603.0	5.5	5.0	.3	613.8	729.2	59.0	56.8	103.2	29.0	977.2	126.2	237.2
1948	775.1	290.0		.2	1,065.3	876.3	158.6	13.9	3.7	3.2	1,055.8	101.3	110.7
1949	636.8	100.0	-		736.8	339.3	6.0	9.7	4.2	7.3	366.7	297.5	72.7
1950	1,669.5	216.9		-	1,886.3	1,482.2	13.0	78.0	43.9	9.0	1,626.1	187.2	73.0
Quarters						ĺ					,		
1950—I	605.1	101.9	-		707.1	483.2	1.3	17.6	20.6	2.2	525.0	122.0	60.1
II	946.2	35.8	none.		982.1	868.6	3.7	57.3	23.2	5.9	958.6	77.6	54.2
III	118.1	79.1	_	_	197.2	130.5	8.1	3.1	.1	.8	142.5	12.4	67.0

Issues payable in foreign currency are included on the basis of the official rates of the Foreign Exchange Control Board.
Subject to revision. Provincial Treasury Bills are excluded. Govt. of Canada Treasury Bills, Deposit Certificates and short-term notes sold directly to Bank of Canada and the chartered banks are not included in Heading 1V. Because of lack of sufficient data no tabulation in respect of municipalities and religious institutions was possible. However, before the transfer to the Quebec Municipal Commission of certain school debt, the estimated net increase in total municipal debt less sinking funds (in million of dollars), for the years 1947, 1948 and 1949 was 31, 71 and 89, Before giving effect to the issue of \$112.2 million of Quebec Hydro debentures in connection with retirement of Montreal Light, Heat & Power stock and of \$63.2 million of Quebec Municipal Commission bonds re transfer of the debt of certain school corporation

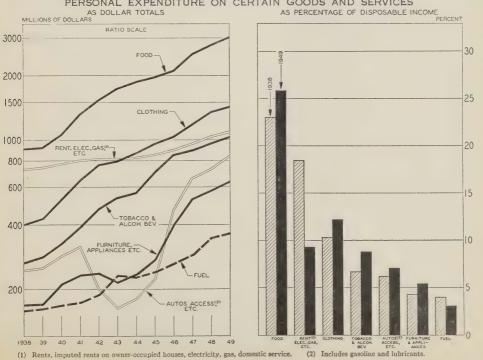
VII—BUSINESS ACTIVITY

Dominion Bureau of Statistics

	Domenton Durceu of Sunstances												
			Р	RODUCTI	ON		Res- idential Con-	Car	Value of	Employ- ment	Aggregate Payrolls		
		Gold†	Nickel	Steel	News- Print	Central Electric Stations ⁽²⁾	struction Contracts Awarded	Loadings	Department Store Sales		Index (3) Unadjusted		
		Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	June 1, 1941 = 100	June 1, 1941 = 100		
	1932 1937	3,044 4,096	15 112	380 1,571	2,186 3,998	12,296 17,934	29 56	2,180 2,634	254 289	57.2 74.6	_		
	1946 1947 1948 1949	2,833 3,070 3,530 4,124	96 119 132 129	2,335 2,945 3,202 3,187	4,506 4,820 4,983 5,176	31,063 37,376 40,607 42,103	213 197 373 464	3,690 3,957 4,060 3,907	614 707 805 856	113.5 123.0 128.2 128.5	142.4 172.6 199.5 214.5		
	Sept. 1950	4,412*	120*	3,292	5,222	44,528	519	3,860	862	128.8	221.3		
19	May Agentaly May June July Aug. Sept.	327.8 333.1 344.3 327.2 359.9 343.6	11.1 11.3 10.7 9.7 10.0 9.6	270.0 293.2 270.5 238.8 248.7 240.7	442.4 442.7 437.0 421.5 446.8 415.2	3,517 3,588 3,481 3,362 3,534 3,496	36.4 48.2 46.9 52.2 55.9 50.8	309 313 322 307 351 363	75.0 72.1 67.3 49.9 57.2 76.2	122.9 123.8 127.4 130.6 131.3 132.4	206.5 207.3 209.0 217.6 218.9 222.0		
19	50—Apr. May June July Aug. Sept.	369.7 373.8 368.9 368.4 376.4	11.2 11.0 10.8 9.3 7.7	279.3 290.9 276.4 264.2 281.3 274.9	422.8 459.9 441.0 439.3 466.4 437.6	3,648 3,795 3,698 3,707 3,841 3,843	43.0 54.2 63.7 74.2 48.5 56.3	292 338 354 332 275 363	67.4 73.6 69.3 55.3 60.8 78.3	123.1 123.6 128.6 132.5 133.9 134.9	214.2 215.7 222.6 232.1 235.7 231.7		

(1) Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. (3) 8 Leading industries. First of month figures. (4) Average of months in case of Employment and Payrolls Indexes. *12-Months ending Aug. 1950. † 1949 figures revised.

PERSONAL EXPENDITURE ON CERTAIN GOODS AND SERVICES



Note: For footnotes see facing page.

VIII—FINANCIAL STATISTICS PROFIT STATISTICS: SUMMARY STATEMENT Ba												
Millions of Dollars PROFIT STATE FISCAL YEAR NEAREST TO CALENDAR YEAR	1939	1940	MMAI 1941	1942	1943	ENT 1944	1945	1946	1947	1948	1949	
Net Operating Profit (Before Depreciation)(1) Depreciation(2). Investment and Other Non-Operating Income (Net) Bond Interest (incl. Exchange&Amortization of Discount)	464 114	586 136 39 44	723 164 42 43	787 185 36 42	748 179 38 41	683 153 39 39	670 144 41 38	736 145 46 36	910 164 49 32	1,059 192 54 37	1,080 234 58 41	
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	350 71	445 170	558 262	596 299	566 288	530 264	529 261	601 272	763 320	884 309	863 314	
Net Income to Stockholders ⁽¹⁾	279 219	275 219	296 220	297 203	278 193	266 191	268 187	329 240	443 284	575 312	549 340	
Undistributed Income ⁽¹⁾	60	56	76	94	85	75	81	89	159	263	209	
SOUR	CE AN	ND US	E OF	FUND	S ⁽³⁾							
NET SOURCE OF FUNDS Net Income to Stockholders. Cash Dividends.	279 219	275 219	296 220	297 203	278 193	266 191	268 187	329 240	443 284	575 312	549 340	
Undistributed Profits	60 104 13	56 125 11	76 154 14	94 175 12	85 170 10	75 144 11	81 135 10	89 137 10	159 154 10	263 182 12	209 225 10	
TOTAL FUNDS FROM CURRENT INCOME Issue of Common Stock	177	192	244 6	281	265 4	230	226 19	236 58	323 47	457 25	444 51	
TOTAL NET SOURCES OF FUNDS	185	201	250	285	269	236	245	294	370	482	495	
NET USE OF FUNDS Investment in Plant, Property and Equipment. Investment in Inventories. Investment in Other Companies. Investment in Refundable Excess Profits Tax. Redemption of Funded Debt. Redemption of Funded Debt. Increase in Misc. Assets (less Misc. Liabilities)(9) SUB-TOTAL Increase in Working Capital ex. Inventories. TOTAL NET USES OF FUNDS.	1	116 113 4 - 21 2 11 - 237 36 - 201	148 128 1 - 24 2 14 - 287 37 - 250	121 17 6 19 25 16 160 125	78 46 7 33 13 5 2 166 103 269	96 38 2 27 19 - 20 - 126 110 - 236	149 11 7 25 12 11 37 206 39 245	274 149 34 2 7 17 21 462 168 294	400 301 7 146 55 15 492 122	473 174 8 13 162 25 9 	465 15 12 25 72 - 24 - 365 130 - 495	
YEAR	R-END	BALA	NGE 8	SHEET								
NET WORKING CAPITAL AND OTHER ASSETS Cash. Marketable Securities Current Accounts Receivable Inventories ⁽⁶⁾ 1.	249 170 274 560	278 188 338 673	333 220 411 801	326 345 428 818	333 475 396 864	373 533 374 826	363 572 356 815	361 435 399 964	370 406 502 1,265	411 389 590 1,440	453 453 606 1,418	
TOTAL CURRENT ASSETS. Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	1,253 153 80 82 33	1,477 200 85 181 32	1,765 268 124 275 33	1,917 305 128 237 32	2,068 305 143 227 28	2,106 314 115 204 30	2,106 314 80 194 33	2,159 352 97 190 38	2,543 438 147 235 54	2,830 474 130 237 64	2,930 445 159 223 63	
NET WORKING CAPITAL. Refundable Portion of Excess Profits Tax Plant, Property and Equipment (Net) ⁽ⁿ⁾ Investment in Other Companies (Net) ⁽⁸⁾ Goodwill, Franchises, etc. Miscellaneous Assets ⁽⁹⁾ Miscellaneous Liabilities ⁽¹⁰⁾	304 116 79 51	979 - 2,266 299 113 75 64	1,065 - 2,255 293 111 75 75	1,215 19 2,196 284 109 72 88	1,365 52 2,102 276 108 69 92	79 2,041 276 108 68 80	87 63	1,482 95 2,198 318 108 88 79	1,669 91 2,440 333 106 105 100	1,925 72 2,739 335 104 108 112	2,040 46 2,981 370 103 111 108	
TOTAL	3,637	3,668	3,724	3,807	3,880	3,935	4,060	4,210	4,644	5,171	5,543	
CAPITAL AND SURPLUS Funded Debt ⁽¹⁾ Loans from Parent and Other Companies (Net) Preferred Stock Outstanding Common Stock Outstanding Earned Surplus and Surplus Reserves ⁽¹²⁾	903 31 480 1,407 816	868 34 468 1,434 864	842 36 463 1,418 965	816 39 463 1,423 1,066	801 43 454 1,431 1,151	783 24 451 1,441 1,236	804 32 438 1,460 1,326	810 21 417 1,527 1,435	961 26 462 1,584 1,611	1,127 15 484 1,614 1,961	1,201 2 487 1,666 2,191	
Total	3,637	3,668	3,724	3,807	3,880	3,935	4,060	4,210	4,644	5,171	5,543	

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NET INCOME TO STOCKHOLDERS: INDUSTRIAL CLASSIFICATION

Millions of Dollars

Millions of Dollars												
	Number of Com- panies	1939	1940	1941	1942	1943	1944	1945 (13)	1946	1947 (13)	1948	1949
Grain Mill Products	7	2.1	2.2	2.0	1.9	2.6	2.6	2.6	3.1	3.8	4.6	4.0
Food	45	13.4	9.8	10.5	11.5	11.5	12.1	11.3	13.0	16.6	21.5	21.6
Beverage	15	6.7	5.5	6.9	8.2	7.6	9.4	12.3	20.8	20.7	21.1	18.0
Tobacco	3	7.1	6.7	6.4	6.6	6.6	6.5	6.8	7.0	6.8	7.7	7.2
Leather	12	.6	.6	.5	.8	.7	1.0	.9	1.1	1.3	1.1	.8
Rubber	7	2.4	2.3	3.2	4.9	4.1	3.6	3.9	4.6	9.7	6.3	2.8
Primary Textiles	23	7.2	6.5	7.0	7.8	6.4	7.9	7.1	7.1	10.3	21.1	14.6
Miscellaneous Textiles	13	3.0	2.6	3.4	3.5	3.4	3.0	3.2	4.1	4.9	6.2	5.1
Clothing	28	1.5	1.3	1.7	2.1	1.9	2.2	2.3	3.6	4.1	4.1	3.2
Wood Products, (incl. Logging)	19	1.2	1.1	1.2	1.4	1.3	.7	1.4	2.6	5.4	7.2	5.1
Pulp and Paper	23	7.6	15.2	16.3	13.0	12.1	14.5	15.8	34.3	54.4	77.4	70.4
Paper Products	23	1.9	1.8	2.3	2.4	2.2	2.3	2.3	4.1	5.9	7.0	6.6
Printing and Publishing	12	1.4	1.2	1.2	1.1	1.2	1.3	1.5	1.9	1.9	2.1	2.3
Iron, Steel and Products	45	12.7	12.1	13.7	15.0	15.2	13.7	12.5	14.6	20.5	31.1	33.6
Machinery	49	8.6	12.7	17.6	21.7	19.2	18.0	17.1	16.1	30.6	46.4	60.3
Electrical Machinery & Equipment	27	6.1	7.0	8.7	9.9	8.6	9.6	7.9	7.2	13.2	17.1	21.8
Gold Mining	38	43.2	40.7	36.7	29.1	22.4	16.3	14.4	10.8	9.0	11.5	16.1
Other Non-ferrous Metals	18	68.6	67.4	74.1	73.0	68.1	58.5	57.1	70.4	104.6	137.7	111.4
Non-Metallic Minerals (ex. Fuels) .	22	5.1	4.7	5.2	5.5	4.3	3.7	5.0	6.8	8.8	13.4	14.0
Coal and Natural Gas	16	4.7	4.2	4.0	3.6	3.4	3.5	3.8	3.8	3.8	6.1	5.6
Petroleum	9	27.3	22.9	21.2	19.8	21.9	21.9	22.6	25.4	29.5	34.2	36.6
Chemicals	30	12.1	10.8	11.3	10.2	9.1	9.9	10.3	12.5	15.3	18.6	21.3
Paints and Polishes	11	1.2	1.2	1.2	1.4	1.2	1.4	1.5	1.7	2.4	2.8	2.3
Wholesale Trade & Service	62	4.3	4.4	4.6	5.1	5.2	4.8	5.5	8.0	9.2	12.7	10.7
Retail Trade & Service	32	6.0	5.6	6.7	7.3	7.7	9.0	9.9	15.2	16.3	19.1	19.5
Electric Utilities	19	12.4	12.8	13.5	15.4	15.5	14.5	14.8	16.4	17.7	17.4	17.9
Telephones	6	8.1	8.2	9.8	9.9	9.3	9.5	10.2	10.3	11.7	12.7	9.5
Transportation and Storage	16	1.5	2.1	3.7	3.4	2.6	2.5	2.7	1.5	3.0	4.3	5.3
Grain Elevators	13	.8	1.4	1.6	1.5	2.3	2.2	1.7	1.4	1.3	2.0	1.8
Total of 643 Companies	643	278.8	275.0	296.2	297.0	277.6	266.1	268.4	329.4	442.7	574.5	549.4

THE FOOTNOTES BELOW REFER TO TABLES ON PAGES 163 TO 168 INCLUSIVE

- * The tabulation includes all those companies with 1941 assets over \$200,000 for which consistent reports were available from 1935-1949. The accounts of certain companies which were available in some or all of these years were not comparable throughout the period and had to be excluded. Since many of the companies report on a consolidated basis, the number of individual companies included in the sample is actually a good deal larger than indicated. The material is, of course, subject to all the limitations and qualifications which apply to the basic accounting statements.
- Figures are available on request for the years 1935-38 inclusive
- (1) For purposes of comparability, any special capital charges made against income account in company reports have been added back as well as "contingent" and "general" reserves. Special inventory reserves, whether shown by the company in operating expenses or as an adjustment to earned surplus, have been deducted in arriving at Net Operating Profit. For the Total 643 Companies the special inventory reserves amounted to 1.7, 5.7, 11.1, 5.8, 2.8, 4.2,-1.8, 2.8, 14.7, 1.9 and 1.3 in the years 1939-49 respectively.
- (2) Includes deferred development and depletion provision where charged by the company. For the Total 643 Companies these amounted to 9.5, 10.1, 10.0, 9.6, 8.5, 8.6, 8.4, 8.0, 9.1, 10.1 and 8.8 in the years 1939-49 respect-
- (3) The Source and Use of Funds Statement is designed to show net cash received from all sources and paid out for all purposes; revaluations or purely bookkeeping transactions which affect items of the Balance Sheet,

- particularly Plant, Property and Equipment, Preferred and Common Stock Outstanding and, in a few instances, Funded Debt, are not reflected in the Source and Use of Funds Statement.
- (4) Includes amortization of bond discount,

on government contracts.

- (5) Includes adjustments relating to tax accruals and other transactions of previous years.
- (6) Special inventory reserves have been deducted.
- (7) Reserves for depreciation and depletion have been deducted.
- (8) Includes current accounts receivable from subsidiaries and fixed investment in subsidiaries less current and non-current accounts payable to subsidiaries.
- (9) Includes bond discount and other deferred charges, deferred development, etc.
- (10) Includes pension fund reserves, insurance reserves and advance payments
- (11) Bonds and mortgages outstanding less sinking fund.
- (12) Includes contingent and general reserves, capital surplus and the refundable portion of the Excess Profits Tax.
- (13) Includes the Refundable Portion of the Excess Profits Tax, amounting to 19.3, 32.7, 27.4, 26.3, 2.4 and .1 in the years 1942-47 respectively.

165

VIII—FINANCIAL STATISTICS FOR 643 COM

GROUP 1: ASSETS OVER \$25 million: 36 COMPANIES

Millions of Dollars

Millions of Dollars GROUP 1 : ASS	SETS C	OVER 3	25 m	illion :	: 36 (JOMPA	ANIES				Do	
FISCAL YEAR NEAREST TO CALENDAR YEAR	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	
PROFIT STATISTICS : SUMMARY STATEMENT												
Net Operating Profit (Before Depreciation) ⁽¹⁾ Depreciation ⁽²⁾ . Investment and Other Non-Operating Income (Net) BondInterest(incl.Exchange&Amortizationof Discount)	232 57 32 30	298 68 26 31	353 82 29 30	384 92 22 30	370 95 23 30	334 83 24 29	324 81 26 28	348 77 25 26	446 84 26 23	537 97 29 26	559 120 28 29	
Net Profit before Income & E. P. Tax Provision ^(t) Income & E. P. Tax Provision (ex. Refundable Portion)	177 35	225 80	270 119	284 132	268 124	246 111	241 106	270 111	365 142	443 146	438 153	
Net Income to Stockholders ^(t)	142 125	145 121	151 117	152 115	144 116	135 108	135 109	159 131	223 149	297 177	285 185	
Undistributed Income ^(t)	17	24	34	37	28	27	26	28	74	120	100	
SOURC	CE AN	D USE	OF F	UNDS	(3)							
NET SOURCE OF FUNDS Net Income to Stockholders	142 125 17 51 9	145 121 24 61 9	151 117 34 75 9 118	152 115 37 85 9	144 116 28 88 8 8 124	135 108 27 76 8 111	135 109 26 74 8 108	159 131 28 72 6 106	$ \begin{array}{r} 223 \\ 149 \\ \hline 74 \\ 79 \\ 6 \\ \hline 159 \end{array} $	297 177 120 91 7 218	285 185 100 115 6 221	
Issue of Common Stock	2	6	2	1	1	1	2	26	34	12	47	
Total Net Sources of Funds	79	100	120	132	125	112	110	132	193	230	268	
NET USE OF FUNDS Investment in Plant, Property and Equipment. Investment in Inventories. Investment in Other Companies. Investment in Refundable Excess Profits Tax. Redemption of Funded Debt. Redemption of Preferred Stock. Increase in Misc. Assets (less Misc. Liabilities)(5)	8 3 4	59 44 4 - 11 - 1	70 49 6 - 14 - 9	68 3 6 7 11 - 4	41 8 5 10 1 1 1	49 - - 8 15 - 5	62 3 2 7 5 - 15	134 60 17 - 13 4 17	221 147 1 - 81 47 8	278 102 24 5 115 ,12 9	278 25 8 49 5 17	
Sub-Total Increase in Working Capital ex. Inventories	88 9	109	118	73 59	53 72	67 45	84 26	211 79	231 38	215 15	208	
TOTAL NET USES OF FUNDS	79	100	120	132	125	112	110	132	193	230	268	
YEAI	R-END	BALA	NCE S	SHEET								
NET WORKING CAPITAL AND OTHER ASSETS												
Cash. Marketable Securities. Current Accounts Receivable. Inventories ⁽⁶⁾	111 63 110 250	144 63 137 294	187 78 161 343	156 141 186 340	159 212 167 348	184 234 155 349	178 268 133 351	178 203 150 411	202 199 192 559	221 178 240 661	215 236 254 654	
TOTAL CURRENT ASSETS. Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	534 60 28 41 16	638 84 30 86 16	769 112 43 128 16	823 126 40 109 16	886 121 40 98 15	922 120 33 92 17	930 117 21 83 20	942 136 27 84 23	1,152 187 35 108 35	1,300 206 23 117 44	1,359 191 49 113 43	
NET WORKING CAPITAL. Refundable Portion of Excess Profits Tax Plant, Property and Equipment (Net) ⁽⁹⁾ Investment in Other Companies (Net) ⁽⁸⁾ Goodwill, Franchises, etc. Miscellaneous Assets ⁽⁹⁾ Miscellaneous Liabilities ⁽¹⁰⁾ TOTAL.	389 - 1,377 218 60 43 42 - 2,045	422 - 1,369 214 60 41 49 2,057	470 - 1,361 204 60 41 56 2,080	532 7 1,339 197 60 36 52 2,119	612 17 1,286 191 60 34 50 2,150	660 24 1,248 187 60 33 <u>55</u> 2,157	689 28 1,234 189 60 43 49 2,194	672 29 1,297 204 59 41 59 2,243	787 28 1,436 210 59 51 78 2,493	910 21 1,621 197 58 53 91 2,769	963 13 1,782 203 57 54 87 2,985	
CAPITAL AND SURPLUS Funded Debt ⁽¹⁾ . Loans from Parent and Other Companies (Net). Preferred Stock Outstanding. Common Stock Outstanding. Earned Surplus and Surplus Reserves ⁽¹²⁾ .	633 13 172 784 443	622 12 172 789 462	606 12 170 768 524	595 18 169 770 567	596 21 169 771 593	582 3 169 771 632	596 8 168 773 649	593 13 163 803 697	679 10 210 837 777	796 51 219 852 953	845 35 225 899 1,051	
Total	2,045	2,057	2,080	2,119	2,150	2,157	2,194	2,243	2,493	2,769	2,985	
Note: For footnotes see page 164.					1		1					

Note: for footnotes see page 164.

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S* CLASSIFIED BY ASSET SIZE: 1939-49 GROUP 2: ASSETS \$5 mm \$25 mm.: 124 COMPANIES Millions of Dollars											
FISCAL YEAR NEAREST TO CALENDAR YEAR								1		ions of	
			1941				1945	1946	1947	1948	1949
PROFIT STAT	1	1		CY ST.	ATEM	ENT	1		1		
Net Operating Profit (Before Depreciation) ⁽¹⁾ Depreciation ⁽²⁾ . Investment and Other Non-Operating Income (Net) BondInterest(incl.Exchange&AmortizationofDiscount)	37 8	185 45 10 10	238 55 9 10	256 64 10 10	243 58 10 9	224 49 10 8	219 44 10 8	241 48 16 7	305 53 17 7	342 63 19 8	340 75 24 9
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	110 23	140 57	182 91	192 101	186 99	177 91	177 91	202 94	262 115	290 107	280 106
Net Income to Stockholders ⁽¹⁾	87 61	83 61	91 66	91 58	87 52	86 59	86 56	108 73	147 95	183 100	174 109
Undistributed Income ⁽¹⁾	26	22	25	33	35	27	30	35	52	83	65
SOUR	CE AN	D USI	OF I	FUNDS	5(3)						
NET SOURCE OF FUNDS Net Income to Stockholders Cash Dividends	87 61	83 61	91 66	91 58	87 52	86 59	86 56	108 73	147 95	183 100	174 109
Undistributed Profits	26 36 2	22 43 1	25 54 4	33 63 2	35 57 2	27 48 2	30 43 2	35 46 2	52 51 2	83 60 3	65 73 2
TOTAL FUNDS FROM CURRENT INCOME Issue of Common Stock	64 5	66	83	98	94	77	75 13	83 23	105	146 11	140
TOTAL NET SOURCES OF FUNDS	69	67	87	101	96	81	88	106	113	157	144
NET USE OF FUNDS Investment in Plant, Property and Equipment. Investment in Inventories. Investment in Other Companies. Investment in Refundable Excess Profits Tax. Redemption of Funded Debt. Redemption of Preferred Stock. Increase in Misc. Assets (less Misc. Liabilities)(8)	29 26 1 - 5 - 1	38 51 1 - 8 1 7	55 45 3 - 9 1	38 10 - 7 11 1	28 35 2 14 11 3 2	34 33 3 11 6 4 26	60 11 2 9 2 6 12	89 56 12 1 2 11 3	116 107 2 - 45 12 10	137 41 8 4 42 13 2	130 6 9 9 17 2 2
Sub-Total	60 9	90 23	110 23	55 46	87 9	43 38	76 12	164 58	158 45	125 32	111 33
TOTAL NET USES OF FUNDS	69	67	87	101	96	81	88	106	113	157	144
YEAR	-END	BALA	NCE S	HEET							
NET WORKING CAPITAL AND OTHER ASSETS Cash Marketable Securities. Current Accounts Receivable. Inventories ⁽⁶⁾	89 81 95 191	83 90 117 242	92 100 152 287	108 144 146 296	105 179 139 332	111 197 131 299	109 197 134 287	110 156 143 343	103 148 181 449	114 154 203 492	143 151 202 486
TOTAL CURRENT ASSETS	456 53 30 27 13	532 68 32 60 11	631 93 51 93 12	694 113 52 78 11	755 114 69 78 9	738 117 51 67 8	727 120 30 66 9	752 134 32 64 11	881 153 61 82 14	963 161 52 79 15	982 150 58 74 13
NET WORKING CAPITAL Refundable Portion of Excess Profits Tax Plant, Property and Equipment (Net) ⁽⁹⁾ Investment in Other Companies (Net) ⁽⁸⁾ Goodwill, Franchises, etc. Miscellaneous Assets ⁽⁹⁾ Miscellaneous Liabilities ⁽¹⁰⁾	333 - 650 62 30 22 6	361 - 642 61 29 20 11	382 - 641 62 28 21 14	440 7 615 62 27 21 28	485 21 588 60 26 20 32	495 31 572 64 26 19 13	502 38 593 65 28 24 7	511 36 632 76 29 26 11	571 34 697 79 28 30 14	656 27 778 85 28 31 11	687 17 838 111 28 34 12
Total	1,091	1,102	1,120	1,144	1,168	1,194	1,243	1,299	1,425	1,594	1,703
CAPITAL AND SURPLUS Funded Debt ⁽¹⁾ . Loans from Parent and Other Companies (Net). Preferred Stock Outstanding. Common Stock Outstanding. Earned Surplus and Surplus Reserves ⁽¹²⁾ .	223 11 218 396 243	201 12 208 417 264	191 12 207 422 288	180 9 207 426 322	165 10 202 430 361	160 9 205 433 387	163 11 196 446 427	167 18 185 472 457	213 18 187 488 519	255 20 198 501 620	273 20 198 505 707
TOTAL	1,091	1,102	1,120	1,144	1,168	1,194	1,243	1,299	1,425	1,594	1,703

OCTOBER 1950

10/									OC	TOBE	X 1950	
VIII—FINANCIAL STATISTICS FOR 643 COM												
Millions of Dollars GROUP 3: ASSETS	\$1 m	m	\$5 m	m. : :	238 C	OMPA	NIES				Ba	
Fiscal Year Nearest to Calendar Year	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	
PROFIT STAT	STICS	s : SU	MMAF	RY ST	ATEM	ENT						
Net Operating Profit (Before Depreciation)(1)	71	88	110	119	109	101	103	117	122	138	142	
Depreciation (X) Investment and Other Non-Operating Income (Net)	17 2	20 2	23 3	24 3	22 3	17 3	16 4	18 5	22 5	27 5	32 5	
BondInterest (incl. Exchange & Amortization of Discount)	2	$\frac{2}{2}$	2	2	2	2	2	2	2	2	2	
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	54 11	68 28	88 43	96 52	88 50	85 48	89 50	102 52	103 47	114 43	113 43	
Net Income to Stockholders ^(t)	43 29	40 33	45 33	44 27	38 22	37 20	39 20	50 29	56 33	71 29	70 37	
Undistributed Income ^(t)	14	7	12	17	16	17	19	21	23	42	33	
SOURC	E AN	D USE	OF F	UNDS	(3)							
NET SOURCE OF FUNDS												
Net Income to Stockholders	43 29	40 33	45 33	44 27	· 38	37 20	39 20	50 29	56 33	71 29	70 37	
Undistributed Profits	14 15	7 18	12 21	17 23	16 21	17 16	19 15	21 17	23 21	42 26	33 31	
Depreciation Charges Other Non-cash Charges Against Current Income ⁽²⁾⁽⁴⁾	2	2	2	2	1	1	1	1	1	1	1	
TOTAL FUNDS FROM CURRENT INCOME Issue of Common Stock	31 1	27 1	35	42	38	34	35 4	39 9	45 5	69 •1	65 1	
TOTAL NET SOURCES OF FUNDS	32	28	35	42	39	36	39	48	50	70	66	
NET USE OF FUNDS												
Investment in Plant, Property and Equipment Investment in Inventories	16 12	16 15	19 26	12 9	8	11 5	23 3	43 23	51 35	46 27	47 11	
Investment in Other Companies	1	1	2		-4-	-	2	6	5	7 3	5	
Redemption of Funded Debt	2	1	_	3	7 4	7	5	1 3	18	3	6	
Redemption of Preferred Stock	1 4	1 4	1	1 2	_1	3 2	4 9	1 2	4 3	1 1	3 4	
Sub-TotalIncrease in Working Capital ex. Inventories	32	30	47 12	27 15	21 18	14 22	37 2	69 21	80	74 4	36 30	
TOTAL NET USES OF FUNDS	32	28	35	42	39	36	39	48	50	70	66	
YEAF	R-END	BALA	NCE	SHEET	4							
NET WORKING CAPITAL AND OTHER ASSETS												
Cash. Marketable Securities.	40 22	42 30	44 36	50 50	56 68	63 82	63 86	60 63	52 50	58 50	73 57	
Current Accounts Receivable	51	62	74	72	69	67	67	78	95	107	109	
Inventories ⁽⁶⁾	92	107	133	142	144	139	136	159	194	221	210	
Total Current Assets	205 30	241 35	287	314 52	337 55	351 60	352 59	360 62	391 73	436 81	449	
Bank Loans	17	19	23	27	27	24	21	27	36	41	77 39	
Accrued Taxes PayableAccrued Interest and Dividends Payable	12 4	30	44 5	39	40	35 4	36	32	34	32	29	
NET WORKING CAPITAL Refundable Portion of Excess Profits Tax	142	153	167	192 4	211	228 17	233 23	236 23	244 22	278	299 12	
Plant, Property and Equipment (Net) ⁽ⁿ⁾ Investment in Other Companies (Net) ^(s)	223	222	219	208	196	189	200	229	259	18 282	300	
Goodwill, Franchises, etc	20 21	21 20	22 19	21 19	22 18	22 18	26 17	33 16	38 16	46 16	50 16	
Miscellaneous Assets ⁽⁹⁾ Miscellaneous Liabilities ⁽¹⁰⁾	12 2	11 3	11 4	12 7	13 10	13 11	16 6	18 9	20	20	19	
Total	416	424	434	449	461	476	509	546	592	651	688	
CAPITAL AND SURPLUS												
Funded Debt(11)	44	43	42	39	36	36	41	44	63	66	72	
Loans from Parent and Other Companies (Net) Preferred Stock Outstanding	77	5 74	73	73	5 71	6 65	61	9 58	12 54	9 56	9 53	
Common Stock Outstanding. Earned Surplus and Surplus Reserves(12).	187 107	188 114	188 124	188 142	190 159	196 173	200	210 225	215 248	217 303	217 337	

Note: for footnotes see page 164.

TOTAL

ACTORER 1990											
S*CLASSIFIED BY ASSET SIZE: 1939-49 GROUP 4: ASSETS UNDER \$1 million: 245 COMPANIES Williams of Delication of D											
0.0001 2 7.200020								1 1010		ions of	
FISCAL YEAR NEAREST TO CALENDAR YEAR	1		1941				1945	1946	1947	1948	1949
PROFIT STATI		S : SU.	MMAF	RY ST	ATEM	ENT	1	1	1	ì	i
Net Operating Profit (Before Depreciation)(1) Depreciation(2)	10.8 2.5	14.7 2.9	21.7 3.5	26.4 3.9	26.2 3.8	25.0 3.0	24.5 3.0	30.2	36.8	41.8 5.2	39.0 7.1
Investment and Other Non-Operating Income (Net) BondInterest(incl.Exchange&Amortization of Discount)	.8	.7	.6	.7	.8	.9	.9	.9	.9	1.0	.9
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	8.9	12.3 5.7	18.6 10.0	23.0	23.0	22.7 14.2	22.2 13.2	27.6 14.4	33.4 15.6	37.4 13.8	32.5 12.5
Net Income to Stockholders ⁽¹⁾	7.0 4.3	6.6	8.6 4.0	9.3 3.7	8.8 3.8	8.5 3.6	9.0 3.5	13.2 7.8	17.8 7.9	23.6	20.0 9.2
Undistributed Income ⁽¹⁾	2.7	2.2	4.6	5.6	5.0	4.9	5.5	5.4	9.9	17.6	10.8
SOUR	CE AN	ID US	E OF	FUND	S ⁽³⁾	1	1				
NET SOURCE OF FUNDS Net Income to Stockholders. Cash Dividends.	7.0 4.3	6.6 4.4	8.6 4.0	9.3 3.7	8.8 3.8	8.5 3.6	9.0 3.5	13.2 7.8	17.8 7.9	23.6 6.0	20.0 9.2
Undistributed Profits	2.7 2.5	2.2 2.9	4.6 3.5	5.6 3.9	5.0 3.8 -	4.9 3.0	5.5 2.9	5.4	9.9 4.1	17.6 5.1 .3	10.8 7.1 .1
TOTAL FUNDS FROM CURRENT INCOME Issue of Common Stock	5.2	5.1	8.1	9.5	8.8	7.9	8.4	8.7	13.8	23.0 1.6	18.0
TOTAL NET SOURCES OF FUNDS	5.7	5.5	8.1	9.8	9.1	8.2	8.8	9.1	14.5	24.6	18.2
NET USE OF FUNDS Investment in Plant, Property and Equipment Investment in Inventories Investment in Other Companies. Investment in Refundable Excess Profits Tax. Redemption of Funded Debt. Redemption of Preferred Stock Increase in Misc. Assets (less Misc. Liabilities)(5)	2.4 .3 -	2.9 3.8 .7 - .4 .2	4.2 7.0 .6 - .3 .1	3.3 .9 .1 1.1 .5	2.2 1.0 .2 2.4 .3 .1	2.6 .4 .6 2.1 1.5	5.1 1.3 .2 1.8 .2 .2	8.3 9.7 .2 .1 1.4 1.0	12.6 12.5 1.1 - 1.5 1.1	12.8 3.5 .9 .7 2.6	11.0 2.4 .9 1.7 .8 .2
Sub-Total	$\frac{1.1}{3.8}$	$\frac{1.1}{7.3}$	$\frac{.5}{11.7}$	5.5	5.5	$\frac{1.3}{4.2}$	9.7	1.3	23.6	$\frac{.7}{15.1}$	$\frac{.8}{11.0}$
Increase in Working Capital ex. Inventories TOTAL NET USES OF FUNDS	1.9 5.7	1.8 5.5	3.6 8.1	4.3 9.8	3.6 9.1	4.0 8.2	9 8.8	9.7	9.1	9.5 24.6	$\frac{7.2}{18.2}$
YEAR	-END	BALA	NCE S	неет	,						
NET WORKING CAPITAL AND OTHER ASSETS		<i>D</i>	TOD L						1		
Cash	9.1 4.0 17.9 27.2	8.6 5.3 21.3 31.0	9.7 6.9 23.9 38.0	12.8 11.0 22.5 39.0	12.6 15.9 21.2 40.0	14.4 19.5 21.0 39.6	13.2 21.1 22.4 40.9	14.3 12.8 27.9 50.6	13.6 8.5 33.5 63.1	18.3 7.4 39.0 66.7	21.4 8.2 41.0 69.1
TOTAL CURRENT ASSETS. Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	58.2 9.5 5.5 2.0 .6	66.2 12.5 4.9 5.8 .4	78.5 14.8 7.2 10.1 .6	85.3 14.2 8.0 11.7 .4	89.7 15.2 7.3 11.0	94.5 16.8 7.3 10.2 .4	97.6 17.5 9.3 9.5 .4	105.6 20.3 11.1 9.8 .7	118.7 24.4 15.7 10.1 .9	131.4 25.7 13.5 10.0 .6	139,7 25.8 13.0 8.2 1.4
NET WORKING CAPITAL Refundable Portion of Excess Profits Tax. Plant, Property and Equipment (Net) ⁽⁹⁾ Investment in Other Companies (Net) ⁽⁸⁾ Goodwill, Franchises, etc. Miscellaneous Assets ⁽⁹⁾ Miscellaneous Liabilities ⁽¹⁰⁾	-	42.6 - 33.7 3.4 3.7 2.1 .5	45.8 - 34.3 4.1 3.7 2.3 .6	51.0 1.2 33.8 4.1 3.7 2.5 .4	55.8 3.5 32.5 3.9 3.7 2.7 .2	59.8 5.6 32.3 3.6 3.6 3.6 3.9	60.9 7.1 34.4 4.2 3.4 4.0	63.7 6.4 40.2 4.5 3.4 3.9	67.6 6.1 49.0 5.8 3.3 4.0 1.2	81.6 5.0 56.8 6.7 3.1 4.4 1.1	91.3 3.3 61.2 5.7 2.8 4.3 1.0
TOTAL	83.8	85.0	89.6	95.9	101.9	107.6	113.3	121.4	134.6	156.5	167.6
CAPITAL AND SURPLUS Funded Debt ⁽¹⁾ . Loans from Parent and Other Companies (Net). Preferred Stock Outstanding. Common Stock Outstanding. Earned Surplus and Surplus Reserves ⁽¹⁾ .	4.0 5.6 13.4 38.8 22.0	3.7 4.6 13.6 39.2 23.9 85.0	3.4 5.2 13.4 39.4 28.2 89.6	2.9 5.9 13.3 39.7 34.1 95.9	3.1 6.7 13.1 40.2 38.8 101.9	4.7 7.0 12.2 40.5 43.2 107.6	4.4 6.7 11.8 41.0 49.4 ——————————————————————————————————	5.9 6.6 10.4 42.2 56.3	7.4 5.8 11.4 43.3 66.7	10.2 5.7 10.8 44.8 85.0	11.1 4.7 11.4 44.9 95.5
TOTAL	03.0	63.0	05.0	33.3	101.3	101.0	113.3	121.4	104.0	100.0	201.0

† This includes only companies with 1941 assets over \$200,000 and under \$1,000,000 and constitutes a relatively small sample of all companies having assets under \$1,000,000. Note: For other footnotes see page 164.

OCTOBER 1950 169

IX-GROSS NATIONAL EXPENDITURE

Millons of Dollars

Dominion of Bureau Statistics

Willows of Don	VW/ 3									
	Exports PRIVATE INVESTMENT		VESTMENT	GOVT. EXI	PENDITURE	_Personal		Cost of	Residual	Gross
Calendar Years	of Goods and Services	Plant, Equipment and Housing	Inventories (3)	Mutual Aid, and Foreign Relief	Other	Expenditure on Goods and Services	Total of Foregoing	Imports of Goods and Services	Error of Estimate or Omissions	National Expenditure at Market Prices
1926	1,650	681	154	-	523	3,654	6,662	1,522	56	5,196
1927	1,618	774	166		567	3,885	7,010	1,629	66	5,447
1928	1,773	940	206		589	4,196	7,704	1,808	89	5,985
1929	1,632	1,107	10	_	686	4,383	7,818	1,945	83	5,956
1930	1,286	916	177	-	765	4,091	6,881	1,625	92	5,348
1931	967	610	237		735	3,594	5,669	1,142	47	4,480
1932	804	322	166	_	640	3,066	4,666	901	47	3,718
1933	826	221	105	_	521	2,848	4,311	828	15	3,468
1934	1,018	296	49	_	572	3,030	4,965	948	55	3,962
1935	1,143	360	49	_	611	3,209	5,372	1,017	70	4,285
1936	1,428	446	45	_	594	3,420	5,843	1,183	16	4,644
1937	1,591	633	74	-	650	3,733	6,681	1,409	7	5,279
1938	1,356	576	6		695	3,770	6,403	1,257	19	5,165
1939	1,451	554	327	-	724	3,861	6,917	1,328	9	5,598
1940	1,805	713	371	-	1,156	4,379	8,424	1,626	26	6,772
1941	2,458	995	217	-	1,750	5,014	10,434	1,967	33	8,434
1942	2,354	931	330	1,002	2,727	5,531	12,875	2,307	113	10,455
1943	3,462	828	47	518	3,712	5,880	14,353	2,917	153	11,283
1944	3,596	756	67	960	4,065	6,382	15,692	3,569	204	11,919
1945	3,597	882	283	858	2,850	7,050	14,954	2,910	234	11,810
1946	3,210	1,362	538	97	1,735	8,018	14,960	2,878	74	12,008
1947	3,638	2,057	901	38	1,524	9,225	17,383	3,621	105	13,657
1948	4,054	2,663	609	19	1,778	10,151	19,274	3,636	135	15,503
1949*	3,987	2,829	101	-	2,088	10,956	19,961	3,825	62	16,074

GROSS NATIONAL PRODUCT

Millons of Dollars Dominion Bureau of Statistics NET INCOME OF (5)											
Calendar	Wages and Other	Military Pay and	(4) Investment	NET INCIDUAL I	ENTERPRISES	Net National Income	Indirect Taxes	Depreciation and Similar	Residual Error of Estimate	Gross National Product	
Years	Labour Income	Allowances	Income	Agricul- ture	Other Un- incorporated Business	at Factor Cost	Less Subsidies	Business Costs	Omissions	at Market Prices	
1926	2,299	7	602	691	479	4,078	612	561	55	5,196	
1927	2,465	7	663	640	516	4,291	629	593	66	5,447	
1928	2,658	7	839	693	553	4,750	677	647	89	5,985	
1929	2,839	8	814	443	585	4,689	674	677	84	5,956	
1930	2,750	8	592	359	481	4,190	594	656	92	5,348	
1931	2,386	8	327	146	394	3,261	585	587	47	4,480	
1932	1,971	8	201	108	294	2,582	566	522	48	3,718	
1933	1,791	8	233	98	257	2,387	566	500	15	3,468	
1934	1,969	8	379	190	274	2,820	585	502	55	3,962	
1935	2,093	9	451	238	326	3,117	596	502	70	4,285	
1936	2,221	9	565	273	378	3,446	656	526	16	4,644	
1937	2,494	9	758	326	430	4,017	713	557	8	5,279	
1938	2,506	9	681	371	419	3,986	637	560	18	5,165	
1939	2,583	32	783	461	430	4,289	737	582	10	5,598	
1940	2,944	193	1,127	508	483	5,255	837	655	25	6,772	
1941	3,586	386	1,487	548	587	6,594	1,056	751	33	8,434	
1942	4,251	641	1,721	1,089	671	8,373	1,085	883	114	10,455	
1943	4,746	910	1,766	969	711	9,102	1,117	912	152	11,283	
1944	4,908	1,068	1,770	1,213	782	9,741	1,111	863	204	11,919	
1945	4,915	1,117	1,905	959	892	9,788	1,003	785	234	11,810	
1946	5,322	340	1,987	1,130	1,040	9,819	1,269	846	74	12,008	
1947	6,212	83	2,299	1,104	1,218	10,916	1,601	1,036	104	13,657	
1948	7,139	82	2,379	1,567	1,307	12,474	1,768	1,126	135	15,503	
1949*	7,682	115	2,283	1,509	1,328	12,917	1,780	1,316	61	16,074	

Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

Minor adjustments have been made (by D.B.S.) to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with other component series.

Includes rain held by the Canadian Wheat Board.

Includes corporation profits before taxes have been deducted,

Includes a estimate of capital outlay charged to current account and also the claim portion of fire insurance premiums.

Preliminary.

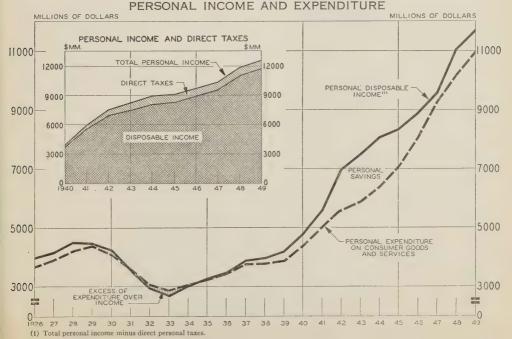
X-PERSONAL INCOME AND DISPOSITION OF PERSONAL INCOME

Millions of Dollars Dominion Bureau of Statistics Perconal Personal Savings Person											
	Interest,(1) Dividends	All Other(2)	Social Insurance Con-	Transfer(1)	Total	Personal(3)		Personal Expenditure	PERSONA	L SAVINGS	Percentage
Calendar Years	and Net Rental Income	Personal Earnings	tributions and Govt. Pension Funds	Payments from Govt. to Persons	Personal Income	Direct Taxes	Disposable Income	on Consumer Goods and Services	In Farm Inventories	Total (incl. Farm Inventories)	of Disposable Income Saved
1926	486	3,476	16	77	4,023	54	3,969	3,654	66	315	7.9
1927	508	3,628	18	84	4,202	61	4,141	3,885	51	256	6.2
1928	564	3,911	20	92	4,547	60	4,487	4,196	5	291	6.5
1929	584	3,875	25	98	4,532	68	4,464	4,383	144	81	1.8
1930	595	3,598	26	121	4,288	71	4,217	4,091	66	126	3.0
1931	559	2,934	23	165	3,635	63	3,572	3,594	1	22	.6
1932	460	2,381	21	170	2,990	63	2,927	3,066	20	139	4.7
1933	428	2,154	20	196	2,758	67	2,691	2,848	29	157	5.8
1934	416	2,441	21	230	3,066	63	3,003	3,030	12	27	.9
1935	437	2,666	22	241	3,322	80	3,242	3,209	13	33	1.0
1936	435	2,881	25	248	3,539	93	3,446	3,420	45	26	.8
1937	489	3,259	29	281	4,000	112	3,888	3,733	22	155	4.0
1938	525	3,305	32	262	4,060	112	3,948	3,770	36	178	4.5
1939	570	3,506	34	249	4,291	110	4,181	3,861	60	320	7.7
1940	611	4,128	37	224	4,926	136	4,790	4,379	80	411	8.6
1941	637	5,107	68	197	5,873	290	5,583	5,014	58	569	10.2
1942	708	6,652	114	221	7,467	495	6,972	5,531	368	1,441	20.7
1943	752	7,336	128	210	8,170	698	7,472	5,880	62	1,592	21.3
1944	804	7,971	133	261	8,903	838	8,065	6,382	124	1,683	20.9
1945	848	7,883	136	546	9,141	809	8,332	7,050	238	1,282	15.4
1946	882	7,832	149	1,106	9,671	796	8,875	8,018	41	857	9.7
1947	1,065	8,617	181	841	10,342	791	9,551	9,225	123	326	3.4
1948	1,107	10,095	223	863	11,842	822	11,020	10,151	65	869	7.9
1949*	1,167	10,634	241	905	12,465	785	11,680	10,956	73	724	6.2

Interest on government debt not incurred to finance existing real assets is included with other interest and is excluded from transfer payments. Includes charitable donations from corporations.

Salaries, wages and supplementary labour income, net income of agriculture and other unincorporated business and military pay and allowances, as shown on facing page.

* Preliminary.



XI—PERSONAL INCOME: PROVINCIAL DISTRIBUTION

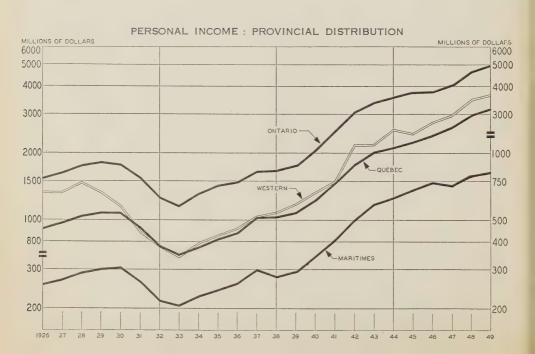
Millions of Dollars

Dominion Bureau of Statistics

211 11110113 0) 2 0110.										
	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.(1)	CANADA
1926	20	133	103	916	1,536	286	395	296	338	4,023
1927	21	143	105	965	1,630	292	380	309	357	4,202
1928	21	159	109	1,033	1,751	304	424	363	383	4,547
1929	21	163	116	1,086	1,811	300	323	312	400	4,532
1930	22	166	117	1,070	1,770	278	223	257	385	4,288
1931	16	146	101	923	1,549	234	147	200	319	3,635
1932	14	121	82	756	1,262	193	127	176	259	2,990
1933	12	114	79	698	1,167	177	117	155	239	2,758
1934	14	126	85	752	1,310	194	136	187	262	3,066
1935	15	137	89	. 802	1,428	208	172	183	288	3,322
1936	16	146	98	875	1,488	220	185	198	313	3,539
1937	18	170	110	1,015	1,668	272	135	251	361	4,000
1938	18	157	103	1,027	1,678	242	192	273	370	4,060
1939	21	161	109	1,072	1,746	253	280	272	377	4,291
1940	21	191	127	1,218	2,042	289	296	317	425	4,926
1941	24	230	149	1,467	2,510	343	299	342	509	5,873
1942	30	285	183	1,775	3,026	433	566	521	648	7,467
1943	35	338	213	2,021	3,375	471	477	485	755	8,170
1944	38	364	227	2,125	3,592	510	674	590	783	8,903
1945	44	387	254	2,240	3,764	520	540	556	836	9,141
1946	46	417	277	2,403	3,788	579	605	654	902	9,671
1947	41	390	281	2,607	4,079	600	628	700	1,016	10,342
1948	48	425	303	2,972	4,587	713	797	862	1,135	11,842
1949*	52	453	316	3,138	4,898	712	827	879	1,190	12,465

⁽¹⁾ Includes Yukon and Northwest Territories.

^{*} Preliminary.



XII-WHOLESALE PRICES

 $Index\ 1935-39 = 100$

CANADA Dominion Bureau of Statistics(1) U.K.
Board of Trade(2)

U.S.A. Bureau of Labor Statistics(3)

	Farm Products	Raw Materials	Foods	Manu- factures	Total	Foods	Total	Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7	120.7 92.2 107.5	115.0 86.2 109.5	138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949	177.0 189.7 229.6 225.3	151.4 180.7 216.1 222.1	142.9 162.7 202.5 205.3	129.8 154.3 184.4 186.9	141.1 167.5 198.9 203.6	166.3 173.1 190.1 206.8	176.4 193.2 220.9 231.7	195.5 238.1 247.9 217.7	175.1 215.4 232.4 213.2	164.8 213.2 226.4 204.1	139.9 176.1 192.5 182.6	149.9 188.5 204.9 192.2
Monthly 1949–Sept. Oct. Nov. Dec.	223.0 220.1 220.3 220.3	219.9 222.1 222.1 221.7	205.8 204.2 203.4 202.0	186.3 187.9 187.8 187.3	201.6 203.9 203.8 203.5	210.9 221.1 223.9 222.6	232.3 238.9 241.9 242.7	214.6 210.0 206.3 203.8	210.9 208.7 208.9 207.7	204.8 201.8 200.9 197.0	181.3 180.1 178.9 178.7	190.6 188.8 188.1 187.6
1950–Jan. Feb. Mar. Apr.	217.2 219.9 224.8 226.8	221.3 223.4 226.4 228.1	201.2 202.3 205.6 205.6	187.6 187.6 188.8 189.1	203.8 204.9 206.6 207.7	225.4 226.1 226.2 231.8	246.2 246.8 247.1 251.5	203.6 209.3 209.7 209.6	208.1 211.5 212.0 211.6	195.7 198.1 196.6 196.3	179.0 180.1 179.8 180.4	188.0 189.5 189.5 189.7
May June July Aug. Sept.	229.6 238.8 242.2 229.3 227.9	232.4 237.6 242.5 242.2 245.9	206.8 211.0 216.8 218.2 220.7	189.1 191.1 192.2 197.0 204.6	209.9 214.0 216.5 218.5 225.2	236.3 234.6 232.9 228.7 231.3	256.3 257.7 260.6 265.5 273.5	216.7 218.3 231.6 233.7 237.4	216.5 218.4 228.9 233.2 236.6	202.1 204.9 216.7 220.7 224.0	183.8 185.4 190.8 194.7 198.1	193.4 195.2 202.1 206.5 210.3

XIII—COST OF LIVING*

Index 1935-39 = 100		Domin	tion Bureau of	Statistics			
	Food	Fuel and Lighting	Clothing	Rent	Home Furnishings and Services	Miscellaneous	Total Index
Weighting	31	6	12	19	9	23	100
Average of Months 1929 1932	134.7 85.7	112.6 106.8	134.8 100.6	119.7 109.7	10	5.0	121.7 99.0
1937	103.2	98.9	101.4	99.7	101.5	100.1	101.2
1946 1947 1948 1949	140.4 159.5 195.5 203.0	107.4 115.9 124.8 131.1	126.3 143.9 174.4 183.1	112.7 116.7 120.7 123.0	$\begin{array}{ c c c }\hline 124.5\\ 141.6\\ 162.6\\ 167.6\\ \end{array}$	112.6 117.0 123.4 128.8	123.6 135.5 155.0 160.8
First of Month 1949—June July Aug. Sept. Oct. Nov. Dec.	202.9 207.2 209.2 207.0 205.0 203.3 201.9	128.7 129.1 129.5 130.1 134.1 135.1 135.2	183.3 183.3 183.2 183.5 184.1 183.7 183.7	122.4 123.4 123.4 123.9 123.9 123.9 125.0	167.7 167.5 167.4 167.4 167.2 167.4 167.1	128.4 128.5 128.9 128.9 130.2 130.2 130.5	160.5 162.1 162.8 162.3 162.2 161.7 161.5
1950—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	199.4 201.3 204.0 204.5 204.6 209.0 214.3 216.7 218.8 220.1	135.6 135.9 136.3 138.0 137.5 137.1 137.7 138.4 140.8 141.0	183.3 183.0 181.4 181.2 180.8 180.7 180.7 180.9 182.3 183.5	125.0 125.0 132.7 132.7 132.7 132.7 134.9 134.9 135.5	167.0 166.4 166.3 166.4 166.9 166.9 168.9 171.1 172.7	131.6 132.1 132.1 132.3 132.3 132.4 132.5 132.5 132.8 133.3	161.0 161.6 163.7 164.0 164.0 165.4 167.5 168.5 169.8

^{*}Components were selected and weighted on the basis of 1938 family incomes ranging from \$450-\$2,500, with incomes between \$1,000-\$1,600 most common.

Raw materials, foods, manufactures and total index adjusted to 1935-39=100 from base 1926=100.
Adjusted to 1935-39=100 from base 1913=100 in 1929 and from base 1930=100 thereafter.
Adjusted to 1935-39=100 from base 1926=100.
An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index".

XIV-MERCHANDISE EXPORT

Millions of Dollars Compiled from "Trade of Canal Other Page Other Othe													
Calendar Years	Fruits and Vegetables	Wheat and Wheat Flour(1)	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Ot Fa (i: raw	
1929 1932 1937	18 11 16	302 146 182	5 5 2	26 17 25	14 2 16	7 4 33	9 3 9	19 9 13	10 3 5	-	4 1 5		
1946 1947 1948 1949	29 32 21 20	417 446 383 533	23 12 23 19	41 55 74 59	18 15 74 61	66 62 70 24	63 41 65 44	22 14 12 16	13 16 18 14	27 37 39 21	13 17 50 44		
12-Mths. ending Sept. 1950 Monthly 1949-Aug. Sept. Oct. Nov. Dec.	24 2.5 2.1 2.2 3.5 2.2	447 43.1 40.1 48.4 54.6 29.6	19 .7 1.0 3.0 3.6 3.6	62 2.5 4.4 5.8 16.9 5.8	3.5 4.6 9.5 9.5 6.3	35 .5 .2 2.0 5.3 5.9	52 3.5 4.1 5.7 6.6 5.5	14 5.0 1.5 .2 .2	13 1.2 1.0 1.1 1.7 2.2	12 1.3 2.9 5.6 1.4 .3	34 .4 .7 1.5 5.7 10.0	3 3 4 4 4 4	
1950–Jan. Feb. Mar. Apr.	1.7 2.2 2.9 1.4	32.7 23.4 31.3 25.4	1.8 1.4 1.4 .6	1.8 1.5 1.8 1.6	5.5 5.7 5.7 5.0	14.0 1.5 .8 .8	3.4 2.5 2.4 2.4	.1 .1 .1 .1	.9 .9 1.0 .6	1.8 1.4 .4 .2	3.6 3.3 2.3 1.3	5 6 3	
May June July Aug. Sept.	1.4 .9 1.9 1.3 2.2	55.1 45.9 34.1 33.6 32.8	.6 .8 .3 .5 1.3	7.9 5.1 6.0 3.6 3.9	6.8 8.6 5.3 5.9 6.7	2.4 .8 .5 .9	4.0 3.6 5.5 5.6 4.4	.1 2.5 3.7 3.5 2.8	1.1 .7 .9 1.1 1.3	.2 .1 .2 .3 .2	1.6 .6 .6 1.5 2.1	4 4 3 4 4	

Calendar Years	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	P
1929 1932 1937	- 2	8 4 11	20 2 10	7 4 11	47 7 27	-	16 4 18	3 1 4	15 4 19	37 16 56	11 3 18	
1946 1947 1948 1949	8 12 7 2	42 35 35 19	29 42 74 93	16 41 41 32	78 92 55 39	34 15 21 23	71 84 91 106	21 19 17 12	56 64 102 94	37 59 79 87	17 31 35 42	
Sept. 1950 Monthly	5	17	83	26	38	12	97	11	96	86	32	
949-Aug. Sept. Oct. Nov. Dec.	.2 .1 .2 .2 .3	1.1 1.2 1.0 .8 .8	4.3 4.8 3.8 4.9 5.3	1.7 2.3 3.4 2.1 2.8	3.3 3.1 3.8 2.4 3.1	2.1 1.5 2.2 1.6 3.4	6.7 9.8 5.8 14.1 11.6	.9 .8 1.2 1.0 1.2	12.6 9.2 6.4 2.7 11.6	8.5 7.2 7.1 7.1 6.5	1.5 5.0 2.6 3.0 5.1	
950–Jan. Feb. Mar. Apr.	.3 .2 .4 .2	1.1 .8 1.2 .9	6.6 6.9 10.5 9.0	1.3 1.3 2.1 1.8	3.2 3.1 2.1 2.6	.8 1.8 .4 .9	4.5 4.3 4.7 5.1	.6 .8 .7 .6	4.3 6.4 8.3 8.7	7.1 6.5 5.9 5.4	1.3 1.9 1.5 1.2	
May June July Aug. Sept.	.3 .4 .6 .8	1.6 2.2 2.5 1.9 2.6	10.4 8.8 6.7 5.6 4.8	2.3 2.6 2.2 2.1 2.1	3.6 4.7 4.0 2.4 3.3	.1 .2 .2 .2 .2	11.4 9.3 8.9 6.9 10.2	1.0 1.0 .9 .8 1.0	17.4 9.7 7.7 9.2 3.5	8.9 9.1 7.0 6.3 8.6	2.8 3.7 1.5 3.5 3.5	

MMODITY CLASSIFICATION

inion Bureau of Statistics

nior	п Битеан о	f Statistics									Mil	lions of Dollars
and n)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
	24 11 16	23 11 18	10 3 7	49 13 45	13 5 12	44 19 42	149 83 126	6 3 10	22 8 20	30 12 21	32 7 18	1929 1932 1937
	45 44 40 59	32 29 24 23	20 24 26 20	125 208 196 160	29 35 44 31	114 178 212 171	266 342 383 434	22 31 34 19	50 69 60 40	36 28 29 35	22 33 33 26	1946 1947 1948 1949
	66 4.6 6.7 7.8 6.6 6.4	25 1.0 1.6 .5 .5 5.0	14 3.0 2.0 2.8 1.2 .7	249 13.2 15.0 19.2 17.4 15.2	32 2.6 2.7 2.6 3.1 2.6	190 13.1 11.5 15.1 15.1 15.7	478 40.8 32.7 44.4 38.6 40.7	16 1.3 1.4 1.5 1.1	62 2.9 3.0 4.2 4.0 5.1	39 2.2 2.9 3.8 3.4 2.8	14 2.2 2.1 1.9 1.9 1.6	12-Mths. ending Sept. 1950 Monthly Aug.—1949 Sept. Oct. Nov. Dec.
	4.4 4.9 4.7 4.2	3.3 2.0 2.0 1.7	1.2 1.3 .9 .7	10.5 13.9 18.9 16.8	3.0 2.6 2.7 1.1	13.3 14.0 16.5 13.3	38.3 34.9 37.5 39.0	1.3 1.3 1.3 1.2	2.5 2.5 4.5 3.8	2.5 2.6 2.7 2.9	.8 .8 1.0	Jan.–1950 Feb. Mar. Apr.
	4.7 5.8 5.5 4.6 6.6	2.3 2.0 1.7 1.6 2.5	.8 .9 1.0 1.1 1.2	20.5 27.7 30.6 22.8 35.9	1.0 2.9 2.8 3.7 3.8	16.7 18.1 14.7 17.3 19.7	44.2 41.4 39.2 38.9 40.4	1.2 1.2 1.4 1.4 2.1	4.7 5.2 5.0 13.2 7.1	3.0 4.1 3.3 4.1 3.8	1.1 1.0 .9 .9	May June July Aug. Sept.

ous als old)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	Net Non- monetary Gold	Total Exports (including gold)	Calendar Years
2	9	5	13	17	7	14	1 - 1	-	33	37	1,190	1929
6	4	2	3	6	3	8		-	14	70	560	1932
9	15	5	15	16	7	15		-	27	145	1,176	1937
1	28	13	24	33	32	35	19	10	100	96	2,447	1946
3	30	17	33	42	34	49	26	6	94	99	2,858	1947
5	42	22	42	53	36	43	84	11	93	119	3,209	1948
8	56	15	37	36	39	31	42	25	81	139	3,132	1949
1 2 6 4 1	54 4.4 4.3 4.3 5.5 3.8	14 .9 1.0 .8 .8	59 5.0 4.2 5.2 4.7 5.1	39 2.5 2.3 3.1 3.3 3.1	39 2.7 3.3 2.8 2.6 3.8	52 2.0 2.3 2.8 2.4 3.3	26 8.0 .7 - 1.1 3.6	5.2 2.4 5.3 2.0 .4	5.0 5.3 5.6 7.5 7.1	164 13.8 11.2 13.2 15.4 12.5	3,228 258.7 242.6 285.4 305.5 283.5	12-Mths. ending Sept. 1950 Monthly Aug1949 Sept. Oct. Nov. Dec.
8	2.3	1.4	4.1	2.7	3.9	4.1	-	.4	4.1	15.8	237.3	Jan.–1950
9	3.7	1.5	4.4	2.6	2.8	4.0	.5	.3	4.7	11.7	211.2	Feb.
0	3.7	.9	5.3	3.4	4.6	5.0	-	.6	4.5	13.5	244.3	Mar.
9	3.1	.5	4.3	3.2	3.2	3.7	6.0	.3	3.9	11.4	216.1	Apr.
9	4.1	1.4	5.8	3.4	3.7	6.1	3.9	.5	5.6	15.8	310.0	May
1	6.0	.9	5.4	3.4	3.3	5.7	5.8	.5	4.5	15.0	301.8	June
1	5.9	1.9	4.0	3.5	2.6	4.3	.1	.3	4.0	14.8	267.3	July
9	6.1	1.3	5.1	3.3	2.4	5.1	2.2	.3	4.3	13.8	273.5	Aug.
5	6.0	1.4	6.0	3.8	3.1	5.5	3.1	.3	5.6	10.8	292.1	Sept.

is items listed in "Trade of Canada" under code numbers 180, 600, 610, 690, 710, 790, 1170, 1500-1590, 1610, 1620, 1630, 1640, 1645, 1650, 1660, 1670, 2850, 2850, 3160-3187.

XV-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

2 C 111 C TO 22

MERCHANDISE EXPORTS(1)*

Millions of Dolla	175			MERCHAN	VDISE EX	OKIO				
			тот	AL EXPORT	rs (EXCLUD	ING GOLD)	то			NET
	U.S.A.	U.K.	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	Western Europe & Colonies (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	Non- Monetary Gold Exports
Calendar Vears 1946 1947 1948 1949	901 1,057 1,516 1,529	632 755 719 710	82 123 95 72	68 67 83 76	111 169 115 151	304 310 307 254	97 134 127 132	183 180 164 99	2,379 2,796 3,125 3,022	96 99 119 139
Sept. 1950 ⁽⁶⁾	1,938	525	55	48	115	189	146	85	3,101	164
Monthly 1949-Aug. Sept. Oct. Nov. Dec.	117.0 116.7 150.6 171.5 159.0	65.6 58.3 73.0 58.5 43.1	6.5 6.2 4.7 5.3 5.2	6.8 3.7 4.3 3.7 6.3	8.4 10.6 8.2 13.9 14.9	20.6 19.3 15.3 22.0 20.3	12.8 9.5 10.4 10.0 14.7	9.4 9.3 8.2 8.3 10.2	247.2 233.8 274.8 293.2 273.7	13.8 11.2 13.2 15.4 12.5
1950-Jan. Feb. Mar. Apr. May June July Aug. Sept.	133.8 131.2 158.6 139.3 178.6 178.9 170.1 170.9 195.5	48.8 29.1 32.8 25.1 53.3 52.9 31.9 41.4 34.6	5.3 3.8 4.2 4.3 4.6 3.7 4.9 3.8 5.3	3.7 3.2 2.5 4.1 4.8 5.5 4.3 2.0 3.6	5.2 7.4 8.3 7.3 16.5 9.1 9.7 6.1 8.2	11.8 10.4 11.9 8.2 17.8 17.6 19.4 18.2 15.8	7.4 7.7 8.4 15.8 14.0 15.0 11.2 14.6 17.0	7.9 8.8 7.6 5.0 7.2 6.8 4.1 6.1 4.9	224.0 201.6 234.3 209.0 296.8 289.4 255.5 263.2 285.0	15.8 11.7 13.5 11.4 15.8 15.0 14.8 13.8 10.8

Millions of Dollars

MERCHANDISE IMPORTS(2)*

	TOTAL IMPORTS (EXCLUDING GOLD) FROM													
	U.S.A.	U. K.	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	ANDISE EXPORTS OVER MERCH- ANDISE IMPORTS				
Calendar Years	1 405	100	50		0.5	40	100	0.4	1.004					
1946	1,405	139	58	8	65	40	126	24	1,864	514				
1947	1,975	186	72	4	81	64	159	29	2,570	225				
1948	1,806	299	105	4	86	77	223	37	2,636	489				
1949	1,952	306	107	4	77	83	193	39	2,760	263				
12-Mths, ending	1 007	240	114		87	00	204		0.000	100				
Aug. 1950 ⁽⁶⁾	1,987	342	114	4	87	92	204	59	2,888	162				
1949-Aug.	143.6	25.5	10.2	.3	6.3	6.3	15.3	3.9	211.4	35.8				
Sept.	158.0	21.7	9.5	.2	5.6	6.4	16.7	3.3	221.4	12.4				
Oct.	167.6	19.3	11.1	.2	8.0	6.8	17.8	3.4	234.2	40.7				
Nov.	162.7	26.4	10.1	.4	8.5	8.4	18.8	4.2	239.5	53.8				
Dec.	151.0	20.4	5.2	.2	4.6	6.7	20.3	4.6	213.3	60.5				
Dec.	101.0	20.0	0.2	. 2	1.0	0.1	20.0	7.0	210.0	00.0				
1950-Jan.	154.5	26.1	4.4	.2	6.2	5.0	12.4	3.2	211.9	12.1				
Feb.	143.1	25.3	4.2	.2	6.9	5.9	10.6	3.9	200.1	1.5				
Mar.	160.9	32.7	7.4	.8	6.1	6.7	18.3	4.5	237.3	3.1				
Apr.	162.2	29.5	5.7	.2	7.2	6.4	14.9	4.7	230.9	21.9				
May	195.5	36.3	16.0	.6	7.6	8.8	18.8	6.5	290.2	6.6				
Iune	188.3	37.1	13.4	.4	9.7	10.1	15.2	8.3	282.4	6.9				
July	170.6	32.7	12.6	.3	9.1	9.8	18.2	6.1	259.5	3.9				
Aug. (6)	172.6	34.3	14.1	.2	7.3	10.9	21.9	6.0	267.3	4.0				
Sept. (7)	179.4	36.4	7.1.1		1.0	10.0	21.0	0,0	280.4	4.6				

Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other"

category, disappears.

(1) Includes exports of foreign produce. In the case of wheat, export figures are based on Board of Grain Commissioners rather than Customs data.

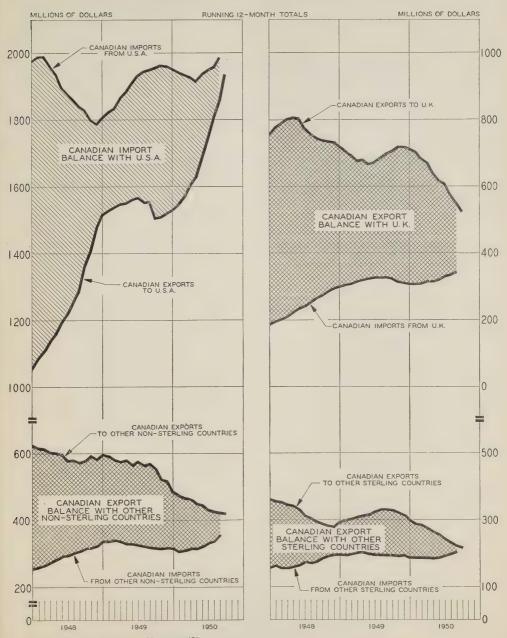
(2) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

¹⁹⁴⁷ articles admitted free under Order in Council (9213) and the item
"Canadian Goods Returned" (9195) are excluded.
(3) Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland,
Ceylon and Iraq. Egypt is included in All Other.
(4) Excludes Spain, but includes Greece, Turkey, and British Sudan.
(5) Includes Egypt, Spain, Palestine, and also Newfoundland until March 31,
1949.

⁽⁶⁾ Preliminary. (7) Estimates.

MERCHANDISE TRADE*

EXPORTS, IMPORTS AND BALANCE



^{*} Excluding gold. See footnotes to tables on page 175.



STATISTICAL SUMMARY BANK OF CANADA

	Tables		C	harts									Pages
I	BANK OF CANADA:												
		Assets .	anadian	Debas	its T	oan		7 Goz	It or	· f Car	nada		1 77 – 178
													177
		ana Provinciai tered Banks: C	anadian .	Saving	gs an	d Cu	irrent	Dep	osit.	S			178
II	CHARTERED BANK												
***	Liabilities and		~										179 – 180
III	GENERAL PUBLIC		ERTAIN	Liqui	D As	SETS	3	•	•	•	٠	•	179 - 180
IV	SECURITY PRICES:		11 1 0										
	Government S Yield	Securities Paya ds of Governmen	ible in Can	inada ada B	only	Pa^{\prime}	vable	in C	'ana	da o	nlv		181 181
	Government S	Securities: Can	ada, U.K	. and	U.S	.A.							182
	Yield	ds of Governmen	nt Bonds:	Cana	ida,	U.K	and	U.S	.A.				182
V	CORPORATE FINAN	ICIAL STATISTIC	cs:										
		mpanies: Profi											183
		ucts Companie											184
	15 Beverage (Companies											185
	23 Primary I	'extile Compan Paper Products	ies .	.:	•							- Park	186
		and Products							1	10	1.1	- " E	187 188
	49 Machinery	Companies (e	vcl Elec	trical)	1				11	V.	•		189
	27 Electrical	Machinery and	Haninm H.	ent (`omn	anie	S		11				190
	38 Gold Mini	ng Companies ous Metal Com Companies Companies							11		·	100	191
	18 Non-Ferro	us Metal Com	panies						11.	10			192
	9 Petroleum	Companies							. 11	92/60		. K.C	193
	30 Chemical	Companies		٠.						100	sity e	1.	194
	62 Wholesale	Trade and Ser	vice Con	apanı	es						-		195
	32 Retail Tra	de and Service	Compar	nes							*.		196 197
		Utility Compa							•	٠	•	•	
VI	Business Activit	:Y . vil Merchandise	Tundo		•	•	•		•	٠		٠	198 198
X 7 T T								•	•	٠	٠	٠	199
VII	WHOLESALE PRICE										٠	٠	199
VIII	Cost of Living												
IX	EXPORTS AND IMP												200
37	A A TOTAL STRUCTS 34	DODMC . LOMBEC	TYTETT T	CCTTOT	CATT	TAC							2/11 2/11/2

TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE,

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

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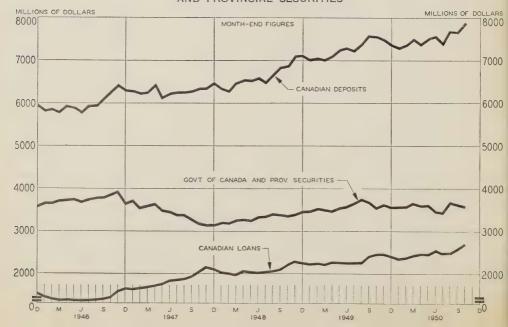
177

M	illio	ns	of	D	ollaı	,

		LIABILITIES									
	Char	tered Bank Deposits		Govt. of Canada	Other Deposits	Foreign Currency	Active B. of C. Note	All Other	Tota Liabili or		
	in Tills	B. of C.	Total	Deposits	Deposits	Deposits ⁽¹⁾	Circulation	Accounts	Asset		
Average of Month-end Figures 1935–10 Mths. 1937–12 Mths. 1939	36.7 46.2 55.6	175.8 193.7 212.6	212.5 239.9 268.2	20.7 24.3 29.8	.6 1.1 10.2		50.1 94.9 129.3	6.6 13.2 11.0	290 373 448		
1944 " 1945 " 1946 "	122.2 138.1 144.3	404.7 454.8 528.8	526.9 592.9 673.1	41.2 56.7 99.4	26.1 36.2 76.9	28.7 171.7 27.3	821.3 940.9 981.7	$36.7 \\ 42.4 \\ 40.5$	1,480 1,840 1,898		
1947 " 1948 " 1949 "	152.8 163.8 180.8	512.0 541.6 567.7	664.7 705.4 748.4	140.7 90.5 98.4	65.8 85.1 79.9	1.3 .3 57.4	1,009.1 1,055.6 1,086.8	38.1 36.3 38.7	1,919 1,973 2,109		
End of 1949—May June July Aug. Sept. Oct.	193.5 154.8 172.8 198.8 166.0 192.8	571.2 568.3 566.9 578.0 611.5 626.0	764.7 723.2 739.7 776.7 777.5 818.8	101.4 112.2 94.3 109.7 141.0 66.1	65.2 73.7 73.8 61.8 64.1 77.4	61.4 67.7 57.9 60.7 65.6 70.4	1,070.3 1,115.1 1,098.2 1,071.0 1,124.7 1,100.7	35.2 44.1 32.7 38.5 44.2 58.4	2,098 2,136 2,096 2,118 2,217 2,191		
1950—May June July Aug. Sept. Oct.	210.6 154.7 200.3 220.2 179.3 211.8	534.3 544.5 552.7 568.2 555.8 621.7	745.0 699.2 753.0 788.3 735.1 833.5	68.9 35.3 19.6 16.7 22.0 39.0	202.7 215.8 228.9 233.1 258.2 235.2	78.8 89.6 94.6 106.2 89.6 143.3	1,065.3 1,121.1 1,093.9 1,083.6 1,139.1 1,110.0	31.1 40.5 34.4 36.9 38.6 48.3	2,191 2,201 2,224 2,265 2,282 2,409		

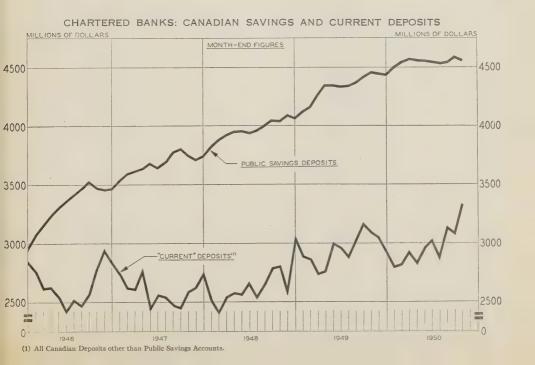
(1) Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. *May 1944 these orders the Bank's gold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the Fo

CHARTERED BANKS: CANADIAN DEPOSITS, LOANS AND GOVT. OF CANADA AND PROVINCIAL SECURITIES



										212000000000000000000000000000000000000
		Foreign(1)			Securities				All	
Gold	Silver	Exchange	GOVT, OF	CANADA OVINCIAL	Ind. Dev. Bank	Other	Total	Advances	Other	
			Under 2 yrs.	Over 2 yrs.	Cap. Stock	Securities	·		Accounts	
										Average of Month-end Figures
151.2	1.4	7.6	27.4	95.6		-	123.0	3.4	3.9	1935-10 Mths.
182.0	2.5	19.0	59.7	97.7	_	6.5	163.9	_	5.9	1937-12 Mths.
210.8	-	41.7	142.8	46.2	_	_	189.1	.2	6.7	1939 ''
*	_	* 44.1	831.1	★ 573.6	2.5		1,407.1	.4	29.3	1944 "
_		173.9	1,028.5	595.9	10.0	_	1,634.4	.5	31.8	1945 "
		27.3	1,023.3	583.4	11.7	_	1,842.4		29.1	1946 "
		1.5	1,116.5	756.6	18.3	_	1,891.5	.3	26.5	1947 "
-		.4	1,1133.3	787.7	25.0		1.946.0		26.7	1948 "
		53.1	1,421.8	571.9	25.0	4.3	2,023.0	_	33.4	1949 "
		00.1	1,421.0	011.5	20.0	4.0	2,023.0	_	20.4	End of
****		56.5	1,148.1	836.2	25.0	5.0	2,014.3	_	27.4	May-1949
-		62.8	1,379.6	636.8	25.0	5.0	2,046.4	_	26.8	June
	_	52.9	1,499.2	499.5	25.0	5.0	2,028.7	_	15.0	July
-	-	55.8	1,557.2	441.2	. 25.0	5.0	2,028.5	-	34.1	Aug.
-	_	60.1	1,616.7	421.2	25.0	5.5	2,068.5	-	88.5	Sept.
renne	- '	64.9	1,710.6	335.9	25.0	5.5	2,077.0		49.7	Oct.
***	_	73.4	1,685.7	372.6	25.0	5.5	2,088.8	_	29.5	May-1950
Access	_	84.2	1,436.7	622.0	25.0	5.5	2,089.2	_	28.2	June
_		89.2	1,431.0	638.7	25.0	5.5	2,100.2	_	35.1	July
-	_	161.5	1,420.4	569.2	25.0	60.3	2,074.9	_	28.5	Aug.
_		212.3	1,406.1	444.6	25.0	170.0	2,045.6	_	24.7	Sept.
_	_	152.5	1,381.4	435.7	25.0	360.7	2,202.9	_	54.0	Oct.
			,				,			

equent figures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acquisition Order and the Exchange Fund Order. Under hange Control Board. Since that date the Bank's minimum gold reserve requirement has been suspended.



NOVEMBER 1950

II-CHAR

17

15

15

14

14

	Notes	Demand	Canada and Prov.	De
rage of				

3,681

3,972

4,334

4,339

4,330

4,341

4,372

4,411

4.453

4,557

4,538

4,529

4,543

4,582

4,559

Total

1.096

1,112

1.185

1,184

1,201

1,184

1,155

1,211

1,187

1,138

1,196

1,169

1,159

1,216

1,187

The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings see Table III, page 159 in the October Statistical Summary. Chartered banks' Newfoundland branch statistics are included as from

Chartered banks' Newloundland branch statistics are included as from April 1st, 1949.
The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors in this table; to the extent that such changes do not appear in the column "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in "Government of Canada Direct and Guaranteed Funded Debt".
Note Circulation of Bank of Canada and chartered banks, excluding notes held by chartered banks.

404

490

534

601

611

469

407

265

412

306

(8)

Demand

2,291

2,296

2.544

2,426

2,284

2,319

2,188

2,315

2,504

2,519

2,453

2,538

2,493

2,618

2,709

2,822

Active(4)

Notice

614

649

682

671

670

671

675

683

699

695

696

699

695

nadian Foreign eposits

6.278

6,644

7,267

7,233

7,287

7,221

7,393

7,573

7,541

7,504

7,552

7,389

7,672

7,659

7,887

(t) Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935: Gold and Coin in Canada month-end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and chartered buary: liability for outstanding notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

418

312

421

851

817

744

724

722

709

770

748

745

742

728

709

706

CURRENCY AND ACTIVE BANK DEPOSITS

Other(5)

excl.

Govt.

of Canada

229

317

291

289

318

389

437

Chartered Banks

Total

3,134

3,126

3,469

3,446

3,270

3,306

3,150

3,279

3,490

3,527

3,588

3,506

3,637

3.797

3,954

Total Deposits

2,837

2,322

2,840

7,237

7,567

8,106

8,049

8,112

8,022

8,188

8,447

8,395

8,372

8,409

8,233

8,522

8,569

8,724

Active Bank Deposits

Deduct(6)

Float

362

400

335

335

394

235

308

396

414

365

475

355

351

451

Cash

Canada

212

186

240

665

705

748

765

723

740

778

819

745

699

753

788

834

in (3)

AND PROVINCIAL Under 2 yrs. Over 2 yrs.

445

871

891

1.012

1,079

1,123

1,271

1,172

997

940

734

734

961

942

892

Net

Total

2,806

2,764

3,069

3,111

2,935

2,912

2,915

2,971

3.094

3,113

3,445

3,503

Subsidiary coin issued by the Mint less coin held by Bank of Canada and chartered banks in Canada.

chartered banks in Canada.
Chartered banks' public demand deposits in Canada.
Chartered banks' public notice deposits in Canada other than estimated aggregate quarterly minimum balances in personal savings accounts and non-personal notice deposits.
Chartered banks' Canadian dollar deposits of provincial governments, and of Canadian, United Kingdom, and foreign banks.
Cheques on other banks as shown in chartered bank month-end returns
Other Deposits with the Bank of Canada as shown in published month-end statements—i.e. excluding Government of Canada, chartered bank and

statements — i.e. excluding Government of Canada, chartered bank and foreign currency deposits.

GOVT. OF CANADA

342 157 490 674

2,524

2,423

2,562

2,686

2,513

2,544

2,468

2,503

2,530

2,655

2,729

2,702

2,713

2,669

2,685

III—GENERAL PUBLIC HOLDIN CURRENCY, BANK DEPOSITS A

Bank of

Canada

"Other"

Deposits

94

68

81

127

65

74

74

64

203

216

229

233

Foreign

Govt.

68

290

259

237

235

240

237

238

247

243

238

225

215

201

Total

2,900

2,832

3,150

3,238

3,000

2,986

2,989

3.033

3,158

3,190

3.341

3,329

3,380

3,519

3.703

3,738

Bani

Oth

42

54

56

58

58

Ban

Tota

and

Acti

Ban

Depos

3,99

3,94

4,33

4,42

4,15

4,18

4,17

4,18

4,36

4,37

4,47

4,52

4,54

4,67

4.91

4,92

Curre

Millions of Dollars			
	LIABILITIES		
	Deposits	0.1	Securities

				and Prov.	(1)
Average of Month-end figures 1929 1932 1937	178 132 110	696 486 691	1,480 1,376 1,574	102 82 90	2,293 1,955 2,382

2,139 2,259

2,353

2,284

2,319

2,188

2,315

2,504

2,519

2,453

2,538

2,493

2,618

2,709

2,822

Currency

Outside Banks

Coin(2)

66

70

74

71

Notes(1)

1.031

1.115

1,110

1,130

1,113

1,139

1,114

1,065

1,121

1,094

1,084

Millions	oĵ	Dollars

1947

1949

End of

June

July

Aug.

Sept.

Oct. 1950-May

June

July

Aug.

Sept.

Oct.

Millions of Dollars

1947

1948

1949

Month-end 1949-May

June

July

Aug.

Sept.

Oct.

June

July

Aug.

Sept.

Oct.

1950-May

1949-May

Loans

ASSETS

D	R	A	1	K

	CANADA			ABR	OAD	Accets	Assets In (8) Deposits Canadian Note				
[otal	Call	Curre nt Public	Current Other	Call	Current	Assets	Canada	Deposits (4)	Deposits	Circulation	
499 696 ,426	267 117 107	1,343 1,032 732	112 165 117	301 84 68	248 172 165	3,528 2,869 3,317	191 172 240	2,293 1,955 2,357	8.3 8.8 10.2	205 158 200	Average of Daily Figures 1929 1932 1937
1,108 1,120 1,370	104 81 97	1,693 1,923 2,112	54 75 105	76 74 83	198 234 220	7,811 8,140 8,658	670 711 746	6,209 6,547 7,178	10.8 10.9 10.4	1,013 1,053 1,087	1947 1948 1949
1,342 1,396 1,460 1,527 1,463 1,327	74 72 77 78 103 137	2,085 2,085 2,082 2,060 2,184 2,213	117 110 105 114 120 124	78 94 90 84 97 77	215 215 212 205 214 214	8,604 8,668 8,570 8,734 8,979 8,943	765 769 755 7 62 771 772	7,090 7,138 7,255 7,256 7,312 7,442	10.8 10.8 10.4 10.5 10.5 10.4	1,083 1,084 1,088 1,081 1,100 1,111	May-1949 June July Aug. Sept. Oct.
,408 ,276 ,240 ,478 ,436 ,349	105 145 94 99 101 115	2,234 2,293 2,287 2,294 2,352 2,449	118 115 98 98 121 116	87 90 95 95 110 117	214 222 223 220 233 230	8,912 8,950 8,796 9,102 9,162 9,323	742 724 755 781 734 812	7,394 7,419 7,433 7,369 7,557 7,786	10.0 9.8 10.1 10.6 9.7 10.4	1,070 1,071 1,084 1,082 1,096 1,107	May-1950 June July Aug. Sept. Oct.
ion Notes and "Free" Central Gold Reserve Deposits: after that date: Bank of Canada Notes and Deposits. (4) Figures given are averages of estimated circulation, the latter being, since September 1944, an approximate figure only. (6) Notes issued for circulation outside Canada only commencing in Jan- F CERTAIN LIQUID ASSETS* VERNMENT OF CANADA SECURITIES **adda** **Millions of Dollars**											
(8)					Di		ED FACTOR				
active	C - C - C - 1 D' 1 C 1 E 1 1 D 1 + (0)										

D	FACTORS		
d	Funded Debt ⁽⁹⁾	Bank(18)	

DAILY AVERAGE DATA

Cash

Percent

Total

artered	Govt. of Canada	Total	Held by Bk	of Can. &	Ch. Bks.	Held by	y Other Inv	estors	Loans	Bk.ofCan Gold and	Deduct	
Bank otice posits	Securities	Totai	Total	Deduct ⁽¹¹⁾ Govt. of Canada Deps.	Net Total	Total	Deduct Securities held by all Govt. Accts.	Net Total		Exchange Holdings (Net)	Other	
2,856 3,143 3,408 3,751	11,175 10,763 10,249 9,904	18,027 17,850 17,992 18,077	5,221 4,529 4,972 5,121	366 272 320 181	4,855 4,257 4,652 4,940	12,093 12,178 11,506 10,700	918 1,415 1,257 796	11,175 10,763 10,249 9,904	2,297 3,084 3,341 3,419	- - - -	300 254 250 186	As at Dec. 31 1946 1947 1948 1949 Month-end
8,667 8,660 8,669 8,697 8,730 8,770	9,868 9,880 9,863 9,893 9,977 9,888	17,690 17,727 17,705 17,778 18,076 18,035	5,121 5,200 5,241 5,310 5,295 5,145	397 433 494 526 493 309	4,724 4,767 4,747 4,784 4,802 4,836	10,991 10,954 10,895 10,882 10,941 10,754	1,123 1,074 1,032 989 964 866	9,868 9,880 9,863 9,893 9,977 9,888	3,271 3,265 3,270 3,256 3,400 3,480		173 185 175 155 103 169	May-1949 June July Aug. Sept. Oct.
3,855 3,839 3,834	9,711 9,869 9,812	18,045 18,233 18,195	5,243 5,116 5,087	215 160 68	5,028 4,956 5,019	10,495 10,665 10,624	784 796 812	9,711 9,869 9,812	3,461 3,559 3,502	-	155 151 138	May-1950 June July

806

- 9,833 18,359 5,248 204 10,639 3,848 10,013 18,815 5,039 10,828‡ 3,883 3,864 10,077 18,866 4,990 4,882 10,900
 - Estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus non-personal notice deposits in Canada.

 Direct and guaranteed securities (including refundable taxes). For direct debt includes both matured and un atured issues outstanding, exclusive of sinking fund holdings; guaranteed debt is included on the basis of the total unmatured issues outstanding; Newfoundland debt assumed by the Government of Canada has been included since June 1949. Foreign-pay securities have been valued at official mid-rates of exchange to September 30, 1950, and at market mid-rates thereafter. Chartered banks' temporary advances to the general public in connection with the purchase of Victory Loan Bonds at time of issue, amounting to 166, 261, 271, and 411 in the years 1942 to 1945 inclusive, have been
- 9,833 3,521 10,013‡ 3,618 815 293 147 Sept. 823 10,077 3,681 144 Oct.

Aug.

- included in bank holdings of Government securities and deducted from holdings of the general public.

 (11) Canadian dollar deposits of the Government of Canada at chartered banks and Bank of Canada.

 (12) Holdings of all investors other than Bank of Canada, chartered banks and Government of Canada accounts.

 (13) All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks' holdings of provincial, municipal and "other" securities, and Bank of Canada holdings of Industrial Development Bank Capital stock.

 (14) Net of all related asset and liability items not shown elsewhere in this table.

 ‡ Excludes \$50 million (U.S. funds) borrowed in New York to redeem an issue falling due on October 1st.

181

IV—SECURITY PRICES

Bank of Canada

Government of	f (Canada	Bonds	Payable	in	Canada	Only
Basea	on	Middle	of the	Market au	ota	tions	

Based on Middle of the Market quotations											
	Average of E	Business Days		15th of Ea	ach Month						
P	3% Pe	rpetuals	Theoretical 15 Year Bond	Theoretical 9 Year Bond	Theoretical 5 Year Bond	Theoretical 2 Year Bond					
· ·	Price	Yield	Yield	Yield	Yield	Yield					
Annual Average 1942 1943 1944 1945 1946 1947 1948 1949	94.53 94.67 96.79 97.79 103.68 104.00 99.63 100.88	3.17 3.17 3.10 3.07 2.76 2.73 3.01 2.93	3.06 3.01 2.99 2.93 2.61 2.57 2.93 2.83	3.03 2.81 2.68 2.54 2.32 2.25 2.72 2.64	2.18 2.23 2.13 1.92 1.69 1.75 2.27 2.24	1.48 1.52 1.46 1.39 1.39 1.43 1.44					
Monthly 1949—Nov. Dec. 1950—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	103.00 102.40 101.89 101.58 101.78 102.14 102.29 101.86 102.05 102.41 101.82 100.95	2.78 2.82 2.86 2.88 2.86 2.84 2.82 2.86 2.84 2.82 2.86 2.84 2.82	2.69 2.75 2.75 2.73 2.73 2.77 2.75 2.73 2.77 2.75 2.75 2.71 2.75 2.88	2.56 2.63 2.62 2.60 2.63 2.61 2.59 2.67 2.64 2.62 2.68 2.84	2.13 2.17 2.18 2.16 2.16 2.18 2.17 2.10 2.14 2.15 2.17 2.22 2.42	1.65 1.65 1.73 1.73 1.72 1.73 1.74 1.74 1.77 1.74 1.76 1.83 2.02					

YIELDS OF GOVERNMENT OF CANADA BONDS

PAYABLE IN CANADA ONLY



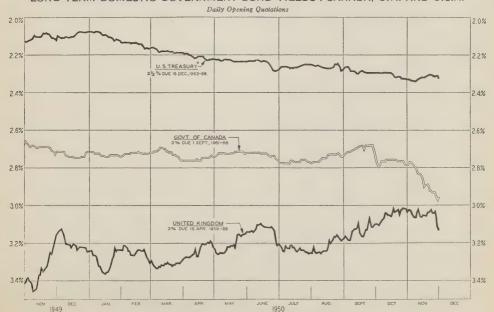
(1) Proir to 1940 figures are for the 1st of month. (3) Nov. 15. (2) 1936-37 figures are for the 1st of the month, 1938-39 figures are for average of month.

IV—SECURITY PRICES Bank of Canada

			D	ank of Cana	iaa						
			3 Mon	th Treasu	ry Bills						
	`	A	verage of B	usiness Da	ys		Tender Rate Nearest 15th of Month				
	Cana	ida ⁽¹⁾	U. 1	K.(2)	U.S.	A.(3)	Canada	U.K.	U.S.A.		
	Price	Yield	Price	Yield	Price	Yield					
Annual Average 1945 1946	- 104.56	2.63	100.57 105.22	2.95 2.52	101.95 105.08	2.37 2.15	.365	.895 .505	.375		
1947 1948	104.84	2.59 2.93	103.22 104.04 101.63	2.61	103.08	2.20 2.41	.406	.507 .509	.592		
1949 Monthly	101.54	2.85	100.00	2.93	103.21	2.24	.485	.521	1.096		
1949—Aug. Sept. Oct.	101.71 101.96 103.04	2.83 2.81 2.70	95.68 96.72 96.18	3.30 3.23 3.27	104.09 104.45 104.51	2.17 2.14 2.13	.512 .510 .512	.525 .514 .524	1.007 1.058 1.050		
Nov. Dec.	103.08 102.65	2.69 2.73	95.11 97.17	3.34 3.20	104.76 104.88	2.11 2.10	.512 .512	.523 .519	1.056		
1950—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	102.65 102.71 102.70 102.39 102.68 102.55 102.20 102.41 102.88 102.16 101.21	2.73 2.72 2.72 2.75 2.72 2.73 2.77 2.75 2.70 2.77 2.87	95.84 96.47 95.68 96.72 97.01 98.08 96.72 97.10 98.11 99.29 99.26	3.29 3.25 3.31 3.23 3.21 3.14 3.23 3.21 3.14 3.05 3.05	104.80 104.25 103.76 103.37 103.15 102.91 102.73 102.69 102.41 102.16 101.98	2.10 2.14 2.18 2.21 2.23 2.25 2.26 2.26 2.29 2.31 2.32	.512 .513 .512 .513 .514 .512 .512 .546 .615 .623	.524 .524 .525 .512 .513 .514 .512 .513 .514 .514 .513	1.101 1.131 1.131 1.160 1.165 1.177 1.168 1.173 1.311 1.337 1.380		

⁽¹⁾ Government of Canada 3% due Sept. 1, 1961-66. (2) United Kingdom 3% due Apr. 15, 1959-69, 1963-68 is not eligible for commercial banks before Dec. 1, 1952.

LONG TERM DOMESTIC GOVERNMENT BOND YIELDS: CANADA, U.K. AND U.S.A.



^{*} Security is not eligible for commercial banks before Dec. 1, 1952.

⁽³⁾ U.S. Treasury 21/2% due Dec. 15,

NOVEMBER 1950 183

V-FINANCIAL STATISTICS FOR 643 COMPANIES*: 1939-49

Bank of Canada

Millions of Dollars NET PROFIT BEFORE TAX: INDUSTRIAL CLASSIFICATION												
Fiscal Year Nearest to Calendar Year	No. of Co's	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Grain Mill Products	7	2.5	3.2	3.3	3.8	6.9	5.3	5.3	5.7	6.8	7.5	5.3
Food	45	17.9	16.5	20.7	24.3	27.1	28.7	26.7	26.0	31.3	34.1	36.6
Beverage	15	8.5	9.1	13.1	17.0	17.2	23.4	34.3	45.7	37.9	34.7	31.5
Tobacco	3	8.2	9.1	9.7	11.5	10.8	10.6	11.6	10.7	9.5	11.5	10.7
Leather	12	.8	.9	1.2	1.9	1.9	2.1	1.9	2.2	2.3	1.8	1.3
Rubber	7	3.0	3.7	7.1	11.2	9.9	7.8	8.7	9.5	16.2	9.8	4.6
Primary Textiles	23	9.7	16.6	23.7	23.6	13.9	15.2	14.3	13.4	18.2	31.8	23.4
Miscellaneous Textiles	13	3.6	4.6	7.1	7.7	6.8	6.2	6.9	7.8	8.9	9.5	7.9
Clothing	28	1.9	3.0	3.3	5.0	5.0	5.6	5.5	7.9	8.1	7.7	5.8
Wood Products, (incl. Logging)	19	1.6	2.7	3.1	3.3	3.3	4.1	3.8	5.8	12.0	11.7	8.0
Pulp and Paper	23	10.5	28.6	37.8	26.5	27.0	31.4	31.9	74.2	111.4	126.5	119.2
Paper Products	23	2.4	3.6	4.8	5.5	5.7	5.6	5.7	8.6	11.1	11.1	10.9
Printing and Publishing	12	1.7	2.0	2.2	2.4	2.7	3.0	3.5	3.7	3.3	3.3	3.8
Iron, Steel and Products	45	16.9	22.2	30.6	37.6	36.2	29.8	25.2	27.0	38.2	50.6	55.6
Machinery, (excl. Electrical)	49	10.8	23.6	44.0	60.6	59.7	47.3	41.0	31.9	57.6	77.7	103.0
Electrical Machinery & Equipment	27	7.4	13.9	23.1	25.8	21.1	21.0	15.0	12.1	25.2	28.1	33.5
Gold Mining	38	52.0	54.9	51.1	40.7	31.1	22.7	20.1	14.8	11.3	14.1	19.4
Other Non-ferrous Metals	18	86.3	101.9	120.4	120.5	109.6	92.5	87.1	101.6	151.4	188.5	156.2
Non-metallic Minerals (ex. Fuels).	22	6.3	8.5	10.8	12.0	8.0	8.0	10.6	13.5	16.2	21.7	23.4
Coal and Natural Gas	16	5.8	6.7	7.0	6.2	6.2	5.7	6.6	6.9	6.9	9.8	9.4
Petroleum	9	33.2	34.0	35.1	34.4	37.2	38.2	37.8	41.8	44.6	48.3	47.5
Chemicals	30	15.5	18.2	21.9	19.3	17.7	19.5	19.8	22.9	26.3	30.2	35.8
Paints and Polishes	11	1.5	1.9	2.4	3.2	2.8	3.4	3.7	3.7	4.7	4.6	3.5
Wholesale Trade & Service	62	5.6	7.4	9.8	11.7	12.7	11.7	12.7	16.5	18.0	20.0	17.3
Retail Trade & Service	1	7.9	10.0	13.0	17.4	20.1	22.1	25.5	29.4	28.4	31.7	32.7
Electric Utilities	19	15.5	20.2	24.3	32.5	30.7	26.1	29.1	29.7	29.5	27.9	30.1
Telephones		9.8	12.6	16.6	19.8	21.9	22.3	25.4	22.0	20.3	20.0	15.8
Transportation and Storage	1	1.8	3.8	8.6	7.7	5.9	5.5	5.8	3.0	5.2	6.8	8.2
Grain Elevators	13	1.2	2.3	2.8	2.6	6.4	5.0	3.9	2.9	2.5	3.1	2.9
Total of 643 Companies	643	349.8	445.7	558.6	595.7	565.5	529.8	529.4	600.9	763.3	884.1	863.3

THE FOOTNOTES BELOW REFER TO TABLES ON PAGES 183 TO 197 INCLUSIVE.

- The tabulation includes all those companies in the classification specified with 1941 assets over \$200,000 for which consistent reports were available from 1935-49. The material is, of course, subject to all the limitations and qualifications which apply to the basic accounting statements.
- † Figures are available on request for the years 1936-38 inclusive,
- (1) For purposes of comparability, any special capital charges made against income account in company reports have been added back as well as "contingent" and "general" reserves. Special inventory reserves,
- whether shown by the company in operating expenses or as adjustment to earned surplus, have been deducted in arriving at Net Operating Profit.
- (2) Includes depletion and deferred development provision where charged by the company.

purely bookkeeping transactions which affect items of the Balance Sheet,

particularly Plant, Property and Equipment, Preferred and Common

- (3) The Source and Use of Funds Statement is designed to show net cash received from all sources and paid out for all purposes; revaluations or
- possible eliminated from the Source and Use of Funds Statement. (4) Includes amortization of bond discount. (5) Includes adjustments relating to tax accruals and other transactions

Stock outstanding and, in a few instances, Funded Debt, are so far as

- (6) Special inventory reserves have been deducted.
- of previous years.
- (7) Reserves for depreciation and depletion have been deducted.
- (8) Includes current accounts receivable from subsidiaries and fixed invest-
- ment in subsidiaries less current and non-current accounts payable to subsidiaries.
- (9) Includes goodwill, franchises, bond discount and other deferred charges, deferred development etc., less pension fund reserves, insurance reserves and advance payments on contracts.
- (10) Bonds and mortgages outstanding less sinking fund.

 - (11) Includes contingent and general reserves, capital surplus and the refundable portion of the Excess Profits Tax.

V—FINANCIAL STATISTICS: 45 FOOD PRODUCTS COMPANIES*†

Bank of Canada

Millions of Dollars PROFIT STATISTICS: SUMMARY STATEMENT

Fiscal Year Nearest to Calendar Year	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Net Operating Profit (Before Depreciation)(1)	24.2	22.7	27.1	30.8	33.3	34.9	32.7	32.2	38.5	42.3	47.4
Depreciation ⁽²⁾ Investment and Other Non-Operating Income (Net)	5.7	5.7	6.1 1.0	6.2	6.2	6.3 1.1	6.3	6.8 1.4	7.5 1.1	8.9	$\frac{11.3}{1.5}$
Bond Interest (incl. Exchange & Amortization of Discount)	1.4	1.3	1.3	1.2	1.1	1.0	.9	.8	.8	.9	1.0
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	17.9 4.5	16.5 6.7	20.7 10.2	24.3 12.8	27.1 15.6	28.7 16.6	26.7 15.4	26.0 12.9	31.3 14.7	34.1 12.6	36.6 15.0
Net Income to Stockholders ⁽¹⁾ Net Income Paid Out in Cash Dividends	13.4 6.9	9.8 7.1	10.5 9.4	11.5 6.5	11.5 5.7	12.1 7.1	11.3 6.2	13.1 7.8	16.6 8.1	21.5 8.1	21.6 10.1
Undistributed Income ⁽¹⁾ ,	6.5	2.7	1.1	5.0	5.8	5.0	5.1	5.3	8.5	13.4	11.5
SOURCE	E AND	USE (OF FU	NDS(3)							
NET SOURCE OF FUNDS											
Net Income to Stockholders	13.4 6.9	9.8 7.1	10.5 9.4	11.5 6.5	11.5 5.7	12.1 7.1	11.3 6.2	13.1 7.8	16.6 8.1	21.5 8.1	21.6 10.1
Undistributed Profits Depreciation Charges Other Non-cash Charges Against Current Income (2) (4)	6.5 5.7	2.7 5.7	1.1 6.1	5.0 6.2	5.8 6.2 -	5.0 6.3 -	5.1 6.3	5.3 6.8	8.5 7.5	13.4 8.9	11.5
Total Funds From Current Income Issue of Common Stock	12.2	8.4	7.2	11.2	12.0	11.3	11.4	12.1	16.0	22.3	22.8
TOTAL NET SOURCES OF FUNDS	12.2	8.4	7.2	11.4	12.3	12.5	12.2	12.6	15.9	23.1	23.0
NET USE OF FUNDS											
Investment in Plant, Property and Equipment Investment in Inventories	4.2 8.4	4.3	5.1 17.6	3.4 9.9	3.3 9.5	4.3	5.2 .3	11.2 12.9	21.2 24.8	19.8	18.6 1.8
Investment in Other Companies. Investment in Refundable Excess Profits Tax	.5	1.3	.8	1.8	2.8	3.0	.5	1.6	.2	1.3	1.9
Redemption of Funded Debt	2.8	1.2	1.5	1.9	2.1	2.4	1.1 3.2	1.9	7.1	2.6	-5
Redemption of Preferred Stock	1.1	.8	.1	.1	.2 5.5	1.1	1.1	1.1	1.5	5.3 1.7	2.8
SUB-TOTAL Increase in Working Capital ex. Inventories ⁽⁵⁾	16.0 3.8	6.1	25.4 18.2	6.3	25.4 13.1	4.1 8.4	8.9 3.3	22.8 10.2	37.8 21.9	14.8	20.7
TOTAL NET USES OF FUNDS	12.2	8.4	7.2	11.4	12.3	12.5	12.2	12.6	15.9	23.1	23.0
YEAR-E	ND BA	ALANC	E SH	EET							
NET WORKING CAPITAL AND OTHER ASSETS											
Cash		10.7 18.0	6.7 17.0	15.0 20.6	12.6 29.1	14.9 28.3	13.8 30.7	15.6 24.2	11.4 15.4	12.2 12.8	19.7 13.9
Marketable Securities	20.6	25.5	33.6	32.0	24.7	26.5	24.5	28.2	35.1	38.9	41.9
Inventories ⁽⁶⁾		44.2	61.8	52.0	61.5	57.2	56.9	69.9	94.7	95.1	96.8
Total Current Assets	11.1	98.4	119.1	119.6	127.9 18.2	126.9 20.0	125.9 22.0	137.9	156.6 30.8	159.0 33.8	172.3 36.1
Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	14.3 5.5	14.0 8.0	24.8 12.3	20.5 11.3	25.9 15.2	16.8 17.2	11.8 15.6	17.2 13.8	26.3 14.9	17.7 12.7	23.4
Accrued Interest and Dividends Payable	1.2	1.1	1.1	1.1	1.1	1.4	1.3	1.5	1.6	1.6	2.2
NET WORKING CAPITAL	61.3	63.3	62.7	70.8	67.5	71.5	75.2	78.2	83.0	93.2	97.4
Refundable Portion of Excess Profits Tax	75.7	74.4	73.0	70.3	2.8 67.1	5.2 64.9	6.3 67.3	6.2 72.7	6.0 86.5	4.9	3.0
Investment in Other Companies (Net)(8)	3.0	4.3	5.1	3.3	6.1	9.3	8.7 3.5	9.6	9.7	11.0	11.7
Government Account (Net). Miscellaneous Assets Less Miscellaneous Liabilities ⁽⁹⁾	10.2	9.6	9.8	9.4	9.8	9.5	9.9	9.7	9.7	11.7	11.0
TOTAL	150.2	151.6	150.6	154.6	158.1	165.3	170.9	179.2	196.7	222.1	231.
CAPITAL AND SURPLUS	97.7	06.5	24.0	99.0	20.0	21.0	10 1	20.2	27.3	20.0	30.
Funded Debt ⁽¹⁰⁾	27.7	26.5	24.9	23.0	20.9	21.0	18.1	.5	1.1	29.9	1.9
Common Stock Outstanding	. 58.3	23.6 57.8	23.6 57.4	57.7	20.8 57.4	22.1 58.5	21.2 59.3	21.1 59.8	20.8 59.8	26.3 62.1	23. 62.
Earned Surplus and Surplus Reserves(11)	40.5	42.9	44.5	49.8	58.6	63.5	71.8	77.6	87.7	103.3	113.
TOTAL	150.2	151.6	150.6	154.6	158.1	165.3	170.9	179.2	196.7	222.1	231.
Note: for footnotes see page 183.											

Millions of Dollars

Redemption of Preferred Stock

Cash....

Bank Loans...

Funded Debt(10).

Government Account (Net).

Common Stock Outstanding.

Note: for footnotes see page 183.

CAPITAL AND SURPLUS

Increase in Misc. Assets (less Misc. Liabilities)......

Marketable Securities. Current Accounts Receivable. Inventories[®]

Current Accounts Payable.....

Plant, Property and Equipment (Net)⁽⁷⁾. Investment in Other Companies (Net)⁽⁸⁾.....

Miscellaneous Assets Less Miscellaneous Liabilities(9)...

Loans from Parent and Other Companies (Net).......
Preferred Stock Outstanding.....

Earned Surplus and Surplus Reserves(11)....

TOTAL....

Total Current Assets.....

FISCAL YEAR NEAREST TO CALENDAR YEAR

Net Operating Profit (Before Depreciation)⁽¹⁾......Depreciation ⁽²⁾.....

Investment and Other Non-Operating Income (Net).....

1947

41.0

3.8

7.1

19.0

18.3

15.5

15.4

45.3

87.4

9.8

9.5

.5

55.7

53.1

6.7

9.0

132.2

18.3

5.1

46.6

66.7

132.2

4.4

3.2

7.8 11.6

9.6

9.8

54.1

97.2 100.7

10.6

9.9

.7

69.5

64.1

6.7

8.2

155 6

29.3

5.4

46.6

1.3

13.4 1.8

 $\frac{21.7}{12.2}$

8.5

.7

70.4

67.7

9.5

160.3

28.1

46.6

82.5

160.3 155.6

1948 1949

39.4

5.3

37.5

т

18.9

2.0

1944 1945

24.6

2.1

36.2

48.1

3.1

V—FINANCIAL STATISTICS: 15 BEVERAGE COMPANIES*†

1.9

1941

14.8

1942

18.9

Bank of Canada

1939 1940

9.9

1.8

		•	
PROFIT	STATISTICS	: SUMMARY	STATEMEN

Bond Interest (incl. Exchange & Amortization of Discount)	.2	.2	.2	.2	.1	.2	.4	.4	.5	.8	1.0
Net Profit before Income & E. P. Tax Provision ⁽¹⁾	8.5 1.8	9.1	13.1 6.2	17.0 8.8	17.2 9.6	23.4 14.0	34.3 22.0	45.7 24.9	37.9 17.2	34.7 13.6	31.5 13.5
N <mark>et Income to Stockholders⁽¹⁾</mark>	6.7 4.0	5.5 4.6	6.9 8.4	8.2 4.9	7.6 4.6	9.4 4.7	12.3 5.6	20.8 7.4	20.7 10.1	21.1 18.6	18.0 12.9
Undistributed Income ⁽¹⁾	2.7	.9	1.5	3.3	3.0	4.7	6.7	13.4	10.6	2.5	5.1
SOURCE	AND	USE ()F FU	NDS(3)							
NET SOURCE OF FUNDS Net Income to Stockholders Cash Dividends Undistributed Profits Depreciation Charges Other Non-cash Charges Against Current Income (2) (4) TOTAL FUNDS FROM CURRENT INCOME Issue of Common Stock TOTAL NET SOURCES OF FUNDS	2.7 1.8 - 4.5 -	5.5 4.6 9 1.9 2.8 2.8	6.9 8.4 1.5 2.1 .2 .8 -	8.2 4.9 3.3 2.2 .2 -5.7 - 5.7	7.6 4.6 3.0 2.1 .3 5.4 .3 5.7	9.4 4.7 2.1 .2 7.0 1	12.3 5.6 6.7 2.2 - 8.9 9.9 18.8	20.8 7.4 13.4 3.1 - 16.5 5.6 22.1	20.7 10.1 10.6 3.6 .1 14.3 4.0 18.3	21.1 18.6 2.5 5.2 .1 7.8 - 7.8	18.0 12.9 5.1 6.3 .2 11.6
NET USE OF FUNDS Investment in Plant, Property and Equipment. Investment in Inventories. Investment in Other Companies Investment in Refundable Excess Profits Tax. Redemption of Funded Debt.	.7	2.0 1.7 .2 -	1.4 2.9 .8 -	.6 3.7 - .5 .2	.4 .1 .4 1.2 1.4	3.5 1.9 .2 2.2 1.7	7.1 3.4 .4 3.5 6.8	9.8 5.3 1.7 1.0	18.8 13.4 1.1 - 7.2	16.1 8.8 1.5 .4 10.9	9.7 1.4 .6 1.3 1.5

TOTAL NET USES OF FUNDS.....

3.9

1.1

9.1

5.4

14.9

4.3

25.1

26.7

4.7

3.6

60.1

2.7

10.4

27.1

20.5

60.1

.9

4.3

36.1

3.6

1.5

23.8

26.3

3.4

56.8

2.0

26.6

56.8

.9 1.1

4.2

5.1

8.0 10.5

21.5

41.7

4.0

 $\frac{1.4}{7.1}$

29.2

25.0

3.2

61.1

1.8

26.6

22.4

61.1

1.9

3.8

6.5

21.4

44.5

3.9

32.9

1.7

23.6

2.9

3.5

64.6

3.4

9.2

26.9

64.6

2.7

6.8 18.7

7.1 18.8

8.2 13.1

14.8

6.8

53.0

4.9

9.4 15.0

35.0

3.9

3.1

3.0

70.1

5.1 11.9

1.9

27.0

28.7

70.1

5.6

8.6

26.6

61.4

6.4

38.5 46.7

31.6

3.6

7.9

89.2 106.9

2.4 5.6

37.0

1.1

19.7

2.4

14.0

14.3

8.9

31.9

69.1

8.5

38.3

5.4

8.0

2.8 5.7

42.6

89.2 106.9

.7

1.0

8.1

4.5

13.2

30.3 33.1

1.9

24.7

26.3

4.7

3.6

59.3

27.1

19.2

V—FINANCIAL STATISTICS: 23 PRIMARY TEXTILE COMPANIES*†

Bank of Canada

Mail	Tions	of	Da	110

PROFIT STATISTICS: SUMMARY STATEMENT

Interview of Documents				~ = = = =							
Fiscal Year Nearest to Calendar Year	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1938
Net Operating Profit (Before Depreciation)(1)	14.1 4.6 .8 .6	21.5 5.2 .9 .6	28.7 5.5 1.1 .6	28.3 5.4 1.2 .5	16.9 3.7 1.2 .5	18.8 4.2 1.2 .6	17.5 3.8 1.3 .7	16.8 4.0 1.3 .7	22.9 5.2 1.2 .7	37.7 6.6 1.5 .8	32.1 9.4 1.8
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	9.7 2.5	16.6 10.1	23.7 16.7	23.6 15.7	13.9 7.5	15.2 7.3	14.3 7.2	13.4 6.3	18.2 7.9	31.8 10.7	23.4 8.8
Net Income to Stockholders ⁽¹⁾ . Net Income Paid Out in Cash Dividends	7.2 4.2	6.5 4.2	7.0 4.4	7.9 4.5	6.4 4.4	7.9 4.5	7.1 4.5	7.1 5.7	10.3 6.4	21.1 6.9	14.6 7.4
Undistributed Income(1)	3.0	2.3	2.6	3.4	2.0	3.4	2.6	1.4	3.9	14.2	7.2
SOURCE	AND	USE ()F FU	NDS(3)							
Nam Cover on Priving										1	
NET SOURCE OF FUNDS Net Income to Stockholders	7.2 4.2	6.5 4.2	7.0 4.4	7.9 4.5	6.4 4.4	7.9 4.5	7.1 4.5	7.1 5.7	10.3 6.4	21.1 6.9	14.6
Undistributed Profits. Depreciation Charges. Other Non-cash Charges Against Current Income (2) (4)	3.0	2.3 5.2 -	2.6 5.5	3.4 5.4 -	2.0 3.7	3.4 4.2	2.6	1.4	3.9 5.2 .1	14.2 6.6 .1	7.2 9.4
TOTAL FUNDS FROM CURRENT INCOME	7.6	7.5	8.1	8.8	5.7	7.6	6.4	5.4	9.2	20.9	16.7
TOTAL NET SOURCES OF FUNDS	7.6	7.5	8.1	8.8	6.3	8.0	6.4	6.3	10.9	21.0	16.3
NET USE OF FUNDS Investment in Plant, Property and Equipment Investment in Inventories. Investment in Other Companies Investment in Refundable Excess Profits Tax. Redemption of Funded Debt. Redemption of Preferred Stock. Increase in Misc. Assets (less Misc. Liabilities).	2.9 1.7 .1 - .4 -	4.9 4.0 .5 - .4 .2	3.4 3.5 .4 - 2.1 .4	2.4 1.8 .5 1.7 .5 -	1.4 7.1 .2 .8 .5 .5	3.2 1.7 .2 .7 6.2 1.3 2.6	3.3 1.4 .1 .6 .2 -	10.4 8.9 2.8 - 2.0 -	12.0 3.5 1.6 - 3.9 3.4 .7	13.7 5.0 3.7 1.1 .9	13.7
Sub-Total	4.8 2.8	9.0 1.5	9.0	5.3 3.5	3.4 9.7	1 7.9	8.2 1.8	20.7 14.4	9.1	20.6	18.0
TOTAL NET USES OF FUNDS	7.6	7.5	8.1	8.8	6.3	8.0	6.4	6.3	10.9	21.0	16.3
YEAR-E	ND BA	ALANC	E SHI	EET							
NET WORKING CAPITAL AND OTHER ASSETS											
Cash	11.8 10.5	5.6 15.6 11.7 19.7	7.1 19.1 14.2 23.2	5.7 23.8 13.5 25.0	5.7 27.5 10.3 17.9	8.8 29.4 13.0 16.2	5.7 35.1 11.0 17.6	4.2 24.0 11.7 26.5	7.2 23.6 11.4 29.9	6.8 24.3 16.2 35.0	5. 24. 19. 38.
TOTAL CURRENT ASSETS. Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	4.4 1.2 2.8	52.6 5.4 1.2 9.3 .4	63.6 5.5 3.0 15.6 .5	68.0 5.1 4.2 14.3 .4	61.4 6.0 2.3 5.9	67.4 5.2 1.6 6.9 .5	69.4 6.6 2.8 6.2 .4	66.4 8.9 3.5 4.4 .8	72.1 8.8 2.7 5.7 .4	82.3 11.8 2.1 8.6 .4	87. 11.3 8.3 5.8
NET WORKING CAPITAL Refundable Portion of Excess Profits Tax. Plant, Property and Equipment (Net) ⁽⁷⁾ . Investment in Other Companies (Net) ⁽⁸⁾ . Government Account (Net). Miscellaneous Assets Less Miscellaneous Liabilities ⁽⁹⁾ .	45.8 4.9 - 1.5	36.3 45.5 4.4 1.6	39.0 43.4 4.0 1.8		46.9 2.4 38.7 3.1 .7 1.7	53.2 2.7 36.6 3.2 .1 2.5	53.4 3.3 38.4 3.3 .2 3.2	48.8 3.2 45.0 6.1 .6 1.9	51.8 7.7 .1 2.2	59.4 1.9 58.6 11.7 2.3	62. 1. 63. 11.
TOTAL	86.8	87.8	88.2	90.9	92.1	98.1	101.8	105.6	119;5	133.9	140.
CAPITAL AND SURPLUS Funded Debt ⁽¹⁰⁾ Loans from Parent and Other Companies (Net) Preferred Stock Outstanding Common Stock Outstanding Earned Surplus and Surplus Reserves ⁽¹¹⁾	13.1 .1 20.0 34.8 18.8	34.8	10.9 .4 19.2 34.8 22.9	19.2 34.8	18.7 35.4		14.8 .1 17.3 36.1 33.5	18.1 17.3 37.0 33.2	20.7 38.8	23.2 .3 20.7 38.9 50.8	38.
TOTAL	86.8	87.8	88.2	90.9	92.1	98.1	101.8	105.6	119.5	133.9	140.
Note: for footnotes see page 183.											

V—FINANCIAL STATISTICS: 23 PULP AND PAPER PRODUCTS COMPANIES*† Bank of Canada

illions of Dollars

Fiscal Year Nearest to Calendar Year	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
et Operating Profit (Before Depreciation) ⁽¹⁾ epreciation ⁽²⁾ vestment and Other Non-Operating Income (Net)ond Interest (incl. Exchange & Amortization of Discount)	37.2 16.5 .5 10.7	64.3 25.4 .9 11.2	73.5 26.0 1.3 11.0	62.0 26.5 1.4 10.4	62.1 26.7 1.7 10.1	65.6 26.0 1.5 9.7	63.6 24.7 2.0 9.0	107.8 27.6 2.0 8.0	144.0 28.5 1.7 5.8	161.7 31.5 2.1 5.8	155.9 34.7 3.7 5.7
et Profit before Income & E. P. Tax Provision(0)acome & E. P. Tax Provision (ex. Refundable Portion)	10.5 2.9	28.6 13.4	37.8 21.5	26.5 13.5	27.0 14.9	31.4 16.9	31.9 16.1	74.2 39.9	111.4 57.0	126.5 49.1	119.2 48.8
et Income to Stockholders ⁽¹⁾ et Income Paid Out in Cash Dividends	7.6 4.6	15.2 7.6	16.3 8.2	13.0 6.8	12.1 6.3	14.5 8.2	15.8 8.7	34.3 18.0	54.4 23.1	77.4 30.3	70.4 37.2
ndistributed Income(1)	3.0	7.6	8.1	6.2	5.8	6.3	7.1	16.3	31.3	47.1	33.2
SOURCE	AND	USE	OF FU	INDS(3)	1						
NET SOURCE OF FUNDS											
et Income to Stockholdersash Dividends.	7.6 4.6	15.2 7.6	16.3 8.2	13.0 6.8	12.1 6.3	14.5 8.2	15.8 8.7	34.3 18.0	54.4 23.1	77.4 30.3	70.4 37.2
ndistributed Profits. epreciation Charges. ther Non-cash Charges Against Current Income (2) (4)	3.0 15.6 2.8	7.6 23.6 2.2	8.1 24.1 2.3	6.2 24.7 2.2	5.8 25.1 1.9	6.3 24.1 2.2	7.1 22.6 2.3	16.3 25.3 2.4	31.3 26.2 2.4	47.1 29.1 2.4	33.2 32.7 1.9
TOTAL FUNDS FROM CURRENT INCOMEsue of Common Stock	21.4	33.4 2.8	34.5	33.1	32.8	32.6	32.0	44.0	59.9	78.6	67.8
TOTAL NET SOURCES OF FUNDS	21.4	36.2	34.5	33.1	32.8	33.1	32.0	48.0	59.9	79.4	67.9
NET USE OF FUNDS Ivestment in Plant, Property and Equipment Ivestment in Inventories Ivestment in Other Companies Ivestment in Refundable Excess Profits Tax. edemption of Funded Debt. edemption of Preferred Stock Icrease in Misc. Assets (less Misc. Liabilities).	4.4 5.8 .6 - 3.3 .6 1.1	9.3 7.6 1.3 - 6.8 .6 5.4	9.7 2.9 .8 - 9.7 .1 1.6	10.7 6.6 .1 .4 5.7 - 7.1	5.5 5.7 .7 1.0 3.7 .8 4.9	10.4 6.6 1.3 1.5 8.7 .1	21.0 12.3 1.0 1.0 5.0 .2 3.4	31.6 22.1 1.4 .1 22.6 1.0 8.7	44.4 43.4 2.7 - 2.4 .3 1.4	48.4 30.8 1.8 .3 4.4 4.9 2.4	28.2 26.9 .3 .6 9.6 2.8 1.7
Sub-Totalacrease in Working Capital ex. Inventories ⁽⁵⁾	4.2 17.2	31.0 5.2	24.8 9.7	16.4 16.7	.3 33.1	27.0 6.1	43.9 11.9	87.5 39.5	89.8 29.9	69.0 10.4	15.1 52.8
TOTAL NET USES OF FUNDS	21.4	36.2	34.5	33.1	32.8	33.1	32.0	48.0	59.9	79.4	67.9
YEAR-E	ND B	LANC	E SH	EET							
NET WORKING CAPITAL AND OTHER ASSETS											
ash. farketable Securities. urrent Accounts Receivable. iventories [©] .	9.8 5.0 26.8 60.4	18.6 7.3 26.5 67.9	29.2 7.1 32.8 70.8	20.5 26.7 31.1 77.5	24.5 50.6 35.1 71.8	30.5 55.4 34.5 78.5	14.3 63.0 35.5 90.7	23.8 27.9 44.2 112.8	19.7 22.6 54.5 156.2	31.0 18.2 60.1 187.0	40.6 47.6 58.0 160.1
TOTAL CURRENT ASSETS. urrent Accounts Payable ank Loans. ccrued Taxes Payable. ccrued Interest and Dividends Payable.	16.9	120.3 19.0 1.9 15.5 3.4	139.9 20.6 1.7 23.4 3.3	155.8 18.9 7.4 11.6 3.5	182.0 19.0 3.6 16.2 2.9	198.9 22.1 2.8 16.1 3.1	203.5 25.8 6.3 11.9 3.0	208.7 30.3 6.0 25.8 4.2	253.0 41.7 5.8 38.6 6.3	296.3 41.8 1.9 34.6 11.1	306.3 31.0 .3 32.9 10.5
NET WORKING CAPITAL efundable Portion of Excess Profits Tax. lant, Property and Equipment (Net) ⁽ⁿ⁾ .	1 _	80.5 352.3 9.2	90.9 336.2 10.0	114.4 .4 321.1 10.6	140.3 1.4 300.1 9.9	154.8 3.1 285.0 11.2	156.5 3.8 282.3 12.3	142.4 3.0 287.5 12.9	160.6 2.7 303.9 15.7	206.9 1.7 323.2 18.0	231.6 1.2 317.7 18.3
lant, Property and Equipment (Net) ivestment in Other Companies (Net) overnment Account (Net) liscellaneous Assets Less Miscellaneous Liabilities.	8.7	7.0	8.7	6.6	6.2	5.4	.7	.2 8.2	5.6	5.9	5.7
Тотац	453.8	449.0	445.8	453.1	457.9	459.5	461.1	453.8	488.5	555.7	574.5
CAPITAL AND SURPLUS unded Debt ⁽¹⁰⁾ oans from Parent and Other Companies (Net) referred Stock Outstanding. ommon Stock Outstanding. arned Surplus and Surplus Reserves ⁽¹¹⁾ .	209.9 14.7 87.5 80.4 61.3	188.2 9.5 78.8 102.5 70.0	177.7 8.8 78.6 102.5 78.2	171.7 14.2 78.4 102.5 86.3	167.2 17.9 77.3 102.5 93.0	158.1 20.1 77.2 103.0 101.1	153.6 23.6 73.2 106.7 104.0	138.3 1.3 73.3 110.8 132.7	140.8 .4 71.9 112.0 164.2	145.5 .3 76.8 112.8 220.3	136.0 .5 75.5 112.9 250.6
TOTAL	453.8	449.0	445.8	453.1	457.9	459.5	461.1	453.8	488.5	555.7	574.5
ote: for footnotes see page 183.											

Note: for footnotes see page 183.

V-FINANCIAL STATISTICS: 45 IRON, STEEL & PRODUCTS COMPANIES*†

Bank of Canada Millions of Dollars PROFIT STATISTICS : SUMMARY STATEMENT											
and personal of the control	1						1	1			
FISCAL YEAR NEAREST TO CALENDAR YEAR	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Net Operating Profit (Before Depreciation)(1)	20.9	27.7	42.8	57.3	52.3	39.4	31.1	30.2	44.7	59.9	67.8
Depreciation (2). Investment and Other Non-Operating Income (Net)	4.4	6.0	12.8	20.1	16.7 .9	10.3	7.0 1.2	5.7 2.6	8.0 2.1	10.1	13.7 2.4
Bond Interest (incl. Exchange & Amortization of Discount)		.4	.3	.3	.3	.2	.1	.1	.6	.8	.9
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	16.9 4.2	22.2 10.1	30.6 16.9	37.6 22.6	36.2 21.0	29.8	25.2 12.7	27.0 12.4	38.2 17.7	50.6 19.5	55.6 22.0
Net Income to Stockholders ⁽¹⁾ . Net Income Paid Out in Cash Dividends	12.7 6.8	12.1 7.7	13.7 7.7	15.0 8.3	15.2 6.7	13.7 5.7	12.5 5.9	14.6 12.2	20.5 12.0	31.1 13.1	33.6 17.4
Undistributed Income ⁽¹⁾	5.9	4.4	6.0	6.7	8.5	8.0	6.6	2.4	8.5	18.0	16.2
SOURCE	E AND	USE	OF FU	NDS ⁽³⁾			-				
NET SOURCE OF FUNDS											
Net Income to Stockholders	12.7	12.1 7.7	13.7 7.7	15.0 8.3	15.2 6.7	13.7 5.7	12.5 5.9	14.6 12.2	20.5 12.0	31.1 13.1	33.6 17.4
Undistributed Profits	5.9	4.4	6.0	6.7	8.5	8.0	6.6	2.4	8.5	18.0	16.2
Depreciation Charges Other Non-cash Charges Against Current Income (2) (4)	4.4	6.0	12.8	20.1	16.4	10.3	7.0	5.7	8.0	10.1	13.7
TOTAL FUNDS FROM CURRENT INCOME Issue of Common Stock		10.5	18.9 2.6	26.9	25.3 1.8	18.3 2.0	13.6 1.2	8.1	16.5 1.0	28.1 1.8	29.9
TOTAL NET SOURCES OF FUNDS	11.0	11.0	21.5	27.0	27.1	20.3	14.8	8.1	17.5	29.9	30.0
NET USE OF FUNDS											
Investment in Plant, Property and Equipment	4.2	10.4	18.8	13.8	6.5	9.5	14.1	14.6	22.4	23.0	17.9
Investment in Inventories	.3	13.4	9.2	4.1	1.1 1.4	9.0	2.9	7.7	17.6	13.4 .4	1.0
Investment in Refundable Excess Profits Tax	-			2.3	3.2	1.8	1.1	.1	3.3	1.5	2.6
Redemption of Funded Debt	1.0	2.6	.2	.8	1.3	3.3	.6	1.4	24.3	4.1	.4 .1
Redemption of Preferred Stock	2.0	.9	5.8	1.5	.7	3.6	5.4	2.2	2.2	.4	1.9
SUB-TOTAL	7.1 3.9	24.8 13.8	22.1	20.1 6.9	9.2 17.9	9.1 11.2	24.8 10.0	19.0 10.9	17.2	30.8	19.5 10.5
TOTAL NET USES OF FUNDS	11.0	11.0	21.5	27.0	27.1	20.3	14.8	8.1	17.5	29.9	30.0
YEAR-E	ND BA	LANC	E SHI	EET							
NET WORKING CAPITAL AND OTHER ASSETS											
Cash		11.3	16.8	16.9	18.1	20.3	15.5	17.5	15.9	22.5	26.3
Marketable Securities	14.2	10.9 24.7	13.8	27.8 32.2	35.3 28.0	42.2	36.2	22.3 25.1	27.0 38.5	20.1	24.6 42.7
Inventories ⁽⁶⁾	34.1	47.5	56.8	60.9	59.7	50.7	53.6	61.4	78.9	92.4	93 3
TOTAL CURRENT ASSETS	81.8	94.4	117.7	137.8	141.1	137.5	127.2	126.3	160.3	180.0	186.9
Current Accounts Payable	9.0	14.9 3.1	23.4	29.0	22.7	21.4	21.1	20.3	28.5 4.4	32.3	26.4
Accrued Taxes Payable	4.6 2.0	10.7 2.2	18.3 1.7	21.6 1.4	15.6 1.2	11.0 1.1	8.2 1.2	10.1	14.0	15.1 2.4	16.0 2.6
NET WORKING CAPITAL	-	63.5	71.9	83.0	99.9	7.2	95.5	7.2	111.8	129.3	140.9 1.2 110.1
Plant, Property and Equipment (Net) ⁽⁷⁾	67.6	71.8	77.8	71.5 11.6	60.9	61.1	68.5	79.1	92.9 13.8	105.9	110.1 14.4
Government Account (Net). Miscellaneous Assets Less Miscellaneous Liabilities ⁽⁹⁾	1.8	1.7	8.2	8.9	6.6	5.3	3.3	1.8 2.1	2.0	1.7	.8 2.7
TOTAL	145.4	148.5	154.4	160.9	170.5	177 7.	185.4	190.4	225.9	253.2	268.5
CAPITAL AND SURPLUS											
Funded Debt(10)	9.5	6.9	6.6	5.8	5.8	2.8	2.5	4.0	28.3	32.4	32.0
Loans from Parent and Other Companies (Net) Preferred Stock Outstanding	2.8	3.6	1.5 17.0	1.7	2.9	2.9 15.9	3.5	2.5 15.1	5.0 14.6	1.1	.1 14.5
Common Stock Outstanding. Earned Surplus and Surplus Reserves(11).	70.5 45.6	71.0 50.0	74.2 55.1	74.4 62.1	76.3 69.9	78.5 77.6	79.7 84.6	79.7 89.1	80.9 97.1	82.6 122.5	82.7 139.2
TOTAL	145.4			160.9		177.7	185.4		225.9	253.2	268.5
	1										

V—FINANCIAL STATISTICS: 49 MACHINERY COMPANIES*† (EXCL. ELECTRICAL)

Bank of Canada

		Dunk	oj canada	
Millions of Dollars	PROFIT	STATISTICS	: SUMMARY	STATEMENT

Millions of Dollars TROFIT STRITES	100	501111			2311231						
Fiscal Year Nearest to Calendar Year	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Net Operating Profit (Before Depreciation) ⁽¹⁾	13.8 5.4 3.1 .7	30.9 7.6 1.0 .7	57.2 14.2 1.8	77.4 18.2 2.2 .8	75.3 17.2 2.6 1.0	54.8 9.6 2.8 .7	46.6 7.8 2.8 .6	36.5 7.1 3.0 .5	62.9 7.9 3.2 .6	84.1 9.7 4.1 .8	113.4 12.9 3.7 1.2
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	10.8	23.6	44.0 26.4	60.6 38.9	59.7 40.5	47.3 29.3	41.0 23.9	31.9 15.8	57.6 27.0	77.7 31.2	103.0 42.7
Net Income to Stockholders ⁽¹⁾	8.6 4.8	12.7 8.0	17.6 7.5	21.7 8.0	19.2 8.2	18.0 6.5	17.1 6.5	16.1 16.2	30.6 14.7	46.5 16.9	60.3 20.3
Undistributed Income ⁽¹⁾	3.8	4.7	10.1	13.7	11.0	11.5	10.6	.1	15.9	29.6	40.0
SOURCE	AND	USE (OF FU	NDS(3)							
Non Counce of Funds											
NET SOURCE OF FUNDS Net Income to Stockholders	8.6 4.8	12.7 8.0	.17.6 7.5	21.7 8.0	19.2 8.2	18.0 6.5	17.1 6.5	16.1 16.2	30.6 14.7	46.5 16.9	60.3 20.3
Undistributed Profits. Depreciation Charges. Other Non-cash Charges Against Current Income (2) (4)	3.8 5.4	4.7 7.6	10.1 14.2	13.7 18.2	11.0 17.2	11.5 9.6 -	10.6 7.8	7.1 -	15.9 7.8 .1	29.6 9.6 .1	40.0 12.8 .1
TOTAL FUNDS FROM CURRENT INCOME Issue of Common Stock	9.2	12.3	24.3	31.9	28.2	21.1	18.4	7.0	23.8	39.3 1.7	52.9 .4
TOTAL NET SOURCES OF FUNDS	9.9	12.4	24.5	31.9	28.2	21.1	18.5	7.4	24.3	41.0	53.3
NET USE OF FUNDS Investment in Plant, Property and Equipment Investment in Inventories. Investment in Other Companies. Investment in Refundable Excess Profits Tax. Redemption of Funded Debt. Redemption of Preferred Stock. Increase in Misc. Assets (less Misc. Liabilities).	7.2 .6 7.0 - 1.8 .4 1.1	9.0 19.1 4.5 - .5 .3 6.2	16.3 31.0 3.5 .6 .2 5.2	14.3 8.3 7.4 3.3 .9 - 8.1	12.1 9.5 2.7 6.7 1.2 1.5 1.9	6.1 10.4 .2 3.7 1.3 - 10.4	11.3 2.3 1.6 2.6 4.2 1.9 10.3	15.3 21.2 7.3 - 1.4 1.5 8.2	19.3 39.1 2.8 - 4.9 .4 4.1	20.0 22.8 6.6 2.4 15.3 .2 9.5	18.0 9.4 10.1 3.6 1.4 2.4 4.5
SUB-TOTAL Increase in Working Capital ex. Inventories ⁽⁵⁾	10.3	18.2 5.8	46.4 21.9	5.3 37.2	26.4 1.8	10.9 10.2	18.0	38.5 31.1	55.2 30.9	22.4 18.6	.4 52.9
TOTAL NET USES OF FUNDS	9.9	12.4	24.5	31.9	28.2	21.1	18.5	7.4	24.3	41.0	53.3
YEAR-E	ND BA	LANC	E SHI	EET							
NET WORKING CAPITAL AND OTHER ASSETS											
Cash. Marketable Securities. Current Accounts Receivable. Inventories ⁽⁶⁾	16.4 8.2 41.4 55.5	18.1 6.3 61.3 74.6	24.5 5.6 76.5 105.7	41.0 39.6 77.5 97.4	35.8 55.4 74.7 106.9	36.1 55.4 56.7 96.5	46.2 46.0 50.0 94.2	26.8 38.5 43.3 115.4	35.5 29.1 44.5 154.6	43.0 24.0 58.1 177.3	67.6 54.4 58.3 160.9
TOTAL CURRENT ASSETS. Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	121.5 16.3 11.2 3.3 .4	160.3 32.0 12.5 12.2 .4	212.3 51.3 17.4 30.0 1.2	255.5 60.4 12.8 35.9 .9	272.8 63.4 14.0 36.6 1.0	244.7 56.6 7.0 21.3 1.1	236.4 46.8 8.3 17.5 .9	224.0 45.3 11.7 12.2 .8	263.7 57.1 16.5 23.0 1.6	302.4 59.5 11.7 21.9 1.5	341.2 55.2 11.4 26.4 3.7
NET WORKING CAPITAL. Refundable Portion of Excess Profits Tax. Plant, Property and Equipment (Net) ⁽ⁿ⁾ . Investment in Other Companies (Net) ^(s) . Government Account (Net). Miscellaneous Assets Less Miscellaneous Liabilities ^(s) .	90.3 75.3 30.6 .1 1.9	75.5 26.2 1.7 1.4	77.4 28.6 .2 1.3	145.5 3.3 73.4 21.2 7.7 2.4	157.8 9.6 68.2 19.2 12.6 .8	12.8	162.9 13.0 69.5 16.9 5.7 .3	154.0 12.5 78.0 24.6 1.6 .3	165.5 11.3 89.6 23.2 2.7 5.2	8.8	4.7
Total	198.0	201.8	216.9	233.3	241.4	252.0	268.3	267.2	292.1	336.8	377.8
CAPITAL AND SURPLUS Funded Debt ⁽⁰⁰⁾ Loans from Parent and Other Companies (Net). Preferred Stock Outstanding. Common Stock Outstanding. Earned Surplus and Surplus Reserves ⁽¹¹⁾	17.5 .2 34.4 98.6 47.3	17.6 1.3 33.5 98.7 50.7	17.0 3.1 31.0 76.9 88.9	16.1 1.9 30.9 76.9 107.5	14.9 2.0 30.0 77.3 117.2	30.0 77.7	17.8 1.9 28.5 77.9 142.2	16.8 3.3 22.0 84.8 140.3	21.8 3.1 21.0 86.1 160.1	37.7 2.0 18.9 89.7 188.5	16.7 90.2
TOTAL	198.0	201.8	216.9	233.3	241.4	252.0	268.3	267.2	292.1	336.8	377.8
Note: for footnotes see page 183.											

Note: for footnotes see page 183.

V-FINANCIAL STATISTICS: 27 ELECTRICAL MACHINERY & EQUIPMENT COMPANIES*† Bank of Canada

Bank of Canada											
Millions of Dollars PROFIT STATIS	TICS:	SUM	MARY	STAT	EMEN	Т					
FISCAL YEAR NEAREST TO CALENDAR YEAR	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Net Operating Profit (Before Depreciation) (1). Depreciation (2). Investment and Other Non-Operating Income (Net) Bond Interest (incl. Exchange & Amortization of Discount)	2.4	15.9 3.2 1.3	26.8 4.6 1.0	30.7 6.2 1.4 .1	26.1 5.9 1.0 .1	23.2 3.4 1.3 .1	16.6 3.0 1.5	12.9 3.8 3.1 .1	28.8 5.1 1.9	35.2 7.1 .5 .5	39.9 10.1 4.2 .5
Net Profit before Income & E. P. Tax Provision(1) Income & E. P. Tax Provision (ex. Refundable Portion)		13.9	23.1	25.8 15.9	21.1 12.5	21.0 11.4	15.0 7.1	12.1 4.9	25.2 12.0	28.1 11.0	33.5 11.7
Net Income to Stockholders(1)		7.0 5.2	8.7 4.2	9.9 4.7	8.6 4.3	9.6 4.3	7.9 4.3	7.2 7.5	13.2 6.7	17.1 4.7	21.8 12.3
Undistributed Income(1)	3.0	1.8	4.5	5.2	4.3	5.3	3.6	.3	6.5	12.4	9.5
SOURC	E AND	USE	OF FU	INDS (8)						
NET SOURCE OF FUNDS Net Income to Stockholders. Cash Dividends.		7.0 5.2	8.7 4.2	9.9 4.7	8.6 4.3	9.6 4.3	7.9 4.3	7.2 7.5	13.2 6.7	17.1 4.7	21.8 12.3
Undistributed Profits	3.0	1.8 3.2	4.5 4.6 -	5.2 6.2	4.3 5.9	5.3 3.4	3.6	3.8 -	6.5 5.1 -	12.4 7.1	9.5 10.1
TOTAL FUNDS FROM CURRENT INCOME Issue of Common Stock		5.0	9.1	11.4	10.2	8.7	6.6	3.5	11.6	19.5	19.6
TOTAL NET SOURCES OF FUNDS	5.3	5.4	9.1	11.4	10.2	8.6	7.7	3.5	11.7	20.5	19.5
NET USE OF FUNDS Investment in Plant, Property and Equipment	. 2.4 .239	2.9 7.1 .3 - .1 5.5 - 4.1 1.3	5.9 11.8 .1 - 1.3 .2 .2 .2 - 16.5 7.4	5.0 7.4 .3 1.5 .2 5.2 8.6 2.8	2.9 8.8 .9 1.9 .2 - 3.2 - 16.1 5.9	2.3 4.8 .6 1.6 .2 1.6	7.5 2.7 .4 .7 .2 - 5.3 - 5.0 2.7	9.4 14.6 1.1 .1 .1 - .1 25.2 21.7	13.8 19.2 2.5 - 16.2 - 8.7 - 5.6 6.1	17.8 1.8 .7 1.0 .7 .1 7.5 9.8 10.7	11.5 1.2 1.0 1.5 1.4 .6 1.3 10.5 9.0
TOTAL NET USES OF FUNDS		5.4	9.1	11.4	10.2	8.6	7.7	3.5	11.7	20.5	19.5
YEAR	-END I	BALAN	CE SH	IEET			1	J			
NET WORKING CAPITAL AND OTHER ASSETS	T										
Cash	17.2	18.0 24.0	11.0 18.1 31.6 38.8	11.2 19.7 34.8 46.3	12.6 20.1 32.5 55.1	17.9 26.4 25.2 50.2	18.8 24.3 21.4 53.0	9.0 13.3 27.3 67.6	11.9 7.7 43.6 86.7	14.0 9.8 53.8 88.6	15.6 13.1 51.0 87.4
TOTAL CURRENT ASSETS Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	. 1.8	82.1 9.1 .4 8.3 .7	99.5 13.3 2.0 16.1 .6	112.0 20.5 1.4 12.0 .8	120.3 28.4 2.1 9.4 .7	119.7 25.5 .6 9.7 .7	117.5 22.2 1.4 5.0 .7	117.2 24.9 4.2 6.1 .5	149.9 23.4 10.4 12.6 .5	166.2 26.2 10.5 9.5 .5	167.1 27.2 3.0 8.4 1.2
NET WORKING CAPITAL Refundable Portion of Excess Profits Tax. Plant, Property and Equipment (Net) ⁽⁷⁾ Investment in Other Companies (Net) ⁽⁸⁾ . Government Account (Net). Miscellaneous Assets Less Miscellaneous Liabilities ⁽⁹⁾	31.0	30.7	67.5 31.7 9.3 - 5.6	77.3 1.6 30.0 9.0 - 10.4	79.7 3.6 27.0 8.1 2.9 10.1	83.2 5.4 25.2 7.6 2.1 7.7		4.5 35.0	5.3 42.6 7.2 1.9	3.4	127.3 1.9 55.0 7.8 23.1
TOTAL	95.2	97.4	102.9	107.5	111.2	115.8	119.2	119.0	143.8	161.1	168.2
CAPITAL AND SURPLUS Funded Debt ⁽¹⁰⁾ Loans from Parent and Other Companies (Net) Preferred Stock Outstanding. Common Stock Outstanding. Earned Surplus and Surplus Reserves ⁽¹¹⁾	.8 2.0 47.5	.8 2.2 48.1	1.0 2.4 48.1	1.0 2.4 48.1 53.4	1.6 2.4 48.2 56.7	2.1 1.5 2.4 49.2 60.6	63.5	1.0 2.4 50.3 62.9	2.4 50.3 71.3		95.
TOTAL	. 95.2	97.4	102.9	107.5	111.2	115.8	119.2	119.0	143.8	161.1	168.

1939 | 1940 | 1941 | 1942 | 1943 | 1944 | 1945 | 1946 | 1947 | 1948 | 1949

V—FINANCIAL STATISTICS: 38 GOLD MINING COMPANIES*†

Bank of Canada

Millions	of	Dollars

FISCAL YEAR NEAREST TO CALENDAR YEAR

PROFIT STATISTICS: SUMMARY STATEMENT

Net Operating Profit (Before Depreciation)(1)	56.7 7.6 3.0 .1	58.4 7.3 3.9 .1	54.1 7.5 4.5	43.6 7.2 4.3	32.4 5.1 3.8	22.7 3.4 3.4	19.6 3.2 3.7	14.4 3.0 3.4	11.5 3.2 3.0	14.6 3.8 3.3	19.3 3.9 4.0
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	52.0 8.8	54.9 14.2	51.1	40.7 11.6	31.1 8.7	22.7 6.4	20.1	14.8	11.3	14.1 2.6	19.4
Net Income to Stockholders ⁽¹⁾	43.2 40.4	40.7 36.8	36.7 35.1	29.1 26.7	22.4 21.9	16.3 18.4	14.4 15.9	10.8 13.4	9.0 11.6	11.5 10.3	16.1 12.7
Undistributed Income ⁽¹⁾	2.8	3.9	1.6	2.4	.5	2.1	1.5	2.6	2.6	1.2	3.4
SOURCE A	AND U	SE OF	FUN	DS ⁽³⁾							
NET SOURCE OF FUNDS								,			
Net Income to Stockholders	43.2	40.7 36.8	36.7 35.1	29.1 26.7	22.4 21.9	16.3 18.4	14.4 15.9	10.8	9.0	11.5	16.1 12.7
Undistributed Profits. Depreciation Charges Other Non-cash Charges Against Current Income (2) (4)	2.8 5.1 2.5	3.9 5.4 1.8	1.6 5.9 1.5	2.4 5.8 1.3	.5 4.5 .7	2.1 2.9 .5	1.5 2.6 .6	2.6 2.1 .9	2.6 1.9 1.3	1.2 2.0 1.9	3.4 2.8 1.1
TOTAL FUNDS FROM CURRENT INCOME	10.4	11.1 .8	9.0	9.5 .1	5.7 -	1.3 1.1	1.7	3.0	.6 .8	5.1 .4	7.3
TOTAL NET SOURCES OF FUNDS	10.5	11.9	9.5	9.6	5.7	2.4	2.3	3.4	1.4	5.5	7.3
NET USE OF FUNDS Investment in Plant, Property and Equipment Investment in Other Companies	4.6 3.0 1.3	4.2	5.6 1.5 .7	1.3 1.0 1.2	.5 2.5 1.5	1.1 1.7 .8	1.2	2.3 7.1 3.3	2.5 1.4 3.6	2.7	2.7 2.4 2.2
Investment in Refundable Excess Profits Tax	- - 2.2	- .2 - 1.7	.2 - 1.1	.1 .2 - .8	.2 - 1.0	- .2 -	- .2 - 2.0	- - 2.6	- .2 - 2.3	.1 .1 - 2.3	- - 1.2
SUB-TOTAL Increase in Working Capital ex. Inventories ⁽⁵⁾	11.1	7.3 4.6	9.1	2.6 7.0	.7 5.0	3.3	3.4	15.3 11.9	9.6 8.2	6.0	3.7 3.6
TOTAL NET USES OF FUNDS	10.5	11.9	9.5	9.6	5.7	2.4	2.3	3.4	1.4	5.5	7.3
YEAR-E	ND BA	LANC	E SHE	EET							
NET WORKING CAPITAL AND OTHER ASSETS											
Cash Marketable Securities Current Accounts Receivable. Inventories ⁽⁶⁾	30.9 32.6 .7 15.4	28.5 42.9 .9 15.4	22.6 47.6 1.0 16.9	23.6 45.9 1.4 15.8	21.7 51.6 1.0 13.3	19.0 56.8 1.2 11.6	18.1 58.6 1.3 11.6	16.5 44.4 .8 18.6	14.5 38.4 1.0 20.1	15.2 37.6 1.5 20.9	15.1 41.7 1.4 18.4
TOTAL CURRENT ASSETS. Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	79.6 4.0 .1 9.4 6.4	87.7 4.2 - 15.0 4.8	88.1 4.9 - 14.4 3.7	86.7 4.2 - 7.4 3.2	87.6 3.5 - 5.8 2.7	88.6 3.4 - 5.0 1.9	89.6 3.8 .2 4.7 1.7	80.3 4.3 3.0 1.3	74.0 4.1 1.0 2.3 1.4	75.2 4.8 .6 2.4 1.5	76.6 5.0 .5 2.3 1.8
NET WORKING CAPITAL	59.7	63.7	65.1	71.9	75.6	78.3	79.2	71.4	65.2	65.9	67.0
Refundable Portion of Excess Profits Tax. Plant, Property and Equipment (Net) ⁽⁷⁾ . Investment in Other Companies (Net) ⁽⁸⁾ . Government Account (Net)	94.0 12.4	92.8 13.3	92.1 13.7	.1 87.5 14.0	83.3 15.3	.1 81.5 14.9	.2 80.7 16.2	.2 80.8 19.4	.1 80.1 22.9	80.7 23.8	80.6 25.7
Government Account (Net) Miscellaneous Assets Less Miscellaneous Liabilities ⁽⁹⁾	7.3	6.8	6.7	6.3	6.4	6.6	8.0	9.2	9.8	11.1	11.4
TOTAL	173.4	176.6	177.6	179.B	180.7	181.4	184.3	181.0	178.1	181.5	184.7
CAPITAL AND SURPLUS											
Funded Debt ⁽¹⁰⁾ Loans from Parent and Other Companies (Net) Preferred Stock Outstanding.	1.3	1.1	.8 - -	.6 - -	.4 -	.2 - -	1 1	- .5 -	1.0	.2 1.2	.2
Common Stock Outstanding	112.2 59.9	112.9 62.6	113.5 63.3	113.6 65.6	113.6 66.7	114.7 66.5	115.3 69.1	117.9 63.6	118.7 60.2	119.0 63.5	119.0 65.5
Total	173.4	176.6	177.6	179.8	180.7	181.4	184.3	181.0	178.1	181.5	184.7
Note: for footnotes see page 183.											

V—FINANCIAL STATISTICS: 18 NON-FERROUS METAL COMPANIES*†

1939

Bank of Canada

1940 | 1941 | 1942

1943

1944 | 1945 | 1946

1947

1948 1949

	zam of canada
Millions of Dollars	PROFIT STATISTICS : SUMMARY STATEMENT

FISCAL YEAR NEAREST TO CALENDAR YEAR

Net Operating Profit (Before Depreciation) ⁽¹⁾ . Depreciation ⁽²⁾ Investment and Other Non-Operating Income (Net) Bond Interest (incl. Exchange & Amortization of Discount)	97.3 15.8 4.8	114.0 17.1 5.0	136.6 22.4 6.2	142.0 25.4 3.9	132.1 26.9 4.4	108.4 22.1 6.2	102.5 21.2 5.8	108.1 14.9 8.4	158.4 16.8 9.9 .1	192.4 17.6 13.9 .2	161.9 18.5 13.0 .2
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	86.3 17.7	101.9 34.5	120.4 46.3	120.5 47.5	109.6 41.5	92.5 34.0	87.1 30.0	101.6	151.4 46.8	188.5 50.8	156.2 44.8
Net Income to Stockholders ⁽¹⁾ . Net Income Paid Out in Cash Dividends	68.6 54.2	67.4 55.1	74.1 57.2	73.0 57.2	68.1 57.7	58.5 52.2	57.1 51.9	70.4 57.9	104.6 76.1	137.7 95.7	111.4 91.2
Undistributed Income ⁽¹⁾	14.4	12.3	16.9	15.8	10.4	6.3	5.2	12.5	28.5	42.0	20.2
SOURCE	AND	USE (OF FU	NDS(3)							-
NET SOURCE OF FUNDS									1		
Net Income to Stockholders. Cash Dividends.	68.6 54.2	67.4 55.1	74.1 57.2	73.0 57.2	68.1 57.7	58.5 52.2	57.1 51.9	70.4 57.9	104.6 76.1	137.7 95.7	111.4 91.2
Undistributed Profits. Depreciation Charges. Other Non-cash Charges Against Current Income (2) (4)	14.4 10.4 5.4	12.3 11.3 6.5	16.9 16.4 6.5	15.8 19.5 6.4	10.4 21.4 5.4	6.3 16.4 5.7	5.2 16.2 4.9	12.5 11.0 3.9	28.5 12.4 4.4	42.0 12.9 4.7	20.2 13.9 4.6
Total Funds From Current Income Issue of Common Stock	30.2	30.1	39.8	41.7	37.2	28.4	26.3	27.4	45.3	59.6	38.7
Total Net Sources of Funds	32.4	30.3	39.8	41.7	37.2	28.4	26.3	27.4	45.3	60.2	38.7
										00.2	30.7
NET USE OF FUNDS Investment in Plant, Property and Equipment Investment in Inventories. Investment in Other Companies Investment in Refundable Excess Profits Tax.	14.7 2.0 4.0	13.4 7.5 2.1	15.3 .4 2.8	18.9 10.3 - 1.8	13.2 .6 1.1 2.3	10.3 4.5 .5 1.5	5.6 3.6 .8	15.1 3.6 2.3	23.3 17.0 2.6	25.9 17.3 9.3	35.5 11.3 3.4 1.5
Redemption of Funded Debt	.2	.3	.6	.1	_	.1	-	3.2	2.5	.2	.5
Redemption of Preferred Stock	-		.1	.4	_		-	3.0	-	-	
Increase in Misc. Assets (less Misc. Liabilities)	3.5	1.5	.8	.1	1.2	1.4	3.0	6.1	2.1	1.7	8.4
SUB-TOTAL	20.4	24.8 5.5	18.4 21.4	31.4 10.3	18.4 18.8	9.3 19.1	7.4 18.9	14.7 12.7	37.3 8.0	53.6 6.6	56.6 17.9
TOTAL NET USES OF FUNDS	32.4	30.3	39.8	41.7	37.2	28.4	26.3	27.4	45.3	60.2	38.7
YEAR-E	ND BA	LANC	E SHE	EET							
NET WORKING CAPITAL AND OTHER ASSETS					İ						
Cash. Marketable Securities. Current Accounts Receivable. Inventories ⁽⁶⁾	65.5 9.2 17.4 64.3	77.9 17.0 21.7 71.7	94.6 31.3 28.6 72.2	72.7 47.6 34.3 82.4	71.8 61.9 32.7 83.0	81.6 67.7 32.7 78.4	79.9 88.0 29.0 82.1	106.2 84.4 29.2 85.7	116.1 98.0 34.6 102.7	120.6 98.8 51.0 119.9	100.5 95.8 42.3 131.4
Total Current Assets		188.3	226.7	237.0	249.4	260.4	279.0	305.5	351.4	390.3	370.0
Current Accounts Payable	11.3	14.8	18.1	19.6	18.5	16.4	15.5	18.1	23.4	26.8	25.4
Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	19.0	34.7	48.0	35.9 2.6	30.0	26.5	23.4 5.2	23.3	.9 29.2 16.4	1.3 37.9 20.8	.9 30.3 15.9
NET WORKING CAPITAL	123.0	135.9	157.5	178.6	197.9	212.0	234.6	255.5	281.5	303.5	297.5
Retundable Portion of Excess Profits Tax	****	215.3	212.3	1.8	4.2	5.5	5.8	5.3	4.2	3.3	1.8
Plant, Property and Equipment (Net) ⁽⁷⁾ . Investment in Other Companies (Net) ⁽⁸⁾	27.6	29.2	29.7	209.3 28.1	198.8	184.9	171.8 26.2	173.9	182.5 31.2	39.9	209.5
Government Account (Net). Miscellaneous Assets Less Miscellaneous Liabilities.	1.7	1.4	1.6	3.1	3.9	5.1	4.6	6.0	6.2	6.4	4.0
TOTAL	368.9	381.8	397.9	414.7	425.0	423.8	433.8	456.9	493.2	530.4	547.6
CAPITAL AND SURPLUS											
Funded Debt ⁽⁴⁰⁾	1.2 1.6 35.7 137.9 195.7	1.0 .3 35.6 138.0 207.5	.4 .1 35.5 138.0 223.9	.3 .2 35.2 138.0 241.4	.3 .3 35.2 137.9 251.9	20.6 33.7 139.1 271.4	.1 17.7 33.7 139.1 278.6	3.3 10.9 30.9 139.1 294.5	5.9 9.8 30.9 139.1 327.1	5.7 8.1 30.9 139.7 362.2	6.2 4.9 30.9 139.7 375.7
TOTAL	368.9	381.8	397.9	414.7	425.0	423.8	433.8	456.9	493.2	530.4	
Notes for features are norm 192			1								
Note: for footnotes see page 183.											

Note: for footnotes see page 183.

V-FINANCIAL STATISTICS: 9 PETROLEUM COMPANIES*†

Bank of Canada

		Dunk	UJ	Canada	
DD O	TOTAL	CTATICTICS		VITAMADIO	CTATEMENT

Millions of Dollars PROFIT STATISTICS : SUMMARY STATEMENT											
Fiscal Year Nearest to Calendar Year	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Net Operating Profit (Before Depreciation)(1)	24.0 8.3 18.3 .8	30.1 9.1 13.8 .8	31.3 9.4 14.0 .8	36.1 10.7 9.8 .8	40.3 11.5 9.4 .9	40.2 10.3 9.2 .9	38.5 9.3 9.5 •9	46.8 10.3 6.2 .9	51.5 11.6 5.9 1.2	58.0 14.9 7.1 1.9	68.6 24.0 4.9 2.0
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	33.2	34.0 11.1	35.1 13.9	34.4 14.6	37.3 15.4	38.2 16.3	37.8 15.2	41.8 16.4	44.6 15.1	48.3 14.1	47.5 10.9
Net Income to Stockholders ⁽¹⁾	27.3 31.6	22.9 21.2	21.2 17.8	19.8 18.0	21.9 18.0	21.9 17.8	22.6 18.5	25.4 18.4	29.5 18.8	34.2 19.6	36.6 19.8
Undistributed Income(1)	4.3	1.7	3.4	1.8	3.9	4.1	4.1	7.0	10.7	14.6	16.8
SOURCE AND USE OF FUNDS(6)											
NET SOURCE OF FUNDS Net Income to Stockholders. Cash Dividends	27.3 31.6	22.9 21.2	21.2 17.8	19.8 18.0	21.9 18.0	21.9 17.8	22.6 18.5	25.4 18.4	29.5 18.8	34.2 19.6	36.6 19.8
Undistributed Profits	4.3 8.2 .1	1.7 9.0 .1	3.4 9.3 .1	1.8 10.6 .1	3.9 11.5	4.1	4.1 9.3	7.0 10.3	10.7 11.6	14.6 14.9	16.8 23.9 .1
TOTAL FUNDS FROM CURRENT INCOME	4.0	10.8	12.8	12.5	15.4	14.4	13.4	17.3	22.3	29.5	40.8
TOTAL NET SOURCES OF FUNDS	4.1	12.2	12.8	12.5	15.4	14.4	14.4	17.5	24.2	38.1	41.1
NET USE OF FUNDS Investment in Plant, Property and Equipment Investment in Inventories Investment in Other Companies Investment in Refundable Excess Profits Tax. Redemption of Funded Debt Redemption of Preferred Stock. Increase in Misc. Assets (less Misc. Liabilities)	2.4 5.1 - 2.0 - 2.7	10.1 6.3 .3 .4 .1 1.5	10.9 2.1 8.1 - 1.2 .1 .5	13.5 3.8 4.9 .1 1.6 .1 1.0	6.3 2.3 3.0 .3 1.8 -	9.0 5.7 .4 .3 1.7 - .8	11.8 2.9 2.6 .6 3.4 1.0 2.5	28.8 7.7 7.8 - 8.5 2.1 1.6	48.0 34.8 3.4 - 32.8 11.0 .6	47.0 34.0 33.6 - 5.2 5.0 1.9	53.9 4.1 23.1 .3 18.6
SUB-TOTAL. Increase in Working Capital ex. Inventories ⁽⁵⁾	18.8	17.3 5.1	6.7	2.4 10.1	5.9 9.5	17.9 3.5	10.8 3.6	36.3 18.8	43.0 18.8	39.1 1.0	7.6 33.5
TOTAL NET USES OF FUNDS	4.1	12.2	12.8	12.5	15.4	14.4	14.4	17.5	24.2	38.1	41.1
YEAR-E	ND B	ALANC	E SHI	EET							
NET WORKING CAPITAL AND OTHER ASSETS											
Cash. Marketable Securities Current Accounts Receivable. Inventories ⁽⁶⁾ .	8.3 11.2 21.3 46.2	9.1 10.6 23.6 52.5	23.1 6.8 28.1 54.6	19.0 7.3 44.7 50.9	28.6 11.5 35.8 53.1	32.1 11.5 31.8 58.8	26.0 25.0 27.3 61.7	14.6 17.9 33.1 69.5	20.2 3.9 44.9 104.3	16.0 5.4 50.5 138.3	25.4 22.4 58.9 134.2
TOTAL CURRENT ASSETS. Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	11.6	95.8 13.8 .3 12.0 1.0	112.6 19.5 - 14.9 1.0	121.9 26.7 - 10.5 1.0	129.0 21.0 - 11.3 1.2	134.2 23.8 - 10.2 1.0	140.0 22.5 1.0 9.2 1.5	135.1 28.6 - 10.4 1.1	173.3 49.8 11.5 1.2	210.2 53.0 2.6 9.1 1.2	240.9 43.4 13.3 8.6 1.3
NET WORKING CAPITAL. Refundable Portion of Excess Profits Tax. Plant, Property and Equipment (Net) [®] . Investment in Other Companies (Net) [®] . Government Account (Net). Miscellaneaus Assets Less Miscellaneous Liabilities [®] .	91.4 69.5	68.7 92.3 68.9 11.1	77.2 93.8 60.7 10.7	83.7 .1 96.3 55.3 11.9	95.5 .4 88.9 52.2 9.8	99.2 .4 85.9 51.6 8.9	105.8 1.0 88.3 49.0	95.0 1.0 107.4 56.8 8.0	110.8 1.0 144.2 60.1 7.3	144.3 .9 177.8 36.8 6.6	174.3 .7 210.4 37.4 - 7.8
TOTAL	215.9	218.8	221.0	223.5	227.2	228.2	234.7	252.2	308.8	353.2	415.0
CAPITAL AND SURPLUS Funded Debt (a) Loans from Parent and Other Companies (Net) Preferred Stock Outstanding Common Stock Outstanding Earned Surplus and Surplus Reserves (11)	10.9	22.5 .8 10.8 113.9 72.4	21.4 .8 10.7 113.9 75.8	22.9 .7 10.6 113.9 76.8	24.6 .5 10.6 113.9 78.6	22.9 .7 10.6 113.9 81.5	114.9	34.9 .6 10.0 115.1 92.8	68.0 .7 21.0 116.9 103.6	73.2 42.8 26.0 125.6 171.2	92.9 29.4 25.6 126.3 199.6

215.9 218.8 221.0 223.5 227.2 228.2 234.7 252.2 308.8 353.2 415.0

V-FINANCIAL STATISTICS: 30 CHEMICAL COMPANIES*†

Bank of Canada

MAST.	lions	of	D.	011	ave

PROFIT STATISTICS: SUMMARY STATEMENT

Millions of Dollars PROFIT STATIS	rics :	SUMI	MARY	STAT	EMEN	1					
Fiscal Year Nearest to Calendar Year	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Net Operating Profit (Before Depreciation)(1)	17.3 2.7 1.1 .2	20.4 3.0 1.0	24.6 3.8 1.2	23.0 4.7 1.1	22.0 5.3 1.1 .1	22.7 4.0 .9 .1	22.5 3.6 1.0	25.0 3.9 1.9	29.8 6.0 2.8 .3	36.5 7.2 1.3 .4	42.9 8.4 1.7
Net Profit before Income & E. P. Tax Provision ⁽¹⁾ Income & E. P. Tax Provision (ex. Refundable Portion)	15.5 3.4	18.2	21.9 10.6	19.3 9.1	17.7 8.6	19.5 9.6	19.8	22.9 10.4	26.3 11.0	30.2 11.6	35.8 14.5
Net Income to Stockholders ⁽¹⁾ . Net Income Paid Out in Cash Dividends	12.1 9.3	10.8 9.0	11.3 8.6	10.2 8.1	9.1 5.0	9.9 9.7	10.3	12.5 8.7	15.3 11.3	18.6 11.0	21.3 15.2
Undistributed Income ⁽¹⁾	2.8	1.8	2.7	2.1	4.1	.2	2.9	3.8	4.0	7.6	6.1
SOURCE	AND	USE	OF FU	NDS(3)					'		
New Cover on on Papino											
NET SOURCE OF FUNDS Net Income to Stockholders	12.1 9.3	10.8	11.3 8.6	10.2 8.1	9.1 5.0	9.9 9.7	10.3 7.4	12.5 8.7	15.3 11.3	18.6 11.0	21.3 15.2
Undistributed Profits. Depreciation Charges Other Non-cash Charges Against Current Income ^{(2) (4)}	2.8 2.7 -	1.8 3.0 -	2.7 3.8 -	2.1 4.7 -	4.1 5.3 -	4.0 -	2.9 3.6 -	3.8 3.9 -	4.0 6.0 -	7.6 7.2	6.1 8.4 -
TOTAL FUNDS FROM CURRENT INCOMEIssue of Common Stock	5.5	4.8	6.5	6.8	9.4	4.2	6.5	7.7	10.0	14.8	14.5
TOTAL NET SOURCES OF FUNDS	5.9	5.5	7.0	7.0	9.4	4.3	8.8	12.0	12.6	15.4	14.7
NET USE OF FUNDS Investment in Plant, Property and Equipment	2.3	5.4 4.5 2.6	4.9 1.7 .2	5.4 1.8 1.4	1.8 4.3 .1	2.7 - .1 .8	5.4 - 2.0 .7	17.5 5.0 1.3	12.2 9.6 1.7	15.3 1.6 1.1 .3	11.2 .5 .6
Redemption of Funded Debt. Redemption of Preferred Stock Increase in Misc. Assets (less Misc. Liabilities)	.2 .1 .9	.8	.1 .8	.2 .1 1.1	.2 .2 1.4	.3 .3	1.0 1.8	3.9 2.2 .1	3.2 3.5 3.3	2.6	1.0
SUB-TOTAL Increase in Working Capital ex. Inventories (5)	7.2	11.9	6.2	7.5	2.8	3.7 .6	9.1	22.0 10.0	13.5	13.6	13.1
TOTAL NET USES OF FUNDS	5.9	5.5	7.0	7.0	9.4	4.3	8.8	12.0	12.6	15.4	14.7
YEAR-E	ND B	ALANC	E SH	EET							
NET WORKING CAPITAL AND OTHER ASSETS											
Cash. Marketable Securities. Current Accounts Receivable. Inventories ⁽⁶⁾ .	5.7	11.4 3.0 12.1 24.3	10.8 4.9 15.1 26.0	8.0 7.9 13.9 27.8	12.5 14.3 13.4 23.5	12.4 18.6 12.1 23.5	12.9 19.6 12.8 23.5	9.3 14.2 15.3 28.4	11.1 10.1 20.6 38.1	14.3 7.0 22.7 40.5	14.6 11.4 24.3 40.4
TOTAL CURRENT ASSETS. Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	6.2 .5 3.6	50.8 6.5 .9 7.9 .2	56.8 8.1 .6 9.8 .2	57.6 9.2 2.2 6.3 .2	63.7 8.2 1.3 6.4 .2	66.6 8.9 2.7 6.7 .2	68.8 10.0 3.0 6.3 1.6	67.2 11.6 3.1 7.2 2.2	79.9 14.5 4.3 7.1 2.1	84.5 12.6 4.6 8.7 2.3	90.7 15.3 4.2 9.8 2.8
NET WORKING CAPITAL. Refundable Portion of Excess Profits Tax. Plant, Property and Equipment (Net) ⁽⁹⁾ . Investment in Other Companies (Net) ⁽⁸⁾ . Government Account (Net). Miscellaneous Assets Less Miscellaneous Liabilities ⁽⁹⁾ .	32.7 7.4	35.5 9.8	38.1 - 37.1 9.9 - 3.2	39.7 .3 37.9 8.5 - 2.2	47.6 .9 34.9 8.7 .7 1.0	48.1 1.7 33.5 8.8 .8	47.9 2.4 35.5 10.8 .7 2.6	43.1 2.3 49.6 12.1 .5 2.5	51.9 2.1 55.8 13.5 1.6 2.2	56.3 1.8 64.7 12.7 - 2.0	1.2 68.7 12.2
TOTAL						91.3					
CAPITAL AND SURPLUS Funded Debt ⁽¹⁰⁾ Loans from Parent and Other Companies (Net) Preferred Stock Outstanding Common Stock Outstanding Earned Surplus and Surplus Reserves ⁽¹¹⁾	4.4 .7 .17.7 .24.1	4.2 17.7 24.7	4.0 .5 17.6 25.3	3.8	3.6	3.3 .6 17.3 25.6 45.7	3.2 .5 18.3	7.0 1.0 16.8	10.3 3.3 20.5 35.1 54.7	13.0 3.9 20.5 35.7 64.4	12.0 2.3 20.4 35.9
TOTAL	82.8	84.8	88.3	88.6	92.4	91.3	98.5	109.1	123.9	137.5	142.5
Note: for footnotes see page 183.											

1939 | 1940 | 1941 | 1942 | 1943 | 1944 | 1945 | 1946 | 1947 | 1948 | 1948

V—FINANCIAL STATISTICS: 62 WHOLESALE TRADE & SERVICE COMPANIES*†

Bank of Canada

Millions of Dollars

FISCAL YEAR NEAREST TO CALENDAR YEAR

PROFIT STATISTICS: SUMMARY STATEMENT

					=						
Net Operating Profit (Before Depreciation)(1)	6.4 1.1 .4	7.3 1.2 1.4	10.6 1.3 .6	12.3 1.3 .7	12.6 1.2 1.3	12.0 1.1 .8	13.0 1.1 .8	17.3 1.5 .9	19.2 1.8 .8	21.3 2.1 1.0	19.0 2.6 1.1
Bond Interest (incl. Exchange & Amortization of Discount) Net Profit before Income & E. P. Tax Provision ⁽¹⁾	5.6	$\frac{.1}{7.4}$	9.8	11.7	12.7	11.7	12.7	$\frac{.2}{16.5}$	18.0	20.0	17.3
Income & E. P. Tax Provision (ex. Refundable Portion)	1.3	3.0	5.2	6.6	7.5	6.9	7.2	8.5	8.8	7.3	6.6
Net Income to Stockholders(1)	4.3 1.5	4.4 2. 3	4.6 1.6	5.1 2.0	5.2 2.3	2.6	5.5 2.6	8.0 6.4	9.2 6.3	12.7 5.4	10.7 5.8
Undistributed Income ⁽¹⁾	2.8	2.1	3.0	3.1	2.9	2.2	2.9	1.6	2.9	7.3	4.9
SOURCE	AND	USE	OF FU	NDS(3)							
NET SOURCE OF FUNDS Net Income to Stockholders	4.3 1.5	4.4 2.3	4.6 1.6	5.1 2.0	5.2 2.3	4.8 2.6	5.5 2.6	8.0 6.4	9.2 6.3	12.7 5.4	10.7 5.8
Undistributed Profits	2.8	2.1 1.2 1.5	3.0 1.3 1.5	3.1	2.9	2.2 1.1 -	2.9 1.1 -	1.6 1.5	2.9 1.8	7.3 2.1	4.9 2.6
TOTAL FUNDS FROM CURRENT INCOME Issue of Common Stock	3.9	1.8	5.8	4.4	4.1	3.3	4.0	3.1	4.7	9.4	7.5
TOTAL NET SOURCES OF FUNDS	5.2	1.5	5.8	4.4	4.2	3.3	4.1	3.4	6.3	9.8	7.7
NET USE OF FUNDS Investment in Plant, Property and Equipment Investment in Inventories. Investment in Other Companies. Investment in Refundable Excess Profits Tax. Redemption of Funded Debt. Redemption of Preferred Stock. Increase in Misc. Assets (less Misc. Liabilities).	1.0 5.1 .6 - .1	.3 1.0 .8 - .2 - 1.7	1.0 5.7 .5 - .1 .1 1.6	.8 2.6 2.2 .5 .1 .1	1.4 .7 .2 .9 .5 .3	- .1 1.0 .2 .1 2.1	2.0 .3 3.9 1.0 5.7 .9	4.9 9.5 .4 - .8 .8	4.6 5.0 2.4 - .4 1.1 2.2	2.0 5.1 .2 .3 .4 -	4.9 5.4 3.2 .8 .8 .1 1.4
Sub-Total Increase in Working Capital ex. Inventories(5)	5.5	2.4	4.8	2.7	3.9	1.1	2.4	14.0	6.5	5.5 4.3	2.6 5.1
TOTAL NET USES OF FUNDS	5.2	1.5	5.8	4.4	4.2	3.3	4.1	3.4	6.3	9.8	7.7
YEAR-	END I	BALAN	CE SE	IEET							
NET WORKING CAPITAL AND OTHER ASSETS					}						
Cash. Marketable Securities. Current Accounts Receivable. Inventories ⁽⁶⁾	4.4 .4 17.5 23.9	4.0 .8 19.2 24.8	6.2 2.1 20.5 30.6	9.6 4.0 16.6 27.9	8.5 8.4 14.4 28.7	8.9 11.1 15.0 28.7	9.8 14.0 16.2 29.0	6.7 10.4 21.7 38.4	7.3 7.9 24.2 43.4	8.7 10.6 27.2 48.5	12.8 7.5 30.3 43.1
TOTAL CURRENT ASSETS. Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	46.2 9.5 2.5 1.6 .4	48.8 10.5 2.0 3.2 .5	59.4 11.8 2.1 5.9 .5	58.1 11.7 1.9 6.0 .3	60.0 11.9 1.9 6.3 .5	63.7 11.3 1.8 5.6 .8	69.0 13.4 2.2 5.9 .6	77.2 17.1 4.3 6.6 2.9	82.8 17.7 6.4 6.5 .8	95.0 18.9 8.3 6.0	93.7 20.0 6.8 5.0 .7
NET WORKING CAPITAL. Refundable Portion of Excess Profits Tax. Plant, Property and Equipment (Net) ⁽¹⁾ Investment in Other Companies (Net) ⁽⁸⁾ Government Account (Net). Miscellaneous Assets less Miscellaneous Liabilities ⁽⁹⁾	32.2 	32.6 - 13.7 6.5 - .7	39.1 - 13.2 5.9 .2 .9	38.2 .5 12.7 8.1 .9	39.4 1.4 12.9 7.9 1.4	44.2 2.3 11.9 8.3 .8	46.9 3.0 12.8 12.2 .3 1.0	46.3 3.0 16.0 12.1 1.0	51.4 2.9 18.9 9.9	61.2 2.4 19.4 9.7 -	61.2 1.7 22.3 28.7 -
TOTAL	55.1	53.5	58.9	60.3	62.9	67.2	75.6	78.3	83.5	93.5	114.6
CAPITAL AND SURPLUS Funded Debt ⁽¹⁰⁾ . Loans from Parent and Other Companies (Net) Preferred Stock Outstanding. Common Stock Outstanding. Earned Surplus and Surplus Reserves ⁽¹¹⁾ .	1.2 3.5 13.1 20.3 17.0	1.0 1.8 13.1 20.1 17.5	.8 3.3 13.0 20.1 21.7	.7 1.8 12.9 20.1 24.8	.2 1.6 13.2 20.2 27.7	.3 3.5 13.2 19.4 30.8	6.0 3.9 13.1 18.6 34.0	6.8 4.1 11.8 19.7 35.9	6.4 6.8 10.9 21.3 38.1	6.0 8.3 10.9 21.6 46.7	6.9 6.9 10.8 21.8 68.2
TOTAL	55.1	53.5	58.9	60.3	62.9	67.2	75.6	78.3	83.5	93.5	114.6
Note: for footnotes see page 183.											

V—FINANCIAL STATISTICS: 32 RETAIL TRADE & SERVICE COMPANIES*†

Bank of Canada

Millions of Dollars

FISCAL YEAR NEAREST TO CALENDAR YEAR

PROFIT STATISTICS: SUMMARY STATEMENT

1939 | 1940 | 1941 | 1942 | 1943 | 1944 | 1945 | 1946 | 1947 | 1948 | 1949

FISCAL TEAR IVEAREST TO CALENDAR TEAR	1909	1940	1941	1942	1949	1944	1940	1940	1947	1948	1949
Net Operating Profit (Before Depreciation)(1)	12.3 3.3 .8 1.9	14.6 3.5 .8 1.9	17.8 3.8 .8 1.8	22.1 3.8 .9 1.8	24.5 3.7 1.0 1.7	26.1 3.4 .9 1.5	29.2 3.4 1.1 1.4	32.8 3.7 1.3 1.0	31.5 4.0 1.6 .7	36.2 5.0 1.3	38.5 6.4 1.5
Net Profit before Income & E. P. Tax Provision(1) Income & E. P. Tax Provision (ex. Refundable Portion)	7.9 1.9	10.0	13.0	17.4 10.1	20.1 12.4	22.1 13.1	25.5 15.6	29.4 14.2	28.4 12.1	31.7 12.6	32.7 13.2
Net Income to Stockholders ⁽¹⁾ Net Income Paid Out in Cash Dividends	6.0 3.4	5.6 3.2	6.7 3.3	7.3 3.6	7.7 4.1	9.0 4.8	9.9 4.9	15.2 6.2	16.3 8.1	19.1 7.1	19.5 8.6
Undistributed Income ⁽¹⁾	2.6	2.4	3.4	3.7	3.6	4.2	5.0	9.0	8.2	12.0	10.9
SOURCE	AND	USE	OF FU	NDS(3)							
NET SOURCE OF FUNDS											
Net Income to Stockholders. Cash Dividends	6.0 3.4	5.6 3.2	6.7 3.3	7.3 3.6	7.7 4.1	9.0	9.9	15.2 6.2	16.3	19.1 7.1	19.5 8.6
Undistributed Profits. Depreciation Charges. Other Non-cash Charges against Current Income ^{(2) (4)}	2.6 3.2 .4	2.4 3.4 .4	3.4 3.7 .3	3.7 3.8 .3	3.6 3.7 .3	4.2 3.4 .3	5.0 3.4 .3	9.0 3.6 .3	8.2 4.0 -	12.0 5.0 -	10.9 6.4
Total Funds From Current Income	6.2	6.2	7.4	7.8	7.6	7.9	8.7	12.9 6.7	12.2	17.0	17.3
TOTAL NET SOURCES OF FUNDS	6.4	6.2	7.4	7.8	7.6	7.8	9.6	19.6	12.2	17.1	17.4
NET USE OF FUNDS											
Investment in Plant, Property and Equipment. Investment in Inventories. Investment in Other Companies. Investment in Refundable Excess Profits Tax Redemption of Funded Debt. Redemption of Preferred Stock. Increase in Misc. Assets (less Misc. Liabilities).	2.7 2.5 1.1 - 2.9 .2 .1	3.9 2.7 .2 - 2.5 .1	5.6 5.4 - - .5 .6 .8	1.8 .3 .2 .8 1.6 .3 .1	2.6 .9 .3 1.9 1.8 .2 .5	4.3 2.3 .2 2.0 1.8 .2 .7	4.2 1.7 .6 2.6 3.8 .6	6.7 10.1 .8 .1 7.5 .1	11.1 4.2 .8 - 8.4 1.4 .5	11.5 4.1 .2 .3 2.5 .9 1.1	17.2 4.4 .5 1.0 5.8 4.8 1.8
SUB-TOTALIncrease in Working Capital ex. Inventories(5)		9.1 2.9	11.9 4.5	3.9 3.9	4.4	5.1 2.7	12.9 3.3	25.4 5.8	9.6 2.6	13.2 3.9	12.3 5.1
TOTAL NET USES OF FUNDS	6.4	6.2	7.4	7.8	7.6	7.8	9.6	19.6	12.2	17.1	17.4
YEAR	END	BALAN	CE SI	HEET							
New Western Chapter and Omyrap Account		1									
NET WORKING CAPITAL AND OTHER ASSETS Cash. Marketable Securities. Current Accounts Receivable Inventories ⁽⁶⁾	9.4 1.9 12.2 19.7	9.5 2.9 13.1 22.3	11.2 2.7 10.9 27.7	10.6 7.7 8.9 27.4	11.2 11.6 7.4 26.5	13.5 11.8 7.6 24.3	11.0 11.8 9.1 26.0	16.7 7.5 11.2 36.1	17.6 5.5 19.4 40.3	19.3 7.0 27.4 44.4	19.7 7.3 33.8 48.8
TOTAL CURRENT ASSETS. Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	11.5 2.0	47.8 13.5 1.8 4.7 1.8	52.5 14.2 2.7 6.8 2.0	54.6 13.8 .8 7.5 2.1	56.7 14.0 .7 8.1 1.2	57.2 14.0 .4 8.4 1.4	57.9 15.1 .5 9.4 .6	71.5 20.2 4.0 6.5 1.0	82.8 24.1 4.4 6.0 1.0	98.1 29.1 4.6 7.8 1.2	109.6 29.4 6.5 8.3 .5
NET WORKING CAPITAL Refundable Portion of Excess Profits Tax. Plant, Property and Equipment (Net) ⁽⁷⁾ Investment in Other Companies (Net) ⁽⁸⁾ Government Account (Net) Miscellaneous Assets less Miscellaneous Liabilities ⁽⁹⁾	72.3 5.4	26.0 - 72.4 5.0 - 9.2	26.8 74.2 5.0 9.6	30.4 .8 72.2 4.8 - 9.1	32.7 2.8 71.1 4.4 - 9.0	33.0 4.9 71.9 4.6 - 8.2	32.3 7.5 72.4 3.9 - 10.4	39.8 6.2 75.3 4.7 - 9.1	47.3 6.0 82.5 5.5 - 8.8	55.4 5.6 90.7 5.7 - 9.4	64.9 4.6 102.1 6.2
TOTAL	1		115.6	117.3	120.0	122.6	126.5	135.1	150.1	166.8	188.4
CAPITAL AND SURPLUS Funded Debt(10). Loans from Parent and Other Companies (Net). Preferred Stock Outstanding. Common Stock Outstanding. Earned Surplus and Surplus Reserves(11).	. 20.1	7.5 20.1 30.7	32.7 7.6 19.5 31.7 24.1	31.1 7.5 19.2 32.5 27.0	29.8 7.4 19.4 32.0 31.4	28.2 7.3 19.7 31.9 35.5	25.6 7.2 19.1 32.8 41.8	18.1 7.1 19.0 39.6 51.3	26.6 6.2 17.8 39.7 59.8	29.1 5.9 17.9 40.6 73.3	34.9 5.5 23.0 40.7 84.3

120.0 122.6

126.5

135.1

150.1

166.8 188.4

1948 1949

V-FINANCIAL STATISTICS: 19 ELECTRICAL UTILITY COMPANIES*†

Bank of Canada

Millions of Dollars	PROFIT	S

FISCAL YEAR NEAREST TO CALENDAR YEAR

PROFIT STATISTICS: SUMMARY STATEMENT

1939 | 1940 | 1941 | 1942 | 1943 | 1944 | 1945 | 1946 | 1947

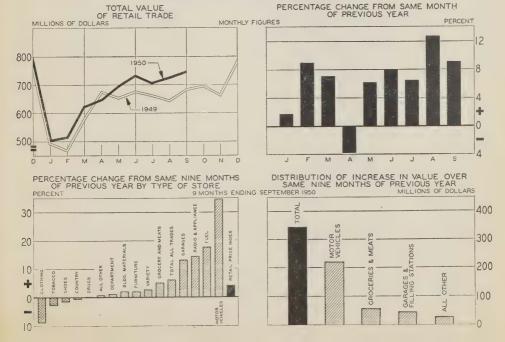
Net Operating Profit (Before Depreciation)(1) Depreciation(2) Investment and Other Non-Operating Income (Net) Bond Interest (incl. Exchange & Amortization of Discount)	9.3	47.7 11.6 1.6 17.5	53.1 12.8 1.2 17.2	61.9 13.7 1.2 16.9	60.3 14.8 1.7 16.5	55.5 15.0 1.8 16.2	57.7 15.0 2.1 15.7	57.3 15.4 2.5 14.8	53.5 14.3 3.2 12.9	53.4 15.1 3.3 13.7	59.3 17.2 3.4 15.4
Net Profit before Income & E. P. Tax Provision(1) Income & E. P. Tax Provision (ex. Refundable Portion)	15.5	20.2	24.3 10.8	32.5 17.1	30.7 15.2	26.1 11.5	29.1 14.3	29.6 13.2	29.5	27.9 10.5	30.1 12.2
Net Income to Stockholders(1) Net Income Paid Out in Cash Dividends	12.4 11.2	12.8 12.5	13.5 11.3	15.4 10.0	15.5 10.5	14.6 11.5	14.8 11.7	16.4 12.3	17.7 20.4	17.4 13.8	17.9 14.6
Undistributed Income(1)	1.2	.3	2.2	5.4	5.0	3.1	3.1	4.1	2.7	3.6	3.3
SOURCE	E AND	USE	OF FU	NDS(3))						
NET SOURCE OF FUNDS Net Income to Stockholders		12.8 12.5	13.5 11.3	15.4 10.0	15.5 10.5	14.6 11.5	14.8 11.7	16.4 12.3	17.7 20.4	17.4 13.8	17.9 14.6
Undistributed Profits. Depreciation Charges. Other Non-cash Charges against Current Income ⁽²⁾ (4)	1.2 9.3 .5	.3 11.6 .5	2.2 12.8 .6	5.4 13.7 .5	5.0 14.8 .5	3.1 15.0 .5	3.1 15.0 .6	4.1 15.4 .8	2.7 14.3 .7	3.6 15.1 .8	3.3 17.2 .9
TOTAL FUNDS FROM CURRENT INCOME. Issue of Common Stock	11.0	12.4	15.6	19.6	20.3	18.6 .1	18.7 .2	20.3	12.3 .2	19.5	21.4 7.3
TOTAL NET SOURCES OF FUNDS	11.2	12.5	15.6	19.6	20.3	18.5	18.5	20.5	12.1	20.1	28.7
NET USE OF FUNDS Investment in Plant, Property and Equipment	5.8 - .4 3.8	7.4 .4 6.0 - 4.9 - 2.9	8.1 .8 3.7 - 10.7 - 1.9	6.1 .1 .6 1.2 8.0	4.1 .1 1.6 1.6 10.7	7.7 .3 .4 .7 5.4 -	9.8 1.0 .3 1.2 2.5 -	23.2 2.7 .1 .2 6.2 .5 1.3	34.1 4.6 .6 - 14.9 29.8 4.6	73.8 2.1 5.4 .7 44.3 4.5	76.8 .9 .4 .9 18.2 4.7 2.8
Sub-Total Increase in Working Capital ex. Inventories ⁽⁵⁾	8.0	3.8 8.7	14.0	16.4	15.4	14.2 4.3	11.0 7.5	30.4	.8	21.1	49.7 21.0
TOTAL NET USES OF FUNDS	11.2	12.5	15.6	19.6	20.3	18.5	18.5	20.5	12.1	20.1	28.7
YEAR-	END I	BALAN	CE SI	HEET							
NET WORKING CAPITAL AND OTHER ASSETS											
Cash. Marketable Securities. Current Accounts Receivable. Inventories ⁽⁶⁾	12.3 2.5 7.9 5.8	24.7 2.8 8.8 6.2	25.3 6.4 9.7 7.0	23.8 12.7 9.9 6.9	19.3 23.5 9.2 6.8	16.5 29.2 8.5 7.1	19.2 39.0 9.5 8.1	18.0 31.5 9.4 10.8	14.5 50.0 10.8 15.3	27.1 40.8 12.4 17.4	20.1 26.1 13.2 16.4
TOTAL CURRENT ASSETS. Current Accounts Payable. Bank Loans. Accrued Taxes Payable. Accrued Interest and Dividends Payable.	6.1	42.5 8.0 .4 7.4 6.1	48.4 10.4 .4 8.9 5.9	53.3 12.0 .6 8.5 6.1	58.8 12.3 .8 8.3 5.9	61.3 10.9 .3 7.4 5.7	75.8 14.0 .1 9.3 6.8	69.7 14.5 .6 9.7 4.9	90.6 17.0 .6 9.1 5.9	97.7 21.4 1.6 9.6 6.2	75.8 20.0 1.4 10.1 6.7
NET WORKING CAPITAL. Refundable Portion of Excess Profits Tax. Plant, Property and Equipment (Net) ⁽⁷⁾ Investment in Other Companies (Net) ⁽⁸⁾ Government Account (Net). Miscellaneous Assets less Miscellaneous Liabilities ⁽⁹⁾	11.8 593.2 40.8	20.6 588.2 34.9	22.8 - 583.2 31.1	26.1 1.3 575.6 31.5	31.5 2.9 564.8 30.3	37.0 3.4 557.3 30.7	45.6 4.6 552.1 31.0	40.0 4.8 559.5 30.9 .6	58.0 4.8 580.7 31.5 1.1	58.9 4.1 638.9 26.1 1.1	37.6 3.1 697.9 26.5
TOTAL	43.1 688.9	40.2 683.9	39.0 676.1	38.0 672.5	37.0 666.5	35.6 664.0	39.3 672.6	40.9 676.7	40.1 716.2	39.5 768.6	36.8 801.9
Capital and Surplus							5.2.0		7 2 3 6 24		
Funded Debt ⁽¹⁰⁾ Loans from Parent and Other Companies (Net) Preferred Stock Outstanding Common Stock Outstanding Earned Surplus and Surplus Reserves ⁽¹¹⁾	51.1	375.0 .5 50.4 225.3 32.7	363.8 2.4 50.4 225.0 34.5	355.7 2.3 50.4 224.9 39.2	346.1 2.1 50.4 224.9 43.0	341.3 2.6 50.4 224.8 44.9	350.0 1.6 50.4 224.6 46.0	347.5 3.6 50.9 224.8 49.9	363.7 .6 80.7 224.5 46.7	409.2 .3 85.4 225.1 48.6	428.3 .2 90.5 232.4 50.5
TOTAL	688.9	683.9	676.1	672.5	666.5	664.0	672.6	676.7	716.2	768.6	801.9
Note: for footnotes see page 183.							,			-	

VI—BUSINESS ACTIVITY Dominion Bureau of Statistics

	Res- F1. A											
		P	RODUCTIO	ON		Res- idential Con-	Corr	Value of	Employ- ment	Aggregate Payrolls		
	Gold†	Nickel	Steel	News- Print	Central Electric	struction Contracts	Car Loadings	Department Store Sales	1	Index (3)		
				(1)	Stations(2)	Awarded				Unadjusted		
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	$June\ 1, \\ 1941 = 100$	June 1. $1941 = 100$		
Annual Totals(4)												
1932	3,044	15	380	2,186	12,296	29	2,180	254	57.2			
1937	4,096	112	1,571	3,998	17,934	56	2,634	289	74.6			
1946	2,833	96	2,335	4,506	31,063	213	3,690	614	113.5	142.4		
1947	3,070	119	2,945	4,820	37,376	197	3,957	707	123.0	172.6		
1948	3,530	132	3,202	4,983	40,607	373	4,060	805	128.2	199.5		
1949	4,124	129	3,187	5,176	42,103	464	3,907	856	128.5	214.5		
Oct. 1950	4,413*	122*	3,327	5,243	44,993	529	3,875	863	129.2	223.0		
Monthly 1949—May	333.1	11.3	293.2	442.7	3,588	48.2	313	72.1	123.8	207.3		
Tune	344.3	10.7	270.5	437.0	3,481	46.9	322	67.3	127.4	209.0		
July	327.2	9.7	238.8	421.5	3,362	52.2	307	49.9	130.6	217.6		
Aug.	359.9	10.0	248.7	446.8	3,534	55.9	351	57.2	131.3	218.9		
Sept.	343.6	9.6	240.7	415.2	3,496	50.8	363	76.2	132.4	222.0		
Oct.	366.9	10.8	258.9	435.7	3,627	44.7	370	82.9	132.4	223.8		
1950—May	373.8	11.0	290.9	459.9	3,795	54.2	338	73.6	123.6	215.7		
June	368.9	10.8	276.4	441.0	3,698	63.7	354	69.3	128.6	222.6		
July	368.4	9.3	264.2	439.3	3,707	74.2	332	55.3	132.5	232.1		
Aug.	376.4	7.7	281.3	466.4	3,841	48.5	275	60.8	133.9	235.7		
Sept.	364.9	11.7	274.9	437.6	3,843	56.3	363	78.3	135.1	232.0		
Oct.			293.9	456.4	4,092	54.8	385	83.8	137.1	244.9		

(1) Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. (3) 8 Leading industries. First of month figures. (4) Average of months in case of Employment and Payrolls Indexes. *12-Months ending Sept. 1950. † 1949 figures revised.

RETAIL MERCHANDISE TRADE



VII-WHOLESALE PRICES $Index\ 1935-39 = 100$

CANADA Dominion Bureau of Statistics(1)

U.K. Board of Trade(2)

U.S.A. Bureau of Labor Statistics(3)

	DUTTERTEROT	Dureau	OJ DOGOTOGO	700		2000100	1 7 0 000		2000000	7 230007	0101101	
	Farm Products	Raw Materials	Foods	Manu- factures	Total	Foods	Total	Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7	120.7 92.2 107.5	115.0 86.2 109.5	138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949	177.0 189.7 229.6 226.2	151.4 180.7 216.1 222.1	142.9 162.7 202.5 205.3	129.8 154.3 184.4 186.9	141.1 167.5 198.9 203.6	166.3 173.1 190.1 206.8	176.4 193.2 220.9 231.7	195.5 238.1 247.9 217.7	175.1 215.4 232.4 213.2	164.8 213.2 226.4 204.1	139.9 176.1 192.5 182.6	149.9 188.5 204.9 192.2
Monthly 1949–Oct. Nov. Dec.	222.2 222.5 222.4	222.1 222.1 221.7	204.2 203.4 202.0	187.9 187.8 187.3	203.9 203.8 203.5	221.1 223.9 222.6	238.9 241.9 242.7	210.0 206.3 203.8	208.7 208.9 207.7	201.8 200.9 197.0	180.1 178.9 178.7	188.8 188.1 187.6
1950–Jan. Feb. Mar. Apr.	219.2 222.2 226.9 228.8	221.3 223.4 226.4 228.1	201.2 202.3 205.6 205.6	187.6 187.6 188.8 189.1	203.8 204.9 206.6 207.7	225.4 226.1 226.2 231.8	246.2 246.8 247.1 251.4	203.6 209.3 209.7 209.6	208.1 211.5 212.0 211.6	195.7 198.1 196.6 196.3	179.0 180.1 179.8 180.4	188.0 189.5 189.5 189.7
May June July Aug. Sept.	231.6 240.9 244.3 229.3 227.9	232.4 237.6 242.5 242.2 245.9	206.8 211.0 216.8 218.2 220.7	189.1 191.1 192.2 197.0 204.6	209.9 214.0 216.5 218.5 225.2	235.9 234.6 232.9 228.3 231.3	256.5 258.3 261.6 265.4 273.7	216.7 218.3 231.6 233.7 237.4	216.5 218.4 228.9 233.2 236.7	202.1 204.9 216.7 220.7 224.0	183.8 185.4 190.8 194.7 198.1	193.4 195.2 202.1 206.5 210.3
Oct.	221.6	240.7	218.1	205.4	223.9	237.0	280.9	233.9	234.6	218.1	197.5	209.8

VIII—COST OF LIVING*

Dominion Rayana of Statistics

Index 1935-39 = 100		Domin	non Bureau of	Statistics			
	Food	Fuel and Lighting	Clothing	Rent	Home Furnishings and Services	Miscellaneous	Total Index
Weighting	31	6	12	19	9	23	100
Average of Months 1929 1932 1937 1946 1947 1948	134.7 85.7 103.2 140.4 159.5 195.5 203.0	112.6 106.8 98.9 107.4 115.9 124.8 131.1	134.8 100.6 101.4 126.3 143.9 174.4 183.1	119.7 109.7 99.7 112.7 116.7 120.7 123.0		5.0 0.4 100.1 112.6 117.0 123.4 128.8 128.5	121.7 99.0 101.2 123.6 135.5 155.0 160.8
Aug. Sept. Oct. Nov. Dec.	209.2 207.0 205.0 203.3 201.9	129.5 130.1 134.1 135.1 135.2	183.2 183.5 184.1 183.7 183.7	123.4 123.9 123.9 123.9 123.9 125.0	167.4 167.4 167.2 167.4 167.1	128.9 128.9 128.9 130.2 130.2 130.5	162.8 162.3 162.2 161.7 161.5
1950—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	199.4 201.3 204.0 204.5 204.6 209.0 214.3 216.7 218.8 220.1 218.6	135.6 135.9 136.3 138.0 137.5 137.1 137.7 138.4 140.8 141.0 140.6	183.3 183.0 181.4 181.2 180.8 180.7 180.7 180.9 182.3 183.5 184.5	125.0 125.0 132.7 132.7 132.7 132.7 134.9 134.9 135.5 135.5	167.0 166.4 166.3 166.4 166.9 166.9 168.9 171.1 172.7 174.8	131.6 132.1 132.1 132.3 132.3 132.4 132.5 132.5 132.8 133.3 133.4	161.0 161.6 163.7 164.0 164.0 165.4 167.5 168.5 169.8 170.7

*Components were selected and weighted on the basis of 1938 family incomes ranging from \$450-\$2,500, with incomes between \$1,000-\$1,600 most common,

Raw materials, foods, manufactures and total index adjusted to 1935-39 = 100 from base 1926 = 100.

Adjusted to 1935-39 = 100 from base 1913 = 100 in 1929 and from base 1930 = 100 thereafter.

Adjusted to 1935-39 = 100 from base 1926 = 100.

An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index". Revised to include Participation payments for the crop year 1949.

IX-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

MERCHANDISE EXPORTS(1)*

111 500 10 113 07 12 0000	vi 3									1
			тот	AL EXPORT	rs (exclud	ING GOLD)	то			NET
	U.S.A.	U.K.	U.K. Dependen- cies	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	Non- Monetary Gold Exports
Calendar Vears 1946 1947 1948 1949 12-Mths. ending Oct. 1950(**) Monthly 1949-Aug. Sept. Oct. Nov. Dec.	901 1,057 1,516 1,529 1,995 117.0 116.7 150.6 171.5 159.0	632 755 719 710 497 65.6 58.3 73.0 58.5 43.1	82 123 95 72 55 6.5 6.2 4.7 5.3 5.2	68 67 83 76 49 6.8 3.7 4.3 3.7 6.3	111 169 115 151 114 8.4 10.6 8.2 13.9 14.9	304 310 307 254 197 20.6 19.3 15.3 22.0 20.3	97 134 127 132 151 12.8 9.5 10.4 10.0 14.7	183 180 164 99 83 9.4 9.3 8.2 8.3 10.2	2,379 2,796 3,125 3,022 3,140 247.2 233.8 274.8 293.2 273.7	96 99 119 139 167 13.8 11.2 13.2 15.4 12.5
1950-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. (6)	133.8 131.2 158.6 139.3 178.6 178.9 170.1 170.9 195.5 207.2	48.8 29.1 32.8 25.1 53.3 52.9 31.9 41.4 34.6 45.9	5.3 3.8 4.2 4.3 4.6 3.7 4.9 3.8 5.3 4.3	3.7 3.2 2.5 4.1 4.8 5.5 4.3 2.0 3.6 4.9	5.2 7.4 8.3 7.3 16.5 9.1 9.7 6.1 8.2 7.0	11.8 10.4 11.9 8.2 17.8 17.6 19.4 18.2 15.8 23.5	7.4 7.7 8.4 15.8 14.0 15.0 11.2 14.6 17.0	7.9 8.8 7.6 4.9 7.2 6.8 4.1 6.1 4.9 5.9	224.0 201.6 234.3 209.0 296.8 289.4 255.5 263.2 285.0 314.0	15.8 11.7 13.5 11.4 15.8 15.0 14.8 13.8 10.8 16.4

Millions of Dollars MERCHANDISE IMPORTS ^{(2)*}													
			TOTAL I	MPORTS (E	XCLUDING	GOLD) FRO	M			MERCH-			
	U.S.A.	U. K. (2)	U.K. DEPENDEN- CIES	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS			
Calendar Vears 1946 1947 1948 1949 12-Mths. ending Sept. 1950 ⁽⁶⁾ Monthly 1949-Aug. Sept. Oct.	1,405 1,975 1,806 1,952 2,006 143.6 158.0 167.6	139 186 299 306 357 25.5 21.7 19.3	58 72 105 107 119 10.2 9.5	8 4 4 4 4 .3 .2 .2	65 81 86 77 90 6.3 5.6 8.0	40 64 77 83 96 6.3 6.4 6.8	126 159 223 193 213 15.3 16.7 17.8	24 29 37 39 62 3.9 3.3 3.4	1,864 2,570 2,636 2,760 2,946 211.4 221.4 234.2	514 225 489 263 154 35.8 12.4 40.7			
Nov. Dec.	162.7 151.0	$26.4 \\ 20.6$	10.1 5.2	.4 .2	8.5 4.6	8.4 6.7	18.8 20.3	4.2 4.6	239.5 213.3	53.8 60.5			
1950-Jan. Feb. Mar. Apr. May June July Aug. Sept. ⁽⁶⁾ Oct. ⁽⁷⁾	154.5 143.1 160.9 162.2 195.5 188.3 170.6 172.6 177.4 213.7	26.1 25.3 32.7 29.5 36.3 37.1 32.7 34.3 36.2 40.8	4.4 4.2 7.4 5.7 16.0 13.4 12.6 14.1 14.7	.2 .8 .2 .6 .4 .3 .2 .6	6.2 6.9 6.1 7.2 7.6 9.7 9.1 7.3 8.4	5.0 5.9 6.7 6.4 8.8 10.1 9.8 10.9 11.0	12.4 10.6 18.3 14.9 18.8 15.2 18.2 21.9 25.4	3.2 3.9 4.5 4.7 6.5 8.3 6.1 6.0 6.0	211.9 200.1 237.3 230.9 290.2 282.4 259.5 267.3 279.7 323.7	12.1 1.5 3.1 21.9 6.6 6.9 3.9 4.0 5.3 9.7			

Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

⁽¹⁾ Includes exports of foreign produce. In the case of wheat, export figures are based on Board of Grain Commissioners rather than Customs data.

(2) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

¹⁹⁴⁷ articles admitted free under Order in Council (9213) and the item
"Canadian Goods Returned" (9195) are excluded.
(3) Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland,
Ceylon and Iraq. Egypt is included in All Other.
(4) Excludes Spain, but includes Greece, Turkey, and British Sudan.
(5) Includes Egypt, Spain, Palestine, and also Newfoundland until March 31,

⁽⁶⁾ Preliminary. (7) Estimates.

X-MERCHANDISE IMPORT

Compiled from "Trade of Canad

Millions of Dollars											
Calendar Years	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages (1)	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetal and Anima Produc
1929 1932 1937	39 21 29	11 5 6	26 6 18	28 17 21	18 10 14	47 17 8	12 5 16	23 4 19	15 4 8	20 6 12	64 20 27
1946 1947 1948 1949	118 100 91 96	27 25 8 19	20 36 31 26	40 57 72 71	26 35 42 50	13 14 16 22	12 23 19 21	20 29 32 29	27 22 25 20	13 26 19 25	58 76 83 74
12-Mths, ending Sept. 1950 Monthly 1949—Aug. Sept. Oct. Nov. Dec.	7.7 7.2 10.4 10.5 9.2	24 .4 .2 .9 1.2 1.7	35 2.0 2.2 3.1 5.1 2.6	77 5.7 5.1 7.9 10.7 4.5	67 3.9 4.2 4.5 5.7 4.4	18 1.6 1.6 1.8 2.7 3.1	28 1.5 1.5 2.5 2.4 1.6	38 2.5 1.8 2.7 2.7 2.4	20 .6 1.8 1.8 1.6 1.2	2.2 2.4 1.9 1.7 1.8	79 4.8 7.4 7.4 7.2 5.9
1950—Jan. Feb. Mar. Apr. May	5.8 7.3 8.9 7.7 10.9	1.9 2.1 2.5 2.8 4.1	1.0 1.0 1.0 1.6 3.7	2.0 1.7 4.5 3.1 10.7	6.0 5.1 4.0 7.2 6.5	1.6 1.0 1.0 1.0	1.7 1.9 3.1 1.7 2.1	3.0 3.1 3.0 3.1 3.1	2.3 2.3 1.8 1.3 2.1	2.3 2.5 2.7 2.0 1.9	6.2 5.2 7.0 6.3 8.1
June July Aug. Sept.	12.2 11.3 10.9 9.1	4.3 2.2 .3	4.5 3.1 4.0 4.5	9.1 7.8 8.2 7.4	5.1 5.8 5.6 6.8	1.4 1.1 1.2 1.5	3.2 3.9 1.9 2.0	2.8 2.8 4.1 5.6	1.3 1.0 1.4 2.2	1.7 1.4 1.9 2.5	6.0 5.3 6.7 7.5

Calendar Years	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Mo Vehi an Par
1929	40	5	3	12	37	15	6	18	32	70	1 4
1932	28	-	-	1	11	1	2	6	2	16	
1937	37	5	1	5	37	4	3	11	17	46	
1946	93	6	1	8	38	8	7	29	68	130	10
1947	113	13	2	12	48	18	9	44	105	206	12
1948	118	16	6	12	54	18	10	50	140	217	13
1949	131	12	6	13	67	18	13	59	177	216	10
12-Mths. ending Sept. 1950 Monthly 949—Aug. Sept. Oct. Nov. Dec.	9.5 10.6 12.2 13.1 11.8	13 1.9 .7 1.8 .2	3 - .1 .1 .3	8 .7 .8 .5 .4	54 5.3 5.2 2.9 1.9 3.9	14 1.3 1.6 .7 .5	9 .8 .7 .7 1.1	4.8 4.1 4.2 3.9 4.3	170 14.1 14.1 12.2 12.6 10.6	213 14.1 16.6 17.7 17.4 16.7	13 13 14 13 14 15
950—Jan. Feb. Mar. Apr. May	11.0 10.5 13.3 11.9 15.1	- - - - .8	.1 .1 .1 .1 .1 .3	.5 .6 .7 .7	4.4 3.9 3.7 4.2 6.2	1.2 1.3 1.2 1.1 1.4	.7 .5 .5 .7	3.6 3.3 4.5 4.3 6.4	13.1 13.3 17.7 18.3 20.1	18.2 14.7 18.4 18.5 21.8	18 18 19 18 21
June	14.5	2.0	.2	1.1	5.7	1.3	.7	4.9	15.8	19.0	20
July	12.6	2.5	.4	.9	5.6	1.3	.7	6.3	13.0	17.2	21
Aug.	12.8	2.5	.4	.7	5.3	1.2	.7	4.4	13.7	16.5	11
Sept.	13.6	3.3	.7	1.0	6.3	1.5	1.0	3.7	8.9	17.3	20

MMODITY CLASSIFICATION

ninion Bureau of Statistics

Gold)

Millions of Dollars

											Millions of Dollars
Cor v and mfd.	Mfd.	SILK (raw and mfd.)	Raw and Unmfd.	Mfd.	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	Calendar Years
28 8 21	34 13 20	29 10 8	10 5 16	40 11 19	13 3 4	15 6 11	30 12 16	15 7 8	18 10 14	30 6 12	1929 1932 1937
45 61 57 67	75 119 78 73	4 7 4 6	30 30 48 37	35 54 67 63	22 34 30 30	23 38 27 20	31 46 39 37	19 23 17 20	31 32 31 36	20 35 25 30	1946 1947 1948 1949
81 2.8 4.2 3.0 7.6 9.0	3.6 3.3 4.2 4.5 4.2	7 .4 .4 .5 .5	3.1 2.0 3.0 2.3 2.5	5.7 4.2 3.2 3.5 2.8	20 1.5 1.4 1.6 1.7 1.4	1.4 1.7 1.9 1.9 1.1	3.2 2.9 3.1 3.4 3.0	1.5 1.6 2.0 1.8 1.6	3.0 3.7 3.7 3.8 3.2	32 2.5 2.7 2.5 2.7 2.1	12-Mths. ending Sept. 1950 Monthly Aug.—1949 Sept. Oct. Nov. Dec.
7.5 5.3 5.7 7.0	6.1 5.4 5.6 6.0 5.7	.6 .6 .5 .5	3.0 3.3 4.3 3.1 4.2	4.6 4.1 5.0 3.9 4.2	1.8 1.6 1.8 1.6 1.6	1.9 2.1 1.9 2.4 2.6	3.8 3.7 3.9 3.5 4.0	1.6 1.7 1.9 1.8 2.1	3.2 3.0 3.7 3.3 3.7	2.3 2.7 2.9 2.4 2.7	Jan.—1950 Feb. Mar. Apr. May
5.4 5.4 7.0 0.0	4.9 5.0 4.9 4.8	.6 .6 .5	5.1 4.9 5.5 4.5	4.3 4.0 4.7 4.2	1.4 1.4 1.7 1.7	2.0 2.6 1.4 2.3	3.0 3.0 3.2 3.7	1.9 1.8 1.8 1.9	3.2 3.2 3.6 3.8	3.1 2.8 2.9 2.9	June July Aug. Sept.

ther ron ind teel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total [†] Imports	Calendar Years
60 14 33	3 2 4	3 1 3	37 8 16	48 11 25	64 35 42	77 43 59	11 5 9	35 13 27	75 33 48	1,299 453 809	1929 1932 1937
89 27 28 43	9 9 10 10	6 7 8 8	48 69 62 70	58 77 76 87	133 154 206 157	123 207 301 274	23 29 26 25	53 63 73 79	119 159 115 157	1,864 2,570 2,636 2,760	1946 1947 1948 1949 12-Mths, ending
1.3 1.4 0.8 9.6 9.4	9 1.3 1.5 1.4 1.5 .2	8 1.1 .2 .3 .6 .4	79 5.4 5.3 7.5 6.8 5.8	105 5.8 5.6 8.0 9.7 8.3	175 11.5 14.4 12.1 13.9 12.5	290 23.6 27.2 25.2 23.0 26.4	27 2.0 2.1 2.4 2.8 2.0	7.4 7.6 7.8 7.5 5.0	150 14.5 14.5 14.1 14.0 11.0	2,946 211.4 221.4 234.2 239.5 213.3	Sept. 1950 Monthly Aug.—1949 Sept. Oct. Nov. Dec.
0.3 2.7 6.6 7.9 2.8	.3 .1 .2 .3 .6	.4 .3 .9 .6	6.7 5.5 7.3 6.9 7.2	9.1 7.2 10.4 7.3 8.4	12.3 10.1 10.5 13.2 18.1	16.1 15.2 20.5 15.9 30.0	2.0 2.0 2.3 2.2 2.7	5.1 4.6 5.5 5.9 7.9	10.8 9.5 7.2 10.3 14.1	211.9 200.1 237.3 230.9 290.2	Jan.—1950 Feb. Mar. Apr. May
6.1 4.1 6.4 3.3	.9 1.1 .9 1.7	.9 .5 1.1 1.2	6.8 5.7 6.4 6.5	8.5 8.1 7.6 12.1	18.1 16.1 18.3 19.5	29.1 26.9 28.6 33.0	2.3 2.2 2.2 2.3	7.7 8.1 7.9 7.7	13.7 13.5 16.6 15.0	282.4 259.5 267.3 279.7	June July Aug. Sept.

ed Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and 1947 articles free under Order



STATISTICAL SUMMARY

BANK OF CANADA

	Tables		1	Charts									I	Pages
I	Bank of Car Liabilitie	NADA: s and Assets Chartered Banks: Canada and Total Active Note	Provincial	Securi	ties			i Go						3 - 204 203 204
II	CHARTERED Liabilitie	Banks: s and Assets .					•						205	5 - 206
III	GENERAL PU	BLIC HOLDINGS O	f Certain	Liqui	D A	SSET	S						205	5 - 206
IV	Annual (BANKS: Classification of L Classification of P cency	ublic Dem	nada . and an	d N	otice	Dej	posit	s in	Čan	adiar	1		7 - 208 209
V		ICES: aent Securities Pa aent Securities: C Yields of Governm	anada, U.	K. and	U.S	S.A.								209 210 210
VI	GOVERNMENT	BOND YIELDS:	Canada, U	J.K. AN	D U	S.A					3/200	C3 /2	The state of the s	211
VII	Official Ho	LDINGS OF GOLD	and Unite	ED STAT	res !	Doli	LARS			- 3		6 10 10-4		211
7III	Business Ac	TIVITY	nents and							1	J'AN	11	190	212\\ 212
IX	Outstand	NCE: MUNICIPAL ling Debt Revenue and Exp								1	67/1/27	sity (6 1 3	213 214
X	WHOLESALE	Prices Wholesale Prices.		nd U.S	S.A.									215 215
XI	Cost of Liv	ING			•									216 216
XII	MERCHANDIS	E EXPORTS: COM	MODITY C	LASSIFI	CAT	ON							217	7 - 218
III	EXPORTS AND	IMPORTS BY CO	UNTRIES											219
ΧIV	U.S.A. STATI	STICS: Employment Pro	duction C	onstruc	tion	. Inv	entor	ies.	Inco	m.e. o	nd P	rices		220

TABLES AND CHARTS MAY BE REPRODUCED OR REFERRED TO PROVIDED THAT THE BANK OF CANADA STATISTICAL SUMMARY, WITH ITS DATE, IS SPECIFICALLY QUOTED AS THE SOURCE.

Tables and charts refer to Canada unless otherwise stated. Most of the figures in the Summary are, for want of space, given to a certain degree of approximation only. Where this is the case a total does not necessarily equal the sum of its constituent items.

Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

I-BAN

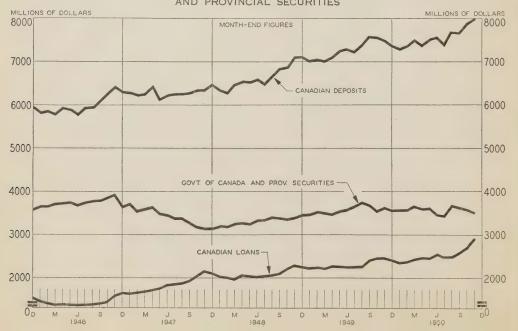
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Aillions of I	Dollars			

Without of Donars									
					LIABILITI	ES			
	Char	tered Bank	Cash	Govt. of	Other	Foreign	Active B. of C.	All	Total Liabilit
	Notes in Tills	Deposits at B. of C.	Total	Canada Deposits	Deposits	Currency Deposits ⁽¹⁾	Note Circulation	Other Accounts	or Asset
Average of Month-end Figures 1935—10 Mths. 1937—12 Mths. 1939	36.7 46.2 55.6	175.8 193.7 212.6	212.5 239.9 268.2	20.7 24.3 29.8	.6 1.1 10.2	_ _ _	50.1 94.9 129.3	6.6 13.2 11.0	290. 373. 448.
1944 " 1945 " 1946 " 1947 " 1948 " 1949 "	122.2 138.1 144.3 152.8 163.8 180.8	404.7 454.8 528.8 512.0 541.6 567.7	526.9 592.9 673.1 664.7 705.4 748.4	41.2 56.7 99.4 140.7 90.5 98.4	26.1 36.2 76.9 65.8 85.1 79.9	28.7 171.7 27.3 1.3 .3 57.4	821.3 940.9 981.7 1,009.1 1,055.6 1,086.8	36.7 42.4 40.5 38.1 36.3 38.7	1,480. 1,840. 1,898. 1,919. 1,973. 2,109.
End of 1949—Aug. Sept. Oct. Nov. Dec.	198.8 166.0 192.8 201.6 211.8	578.0 611.5 626.0 544.7 541.7	776.7 777.5 818.8 746.3 753.5	109.7 141.0 66.1 27.2 30.7	61.8 64.1 77.4 84.1 126.9	60.7 65.6 70.4 71.6 79.6	1,071.0 1,124.7 1,100.7 1,081.4 1,095.6	38.5 44.2 58.4 45.1 39.5	2,118. 2,217. 2,191. 2,055. 2,125.
1950—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	200.2 179.5 150.5 165.5 210.6 154.7 200.3 220.2 179.3 211.8 204.1	530.7 554.8 567.3 551.6 534.3 544.5 552.7 568.2 555.8 621.7 578.8	730.9 734.4 717.8 717.1 745.0 699.2 753.0 788.3 735.1 833.5 782.9	94.3 24.3 71.2 41.3 68.9 35.3 19.6 16.7 22.0 39.0 45.3	145.8 176.4 150.7 199.8 202.7 215.8 228.9 233.1 258.2 235.2 221.0	78.6 82.2 79.2 91.5 78.8 89.6 94.6 106.2 89.6 143.3 149.7	1,059.0 1,071.1 1,108.0 1,104.3 1,065.3 1,121.1 1,093.9 1,083.6 1,139.1 1,110.0 1,119.4	42.1 21.9 36.9 27.8 31.1 40.5 34.4 36.9 38.6 48.3 56.3	2,150. 2,110. 2,163. 2,181. 2,191. 2,201. 2,224. 2,265. 2,282. 2,409. 2,374.

(1) Includes foreign exchange items for account of foreign clients and also Government of Canada and F.E.C.B. commencing March 31, 1949. *May 1940 and subgold and foreign exchange holdings, over and above its short-term requirements and necessary working balances, were sold to the Foreign Exchange Control Box

CHARTERED BANKS: CANADIAN DEPOSITS, LOANS AND GOVT. OF CANADA AND PROVINCIAL SECURITIES



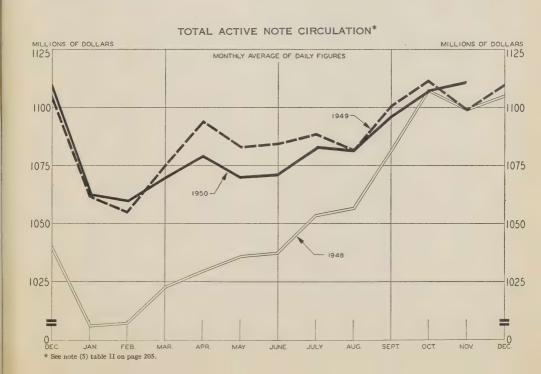
DECEMBER 1950

Millions of Dollars

OF CANADA

				ASSET	S					
					Securities				All	
Gold	Silver	Foreign (1) Exchange		CANADA OVINCIAL	Ind. Dev. Bank	Other	Total	Advances	Other	
			Under 2 yrs.	Over 2 yrs.	Cap. Stock	Securities	Total		Accounts	
151.2 182.0 210.8	1.4 2.5	7.6 19.0 41.7	27.4 59.7 142.8	95.6 97.7 46.2 ★	- - -	- 6.5 -	123.0 163.9 189.1	3.4 - .2	3.9 5.9 6.7	Average of Month-end Figures 1935—10 Mths. 1937—12 Mths. 1939
11111		44.1 173.9 27.3 1.5 .4 53.1	831.1 1,028.5 1,247.3 1,116.5 1,133.3 1,421.8	573.6 595.9 583.4 756.6 787.7 571.9	2.5 10.0 11.7 18.3 25.0 25.0	- - - - 4.3	1,407.1 1,634.4 1,842.4 1,891.5 1,946.0 2,023.0	.4 .5 - .3 -	29.3 31.8 29.1 26.5 26.7 33.4	1944 " 1945 " 1946 " 1947 " 1948 " 1949 "
	- · · · · · · · · · · · · · · · · · · ·	55.8 60.1 64.9 66.2 74.2	1,557.2 1,616.7 1,710.6 1,713.9 1,781.4	441.2 421.2 335.9 221.5 227.8	25.0 25.0 25.0 25.0 25.0 25.0	5.0 5.5 5.5 5.5 5.5	2,028.5 2,068.5 2,077.0 1,965.9 2,039.7	- - - -	34.1 88.5 49.7 23.8 12.0	End of Aug.—1949 Sept. Oct. Nov. Dec.
		73.2 76.8 73.8 86.2 73.4 84.2 89.2 161.5 212.3 152.5 127.4	1,769.1 1,786.2 1,655.9 1,668.3 1,685.7 1,436.7 1,431.0 1,420.4 1,406.1 1,381.4 1,170.0	235.4 191.1 358.9 371.0 372.6 622.0 638.7 569.2 444.6 435.7 662.0	25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0	5.5 5.5 5.5 5.5 5.5 5.5 60.3 170.0 360.7 328.1	2,035.0 2,007.8 2,045.4 2,069.8 2,089.2 2,100.2 2,074.9 2,045.6 2,202.9 2,185.1	-	42.6 25.7 44.6 25.9 29.5 28.2 35.1 28.5 24.7 54.0 62.1	Jan.—1950 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.

gures give effect to the enactment, under the War Measures Act, of the Foreign Exchange Acquisition Order and the Exchange Fund Order. Under these orders the Bank's nee that date the Bank's minimum gold reserve requirement has been suspended.



II-CHAR'

Millions of Do	llars											Banı
			L	IABILITI	ES							
				Dep	osits			Cash		Secu	rities	
	Notes	Demand	Notice	Govt. of Canada and Prov.	Canadian Deposits	Foreign	Total Deposits	in (3)	Govt. of AND Pro Under 2 yrs.	CANADA OVINCIAL Over 2 yrs.	Foreign Govt.	Othe
Average of Mth-end Figures 1922 1932 1932 1937 1947 1948 1949 End of 1949—Sept. Oct. Nov. Dec.	178 132 110 20 17 15 14 14 14 14	696 486 691 2,139 2,259 2,353 2,504 2,519 2,485 2,426	1,480 1,376 1,574 3,681 3,972 4,334 4,411 4,453 4,447 4,433	102 82 90 404 355 490 558 469 456 367	2,293 1,955 2,382 6,278 6,644 7,267 7,573 7,541 7,487 7,348	418 312 421 851 817 744 770 748 733 730	2,837 2,322 2,840 × 7,237 7,567 8,106 8,447 8,395 8,322 8,177	212 186 240 665 705 748 778 819 746 753	34 445 871 891 1,012 1,172 997 1,060 1,016	42 90 674 2,524 2,423 2,562 2,503 2,530 2,544 2,542		57 06 239 424 547 560 550 553 543 545
1950—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	1(6)	2,406 2,391 2,399 2,330 2,453 2,538 2,493 2,618 2,709 2,822 2,824	4,494 4,537 4,572 4,560 4,557 4,538 4,529 4,543 4,582 4,559 4,543	296 349 429 411 407 371 265 412 306 358 452	7,287 7,350 7,490 7,382 7,504 7,552 7,389 7,672 7,659 7,887 7,995	744 728 719 737 758 745 742 728 709 706 716	8,125 8,191 8,307 8,226 8,372 8,409 8,233 8,522 8,569 8,724 8,845	731 734 718 717 745 699 753 788 735 834 783	1,023 1,049 995 956 940 734 734 961 942 892 930	2,544 2,540 2,661 2,640 2,655 2,729 2,702 2,713 2,669 2,685 2,567	251 252 229 235 243 238 225 215 230 201 205	547 549 569 568 570 574 580 588 595 571

⁽¹⁾ Estimated month-end deposits payable in Canadian currency. (2) Includes inter-bank deposits. (3) Until March 1935: Gold and Coin in Canada. De end Canadian deposits in 1926-35 and monthly average deposits in 1936 and after. (5) Bank of Canada notes in public circulation and chartered bank note circulation standing notes issued for circulation in Canada transferred to Bank of Canada during January 1950.

III—GENERAL PUBLIC HOLDING

CURRENCY, BANK DEPOSITS AN

M	illions	of D	oll	ars	

Millions of Do	ollars											Bani
				Curr	ENCY ANI	ACTIVE I	BANK DEF	POSITS				Tota
		Currency				A	ctive Ban	k Deposit	8			Curren
	Ou	itside Bar	ıks			Chartere	d Banks			(7)		and
	Notes(1)	Coin(2)	Total	Demand	Active ⁽⁴⁾ Notice	Other (5) excl. Govt. of Canada	Total	Deduct ⁽⁶⁾ Float	Net Total	Bank of Canada "Other" Deposits	Total	Activ Ban Depos
As at Dec. 31 1947 1948 1949	1,046 1,115 1,110	66 70 74	1,112 1,185 1,184	2,296 2,544 2,426	597 649 682	233 276 338	3,126 3,469 3,446	362 400 335	2,764 3,069 3,111	68 81 127	2,832 3,150 3,238	3,944 4,333 4,223
Month-end 1949—Sept. Oct. Nov. Dec.	1,139 1,114 1,095 1,110	72 73 73 74	1,211 1,187 1,168 1,184	2,504 2,519 2,485 2,426	681 683 683 682	305 325 312 338	3,490 3,527 3,480 3,446	396 414 356 335	3,094 3,113 3,124 3,111	64 77 84 127	3,158 3,190 3,208 3,238	4,369 4,379 4,379 4,429
1950— Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	1,059 1,071 1,108 1,104 1,065 1,121 1,094 1,084 1,139 1,110 1,119	72 72 73 74 73 75 75 75 77 77	1,131 1,143 1,181 1,178 1,138 1,196 1,169 1,159 1,216 1,187 1,196	2,406 2,391 2,399 2,330 2,453 2,538 2,493 2,618 2,709 2,822 2,824	692 699 704 704 702 699 695 696 699 695 694	318 330 372 351 348 351 318 323 389 437 419	3,416 3,420 3,475 3,385 3,503 3,588 3,506 3,637 3,797 3,954 3,937	307 326 361 280 365 475 355 351 352 451 476	3,109 3,094 3,114 3,105 3,138 3,113 3,151 3,286 3,445 3,503 3,461	146 176 151 200 203 216 229 233 258 235 221	3,255 3,270 3,265 3,305 3,341 3,329 3,380 3,519 3,703 3,738 3,682	4,38 4,41: 4,44: 4,48: 4,47: 4,52: 4,54: 4,67: 4,91: 4,92: 4,87:

[★] The term General Public refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings see Table III, page 159 in the October Statistical Summary.

Chartered banks' Newfoundland branch statistics are included as from April 1st, 1949.

^{**}The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors in this table; to the extent that such changes do not appear in the column "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in "Government of Canada Direct

and Guaranteed Funded Debt. Note Circulation of Bank of Canada and, prior to 1950, of the chartered banks; excluding notes held by chartered banks.

Subsidiary coin issued by the Mint less coin held by Bank of Canada and chartered banks in Canada.
 Chartered banks public demand deposits in Canada.
 Chartered banks' public demand deposits in Canada other than estimated aggregate quarterly minimum balances in personal savings accounts and non-personal notice deposits.
 Chartered banks Canadian dollar deposits of provincial governments, and of Canadian, United Kingdom, and foreign banks.
 Chartered banks Canadian dollar deposits of provincial governments, to the Minister of Finance.
 Other Deposits with the Bank of Canada as shown in published monthing the statements—i.e. excluding Government of Canada, chartered bank if foreign currency deposits.

E	D	BANE	S
Ca	ina	la	
,	4.0	CODO	

ASSE	TS							DA	ILY AVE	RAGE DA	TA	
		0.137.75.4	Loans	1 4 7 7		Total		Cash	, Canadian	Percent of Cash to	Total Active	
Total	Call	CANADA Current	Current	· Call	Current	Assets		in (3) Canada	Deposits (4)	Canadian Deposits	Note (5)	
		Public	Other							Deposits		Average of
499 696 1,426 4,108 4,120 4,370	267 117 107 104 81 97	1,343 1,032 732 1,693 1,923 2,112	112 165 117 54 75 105	301 84 68 76 74 83	248 172 165 198 234 220	3,528 2,869 3,317 7,811 8,140 8,658		191 172 240 670 711 746	2,293 1,955 2,357 6,209 6,547 7,178	8.3 8.8 10.2 10.8 10.9 10.4	205 158 200 1,013 1,053 1,087	Daily Figures 1929 1932 1937 1947 1948 1949
4,463 4,327 4,395 4,345	103 137 119 133	2,184 2,213 2,250 2,174	120 124 106 97	97 77 91 70	214 214 212 211	8,979 8,943 8,873 8,718		771 772 752 729	7,312 7,442 7,443 7,344	10.5 10.4 10.1 9.9	1,100 1,111 1,099 1,109	Sept.—1949 Oct. Nov. Dec.
4,365 4,391 4,453 4,398 4,408 4,276 4,240 4,478 4,436 4,349 4,280	100 84 83 103 105 145 94 99 101 115 164	2,164 2,182 2,218 2,226 2,234 2,293 2,287 2,294 2,352 2,449 2,611	100 117 126 123 118 115 98 98 121 116 126	76 75 76 98 87 90 95 95 110 117 96	210 215 209 212 214 222 223 220 233 230 234	8,664 8,717 8,839 8,770 8,912 8,950 8,796 9,102 9,162 9,323 9,450		750 722 723 748 742 724 755 781 734 812 779	7,247 7,190 7,304 7,417 7,394 7,419 7,433 7,369 7,557 7,786 7,881	10.3 10.0 9.9 10.1 10.0 9.8 10.1 10.6 9.7 10.4 9.9	1,064 1,060 1,070 1,078 1,070 1,071 1,084 1,082 1,096 1,107 1,111	Jan.—1950 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.
e latter be	ing, since Se	ntral Gold Reptember 1944	, an approxin	nate figure or	date: Bank nly. (6) N	of Canada Notes issued fo	otes	s and Deposi rculation out	ts. (4) sside Canada	Figures giver only commer	are averages	of estimated month- ary: liability for out-

OVERNMENT OF CANADA SECURITIES

anada

Millions of Dollars

i i	(8)						REL	TED FACT	ORS**				
la	ctive			Govt. of	Canada I	Direct and	Guarant	eed Funde	ed Debt (9)	Bank (18)	D1 60		
	rtered	Govt. of Canada	Total	Held by B	k. of Can. &	& Ch. Bks.	Held b	y Other In	vestors	Loans	Bk.of Can Gold and	Deduct	
0		Securities (9) (10) (12)		Total (10)	Deduct (11) Govt. of Canada Deps.	Net Total	Total	Deduct Securities held by all Govt. Accts	Net Total	& Non. Govt. Invest- ments	Exchange Holdings (Net)	All Other (Net)	
3,	143 408 751	10,763 10,249 9,904	17,850 17,992 18,077	4,529 4,972 5,121	272 320 181	4,257 4,652 4,940	12,178 11,506 10,700	1,415 1,257 796	10,763 10,249 9,904	3,084 3,341 3,419	_ _ _	254 250 186	As at Dec. 31 1947 1948 1949
	730 770 764 751	9,977 9,888 9,954 9,904	18,076 18,035 18,094 18,077	5,295 5,145 5,092 5,121	493 309 270 181	4,802 4,836 4,822 4,940	10,941 10,754 10,750 10,700	964 866 796 796	9,977 9,888 9,954 9,904	3,400 3,480 3,490 3,419	- - - -	103 169 172 186	Month-end Sept.—1949 Oct. Nov. Dec.
363959895	802 838 869 857 855 839 834 848 883 864	9,888 9,835 9,803 9,772 9,711 9,869 9,812 9,833 10,013 10,062 10,178	18,076 18,086 18,118 18,112 18,045 18,233 18,195 18,359 18,815 18,851 18,906	5,149 5,142 5,255 5,224 5,243 5,116 5,087 5,248 5,039 4,990 4,913	163 116 217 182 215 160 68 204 1 108 253	4,986 5,026 5,038 5,042 5,028 4,956 5,019 5,044 5,038 4,882 4,660	10,693 10,623 10,593 10,551 10,495 10,665 10,624 10,639 10,828‡ 10,900 11,040	805 788 790 779 784 796 812 806 815 838 862	9,888 9,835 9,803 9,772 9,711 9,869 9,812 9,833 10,013‡ 10,062 10,178	3,359 3,381 3,437 3,455 3,461 3,559 3,502 3,521 3,618 3,681 3,921	- - - - - - 116 293 370 306	157 156 160 157 155 151 138 155 147 144 159	Jan.—1950 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.
1	(8)	Estimated a			erly balance				ed in bank l		Government s	securities an	d deducted from

personal savings deposits in Canada plus non-personal notice deposits in

Canada.

Direct and guaranteed securities (including refundable taxes). For direct debt includes both matured and unmatured issues outstanding, exclusive of sinking fund holdings; guaranteed debt is included on the basis of the total unmatured issues outstanding; Newfoundland debt assumed by the Government of Canada has been included since June 1949. Foreign pay securities have been valued at official mid-rates of exchange to September 30, 1950, and at market mid-rates thereafter. Chartered banks' temporary advances to the general public in connection with the purchase of Victory Loan Bonds at time of issue, amounting to 166, 261, 271, and 411 in the years 1942 to 1945 inclusive, have been

included in bank holdings of Government securities and deducted from holdings of the general public.

(11) Canadian dollar deposits of the Government of Canada at chartered banks and Bank of Canada.

(12) Holdings of all investors other than Bank of Canada, chartered banks and Government of Canada accounts.

(13) All loans in Canada of the chartered banks other than temporary advances in connection with Victory Loan issues, plus chartered banks' holdings of provincial, municipal and "other" securities, and Bank of Canada holdings of Industrial Development Bank Capital stock.

(14) Net of all related asset and liability items not shown elsewhere in this table.

‡ Excludes \$50 million (U.S. funds) borrowed in New York to redeem an issue falling due on October 1st.

IV-CHAR' ANNITAL CLASSIFICAT

Millions of Dollars			ANNUA	Departmen	
	1934	1935	1936	1937	193
1. Government and Other Public Services					
(1) Provincial governments	26.8	29.7	14.7	26.4	22
(2) Municipal governments and school districts	107.4	96.8	92.0	94.2	114
(3) Religious, educational, health and welfare institutions	19.7	16.1	14.8	16.4	19
Total Government and Other Public Services	153.9	142.6	121.5	137.0	156
2. Financial					
(1) Investment dealers and brokers to the extent					
payable on call or within thirty days	90.7	66.7	97.4	73.5	62
(2) Trust, loan, mortgage, investment and insurance					
companies and other financial institutions	64.6	52.1	58.0	43.7	39
Total Financial‡	155.3	118.8	155.4	117.2	101
3. Personal					
(1) Individuals, for other than business purposes, on the					
security of marketable stocks and bonds	115.2	101.2	111.5	142.8	120
(2) Individuals, for other than business purposes,					
not elsewhere classified ^{††}	44.6	35.1	36.0	46.3	58
Total Personal	159.8	136.3	147.5	189.1	178
4. Agricultural, Industrial and Commercial					
(1) Farmers	64.2	59.9	54.0	57.5	56
(2) Industry:					
(a) Chemical and rubber products*					
(b) Electrical apparatus and supplies*					
(c) Food, beverages and tobacco*					
(d) Forest products*					
(f) Iron and steel products*					
(g) Mining and mine products*					
(h) Petroleum and products*					
(i) Textiles, leather and clothing*					
(j) Transportation equipment*					
(k) Other products*					
Total Industry*	223.5	201.8	206.1	229.5	226
(3) Public utilities, transportion and					
communication companies	71.4	71.3	8.4	11.9	24
(4) Construction contractors**	21.8	24.1	23.7	32.1	36
(5) Grain dealers and exporters	150.5	166.4	64.5	30.8	91
(6) Instalment finance companies*	7.5	13.3	18.3	28.5	30
(7) Merchandisers***	119.9	115.9	117.3	130.2	134
(8) Other business****	21.9	17.1	17.0	16.8	19
Total Agriculture, Industrial and Commercial	680.7	669.8	509.3	537.3	62

[†] Excludes temporary borrowings by the general public in connection with the purchase of Victory Bonds in the years 1942-45 made under the Official Instalment Plan which were reported by chartered banks under their Government of Canada Security holdings.

Loans at Newfoundland branches of chartered banks have been included in 1949 and 1950.

**The form of the classification has been revised and only 1950 figures are

shown exactly as published by the Department of Finance. Figures for prior years have been recast in the new form by the Bank of Canada. The estimates and adjustments which have been made are noted in the footnotes which follow and the results for the categories involved should be regarded as approximate only. Excludes borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

ED BANKS OF LOANS IN CANADA†* and Bank of Canada	
As at October 31	

1941

8.9

78.1

16.5

103.5

37.7

31.2

68.9

108.1

70.7

178.8

47.9

304.5

19.9

43.7

292.4

37.1

158.3

20.0

923.8

1,275.1

the industrial classifications prior to 1946.

22.5

45.3

235.9

32.7

23.5

141.8

808.9

1,184.8

See footnote #

1942

4.5

66.3

10.4

81.2

26.8

21.4

48.2

83.7

61.3

145.0

46.5

271.5

14.3

45.5

293.6

15.9

18.8

125.6

831.7

1,106.3

item "Loans to contractors and others for building purposes.

Includes an estimate of the personal loan portion of the former item "Other

Estimated. Insufficient data available on which to base estimates of

plus home improvement loans previously included in the former

1943

5.3

48.0

7.7

61.0

39.4

18.7

58.1

100.0

56.8

156.8

49.8

318.5

13.4

44.0

245.9

8.4

19.1

801.7

1,077.8

1944

5.4

6.2

33.2

44.8

56.8

9.2

66.0

125.0

185.3

57.7

275.5

6.3

38.5

209.3

18.4

22.2

753.3

1.049.6

125.4

1945

11.5

20.2

6.4

38.1

130.6

22.9

153.5

172.5

72.6

245.1

71.3

269.8

7.8

47.4

109.5

11.3

157.6

28.0

702.7

1.139.5

1946

12.1

26.5

7.8

46.4

97.8

35.4

133.2

220.8

111.6

332.4

109.8

5.9

3.2

74.2

74.7

7.6

46.4

13.7

3.4

73.3

11.6

29.8

343.6

15.9

71.7

67.7

28.3

45.0

926.8

1,438.9

loans formerly included.

244.8

1947

20.6

43.9

13.5

78.0

83.9

38.0

121.9

225.8

133.6

359.4

147.3

14.4

14.5

108.4

12.3

88.6

17.0

9.0

106.7

17.6

40.3

533.9

42.5

93.9

67.9

65.7

359.9

1,378.9

1.938.2

67.8

208

23.6

91.5

148.2

101.2

86.0

187.2

243.4

218.2

461.6

255.8

29.2

14.3

122.5

76.1

16.2

53.4

26.0

22.9

138.9

30.1

55.2

584.7

53.9

122.7

93.1

96.5

436.1

135.5

1,778.3

2,575.3

As at September 30

1949

40.4

76.1

26.5

143.0

102.4

159.9

234.6

167.6

402.2

184.4

25.3

9.2

117.0

13.1

75.2

21.9

10.6

134.9

25.5

42.5

577.9

34.5

113.3

190.1

415.5

113.0

1,703.3

2,408.4

74.6

1948

20.5

67.6

23.8

111.9

75.4

41.4

116.8

225.1

150.4

375.5

161.9

27.0

12.7

130.9

104.7

12.7

73.2

18.9

6.4

118.5

21.1

35.8

561.8

36.3

103.3

387.4

89.1

1,496.5

2,100.7

Includes an estimate of the merchandiser portion of the former item "Manu-

facturers of and dealers in lumber, plywood and products thereof". Ex-

cludes instalment finance company borrowings which were included, since 1947, in the former item "Merchandising; wholesale and retail".

**** Equivalent to the former item "Other loans" less an estimate of personal

DECEMBER 1950

1940

14.6

99.6

17.5

131.7

39.9

32.6

72.5

102.2

69.6

171.8

1939

18.5

112.2

19.0

149.7

51.7

34.7

86.4

109.4

67.0

176.4

57.0

202.6

36.3

40.6

211.4

26.5

135.0

21.5

730.9 143.5

IV—CHARTERED BANKS

Department of Finance

ANNUAL CLASSIFICATION OF PUBLIC DEMAND AND NOTICE DEPOSITS IN CANADIAN CURRENCY

ANNUAL GLASSIFIC	JATION	OF FUBI	AC DE.VI	AND AN	D NOTIC	E DEFU	3113 114	CANADIA	IN CORE	TENGI	
As at			NUMBER Thousands			AMOUNT Millions of Dollars					
September 30	1946*	1947	1948	1949	1950	1946*	1947	1948	1949	1950	
DEMAND DEPOSITS											
\$1,000 or less \$1,000 to \$5,000 \$5,000 to \$25,000 \$25,000 to \$100,000 Over \$100,000 Adjustment Items	649.2 142.3 37.1 7.5 2.4	685.9 146.5 38.5 7.4 2.3	726.6 163.4 44.0 8.5 2.6	767.5 170.0 47.7 9.2 2.9	823.6 158.3 47.5 9.8 3.4	165.6 307.2 372.3 350.9 1,097.7 +22.0	169.6 321.7 386.9 344.1 945.9 - 4.9	180.4 355.8 434.8 393.6 1,032.6 - 37.1	185.9 373.3 477.0 425.2 1,143.1 - 100.5	179.5 346.7 478.1 456.1 1,378.8 -130.5	
TOTAL DEMAND DEPOSITS	838.5	880.6	945.1	997.3	1,042.6	2,315.7	2,163.3	2,360.1	2,504.1	2,708.7	
NOTICE DEPOSITS											
\$1,000 or less \$1,000 to \$5,000 \$5,000 to \$25,000 \$25,000 to \$100,000 Over \$100,000 Adjustment Items	5,290.7 690.2 77.5 4.1 1.0	5,517.0 725.2 89.6 4.7 1.0	5,718.5 777.7 103.4 5.3 1.0	5,962.5 827.6 121.5 5.8 1.1	6,170.1 817.3 130.5 6.6 1.2	901.0 1,373.3 645.3 180.5 365.7 +10.9	922.0 1,478.4 752.6 203.4 440.7 +8.7	953.1 1,605.1 868.0 228.1 387.1 +7.1	997.5 1,732.2 1,017.3 249.9 405.4 +9.3	993.9 1,729.5 1,098.8 285.9 462.7 + 11.1	
TOTAL NOTICE DEPOSITS	6,063.5	6,337.5	6,606.0	6,918.4	7,125.8	3,476.7	3,805.9	4,048.5	4,411.5	4,581.9	

^{*} As at October 30.

V—SECURITY PRICES

Bank of Canada

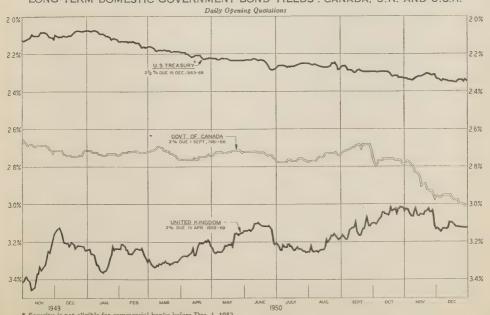
	Government of Canada Bonds Payable in Canada Only Based on Middle of the Market quotations											
	Average of B	usiness Days		15th of Ea	ach Month							
	3% Per	rpetuals	Theoretical 15 Year Bond	Theoretical 9 Year Bond	Theoretical 5 Year Bond	Theoretical 2 Year Bond						
	Price	Yield	Yield	Yield	Yield	Yield						
Annual Average 1943 1944 1945 1946 1947 1948 1949 1950 Monthly 1949—Dec. 1950—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	94.67 96.79 97.79 103.68 104.00 99.63 100.88 101.70 102.40 101.89 101.58 101.78 102.14 102.29 101.86 102.05 102.41 101.82 100.95 99.89	3.17 3.10 3.07 2.76 2.73 3.01 2.93 2.87 2.82 2.86 2.86 2.86 2.84 2.82 2.86 2.84 2.81 2.81 2.81 2.93 3.00	3.01 2.99 2.93 2.61 2.57 2.93 2.83 2.78 2.75 2.75 2.73 2.77 2.75 2.73 2.77 2.75 2.73 2.77 2.75 2.73 2.77 2.75 2.73 2.77	2.81 2.68 2.54 2.32 2.25 2.72 2.64 2.67 2.63 2.62 2.60 2.63 2.61 2.59 2.67 2.64 2.62 2.68 2.62	2.23 2.13 1.92 1.69 1.75 2.27 2.24 2.22 2.17 2.18 2.16 2.16 2.18 2.17 2.10 2.14 2.15 2.17 2.22 2.42 2.55	1.52 1.46 1.39 1.43 1.44 1.66 1.81 1.65 1.73 1.74 1.74 1.74 1.74 1.74 1.76 1.83 2.02 2.17						

V—SECURITY PRICES

			В	ank of Cano	iaa				
			Governme	ent Bonds			3 Mon	th Treasu	ry Bills
		A	verage of B	usiness Da	ys		Tender Rat	e Nearest 15	th of Month
	Cana	ıda ⁽¹⁾	U. 1	K.(2)	U.S.	.A. ⁽³⁾	Canada	U.K.	U.S.A.
	Price	Yield	Price	Yield	Price	Yield	Ottillada		0.0.71
Annual Average 1946 1947 1948 1949 1950 Monthly 1949—Sept. Oct. Nov. Dec.	104.56 104.84 100.80 101.54 102.23 101.96 103.04 103.08 102.65	2.63 2.59 2.93 2.85 2.77 2.81 2.70 2.69 2.73	105.22 104.04 101.63 100.00 97.38 96.72 96.18 95.11 97.17	2.52 2.61 2.82 2.93 3.19 3.23 3.27 3.34 3.20	105.08 104.18 101.17 103.21 103.00 104.45 104.51 104.76 104.88	2.15 2.20 2.41 2.24 2.24 2.14 2.13 2.11 2.10	.388 .406 .411 .485 .552 .510 .512 .512 .512	.505 .507 .509 .521 .516 .514 .524 .523 .519	375 592 1.037 1.096 1.215 1.058 1.050 1.056 1.115
1950—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	102.65 102.71 102.71 102.39 102.68 102.55 102.20 102.41 102.88 102.16 101.21 100.24	2.73 2.72 2.72 2.75 2.72 2.73 2.77 2.75 2.70 2.77 2.87 2.97	95.84 96.47 95.68 96.72 97.01 98.08 96.72 97.10 98.11 99.29 99.26 98.30	3.29 3.25 3.31 3.23 3.21 3.14 3.23 3.21 3.14 3.05 3.05 3.05	104.80 104.25 103.76 103.37 103.15 102.91 102.73 102.69 102.41 102.16 101.98 101.73	2.10 2.14 2.18 2.21 2.23 2.25 2.26 2.26 2.29 2.31 2.32 2.35	512 513 512 513 514 512 512 512 512 516 615 623 624	.524 .524 .525 .512 .513 .514 .512 .513 .514 .514 .513 .519	1.101 1.131 1.131 1.160 1.165 1.177 1.168 1.173 1.311 1.337 1.380 1.351

Government of Canada 3% due Sept. 1, 1961-66.
 United Kingdom 3% due Apr. 15, 1959-69, 1963-68 is not eligible for commercial banks before Dec. 1, 1952.

LONG TERM DOMESTIC GOVERNMENT BOND YIELDS: CANADA, U.K. AND U.S.A.



^{*} Security is not eligible for commercial banks before Dec. 1, 1952.

⁽³⁾ U.S. Treasury 21/2% due Dec. 15,

Gold

U.S. Dollars

500.3

649.1

500.7

675.2

502.3

689.9

502.3

674.9

VI—GOVERNMENT BOND YIELDS†

Bank of Canada

	, 1951 , 1953/56.	June	30 Sept		c. 31		31 June	30 Sept.	30 Dec. 31	Mar.3	June 30	Sept. 29	9 Dec. 30
1¾% due Nov. 1 3% due Nov. 1 3% due June 1	, 1951 , 1953/56.			G	OVER								
1¾% due Nov. 1 3% due Nov. 1 3% due June 1	, 1951 , 1953/56.	INTERNAL ISSUES 1.73 1.73 1.70 1.65 1.75 1.75 1.75 2.20											
		. 2.8	$\begin{bmatrix} 5 & 2.4 \\ 1 & 2.8 \end{bmatrix}$	$\begin{vmatrix} 12 & 2 \\ 35 & 2 \end{vmatrix}$.73 .34 .78 .93	1.73 2.37 2.71 2.93	1.70 2.39 2.70 2.91	$\begin{array}{c c} 2.36 \\ 2.62 \end{array}$	$\begin{array}{c c} 2.34 \\ 2.59 \end{array}$	1.75 2.35 2.63 2.77	1.75 2.35 2.62 2.78	1.75 2.47 2.65 2.74	2.20 2.76 3.02 3.02
NEW YORK 3¼% due Jan. 15 2¾% due Sept. 1 4½% due July 1	1951 2.45 1953/56 2.45 1957/60 2.81 1961/66 2.94 2.9 1956/61 2.69 2.3 1956/61 2.82 2.8 1957* 2.82 2.8 1956/58 1.98 2.6 1963/68 2.40 2.4 1967/72 2.48 2.6 1965/59 2.38 2.5 1964/67 2.81 2.3 1965/75 3.03 2.5 te market bid side. (1) New		2.71 2.51 - 2.87 2.68			2.22	2.73	2.64	2.01 2.61 2.17	2.24 2.70 2.50	2.15 2.72 2.52	2.35 2.70 2.59	
				Uni	ITED	STATES	s Gover	NMENT					
2% due Sept.15 2½% due Mar.15 2½% due Dec. 15 2½% due Dec. 15	$\begin{array}{c c} 04 & 1. \\ 41 & 2. \end{array}$.52 .93 .37 .47	1.44 1.77 2.33 2.43	1.26 1.59 2.25 2.38	$\begin{array}{c c} 1.51 \\ 2.13 \\ \end{array}$	1.46 2.08	1.25 1.54 2.19 2.35	1.25 1.62 2.27 2.42	1.43 1.67 2.30 2.44	1.55 1.80 2.35 2.45			
United Kingdom Government													
2½% due May 1, 1964/67 2.81 2.74 2					- .18 .61 .86	2.15 2.57 2.86	2.65 2.86 3.11	3.02	3.07	2.23 2.54 3.10 3.44	2.05 2.42 3.03 3.43	1.88 2.32 2.88 3.22	1.84 2.25 2.95 3.26
† Based on approxima Millions of U.S. I	VII		(1) New		DIN	GS O		LD ANI	uaranteed by		RS*		
	Jan.	Feb.	Mar.	Apr.	N	lay	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	·				'	19	48		<u>'</u>				
		05.3	313.5	322.7 345.7			340.4 401.5	350.7 418.0	359.9 454.3	370.9 484.0	380.1 512.1	388.9 579.3	401.3 596.5
TOTAL	511.0 5	27.5	607.5	668.4	69	4.1	741.9	768.7	814.2	854.9	892.2	968.2	997.8
						194	19						
		06.6	408.1 659.1	397.7 593.5	1		419.3 557.6	427.2 545.9	439.7 547.4	450.2 535.1	461.7 545.7	475.4 593.0	486.4 630.7
TOTAL 1,	021.9 1,0	43.9	,067.2	991.2	97	7.2	976.9	973.1	987.1	985.3	1,007.4	1,068.4	1,117.1

TOTAL	1,149.4	1,175.9	1,192.2	1,177.2	1,182.4	1,255.4	1,320.5	1,504.2	1,789.6	1,826.8	1,787.4	1,741.7
* Gold and Unite												

1950

509.5

745.9

521.8

798.7

533.4

542.8

558.5

970.8 | 1,246.8 | 1,268.3 | 1,217.3 | 1,161.5

570.1

580.2

506.2

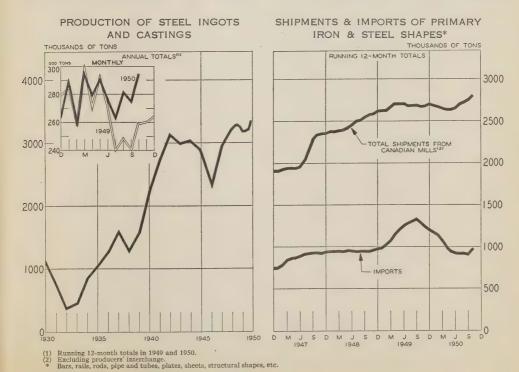
676.2

Accounts; not including any part of an amount of \$98.8 million in U.S. Funds borrowed in the United States in August 1949 by the Government of Canada and set aside for the purpose of retiring an equal amount of certain securities payable in U.S. dollars in following months. Also excludes, in September 1950 only, an amount of \$50.0 million set aside from reserves, as well as \$50.0 million obtained through a bond issue in New York, to redeem a Government of Canada issue of \$100 million, payable in U.S. dollars and falling due on October 1st.

VIII—BUSINESS ACTIVITY

	Dominion Bureau of Statistics											
		P	RODUCTIO	ON		Res- idential	Can	Value	Employ- ment	Aggregate Payrolls		
	Gold†	Nickel	Steel	News- Print	Central Electric Stations ⁽²⁾	Con- struction Contracts Awarded	Car Loadings	of Department Store Sales	Unadjusted	Index (3) Unadjusted		
	Thousands Fine Ounces	Thousands Short Tons	Thousands Short Tons	Thousands Short Tons	Millions Kilowatt Hrs	Millions of Dollars	Thousands	Millions of Dollars	June 1, $1941 = 100$	June 1, 1941 = 100		
Annual Totals(4) 1932 1937	3,044 4,096	15 112	380 1,571	2,186 3,998	12,296 17,934	29 56	2,180 2,634	254 289	57.2 74.6			
1946 1947	2,833 3,070	96 119	2,335 2,945	4,506 4,820	31,063 37,376	213 197	3,690 3,957	614 707	113.5 123.0	142.4 172.6		
1948 1949	3,530 4,124	132 129	3,202 3,187	4,983 5,176	40,607 42,103	373 464	4,060 3,907	805 856	128.2 128.5	199.5 214.5		
Nov. 1950 Monthly	4,423*	122*	3,356	5,263	45,496	542	3,892	868	129.7	225.0		
1949—June July	344.3 327.2	10.7 9.7	270.5 238.8	437.0 421.5	3,481 3,362	46.9 52.2	322 307	67.3 49.9	127.4 130.6	209.0 217.6		
Aug. Sept. Oct. Nov.	359.9 364.7 366.9 362.8	10.0 .9.6 10.8 9.8	248.7 240.7 258.9 259.7	446.8 415.2 435.7 436.8	3,534 3,496 3,627 3,629	55.9 50.8 44.7 31.3	351 363 370 352	57.2 76.2 82.9 93.0	131.3 132.4 132.4 132.3	218.9 222.0 223.8 224.8		
1950—June July Aug. Sept. Oct. Nov.	368.9 368.4 376.4 364.9 376.8	10.8 9.3 7.7 11.7 10.3	276.4 264.2 281.3 274.9 293.9 289.5	441.0 439.3 466.4 437.6 456.4 456.7	3,698 3,707 3,841 3,843 4,092 4,132	63.7 74.2 48.5 56.3 54.8 44.0	354 332 275 363 385 369	69.3 55.3 60.8 78.3 83.8 98.2	128.6 132.5 133.9 135.1 137.5 137.9	222.6 232.1 235.2 232.0 245.3 248.1		

⁽¹⁾ Source: Newsprint Association of Canada. Includes Newfoundland. (2) Total output less exports and secondary power. (3) 8 Leading industries. First of month figures. (4) Average of months in case of Employment and Payrolls Indexes. *12-Months ending Oct. 1950. † 1949 figures revised.



CALENDAR YEAR END(3)

Metropolitan.....

Other Urban....

Rural....

TOTAL....

BONDED DEBT

SCHOOLS (Gross)

TYPE OF DEBT BY CLASS OF MUNICIPALITY

1947(4)

95.8

73.2

17.8

186.8

1948(4)

245.6(6)

145.9

37.7

73.6

1950

235.5

179.5

42.9

90.0

(Est.)(4)(5) (Est.)(4)(5)

237.2

151.1

40.9

83.4

TOTAL BY CLASS OF MUNICIPALITY & PROVINCE

1947(4)

302.7

139.3

33.4

70.2

CALENDAR YEAR END(3)

Quebec.....

Ontario.....

Manitoba.....

British Columbia.....

TOTAL OUTSTANDING

DEBT (Net)

METROPOLITAN

Millions of Dollars

1950 (Est.)(4)(5)

55.7

131.1

52.3

239.1

1949 (Est.)(4)(5)

47.2

107.6

44.1

1948(4)

42.9

30.4

84.7(8)

158.0(6) 198.9

HIGHWAYS (Gross)									
Metropolitan	78.4	79.3	84.2	89.1	T	FAFC	F00.0	7100	F 4 F 0
					Total	545.6	502.8	512.6	547.9
Other Urban	75.6	82.8	89.7	105.7					
Rural	5.0	6.2	5.9	7.5	OTHER URBAN			1	*
TOTAL	159.0	168.3	179.8	202.3				0.0	0.1
					Newfoundland			3.2	3.1
OTHER (ex. Utilities) (Gross)					Prince Edward Island	2.2	2.4	2.5	2.4
Metropolitan	268.0	267.5	267.5	270.3	Nova Scotia	19.8	23.2	28.2	32.3
Other Urban	126.2	138.3(7)	165.5	191.0	New Brunswick		17.6	20.8	23.9
Rural	19.5	20.0	26.0	28.7	Quebec	122.6	128.2	150.1	168.2
					Ontario	75.5	105.5	136.8	180.5
Total	413.7	425.8	459.0	490.0	Manitoba	1.8	2.7	4.0	4.4
_					Saskatchewan	13.7	15.3	17.3	20.2
LESS SINKING FUNDS	115	(2.2	41.0	112	Alberta	36.4	41.7	57.2	70.9
Metropolitan	44.5	42.3	41.9	41.2	British Columbia	18.8	22.9	25.1	29.7
Other Urban	59.9	59.5	61.2	59.0					
Rural	4.1	3.5	3.5	3.6	(T)	202.0	250.4	445 1	FOF
TOTAL	108.5	105.3	106.6	103.8	TOTAL	303.6	359.4	445.1	535.6
101AL	20012	107.12	10010	103.0					
PUBLIC UTILITIES (Net)					RURAL				
Metropolitan	87.4	90.5	87.0	103.1	Prince Edward Island.				
Other Urban	72.2	83.2(8)	107.2	123.6		1.0	1 4	0.0	0.2
	6.0	8.4			Nova Scotia	1.2	1.4	2.2	2.3
Rural			9.4	10.1	New Brunswick	4.4	6.7	9.1	11.0
TOTAL	165.6	182.1	203.6	236.8	Quebec	12.6	14.1	17.9	22.4
DIRECT _	010.0	000.0	004.0	1 004 4	Ontario	22.1	31.7	36.2	40.0
BONDED DEBT (Net)	816.6	828.9	934.6	1,064.4	Manitoba	3.3	4.3	4.5	5.2
					Saskatchewan	4.6	5.4	5.3	6.5
Guaranteed (Net)					Alberta	2.7	4.6	6.5	8.5
Metropolitan	45.7	47.4	45.8	43.3	British Columbia	4.9	8.6	15.6	18.6
Other Urban	1.4	1.9	$^{2.4}$	3.3					
Rural	.2	.2	.2	1.0	TOTAL	55.9	76.9	97.2	114.6
Tomas	47.3	49.5	48.4	47.6	TOTAL	00.0	10.0	01.2	111.0
Total Direct & Guaranteed				41.0					
BONDED DEBT (Net)	863.9	878.4	983.0	1,112.0	ALL MUNICIPALITIES				
					Newfoundland			3.2	3.1
BANK LOANS				-	Prince Edward Island.	2.2	2.4	2.5	2.5
Metropolitan	14.8	17.5	22.9	27.5	Nova Scotia	21.0	24.6	30.4	34.6
Other Urban	15.0	28.0	33.9	40.0	New Brunswick	17.3	24.3	29.9	34.9
Rural	11.5	15.2	15.2	18.6	Quebec	437.9	387.9(6)		426.1
						236.9	283.1	324.1	400.0
TOTAL	41.3	60.7	72.0	86.1	Ontario		44.7	49.4	52.5
TOTAL OUTSTANDING					Manitoba	38.5		22.6	26.7
DEBT (Net)					Saskatchewan	18.3	20.7		
Metropolitan	545.6	502.8	512.6	547.9	Alberta	39.1	46.3	63.7	79.4
Other Urban	303.6	359.4	445.1	535.6	British Columbia	93.9	105.1	124.0	138.3
Rural	55.9	76.9	97.2	114.6					
TOTAL	905.2	939.1	1,054.9	1.198.1	TOTAL	905.2	939.1	1,054.9	1,198.1
	000.2	00011	2,007.0	1,100.1					
(1) Includes school corporations.					(5) Estimates based on published	i material a:	nd sample m	unicipal retu	rns received
 Excludes treasury bills owing and 1950 and accounts payab 	le and other	liabilities of	about 61 5	8 50 and 60	by the Dominion Bureau of S	tatistics. I	ncludes New	foundland m	unicipalities.
in the years 1947 to 1950 res	pectively, ag	ainst which	are such as	sets as cash.	(6) Quebec school figures include The reorganization of debts	d are at Jun	e 30, 1948, t	the shool fisc which cam	e into force
					Oct. 20th, 1947 resulted in th	ie transfer of	school com	mission liabil	lities of large
Sources; Reports of Prov. De of the Dominion Bureau of	Statistics a	nd Citizens	Research	Institute of	amount to the Quebec Muni (7) Amount differs from that sh				
(3) Or the fiscal year end nearest	the calenda	r vear.			transfer from "Other" of 7.0	to "Public	Utilities' an	d 3.4 to "Sc	hools''.
(4) Figures included for Quebec m	unicipalities	are estimate	es, as actual	figures have	(8) See note (7).				
not yet been bublished.									

CALENDAR YEARS(3)

RE

54.7

56.2

171.0

26.7

13.1

72.0

27.2

34.0

76.7

63.5

1949

50.8

55.2

52.8

158.8

32.7

25.4

12.4

70.5

14.5

25.2

72.9

64.9

59.6

(Est.)(4)(5) (Est.)(4)(5)

1948(4)

42.9

49.2

47.7

139.8

29.6

23.5

11.2

64.4

12.7

22.4

30.2

65.3

60.9

54.8

IX—PUBLIC FINANCE: MUNICIPALITIES(1): CURRENT REVENUE AND EXPENDITURE Millions of Dollars

CALENDAR VEARS(3)

Metropolitan

Other Urban.....

Rural.....

Other Urban.....

Rural....

TOTAL....

Other Urban....

Rural....

PROTECTION, GENERAL ADMINISTRATION AND SUNDRY(8) Metropolitan.....

Other Urban.....

TOTAL.....

PUBLIC WELFARE(8) Metropolitan.....

HIGHWAYS, ROADS, STREETS(8) Metropolitan....

TOTAL.......

SCHOOLS(8)

1950

from The

volves est ap-

(Est.)(4)(5)

1949

(Est.)(4)(5)

EAL PROPERTY TAX ⁽⁶⁾				
Metropolitan	111.7	119.4	130.0	138.9
Other Urban	107.7	121.0	135.5	145.8
Rural	82.7	94.6	104.5	110.3
Total	302.1	334.9	370.0	395.1
LES TAX				
Metropolitan	11.2	12.0	12.8	13.8
Other Urban	2.1	2.5	2.8	3.3
Rural	.1	.3	.4	.5
TOTAL	13.4	14.8	16.0	17.5
HER TAXES				
Metropolitan	13.6	17.0	19.4	20.4
Other Urban	16.7	20.0	22.6	24.2
Rural	3.4	4.1	4.8	5.1
Total	33.7	41.2	46.8	49.7
TAL TAXATION				
Metropolitan	136.5	148.3	162.2	173.1
Other Urban	126.5	143.5	160.8	173.3
Rural	86.2	99.1	109.8	115.9
TOTAL	349.2	390.9	432.8	462.3
censes, Permits & Fees				
Metropolitan	5.1	5.8	6.1	6.2
Other Urban	4.2	4.7	5.4	5.6
Rural	1.0	1.2	1.4	1.4
TOTAL	10.3	11.7	12.9	13.2
BLIC UTILITY				
Contributions Metropolitan	10.3	10.7	13.4	12.8
Other Urban	9.3	9.5	10.6	10.6
Rural	.3	.2	.3	.3
TOTAL	19.9	20.4	24.4	23.7
HER ⁽⁷⁾				
Metropolitan	13.1	17.4	18.5	19.3
Other Urban	18.1	20.4	21.9	23.9
Rural	7.1	8.8	9.5	10.3
TOTAL	38.3	46.5	49.9	53.5
TAL REVENUE	165.0	182.2	200.2	211.4
Metropolitan	158.1	178.1	198.8	213.4
Other Urban	94.6	109.2	121.0	127.9
TOTAL	417.7	469.5	520.0	552.7
Includes school corporations.				
Provincial grants, other the "Revenue" and correspondin classification of "Revenue" (a considerable amount of est	an general s	ubsidies, ha	ve been exe	cluded from
classification of "Revenue" (other than t	axation) and	"Expenditu	re" involve
a considerable amount of est proximate.	timation so	that classifie	d totals are	at best ap
Or the fiscal year nearest the	calendar ye	ar.		

CURRENT REVENUE(2)

1948(4)

1947(4)

Rural	14.9	16.8	18.9	20.1
TOTAL	121.2	132.5	143.4	156.9
DEBT CHARGES				
(ex. Debt Repayment)				
Metropolitan	17.2	15.0	15.3	16.4
Other Urban	10.5	11.0	12.4	13.6
Rural	2.2	2.4	3.0	3.3
	20.0	90.4	20.7	20.4
Total	29.9	28.4	30.7	33.4
TOTAL				
CURRENT EXPENDITURE				
Debt Repayment)				
Metropolitan	149.5	161.1	178.2	192.1
Other Urban	143.4	160.9	177.8	191.2
Rural	97.9	108.4	120.3	126.7
TOTAL	390.8	430.4	476.3	510.0
Provision for				
DEBT REPAYMENT				
Metropolitan	17.6	21.3	22.0	24.3
Other Urban	16.4	15.8	18.7	20.0
Rural	3.0	3.5	4.3	4.6
TOTAL	37.0	40.6	45.0	48.9
TOTAL	0110			
CURRENT EXPENDITURE				
Metropolitan	167.2	182.4	200.2	216.4
Other Urban	159.8	176.7	196.5	211.2
Rural	100.9	111.8	124.6	131.3
TOTAL	427.9	471.0	521.3	558.9
(4) Figures included for Quebec	municipali	ties are esti	mates as a	etual figure
have not yet been published.	mumerpan	nes are esti	mates, as a	ctuar ngure
have not yet been published. (5) Estimates based on published by the Dominion Bureau of S	tatistics. In	nd sample m ncludes Newl	oundland m	unicipalitie

CURRENT EXPENDITURE(2)

1947(4)

38.3

41.9

42.7

122.9

26.0

20.1

56.4

12.0

20.6

27.9

60.5

56.0

50.3

Dy the Lommon Bureau or Statistics. Includes Newroundand municipalities Tax collection figures have been used so far as this information is available Includes government subsidies for general purposes and in 1947, 1.6 receive under Dom.-Prov.Tax Agreements. Excludes any surpluses from previous years Excludes debt charges.

X-WHOLESALE PRICES

Index 1935-39 = 100

CANADA Dominion Bureau of Statistics(1)

U.K. Board of Trade(2)

U.S.A. Bureau of Labor Statistics(3)

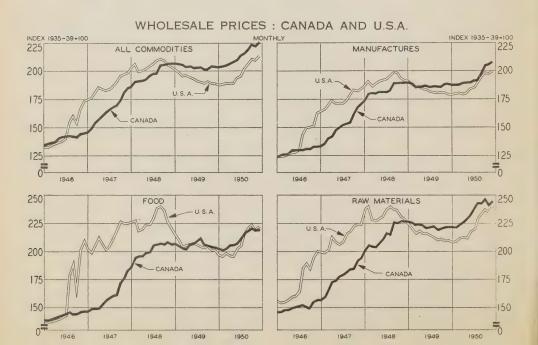
									-					
	Farm Products	Raw Materials	Foods	Manu- factures	Total		Foods	Total		Farm Products	Raw Materials	Foods	Manu- factures	Total
Average of Mths. 1929 1932 1937	140.8 65.5 117.4	134.9 76.1 116.6	133.0 81.8 108.0	122.2 91.7 105.8	124.0 86.5 109.7		120.7 92.2 107.5	115.0 86.2 109.5		138.0 63.4 113.7	127.0 71.7 110.4	126.3 77.1 108.1	114.1 84.9 105.3	118.2 80.4 107.1
1946 1947 1948 1949 Monthly	177.0 189.7 229.6 226.2	151.4 180.7 216.1 222.1	142.9 162.7 202.5 205.3	129.8 154.3 184.4 186.9	141.1 167.5 198.9 203.6		166.3 173.1 190.1 206.8	176.4 193.2 220.9 231.7		195.5 238.1 247.9 217.7	175.1 215.4 232.4 213.2	164.8 213.2 226.4 204.1	139.9 176.1 192.5 182.6	149.9 188.5 204.9 192.2
1949-Nov. Dec.	222.5 222.4	222.1 221.7	203.4 202.0	187.8 187.3	203.8 203.5		223.9 222.6	241.9 242.7		206.3 203.8	208.9 207.7	200.9 197.0	178.9 178.7	188.1 187.6
1950-Jan. Feb. Mar. Apr.	219.2 222.2 226.9 228.8	221.3 223.4 226.4 228.1	201.2 202.3 205.6 205.6	187.6 187.6 188.8 189.1	203.8 204.9 206.6 207.7		225.4 226.1 226.1 231.8	246.2 246.8 247.1 251.4		203.6 209.3 209.7 209.6	208.1 211.5 212.0 211.6	195.7 198.1 196.6 196.3	179.0 180.1 179.8 180.4	188.0 189.5 189.5 189.7
May June July Aug. Sept. Oct. Nov.	231.6 240.9 244.3 229.3 227.9 221.6 223.4	232.4 237.6 242.5 242.2 245.9 240.7 243.2	206.8 211.0 216.8 218.2 220.7 218.1 219.4	189.1 191.1 192.2 197.0 204.6 205.4 207.5	209.9 214.0 216.5 218.5 225.2 223.9 225.7		235.9 234.6 232.9 228.3 231.3 237.2 240.4	256.5 258.3 261.6 265.5 273.7 279.0 289.9		216.7 218.3 231.6 233.7 237.4 233.9 241.7	216.5 218.4 228.9 233.2 236.7 234.6 240.1	202.1 204.9 216.7 220.7 224.0 218.1 221.5	183.8 185.4 190.8 194.7 198.1 197.5 199.2	193.4 195.2 202.1 206.5 210.3 209.8 212.9
	ļ					J			J					

Raw materials, foods, manufactures and total index adjusted to 1935-39 = 100 from base 1926 = 100.

Adjusted to 1935-39 = 100 from base 1913 = 100 in 1929 and from base 1930 = 100 thereafter.

Adjusted to 1935-39 = 100 from base 1926 = 100.

An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. The series is not entirely comparable with the U.S.A. "Farm Products Index". Revised to include Participation payments for the crop year 1949.



XI-COST OF LIVING*

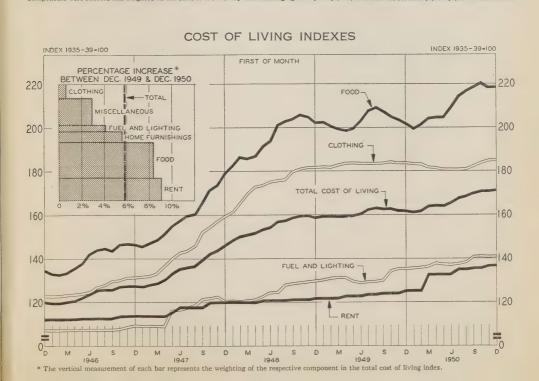
216

Index 1935-39 = 100

Dominion Bureau of Statistics

Index 1935-39 = 100		Domin	non Dureau of	Summes			
	Food Fuel a		Clothing	Rent	Home Furnishings and Services	Miscellaneous	Total Index
Weighting	31	6	12	19	9	23	100
Average of Months 1932 1937	85.7 103.2	106.8 98.9	100.6 101.4	109.7 99.7	101.5	0.4	99.0 101.2
1946 1947 1948 1949 1950	140.4 159.5 195.5 203.0 210.8	107.4 115.9 124.8 131.1 138.3	126.3 143.9 174.4 183.1 182.3	112.7 116.7 120.7 123.0 132.9	124.5 141.6 162.6 167.6 169.2	112.6 117.0 123.4 128.8 132.6	123.6 135.5 155.0 160.8 166.5
First of Month 1949—Aug. Sept. Oct. Nov. Dec.	209.2 207.0 205.0 203.3 201.9	129.5 130.1 134.1 135.1 135.2	183.2 183.5 184.1 183.7 183.7	123.4 123.9 123.9 123.9 125.0	167.4 167.4 167.2 167.4 167.1	128.9 128.9 130.2 130.2 130.5	162.8 162.3 162.2 161.7 161.5
1950—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	199.4 201.3 204.0 204.5 204.6 209.0 214.3 216.7 218.8 220.1 218.6	135.6 135.9 136.3 138.0 137.5 137.1 137.7 138.4 140.8 141.0 140.6	183.3 183.0 181.4 181.2 180.8 180.7 180.7 180.9 182.3 183.5 184.5	125.0 125.0 132.7 132.7 132.7 132.7 134.9 134.9 135.5 135.5	167.0 166.4 166.3 166.4 166.9 166.9 168.9 171.1 172.7 174.8	131.6 132.1 132.1 132.3 132.3 132.4 132.5 132.5 132.8 133.3	161.0 161.6 163.7 164.0 165.4 167.5 168.5 169.8 170.7

^{*}Components were selected and weighted on the basis of 1938 family incomes ranging from \$450-\$2,500, with incomes between \$1,000-\$1,600 most common.



XII-MERCHANDISE EXPORTS

			Millions of Dollars Compiled from "Trade of Case												
Fruits and Vegetables	Wheat and Wheat Flour(1)	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Othe Farm (incl raw we				
18 11 16	302 146 182	5 5 2	26 17 25	14 2 16	7 4 33	9 3 9	19 9 13	10 3 5	- - -	4 1 5	24 8 23				
29 32 21 20	417 446 383 533	23 12 23 19	41 55 74 59	18 15 74 61	66 62 70 24	63 41 65 44	22 14 12 16	13 16 18 14	27 37 39 21	13 17 50 44	39 44 55 51				
24 2.2 3.5 2.2	421 48.4 54.6 29.6	3.0 3.6 3.6	52 5.8 16.9 5.8	78 9.5 9.5 6.3	33 2.0 5.3 5.9	48 5.7 6.6 5.5	16 .2 .2 .2	13 1.1 1.7 2.2	5 5.6 1.4 .3	37 1.5 5.7 10.0	4.1 4.6 4.7				
1.7 2.2 2.9 1.4 1.4 .9	32.7 23.4 31.3 25.4 55.1 45.9	1.8 1.4 1.4 .6 .6	1.8 1.5 1.8 1.6 7.9 5.1	5.5 5.7 5.7 5.0 6.8 8.6	14.0 1.5 .8 .8 2.4 .8	3.4 2.5 2.4 2.4 4.0 3.6	.1 .1 .1 .1 .1 2.5	.9 .9 1.0 .6 1.1	1.8 1.4 .4 .2 .2 .1	3.6 3.3 2.3 1.3 1.6 .6	4.8 5.1 6.6 3.8 4.0 4.3				
1.9 1.3 2.2 3.2 2.4	34.1 33.6 32.8 34.3 43.2	.3 .5 1.3 1.0 1.9	6.0 3.6 3.9 5.7 6.9	5.3 5.9 6.7 6.9 9.4	.5 .9 .6 2.0 2.4	5.5 5.6 4.4 3.9 5.2	3.7 3.5 2.8 2.1 1.1	.9 1.1 1.3 1.3 .8	.2 .3 .2 .2 .1	.6 1.5 2.1 4.5 5.2	3.5 4.7 4.6 4.0 3.9				
	18 11 16 29 32 21 20 24 2.2 3.5 2.2 1.7 2.2 2.9 1.4 1.4 .9 1.9 1.9 1.3 2.2 3.2	Vegetables	Vegetables Wheat Flour(i)	Negetables	Negetables Wheat Flour(t) Products Cattle	Negetables Wheat Flour(t) Sais and Products Cattle Hams	Negetables Wheat Flour(t) Salar Products Cattle Hams Meats	Vegetables Wheat Flour(1) Cattle Hams Meats	Negetables Wheat Flour(1) Cattle Hams Meats Cattle Hams Meats Cattle Products	Negetables Wheat Flour(1) Products Cattle Hams Meats Products Products	Negetables Wheat Flour(1) Products Products Flams Meats Products Product				

June	.9	45.9	.8	5.1	8.6	.8	3.6	2.5	.7	.1	.6	4.3		
July Aug. Sept. Oct. Nov.	1.9 1.3 2.2 3.2 2.4	34.1 33.6 32.8 34.3 43.2	.3 .5 1.3 1.0 1.9	6.0 3.6 3.9 5.7 6.9	5.3 5.9 6.7 6.9 9.4	.5 .9 .6 2.0 2.4	5.5 5.6 4.4 3.9 5.2	3.7 3.5 2.8 2.1 1.1	.9 1.1 1.3 1.3 .8	.2 .3 .2 .2 .2	.6 1.5 2.1 4.5 5.2	3.5 4.7 4.6 4.0 3.9		
Calendar Years	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nick and Produ		
1929 1932 1937	- - 2	8 4 11	20 2 10	7 4 11	47 7 27	- - -	16 4 18	3 1 4	15 4 19	37 16 56	11 3 18	26		
1946 1947 1948 1949	8 12 7 2	42 35 35 19	29 42 74 93	16 41 41 32	78 92 55 39	34 15 21 23	71 84 91 106	21 19 17 12	56 64 102 94	37 59 79 87	17 31 35 42	55 60 74 92		
12-Mths, ending Nov. 1950 Monthly 1949-Oct. Nov. Dec.	5 .2 .2	19 1.0 .8 .8	87 3.8 4.9 5.3	25 3.4 2.1 2.8	39 3.8 2.4 3.1	9 2.2 1.6 3.4	96 5.8 14.1 11.6	11 1.2 1.0 1.2	105 6.4 2.7 11.6	7.1 7.1 6.5	37 2.6 3.0 5.1	104 6.7 7.9 7.4		
1950–Jan. Feb. Mar. Apr. May June	.3 .2 .4 .2 .3 .4	1.1 .8 1.2 .9 1.6 2.2	6.6 6.9 10.5 9.0 10.4 8.8	1.3 1.3 2.1 1.8 2.3 2.6	3.2 3.1 2.1 2.6 3.6 4.7	.8 1.8 .4 .9 .1	4.5 4.3 4.7 5.1 11.4 9.3	.6 .8 .7 .6 1.0	4.3 6.4 8.3 8.7 17.4 9.7	7.1 6.5 5.9 5.4 8.9 9.1	1.3 1.9 1.5 1.2 2.8 3.7	9.2 7.7 9.3 7.2 9.2 9.6		
July Aug. Sept. Oct. Nov.	.6 .8 .8 .5	2.5 1.9 2.6 2.1 1.6	6.7 5.6 4.8 6.6 6.0	2.2 2.1 2.1 2.1 2.7	4.0 2.4 3.3 3.3 4.2	.2 .2 .2 .2 .2	8.9 6.9 10.2 9.8 9.1	.9 .8 1.0 1.1 1.3	7.7 9.2 3.5 14.8 3.6	7.0 6.3 8.6 8.5 6.9	1.5 3.5 3.5 6.4 4.9	8.1 7.8 9.8 10.1 8.8		
(1) In the case of 1680, 1700, 1710,	wheat for 19 2005, 2015,	37, 46, 47, 48 2020, 2025,	& 49 export 2060, 2065, 2	clearance fig 2066, 2070, 20	ures are ba	sed on Boar 085, 2090, 20	d of Grain (Commissione 10, 2490, 250	rs rather tha 00-2525, 275	n Customs 0, 2795, 280	data. (2) 5, 2810, 2812	Made u		

MMODITY CLASSIFICATION

minion Bureau of Statistics

Millions of Dollars

										717 000	ions of Douars
Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
24	23	10	49	13	44	149	6	22	30	32	1929
11	11	3	13	5	19	83	3	8	12	7	1932
16	18	7	45	12	42	126	10	20	21	18	1937
45	32	20	125	29	114	266	22	50	36	22	1946
44	29	24	208	35	178	342	31	69	28	33	1947
40	24	26	196	44	212	383	34	60	29	33	1948
59	23	20	160	31	171	434	19	40	35	26	1949
7.8 6.6 6.4	25 .5 .5	12 2.8 1.2	278 19.2 17.4	34 2.6 3.1 2.6	203 15.1 15.1	484 44.4 38.6 40.7	20 1.5 1.1	67 4.2 4.0	3.8 3.4	1.9 1.9	Nov. 1950 Monthly Oct1949 Nov. Dec.
4.4	3.3	1.2	10.5	3.0	13.3	38.3	1.3	2.5	2.5	.8	Jan.– 1950
4.9	2.0	1.3	13.9	2.6	14.0	34.9	1.3	2.5	2.6	.8	Feb.
4.7	2.0	.9	18.9	2.7	16.5	37.5	1.3	4.5	2.7	1.0	Mar.
4.2	1.7	.7	16.8	1.1	13.3	39.0	1.2	3.8	2.9	.9	Apr.
4.7	2.3	.8	20.5	1.0	16.7	44.2	1.2	4.7	3.0	1.1	May
5.8	2.0	.9	27.7	2.9	18.1	41.4	1.2	5.2	4.1	1.0	June
5.5	1.7	1.0	30.6	2.8	14.7	39.2	1.4	5.0	3.3	.9	July
4.6	1.6	1.1	22.8	3.7	17.3	38.9	1.4	13.2	4.1	.9	Aug.
6.6	2.5	1.2	35.9	3.8	19.7	40.4	2.1	7.1	3.8	1.0	Sept.
5.1	.5	1.3	37.4	4.2	21.6	49.0	2.1	7.1	4.1	.9	Oct.
6.7	.4	1.0	27.6	3.7	21.9	40.6	2.7	5.9	6.0	1.4	Nov.
	Canned & salted Canned & S	Ceanned & Furs Salted Sa	(canned & salted) Furs and Rounds 24 23 10 11 11 3 16 18 7 45 32 20 44 29 24 40 24 26 59 23 20 64 25 12 7.8 .5 2.8 6.6 .5 1.2 6.4 5.0 .7 4.4 3.3 1.2 4.9 2.0 1.3 4.7 2.0 .9 4.2 1.7 .7 4.7 2.3 .8 5.8 2.0 .9 5.5 1.7 1.0 4.6 1.6 1.1 6.6 2.5 1.2 5.1 .5 1.3	(canned & salted) Furs and Rounds and Boards 24 23 10 49 11 11 3 13 16 18 7 45 45 32 20 125 44 29 24 208 40 24 26 196 59 23 20 160 64 25 12 278 7.8 .5 2.8 19.2 6.6 .5 1.2 17.4 6.4 5.0 .7 15.2 4.4 3.3 1.2 10.5 4.9 2.0 1.3 13.9 4.7 2.0 .9 18.9 4.7 2.0 .9 27.7 5.8 2.0 .9 27.7 5.5 1.7 1.0 30.6 4.6 1.6 1.1 22.8 6.6 2.5 1.2 <td< td=""><td>canned & salted) Furs and Rounds Pulpwood 24 23 10 49 13 11 11 3 13 5 16 18 7 45 12 45 32 20 125 29 44 29 24 208 35 40 24 26 196 44 59 23 20 160 31 64 25 12 278 34 7.8 .5 2.8 19.2 2.6 6.6 .5 1.2 17.4 3.1 6.4 5.0 .7 15.2 2.6 4.4 3.3 1.2 10.5 3.0 4.9 2.0 1.3 13.9 2.6 4.7 2.0 .9 18.9 2.7 4.2 1.7 .7 16.8 1.1 4.7 2.3 .8 20.5</td></td<> <td>canned & salted) Furs and Rounds Pulpwood Wood Pulp 24 23 10 49 13 44 11 11 3 13 5 19 16 18 7 45 12 42 45 32 20 125 29 114 44 29 24 208 35 178 40 24 26 196 44 212 59 23 20 160 31 171 64 25 12 278 34 203 7.8 .5 2.8 19.2 2.6 15.1 6.4 5.0 .7 15.2 2.6 15.7 4.4 3.3 1.2 10.5 3.0 13.3 4.9 2.0 1.3 13.9 2.6 14.0 4.7 2.0 .9 18.9 2.7 16.5 4.2</td> <td>canned & salted) Furs and Rounds Pulpwood Boards Wood Pulp Newsprint Newsprint 24 23 10 49 13 44 149 11 11 3 13 5 19 83 16 18 7 45 12 42 126 45 32 20 125 29 114 266 44 29 24 208 35 178 342 40 24 26 196 44 212 383 59 23 20 160 31 171 434 64 25 12 278 34 203 484 7.8 .5 2.8 19.2 2.6 15.1 44.4 38.6 6.6 .5 1.2 17.4 3.1 15.1 38.6 6.4 5.0 .7 15.2 2.6 15.7 40.7 4.4 3.3 1.2 10.5<</td> <td>canned & salted) Furs and Rounds Pulpwood Boards Wood Pulp Paper Newsprint Paper Other Paper 24 23 10 49 13 44 149 6 11 11 3 13 5 19 83 3 45 32 20 125 29 114 266 22 44 29 24 208 35 178 342 31 40 24 26 196 44 212 383 34 59 23 20 160 31 171 434 19 64 25 12 278 34 203 484 20 7.8 .5 2.8 19.2 2.6 15.1 44.4 1.5 6.6 .5 1.2 17.4 3.1 15.1 38.6 1.1 4.4 3.3 1.2 10.5 3.0 13.3 38.3 <td< td=""><td>canned & salted) Furs and Rounds Pulpwood Boards Wood Pulp Pulpwood Products Newsprint Paper Other Paper Paper Wood Products 24 23 10 49 13 44 149 6 22 11 11 3 13 5 19 83 3 8 16 18 7 45 12 42 126 10 20 45 32 20 125 29 114 266 22 50 44 29 24 208 35 178 342 31 69 40 24 26 196 44 212 383 34 60 59 23 20 160 31 171 434 19 40 64 25 12 278 34 203 484 20 67 7.8 .5 2.8 19.2 2.6 15.1 44.4</td><td>canned & salted) Furs and Rounds Pulpwood Boards Pulpwood Wood Pulp Newsprint Newsprint Paper Other Paper Wood Products Alcoholic Beverages 24 23 10 49 13 44 149 6 22 30 11 11 3 13 5 19 83 3 8 12 45 32 20 125 29 114 266 22 50 36 44 29 24 208 35 178 342 31 69 28 40 24 26 196 44 212 383 34 60 29 59 23 20 160 31 171 434 19 40 35 64 25 12 278 34 203 484 20 67 42 7.8 .5 2.8 19.2 2.6 15.1 44.4 1.5 <</td><td> Fish (canned & salted) Furs Logs and Rounds Pale Pale Rounds Pulpwood Rounds Pulpwood Rounds Pulpwood Rounds Pulpwood Rounds Pulpwood Rounds /td></td<></td>	canned & salted) Furs and Rounds Pulpwood 24 23 10 49 13 11 11 3 13 5 16 18 7 45 12 45 32 20 125 29 44 29 24 208 35 40 24 26 196 44 59 23 20 160 31 64 25 12 278 34 7.8 .5 2.8 19.2 2.6 6.6 .5 1.2 17.4 3.1 6.4 5.0 .7 15.2 2.6 4.4 3.3 1.2 10.5 3.0 4.9 2.0 1.3 13.9 2.6 4.7 2.0 .9 18.9 2.7 4.2 1.7 .7 16.8 1.1 4.7 2.3 .8 20.5	canned & salted) Furs and Rounds Pulpwood Wood Pulp 24 23 10 49 13 44 11 11 3 13 5 19 16 18 7 45 12 42 45 32 20 125 29 114 44 29 24 208 35 178 40 24 26 196 44 212 59 23 20 160 31 171 64 25 12 278 34 203 7.8 .5 2.8 19.2 2.6 15.1 6.4 5.0 .7 15.2 2.6 15.7 4.4 3.3 1.2 10.5 3.0 13.3 4.9 2.0 1.3 13.9 2.6 14.0 4.7 2.0 .9 18.9 2.7 16.5 4.2	canned & salted) Furs and Rounds Pulpwood Boards Wood Pulp Newsprint Newsprint 24 23 10 49 13 44 149 11 11 3 13 5 19 83 16 18 7 45 12 42 126 45 32 20 125 29 114 266 44 29 24 208 35 178 342 40 24 26 196 44 212 383 59 23 20 160 31 171 434 64 25 12 278 34 203 484 7.8 .5 2.8 19.2 2.6 15.1 44.4 38.6 6.6 .5 1.2 17.4 3.1 15.1 38.6 6.4 5.0 .7 15.2 2.6 15.7 40.7 4.4 3.3 1.2 10.5<	canned & salted) Furs and Rounds Pulpwood Boards Wood Pulp Paper Newsprint Paper Other Paper 24 23 10 49 13 44 149 6 11 11 3 13 5 19 83 3 45 32 20 125 29 114 266 22 44 29 24 208 35 178 342 31 40 24 26 196 44 212 383 34 59 23 20 160 31 171 434 19 64 25 12 278 34 203 484 20 7.8 .5 2.8 19.2 2.6 15.1 44.4 1.5 6.6 .5 1.2 17.4 3.1 15.1 38.6 1.1 4.4 3.3 1.2 10.5 3.0 13.3 38.3 <td< td=""><td>canned & salted) Furs and Rounds Pulpwood Boards Wood Pulp Pulpwood Products Newsprint Paper Other Paper Paper Wood Products 24 23 10 49 13 44 149 6 22 11 11 3 13 5 19 83 3 8 16 18 7 45 12 42 126 10 20 45 32 20 125 29 114 266 22 50 44 29 24 208 35 178 342 31 69 40 24 26 196 44 212 383 34 60 59 23 20 160 31 171 434 19 40 64 25 12 278 34 203 484 20 67 7.8 .5 2.8 19.2 2.6 15.1 44.4</td><td>canned & salted) Furs and Rounds Pulpwood Boards Pulpwood Wood Pulp Newsprint Newsprint Paper Other Paper Wood Products Alcoholic Beverages 24 23 10 49 13 44 149 6 22 30 11 11 3 13 5 19 83 3 8 12 45 32 20 125 29 114 266 22 50 36 44 29 24 208 35 178 342 31 69 28 40 24 26 196 44 212 383 34 60 29 59 23 20 160 31 171 434 19 40 35 64 25 12 278 34 203 484 20 67 42 7.8 .5 2.8 19.2 2.6 15.1 44.4 1.5 <</td><td> Fish (canned & salted) Furs Logs and Rounds Pale Pale Rounds Pulpwood Rounds Pulpwood Rounds Pulpwood Rounds Pulpwood Rounds Pulpwood Rounds /td></td<>	canned & salted) Furs and Rounds Pulpwood Boards Wood Pulp Pulpwood Products Newsprint Paper Other Paper Paper Wood Products 24 23 10 49 13 44 149 6 22 11 11 3 13 5 19 83 3 8 16 18 7 45 12 42 126 10 20 45 32 20 125 29 114 266 22 50 44 29 24 208 35 178 342 31 69 40 24 26 196 44 212 383 34 60 59 23 20 160 31 171 434 19 40 64 25 12 278 34 203 484 20 67 7.8 .5 2.8 19.2 2.6 15.1 44.4	canned & salted) Furs and Rounds Pulpwood Boards Pulpwood Wood Pulp Newsprint Newsprint Paper Other Paper Wood Products Alcoholic Beverages 24 23 10 49 13 44 149 6 22 30 11 11 3 13 5 19 83 3 8 12 45 32 20 125 29 114 266 22 50 36 44 29 24 208 35 178 342 31 69 28 40 24 26 196 44 212 383 34 60 29 59 23 20 160 31 171 434 19 40 35 64 25 12 278 34 203 484 20 67 42 7.8 .5 2.8 19.2 2.6 15.1 44.4 1.5 <	Fish (canned & salted) Furs Logs and Rounds Pale Pale Rounds Pulpwood Rounds Pulpwood Rounds Pulpwood Rounds Pulpwood Rounds Pulpwood Rounds Rounds

ious tals gold)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	Net Non- monetary Gold	Total Exports (including gold)	Calendar Years
2 6 9	9 4 15	5 2 5	13 3 15	17 6 16	7 3 7	14 8 15	1 - 1	- - -	33 14 27	37 70 145	1,190 560 1,176	1929 1932 1937
1 3 5 8	28 30 42 56	13 17 22 15	24 33 42 37	33 42 53 36	32 34 36 39	35 49 43 31	19 26 84 42	10 6 11 25	100 94 93 81	96 99 119 139	2,447 2,858 3,209 3,132	1946 1947 1948 1949
5 .4 .1	57 4.3 5.5 3.8	16 .8 .8 1.1	5.2 4.7 5.1	3.1 3.3 3.1	39 2.8 2.6 3.8	58 2.8 2.4 3.3	26 - 1.1 3.6	5 5.3 2.0 .4	5.6 7.5 7.1	164 13.2 15.4 12.5	3,273 285.4 305.5 283.5	12-Mths. endin Nov. 1950 Monthly Oct.–1949 Nov. Dec.
8 9 0 9 9	2.3 3.7 3.7 3.1 4.1 6.0	1.4 1.5 .9 .5 1.4	4.1 4.4 5.3 4.3 5.8 5.4	2.7 2.6 3.4 3.2 3.4 3.4	3.9 2.8 4.6 3.2 3.7 3.3	4.1 4.0 5.0 3.7 6.1 5.7	- .5 - 6.0 3.9 5.8	.4 .3 .6 .3 .5	4.1 4.7 4.5 3.9 5.6 4.5	15.8 11.7 13.5 11.4 15.8 15.0	237.3 211.2 244.3 216.1 310.0 301.8	Jan1950 Feb. Mar. Apr. May June
1 9 5 0 2	5.9 6.1 6.0 5.3 7.4	1.9 1.3 1.4 1.7 2.1	4.0 5.1 6.0 6.6 6.8	3.5 3.3 3.8 3.6 4.1	2.6 2.4 3.1 2.8 3.1	4.3 5.1 5.5 6.2 5.5	.1 2.2 3.1 1.0	.3 .3 .3 .3	4.0 4.3 5.6 5.1 6.2	14.8 13.8 10.8 16.4 12.3	267.3 273.5 292.1 326.7 309.6	July Aug. Sept. Oct. Nov.

us items listed in "Trade of Canada" under code numbers 180, 600, 610, 690, 710, 790, 1170, 1500-1590, 1610, 1620, 1630, 1640, 1645, 1650, 1660, 1670, 1, 2850, 2855, 2860, 3160-3187,

XIII-EXPORTS AND IMPORTS BY COUNTRIES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

3 6 111 of To-11 ...

MERCHANDISE EXPORTS(1)*

Millions of Dolla	175			WI DICCITATI	IDIGE EX	OKIS				
			тот	AL EXPORT	rs (exclud	ING GOLD)	то			NET
	U.S.A.	U.K.	U.K. Dependen- cies	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	Non- Monetary Gold Exports
Calendar Years 1946 1947 1948 1949 12-Mths. ending Nov. 1950 ⁽⁸⁾ Monthly 1949–Sept. Oct. Nov. Dec.	901 1,057 1,516 1,529 2,019 116.7 150.6 171.5 159.0	632 755 719 710 479 58.3 73.0 58.5 43.1	82 123 95 72 54 6.2 4.7 5.3 5.2	68 67 83 76 48 3.7 4.3 3.7 6.3	111 169 115 151 112 10.6 8.2 13.9 14.9	304 310 307 254 200 19.3 15.3 22.0 20.3	97 134 127 132 155 9.5 10.4 10.0 14.7	183 180 164 99 81 9.3 8.2 8.3 10.2	2,379 2,796 3,125 3,022 3,148 233.8 274.8 293.2 273.7	96 99 119 139 164 11.2 13.2 15.4 12.5
1950 - Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	133.8 131.2 158.6 139.3 178.6 178.9 170.1 170.9 195.5 207.2 196.0	48.8 29.1 32.8 25.1 53.3 52.9 31.9 41.4 34.6 45.9 39.7	5.3 3.8 4.2 4.3 4.6 3.7 4.9 3.8 5.3 4.3	3.7 3.2 2.5 4.1 4.8 5.5 4.3 2.0 3.6 4.9 2.9	5.2 7.4 8.3 7.3 16.5 9.1 9.7 6.1 8.2 7.0 11.9	11.8 10.4 11.9 8.2 17.8 17.6 19.4 18.2 15.8 23.5 25.4	7.4 7.7 8.4 15.8 14.0 15.0 11.2 14.6 17.0 15.4 13.9	7.9 8.8 7.6 4.9 7.2 6.8 4.1 6.1 4.9 5.9 6.6	224.0 201.6 234.3 209.0 296.8 289.4 255.5 263.2 285.0 314.0 301.0	15.8 11.7 13.5 11.4 15.8 15.0 14.8 13.8 10.8 16.4 12.3

Millions of Dollars

MERCHANDISE IMPORTS(2)*

	TOTAL IMPORTS (EXCLUDING GOLD) FROM												
	U.S.A.	U. K. (2)	U.K. Dependen- cies	Union of South Africa	OTHER STERLING AREA (3)	WESTERN EUROPE & COLONIES (4)	CENTRAL AND SOUTH AMERICA	ALL OTHER (5)	Total All Countries	EXPORTS OVER MERCH- ANDISE IMPORTS			
Calendar Years	1 405	100			0.5	40	100	2.4	1 004				
1946	1,405	139	58	8	65	40	126	24	1,864	514			
1947	1,975	186	72	4	81	64	159	29	2,570	225			
1948	1,806	299	105	4	86	77	223	37	2,636	489			
1949	1,952	306	107	4	77	83	193	39	2,760	263			
Oct. 1950 ⁽⁶⁾ Monthly	2,047	379	123	5	94	103	217	65	3,033	107			
1949-Sept.	158.0	21.7	9.5	.2	5.6	6.4	16.7	3.3	221.4	12.4			
Oct.	167.6	19.3	11.1	.2	8.0	6.8	17.8	3.4	234.2	40.7			
Nov.	162.7	26.4	10.1	.4	8.5	8.4	18.8	4.2	239.5	53.8			
Dec.	151.0	20.6	5.2	.2	4.6	6.7	20.3	4.6	213.3	60.5			
1950-Jan.	154.5	26.1	4.4	.2	6.2	5.0	12.4	3.2	211.9	12.1			
Feb.	143.1	25.3	4.2	.2	6.9	5.9	10.6	3.9	200.1	1.5			
Mar.	160.9	32.7	7.4	.8	6.1	6.7	18.3	4.5	237.3	3.1			
Apr.	162.2	29.5	5.7	.2	7.2	6.4	14.9	4.7	230.9	21.9			
May	195.5	36.3	16.0	.6	7.6	8.8	18.8	6.5	290.2	6.6			
June	188.3	37.1	13.4	.4	9.7	10.1	15.2	. 8.3	282.4	6.9			
July	170.6	32.7	12.6	.3	9.1	9.8	18.2	6.1	259.5	3.9			
Aug.	172.6	34.3	14.1	.2	7.3	10.9	21.9	6.0	267.3	4.0			
Sept.	177.4	36.2	14.7	.6	8.4	11.0	25.4	6.0	279.7	5.3			
Oct. (6)	208.3	41.6	14.8	.5	12.2	13.8	22.0	7.3	320.5	6.5			
Nov. (7)	216.3	39.0							328.1	27.1			

Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

(6) Preliminary. (7) Estimates.

⁽¹⁾ Includes exports of foreign produce. In the case of wheat, export figures are based on Board of Grain Commissioners rather than Customs data.
(2) Imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom. In the years 1946 and

¹⁹⁴⁷ articles admitted free under Order in Council (9213) and the item "Canadian Goods Returned" (9195) are excluded. Consists of Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon and Iraq. Egypt is included in All Other. Excludes Spain, but includes Greece, Turkey, and British Sudan. Includes Egypt, Spain, Palestine, and also Newfoundland until March 31, 1949.

XIV-U.S.A. STATISTICS

Federal Reserve Board or Dept. of Commerce Statistics unless otherwise stated.

